Term Protector Prime

Protection that lasts your a lifetime

Your career takes you places and life may lead you in directions you have not thought of. One thing remains for sure, and that is your need for a protection solution that can keep up with your changing lifestyle, location and financial circumstances. **Term Protector Prime** is a simple solution that protects your greatest assets – you, your loved ones, and your business.

Plan ahead for your next generation and your business

Legacy planning

Legacy planning for your loved ones

Your protection choices greatly impact the amount of wealth available for future generations. Protect the ones you care about and safeguard their financial future.

In the unfortunate event of death or upon the diagnosis of terminal illness, Term Protector Prime will pay out a cash benefit in lump sum of S$2 million and above* to your dependents, distributed according to your wishes.

Protect your business

Support for your business ventures

You have put in so much to build your business and it is your biggest pride. You need to protect your assets and ensure your business continues should any misfortune happen to you.

Cash benefits payable under a term insurance plan offers valuable protection, ensuring that your business continues to operate in the way you want it.

* This is purely illustrative. The actual benefit payout will depend on the chosen sum assured/premium.

A bespoke solution that matches your needs

Plan your cash flow with your preferred coverage term

Term-to-age[1] coverage term:

Option to be covered up to age 50, 55, 60, 65, 70, 75 or 99. Choose to pay over a shorter period of 15 or 20 years or for as long as your protection lasts.

Renewable[2] coverage term:

Option to pay for as long as your protection lasts for your selected coverage period of 5, 10, 15, 20, 25, or 30 years. Lump sum payment is only available for a coverage period of 5, 10 or 15 years.

Choose to pay in your preferred currency

Choose the currency you want to be protected in: SGD, USD, EUR, GBP or AUD and pay for premiums in your preferred currency.

Automatic and guaranteed renewability option[3]

Renewal of your policy is guaranteed and automatic and will not be dependent on your health condition. Renewal premiums will be based on your age when policy is renewed.

Convertibility option[4]

As your needs and circumstances changes overtime, so does your plan. One of the best features of this plan - **the ability to convert your term plan into a different type of insurance plan of your choice** to suit your changing lifestyle.

Indexation option[5]

Indexation protects your insurance benefits against the effects of inflation, minimising your exposure to inflation risks to keep up with Singapore's Consumer Price Index (CPI).

You have the flexibility of starting and stopping the indexation at any policy anniversary. Premium rates[6] and the sum assured will be adjusted accordingly, and made known to you at each adjustment.

Optional riders for an additional layer of protection

Early Critical Illness Payout

In the event of early to advanced stage critical illness diagnosis (including selected special conditions and juvenile conditions[7]), you will get your payment in advance to help you through this difficult time. Available for regular premium payment option only.

Advance Critical Illness Payout

In the event of a critical illness diagnosis, you will get your payment in advance to help you through this difficult time.

Advance Total and Permanent Disability Payout

In the event of total and permanent disability, you will get your payment in advance to support you and your family.

Critical Illness Plus Benefit

In the event of a critical illness diagnosis, you will receive a lump sum payment without affecting the other benefits of your main plan.

Personal Accident Benefit

In the event of injuries or death due to an accident, you will receive a payment without affecting the other benefits of your main plan.

Guaranteed Survival Payout

In the event that you outlive the term of the policy, you will get reimbursed with the prevailing sum assured. No medical underwriting is required for this rider, and issuance of this rider is guaranteed. Only available for term-to-age 99.

Critical Illness PremiumEraser

In the event of a critical illness diagnosis, your future premiums will be waived.

Premium Waiver

In the event of early to advanced stage critical illness diagnosis, your future premiums will be waived. In addition, in the event of involuntary loss of income[8], your premiums for the next 6 months will be waived.

Payer PremiumEraser

In the event of total and permanent disability, critical illness from early to advanced stage, or death of the payer, your future premiums will be waived and your loved one continues to be covered. You can also choose to be covered in the event of involuntary loss of income, so your premiums for the next 6 months will be waived.

What you should consider when buying life insurance

☑ **Your dependents**
You may have loved ones such as a spouse, children or elderly parents, who depend on you for financial support. Consider your future expenses depending on your dependents' needs when choosing your life insurance coverage.

☑ **Your legacy**
Evaluate your financial situation and plan ahead if you want to distribute your wealth to your loved ones upon your passing.

☑ **Your business**
If you own a business, you should consider the value of your assets and ensure you preserve it equitably. This also applies to the compensation incurred upon involuntary exit of your key partners.

These are opinions expressed by HSBC Life (Singapore) Pte. Ltd. and experience(s) may vary from individual to individual.

Terms and conditions apply. Please refer to the product summaries of the respective riders for more information.

Footnote:

[1] Subject to minimum coverage term of 5 years for regular pay.

[2] Subject to renewal age limit of 75 years old and maximum expiry age of 99 years old nearest to the policy anniversary.

[3] Only available for renewable term and subject to the maximum renewal age. The policy term of the renewed policy must have the same policy term as the existing basic policy, subject to a maximum expiry age of 99.

[4] You may apply in writing to convert this policy to another regular premium pure life protection basic policy (for the purposes of the convertibility option only, "the new policy") available at any time on or after the first policy anniversary, without further evidence of insurability on the following conditions:

- this policy is in force immediately before it is converted on the conversion date; upon conversion, this policy shall automatically terminate.
- the life assured is 60 years old or younger on the conversion date;
- after the conversion, the sum assured under the new policy will remain the same as the sum assured under this policy (or such lower sum assured as you may determine) before the conversion date;
- no partial conversion of this policy is allowed;
- no claim on this policy has been admitted;
- no total and permanent disability claim has been admitted in connection with any policy(ies) (including this Policy) which you may have with us;
- the premium of the new policy will be based on the attained age of the life assured and at the prevailing premium rate of the new policy on the conversion date. A regular premium pure life protection basic policy means a regular premium whole life, endowment or investment linked policy before the addition of any rider(s).

[5] Only available for regular pay term-to-age. Indexation stops at age 60 of the life assured or 5 years before the expiry age of the term plan, whichever is earlier. Once indexation is activated, the sum assured will increase automatically at each policy year according to the increase in the prevailing Singapore Consumer Price Index (CPI) or at a fixed rate of 5%, whichever is higher.

[6] Premiums for this increase will be based on the extra sum assured as well as the attained age of the life assured at the point of Indexation.

[7] An additional amount equivalent to 10% of the original sum assured of the Early Critical Illness Payout rider, subject to a maximum of S$25,000 per life assured for each special condition or juvenile condition. The list of medical conditions covered can be found in the product summary.

[8] Premium Waiver rider provides coverage to the end of the rider policy term and involuntary loss of income benefit provides coverage up to age 50.

Important notes

Term Protector Prime is underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M).

This brochure contains only general information and does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance and is not intended as an offer or recommendation to buy the product. A copy of the product summary may be obtained from our authorised product distributors. You may wish to seek advice from a Financial Planner before making a commitment to purchase the product. In the event that you choose not to seek advice from a Financial Planner, you should consider whether the product in question is suitable for you. Please refer to the policy general provisions for the exact terms and conditions, specific details and exclusion of this product. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually incurs high cost and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. It is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost.

This policy is protected under the Policy Owners Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 8 September 2023. This advertisement has not been reviewed by the Monetary Authority of Singapore.

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