

Dow drops nearly 550 points, sending its two-day loss total to nearly 1400 points

U.S. markets suffered deeper losses Thursday, following on a global **rout** as investors lost their nerve over rising U.S. interest rates and fresh worries about an economic slowdown.

Dow 道琼斯平均指数

rout 溃败

Concerns about U.S. – China ties weighed heavily, too. U.S. markets **rebounded** briefly after it was announced that President Donald Trump would meet with Chinese leader Xi Jinping at next month's G-20 summit in Buenos Aires to discuss the **intensifying** trade issues.

weigh heavily 举足轻重

rebound 反弹; 回升

intensify 增强; 加强

The **Dow Jones** industrial average ended the day down 2.1 percent, or 546 points, to 25,052. It pushed the two-day loss to nearly 1,400 points.

Ivan Feinseth, an analyst with Tigress Financial, was optimistic about the strength of the economy and called the **sell-off** an “incredible buying opportunity.”

Dow Jones 道琼斯

sell-off 抛售股票

“Any kind of **softening** of the tensions with China would be a huge **catalyst** for the market,” Feinseth said.

softening 软化

catalyst 催化

After the Dow dropped 832 points Wednesday, one of the worst sell-offs since February, Trump strongly criticized **the Fed** for tightening rates, again signaling that he wanted interest rates to remain low.

the Fed 美联储

“The Fed is making a mistake. They’re so tight. I think the Fed has gone crazy,” he told reporters while traveling in Pennsylvania on Wednesday. “It’s a correction that we’ve been waiting for, for a long time. But I really disagree with what the Fed is doing, OK?”

The real **litmus test** will be how the markets react to third-quarter earnings reports over the next few weeks, and how the retail market delivers for the holiday season, said Howard Silverbaltt, a senior analyst with S&P Dow Jones **Indices**.

litmus test 石蕊测试; 检验方法

indices 指数; 索引

“**Volatility** and concern are high,” Silverblatt said. “Hopefully earnings will take us away, and we can focus on the fundamentals.”

volatility 不稳定的; 易变