

Economic Shock Thresholds:

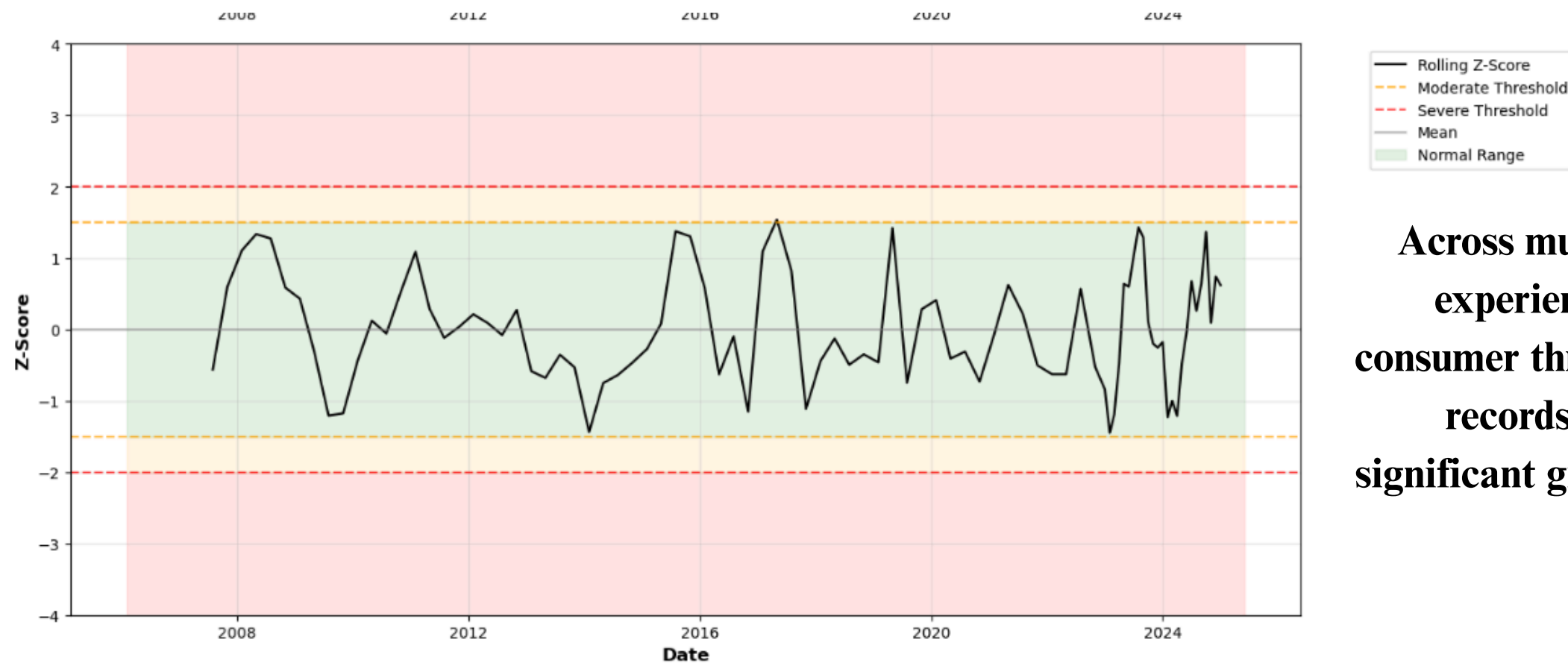
Moderate shock: $|z| > 1.5$

Severe shock: $|z| > 2.0$

Extreme shock: $|z| > 2.5$

$z = 1.54$

Pinpointed by my rolling z-score line chart, in **May, 2017** Belgium had a ‘moderate,’ positive economic shock. The selected time-frame window is 12-months indicating a balance between acute and chronic economic stressors.



CONTEXT

Across multiple sources, the Port of Antwerp experienced a triumphant 4% increase in consumer throughput in 2017, toppling the growth records set in sequence during a spell of significant growth from 2013-2016 (emerging as a global trade hub)

