



DELHI PUBLIC SCHOOL NEWTOWN
SESSION 2021-2022
FINAL TERM EXAMINATION

CLASS: IX
SUBJECT: COMMERCIAL STUDIES

FULL MARKS: 80
TIME: 2 HOURS

Candidates are allowed an additional 10 minutes only for reading the question paper. They must NOT start writing during this time.

The question paper comprises two parts. Part-I is based on MCQs and Part-II is based on subjective questions.

*The intended marks for questions or parts of questions are given in brackets [].
This question paper consists of six printed pages.*

PART - I (30 marks)

Choose the correct option for each question and write down only the correct option number.

1. E-Commerce stands for _____.

- (a) Electronic Commerce
- (b) Entertainment Commerce
- (c) Electro-Chemical Commerce
- (d) Electrical Commerce (1)

2. Which of the following is not an example of non-economic activity?

- (a) Patriotism
- (b) Teaching
- (c) Sentiment
- (d) Sympathy (1)

3. Which of the broad categories of industries covers oil refinery and sugar mills?

- (a) Primary
- (b) Secondary
- (c) Tertiary
- (d) None of these (1)

4. The life of a sole proprietorship business is _____.

- (a) Unstable
- (b) Stable
- (c) Very short life
- (d) Long life (1)

5. In a cooperative society the principle followed is:

- (a) One share one vote

- (b) One man one vote
- (c) No vote
- (d) Multiple votes (1)

6. The structure in which there is separation of ownership and management as per law :

- (a) Company
- (b) All business organizations
- (c) Partnership
- (d) Sole proprietorship (1)

7. In case of _____ registration is compulsory.

- (a) Sole Proprietorship
- (b) Partnership
- (c) None of these
- (d) Company (1)

8. Profits do not have to be shared. This statement refers to:

- (a) Company
- (b) Sole proprietorship
- (c) Joint Hindu family business
- (d) Partnership (1)

9. A government company is any company in which the paid up capital held by the government is not less than:

- (a) 49 percent
- (b) 51 percent
- (c) 50 percent
- (d) 25 percent (1)

10. Time utility is created by

- (a) Transportation
- (b) Banking
- (c) Warehousing
- (d) Communication (1)

11. Which is the central Bank of India?

- (a) Central Bank
- (b) State Bank of India
- (c) Bank of India
- (d) Reserve Bank of India (1)

12. _____ is a specialized branch of accounting that keeps track of a company's financial transactions.

- (a) Cost accounting
- (b) Management accounting
- (c) Financial Accounting

(d) Corporate accounting (1)

13. Amount invested by the proprietor in the business should be credit to which of the following accounts:

- (a) Creditor**
- (b) Capital**
- (c) Cash**
- (d) Drawing (1)**

14. It is a positive process of searching for prospective employees and stimulating them to apply for jobs:

- (a) Recruitment**
- (b) Placement**
- (c) Selection**
- (d) Training (1)**

15. Excess of income over its related expenses which arises from its business activities is :

- (a) Profit**
- (b) Revenue**
- (c) Loss**
- (d) Sales (1)**

16. Sundry Creditors Account is a :

- (a) Revenue Account**
- (b) Capital Account**
- (c) Liability Account**
- (d) None of these. (1)**

17. We should keep our savings with banks because :

- (a) It is safe**
- (b) Earns interest**
- (c) Can be withdrawn anytime**
- (d) All of above (1)**

18. In Recurring Deposits :

- (a) A fixed sum is deposited every month**
- (b) Interest rate is the minimum**
- (c) All of the above**
- (d) None of the above (1)**

19. The liability of the partners of LLP becomes unlimited if :

- (a) The partners carry out any act to defraud the creditors**
- (b) The number of partners are limited to 25**
- (c) Both A & B**
- (d) None of the above (1)**

20. Through this method the volume of sales of a product increases quickly :

- (a) Sales promotion
 - (b) Physical distribution
 - (c) Personal selling
 - (d) None of the above
- (1)

21. _____ is NOT an example of an E-Commerce Platform.

- (a) DMart Ready
 - (b) Flipkart Plus
 - (c) Reliance SMART
 - (d) Amazon Pantry
- (1)

22. Fixed Deposit can :

- (a) Not be withdrawn before maturity
 - (b) Paid only after maturity
 - (c) Withdrawn before maturity
 - (d) All of above
- (1)

23. Among these, which item is used as the base for preparing trial balance?

- (a) Cash account
 - (b) Balance sheet
 - (c) Journal
 - (d) Ledger account
- (1)

24. Earning of profit is considered to be the subsidiary objective of the business.' The given statement is :

- (a) True
 - (b) False
 - (c) Cannot say
 - (d) None of the above
- (1)

25. Find out the correct Journal entry for the transaction: 'Started business with furniture ₹ 20,000'.

| | (₹) | (₹) | |
|--------------------------|--------|--------|-----|
| (a) Cash A/c.....Dr. | 20,000 | | |
| To Capital A/c | | 20,000 | |
| (b) Capital A/c....Dr. | 20,000 | | |
| To Furniture A/c | | 20,000 | |
| (c) Furniture A/c....Dr. | 20,000 | | |
| To Capital A/c | | 20,000 | |
| (d) Capital A/c.....Dr | 20,000 | | |
| To Cash A/c | | 20,000 | (2) |

26. ____ A/c is credited and ____ A/c is debited in case wages are paid to factory workers

- (a) Cash, Wages
- (b) Cash, Factory expenses

- (c) Factory expenses, Cash
(d) Factory workers, Wages (2)

27. The correct accounting equation is :

- (a) Assets = Liabilities – Capital
(b) Assets = Liabilities + Capital
(c) Liabilities = Assets + Capital
(d) Capital = Assets + Liabilities. (2)

PART - II (50 marks)

SECTION A (10 Marks)

Attempt all questions

Question 1

[5X2=10]

- a. What is a Commercial Bank?
b. Distinguish between Journal and Ledger.
c. What are eco-friendly products? Give two examples.
d. Give the meaning of the term Capital.
e. What does the Business Entity concept of accounting state?

SECTION B (40 Marks)

Attempt any four questions

Question 2

[5+5=10]

- a. Explain any five distinguishing characteristics of Partnership.
b. Write short notes on:
(i) E-mail (ii) Social Media

Question 3

[5+5=10]

- a. 'Aids to trade facilitates buying and selling of goods & services'. With reference to this, explain any five auxiliaries to trade.
b. Distinguish between Business and Profession mentioning proper basis of distinctions.

Question 4

[5+5=10]

- a. Define a Company? Briefly explain any 3 features of a Company.
b. Explain the functions of the production department of an enterprise.

Question 5

[5+5=10]

- a. Prepare journal entries of the following transactions:

On April 01, 2021 Boman started business with ₹ 100,000 and other transactions for the month are:

April 2- Purchased furniture for cash ₹ 7,000.

April 8- Purchased goods for cash ₹ 2,000 from Khalid Retail Store.

April 14- Sold goods to Ross Brothers ₹ 12,000.

April 18- Owner withdrew goods worth ₹ 2,000 for personal use.

- b. Prepare a Trial Balance from the ledger balances of M/s. Roy & Sons as at 31.03.2020:

| | | | |
|-----------|----------|-------------|----------|
| Capital | ₹ 60,000 | Advertising | ₹ 9,200 |
| Purchases | ₹ 42,500 | Furniture | ₹ 14,300 |

| | | | |
|------------------|----------|-------------------------|----------|
| Sales | ₹ 52,600 | Sundry Debtor | ₹ 25,000 |
| Opening Stock | ₹ 16,500 | Sundry Creditor | ₹ 23,000 |
| Building | ₹ 33,500 | Interest on investments | ₹ 15,000 |
| Closing Stock | ₹ 1,500 | Commission Received | ₹ 3,400 |
| Carriage on Sale | ₹ 1,500 | Return Inward | ₹ 1,500 |
| Salaries | ₹ 8,000 | Carriage on Purchase | ₹ 2,000 |

Question 6

[10]

Write up Siraj Khan's single column cash book for the month of April 2018, from the following:

| Date | Particulars |
|------|---|
| 1 | Cash in hand ₹ 1,650 |
| 2 | Cash sales ₹ 16,000 |
| 3 | Paid check to creditors..... ₹ 4,000 |
| 4 | Wages paid in cash ₹ 2,250 |
| 4 | Withdrew cash from bank ₹ 18,000 |
| 9 | Paid cash to TCP ₹ 420 |
| 11 | Paid salaries by cash ₹ 2,850 |
| 12 | Credit Sales to Alam ₹ 1,000 |
| 17 | Paid cash for repairing ₹ 360 |
| 19 | Deposited cash into the bank ₹ 11,400 |
| 21 | Paid office expense ₹ 180 |
| 25 | Paid rent and rates ₹ 3,600 |
| 26 | Cash sales ₹ 19,200 |
| 27 | Paid electricity bill ₹ 900 |
| 28 | Cash collected from debtor..... ₹ 4,500 |
| 29 | Goods purchased ₹ 2,000 |