



Weekly Stock Picks



26 April 2024

Review of Previous Week's Recommendations			
Stock	Stoploss	Target	Status
ONGC	262	293	PROFIT BOOKED AT 280
BHARTIARTL	1220	1340	PROFIT BOOKED AT 1318
POWERGRID	270	295	PROFIT BOOKED AT 292.50

Axis Bank Ltd

Market Cap	₹ 3,47,906 Cr.	Current Price	₹ 1,127	High / Low	₹ 1,152 / 854
Stock P/E	13.2	Book Value	₹ 422	Dividend Yield	0.09 %
ROCE	7.53 %	ROE	20.3 %	Face Value	₹ 2.00

Source – screener.in

Recommendation	Buy in Cash Segment
Protective Stop Loss	1090
Targets	1205



Source – screener.in

Quarterly Results

Consolidated Figures in Rs. Crores

	Mar 2021	Jun 2021	Sep 2021	Dec 2021	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024
Revenue	15,790	16,302	16,683	17,653	18,209	19,193	20,783	22,843	24,630	26,246	27,418	28,865	30,231
Interest	8,077	8,367	8,598	8,795	9,162	9,565	10,150	11,094	12,580	13,972	14,749	15,943	16,727
Expenses +	7,816	8,504	7,827	7,994	7,936	7,168	7,450	8,577	8,101	9,731	10,059	10,506	11,124
Financing Profit	-103	-570	258	864	1,111	2,460	3,182	3,171	3,948	2,543	2,609	2,416	2,379
Financing Margin %	-1%	-4%	2%	5%	6%	13%	15%	14%	16%	10%	10%	8%	8%
Other Income +	4,060	3,754	4,284	4,438	4,792	3,423	4,390	5,148	-7,101	5,648	5,705	6,272	7,606
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	3,957	3,184	4,542	5,301	5,903	5,883	7,573	8,319	-3,153	8,192	8,314	8,688	9,985
Tax %	25%	25%	26%	25%	25%	25%	26%	25%	-70%	26%	25%	25%	24%
Net Profit +	2,960	2,374	3,406	3,983	4,444	4,402	5,636	6,215	-5,334	6,113	6,230	6,520	7,630
EPS in Rs	9.60	7.69	11.05	12.90	14.39	14.26	18.27	20.12	-17.43	19.78	20.13	21.05	24.62

Source – screener.in

Technical Rational – The stock has sustained above its 13 weeks moving averages. ADX +DI line has sustained above –DI line on daily time frame chart.

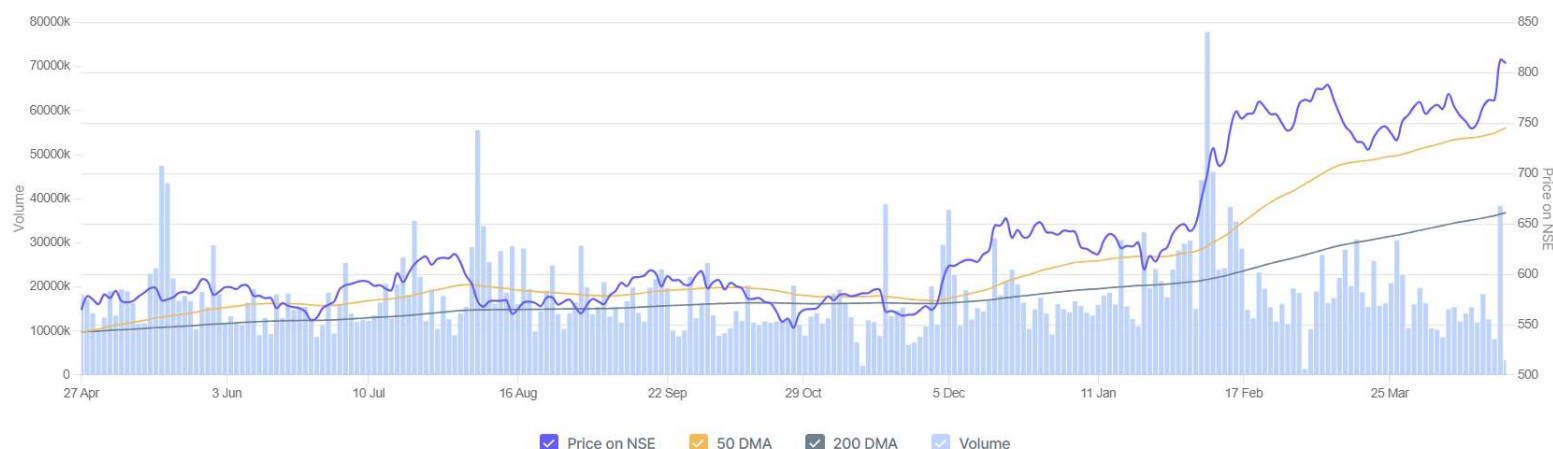
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State Bank of India

Market Cap	₹ 7,17,762 Cr.	Current Price	₹ 804	High / Low	₹ 820 / 543
Stock P/E	10.4	Book Value	₹ 402	Dividend Yield	1.39 %
ROCE	5.20 %	ROE	16.8 %	Face Value	₹ 1.00

Source – screener.in

Recommendation	Buy in Cash Segment
Protective Stop Loss	785
Target	835



Source – screener.in

Quarterly Results

Consolidated Figures in Rs. Crores.

	Dec 2020	Mar 2021	Jun 2021	Sep 2021	Dec 2021	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023
Revenue	70,100	68,033	68,960	73,029	73,376	74,608	76,781	84,463	91,518	98,083	101,460	107,391	112,868
Interest	38,297	38,389	38,249	38,638	39,363	39,944	41,931	45,232	49,366	53,451	58,045	62,955	68,092
Expenses +	50,270	55,380	44,698	42,676	52,015	54,233	42,328	49,208	56,498	59,965	49,080	59,365	62,635
Financing Profit	-18,467	-25,737	-13,987	-8,285	-18,002	-19,569	-7,478	-9,977	-14,346	-15,334	-5,665	-14,930	-17,858
Financing Margin %	-26%	-38%	-20%	-11%	-25%	-26%	-10%	-12%	-16%	-16%	-6%	-14%	-16%
Other Income +	27,082	35,398	24,307	20,696	31,152	33,427	17,743	30,320	35,701	38,769	30,873	36,865	33,103
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	8,615	9,661	10,320	12,411	13,150	13,858	10,265	20,342	21,355	23,436	25,208	21,936	15,245
Tax %	26%	25%	27%	26%	26%	28%	27%	26%	27%	22%	26%	25%	26%
Net Profit +	6,614	6,495	7,703	9,342	9,948	10,191	7,796	15,297	15,888	18,769	19,094	16,648	11,598
EPS in Rs	7.01	6.86	8.27	9.96	10.71	10.70	8.21	16.53	17.34	20.27	20.77	18.04	12.40

Source – screener.in

Technical Rational –The stock has sustained above its 5 days moving average. ADX +DI line has sustained above –DI line on daily time frame chart.

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Hindalco Industries Ltd

Market Cap	₹ 1,45,878 Cr.	Current Price	₹ 649	High / Low	₹ 660 / 398
Stock P/E	15.5	Book Value	₹ 443	Dividend Yield	0.45 %
ROCE	11.3 %	ROE	11.7 %	Face Value	₹ 1.00

Source – screener.in

Recommendation	Buy in Cash Segment
Protective Stop Loss	635
Target	680



Source – screener.in

Quarterly Results

Consolidated Figures in Rs. Crores

	Dec 2020	Mar 2021	Jun 2021	Sep 2021	Dec 2021	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023
Sales +	34,958	40,507	41,358	47,665	50,272	55,764	58,018	56,176	53,151	55,857	52,991	54,169	52,808
Expenses +	29,904	34,869	35,652	40,107	42,960	48,460	49,589	50,814	49,603	50,530	47,277	48,557	46,943
Operating Profit	5,054	5,638	5,706	7,558	7,312	7,304	8,429	5,362	3,548	5,327	5,714	5,612	5,865
OPM %	14%	14%	14%	16%	15%	13%	15%	10%	7%	10%	11%	10%	11%
Other Income +	147	223	845	405	436	34	255	330	368	354	381	496	281
Interest	861	903	820	1,291	852	805	847	879	934	986	992	1,034	944
Depreciation	1,655	1,721	1,645	1,640	1,683	1,761	1,749	1,713	1,768	1,856	1,786	1,843	1,874
Profit before tax	2,685	3,237	4,086	5,032	5,213	4,772	6,088	3,100	1,214	2,839	3,317	3,231	3,328
Tax %	30%	40%	32%	32%	30%	19%	32%	29%	-12%	15%	26%	32%	30%
Net Profit +	1,877	1,928	2,787	3,417	3,675	3,851	4,119	2,205	1,362	2,411	2,454	2,196	2,331
EPS in Rs	8.35	8.58	12.40	15.21	16.35	17.14	18.33	9.81	6.06	10.73	10.92	9.77	10.37

Source – screener.in

Technical Rational – The stock has sustained above its 13 weeks moving average. ADX +DI line has sustained above –DI line on weekly time frame chart.

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CONTACTS - EMAIL - support@profitmart.in | info@profitmart.in Phone No - 020 4911 9118 | 020 4911 9119

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Name of the Analyst – Mr.Chinmay Barve (NISM Registration Number : NISM-201600069886)

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Mumbai Office Address - Unit No 213. Opal Square, Plot No C-1, Thane – East, Thane, Mumbai – 400604. Contact Number +91 22 4974 1225 | **Pune Office Address** - Office No.3, 1st floor, B3, Cerebrum IT Park, Above DMART, Kalyani Nagar Pune -411014. Contact Number +91 20 4911 9119 | Compliance Officer Mr. Nitin Bora Contact Number - 02049119117

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