

Saving Bank Account

Product Overview

Standard savings bank with flexible deposit and withdrawal, full digital integration, and tailored options for individuals and eligible institutions.

Features & Benefits

- Mobile, SMS, internet banking, YONO, passbook, account statement
- Free account transfer between branches
- First 10 cheque leaves free/year, then charges apply
- NIL Monthly Average Balance
- No maximum balance limit
- Free consolidated account statement

Eligibility

- All individuals, eligible institutions, government departments/bodies/agencies
- Self-help groups under norms
- Operated singly, jointly, survivor modes

KYC Requirement

- KYC compliant as per norms

Most Important Terms & Conditions (MITC)

- Restricted free withdrawals depend on monthly average balance
- All accounts subject to RBI/SBI regulations

Service Charges

- Cheque book: First 10 leaves free/year; thereafter ₹40 per 10 leaves + GST
- Debit Card AMC: ₹125 + GST
- Duplicate passbook: ₹50 per issue
- Account closure: Nil after 14 days
- Cash withdrawal beyond free: ₹20 per transaction

Interest Rate

- 3.50% per annum on savings balances, credited quarterly