



# Newfoundland Labrador

## **Newfoundland and Labrador Tax**

# **Form NL428 2024**

## **Protected B** when completed

For more information about this form, go to [canada.ca/nl-tax-info](http://canada.ca/nl-tax-info).

## **Part A – Newfoundland and Labrador tax on taxable income**

Enter your **taxable income** from line 26000 of your return.

1

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$43,198 or less	Line 1 is more than \$43,198 but not more than \$86,395	Line 1 is more than \$86,395 but not more than \$154,244	Line 1 is more than \$154,244 but not more than \$215,943	
Amount from line 1					2
Line 2 minus line 3 <b>(cannot be negative)</b>	—	—	—	—	3
Line 4 multiplied by the percentage from line 5	=	=	=	=	4
Line 6 plus line 7	×	×	×	×	5
<b>Newfoundland and Labrador tax on taxable income</b>	=	=	=	=	6
	+	+	+	+	7
	=	=	=	=	8

If you completed lines 2 to 8 for a column above, enter the amount from line 8 on line 63 and continue at line 16.

	Line 1 is more than \$215,943 but not more than \$275,870	Line 1 is more than \$275,870 but not more than \$551,739	Line 1 is more than \$551,739 but not more than \$1,103,478	Line 1 is more than \$1,103,478
Amount from line 1				
Line 9 minus line 10 <b>(cannot be negative)</b>	—	—	—	—
Line 11 multiplied by the percentage from line 12	×	×	×	×
Line 13 plus line 14 <b>Newfoundland and Labrador tax on taxable income</b>	=	=	=	=

If you completed lines 9 to 15 for a column above, enter the amount from line 15 on line 63 and continue at line 16.

## **Part B – Newfoundland and Labrador non-refundable tax credits**

Basic personal amount	Claim \$10,818	58040	16
Age amount (if you were born in 1959 or earlier) (use Worksheet NL428)	(maximum \$6,905)	58080	+ 17
Spouse or common-law partner amount:			
Base amount		18	
Your spouse's or common-law partner's net income from line 23600 of their return	—	19	
Line 18 minus line 19 (if negative, enter "0")	(maximum \$8,840) 58120	= ▶ +	20
Amount for an eligible dependant:			
Base amount		21	
Your eligible dependant's net income from line 23600 of their return	—	22	
Line 21 minus line 22 (if negative, enter "0")	(maximum \$8,840) 58160	= ▶ +	23
Amount for infirm dependants age 18 or older (use Worksheet NL428)	58200	+	24
Add lines 16, 17, 20, 23, and 24.		=	25

**Part B – Newfoundland and Labrador non-refundable tax credits (continued)**

Amount from line 25 of the previous page

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CPP or QPP contributions:

Amount from line 30800 of your return **58240** •27Amount from line 31000 of your return **58280** + •28

Employment insurance premiums:

Amount from line 31200 of your return **58300** + •29Amount from line 31217 of your return **58305** + •30Volunteer firefighters' amount **58315** + 31Search and rescue volunteers' amount **58316** + 32Child care amount **58320** + 33Adoption expenses **58330** + 34

Add lines 27 to 34. = ► + 35

Line 26 plus line 35 = 36

Pension income amount (maximum \$1,000) **58360** + 37Caregiver amount (use Worksheet NL428) **58400** + 38

Add lines 36 to 38. = 39

Disability amount for self (claim \$7,299 or, if you were under 18 years of age, use Worksheet NL428) **58440** + 40Disability amount transferred from a dependant (use Worksheet NL428) **58480** + 41

Add lines 39 to 41. = 42

Interest paid on your student loans (amount from line 31900 of your return) **58520** + 43Your tuition and education amounts (attach Schedule NL(S11)) **58560** + 44Tuition and education amounts transferred from a child or grandchild **58600** + 45Amounts transferred from your spouse or common-law partner (attach Schedule NL(S2)) **58640** + 46

Add lines 42 to 46. = 47

Medical expenses:

Amount from line 33099 of your return **58689** 48

Amount from line 23600 of your return = 49

Applicable rate × 50

Line 49 multiplied by the percentage from line 50 = 51

Enter whichever is less: \$2,356 or the amount on line 51. = 52

Line 48 minus line 52 (if negative, enter "0") = 53

Allowable amount of medical expenses for other dependants (use Worksheet NL428) **58729** + 54Line 53 plus line 54 **58769** = ► + 55Line 47 plus line 55 **58800** = 56

Newfoundland and Labrador non-refundable tax credit rate × 57

Line 56 multiplied by the percentage from line 57 **58840** = 58

Donations and gifts:

Amount from line 13 of your federal Schedule 9 × 8.7% = 59

Amount from line 14 of your federal Schedule 9 × 21.8% = + 60

Line 59 plus line 60 **58969** = ► + 61

Line 58 plus line 61 = 62

Enter this amount on line 66. **Newfoundland and Labrador non-refundable tax credits** **61500** =

**Part C – Newfoundland and Labrador tax**

Newfoundland and Labrador tax on taxable income from line 8 or 15			63
Newfoundland and Labrador tax on split income (complete Form T1206)	61510	+	•64
Line 63 plus line 64	=		65
Newfoundland and Labrador non-refundable tax credits from line 62			66
Newfoundland and Labrador dividend tax credit (use Worksheet NL428) <b>61520</b>	+		•67
Newfoundland and Labrador minimum tax carryover:			
Amount from line 40427 of your return	x 58%	= <b>61540</b>	•68
Add lines 66 to 68.	=	►	- 69
Line 65 minus line 69 (if negative, enter "0")	=		70
Newfoundland and Labrador additional tax for minimum tax purposes:			
Amount from line 14 of Part 7 of Form T691	x 58%	=	+ 71
Line 70 plus line 71	=		72
Provincial foreign tax credit (complete Form T2036)			73
Line 72 minus line 73 (if negative, enter "0")	=		74
Newfoundland and Labrador political contributions made in 2024 <b>61750</b>			75
Newfoundland and Labrador political contribution tax credit (use Worksheet NL428)		(maximum \$500)	- 76
Line 74 minus line 76 (if negative, enter "0")	=		77
Direct equity tax credit (complete Form T1272)			- 78
Line 77 minus line 78 (if negative, enter "0")	=		79
Resort property investment tax credit (complete Form T1297)			- 80
Line 79 minus line 80 (if negative, enter "0")	=		81
Venture capital tax credit from Certificate(s) NL VCTC <b>61820</b>			•82
Unused Newfoundland and Labrador venture capital tax credit from your most recent notice of assessment or reassessment	+ =	►	83
Line 82 plus line 83	=		- 84
Line 81 minus line 84 (if negative, enter "0")	=		85

**Newfoundland and Labrador low-income tax reduction**

If you had a spouse or common-law partner on December 31, 2024, you and your spouse or common-law partner need to decide who will claim this tax reduction for your family. Any unused amount from line 108 can be claimed by the other spouse or common-law partner on line 86 of their Form NL428.

Unused low-income tax reduction from your spouse or common-law partner:

Amount from line 108 of your spouse's or common-law partner's Form NL428, if any

Line 85 minus line 86 (if negative, enter "0")

If you are claiming an amount on line 86, enter the amount from line 87 on line 94, enter "0" on line 104, and continue on line 105. **If not**, continue on the next page.

## Part C – Newfoundland and Labrador tax (continued)

Adjusted family income calculation for the Newfoundland and Labrador low-income tax reduction	Column 1 You	Column 2 Your spouse or common-law partner
Net income from line 23600 of the return (or the amount you would have entered if the instructions on line 23600 said "if negative, show in brackets")		
Total of the universal child care benefit (UCCB) repayment (line 21300 of the return) and the registered disability savings plan (RDSP) income repayment (included on line 23200 of the return)	+	88
Line 88 plus line 89	=	89
Total of the UCCB income (line 11700 of the return) and the RDSP income (line 12500 of the return)	-	90
Line 90 minus line 91 (if negative, enter "0")	=	91
Add the amounts from line 92 of columns 1 and 2. Enter this amount on line 99.	<b>Adjusted family income</b>	92
Amount from line 87 of the previous page		93
Basic reduction	Claim \$974 <b>61870</b>	94
Reduction for spouse or common-law partner	Claim \$544 <b>61880</b> +	95
Reduction for an eligible dependant claimed on line 58160	Claim \$544 <b>61890</b> +	96
Add lines 95 to 97. (maximum \$1,518)	=	97
Adjusted family income: Amount from line 93		98
If you claimed an amount on line 96 or line 97, enter \$39,551; if not, enter \$23,390.		99
Line 99 minus line 100 (if negative, enter "0")	-	100
Applicable rate	=	101
Line 101 multiplied by the percentage from line 102	×	102
Line 98 minus line 103 (if negative, enter "0")	<b>Newfoundland and Labrador low-income tax reduction</b>	103
Line 94 minus line 104 (if negative, enter "0") Enter this amount on line 42800 of your return.	<b>Newfoundland and Labrador tax</b>	104
Amount from line 104 above		105
Amount from line 85 of the previous page		106
Line 106 minus line 107 (if negative, enter "0")	-	107
	=	108

See the privacy notice on your return.