Data Analytics with Cognos Project

PROJECT TITLE:

PRODUCT SALES ANALYSIS

INNOVATION PHASE

TEAM MEMBERS:

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OVERVIEW

Innovation in product sales analysis involves a series of essential steps to optimize performance and gain valuable insights. First, data collection and aggregation is paramount, as it forms the foundation of analysis. This includes gathering data on sales transactions, customer demographics, and market trends. The next step is data cleaning and preprocessing, ensuring accuracy and consistency. Once the data is ready, advanced analytics techniques, such as data mining and machine learning, can be employed to identify patterns, correlations, and outliers. Visualization tools are then used to present these findings in a digestible format. To foster innovation, predictive and prescriptive analytics can be applied, allowing for forecasting and actionable recommendations. Regular monitoring and feedback loops complete the process, enabling continuous improvement and adaptation to changing market dynamics.

DATA CLEANING

1. Understanding the Data:

Begin by understanding the dataset's structure, column names, data types, and identifying any missing or duplicate values. This step helps in formulating a strategy for cleaning the data effectively.

2. Handling Missing Values:

Decide how to handle missing values in the dataset. Options include removing rows with missing values or filling missing values with appropriate measures like the mean or median.

3. Handling Duplicates:

Identify and remove duplicate rows to ensure that the analysis is performed on unique data points, preventing skewed results.

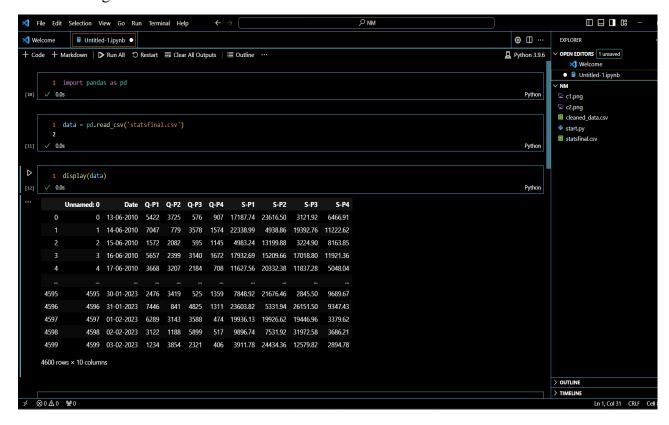
4. Saving Cleaned Data:

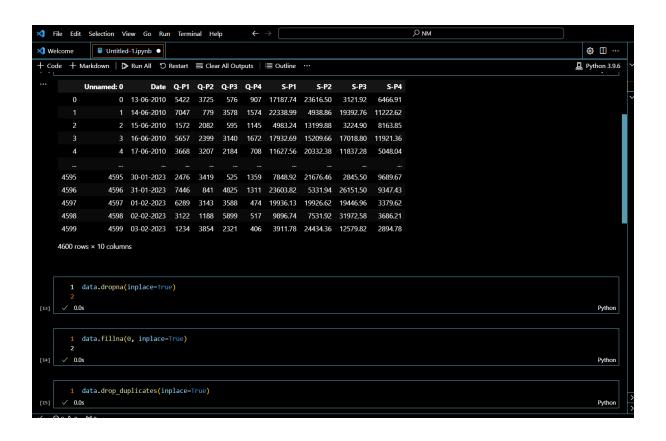
After completing the cleaning and preprocessing steps, save the cleaned dataset. This ensures that the cleaned data is available for further analysis and modeling without the need to repeat the cleaning process every time the analysis is performed.

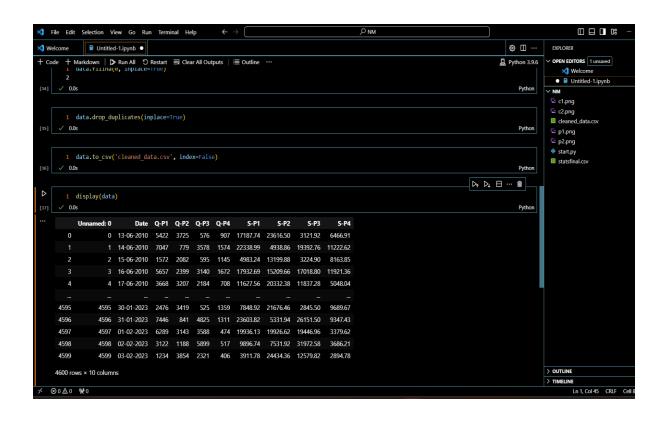
About Dataset

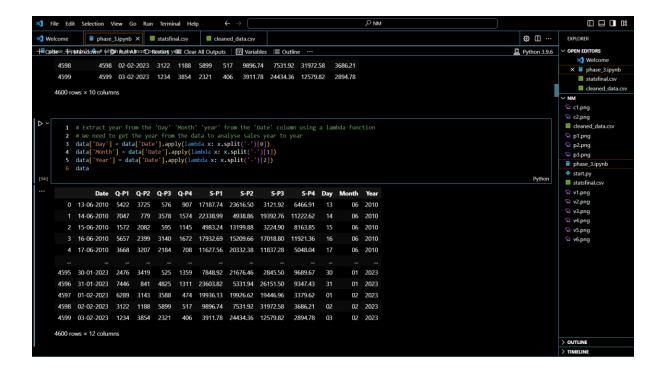
- Q1- Total unit sales of product 1
- Q2- Total unit sales of product 2
- Q3- Total unit sales of product 3
- Q4- Total unit sales of product 4
- S1- Total revenue from product 1
- S2- Total revenue from product 2
- S3- Total revenue from product 3
- S4- Total revenue from product 4

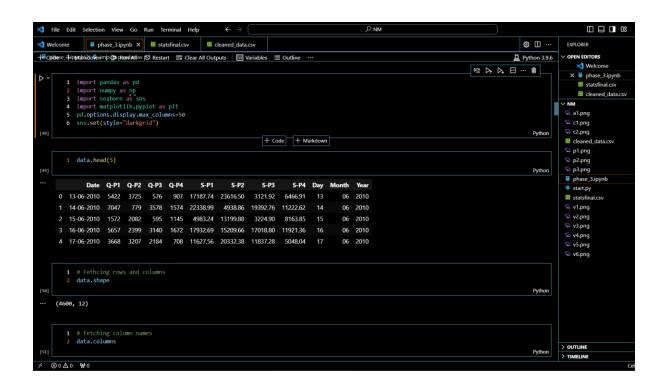
Data Cleaning

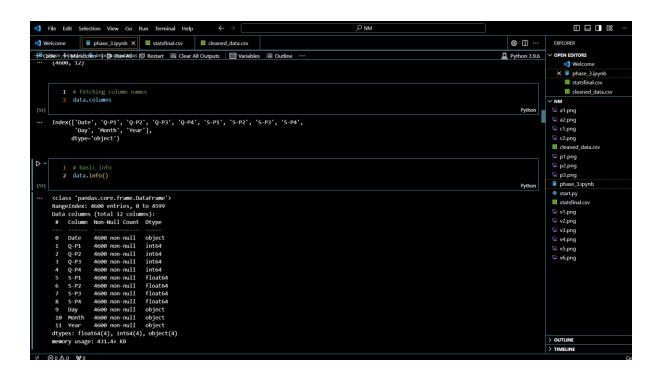


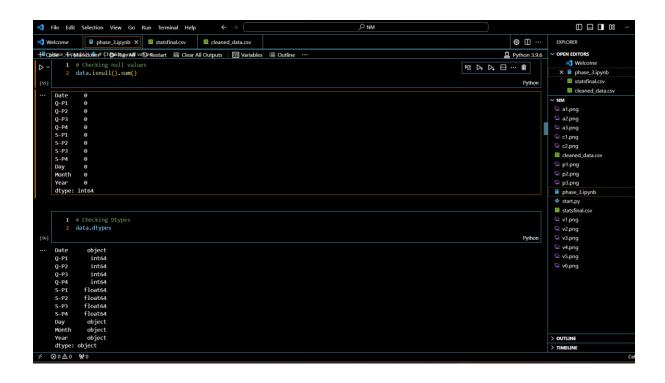


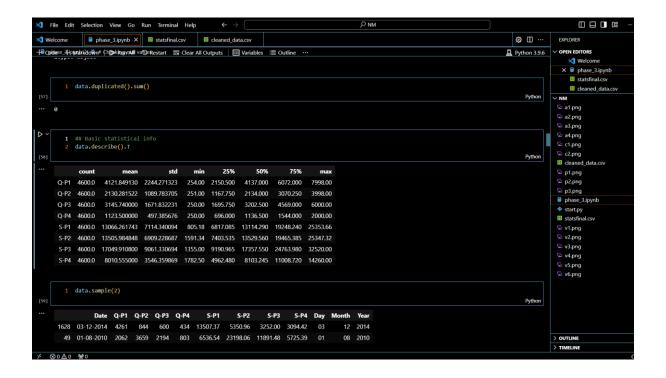


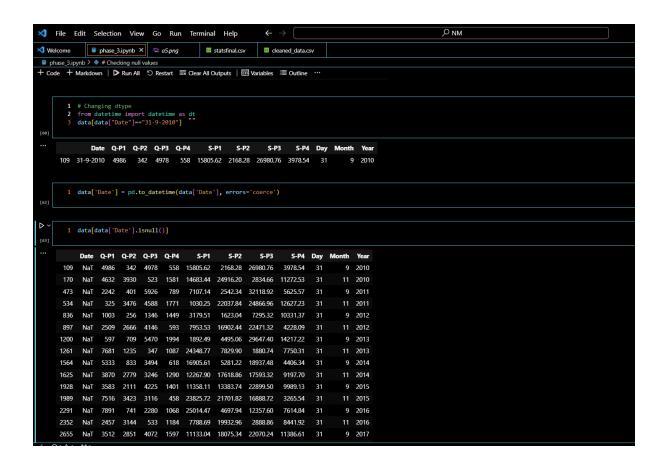


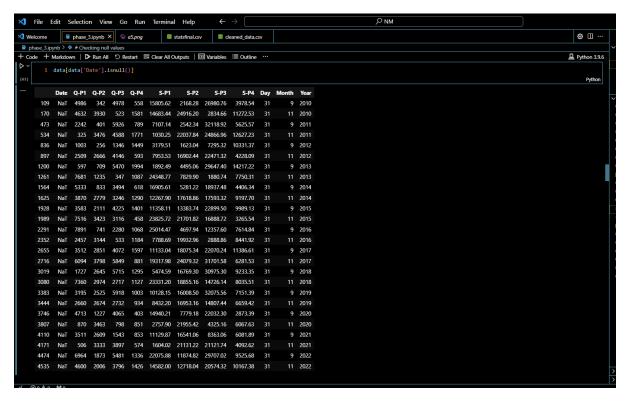




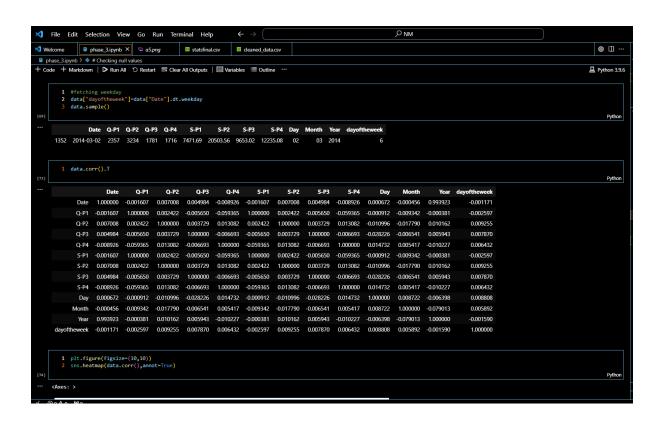






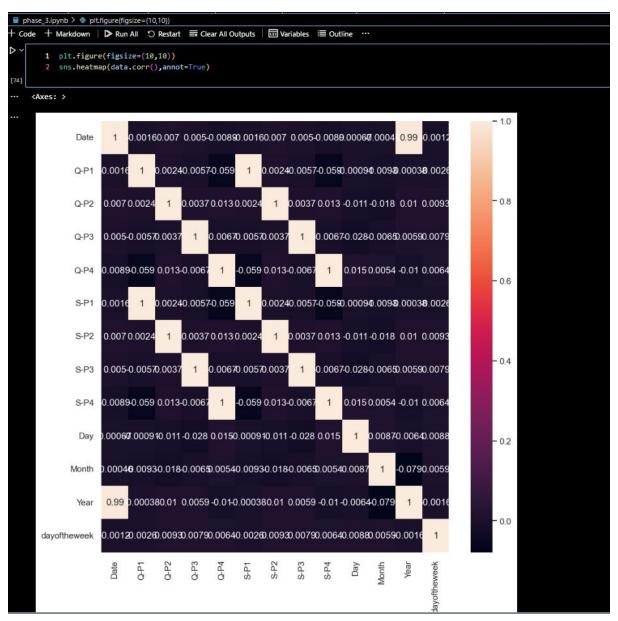






Visualization

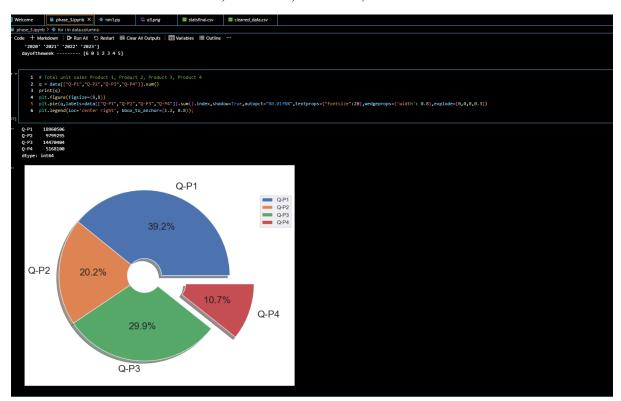
In the product sales analysis project, visualization plays a pivotal role in transforming complex data into clear, actionable insights. Utilizing IBM Cognos, a powerful business intelligence tool, enables the creation of intuitive and interactive visualizations. Through compelling charts, graphs, and dashboards, patterns and trends in product sales data become immediately apparent. Visualizations allow stakeholders to grasp sales performance across products, regions, and time periods effortlessly. This visual representation not only enhances data-driven decision-making but also facilitates the communication of key findings, empowering businesses to strategize effectively, optimize inventory, identify market opportunities, and enhance overall sales performance.



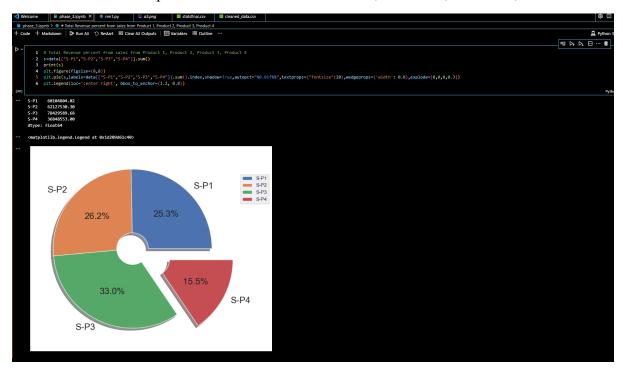
There is no strong correlation between the columns

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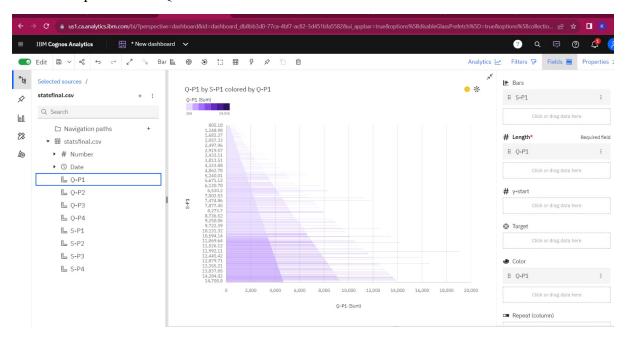
• Total unit sales Product 1, Product 2, Product 3, Product 4



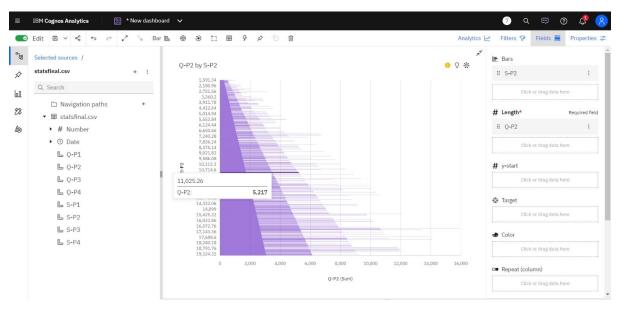
• Total Revenue percent from sales from Product 1, Product 2, Product 3, Product 4



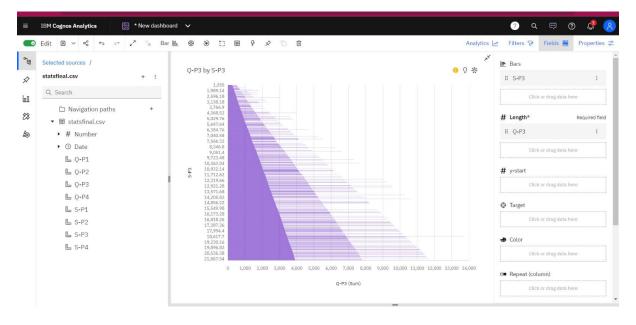
• Graph between Q-P1 and S-P1



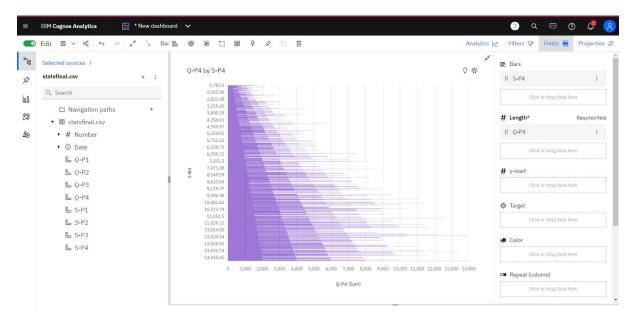
• Graph between Q-P2 and S-P2



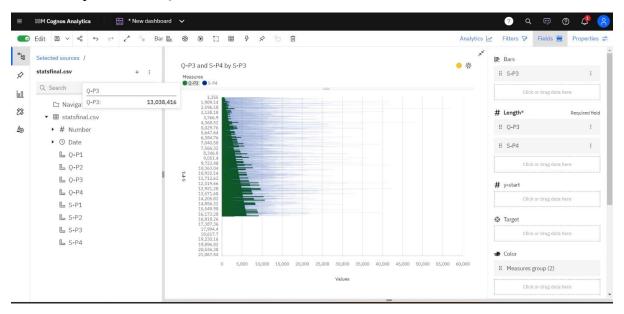
• Graph between Q-P3 and S-P3

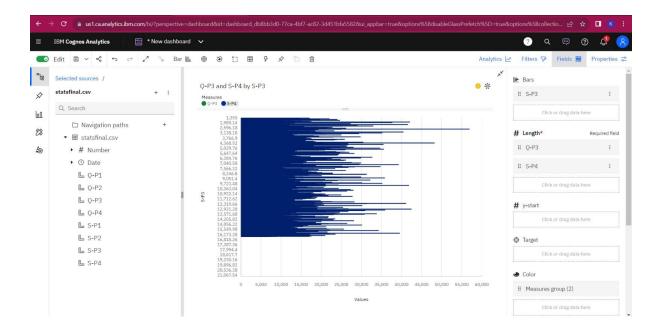


• Graph between Q-P4 and S-P4

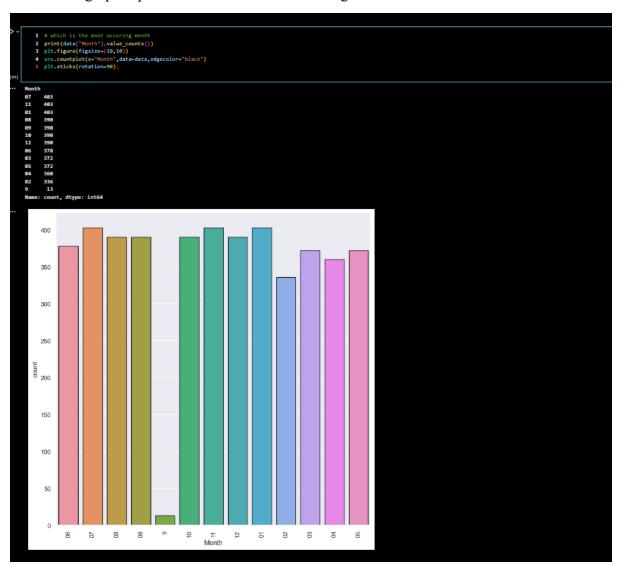


Graph between Q-P3 and S-P3

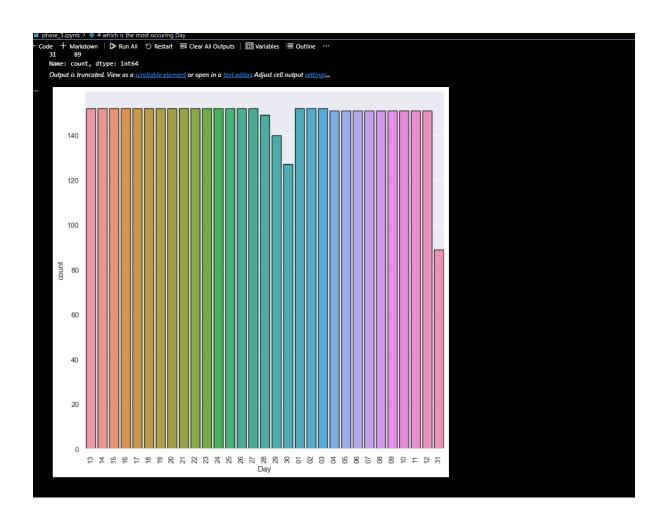




• Bar graph represents which is most occurring month



• Bar graph represents which is most occurring day



• Bar graph represents which is most occurring year

