



Yukon Government Carbon Price Rebate

Schedule YT(S14)

2024

Protected B when completed

The Yukon government carbon price rebate is an amount paid to individuals and businesses to help offset the cost of the federal carbon pollution pricing levy.

Complete Part 1 for the Yukon government carbon price rebate for individuals and, if it applies, Part 2 for the Yukon business carbon price rebate.

Attach a copy of this schedule to your paper return.

Part 1 – Yukon government carbon price rebate for individuals

Rebate payments are issued quarterly to individuals and their families separately from the income tax refund. The amount is the same for each Yukoner regardless of age, income or marital status.

You **and** your spouse or common-law partner (if applicable) must file a return every year as a resident of Yukon to continue receiving the rebate.

You will receive the basic rebate automatically, based on the information in your return. Yukoners who resided outside Whitehorse on December 31, 2024, may qualify for a 20% remote supplement.

Did you reside **outside** Whitehorse on December 31, 2024?

63790

1

Yes 2

No

Part 2 – Yukon business carbon price rebate

The Yukon business carbon price rebate includes the general business carbon price rebate and the mining business carbon price rebate.

This refundable tax credit is based on the **undepreciated capital cost (UCC)** of eligible assets used in your eligible Yukon business or Yukon mining business in 2024, as shown in the **capital cost allowance (CCA)** schedule that you used to calculate your business income or your share of income from a partnership.

You may be able to claim these rebates if, in 2024, you operated an eligible business or eligible mining business in Yukon, or you earned income from a rental property while you lived in Yukon.

For more information, including definitions of certain terms, go to canada.ca/yt-tax-info and read "Yukon business carbon price rebate" under "Form YT479 - Yukon Credits".

Eligible Yukon mining UCC for eligible Yukon mining assets

Complete the table below if you operated an eligible Yukon mining business with eligible Yukon mining assets in 2024.
If not, enter "0" at line 7 and continue at line 8.

If you need more space, use a separate sheet of paper.

Column 1 Class number of eligible Yukon mining asset (1)	Column 2 Prescribed inclusion rate (2)	Column 3 Prescribed fraction (3)	Column 4 UCC at the end of the year	Column 5 Capital cost allowance claimed for the year	Column 6 Column 4 plus column 5	Column 7 Eligible Yukon UCC at the end of the year for eligible Yukon mining assets (column 2 multiplied by column 3 multiplied by column 6)
						+
						+
						+

Add the amounts from column 7.

Prescribed mining adjustment factor (4)	=	1
Line 1 multiplied by line 2	Eligible Yukon mining UCC	x
Eligible Yukon mining UCC allocated from partnerships (5)	=	2
Line 3 plus line 4	Total eligible Yukon mining UCC	=
Mining business rebate factor (6)	=	3
Line 5 multiplied by line 6	Yukon mining business	x
Enter this amount on line 63856 of your Form YT479.	carbon price rebate	=

If the tax year is shorter than 12 months, prorate the Yukon mining business carbon price rebate by dividing the number of days in the tax year by 365.

Eligible Yukon UCC for eligible Yukon assets

Complete the table below if you operated an eligible Yukon business with eligible Yukon assets in 2024.

Do **not** include eligible Yukon mining assets in this table.

If you need more space, use a separate sheet of paper.

Column 1 Class number of eligible Yukon asset (7)	Column 2 Prescribed inclusion rate (8)	Column 3 Prescribed fraction (3)	Column 4 UCC at the end of the year	Column 5 Capital cost allowance claimed for the year	Column 6 Column 4 plus column 5	Column 7 Eligible Yukon UCC at the end of the year (column 2 multiplied by column 3 multiplied by column 6)
						+
						+
						+

Add the amounts from column 7.

Eligible Yukon UCC allocated from partnerships **(9)**

Line 8 plus line 9

Total eligible Yukon UCC

General business rebate factor **(10)**

Line 10 multiplied by line 11

Enter this amount on **line 63855** of your Form YT479.

**Yukon general business
carbon price rebate**

=		8
+		9
=		10
x		11
=		12

If the tax year is shorter than 12 months, prorate the Yukon general business carbon price rebate by dividing the number of days in the tax year by 365.

See the privacy notice on your return.

Notes

(1) The following classes are prescribed for the purposes of the definition **eligible Yukon mining asset**:

- Category 4 (buildings and equipment that burn fossil fuels): classes 1, 3, 10, 10.1, 13, 16, 22, 28, 29, 38, 39, 40, 41, 41.2, 43, and 53
- Category 5 ("green" assets): classes 43.1, 43.2, 54, 55, and 56

The classes prescribed for the purposes of the definition **eligible Yukon mining asset** are subject to change.

Where the list of classes provided here differs from that provided in the Carbon Price Rebate General Regulation, the latter takes precedence.

(2) The inclusion rates for prescribed classes of **eligible Yukon mining assets** are:

- For category 4 (buildings and equipment that burn fossil fuels): classes 1, 3, 10, 10.1, 13, 16, 22, 28, 29, 38, 39, 40, 41, 41.2, 43, and 53 use 100%
- For category 5 ("green" assets): classes 43.1, 43.2, 54, 55, and 56 use 500% **multiplied by** the general business rebate factor (see note 10) for the financial year in which the tax year ends, **divided by** the mining business rebate factor (see note 6) for that financial year

(3) If you do **not** use cross-border transport equipment, enter "1".

If you use cross-border transport equipment principally to transport passengers or goods from Yukon to outside of Yukon, or you make an election under subsection 16(11) of the Yukon Income Tax Act, enter the prescribed fraction.

The prescribed fraction equals the net fuel quantity you used in Yukon for operating the cross-border transport equipment for the tax year, **divided by** the net fuel quantity you used worldwide (including in Yukon) in operating that equipment.

Enter a decimal number less than or equal to 1 with a maximum of two decimal places to express this fraction.

(4) If you carry on a specified placer mining business in the tax year and do **not** carry on a specified quartz mining business in the tax year, enter:

- "4" if your tax year ends **after December 31, 2023 and before April 1, 2024**
- "2" if your tax year ends **after March 31, 2024**

If you carry on a specified quartz mining business in the tax year, enter "1".

(5) If you are at any time a member of a partnership that is an eligible Yukon mining business partnership, the eligible Yukon mining UCC from the partnership at the end of your tax year that includes that time is equal to your specified proportion of the eligible Yukon mining UCC to the partnership at the end of the partnership's fiscal period that includes that time.

Enter the total of all eligible Yukon mining UCCs provided by the partnerships of which you are a member.

(6) Use the mining business rebate factor for the Yukon financial year in which the tax year ends.

The mining business rebate factor is equal to:

- \$21.08 for each \$1,000 of eligible Yukon mining UCC if your tax year ends **after December 31, 2023 and before April 1, 2024** (enter 0.02108)
- \$36.47 for each \$1,000 of eligible Yukon mining UCC if your tax year ends **after March 31, 2024** (enter 0.03647)

(7) The following classes are prescribed for the purposes of the definition **eligible Yukon asset**:

- Category 1 (buildings): classes 1 and 3
- Category 2 (equipment that burns fossil fuels): classes 10, 10.1, 13, 16, 22, 28, 29, 38, 39, 40, 43, and 53
- Category 3 ("green" assets): classes 43.1, 43.2, 54, 55, and 56

The classes prescribed for the purposes of the definition **eligible Yukon asset** are subject to change.

Where the list of classes provided here differs from that provided in the Carbon Price Rebate General Regulation, the latter takes precedence.

(8) The inclusion rates for prescribed classes of eligible Yukon assets are:

- For category 1 (buildings): classes 1 and 3 use 50%
- For category 2 (equipment that burns fossil fuels): classes 10, 10.1, 13, 16, 22, 28, 29, 38, 39, 40, 43, and 53 use 250%
- For category 3 ("green" assets): classes 43.1, 43.2, 54, 55, and 56 use 500%

(9) If you are at any time a member of a partnership that is an eligible Yukon business partnership, the eligible Yukon UCC from the partnership at the end of your tax year that includes that time is equal to your specified proportion of the eligible Yukon UCC to the partnership at the end of the partnership's fiscal period that includes that time.

Enter the total of all eligible Yukon UCCs provided by the partnerships of which you are a member.

(10) Use the general business rebate factor for the Yukon financial year in which the tax year ends.

The general business rebate factor is equal to:

- \$21.89 for each \$1,000 of eligible Yukon UCC if your tax year ends **after December 31, 2023 and before April 1, 2024** (enter 0.02189)
- \$22.20 for each \$1,000 of eligible Yukon UCC if your tax year ends **after March 31, 2024** (enter 0.02220)