



ONALEK FINANCIAL REACH (PTY) LTD
Reg. No 2025/955969/07
724 UTLWANANG STREET
WOLMARANSSTAD
P.O. BOX 2630
Tel. (063) 4100 883

FINANCIAL LOAN AGREEMENT

This Financial Loan Agreement (“Agreement”) is entered into on this ____ day of
_____ 20____

BETWEEN

ONALEK FINANCIAL REACH (PTY) LTD, a registered financial service provider, fully registered in accordance with the laws of the Republic of South Africa, with its principal place of business at **724 UTLWANANG STREET, WOLMARANSSTAD, and NORTH WEST.**

AND

[Client Full Name], Identity Number: **[ID Number]**, currently employed by **[Employer Name]**, residing at **[Residential Address]**

1. PURPOSE OF THE AGREEMENT

The Lender agrees to provide a short-term loan to the Borrower subject to the terms and conditions set out in this Agreement.

2. ELIGIBILITY

- 2.1 This loan facility is strictly available to **employed individuals only**.
 - 2.2 The Borrower confirms that they are currently employed and have provided true and accurate employment details.
 - 2.3 Any false information provided may result in immediate termination of this Agreement.
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3. LOAN AMOUNT

The Lender agrees to loan the Borrower the principal sum of:



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Loan Amount: R _____

4. INTEREST

- 4.1 The loan shall attract a **fixed interest rate of (50%)** of the principal loan amount.
 - 4.2 The interest is calculated for a **30-day loan period only**.
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5. REPAYMENT TERMS

- 5.1 The total repayment amount shall be:

Principal + 50% Interest = Total Amount Payable

- 5.2 The total amount payable must be settled **within 30 (thirty) days** from the loan disbursement date.
 - 5.3 Repayment shall be made via **[bank transfer / debit order – specify]**.
 - 5.4 No partial payments shall be accepted unless agreed to in writing by the Lender.
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6. LATE PAYMENT & DEFAULT

- 6.1 Failure to repay the full amount within the 30-day period shall constitute **default**.
- 6.2 In the event of default, the Lender reserves the right to:

- Take legal action
 - Recover the outstanding amount through lawful debt collection processes
 - Recover any additional legal or recovery costs incurred
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7. CONFIDENTIALITY

- 7.1 The Lender undertakes to treat all client information with **strict confidentiality**.
- 7.2 Client information shall not be disclosed to third parties except:

- Where required by law



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- For lawful debt recovery purposes
 - With the written consent of the Borrower
-

8. CREDIT & BACKGROUND CHECKS

- 8.1 The Borrower consents to background, employment, and credit checks where necessary.
8.2 The Borrower authorizes the Lender to verify employment details with the employer if required.
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9. NO ROLL-OVER

- 9.1 This loan **shall not be rolled over or extended** beyond the agreed 30-day period unless approved in writing by the Lender.
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10. ENTIRE AGREEMENT

This document constitutes the entire agreement between the parties and supersedes all prior discussions or representations.

11. SIGNATURES

By signing below, the Borrower confirms that they have read, understood, and agreed to the terms and conditions of this Agreement.

LENDER:

Name: _____

Signature: _____

Date: _____

BORROWER:

Name: _____



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Signature: _____

Date: _____