

1. PRODUCT OVERVIEW

Flipkart SBI Card is a co-branded e-commerce focused card offering cashback rewards at Flipkart, Myntra, Cleartrip, and other select partner merchants. Powered by Visa/Mastercard contactless technology, it delivers quick cashback credits directly to the card account without redemption hassles.

2. ELIGIBILITY & KYC

- Available to Indian residents age 18–65 with valid KYC (PAN, Aadhaar, proof of income)
- Minimum annual income: Rs. 1,75,000
- Add-on cards available for family members

3. FEE STRUCTURE

- Joining Fee: Rs. 1,999 (waived if annual spends exceed Rs. 2,00,000 in first year from activation)
- Annual Fee: Rs. 1,999 (waived if annual spends exceed Rs. 2,00,000 in that calendar year)
- Add-on Card: Rs. 499 (first card free for first year)
- Card Replacement Fee: Rs. 149
- Overlimit Fee: Rs. 600
- Late Payment Fee: Rs. 400
- Cheque Dishonour Fee: Rs. 600
- Outstation Cheque: Rs. 75
- Cash Advance Fee: 2.5% (min Rs. 350)
- Balance Transfer Fee: 0.99% (min Rs. 150)
- Duplicate Statement: Rs. 75

4. BILLING & PAYMENT

- Monthly statement via email or post
- Minimum amount due: 5% of balance or Rs. 100
- Multiple payment modes: UPI, NEFT, BillPay, cheque, auto-debit, e-NACH
- Interest-free period: 45 days (if full previous balance paid)
- Payment due date: 30 days from charge incurrence

5. INTEREST & PENALTIES

- Purchase interest: 2.40%/month (~28.8% p.a.)
- Cash advance: 2.95%/month (~35.4% p.a.)
- Delayed payment interest: 0.75%/month after 30 days late

6. TRANSACTION FEATURES

- Accepted at all Visa/Mastercard-enabled merchants globally (29 million+ outlets)
- Contactless payment up to Rs. 5,000 (no PIN needed)
- Credit limit: Rs. 75,000 to Rs. 15,00,000
- Cash withdrawal: up to 35% of credit limit (max Rs. 50,000/day)
- Balance transfer: 0.99% fee, min Rs. 5,000, max 75% of limit
- Flexipay EMI: 0.89% per month starting interest
- Foreign transaction markup: 1.5%

7. CARD MANAGEMENT

- Card validity: 36 months
- Lost/stolen: Report immediately to helpline; block via IVR/app
- Replacement: 5-7 days (standard), 1-2 days (expedited)
- Add-on cards: First free for 1 year, Rs. 499/year thereafter

8. DIGITAL BANKING & SECURITY

- SBI Card App: Account summary, cashback tracking, payments, bill management
- Website: sbicard.com for registration and account access
- SMS alerts: Real-time transaction notifications on purchases over Rs. 500
- Security: 24-hour Visa/Mastercard helpline, fraud liability cap at credit limit if reported within 24 hours
- Insurance: Optional health, travel, personal accident covers (start at Rs. 299/year)

9. BENEFITS - CASHBACK STRUCTURE

- Flipkart/Shopsy: 5% cashback (quarterly cap Rs. 4,000)
- Myntra: 7.5% cashback (quarterly cap Rs. 4,000)
- Cleartrip: 5% cashback (quarterly cap Rs. 4,000)
- Select Merchants: 4% cashback (quarterly cap Rs. 4,000)
- Other Spends: 1% unlimited cashback
- Fuel Surcharge: 1% waiver (max Rs. 400/cycle on transactions Rs. 500–4,000)

Cashback Exclusions: Fuel pumps, ATM withdrawals, wallet loads, EMI/Flexipay, insurance, rent, government, jewelry, education, utilities, railways, gaming, balance transfer, cash advance, card fees

Cashback Features:

- Auto-credited within 2 days of statement generation
- Capped quarterly per category
- Rounded down per transaction

- Reversed on transaction cancellations
- Not accrued on EMI conversions
- Forfeited if 90+ days overdue

Welcome Offer: Flipkart e-Gift Voucher Rs. 250 (1-year expiry) within 60 days of fee realization