



DELHI PUBLIC SCHOOL NEWTOWN

SESSION 2023-24

MONDAY TEST

CLASS: IX

FULL MARKS: 40

SUBJECT: COMMERCIAL STUDIES

DATE: 18/10/2023

Attempt all questions from Section A and Section B.

The intended marks for questions or parts of questions are given in brackets [].

This paper consists of two printed page.

SECTION A

Question 1

Choose the correct answers to the questions from the given options. [8]

(Do not copy the question, write the correct answers only.)

I. The procedure of making journal entries is called

(a) Journalizing. (b) Analysing. (c) Reporting. (d) Posting.

II. A Journal is called a book of

(a) Primary entry. (b) Secondary entry. (c) Final entry. (d) Original entry.

III. Wages is related to

(a) Personal Account. (b) Real Account. (c) Nominal Account. (d) All of these.

IV. Ram's Account is related to

(a) Personal Account. (b) Real Account. (c) Nominal Account. (d) All of these.

V. In a bustling family bakery, each sale and ingredient purchase was meticulously noted in _____. This practice helped the bakers trace their financial journey and make informed decisions as their small business flourished.

(a) Chronological order. (b) Weekly. (c) End of the month. (d) A convenient time.

VI. Which of the following accounts will be debited on giving cash donation?

(a) Cash A/c. (b) Donation A/c. (c) Purchases A/c. (d) None of these.

VII. In a quaint wholesale bookstore, a retailer bought some books with cash. For ensuring the financial records remained accurate which account is should be credited?

(a) Sales (b) Purchase (c) Cash (d) goods

VIII. Purchase A/c

To Bhim A/c.

The transaction for the above entry is:

- a) Purchased furniture from Bhim.
 - b) Bhim took furniture for private use.
 - c) Purchased goods from Bhim on credit.
 - d) Sold furniture to Bhim.

Question 2

Answer the following questions.

[2x6=12]

- a) Demonstrate the application of the rule of debit and credit in accounting. Show how this fundamental principle governs the recording of financial transactions and ensures accuracy in financial statements.
- b) What is Going Concern Concept?
- c) Within the context of growing start-ups, analyse the application of the matching principle in accounting. Explore how this principle impacts financial reporting.
- d) Define Double Entry System.
- e) Give full form of c/d & b/d.
- f) Who is a debtor?

SECTION B

[2x10=20]

Question 3

Journalise the following transactions and prepare bank account & drawings account:

[10]

Date		Amount (₹)
2022 April 1	Paid into bank for opening a current account	20,000
2022 April 2	Withdrawn for private expense from bank	1000
2022 April 3	Withdrawn from bank for office	3000
2022 April 4	Withdrawn from office for private use	2000
2022 April 10	Received a cheque from Raj & Co to whom goods were sold for 20,000 last year.	
2022 April 15	Purchase goods from X&Co.	7000

Question 4

[5+5=10]

- a) BrightTech Solutions provides IT consulting services to businesses in various industries. Mark Johnson, the company's founder and CEO, recognizes the importance of effective financial management to ensure the company's growth and sustainability. In the context of BrightTech Solutions, please distinguish between accounting and bookkeeping.
- b) Accounting cycle is systematic process that helps businesses to maintain accurate financial records and make informed decisions, discuss the steps in chronological order.