

SCHOLARSHIPS & FINANCIAL AID



Monday, July 24, 2023

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2023 - 2024 Academic Year Scholarships & Financial Aid Offer

Howdy!

Please find information regarding cost of attendance and financial assistance below.

Cost of Attendance for one year (Fall and Spring)

Direct costs - Billed by Texas A&M

Tuition and Fees	\$14,410
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Indirect costs - Not billed by Texas A&M (if you live on campus, Texas A&M will bill you for housing and meal plans).

Housing and Food	\$13,154
Books and Supplies	\$900
Transportation	\$2,034
Personal Expenses	\$3,360
Loan Fees	\$60

Estimated Cost of Attendance (COA): \$33,918/yr

Expected Family Contribution (EFC) from FAFSA or TASFA: \$54,757

COA - EFC = Financial Need: \$0

Your offer below is subject to change based on your enrollment, additional financial aid received, verification of your financial application, and meeting satisfactory academic progress.

<u>Type of Aid</u>	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>	<u>Total</u>
Grants and Scholarships				
Anticipated Outside Scholar	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Loan Options				
Federal Direct Unsub Loan	\$2,750.00	\$2,750.00	\$0.00	\$5,500.00
Total	\$3,750.00	\$2,750.00	\$0.00	\$6,500.00

For questions, visit <https://aggie.tamu.edu/> and click Contact Us to contact Aggie One Stop.

Sincerely,

Delisa Falks
Assistant Vice President

Aid Descriptions

Anticipated Outside Scholar - You reported that you expect outside scholarships/fellowships. If more than one scholarship was entered on the Student Data Form, this reflects the total amount of scholarships you reported. If adjustments are required, please update your Outside Scholarships and Resources in the Scholarships & Financial Aid Student Portal.

Federal Direct Unsub Loan - This student loan was offered to you based on financial need as determined by the FAFSA. If this loan is accepted, it will be in the student's name and repayment begins upon graduating or dropping below half-time enrollment. The unsubsidized loan begins accruing interest upon disbursement of the loan. The student must be enrolled in at least half time hours counting towards their degree, meet Satisfactory Academic Progress requirements, and complete a FAFSA to be eligible to borrow this loan each academic year.

Expected Family Contribution		
Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.		54,757/yr
Total Cost of Attendance 2023 - 2024		
Tuition and Fees	\$14,410	
Housing and Food	\$13,154	
Books and Supplies	\$900	
Transportation	\$2,034	
Other educational costs	\$3,360	
Loan Fees	\$60	
Estimated Cost of Attendance \$33,918/yr		
Scholarship and Grant Options		
Scholarships and Grants are considered "Gift" aid - no repayment is needed.		
Scholarships		Grants
Scholarships from your school \$0.00		Need-Based Grant Aid
Scholarships from your state	\$0.00	Federal Pell Grants \$0.00
Other scholarships	\$1,000.00	Institutional Grants \$0.00
Total scholarships	\$1,000.00/yr	State Grants \$0.00
		Other forms of grant aid \$0.00
		Total Grants \$0.00/yr
College Costs You Will Be Required to Pay		
Net Costs	\$32,918.00	
(Cost of attendance minus total grants, scholarships)		
Loan and Work Options to Pay the Net Costs to You		
You must repay loans, plus interest and fees.		
Loan Options*		Work Options
Federal Direct Subsidized Loan (5.5 interest rate)	\$0.00/yr	Work Study (Federal, state, or institutional) \$0.00/yr
Federal Direct Unsubsidized Loan (5.5 interest rate)	\$5,500.00/yr	
Private Loan (variable interest rate set by lender)	\$0.00/yr	
Institutional Loan (varies by program)	\$0.00/yr	
Other Aid That Must Be Repaid	\$0.00/yr	
In addition to the loans above, parents may also apply for the following:		
Parent Plus Federal Loan (8.05 interest rate)	\$0.00/yr	
Total Loan Options	\$5,500.00/yr	
For more information: Texas A&M University (TAMU) Scholarships & Financial Aid P.O. Box 30016 College Station, TX 77842-3016 Phone: (979) 847-1787 Website: aggie.tamu.edu		

*** Loan Amounts**

Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/h/manage-loans>.

Other Options

You may have other options to repay the remaining costs. These include:

- Tuition payment plan offered by the institution
- Parent PLUS loans, which your parent can apply for
- Non-Federal Private education loan, which you or your parent can apply for after passing a credit check
- Other Military or National Service Benefits

Disclosure for Students Eligible to Receive Veteran's Benefits

If you are receiving federal Veteran's Administration education benefits, the information contained on this sheet is being provided to you in accordance with P.L. 116-315, Section 1018.

Next Steps

- View the Status page in the Financial Aid Portal and complete any To Do items
- View the Awards page in the Financial Aid Portal to accept, reduce, or decline the aid that has been offered to you
- Continue to check the Status page for any additional To Do items leading up to disbursement each semester

Glossary

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the school year. COA includes tuition and fees; housing and food; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

Expected Family Contribution: A number used by your school to calculate the amount of federal student aid you are eligible to receive. It is based on the financial information provided in your Free Application for Federal student Aid (FAFSA). This is not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive.

Federal Work-Study: A federal student aid program that provides part-time employment while the student is enrolled in school to help pay his or her education expenses. The student must seek out and apply for work-study jobs at his or her school. The student will be paid directly for the hours he or she works and the amount he or she earns cannot exceed the total amount offered by the school for the aid year. The availability of work-study jobs varies by school.

Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Direct Subsidized Loans, Direct Unsubsidized Loans, and Parent PLUS Loans. You can find more information about federal loans at StudentAid.gov.

Direct Subsidized Loan: Loans that The U.S. Department of Education pays the interest on while you're in school at least half-time, for the first six months after you leave school (referred to as a grace period*), and during a period of deferment (a postponement of loan payments).

Direct Unsubsidized Loan: Loans that the borrower is responsible for paying the interest on during all periods. If you choose not to pay the interest while you are in school and during grace periods and deferment or forbearance periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).

Parent Plus Loan: A loan available to the parents of dependent undergraduate students for which the borrower is fully responsible for paying the interest regardless of the loan status.

Private Loan: A nonfederal loan made by a lender such as a bank, credit union, state agency, or school. **Net Cost:** An estimate of the actual cost that a student and his or her family need to pay in a given year to cover education expenses for the student to attend a particular school. Net price is determined by taking the institution's cost of attendance and subtracting any grants and scholarships for which the student may be eligible.

For more information visit <https://studentaid.gov>.