Topic: Recommendation System of Locations for Opening a New Italian Restaurant

Business Problem:

In the world of business, it is observed that running a restaurant is much beneficial and lasts for decades. But about 90% of the restaurant setups fail to gather required number of customers to remain in business. There are many factors which are needed to be stressed before opening a new restaurant. One of them is the "right location" for new installation which still have too many things to focus on in itself. Selection of a new location for such a business in an unfamiliar city is totally a risk, which needs too much efforts, time, expenses, collaborations, information, and decision making.

For instance, a foreign investor/businessman to the city, who want to open a new Italian restaurant, can avoid these problems by approaching a data analysis organization which work on all these factors and have a system to recommend the most likely places according to requirements.

Goal:

Locating the potential neighbourhood for opening a new Italian restaurant.

Objective:

Prescribe more than one location of priority, in neigbhourhoods of Toronto for opening a new Italian restaurant.

Stakeholders:

Following could be the stakeholders for this system:

1. Foreign investor/businessman
2. Local businessman
3. Local chain owner
4. Entrepreneur