# WHAT PEOPLE ARE SAYING ABOUT CALLS FOR A NUCLEAR BAILOUT AT THE FEDERAL OR STATE LEVEL

## **Buyer's Remorse in Other States**

"It was all untrue. They waited until after the billion-dollar bailout occurred until we found out about it."

"Obviously, FirstEnergy [Solutions] cares more about its friends on Wall Street than the workers at the two facilities."

**Rep. David Leland, D-Columbus**Columbus Dispatch

"FirstEnergy Solutions got its \$150 million a year bailout from the state of Ohio and then proceeded to declare war on the unions that represent workers in two of its nuclear power plants."

**Toledo Blade Editorial Board**Toledo Blade

"In making their case for ZEC subsidies, however, PSEG and Exelon have overstated their costs and understated their revenues. When their assumptions are examined more closely, their claims of financial hardship fall away."

**Stefanie Brand, Esq., director,**Division of the Rate Counsel, New Jersey

"In my view, the board is being directed to pay a ransom. We're here today because these plants are not losing money, but because they are not profitable enough."

Bob Gordon, commissioner
New Jersey Board of Public Utilities
New Jersey Spotlight

"This vote wasn't about nuclear power, global warming or air pollution — it was about money, power politics and who wields influence in Trenton."

Doug O'Malley, state director
Environment New Jersey
New Jersey Spotlight



### **Nuclear Power Corporations: Past and Present**

"This was another record-breaking year for Exelon, with our utility and generation businesses demonstrating best-ever performances in multiple categories."

Christopher Crane, CEO, Exelon Corp. Exelon's fourth-quarter and full-year 2018 results

BusinessWire

"Today, Susquehanna — our station, which is owned 10 percent by Allegheny Electric Cooperative — is making money. It is not a need base. We have not announced a shutdown."

Debra Raggio, senior vice president for regulatory and external affairs, Talen Energy PA House Consumer Affairs hearing, April 8, 2019

"Letting the market work, not imposing new mandates and subsidies, is the right way to transition the electricity generation fleet to clean energy while maintaining reliability and affordability."

Former Exelon CEO John Rowe 2011 Keynote Address

"Rather than relying on regulation and government mandates to meet our state's energy objectives, FirstEnergy believes that the competitive marketplace will deliver better products and prices and drive innovation and efficiency improvements."

Anthony Alexander, former FirstEnergy CEO
Cleveland Plain Dealer

## Pennsylvania News Publications

"Instead of raiding our wallets to prop up nuclear power, our legislators should use this moment to begin the difficult but necessary work of crafting a better, cleaner energy future for Pennsylvania."

**LNP Editorial Board** 

"Cut through the bluster and it's obvious Exelon is just another giant corporation tapping local economic angst to fatten its wallet. It's a strategy that the Fortune 500 has for years successfully employed throughout the country. But voters are showing they've had enough."

York Dispatch Editorial Board



"No amount of corporate extortion by an industry behemoth that proudly boasted to shareholders that it had 'another record-breaking year' in 2018, and got off to a fine start in the first guarter of 2019 as well, should force the hand of policymakers."

John L. Micek - Pennsylvania Capital-Star Editorial

"Closing TMI makes business sense but it has to be separated from support for nuclear energy overall, and there is no reason that Pennsylvanians should foot the bill for companies that are already making huge profits and exporting energy."

Pittsburgh Tribune-Review Editorial Board

#### **Consumer Advocates**

"Pennsylvania electric utility customers should not be forced to pay higher rates to benefit corporations already making millions in profits. Four out of five nuclear power generators in Pennsylvania are profitable according to their owners — and were projected to make a profit of more than \$600 million."

William Johnston-Walsh, state director, AARP Pennsylvania
PR Newswire

"Now the companies who bought the nuclear power plants are unhappy with their decisions, saying the investment isn't making as much as they want. The industry has asked Pennsylvania legislators to place a surcharge on everyone's electric bill. Consumers, the utilities argue, should be forced to pay for the companies' poor investments. They are seeking a third bailout."

Lance Haver Philly.com Op-Ed

"We urge Pennsylvania legislators to shift their focus from preserving the aging energy sources of the past and instead look ahead toward real climate solutions that will advance a clean energy future in our Commonwealth."

**PA Environmental Group Statement** 

"When your basic necessities (electricity) are increased because of a decision that the people in Harrisburg make, it makes all of those other nice-to-haves more difficult, especially for individuals that have less income."

Anna McCauslin, senior policy analyst,

Americans for Prosperity



## **Business and Industry**

"Pennsylvania's competitive energy market has helped to lower energy costs, while at the same time reducing emissions throughout the Commonwealth."

Pennsylvania Chamber of Business and Industry Statement

"Competitive energy markets are working for consumers across the commonwealth. We need our representatives in the Legislature to leave private business investment decisions to corporate officers and shareholders and SAY NO to yet another bailout for the nuclear power industry."

**David Taylor, president and CEO**Pennsylvania Manufacturers' Association

"More efficient and affordable power generating resources have lowered energy costs and are providing a new lifeline to Pennsylvania's manufacturers. Now that Pennsylvania's manufacturers are experiencing a competitive advantage based upon energy costs, we cannot afford subsidies to nuclear generation owners that will risk tens of thousands of good manufacturing jobs."

Rod Williamson, executive director
Industrial Energy Consumers of Pennsylvania
PR Newswire

"No one disputes that nuclear energy is carbon-free, but don't confuse narrow nuclear subsidy proposals with efficient and effective economy-wide, market-based efforts to move the state toward a low carbon future."

**PPL Electric** 

"Access to abundant natural gas resources and this innovative mindset are what's spurring private investment in Pennsylvania in the form of new power generation projects and creating thousands of jobs. Giving taxpayer money to nuclear companies will eliminate competition and decimate manufacturing revitalization in Pennsylvania."

Bill Ferguson, Calpine Energy
The Morning Call

"We're very concerned to have consumer money subsidize plants. It's never good when government starts picking and choosing winners and losers."

Mauricio Gutierrez, CEO, NRG Reuters



## **Elected Officials and Regulators (Former and Current)**

"PUC commissioners and staff have spent 20 years leading the way. Thanks to their collective efforts, electricity customers have made choices and saved money, they've taken control of their bills, conserved energy, purchased renewable products and explored innovative new offers and plans."

#### Pennsylvania Gov. Tom Wolf

Dec. 8, 2016, Public Meeting of the PA Public Utility Commission 20th Anniversary Recognition Ceremony of Electric Choice in Pennsylvania Video Link 1:00:47 - 1:02:06

"If you're going to lead among states you need to get your power prices down and at the time I think we were 15 or 20 percent higher than everybody around, and that affects the average consumer, Mom and Dad raising a family and it also affected business. Congratulations to the PUC and everybody else that's had a hand in not only implementing the legislation but also making sure that it's a sustained effort to keep those prices low through competitive generation, which is something both parties have embraced for 20 years."

#### Former Pennsylvania Gov. Tom Ridge

Dec. 8, 2016, Public Meeting of the PA Public Utility Commission 20th Anniversary Recognition Ceremony of Electric Choice in Pennsylvania Video Link 1:02:37 - 1:04:44

"The competitive markets have worked really well here, and when you start interfering with those markets by picking winners and losers in Harrisburg, ultimately that's not the system we should aspire to. We should aspire to have a system where consumers are empowered to pick where their electricity comes from."

Glen Thomas, president, GT Power Group, and former PA Public Utility Commission chairman ABC27 - "This Week in Pennsylvania"

"The PJM electrical grid is more reliable than ever, with 23 percent reserve margins and billions of dollars of new investment. All of this is occurring while emissions are decreasing and wholesale prices are at historic lows for the 65 million customers we serve."

PJM Interconnection

Toledo Blade

"It's really just a tax on customers, and if you want to tax customers to do favors for friends, be honest about it."

Nora Mead Brownell, former FERC and PA PUC commissioner
Utility Dive

