



DELHI PUBLIC SCHOOL NEWTOWN

SESSION 2020-21

MONDAY TEST II

CLASS: IX

FULL MARKS: 40

SUBJECT: COMMERCIAL STUDIES

DATE: 05.11.2020

Instructions:

- Attempt all questions from Section A and B
- The intended marks for questions or parts of questions are given in brackets [].
- This question paper consists of *two* printed pages.
- You will not be allowed to write during the first 5 minutes. This time is to be spent in reading the Question Paper.
- The time given at the head of this paper is the time allowed for writing the answers.
- All workings including rough work must be clearly shown in the same sheet as the rest of the answers.

SECTION A (20 marks)

Question 1

[5x2=10]

- a) What is Capital? Mention the formula of calculating Capital.
- b) State any two Golden rules of Accounts.
- c) What is a Journal?
- d) Name any four types of assets.
- e) What do you mean by Entry and Posting?

Question 2

[5x2=10]

- a) What are Contingent Liabilities?
- b) Distinguish between Debtors and Creditors.
- c) Give the meaning of Discount. State 2 types of Discount.
- d) Explain the term Revenue.
- e) What is Book-keeping?

SECTION B (20 marks)

Question 3

[5+5=10]

- a) Explain the first five steps of the accounting cycle.
- b) Define Accounting? Discuss any three objectives of Accounting.

Question 4

[10]

Journalise the following transactions and prepare a Cash Account.

May'2019	
1	Commenced business with ₹ 50,000.
3	Bought a machinery for ₹ 10,000.
6	Purchased goods from Sujal ₹ 1,200.
10	Deposited ₹ 5,000 in bank.
15	Return goods to Sujal worth ₹ 500.
21	Paid salaries rupees ₹ 4,500 by cheque.
30	Withdrew ₹ 2,000 for paying residential rent.