

## LVMH bid for a luxury jeweler is said to value it at \$14.4 billion

LVMH Moët Hennessy Louis Vuitton is already one of the world's biggest luxury goods empires. Now it is interested in adding yet another **high-end** name to its **coterie** of brands: Tiffany, the famous seller of **engagement** rings and other jewelry.

high-end 高端的

coterie 小集团; 伙伴

engagement 婚约; 交战; 诺言

bid 出价; 投标

LVMH approached Tiffany & Co. in recent weeks with an all-cash **bid** of about \$120 a share, according to two people with knowledge of the matter. That values Tiffany, which has its headquarters in a famous Fifth Avenue building in Midtown Manhattan, at about \$14.4 billion.

Yet even that price, which represents a nearly 22% **premium** to Tiffany's closing share price of \$98.55 on Friday, may not be enough to immediately **sway** the U.S. retailer into signing a deal, these people said. The company and its advisers are still studying LVMH's proposal, one of these people added.

premium 额外费用; 高价的; 优质的

sway 影响; 统治; 摇摆

That sets up the prospect of a potential takeover battle for Tiffany, which for most of its 182-year history has been known for its jewelry and other luxury goods, packaged in its signature robin's-egg-blue boxes.

Few jewelers can claim as much of a hold on American culture as the company, famously **memorialized** by both Truman Capote and **Audrey Hepburn** in the book and movie versions of "Breakfast at Tiffany's."

memorialize 纪念

Audrey Hepburn 奥黛丽赫本

But a battle against LVMH — the conglomerate that owns Louis Vuitton, Christian Dior, Marc Jacobs and more — would be one of the biggest challenges that Tiffany has faced in some time.