



**DELHI PUBLIC SCHOOL NEWTOWN
SESSION 2021-2022
FINAL TERM EXAMINATION**

**CLASS: IX
SUBJECT: COMMERCIAL STUDIES**

**FULL MARKS: 80
TIME: 2 HOURS**

Candidates are allowed an additional 10 minutes only for reading the question paper. They must NOT start writing during this time.

The question paper comprises two parts. Part-I is based on MCQs and Part-II is based on subjective questions.

*The intended marks for questions or parts of questions are given in brackets [].
This question paper consists of six printed pages.*

PART - I (30 marks)

Choose the correct option for each question and write down only the correct option number.

1. E-Commerce stands for _____.
(a) Electronic Commerce
(b) Entertainment Commerce
(c) Electro-Chemical Commerce
(d) Electrical Commerce (1)

2. Which of the following is not an example of non-economic activity?
(a) Patriotism
(b) Teaching
(c) Sentiment
(d) Sympathy (1)

3. Which of the broad categories of industries covers oil refinery and sugar mills?
(a) Primary
(b) Secondary
(c) Tertiary
(d) None of these (1)

4. The life of a sole proprietorship business is _____.
(a) Unstable
(b) Stable
(c) Very short life
(d) Long life (1)

5. In a cooperative society the principle followed is:
(a) One share one vote

- (b) One man one vote
(c) No vote
(d) Multiple votes (1)

6. The structure in which there is separation of ownership and management as per law :

- (a) Company
(b) All business organizations
(c) Partnership
(d) Sole proprietorship (1)

7. In case of _____ registration is compulsory.

- (a) Sole Proprietorship
(b) Partnership
(c) None of these
(d) Company (1)

8. Profits do not have to be shared. This statement refers to:

- (a) Company
(b) Sole proprietorship
(c) Joint Hindu family business
(d) Partnership (1)

9. A government company is any company in which the paid up capital held by the government is not less than:

- (a) 49 percent
(b) 51 percent
(c) 50 percent
(d) 25 percent (1)

10. Time utility is created by

- (a) Transportation
(b) Banking
(c) Warehousing
(d) Communication (1)

11. Which is the central Bank of India?

- (a) Central Bank
(b) State Bank of India
(c) Bank of India
(d) Reserve Bank of India (1)

12. _____ is a specialized branch of accounting that keeps track of a company's financial transactions.

- (a) Cost accounting
(b) Management accounting
(c) Financial Accounting

(d) Corporate accounting (1)

13. Amount invested by the proprietor in the business should be credit to which of the following accounts:

- (a) Creditor**
- (b) Capital**
- (c) Cash**
- (d) Drawing** (1)

14. It is a positive process of searching for prospective employees and stimulating them to apply for jobs:

- (a) Recruitment**
- (b) Placement**
- (c) Selection**
- (d) Training** (1)

15. Excess of income over its related expenses which arises from its business activities is :

- (a) Profit**
- (b) Revenue**
- (c) Loss**
- (d) Sales** (1)

16. Sundry Creditors Account is a :

- (a) Revenue Account**
- (b) Capital Account**
- (c) Liability Account**
- (d) None of these.** (1)

17. We should keep our savings with banks because :

- (a) It is safe**
- (b) Earns interest**
- (c) Can be withdrawn anytime**
- (d) All of above** (1)

18. In Recurring Deposits :

- (a) A fixed sum is deposited every month**
- (b) Interest rate is the minimum**
- (c) All of the above**
- (d) None of the above** (1)

19. The liability of the partners of LLP becomes unlimited if :

- (a) The partners carry out any act to defraud the creditors**
- (b) The number of partners are limited to 25**
- (c) Both A & B**
- (d) None of the above** (1)

20. Through this method the volume of sales of a product increases quickly :

- (a) Sales promotion
- (b) Physical distribution
- (c) Personal selling
- (d) None of the above

(1)

21. _____ is NOT an example of an E-Commerce Platform.

- (a) DMart Ready
- (b) Flipkart Plus
- (c) Reliance SMART
- (d) Amazon Pantry

(1)

22. Fixed Deposit can :

- (a) Not be withdrawn before maturity
- (b) Paid only after maturity
- (c) Withdrawn before maturity
- (d) All of above

(1)

23. Among these, which item is used as the base for preparing trial balance?

- (a) Cash account
- (b) Balance sheet
- (c) Journal
- (d) Ledger account

(1)

24. Earning of profit is considered to be the subsidiary objective of the business.' The given statement is :

- (a) True
- (b) False
- (c) Cannot say
- (d) None of the above

(1)

25. Find out the correct Journal entry for the transaction: 'Started business with furniture ₹ 20,000'.

	(₹)	(₹)
(a) Cash A/c.....Dr.	20,000	
To Capital A/c		20,000
(b) Capital A/c....Dr.	20,000	
To Furniture A/c		20,000
(c) Furniture A/c....Dr.	20,000	
To Capital A/c		20,000
(d) Capital A/c.....Dr	20,000	
To Cash A/c		20,000

(2)

26. _____ A/c is credited and _____ A/c is debited in case wages are paid to factory workers

- (a) Cash, Wages
- (b) Cash, Factory expenses

- (c) Factory expenses, Cash
 (d) Factory workers, Wages (2)

27. The correct accounting equation is :

- (a) Assets = Liabilities – Capital
 (b) Assets = Liabilities + Capital
 (c) Liabilities = Assets + Capital
 (d) Capital= Assets + Liabilities. (2)

PART - II (50 marks)

SECTION A (10 Marks)

Attempt all questions

Question 1 **[5X2=10]**

- a. What is a Commercial Bank?
- b. Distinguish between Journal and Ledger.
- c. What are eco-friendly products? Give two examples.
- d. Give the meaning of the term Capital.
- e. What does the Business Entity concept of accounting state?

SECTION B (40 Marks)

Attempt any four questions

Question 2 **[5+5=10]**

- a. Explain any five distinguishing characteristics of Partnership.
- b. Write short notes on:
 - (i) E-mail (ii) Social Media

Question 3 **[5+5=10]**

- a. ‘Aids to trade facilitates buying and selling of goods & services’. With reference to this, explain any five auxiliaries to trade.
- b. Distinguish between Business and Profession mentioning proper basis of distinctions.

Question 4 **[5+5=10]**

- a. Define a Company? Briefly explain any 3 features of a Company.
- b. Explain the functions of the production department of an enterprise.

Question 5 **[5+5=10]**

- a. Prepare journal entries of the following transactions:

On April 01, 2021 Boman started business with ₹ 100,000 and other transactions for the month are:

April 2- Purchased furniture for cash ₹ 7,000.

April 8- Purchased goods for cash ₹ 2,000 from Khalid Retail Store.

April 14- Sold goods to Ross Brothers ₹ 12,000.

April 18- Owner withdrew goods worth ₹ 2,000 for personal use.

- b. Prepare a Trial Balance from the ledger balances of M/s. Roy & Sons as at 31.03.2020:

Capital	₹ 60,000	Advertising	₹ 9,200
Purchases	₹ 42,500	Furniture	₹ 14,300

Sales	₹ 52,600	Sundry Debtor	₹ 25,000
Opening Stock	₹ 16,500	Sundry Creditor	₹ 23,000
Building	₹ 33,500	Interest on investments	₹ 15,000
Closing Stock	₹ 1,500	Commission Received	₹ 3,400
Carriage on Sale	₹ 1,500	Return Inward	₹ 1,500
Salaries	₹ 8,000	Carriage on Purchase	₹ 2,000

Question 6

[10]

Write up Siraj Khan's single column cash book for the month of April 2018, from the following:

Date	Particulars
1	Cash in hand ₹ 1,650
2	Cash sales ₹ 16,000
3	Paid check to creditors..... ₹ 4,000
4	Wages paid in cash ₹ 2,250
4	Withdrew cash from bank ₹ 18,000
9	Paid cash to TCP ₹ 420
11	Paid salaries by cash ₹ 2,850
12	Credit Sales to Alam ₹ 1,000
17	Paid cash for repairing ₹ 360
19	Deposited cash into the bank ₹ 11,400
21	Paid office expense ₹ 180
25	Paid rent and rates ₹ 3,600
26	Cash sales ₹ 19,200
27	Paid electricity bill ₹ 900
28	Cash collected from debtor..... ₹ 4,500
29	Goods purchased ₹ 2,000
