



**DELHI PUBLIC SCHOOL NEWTOWN**  
**SESSION 2021-22**  
**TERM 1**  
**MONDAY TEST**

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**CLASS :IX**  
**SUB : ECONOMIC APPLICATIONS**

**FULL MARKS : 40**  
**DATE : 21.06.2021**

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**General Instructions:**

- All questions are compulsory.
  - The paper consists of one printed page.
  - All working including rough work must be clearly shown on the same sheet as the rest of the answers.
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**Part I (10 marks)**  
**(Answer all questions)**

**Question 1**

- i) Give the definition of Economics as given by Sir Lionel Robbins. [2]
- ii) What do you understand by the dual role of a producer? [2]
- iii) Explain 'For whom to produce'. [2]
- iv) Draw the diagram to indicate exchange relationship between the firm sector and the household sector. [2]
- v) Define economic growth and economic development. [2]

**Part II(30 marks)**  
**(Answer all questions)**

**Question 2**

- i) Give the definition of a consumer. Discuss the important role of a consumer in an economy. [7]
- ii) Explain the features of growth oriented definition of Economics. [8]

**Question 3**

- i) Define production possibility curve. Explain the following situations with the help of a production possibility curve: [7]
  - Limited resources
  - Efficient utilization of resources
  - Improvement in technology
  - Inefficient utilization of resources
- ii) Discuss the importance of the Government sector in an economy. [8]