

Stock Price Prediction

Phase 1: Problem Definition and Design Thinking

Problem Definition:

The problem is to build a predictive model that forecasts the price of the stocks. It will help the investors to invest in the best stocks to get the great returns and make them to make well-informed decisions and planning their investment strategies. The steps involved in this project are data collection, data preprocessing, Feature engineering, Model Selection, model training and model evaluation.

Design Thinking:

Data Collection: To collect the historical stock market data including date, open price, close price, volume and other relevant indicators.

Data Preprocessing: To clean and preprocess the data, handle missing values, convert categorical data into numerical for flexible operations.

Feature Engineering: To create additional features that could enhance the predictive power of the model such as technical indicators, moving averages and lagged variables.

Model Selection: To choose suitable algorithms (like ARIMA, LSTM) for suitable time series forecasting to predict stock prices.

Model Training: To train the selected model using preprocessed data.

Model Evaluation: To evaluate the models performance using appropriate time series forecasting metrics(eg., Mean absolute error, Root mean squared error etc.,)