

TATA NEU INFINITY SBI CARD

1. PRODUCT OVERVIEW

Tata Neu Infinity SBI Card powered by RuPay/Mastercard contactless technology is a premium Tata marketplace card offering enhanced rewards on Tata Group spends with lounge access and higher earning rates. It is the premium tier variant of Neu Plus for high-spending customers.

2. ELIGIBILITY & KYC

- Available to Indian residents age 21–65 with valid KYC (PAN, Aadhaar, proof of income)
- Minimum annual income: Rs. 5,00,000
- Add-on cards available for family members

3. FEE STRUCTURE

- Joining Fee: Rs. 2,999 (waived if annual spends exceed Rs. 4,00,000 in first 3 months from activation)
- Annual Fee: Rs. 2,999 (waived if annual spends exceed Rs. 4,00,000 in that calendar year)
- Add-on Card: Rs. 699 (first card free for first year)
- Card Replacement Fee: Rs. 199
- Overlimit Fee: Rs. 700
- Late Payment Fee: Rs. 500
- Cheque Dishonour Fee: Rs. 750
- Outstation Cheque: Rs. 150
- Cash Advance Fee: 2.5% (min Rs. 400)
- Balance Transfer Fee: 0.99% (min Rs. 250)
- Duplicate Statement: Rs. 100

4. BILLING & PAYMENT

- Monthly statement via email or post
- Minimum amount due: 5% of balance or Rs. 100
- Multiple payment modes: UPI, NEFT, BillPay, cheque, auto-debit, e-NACH
- Interest-free period: 45 days (if full previous balance paid)
- Payment due date: 30 days from charge incurrence

5. INTEREST & PENALTIES

- Purchase interest: 2.40%/month (~28.8% p.a.)
- Cash advance: 2.95%/month (~35.4% p.a.)
- Delayed payment interest: 0.75%/month after 30 days late

6. TRANSACTION FEATURES

- Accepted at all RuPay/Mastercard-enabled merchants globally (29 million+ outlets)
- Contactless payment up to Rs. 5,000 (no PIN needed)
- Credit limit: Rs. 2,00,000 to Rs. 50,00,000
- Cash withdrawal: up to 40% of credit limit (max Rs. 1,50,000/day)
- Balance transfer: 0.99% fee, min Rs. 10,000, max 75% of limit
- Flexipay EMI: 0.89% per month starting interest
- Foreign transaction markup: 1.5%

7. CARD MANAGEMENT

- Card validity: 36 months
- Lost/stolen: Report immediately to helpline; block via IVR/app
- Replacement: 3-5 days (standard), same-day (expedited)
- Add-on cards: First free for 1 year, Rs. 699/year thereafter

8. DIGITAL BANKING & SECURITY

- SBI Card App: Full account & rewards management, priority support
- Website: sbicard.com for registration and account access
- SMS alerts: Real-time transaction notifications on purchases over Rs. 200
- Security: 24-hour RuPay/Mastercard helpline, fraud liability cap at credit limit if reported within 24 hours
- Insurance: Optional health, travel, personal accident covers (start at Rs. 599/year)
- Concierge services available for travel, dining, entertainment bookings

9. BENEFITS - NEU COINS & PREMIUM REWARDS STRUCTURE

- Base Earning: 1.5 Neu Coins per Rs. 100 spent (1.5% earning)
- Tata Group Merchants: 7 Neu Coins per Rs. 100 (7% earning on)
 - Tata Cliq (online & offline)
 - Big Bazaar/BB NOW
 - Croma
 - Westside
 - Skoda dealerships & service
 - Tata Play
 - Air India spends (select)

- Premium Categories: 5 Neu Coins per Rs. 100 (5% earning on)
 - Dining & restaurants
 - Travel & hotels
 - Premium merchandise
- Other Categories: 2 Neu Coins per Rs. 100 (2% earning)

Neu Coins Features:

- Auto-credited within statement cycle
- Redeemable on Tata Neu app for products, discounts, vouchers
- 1 Neu Coin \geq Rs. 1 redemption value
- Expire after 36 months if unused
- Forfeited if 90+ days overdue or on account closure

Premium Lounge Access:

- 6 complimentary domestic lounge visits/year (1.5 per quarter)
- Priority Pass international lounge access (USD 32/visit + taxes)
- Complimentary for primary cardholder + 1 guest per visit

Reward Points Exclusions: Fuel pumps, ATM withdrawals, wallet loads, EMI/Flexipay, insurance, rent, government, jewelry, education, utilities, railways, gaming, balance transfer, cash advance, card fees

Welcome Benefits:

- Tata Neu Credit: Rs. 5,000 voucher (valid 9 months)
- 10,000 Neu Coins (value Rs. 10,000+)
- Complimentary Tata Play Premium subscription for 3 months
- Priority Pass lounge membership for 6 months (complimentary)

Other Benefits:

- Fuel Surcharge Waiver: 1% (max Rs. 200/month)
 - Fraud Liability Cover: Rs. 2,00,000
 - Comprehensive travel & luggage insurance
 - Emergency medical assistance abroad cover
 - Concierge services for dining, entertainment, travel bookings
 - Premium customer support with dedicated relationship manager (on Rs. 10L+ annual spends)
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