

Economics of Living Independently

- Living on a Budget
- Cost of Living
- Insurance



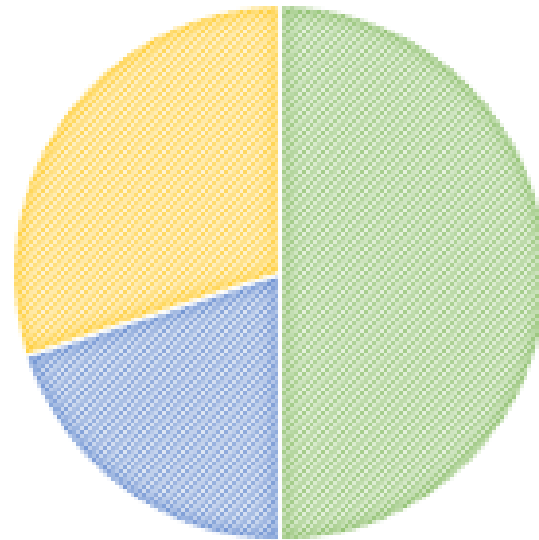


Living on a Budget

- Track income
- Discretionary spending
- Savings
- Fixed spending

BALANCED MONEY PLAN

■ Fixed (50%) ■ Savings (20%) ■ Wants (30%)



Insurance



- Auto
- Health/Dental
- Life
- House

Insurance Terminology

- Deductible
- Claim
- coinsurance
- Annuity
- Policy
- premium





Auto

- Liability coverage
- Bodily injury coverage
- Property damage liability
- Deductible

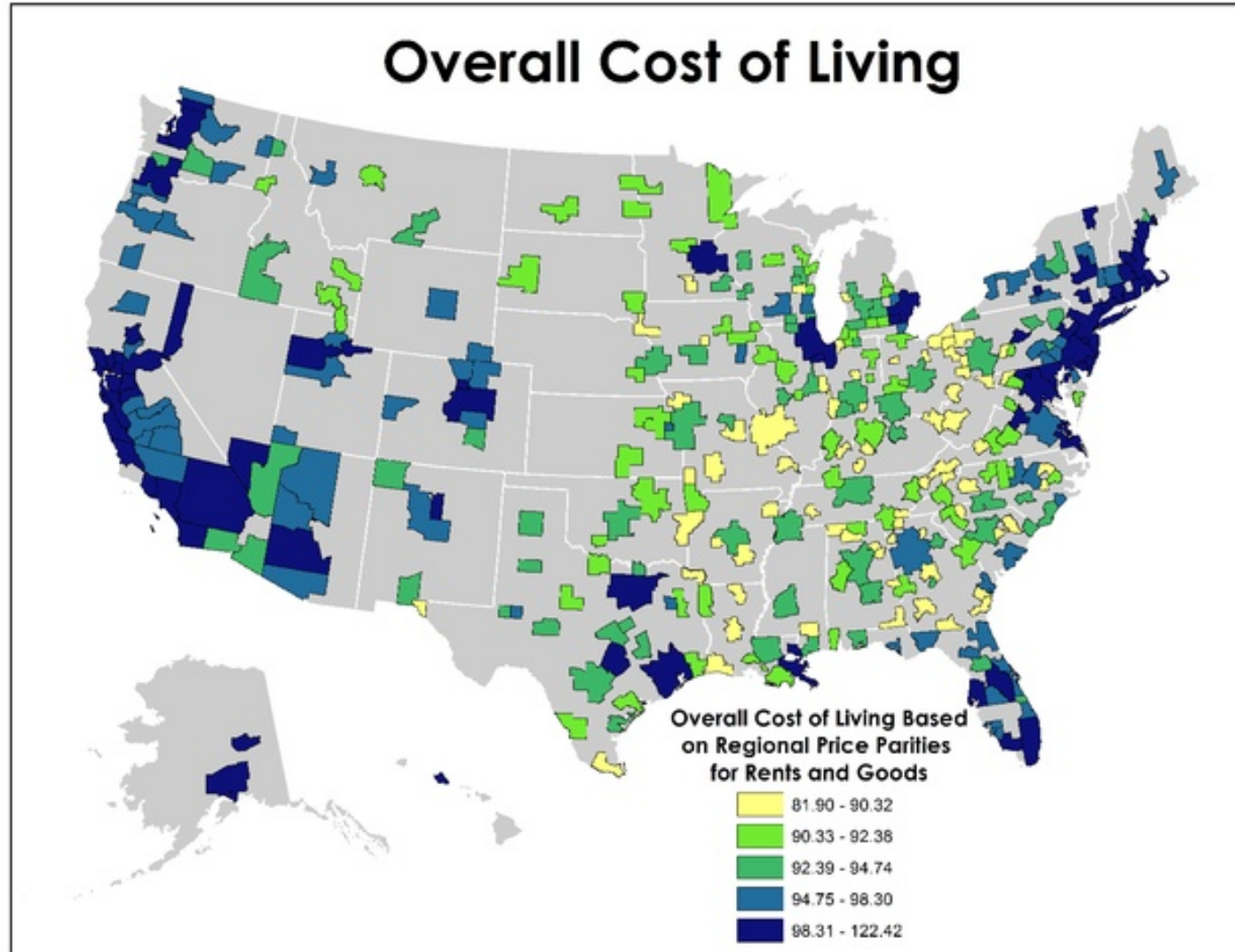
Why do people not like to use Insurance often?

Health Insurance



- Staying on Parent's insurance
 - qualifications
 - COBRA
- Deductible (in terms of health insurance)
 - Company Insurance
 - Health Savings Account

Cost of Living in Different Regions



California
vs Washington
vs New York

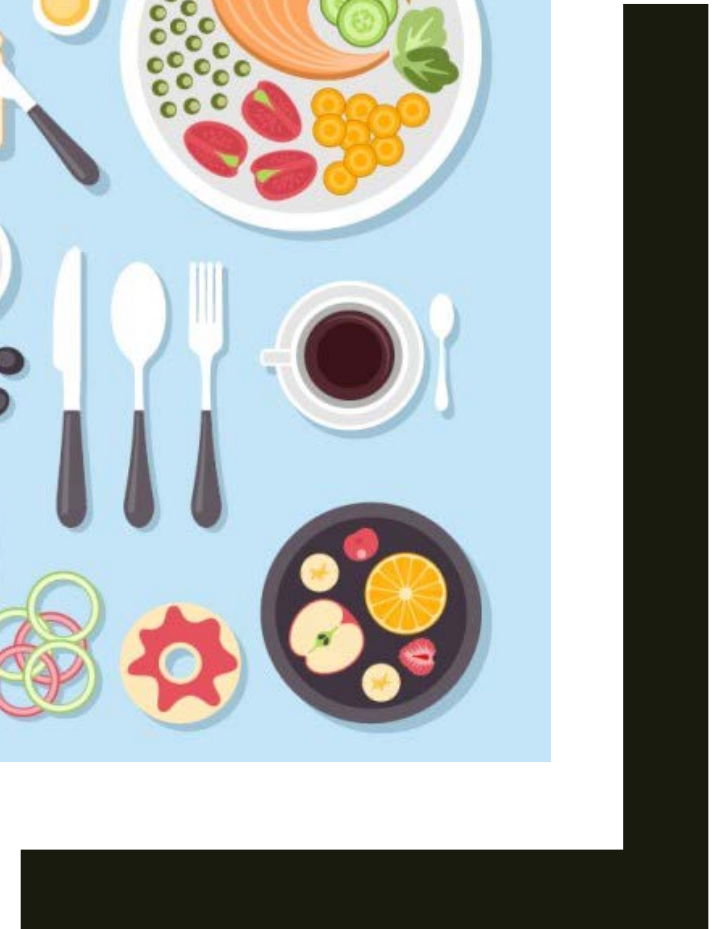
Housing

- Benefits of renting
- Benefits of owning a house/condo
- Applying for a loan for big item expenses/investments



Managing Food Costs

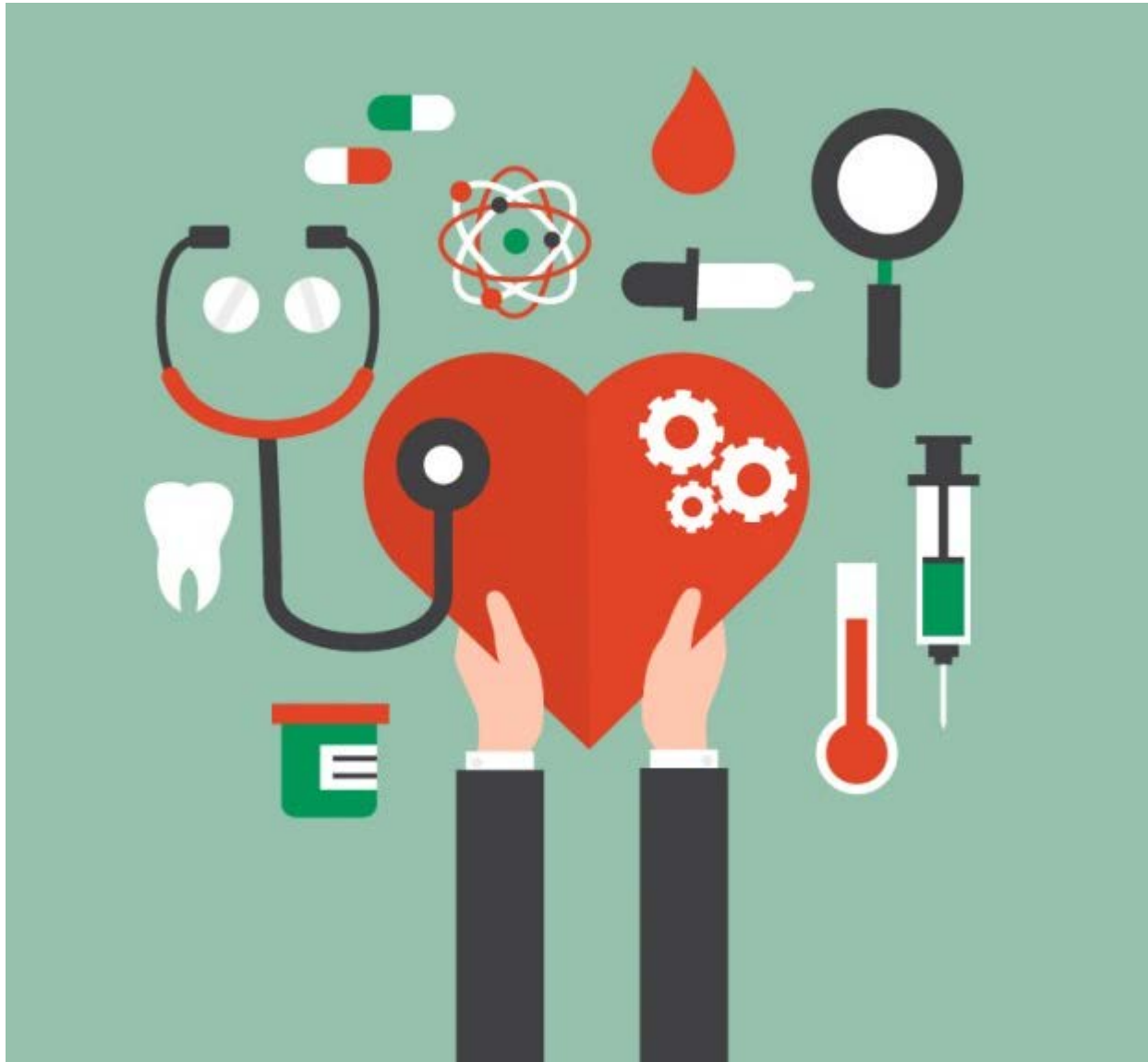
- Learn to cook
- Store brands
 - Coupons
- Buy in bulk
- Dining out



Cutting Transportation Costs

- Public Transportation
- Alternate Routes
- Leasing vs owning





Keeping Down Insurance Costs

- Deductibles
- Broad Coverage
- Shop Around
- Overall Wellness

Dealing with Unemployment

- Applying for unemployment
- Tax deductibles for search
- Decreasing spending
- Insurance

