



DELHI PUBLIC SCHOOL NEWTOWN
SESSION 2023–24
MONDAY TEST 1

CLASS : IX
SUB : ECONOMIC APPLICATIONS

FULL MARKS : 40
DATE : 19-05-2023

General Instructions:

- The paper consists of two printed pages.
- Answer should be to the point.
- Copy the question number carefully before answering the questions.

SECTION A [10 MARKS]
Attempt all questions

Question 1

Choose the correct answers to the questions from the given options.

[10]

- (i) A consumer always wants to maximize their production.
a. True.
b. False.
- (ii) Any point lying inside the production possibility curve shows:
a. Efficient utilization of resources.
b. Possible but inefficient utilization of resources.
c. Possible and efficient utilization of resources.
d. Not possible because resources are scarce.
- (iii) The problem of 'For whom to Produce' is also known as _____.
a. Problem of Choice of fulfillment.
b. Problem of Choice of technique of production.
c. Problem of Distribution.
d. Problem of Fuller utilization of resources.
- (iv) The features of the Scarcity definition includes:
a. Limited wants and unlimited resources.
b. Unlimited wants and limited resources.
c. Resources have alternative resources.
d. Both b and c.
- (v) The word 'Economics' is derived from the _____ word 'Oikonomikos'.
a. Latin
b. Greek
c. English
d. Spanish
- (vi) The producers ensure which of the following?
a. Inefficient use of various factors of production.
b. Creation of unemployment.
c. Increase in income opportunities.
d. All of the above.

- (vii) The government provides support to the industrial sector by:
- Charging higher taxes.
 - Restricted flow of institutional credit.
 - Creating adequate railway facilities.
 - Reducing communication facilities.
- (viii) A point lying outside the production possibility curve denote:
- Limited availability of natural resources.
 - Wastage of resources.
 - Inefficient utilization of resources.
 - Maximization of production.
- (ix) Improvement in technology and increase in resources is depicted by a:
- Point inside the production possibility curve.
 - Point on the production possibility curve.
 - Shift of the production possibility curve outwards
 - Shift of the production possibility curve inwards.
- (x) Economic development signifies:
- Qualitative improvement.
 - Quantitative improvement.
 - Subjective improvement.
 - Both a and b.

SECTION B [30 MARKS]
Attempt all questions from this section

Question 2

- (i) Who is a consumer? Explain the importance of consumers. [7]
- (ii) Discuss the important role played by the government in an economy. [8]

Question 3

- (i) What is meant by efficient use of resources? Explain the three basic problems of an economy. [7]
- (ii) Explain the features of the modern definition of Economics. [8]