

For more information about this form, go to canada.ca/nl-tax-info.

Part A – Newfoundland and Labrador tax on taxable income

Enter your **taxable income** from line 26000 of your return.

1

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$43,198 or less	Line 1 is more than \$43,198 but not more than \$86,395	Line 1 is more than \$86,395 but not more than \$154,244	Line 1 is more than \$154,244 but not more than \$215,943	
Amount from line 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	2
Line 2 minus line 3 (cannot be negative)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	3
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	4
Line 4 multiplied by the percentage from line 5	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	5
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	6
Line 6 plus line 7	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	7
Newfoundland and Labrador tax on taxable income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	8

If you completed lines 2 to 8 for a column above, enter the amount from line 8 on line 63 and continue at line 16.

	Line 1 is more than \$215,943 but not more than \$275,870	Line 1 is more than \$275,870 but not more than \$551,739	Line 1 is more than \$551,739 but not more than \$1,103,478	Line 1 is more than \$1,103,478	
Amount from line 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	9
Line 9 minus line 10 (cannot be negative)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	10
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	11
Line 11 multiplied by the percentage from line 12	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	12
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	13
Line 13 plus line 14	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	14
Newfoundland and Labrador tax on taxable income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	15

If you completed lines 9 to 15 for a column above, enter the amount from line 15 on line 63 and continue at line 16.

Part B – Newfoundland and Labrador non-refundable tax credits

Basic personal amount	Internal use 56000				
	Claim \$10,818	58040			16
Age amount (if you were born in 1959 or earlier) (use Worksheet NL428)	(maximum \$6,905)	58080	+		17
Spouse or common-law partner amount:					
Base amount					18
Your spouse's or common-law partner's net income from line 23600 of their return					19
Line 18 minus line 19 (if negative, enter "0")	(maximum \$8,840)	58120	=		
			▶	+	20
Amount for an eligible dependant:					
Base amount					21
Your eligible dependant's net income from line 23600 of their return					22
Line 21 minus line 22 (if negative, enter "0")	(maximum \$8,840)	58160	=		
			▶	+	23
Amount for infirm dependants age 18 or older (use Worksheet NL428)		58200	+		24
Add lines 16, 17, 20, 23, and 24.				=	25

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Part C – Newfoundland and Labrador tax

Newfoundland and Labrador tax on taxable income from line 8 or 15					63
Newfoundland and Labrador tax on split income (complete Form T1206)	61510	+			•64
Line 63 plus line 64		=			65
Newfoundland and Labrador non-refundable tax credits from line 62				66	
Newfoundland and Labrador dividend tax credit (use Worksheet NL428)	61520	+			•67
Newfoundland and Labrador minimum tax carryover:					
Amount from line 40427 of your return		x	58%	=	61540
				+	•68
Add lines 66 to 68.		=			▶ 69
Line 65 minus line 69 (if negative, enter "0")		=			70
Newfoundland and Labrador additional tax for minimum tax purposes:					
Amount from line 14 of Part 7 of Form T691		x	58%	=	+
					71
Line 70 plus line 71		=			72
Provincial foreign tax credit (complete Form T2036)					73
Line 72 minus line 73 (if negative, enter "0")		=			74
Newfoundland and Labrador political contributions made in 2024	61750				75
Newfoundland and Labrador political contribution tax credit (use Worksheet NL428)				(maximum \$500)	76
Line 74 minus line 76 (if negative, enter "0")		=			77
Direct equity tax credit (complete Form T1272)					78
Line 77 minus line 78 (if negative, enter "0")		=			79
Resort property investment tax credit (complete Form T1297)					80
Line 79 minus line 80 (if negative, enter "0")		=			81
Venture capital tax credit from Certificate(s) NL VCTC	61820				•82
Unused Newfoundland and Labrador venture capital tax credit from your most recent notice of assessment or reassessment		+			83
Line 82 plus line 83		=			▶ 84
Line 81 minus line 84 (if negative, enter "0")		=			85

Newfoundland and Labrador low-income tax reduction

If you had a spouse or common-law partner on December 31, 2024, you and your spouse or common-law partner need to decide who will claim this tax reduction for your family. Any unused amount from line 108 can be claimed by the other spouse or common-law partner on line 86 of their Form NL428.

Unused low-income tax reduction from your spouse or common-law partner:					
Amount from line 108 of your spouse's or common-law partner's Form NL428, if any	61860	-			•86
Line 85 minus line 86 (if negative, enter "0")		=			87

If you are claiming an amount on line 86, enter the amount from line 87 on line 94, enter "0" on line 104, and continue on line 105. **If not**, continue on the next page.

Column 2
Your spouse or
common-law partner

88

89

90

91

92

93

94

95

96

97

98

99

—	100
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=	101
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102

103

104

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Line 106 minus line 107 (if negative, enter "0")	Unused amount	=	108
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