

Introduction

Programming for Economists

Jeppe Druedahl

Brigitte Hochmuth

1. Intended learning goals
2. Programming in practice
3. Infrastructure
4. Work-flow
5. Projects
6. Summing up

Intended learning goals

- **In a nutshell:**

1. Summarize and visualize empirical data
 - ⇒ gain flexibility and automation compared to Excel
 - ⇒ build upon Descriptive Economics
 - ⇒ working with »big data«
2. Numerically solve and simulate economic models
 - ⇒ less strict assumptions than with math and easy visualization
 - ⇒ improve your understanding of Micro and Macro
 - ⇒ from model-user to *model-builder*

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- **Tool:** *Python* - general purpose programming language (open source)

1. Web development (not covered)
2. Data science and machine learning (covered)
3. Scientific computing and research (main focus)

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 - We give you a broad overview
 - We give you set of important tools
 - You have to experiment on your own
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- **High level:** Few (if any) econ bachelor programs provide education on programming and numerical analysis on the level you will get

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- **Programming is more than writing code:** Structuring, testing, documenting and collaborating on code projects is a central aspect of this course

You and your teachers

- **Jeppe Druedahl**, Associate Professor
web: sites.google.com/view/jeppe-druehdahl/
e-mail: jeppe.druehdahl@econ.ku.dk
- **Brigitte Hochmuth**, Assistant Professor
web: brigittehochmuth.net/
e-mail: bhoc@econ.ku.dk

- **Previous course:** Introduction to Programming and Numerical Analysis
 1. Slightly higher level
 2. Almost fully video-based (few physical lectures)
- **First time for this course**
 1. *All of your feedback is very important for improving the course!*
 2. From next year the course is obligatory on the 3rd semester
 3. Goal is to be more video-based in future

Programming in practice

Python distribution and VSCode

- We work with **Python 3.13**
- **Suggested environment:**
 1. **Distribution:** Anaconda
 2. **Editor/IDE:** VSCode (with free copilot, GPT 4.1+)
- **Example:** Show how to use *VSCode*
 1. Run *python code* and *notebooks*
 2. Import US GDP data from online API and plot
 3. Solve the consumer problem from microeconomics

Infrastructure

Getting started

- **Web-page:** The course is organized around <https://sites.google.com/view/numeconcp-ph-progecon/>
- **DataCamp:** Online courses on Python (requires no installation)
⇒ you get 6 months free access (see e-mail with details)
- **Installation of Python:** Follow the [installation guide](#)

GitHub.com (code hosting platform)

- All course materials will be shared on GitHub
- Organization: www.github.com/NumEconCopenhagen

Repositories:

1. **ProgEcon-lectures:** slides, course plan, guides etc.
 2. **ProgEcon-exercises:** problem sets, solutions etc.
- **Git:** A version-control system for tracking changes in files and coordinating work \Rightarrow integrated in VSCode

Download course content guide

1. Follow the **installation guide**
2. Open *VScode*
3. Windows: Pres *Ctrl+Shift+P* to *command control palette*
Mac: Press *Cmd+Shift+P*
4. Write *Git: Clone*
5. Use *<https://github.com/NumEconCopenhagen/ProgEcon-lectures>*
6. Repeat with
<https://github.com/NumEconCopenhagen/ProgEcon-exercises>
7. Create copies of the folder to work in
8. You can update later with *Git: Sync*

Lectures, classes and exam

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- **Exercises:** 37-41, 43-51

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- **Exercises:** 37-41, 43-51
- **Exam requirements** (see [deadlines](#))
 1. Sep: Basic programming test (on [DataCamp.com](#), see e-mail)
 2. Oct: Project 1: Data project
 3. Nov-Dec: Project 2: Model project
- **Exam:** Portfolio of revised projects (40%)
+ 48 hours home assignment (60%)
- **Grading:** Pass or fail
- **Groups:** All projects can be done in *fixed* groups (maximum of 4)

Course plan - lectures

- **Week 37-38: Basics** (types, containers, views vs. copies, conditionals, loops, functions, floating point numbers, classes, numpy)
⇒ *online videos instead of physical lectures*
- **Week 39-41: Data** (print, plot, save/load, online data, descriptive economics, structure and documentation, workflow and debugging, git)
- **Week 43-44: Tools** (optimization, root-finding, random numbers, simulation)
- **Week 45-48: Models** (Solow, Walras, AS-AD, calibration/estimation)
- **Week 49-50: Perspectives** (algorithms, speed, parallization, dynamic programming, artificial intelligence)

Lectures are recorded (and uploaded raw without editing)

More screen capture videos from *Introduction to Programming and Numerical Analysis* and are extra material

Course plan - exercises

- **Week 37-39:** DataCamp + Problem Set 0: Getting started
- **Week 40:** Problem set 1. Printing and plotting
- **Week 41:** Problem set 2. Descriptive economic analysis
- **Week 43:** Work on data project + intro to git
- **Week 44:** Problem set 3. Solving consumer problems
- **Week 45:** Problem set 4: Simulating economic dynamics (+ feedback)
- **Week 46:** Problem set 5: Solving and simulating Solow models
- **Week 47:** Problem set 6. Solving exchange and production economies
- **Week 48:** Problem set 7. Simulating AS-AD models
- **Week 49-51:** Work on your model analysis project + feedback + exam prep

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But the combination is really powerful.
4. **Perspectives:** I have learned a lot! And so many possibilities ahead for working with data and models.

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- **In between classes and lectures:**

1. Go through lecture notebooks (curriculum)
2. Solve the problem set
3. Experiment with your own ideas

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- **Help each other!!** You will learn a lot.
Remember to be constructive and polite!

Projects

Basic programming test

- **You must complete the following courses on DataCamp**
 1. Introduction to Python
 2. Intermediate Python
 3. Introduction to Functions in Python
 4. Intermediate Object-Oriented Programming in Python
(chapter: Overloading and Multiple Inheritance)
 5. Introduction to NumPy
- **First 3 exercise classes:** Reserved for your work on DataCamp

- **Objectives:**

1. Apply data cleaning and data structuring methods
2. Apply data analysis methods
3. Structure a code project
4. Document code
5. Present results in text form and in figures
6. Use GitHub

- **Content:**

1. Import data from an online source
2. Present the data visually
3. Apply some method(s) from descriptive economics

- **Structure:**

1. A self-contained single notebook presenting the analysis
2. Fully documented python files

- **Hand-in:** Create and commit folder called “datapoint” in your GitHub repository

Model project

- **Objectives:**

1. Apply model analysis methods
2. Structure a code project
3. Document code
4. Present results in text form and in figures

- **Content:**

1. Describe an algorithm on how to solve a simple economic model
2. Solve (and perhaps simulate) a simple economic model
3. Visualize results across e.g. parametrizations
4. Analyze one or more extensions of the baseline model

- **Structure:**

1. A self-contained single notebook presenting the analysis
2. Fully documented python files

- **Hand-in:** Create and commit folder called “modelproject” in your GitHub repository

Summing up

- **I hope you have an idea of:**

1. Why learning programming and numerical analysis is important
2. What you will learn in this course
3. Why active participation is required
4. How you will qualify for and pass the exam

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4. **Fourth priority:** Run the example code from this lecture yourself