## production possibilities curve

foundations of economics



## production possibilities curve

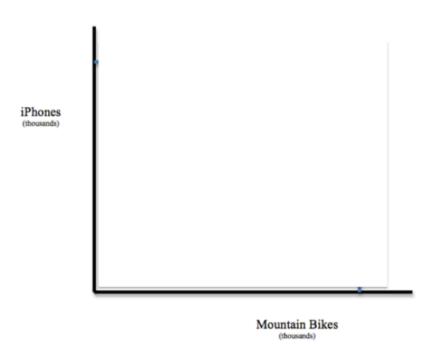
 a production possibilities curve (PPC) shows the maximum combinations of goods and services that can be produced by an economy in a given time period, if all resources in the economy are being used fully and efficiently and the state of technology is fixed





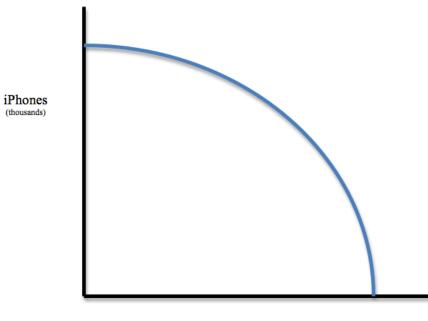
source: jocelyn blink

## **Production Possibilities Curve**





## Production Possibilities Curve



Mountain Bikes
(thousands)

