

Toman Bike Shop

2021

Total Riders **3M**

revenue \$15M

profit **10.45M**

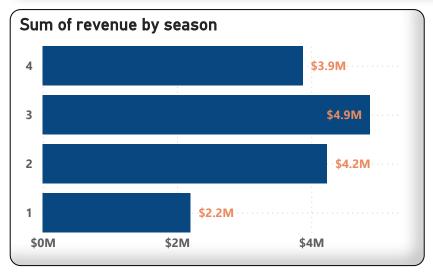


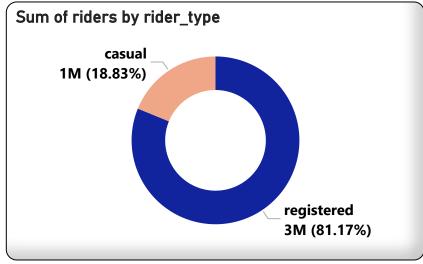
When Are We Making Money?

Welcome to Toman Bike Share comprehensive list of bike stores in Thailand. To find a bicycle shop, simply click on any province name to see a complete listing of bicycle shops located within that specific province.

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\$8	\$194	\$952	\$1,087	\$1,131	\$1,132	\$1,068	\$265
\$9	\$360	\$503	\$546	\$552	\$556	\$598	\$433
\$10	\$594	\$319	\$297	\$306	\$306	\$365	\$610
\$11	\$725	\$376	\$338	\$353	\$367	\$434	\$761
\$12	\$857	\$477	\$422	\$449	\$461	\$549	\$868
\$13	\$860	\$472	\$422	\$431	\$455	\$558	\$892
\$14	\$835	\$443	\$388	\$395	\$410	\$530	\$882
\$15	\$812	\$466	\$431	\$422	\$456	\$584	\$883
\$16	\$816	\$654	\$662	\$632	\$664	\$765	\$844
\$17	\$732	\$1,153	\$1,254	\$1,185	\$1,222	\$1,136	\$771
\$18	\$625	\$1,105	\$1,192	\$1,144	\$1,165	\$971	\$671
\$19	\$516	\$791	\$815	\$827	\$832	\$698	\$551
\$20	\$385	\$555	\$582	\$595	\$622	\$492	\$415







Year	Sum of riders	Sum of revenue	Sum of profit	Average of price
2021	1243103	\$49,59,981	34,18,533.25	3.99
2022	2049576	\$1,02,27,384	70,30,045.68	4.99
Total	3292679	\$1,51,87,365	1,04,48,578.93	4.49

Recommendation:-

Conservative Increase: Considering the substantial increase last year, a more conservative increase might be prudent to avoid hitting a price ceiling where demand starts to drop. An increase in the range of 10-15% could test the market's response without risking a significant loss of customers.

Price Setting:

If the price in 2022 was \$4.99, a 10% increase would make the new price about \$5.49. A 15% increase would set the price at approximately \$5.74.

Recommended Strategy:

Market Analysis: Conduct further market research to understand customer satisfaction, potential competitive changes, and the overall economic environment. This can guide whether leaning towards the lower or higher end of the suggested increase.

Segmented Pricing Strategy: Consider different pricing for casual versus registered users, as they may have different price sensitivities.

Monitor and Adjust: Implement the new prices but be ready to adjust based on immediate customer feedback and sales data. Monitoring closely will allow you to fine-tune your pricing strategy without committing fully to a price that might turn out to be too high.

By - Nitesh Kumar