

Kylie Jenner in row with Forbes over billionaire status

A row has broken out between one of the world's leading business magazines and the youngest member of reality TV's most famous family over the value of her cosmetics company.

Forbes magazine has accused Kylie Jenner of spinning a "web of lies" to inflate the size and success of her business.

Jenner, 22, has been struck off the magazine's **coveted** list of billionaires after becoming its youngest ever "self-made" member in March 2019. She reacted angrily on social media and said the allegations called into question Forbes's reputation.

covet 垂涎; 觊觎

Jenner agreed to sell a 51% stake of her cosmetics company, to the publicly traded beauty firm Coty for £486m in November in a deal valuing her business at about £970m.

Forbes said, however, that information shared by Coty showed Jenner's firm is "significantly smaller and less profitable than the family has spent years leading the cosmetics industry and media outlets, including Forbes, to believe".

Jenner is not the first person to have been accused of inflating their wealth to become known as a billionaire. Other notable examples include the US commerce secretary, Wilbur Ross, and the US president, Donald Trump.

"Of course, **white lies**, **omissions** and outright fabrications are to be expected from the family that perfected – then **monetized** – the concept of 'famous for being famous', " the article said.

white lie 善意的谎言

omission 疏忽; 遗漏

monetize 货币化; 赚钱

"But, similar to Donald Trump's decades-long obsession with his net worth, the unusual lengths to which the Jenners have been willing to go ... reveals just how desperate some of the ultra-rich are to look even richer."