

Apollo SBI Card SELECT

1. Product Overview

Apollo SBI Card SELECT is a co-branded credit card jointly offered by SBI Cards and Payment Services Limited (SBICPSL) and Apollo Hospitals Group. The card is powered by RuPay/Mastercard contactless technology and is designed for health-conscious individuals who frequent Apollo stores and services. It combines everyday spending benefits with exclusive health-focused rewards and loyalty features.

2. Eligibility & KYC

- All individuals with valid KYC documents are eligible to open the card account
- Minimum age: 21 years; Maximum age: 60 years (for primary applicant)
- Minimum annual income: Rs. 3,00,000 (salaried) or Rs. 5,00,000 (self-employed)
- Accounts can be operated singly, jointly, or with standard survivorship modes (Either or Survivor, Former or Survivor, Anyone or Survivor)
- Add-on cards can be issued for spouse, parents, siblings, and children over 18 years of age
- KYC compliance is mandatory for all cardholders and additional cardholders; documents required include PAN, Aadhaar, address proof, employment/income proof

3. Fee Structure

- **Joining Fee:** Rs. 1,499 (waived if annual spends exceed Rs. 2,00,000 in the first year from activation)
- **Annual Fee:** Rs. 1,499 (waived if annual spends exceed Rs. 2,00,000 in that financial year)
- **Additional/Add-on Card Fee:** Rs. 499 per add-on card per annum (first add-on card waived for first year)
- **Card Replacement Fee:** Rs. 199 (for replacement due to loss, damage, or expiry)
- **Card Renewal Fee:** Nil (automatic renewal; no separate charge)
- **Account Closure Charge:** Nil (free after 14 days of account opening; no penalty for early closure)
- **Overlimit Fee:** Rs. 600 (charged if credit limit is exceeded; applicable once per statement cycle)
- **Late Payment Fee:** Rs. 400 (charged if minimum amount due is not paid by payment due date; capped at one charge per cycle)
- **Cheque Dishonour Fee:** Rs. 750 (charged if payment cheque/demand draft is dishonoured)
- **Outstation Cheque/Draft Collection Charge:** Rs. 75 per cheque (subject to change)
- **Cash Advance Fee:** 2.5% of amount withdrawn (minimum Rs. 300, maximum Rs. 1,000 per transaction)
- **Balance Transfer Fee:** 1% of amount transferred (minimum Rs. 500, maximum Rs. 2,000 per transfer)
- **Duplicate Statement Charge:** Rs. 50 per statement copy

- **Duplicate Card Charge:** Rs. 199 (in addition to replacement fee if applicable)

4. Billing & Payment

- Monthly Statement: Sent by mail unless cardholder opts for e-statement via email
- E-statement available on registered email ID; accessible via website or SBI Card Mobile App
- Statement shows outstanding balance, minimum amount due, and payment due date
- Minimum Amount Due (MAD): 5% of total outstanding balance or Rs. 100, whichever is higher; excludes cash advances which must be paid in full
- Payment Due Date: 30 days from date of charge incurrence (standard billing cycle); grace period of 3 days after statement generation date
- Multiple Payment Options (10+ modes): Standing Instruction (e-NACH), UPI, NEFT, YONO App, Bharat Bill Payment System, PayNet, Debit card, VISA Credit Card Pay, Auto Debit, Mastercard MoneySend, Cheque/Demand Draft
- Finance Charge: Levied on purchase balance and cash advances on a daily basis
- Interest-Free Period: Applies if previous statement's outstanding balance is paid in full by due date (up to 50 days from statement generation)

5. Interest & Penalties

- Finance Charge on Purchases: 2.50% per month (approximately 30% per annum) levied daily on purchase balance outstanding from due date until payment date
- Interest on Cash Advances: 2.95% per month (approximately 35.4% per annum) charged from the day cash advance is debited to card account until repayment
- Late Payment Fee: Rs. 400 per late payment cycle (charged if MAD is not paid by payment due date)
- Delayed Payment Interest: Additional 1% per month (12% per annum) if payment is delayed beyond 30 days of due date
- SMA 0: Up to 30 days from Payment Due Date (no penalty, but interest levied)
- SMA 1: More than 30 days up to 60 days from PDD (1% additional penalty per month)
- SMA 2: More than 60 days up to 90 days from PDD (2% additional penalty per month)
- NPA (Non-Performing Asset): Account classified as NPA if minimum amount due is not paid within 90 days of PDD; credit rating affected
- If minimum amount due is not paid for 180 days, credit card services stand terminated; cardholder remains liable for unpaid amounts plus finance charges

6. Transaction Features

- Worldwide Acceptance: Accepted at over 29 million outlets globally, including 3,25,000 outlets in India
- Contactless Technology: Tap-and-pay feature; maximum Rs. 5,000 per contactless transaction without PIN
- Credit Limit: Assigned by SBICPSL (typically Rs. 1,00,000 to Rs. 25,00,000 based on profile)
- Cash Advance: Up to 40% of credit limit; subject to daily limits of Rs. 50,000
- ATM Withdrawal: 24-hour access from over 1 million RuPay/Mastercard ATMs globally

- Balance Transfer: Available at 1% interest; minimum Rs. 5,000, maximum 75% of available credit limit
- Flexipay (EMI): Available within 30 days of purchase; interest rates starting at 0.99% per month
- Merchant EMI: Partnerships for on-the-spot EMI approvals at point of sale; up to 36 months
- Foreign Exchange: Forex markup of 1.5% applicable on international transactions
- International Transactions: Charged in Indian Rupees; converted at VISA/Mastercard rates plus 1.5% service charges plus GST

7. Card Management

- Card Ownership: Card is property of SBICPSL; must be surrendered on request
- Card Validity: Valid from day of receipt up to last day of expiry month (typically 36 months from issuance)
- Lost/Stolen Card: Must report immediately to SBICPSL helpline (1860-180-1290); no liability for transactions after written notice received
- Replacement Card: Issued within 5-7 working days (standard) or 1-2 days (expedited); replacement fee Rs. 199
- Card Protection Plan (CPP): India's first comprehensive card protection service; one free call to CPP 24-hour helpline; CPP notifies all issuers automatically within 2 hours
- Add-on Cards: Primary cardholder fully liable for all charges; first add-on card fee waived for first year
- PIN Management: Cardholder liable for all transactions made using PIN; PIN can be changed online via SBI Card App/website
- Account Closure: Can be closed anytime by written notice with card cut diagonally and full settlement of outstanding within 30 days

8. Digital Banking & Security

- Internet Banking: Full account management at sbicard.com; access 24/7
- Mobile App: SBI Card Mobile App available on Google Play Store and App Store; features include account summary, spends analyzer, 12-month history, Flexipay/Balance Transfer, bill payment, rewards tracking
- E-statement: Subscribe via SMS ESR <email_id> to 56767 or via website registration; paperless billing
- SMS Alerts: Real-time information on mini statements (transactions over Rs. 500), cheque alerts, credit limit alerts
- CVV/PIN Security: Never share card number, expiry date, CVV, PIN, or OTP with anyone
- Fraud Protection: Unauthorized transaction liability capped at Rs. 0 if reported within 3 days; contactless transaction limit (Rs. 5,000) without PIN reduces fraud risk
- Contactless Chip Technology: EMV chip enabled; unique built-in secret key generates unique code for each transaction; complies with PCI DSS standards
- Insurance Availability: Health Insurance (up to Rs. 5 lakhs), Personal Accident Insurance (up to Rs. 10 lakhs), Travel & Home Insurance available; annual premium starts at Rs. 299

9. Benefits

Reward Points Program (Apollo Health Credits Focus)

Earning Structure:

- Apollo 24|7 App/Stores: 10 Reward Points per Rs. 100 spent (10% value)
- Dining, Movies & Entertainment, Travel: 2 Reward Points per Rs. 100 (2% value)
- Other Purchases: 1 Reward Point per Rs. 200 spent (0.5% value)
- UPI Transactions at Apollo: 1 Reward Point per Rs. 200 spent (0.5% value)

Redemption:

- Rewards redeemable ONLY as Apollo Health Credits; 1 Reward Point = Rs. 0.50 in Apollo Health Credits
- Redeemed via SBI Card Mobile App or Website only; redemption processed within 24 hours
- Card must not be overdue, suspended, blocked, or cancelled at time of redemption
- Points expire after 24 months of accrual if not redeemed

Excluded Categories: Balance Transfers, Cash Advances, Financial Charges, Disputed Transactions, ATM Withdrawals, Petrol Pump transactions, E-wallet Loading, Flexipay, Merchant EMI, Government Transactions, Digital Gaming, Rent Payments, Insurance/Premium Payments

Monthly Caps: 5,000 Reward Points per statement cycle per accelerated category (Apollo, Dining, Movies, Travel)

Health Benefits

- **Apollo Circle Membership:** Annual membership value Rs. 4,999 included free; unlimited teleconsultations, 20% discount on Apollo diagnostic services
- **Annual Comprehensive Health Check-up:** Once per year (value up to Rs. 5,000); includes blood work, ECG, ultrasound, consultation
- **FitPass PRO Membership:** Complimentary access for 3 months (value Rs. 3,999); includes gym, yoga, wellness classes
- **Apollo 24 | 7 App Access:** Medicine delivery within 30 minutes, lab tests, doctor consultations, health essentials with 10% extra discount

Lounge Access

- **Domestic Lounge Access:** 4 complimentary visits per year; complimentary for primary cardholder + 1 guest; additional guest Rs. 500 per person
- **International Lounges:** Via Priority Pass program; USD 27 + applicable taxes per visit per guest; valid at 1,000+ lounges globally

Fuel Surcharge Waiver

- 1% Fuel Surcharge Waiver for transactions between Rs. 500 and Rs. 4,000 at fuel pumps
- Maximum surcharge waiver of Rs. 100 per statement cycle
- Does not apply to fuel purchased at supermarkets or online portals

Welcome Offer

- Welcome Bonus: 10,000 Reward Points (value Rs. 5,000 in Apollo Health Credits) on spends of Rs. 1,00,000 within 60 days of card issuance
- Bonus points credited within 15 days after spending milestone is met

General Features

- 24-hour SBI Card Helpline (1860-180-1290) and RuPay/Mastercard Global Customer Assistance Services
- Emergency assistance during international travel
- Easy Add-on Cards for family members
- Birthday Month Special Offer: Additional 5% cashback on Apollo spends (capped at Rs. 2,000)
- Referral Benefits: Earn 5,000 Reward Points per successful referral (max 5 referrals per year)