



DELHI PUBLIC SCHOOL NEWTOWN

SESSION 2022-23

MONDAY TEST

CLASS: IX

FULL MARKS: 40

SUBJECT: COMMERCIAL STUDIES

DATE: 21/11/2022

Attempt all questions from Section A and Section B.

The intended marks for questions or parts of questions are given in brackets []

This paper consists of three printed pages.

SECTION A

Question 1

Choose the correct answers to the questions from the given options.

[8]

(Do not copy the question, write the correct answers only.)

I. The procedure of transferring journal entries to the ledger accounts is called

(a) Journalizing. (b) Analysing. (c) Reporting. (d) Posting.

II. A Journal is called a book of

(a) Primary entry. (b) Secondary entry. (c) Final entry. (d) Original entry.

III. Rent paid is related to

(a) Personal Account. (b) Real Account. (c) Nominal Account. (d) All of these.

IV. Robert's Account is related to

(a) Personal Account. (b) Real Account. (c) Nominal Account. (d) All of these.

V. Business transactions are recorded

(a) In chronological order. (b) Weekly. (c) At the end of the month. (d) All of these.

VI. Which of the following accounts will be credited on giving cash donation?

(a) Cash A/c. (b) Donation A/c. (c) Purchases A/c. (d) None of these.

VII. When goods are bought for cash, which account is debited?

(a) Sales (b) Purchase (c) Cash (d) goods

Dr.

- Purchased goods from Ram.
- Ram took furniture for private use.
- Purchased furniture from Ram on credit.
- Sold furniture to Ram.

Answer the following questions.

- Define personal account**
- Distinguish between book-keeping and accounting.**
- Explain the term ‘Accounting Period concept’**
- What is the meaning of the term ‘Journal’?**
- What do you mean by ‘Business Entity Concept’?**
- Discuss accounting equation.**

[2x10=20]

Journalise the following transactions:

March 2019	Particulars
1	Moti Lal & Sons started business with cash ₹ 4,60,000
2	Opened a bank account ₹ 2,50,000
4	Purchased goods for cash ₹ 75,000
5	Bought goods from Kamlesh ₹ 55,000
10	Paid cash to Kamlesh ₹ 35,000
16	Purchased goods from Sohan ₹ 6,000
18	Purchased goods from Sohan for cash ₹ 8,000
20	Paid rent for the office ₹ 1,000
25	Paid a cheque to pay the salaries ₹ 12,000
30	Withdrew ₹ 5,000 from the business for paying the school fees of the proprietor's son.

Question 4**[10]****Journalise the following transaction and prepare Cash account and purchase account.**

Jan 1 2014	Mr A started business with ₹ 10,00,000.
Jan 2 2014	He purchased furniture worth ₹ 60,000.
Jan 5 2014	Bought goods for cash ₹ 70,000.
Jan 7 2014	Purchased goods from B&Co. ₹ 80,000.
Jan 9 2014	Sold goods for cash ₹ 80,000.
Jan 10 2014	Goods return to B&Co. ₹ 8,000.