

This agreement was made by the lawyer of the Court of First Instance in the city of Tata of Moroccan influence.

Mr. Abdel Rahim Belhanda nasabata District of Yusufiya Tiznit 85000

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Memorandum of Understanding

<u>Nitecoin-pay</u> is a new digital currency founded in late April 2018 using the ERC20 Smart Contract This coin was founded by Nitecin's Nitecuin-pay team.

NITECOIN company, Morocco.84100, N / J434318, Represented by Mr.Noureddine Mang Holder for National ID JY24615 http://www.nitecoin-pay.club/ EMAIL: support@nitecin-pay.club

This currency came to solve many problems, including:

- Add electronic currency transfers and link electronic banks with the entire digital currency community and enable them to convert their assets from Bitcoin-Etherum-Neo-Dash ... through the future platform, which can be opened in late 2018 through the main currency (NitecinPay).

For the digital currency. NitecinPay's encryption system includes currency trading between all the above mentioned currencies and electronic banks and creates a new kind of relationships and value added.

<u>Conditions</u>:

In order to be a financial instrument called security and fall under the jurisdiction of the Securities and Exchange Commission, the instrument must meet the following four criteria:

- 1. Must be investment of funds
- 2 with the expectation of profit
- 3. In a joint institution
- 4. With the profit to be created by a third party.

Test Application:

- 1 Non-investment of funds: Nitecin works to distribute the token to the digital currency community that participated in the free offer Erdrup and some traders on some platforms, so the digital currency Nitecin is not an investment.
- 2- Nitecin does not guarantee the capital of traders and does not include future profits. It relies solely on the supply / demand policy.
- 3 and 4- Nitecin works as an independent company and can not create profit or share financial information with any third party whatever happens.
- ⇒ Based on data from the Howey test,

The NTICP Code is not a security symbol under the law of the Kingdom of Morocco, the United States of America and the Securities Commission

Done by the signature of Mr.Abdel Rahim Belhanda nasabata 14/06/2018