



DELHI PUBLIC SCHOOL NEWTOWN

SESSION 2023-24

FINAL EXAMINATION

CLASS: IX

FULL MARKS: 80

SUBJECT: COMMERCIAL STUDIES [SET A]

TIME: 2 HOURS

Answers to this paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the Question Paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

This question paper consists of four printed pages.

SECTION A (40 Marks)

Attempt all questions

Question 1

Choose the correct answers to the questions from the given options.

[16]

(Do not copy the question, write the correct answers only.)

I. _____ means commercial transactions in which order is placed electronically.

- (a) Electronic Commerce
- (b) Entertainment Commerce
- (c) Electro-Chemical Commerce
- (d) Electrical Commerce

II. Which of the following is not an example of non-economic activity?

- (a) Patriotism
- (b) Teaching in an Institution
- (c) Sentiment
- (d) Sympathy

III. Which of the broad categories of industries covers oil refinery and sugar mills?

- (a) Primary
- (b) Secondary
- (c) Tertiary
- (d) None of these

IV. The principal followed in a cooperative society is _____.

- (a) One share one vote
- (b) One man one vote
- (b) No vote
- (c) Multiple votes

V. _____ having a separate legal existence, perpetual succession and common seal. What business structure it could be?

- (a) Company
- (b) All business organizations
- (c) Partnership
- (d) Sole proprietorship

VI. In case of _____ registration is compulsory.

- (a) Sole Proprietorship
- (b) Partnership
- (c) None of these
- (d) Company

VII. Which one acts as (apex) Central Bank of India?

- (a) Central Bank
- (b) State Bank of India
- (c) Bank of India
- (d) Reserve Bank of India

VIII. Amount invested by the proprietor in the business should be credited to which of the following accounts:

- (a) Creditor
- (b) Capital
- (c) Cash
- (d) Drawing

IX. Tom trusted banks for his savings. Through a tale of financial security, explore the reasons and advantages behind the decision to entrust savings to these financial institutions.

- (a) It is safe
- (b) Earns interest
- (c) Can be withdrawn anytime
- (d) All of above

X. In Recurring Deposits :

- (a) A fixed sum is deposited every month
- (b) Interest rate is the minimum
- (c) Lump sum amount is deposited
- (d) No interest is given

XI. The liability of partners in LLP become unlimited when they carry out any act _____.

- (a) To defraud the creditors
- (b) To combine both partnership and joint stock company
- (c) To carry out independent actions
- (d) To carry out expansion and growth of business.

XII. _____ is NOT an example of an E-Commerce Platform.

- (a) Surya variety store
- (b) Flipkart
- (c) Reliance SMART
- (d) Amazon Pantry

XIII. Fixed Deposit :

- (a) Should not be withdrawn before maturity
- (b) Paid every month
- (c) Withdrawn monthly basis
- (d) Cannot be withdrawn only interest is paid

XIV. Which accounting activity is used as the base for preparing trial balance?

- (a) Cash account
- (b) Balance sheet
- (c) Journal
- (d) Ledger account

XV. Emily received a mysterious letter, sparking curiosity about the sender. Discover the significance as we explore the person to whom a message is directed. Who is it?

- (a) Receiver
- (b) Sender
- (c) Channel
- (d) Feedback

XVI. It is the largest Commercial Bank of India:

- (a) UBI
- (b) SBI
- (c) RBI
- (d) PNB

Question 2

Distinguish between –

[4X2=8]

- (a) Commercial and Non-commercial activities
- (b) Journal and ledger
- (c) Commerce and trade
- (d) Saving and Fixed deposit

Question 3

[4X2=8]

- a) Join Alex in transforming a barren land. Navigate through seedlings, growth, and environmental impact to unravel the essence of afforestation. On the basis of this tale, define afforestation.
- b) Witness Alka's journey founding a government company. Explore its unique purpose, structure, and obligations, unravelling the essence of Alka's journey. Define the type of company referred here.
- c) Emma navigates ethical dilemmas at her workplace. Uncover the essence of the full disclosure principle as her choices unveil the importance of openness. What is the concept discussed here? Give definition of it.
- d) Journey through Sophie's digital connections. Explore her interactions on platforms that define modern connectivity. Can you name the four forms of social media that shape her online presence?

Question 4

[4X2=8]

Define the following terms:

- a) Drawings
- b) Revenue
- c) Debtors
- d) Posting

SECTION B (40 Marks)
Attempt any four questions from this section

Question 5 [5+5=10]
a) Jake embarked on a trade venture. Drive into the discussion of aids to trade and unravel its types.
b) What are the main features of profession?

Question 6 [5+5=10]
a) Describe any five features of cooperative society.
b) Write a short note on: - E-mail.

Question 7 [5+5=10]
a) Discuss 'Matching principle' as per GAAP.
b) Join Mia on a mission to minimize e-waste. Navigate through her sustainable choices, recycling efforts, and technological mindfulness. Discuss the concept highlighted here.

Question 8 [5+5=10]
a) Explain the merits of online trading.
b) Describe Accounting cycle.

Question 9 [5+5=10]
a) Discuss the functions of Commercial Bank.
b) Prepare a trial balance from the ledger balances of M/s. Paul & Sons as at 31st March 2018.

| Account | Amount (₹) | Account | Amount (₹) |
|-----------------|--------------|-------------------------|--------------|
| Capital | 1,20,000 | Building | 67,000 |
| Advertising | 18,400 | Interest on investments | 30,000 |
| Purchases | 85,000 | Closing Stock | 3,000 |
| Furniture | 28,600 | Commission Received | 6,800 |
| Sales | 1,05,200 | Carriage on Sale | 3,000 |
| Sundry Debtor | 50,000 | Return Inward | 3,000 |
| Opening Stock | 33,000 | Salaries | 16,000 |
| Sundry Creditor | 46,000 | Carriage on Purchase | 4,000 |

Question 10 [10]

Prepare a single column Cash Book (Cash column only) from the following transactions of M/s Day & Sons for the month of April 2018:

- April 1 Invested cash for starting business ₹ 5,00,000/-
April 2 Goods purchased from Mr. R in cash ₹ 2,50,000/-
April 5 Purchased plant by cheque ₹ 2,50,000/-
April 10 Sold goods in cash ₹ 2,00,000/-
April 15 Paid staff wages ₹ 45,200/-
April 18 Paid electricity bill ₹ 8,000/-
April 20 Received commission in cash ₹ 15,500/-
April 23 Purchased machinery in cash ₹ 1,10,000/-
April 25 Cash further invested in business ₹ 2,00,000/-
April 28 A cheque received from Mr. R and deposited into bank. ₹ 2,00,000/-
April 30 Withdrawn cash from business for personal use ₹ 50,000/-