

PROJECT REPORT ON FRESH BITES CATERING

1. INTRODUCTION

1.1 Overview

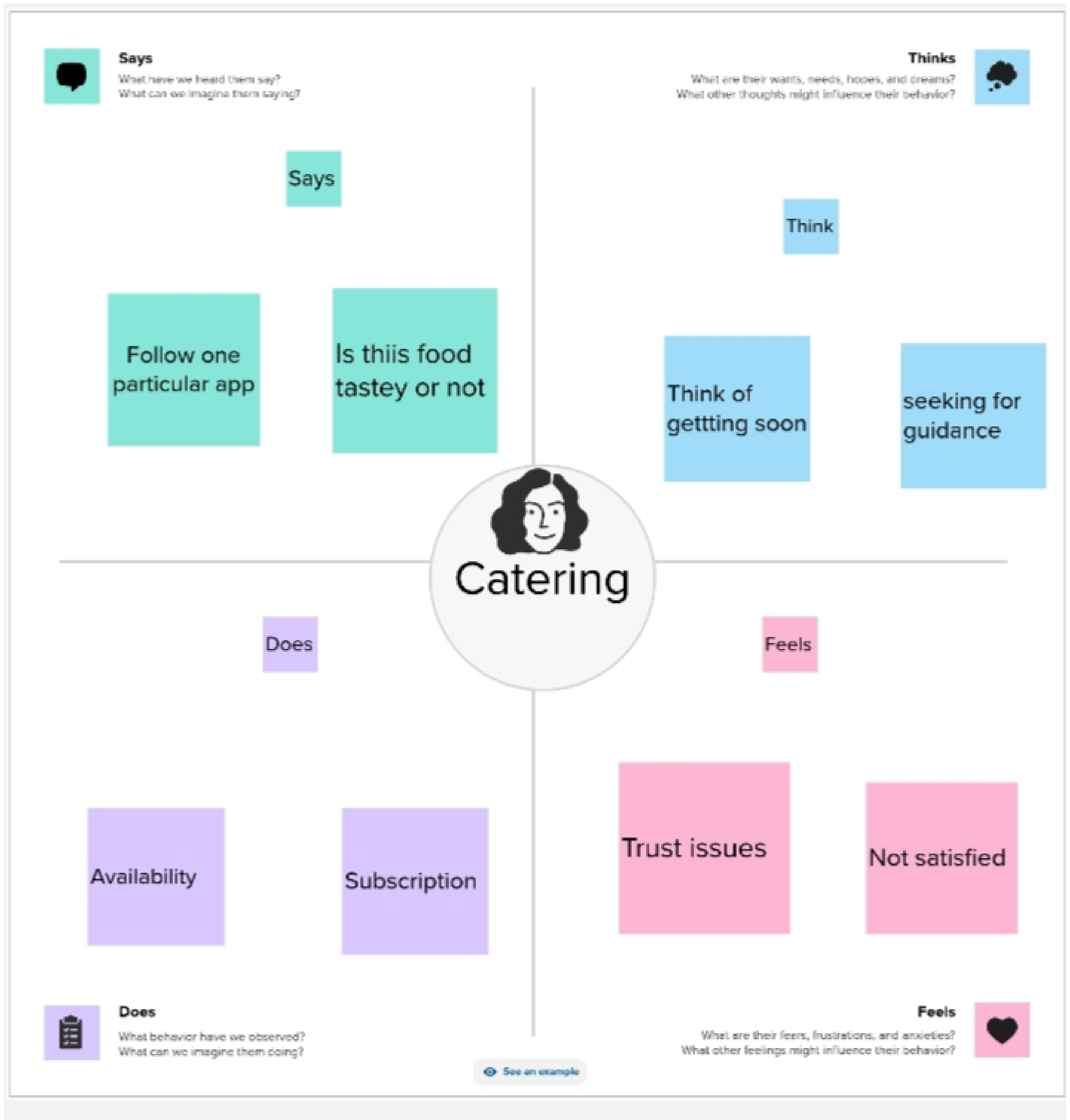
Accounting plays an essential role in any business organization as it help to record all transactions and analyse the financial status of the business at the end of the financial year. In this project, we prepare the financial reports of fresh bites catering through zohobooks. With the use of zohobooks, we did the transactions such as set up organisation profile, item creation, vendors creation, customers creation, to make a purchase order, to receive the sales order, to create a bank account, to create a petty cash, payment made to vendors through bank account and petty cash, received the payment from the customers through bank account and petty cash, filling the GST, creation of bills and invoice, making the journal entry and finally we get the reports of profit and loss account and balance sheet.

1.2 Purpose

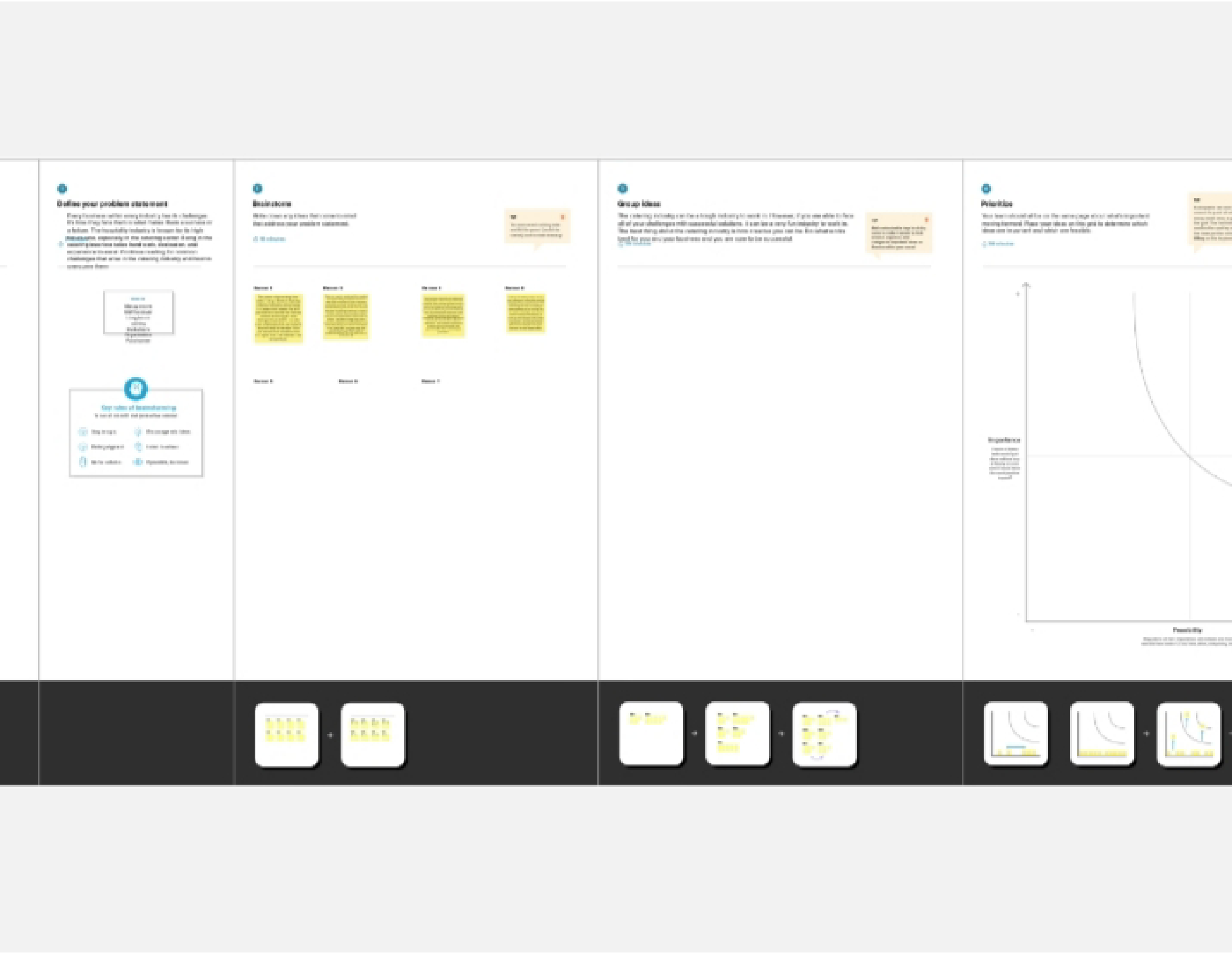
- ▶ The purpose of the project is to accumulate the report on financial information about the performance, financial position and cash flow of a business.
- ▶ To measure the process of company financial statement overtime and see how it changes.
- ▶ This project will help to the company interpret the financial data of a company to understood its true standing of the business

2. PROBLEMS DEFINITION AND DESIGN THINKING

2.1 Empathy map – screenshot



2.2 Ideation and brainstorming map – screenshot



3. RESULT

Screenshot - Profit and loss account,

Fresh bites catering

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

| Account | Account Code | Total |
|---------------------------------|--------------|-------------|
| Operating Income | | |
| Sales | | 8,00,000.00 |
| Total for Operating Income | | 8,00,000.00 |
| Cost of Goods Sold | | |
| Cost of Goods Sold | | 2,10,000.00 |
| Total for Cost of Goods Sold | | 2,10,000.00 |
| Gross Profit | | 5,90,000.00 |
| Operating Expense | | |
| Other Expenses | | 5,000.00 |
| Rent Expense | | 50,000.00 |
| Salaries and Employee Wages | | 2,00,000.00 |
| Total for Operating Expense | | 2,55,000.00 |
| Operating Profit | | 3,35,000.00 |
| Non Operating Income | | |
| Total for Non Operating Income | | 0.00 |
| Non Operating Expense | | |
| Total for Non Operating Expense | | 0.00 |
| Net Profit/Loss | | 3,35,000.00 |

**Amount is displayed in your base currency INR

Balance

sheet,

Fresh bites catering

Balance Sheet

Basis: Accrual

As of 31/03/2024

| Account | Total |
|---|-------------------------------|
| Assets | |
| Current Assets | |
| Cash | |
| Petty Cash | 6,80,000.00 |
| Total for Cash | 6,80,000.00 |
| Bank | |
| ICICI Bank-001 | 2,47,000.00 |
| Total for Bank | 2,47,000.00 |
| Other current assets | |
| Prepaid Expenses | 3,22,500.00 |
| Input Tax Credits | 0.00 |
| Input CGST | 10,750.00 |
| Input SGST | 10,750.00 |
| Total for Input Tax Credits | 21,500.00 |
| Total for Other current assets | 3,44,000.00 |
| Total for Current Assets | 12,71,000.00 |
| Fixed Assets | |
| Material | 1,00,000.00 |
| Total for Fixed Assets | 1,00,000.00 |
| Total for Assets | 13,71,000.00 |
| Liabilities & Equities | |
| Liabilities | |
| Current Liabilities | |
| Salary payable | -2,00,000.00 |
| Unearned Revenue | 9,97,500.00 |
| GST Payable | 0.00 |
| Output CGST | 23,750.00 |
| Output SGST | 23,750.00 |
| Total for GST Payable | 47,500.00 |

Accounts

receivable,

| Fresh bites catering | | | | | | | | | |
|-------------------------------|------------|--------------|------------|--------|------------------|--------------|--------------|----------------|----------------|
| Receivable Summary | | | | | | | | | |
| From 01/04/2023 To 31/03/2024 | | | | | | | | | |
| Customer Name | Date | Transaction# | Reference# | Status | Transaction Type | Total (B CY) | Total (F CY) | Balance (B CY) | Balance (F CY) |
| Rajkumari wedding planners | 15/04/2023 | INV-000002 | | Paid | Invoice | ₹ 20,000.00 | ₹ 20,000.00 | ₹ 0.00 | ₹ 0.00 |
| Iyer Event planners | 20/04/2023 | INV-000003 | | Paid | Invoice | ₹ 62,500.00 | ₹ 62,500.00 | ₹ 0.00 | ₹ 0.00 |
| Techwise solutions Pvt Ltd | 03/08/2023 | INV-000001 | SO-00001 | Paid | Invoice | ₹ 15,000.00 | ₹ 15,000.00 | ₹ 0.00 | ₹ 0.00 |
| TOTAL | | | | | | ₹ 97,500.00 | | ₹ 0.00 | |

Accounts

payable

| Fresh bites catering | | | | | | | | | | |
|-------------------------------|------------|-------|-------------------------|---------------|-------|----------------|---------------|---------------|----------------------|----------------------|
| Payments Made | | | | | | | | | | |
| From 01/04/2023 To 31/03/2024 | | | | | | | | | | |
| Date | Reference# | Bill# | Vendor Name | Payment Mode | Notes | Paid Through | Amount | Amount (F CY) | Unused Amount (B CY) | Unused Amount (F CY) |
| 23/04/2023 | | | Whole Foods Market | Cash | | ICICI Bank-001 | ₹ 1,05,000.00 | ₹ 1,05,000.00 | ₹ 1,05,000.00 | ₹ 1,05,000.00 |
| 23/04/2023 | | | Whole Foods Market | Bank Transfer | | ICICI Bank-001 | ₹ 1,05,000.00 | ₹ 1,05,000.00 | ₹ 1,05,000.00 | ₹ 1,05,000.00 |
| 23/04/2023 | | | Drink Delight Beverages | Bank Transfer | | ICICI Bank-001 | ₹ 52,500.00 | ₹ 52,500.00 | ₹ 52,500.00 | ₹ 52,500.00 |
| 23/04/2023 | | | Mega Store Supplies | Bank Transfer | | ICICI Bank-001 | ₹ 90,000.00 | ₹ 90,000.00 | ₹ 90,000.00 | ₹ 90,000.00 |
| 03/08/2023 | | 01 | Mega Store Supplies | Cash | | Petty Cash | ₹ 60,000.00 | ₹ 60,000.00 | ₹ 0.00 | ₹ 0.00 |
| 03/08/2023 | | 01 | Drink Delight Beverages | Cash | | Petty Cash | ₹ 1,57,500.00 | ₹ 1,57,500.00 | ₹ 0.00 | ₹ 0.00 |
| 03/08/2023 | | 02 | Whole Foods Market | Cash | | Petty Cash | ₹ 1,05,000.00 | ₹ 1,05,000.00 | ₹ 0.00 | ₹ 0.00 |
| TOTAL | | | | | | | ₹ 6,45,000.00 | | ₹ 2,22,500.00 | |

Banking

transactions,

Fresh bites catering

Journal Report

Basis: Accrual

From 01/04/2023 To 31/03/2024

| | | | |
|--|--|-------------|-------------|
| 01/04/2023 -Owners Contribution 1 | | Debit | Credit |
| KICI Bank-001 | | 1,00,000.00 | 0.00 |
| Capital Stock | | 0.00 | 1,00,000.00 |
| | | 1,00,000.00 | 1,00,000.00 |
| 05/04/2023 - Bill 01 (Drink Delight Beverages) | | Debit | Credit |
| Cost of Goods Sold | | 1,50,000.00 | 0.00 |
| Input CGST | | 3,750.00 | 0.00 |
| Input SGST | | 3,750.00 | 0.00 |
| Accounts Payable | | 0.00 | 1,57,500.00 |
| | | 1,57,500.00 | 1,57,500.00 |
| 05/04/2023 - Bill 03 (Mega Store Supplies) | | Debit | Credit |
| Cost of Goods Sold | | 60,000.00 | 0.00 |
| Accounts Payable | | 0.00 | 60,000.00 |
| | | 60,000.00 | 60,000.00 |
| 05/04/2023 - Bill 02 (Whole Foods Market) | | Debit | Credit |
| Input CGST | | 2,500.00 | 0.00 |
| Input SGST | | 2,500.00 | 0.00 |
| Material | | 1,00,000.00 | 0.00 |
| Accounts Payable | | 0.00 | 1,05,000.00 |
| | | 1,05,000.00 | 1,05,000.00 |
| 10/04/2023 -Transfer Fund 1 | | Debit | Credit |
| Petty Cash | | 10,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 10,000.00 |
| | | 10,000.00 | 10,000.00 |
| 15/04/2023 -Invoice BH V-000 002 (Itaj kamal wedding planners) | | Debit | Credit |
| Accounts Receivable | | 4,20,000.00 | 0.00 |
| Output CGST | | 0.00 | 10,000.00 |
| Output SGST | | 0.00 | 10,000.00 |
| Sales | | 0.00 | 4,00,000.00 |
| | | 4,20,000.00 | 4,20,000.00 |
| 15/04/2023 -Customer Payment 4 (Techwise solutions Pvt Ltd) | | Debit | Credit |
| KICI Bank-001 | | 1,57,500.00 | 0.00 |
| Unearned Revenue | | 0.00 | 1,57,500.00 |
| | | 1,57,500.00 | 1,57,500.00 |
| 15/04/2023 -Customer Payment 5 (Techwise solutions Pvt Ltd) | | Debit | Credit |
| KICI Bank-001 | | 1,57,500.00 | 0.00 |
| Unearned Revenue | | 0.00 | 1,57,500.00 |
| | | 1,57,500.00 | 1,57,500.00 |
| 20/04/2023 -Invoice BH V-000 003 (Iyyer Eventplanners) | | Debit | Credit |
| Accounts Receivable | | 2,62,500.00 | 0.00 |
| Output CGST | | 0.00 | 6,250.00 |
| Output SGST | | 0.00 | 6,250.00 |
| Sales | | 0.00 | 2,50,000.00 |
| | | 2,62,500.00 | 2,62,500.00 |
| 25/04/2023 - Vendor Payment 5 (Whole Foods Market) | | Debit | Credit |
| Prepaid Expenses | | 1,05,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 1,05,000.00 |
| | | 1,05,000.00 | 1,05,000.00 |
| 25/04/2023 - Vendor Payment 6 (Whole Foods Market) | | Debit | Credit |
| Prepaid Expenses | | 1,05,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 1,05,000.00 |
| | | 1,05,000.00 | 1,05,000.00 |

| | | | |
|--|--|-------------|-------------|
| 25/04/2023 -Customer Payment: 6 (Raj kamal wedding planners) | | Debit | Credit |
| KICI Bank-001 | | 4,20,000.00 | 0.00 |
| Unearned Revenue | | 0.00 | 4,20,000.00 |
| | | 4,20,000.00 | 4,20,000.00 |
| 25/04/2023 - Vendor Payment: 7 (Drink Delight Beverages) | | Debit | Credit |
| Prepaid Expenses | | 52,500.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 52,500.00 |
| | | 52,500.00 | 52,500.00 |
| 23/04/2023 - Vendor Payment: 8 (Mega Store Supplies) | | Debit | Credit |
| Prepaid Expenses | | 60,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 60,000.00 |
| | | 60,000.00 | 60,000.00 |
| 25/04/2023 -Customer Payment: 7 (Byyer Event planners) | | Debit | Credit |
| KICI Bank-001 | | 2,62,500.00 | 0.00 |
| Unearned Revenue | | 0.00 | 2,62,500.00 |
| | | 2,62,500.00 | 2,62,500.00 |
| 30/04/2023 - Journal 1 | | Debit | Credit |
| Salaries and Employee Wages | | 2,00,000.00 | 0.00 |
| Salary payable | | 0.00 | 2,00,000.00 |
| | | 2,00,000.00 | 2,00,000.00 |
| 30/04/2023 -Expense INV 00 002 . | | Debit | Credit |
| Other Expenses | | 5,000.00 | 0.00 |
| Petty Cash | | 0.00 | 5,000.00 |
| | | 5,000.00 | 5,000.00 |
| 30/04/2023 - Journal 2 | | Debit | Credit |
| Salary payable | | 2,00,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 2,00,000.00 |
| | | 2,00,000.00 | 2,00,000.00 |
| 30/04/2023 -Expense 3 | | Debit | Credit |
| Rent Expense | | 59,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 59,000.00 |
| | | 59,000.00 | 59,000.00 |
| 30/04/2023 -Expense 4 | | Debit | Credit |
| Salary payable | | 2,00,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 2,00,000.00 |
| | | 2,00,000.00 | 2,00,000.00 |
| 30/04/2023 -Expense INV 00 001 | | Debit | Credit |
| Input CGST | | 4,500.00 | 0.00 |
| Input SGST | | 4,500.00 | 0.00 |
| Rent Expense | | 50,000.00 | 0.00 |
| KICI Bank-001 | | 0.00 | 59,000.00 |
| | | 59,000.00 | 59,000.00 |
| 03/08/2023 - Payments Made: 01 (Drink Delight Beverages) | | Debit | Credit |
| Accounts Payable | | 1,57,500.00 | 0.00 |
| Petty Cash | | 0.00 | 1,57,500.00 |
| | | 1,57,500.00 | 1,57,500.00 |
| 03/08/2023 - Payments Made: 03 (Mega Store Supplies) | | Debit | Credit |
| Accounts Payable | | 60,000.00 | 0.00 |
| Petty Cash | | 0.00 | 60,000.00 |
| | | 60,000.00 | 60,000.00 |
| 03/08/2023 -Invoice INV-000 001 (Techwisolutions Pvt Ltd) | | Debit | Credit |
| Accounts Receivable | | 3,15,000.00 | 0.00 |
| Output CGST | | 0.00 | 7,500.00 |
| Output SGST | | 0.00 | 7,500.00 |
| Sales | | 0.00 | 3,00,000.00 |
| | | 3,15,000.00 | 3,15,000.00 |

| 03/08/2023 - Payments Made 02 (Whole Foods Market) | | Debit | Credit |
|--|--|-------------|-------------|
| Accounts Payable | | 1,05,000.00 | 0.00 |
| Petty Cash | | 0.00 | 1,05,000.00 |
| | | 1,05,000.00 | 1,05,000.00 |
| 27/09/2023 -Invoice Payment INV-00002 (Raj ka malweddingplanners) | | Debit | Credit |
| Petty Cash | | 4,20,000.00 | 0.00 |
| Accounts Receivable | | 0.00 | 4,20,000.00 |
| | | 4,20,000.00 | 4,20,000.00 |
| 27/09/2023 -Invoice Payment INV-00003 (gyanEventplanners) | | Debit | Credit |
| Petty Cash | | 2,62,500.00 | 0.00 |
| Accounts Receivable | | 0.00 | 2,62,500.00 |
| | | 2,62,500.00 | 2,62,500.00 |
| 27/09/2023 -Invoice Payment INV-00001 (Techwise solutions Pvt Ltd) | | Debit | Credit |
| Petty Cash | | 3,15,000.00 | 0.00 |
| Accounts Receivable | | 0.00 | 3,15,000.00 |
| | | 3,15,000.00 | 3,15,000.00 |

**Amount is displayed in your base currency INR

| | | | | | | |
|--------|---|-------------------------------|-----------------------------|--------------------|----------------|-------|
| Pt. II | Details of Outward and inward supplies declared during the financial year | | | | | |
| | | | (Amount in ₹ in all tables) | | | |
| | Nature of Supplies | Taxable Value | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 4 | Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year | | | | | |
| A | Supplies made to un-registered persons (B2C) | ₹2,50,000.00 | ₹6,250.00 | ₹6,250.00 | ₹0.00 | ₹0.00 |
| B | Supplies made to registered persons (B2B) | ₹7,00,000.00 | ₹17,500.00 | ₹17,500.00 | ₹0.00 | ₹0.00 |
| C | Zero rated supply (Export) on payment of tax (except supplies to SEZs) | ₹0.00 | | | ₹0.00 | ₹0.00 |
| D | Supply to SEZs on payment of tax | ₹0.00 | | | ₹0.00 | ₹0.00 |
| E | Deemed Exports | - - - - Not Supported - - - - | | | | |
| F | Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| G | Inward supplies on which tax is to be paid on reverse charge basis | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| H | Sub-total (A to G above) | ₹9,50,000.00 | ₹23,750.00 | ₹23,750.00 | ₹0.00 | ₹0.00 |
| I | Credit Notes issued in respect of transactions specified in (B) to (E) above (-) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| J | Debit Notes issued in respect of transactions specified in (B) to (E) above (+) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| K | Supplies / tax declared through Amendments (+) | - - - - Not Supported - - - - | | | | |
| L | Supplies / tax reduced through Amendments (-) | - - - - Not Supported - - - - | | | | |
| M | Sub-total (I to L above) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| N | Supplies and advances on which tax is to be paid (H + M) above | ₹9,50,000.00 | ₹23,750.00 | ₹23,750.00 | ₹0.00 | ₹0.00 |
| 5 | Details of Outward supplies on which tax is not payable as declared in returns filed during the financial year | | | | | |
| A | Zero rated supply (Export) without payment of tax | ₹0.00 | | | | |
| B | Supply to SEZs without payment of tax | ₹0.00 | | | | |
| C | Supplies on which tax is to be paid by the recipient on reverse charge basis | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| D | Exempted | ₹0.00 | | | | |
| E | Nil Rated | ₹0.00 | | | | |
| F | Non-GST supply | ₹0.00 | | | | |
| G | Sub-total (A to F above) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| H | Credit Notes issued in respect of transactions specified in A to F above (-) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| I | Debit Notes issued in respect of transactions specified in A to F above (+) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| J | Supplies / tax declared through Amendments (+) | - - - - Not Supported - - - - | | | | |
| K | Supplies / tax reduced through Amendments (-) | - - - - Not Supported - - - - | | | | |
| L | Sub-Total (H to K above) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| M | Turnover on which tax is not to be paid (G + L above) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| N | Total Turnover (including advances) (4N + 5M - 4G above) | ₹9,50,000.00 | ₹23,750.00 | ₹23,750.00 | ₹0.00 | ₹0.00 |

| | | | | | | |
|---------|---|----------------|-------------------------------|--------------------|----------------|-------|
| Pt. III | Details of ITC as declared in returns filed during the financial year | | | | | |
| | Description | Type | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 6 | Details of ITC availed as declared in returns filed during the financial year | | | | | |
| A | Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B) | | - - - - Not Supported - - - - | | | |
| B | Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) | Inputs | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| | | Capital Goods | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| | | Input Services | ₹10,750.00 | ₹10,750.00 | ₹0.00 | ₹0.00 |
| C | Inward supplies received from unregistered persons liable to reverse charge (other than B above)on which tax is paid & ITC availed | Inputs | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| | | Capital Goods | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| | | Input Services | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| D | Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed | Inputs | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| | | Capital Goods | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| | | Input Services | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| E | Import of goods (including supplies from SEZs) | Inputs | | | ₹0.00 | ₹0.00 |
| | | Capital Goods | | | ₹0.00 | ₹0.00 |
| F | Import of services (excluding inward supplies from SEZs) | | | | ₹0.00 | ₹0.00 |
| G | Input Tax credit received from ISD | | - - - - Not Supported - - - - | | | |
| H | Amount of ITC reclaimed (other than B above) under the provisions of the Act | | - - - - Not Supported - - - - | | | |
| I | Sub-total (B to H above) | | ₹10,750.00 | ₹10,750.00 | ₹0.00 | ₹0.00 |
| J | Difference (I-A above) | | - - - - Not Supported - - - - | | | |
| K | Transition Credit through TRAN-I (including revisions if any) | | - - - - Not Supported - - - - | | | |
| L | Transition Credit through TRAN-II | | - - - - Not Supported - - - - | | | |
| M | Any other ITC availed but not specified above | | - - - - Not Supported - - - - | | | |
| N | Sub-total (K to M above) | | - - - - Not Supported - - - - | | | |
| O | Total ITC availed (I+ N above) | | - - - - Not Supported - - - - | | | |
| 7 | Details of ITC Reversed and Ineligible ITC as declared in returns filed during the financial year | | | | | |
| A | As per Rule 37 | | - - - - Not Supported - - - - | | | |
| B | As per Rule 39 | | - - - - Not Supported - - - - | | | |
| C | As per Rule 42 | | - - - - Not Supported - - - - | | | |
| D | As per Rule 43 | | - - - - Not Supported - - - - | | | |
| E | As per section 17(5) | | - - - - Not Supported - - - - | | | |
| F | Reversal of TRAN-I credit | | - - - - Not Supported - - - - | | | |
| G | Reversal of TRAN-II credit | | - - - - Not Supported - - - - | | | |
| H | Other reversals (pl. specify) | | - - - - Not Supported - - - - | | | |
| I | Total ITC Reversed (A to H above) | | - - - - Not Supported - - - - | | | |
| J | Net ITC Available for Utilization (6O - 7I) | | - - - - Not Supported - - - - | | | |

| | | |
|---|---|-------------------------------|
| 8 | Other ITC related information | |
| A | ITC as per GSTR-2A (Table 3 & 5 thereof) | - - - - Not Supported - - - - |
| B | ITC as per sum total of 6(B) and 6(H) above | - - - - Not Supported - - - - |
| C | ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during 2017-18 but availed during April to September, 2018 | - - - - Not Supported - - - - |
| D | Difference [A-(B+C)] | - - - - Not Supported - - - - |
| E | ITC available but not availed (out of D) | - - - - Not Supported - - - - |
| F | ITC available but ineligible (out of D) | - - - - Not Supported - - - - |
| G | IGST paid on import of goods (including supplies from SEZ) | - - - - Not Supported - - - - |
| H | IGST credit availed on import of goods (as per 6(E) above) | - - - - Not Supported - - - - |
| I | Difference (G-H) | - - - - Not Supported - - - - |
| J | ITC available but not availed on import of goods (Equal to I) | - - - - Not Supported - - - - |
| K | Total ITC to be lapsed in current financial year (E + F + J) | - - - - Not Supported - - - - |

| | | | | | | | |
|--------|--|-------------------------------|-------------------|------------------|--------------------|----------------|------|
| Pt. IV | Details of tax paid as declared in returns filed during the financial year | | | | | | |
| 9 | Description | Tax Payable | Paid through cash | Paid through ITC | | | |
| | | | | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | Integrated Tax | - - - - Not Supported - - - - | | | | | |
| | Central Tax | - - - - Not Supported - - - - | | | | | |
| | State/UT Tax | - - - - Not Supported - - - - | | | | | |
| | Cess | - - - - Not Supported - - - - | | | | | |
| | Interest | - - - - Not Supported - - - - | | | | | |
| | Late fee | - - - - Not Supported - - - - | | | | | |
| | Penalty | - - - - Not Supported - - - - | | | | | |
| | Other | - - - - Not Supported - - - - | | | | | |

GST report,

| | | | | | | |
|--|----------------------|--------------|---------------------|----------------|------------|-------------|
| | Petty Cash | | Add Transaction | | | |
| | Amount in Zoho Books | | | | | |
| | ₹5,000.00 | | | | | |
| | Dashboard | Transactions | | | | |
| | Account Summary | | | | | |
| | DATE | REFERENCE# | TYPE | STATUS | DEPOSITS | WITHDRAWALS |
| | 10/04/2023 | | Transfer Fund | Manually Added | ₹10,000.00 | ₹10,000.00 |
| | | | From Account: ICICI | | | |
| | | | Bank-001 | | | |
| | | | Account Code: | | | |
| | | | 000001 | | | |
| | 30/04/2023 | | Other Expenses | Manually Added | | ₹5,000.00 |
| | | | | | | ₹5,000.00 |

Fresh bites catering
GSTR-9 Summary
From 01/04/2023 To 31/03/2024

| | | |
|-------|---------------------|----------------------|
| Pt. I | Basic Details | |
| 1. | Financial Year | 2023-2024 |
| 2. | GSTIN | 33AAAAA0000A15P |
| 3 | Trade Name (if any) | Fresh bites catering |

Petty cash.

4. CONCLUSION

From this project it is clearly indicates that, a summarized a financial statements, which supply an overview of the financial activities of business among a period such as Assets- Rs.

Liabilities – Rs. 845000 Bank balance – Rs. 247000 Cash balance –680000 Rs. Trade Payable – Rs. Trade receivable – Rs. Cost of goods sold – Rs. GST payable – Rs. 47500 GST receivable – Rs. Operating income – Rs. 45000 and Operating expenses – Rs. during the year, as well as information about its financial position on a

specific date. Furthermore, financial statements help owners in evaluating the performance and position of their business which can guide their investment decisions and also accounting also helps organizations to plan their finances by developing budgets and forecasts. This process helps organizations in planning their finances ahead and controlling any deviations from the budget. Lastly, accounting is a trustworthy process for recording, organizing and analyzing financial information which helps in the effective management of the business.

5. FUTURE SCOPE

- ▶ This project will be help to business plan for the future by providing insights into how much money they have and how much money they will need.
- ▶ It also tracks the performance of a business and helps to make a crucial decision about in future.