



*Republic of Rwanda
City of Kigali*



**GASABO DISTRICT COMPREHENSIVE ASSESSMENT
FOR 2ND TERM, ACADEMIC YEAR 2022-2023.
TRADES:ACCOUNTING**

RTQF LEVEL: 4 ACCOUNTING

SUBJECT: PROCESSING BANK RECONCILIATION

DURATION: 3HR. On/.....,2023

RTQF LEVEL 4 : ACCOUNTING

Module code and name: PROCESSING BANK RECONCILIATION

INSTRUCTIONS

- ✓ The exam consists THREE sections: A, B and C.
- ✓ All questions in section A are compulsory
- ✓ Only 3 questions in section B to be attempted
- ✓ Select one question in section C
- ✓ DURATION: 3HOURS

SECTION A: ANSWER ALL QUESTIONS (40 marks)

SECTIONI: Choose a correct answer: (5 marks each correct answer)

1. The total amount of discount allowed from the cash book is always posted in the:
a. Discount allowed column debit side b. Discount allowed column credit side
c. Discount allowed account credit side d. Discount allowed account debit side
2. Cash book is regarded as a book of original entry and pair of the ledger because
a. it records cash receipts and payments
b. it is a subsidiary book and book of original entry

- c. it is drawn in the ledger
 - d. Transactions are recorded in it first and when posted to the ledger
- 3.** When a customer deposits money on a bank account this means:
- a. the bank owes money to the customer
 - b. the customer owes money to the bank
 - c. the bank has given a loan to the customer
 - d. the customer has paid a debit
- 4.** The total of discount received column in the cash book is posted in
- a. the credit of the discount of received account
 - b. the credit of the discount allowed account
 - c. the debit of the discount allowed account
 - d. the debit of discount received account
- 5.** What is a contra entry?
- a. a transaction whose balance appears twice in the balance
 - b. the practice off debtors paying some money direct into bank
 - c. a transaction whose double entry is recorded in both cash book and bank statement
 - d. a transaction whose double entry is completed in the cash book
- 6.** A businessman banked some cash the entries are:
- a. Debit Bank column, Credit Cash column
 - b. Debit Discount allowed column, Credit Bank column
 - c. Debit Cash column, Credit Bank column
 - d. Debit Bank column, Credit Discount received column
- 7.** A businessman withdraws some cash from the bank for office use. Then entries are:
- a. Debit Bank column, Credit Cash column
 - b. Debit Cash column, Credit Bank column
 - c. Debit Bank column, Credit Bank column
 - d. Debit Cash column, Credit Cash column
- 8.** A bank overdraft is best described as a firm:
- a. wasting this money
 - b. having more receipts than payments
 - c. having bought too many goods
 - d. having paid more out of its bank account than it has put in it .

SECTION B: Attempt any three (3) questions(30 marks): 10 marks each

9.

The following cash book and bank statement for BBK Ltd for the month of September 2010.

Cash book (Bank column)

7/9/10 Mukasa	32,000	1/9/10 Bal b/d	80,000
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8/9/10 Peter	40,000	2/9/10 John	60,000
11/9/10 Okurut	30,000	10/9/10 XY Ltd	24,000
17/9/10 Bob	14,000	14/9/10 Twesi	10,000
28/9/10 Jimmy	6,000	16/9/10 Tibaie	4,000
28/9/10 Harriet	4,000	28/9/10 Stella	34,000
30/9/10 Martin	2,000	30/9/10 Matte	13,000
30/9/10 Manda	1,000	30/9/10 Joel	<u>2,000</u>
Simon	4,000		
Bal.c/d	<u>94,000</u>		
<u>227,000</u>		<u>227,000</u>	

Bank statement

		Dr(Rwf)	Cr(Rwf)	Balance
1/9/10	Bal. b/f			80,000
5/9/10	John		60,000	140,000
8/9/10	Mukasa	32,000		108,000
10/9/10	Peter	40,000		68,000
13/9/10	Okurut	30,000		38,000
14/9/10	XY Ltd		24,000	62,000
16/9/10	Twesi		10,000	72,000
18/9/10	Bob	14,000		58,000
20/9/10	C.M.Leon		18,000	76,000
25/9/10	S.O.(UPTC)	2,000		74,000
26/9/10	C.M. (George)		16,000	90,000
30/9/10	Bank charge	200		89,800

C.M: Credit memo

S.O: standing order

A cheque written to Jimmy on 28/9/10 and one received from Tibaie and banked on 16/9/10 were dishonoured by the bank.

Required:

Prepare the BBK Ltd bank reconciliation statement for the month ended 30/9/10./20marks

10. From the following particulars of Mr. Vinod, prepare bank reconciliation statement as on March 31, 2014. /10 marks

1. Bank balance as per cash book Rwf 50,000.
2. Cheques issued but not presented for payment Rwf 6,000.
3. The bank had directly collected dividend of Rwf 8,000 and credited to bank account but was not entered in the cash book.

4. Bank charges of Rwf 400 were not entered in the cash book.
5. A cheque for Rwf 6,000 was deposited but not collected by the bank.

11. The following information concerns Mr BENI's account held in GT BANK during the month of March and whose the balance at the beginning of that month were 200 000Rwf.

05/03/2010 deposit of money (deposit slip No 22):.....	50 000Rwf
08/03/2010 withdrawal (Check 0112).....	160 000Rwf
14/03/2010 deposit of money (deposit slip No 34).....	35 000Rwf
16/03/2010 deposit of money (deposit slip No 55).....	45 000Rwf
23/03/2010 withdrawal (Check 0113).....	65 000Rwf
26/03/2010 withdrawal (Check 0114).....	10 000Rwf
27/03/2010 bank charges.....	2 000Rwf

Required: Prepare a bank statement/ statement of account at the end of March. / 10 marks

12. Differentiate cashbook and bank statement.

SECTION C: Attempt any 2 questions (30marks)

Fill in the blanks by choosing correct word from the words given in brackets: / 15

13. Overdraft meansbalance. [Favourable/unfavourable].

14. The balance of cash book isin case of overdraft. [debit/ credit].

15. Bank charges will in case of overdraft as per Cash Book[increase/decrease].

16. Cheques issued but not encashed will in case of the overdraft as per Pass Book. [Increase/decrease]

17. Interest allowed by bankin case of the favourable balance of cash book. [adds/reduces]

Good Luck!

END OF ASSESSMENT!