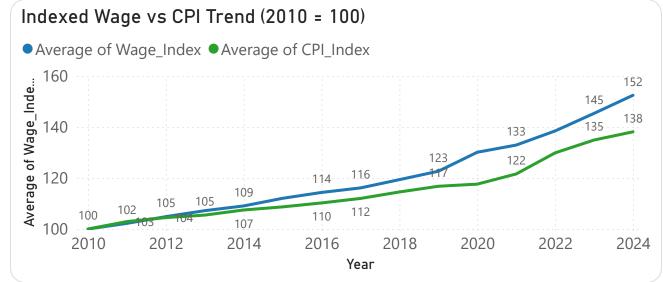
Data Source: Statistics Canada | Dashboard

by Nsikanabasi Umoh

Inflation vs Wage Growth in Canada (2010–2024) Tracking Affordability Trends by Year





Affordability Gap (2024)

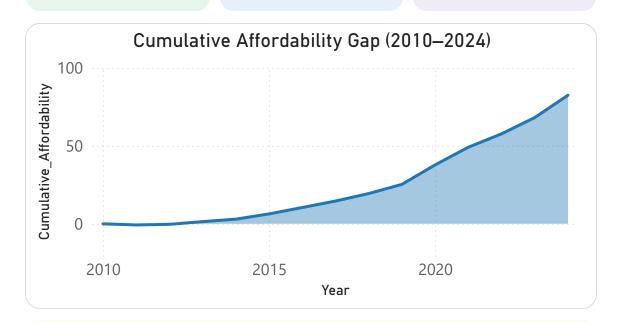
14.34

CPI Index (2024)

138.11

Wage Index (2024)

152.45



Insight:

Since 2020, wage growth has consistently outpaced inflation, leading to the highest affordability gap on record in 2024.