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This account can be opened by any individual provided he/she has valid KYC documents. Primarily meant for poorer sections of society to encourage them to start saving without any burden of charges or fees.

Features

- Available at all branches
- Minimum balance amount Nil
- Maximum balance /amount No upper limit
- No Cheque Book facility available.
- Withdrawals only using withdrawal form at Branches or through ATMs.
- Basic Rupay ATM-cum-debit card will be issued.

Eligibility

- All individuals having valid KYC documents are eligible to open BSBD Account.
- Singly, jointly, or with Either or Survivor, Former or Survivor, anyone or Survivor etc. facility.

KYC requirement

- The account will be KYC compliant.

Most Important Terms & Conditions

- The Customer cannot have any other Savings Bank Account, if he/she has a Basic Savings Bank Deposit Account. If the customer already has a Savings Bank Account, the same will have to be closed within 30 days of opening a Basic Savings Bank Deposit Account.
- Maximum 4 cash withdrawals free of cost in a month, including ATM withdrawals at own and other Bank's ATMs, Cash withdrawal at Branch Channel, AEPS cash transactions.

Service Charges

- Basic RuPay ATM-cum-Debit card will be issued free of cost and no annual maintenance charge will be applied.
- Receipt/ credit of money through electronic payment channels like NEFT/RTGS will be free
- Deposit/ collection of cheques drawn by Central/State Government will be free
- No charge on activation of inoperative accounts
- No account closure charges.
- Cheque book: First 10 leaves free per FY; thereafter ₹40 per 10 leaves + GST.
- Debit Card Annual Maintenance: Nil.

- Cash withdrawal beyond free limit (where applicable): ₹20 per transaction.
- Duplicate passbook: ₹50 per issue.
- Account closure: Nil after 14 days of opening.
- Cheque book: First 10 leaves free per FY; thereafter ₹40 per 10 leaves + GST.
- Debit Card AMC: Nil.
- Cash withdrawal beyond free limit: ₹20 per transaction.

Most Important Terms & Conditions (MITC)-addendum

Interest Rate

Interest Rate: 3.00% per annum on savings balances.

Interest is calculated on end-of-day balances and credited quarterly.

Rates are subject to change as per Bank/RBI policy.

Eligibility Addendum

Minors may open through a guardian; single or joint modes permitted.