1. PRODUCT OVERVIEW

Cashback SBI Card is an entry-level card offering secure contactless payments and automatic cashback on both online and offline transactions. It is ideal for users seeking simple rewards and low fees.

2. ELIGIBILITY & KYC

- Available to all Indian residents age 18–65 with valid KYC (PAN, Aadhaar, proof of income)
- Minimum annual income: Rs. 1,50,000
- Add-on cards available for family

3. FEE STRUCTURE

- Joining Fee: Waived
- Annual Fee: Rs. 499 (waived if annual spends exceed Rs. 1,00,000)
- Add-on Card: Waived (first), Rs. 199/year after first
- Card Replacement Fee: Rs. 99
- Overlimit Fee: Rs. 600
- Late Payment Fee: Rs. 400
- Cheque Dishonour Fee: Rs. 600
- Outstation Cheque: Rs. 50
- Cash Advance Fee: 2.5% (min Rs. 299)
- Balance Transfer Fee: 0.99% (min Rs. 100)
- Duplicate Statement: Rs. 50

4. BILLING & PAYMENT

- Statement monthly via email or post
- Minimum amount due: 5% of balance or Rs. 100
- Multiple payment modes: UPI, NEFT, BillPay, cheque, auto-debit
- Interest-free period: up to 45 days

5. INTEREST & PENALTIES

- Purchase interest: 2.40%/month (~28.8% p.a.)
- Cash advance: 2.90%/month (~34.8% p.a.)
- Delayed payment interest: 0.75%/month after 30 days

6. TRANSACTION FEATURES

- Accepted at all Visa-enabled terminals
- Contactless payment up to Rs. 5,000

- Credit limit: Rs. 50,000 to Rs. 5,00,000

- Cash withdrawal: up to 35% of credit limit

- Foreign transaction markup: 1.5%

7. CARD MANAGEMENT

- Card valid 36 months

- Block/lost card reporting via helpline; replacement fee Rs. 99

- Add-on cards: Rs. 199/year (first free)

8. DIGITAL BANKING & SECURITY

- SBI Card App, web portal, SMS/email alerts

- PIN, CVV, OTP required for online transactions

- Insurance optional: health cover starts at Rs. 199/year

9. BENEFITS

- Cashback rates: 5% on online, 1% on offline (max Rs. 5,000/cycle)

- Cashback auto-credited against statement balance

- Exclusions: ATM, fuel, wallet load, EMI, insurance, gaming, rent, government, jewelry, education

- Fuel surcharge waiver: 1% (max Rs. 100/month)