

International University of Sarajevo (IUS) Faculty of Business and Administration (FBA) AY 2025-2026									
Master of Arts in International Finance - 120 ECTS									
Fall - Semester I					Spring - Semester II				
Code	Title	T	P	ECTS	Code	Title	T	P	ECTS
IBF502	International Financial Environment	3	0	6	ECON506	Applied Econometrics	3	0	6
IBF503	International Business Environment	3	0	6		Program Electives See Table 1			24
MBA581	Advanced Business Research Methods	3	0	6					
	Program Elective I See Table 1	3	0	6					
	Program Elective II See Table 1	3	0	6					
Semester Total =				30	Semester Total =				30
Fall - Semester III					Spring - Semester IV				
Code	Title	T	P	ECTS	Code	Title	T	P	ECTS
IBF589	Master's Thesis Proposal			12	IBF599	Master's Thesis			24
	Program Electives See Table 1			24					
Semester Total =				24	Semester Total =				24
Abbreviations: T (Theory), P (Practice)					No. of Courses				
Total Credits Required for Graduation				120	Average ECTS Credit Load Per Semester				
Total Credits of Electives				60	Elective Ratio				
The 120 ECTS IF consists of four required courses (24 ECTS), elective options (60 ECTS), a Master's Thesis Proposal (12 ECTS), and a Master's Thesis (24 ECTS).									
Out of elective options, a minimum of two courses (with teaching load) from MA level (5xx code) must be taken.									

Table 1: Program Elective Courses									
Code	Title	T	P	ECTS	Code	Title	T	P	ECTS
IBF501	Monetary and Fiscal Strategy	3	0	6	IBF519	Risk and Insurance Management	3	0	6
IBF505	International Financial Risk Management	3	0	6	IBF535	Comparative Tax Systems	3	0	6
IBF509	International Money Market	3	0	6	IBF562	Special Topics in Finance	3	0	6
IBF510	International Capital Market	3	0	6	IBF585	Research Activity I - Research in Practice	0	14	6
IBF511	Financial Market Regulation	3	0	6	IBF586	Research Activity II - Conference Paper/Presentation	0	14	6
IBF512	Investment Management	3	0	6	IBF587	Research Activity III - Journal Paper	0	28	12
IBF513	Portfolio Management	3	0	6	IBF588	Internship	0	28	12
IBF514	Financial Modeling	3	0	6	MBA501	Financial and Managerial Accounting	3	0	6
IBF515	Financial Data Analysis	3	0	6	MBA511	Financial Management	3	0	6
IBF516	Credit Analysis and Banking	3	0	6	MBA528	Advanced Business Ethics and CSR	3	0	6
IBF517	International Banking and Finance	3	0	6	IUS Free electives	Up to 48 ECTS can be taken from MAN/IBF/ECON undergraduate courses that are approved by Advisor			48
IBF518	Islamic Finance	3	0	6					

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Last update: April 25, 2025

Senate Decision: IUS-SENAT-11-1088-1/25; April 25, 2025