

Tax Projection Sheet

1016907

Nitin Shivaji Ovhal

F.Y : 2022 - 23

Opted for: Old Regime

Total salary 807,754	Taxable income 744,610	Total Tax Payable @ 20.8 % 63,879	Total TDS deducted 18,696
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TDS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Amt.	0	0	0	0	0	0	9348	9348	0	0	0	0

Particulars	Previous Job	Actuals	Projected	Total
		3 Month(s)	4 Month(s)	
Earnings & Allowances :				
Basic Earned		107,360.00	211,200.00	318,560.00
Children Edu. allow.		407.00	800.00	1,207.00
Food Coupons		293.00		293.00
H.R.A		42,944.00	84,480.00	127,424.00
Joining Bonus		50,000.00		50,000.00
Special Allowance		104,566.00	205,704.00	310,270.00
(A) Total Earnings & Allowances :		305,570.00	502,184.00	807,754.00
(-) Exemption :				
(C) Gross Salary : (C = A - B + Perks)				807,754.00
(-) Standard Deduction :				50,000.00
(-) PT Deducted :		600.00	900.00	1,500.00
(-) Loss from Housing Property :				
(+) Other Income Reported :				
(D) Total Income :				756,254.00

(E)	Investments Details :	
	# PF Deducted : (Actual)	4,445.00
	# PF Deducted : (Projected)	7,200.00
	Total Investments :	11,645.00
	(-) Deduction U/S 80C :	11,645.00
(F)	Taxable Total Income : (F = D - E)	744,610.00
	Tax on Income :	61,422.00
	(+) Surcharge :	0.00
	(+) Education Cess :	2,457.00
	Total Tax on Income :	63,879.00
	(-) TDS Deducted :	18,696.00
	Balance Tax Deductible :	45,183.00
	Monthly Tax to be deducted :	11,295.75