JasmyCoin Funding Analysis Report

Data:2023/03/25

Numen Cyber Labs - Security Services

Table of Content

1 SUMMARY

Numen Cyber Technology was commissioned by JasmyCoin users to review the ecological implementation of JasmyCoin's project. The assessment was carried out in accordance with our systematic approach to assess potential security issues based on client requirements. The report analysed both on-chain and off-chain data information for JasmyCoin and found some security risks.

The project process described in the JasmyCoin Whitepaper does not match the reality; the data ecosystem reward mechanism described in the Whitepaper does not match; a large number of Jasmy Tokens are distributed to exchanges or other EOA addresses for circulation through the official Jasmy address; and there are "Rat Trading".

2 PROJECT RISKS

2.1 RISK ASSESSMENT METHODS

To standardise the assessment, we have defined the following terms based on the OWASP risk rating methodology, which is the gold standard for risk assessment using the following risk models

Low risk: no economic loss to users or projects, no substantial security risk.

Medium risk: can result in technical loss or commercial loss.

High Risk: Long-term information mismatch, resulting in financial loss to the user or project.

Critical: can result in substantial financial loss to the user or project.

2.2 RISK SUMMARY

Risk Levels	Findings	
Critical	1	🟥
High	1	🟥
Medium	2	🟨 🟨
Low	1	🟩

Table 2.2.1

Risk level map

■ Critical[1]　　■ Major[1]　　■ Medium[2]　　■ Low[1]
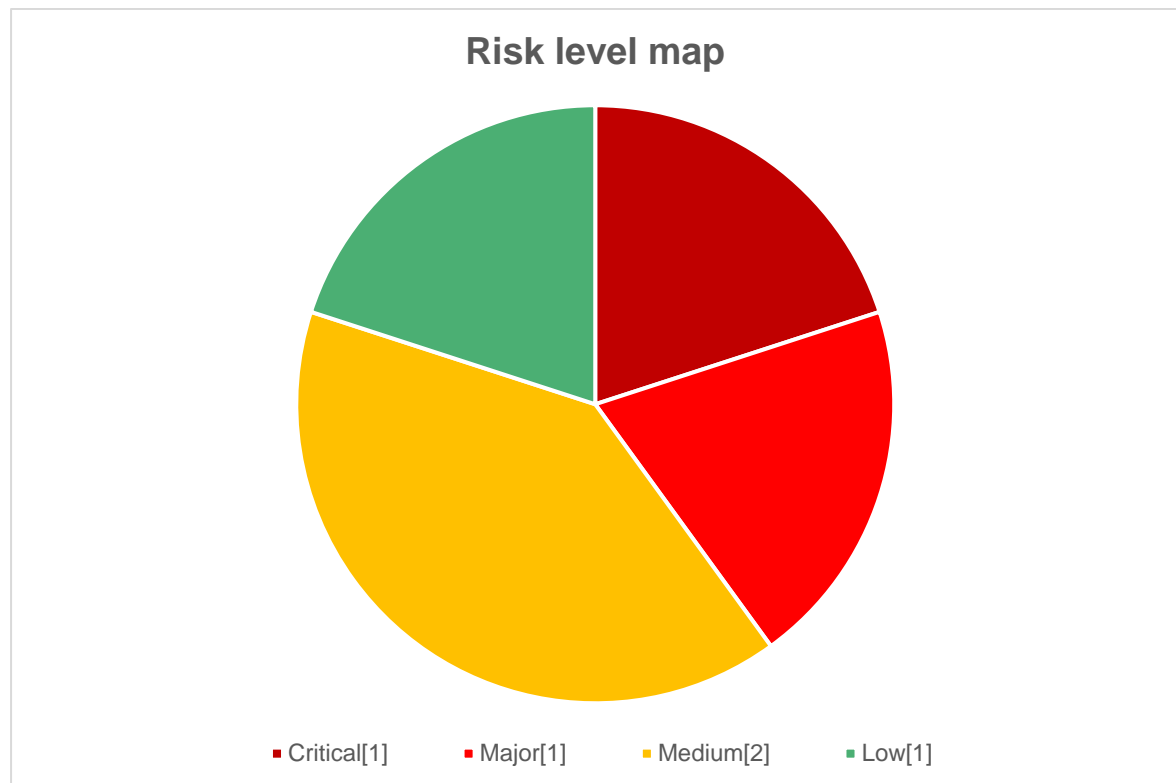
Table 2.2.2

2.3 MAIN FINDINGS

ID	Risk Levels	Name of findings
NVE-001	Medium	The project process described in the Whitepaper does not match the reality.
NVE-002	Medium	The data ecosystem reward mechanism described in the Whitepaper does not match.
NVE-003	High	A large number of Jasmy Tokens are distributed to exchanges or other EOA addresses for circulation through the official Jasmy address.
NVE-004	Low	Timing discrepancies in the project's operating model.
NVE-005	Critical	There is a "Rat Trading" situation

Table 2.3

3 JASMYCOIN PROJECT INFORMATION

3.1 OFFICIAL INFORMATION

3.1.1 WEBSITE
https://www.jasmy.co.jp/en_company.html

3.1.2 TWITTER
https://twitter.com/jasmy_happiness

3.1.3 WHITEPAPER
https://www.jasmy.co.jp/images/whitepaper.pdf

3.1.4 IS THE WEBSITE WORKING PROPERLY
Yes

3.1.5 AVAILABILITY OF SPECIFIC PRODUCT
Yes

3.1.6 AVAILABILITY OF EXTERNAL AUDIT REPORT
Yes

https://www.slowmist.com/security-audit-certificate.html?id=c328ea74548253d1cfc8985e12155648cf363cc28eaf21b6aefde4155258f7ba

3.1.7 AVAILABILITY OF TEAM INFORMATION
Official webpage with pictures and profiles of the team members

3.1.8 AVAILABILITY OF RELATIVELY HIGH ANNUAL INTEREST RATES ON INVESTMENTS
No

3.1.9 WHETHER THE DEPLOYER HAS A BAD HISTORY
No

3.1.10 EXISTENCE OF A CONTRACT ADDRESS
Yes

https://etherscan.io/address/0x7420B4b9a0110cdC71fB720908340C03F9Bc03EC

3.1.11 EXISTENCE OF UNVERIFIED CONTRACTS
No

3.1.12 DOES A SMART CONTRACT HAVE A PRIVILEGED ROLE

A privileged role exists for the contract deployer, and the deployer address is the EOA address to which all Jasmy Tokens will be transferred after the deployer contract is deployed, and which later distributes the Jasmy Token to:

https://etherscan.io/address/0xf4a5b232df2de4dd6ad613ba17c3113cef707be9

3.1.13 IS THERE A HIGH HANDLING FEE
No

3.1.14 IS LP SUPPLY LOCKED
No

3.1.15 DOES THE HANDLING FEE COME FROM TORNADO OR TYPHOON
No

3.1.16 WHETHER THE PROJECT OWNER HAS A HISTORY OF DISHONESTLY PROFITING FROM TRANSACTIONS

The project made a large number of Token distributions during the JASMY Token issuance phase, and the distribution addresses were mainly divided into exchange addresses and EOA addresses. By judging the project's parties and playstyle, it was found that the project did not declare the specific role of its Token distributions, and that there was dishonest profit-making as these exchange and EOA addresses sold JASMY Token several times causing the price to fall.

3.1.17 IS THE CONTRACT CODE AT RISK

The JASMY Token contract has been audited and there is no code-level security risk to the contract

3.1.18 HAS IT BEEN HACKED
No

3.1.19 DO SMART CONTRACTS HAVE BACKDOORS
No

3.1.20 AVAILABILITY OF INVESTMENT PARTNERSHIPS
No

3.2 PROJECT WHITEPAPER INFORMATION

Link to the Whitepaper: https://www.jasmy.co.jp/images/whitepaper.pdf

Whitepaper released: 16 April 2020

The content of the WhitePaper is divided into 8 main items:

① Introduction

Jasmy is a company that develops and delivers the Jasmy platform, an Internet of Things platform. When everything is connected to the Internet, the "clothing, food, housing and transport" that are part of people's lives will change dramatically. The mission is to provide the infrastructure for an environment where everyone can use data easily, securely and reliably.

② Explaining the challenges of the new digital age

Addresses personal privacy, corporate privacy data, and data management limitations, respectively.

③ Articulating the move towards a data society

It provides a platform for decentralised data, computing featuring distributed processing, decentralised networking and storage, respectively.

The focus is on Jasmy as a blockchain and IPFS (Interplanetary File System) and other decentralised technologies to provide networking and storage.

④ Articulating solutions

The development philosophy is the pursuit of data accessibility, value creation and innovation. Two types of data services are described:

First：SKC

Distributed personal identification and data management service: the basic service of the Jasmy platform is to have a lockable locker ('personal data locker') that stores your data in a distributed memory.

SKC Its main functions are as follows:

- Identify users who can start using the platform and its services electronically. (Personal Identification and Authentication: Know Your Customer, hereinafter KYC) and registration functions.
- Users are able to actively decentralise, manage and store their personal data with Jasmynet.
- When providing data, the user voluntarily authorises the transfer and tracking of the data Executable functions.

- When a company or organisation has permission from an individual to use their data, it is able to use that data as and when it is needed without having to keep the information associated with a specific individual.。

Second：SG

Another core service of the platform is SG, which makes it easy and secure to register devices such as IoT devices to a decentralised network using the personal ID created by the SKC, while providing an environment that can only be used by the device owner.

Smart Guardian Smart Guardian: SG has the following key features:

- Using the SKC function (Know Your Machine: KYM), specific devices registered in the network are linked to their owners without the need for personal identification or authentication.
- Functions that enable devices to securely issue and receive commands (orders) from their owners, such as sensing, sending and receiving measurement data and remote control.
- Thanks to the unique blockchain and decentralised management storage, the data generated by the device can be stored, managed and used securely and only by the owner.

Jasmynet

Jasmynet is a network environment in which only Jasmy and authorised affiliate companies can participate. The participants are a limited number of companies, mainly large ones, and anyone can participate in the consensus algorithm (blockchain data processing) to keep the network secure and available. They can also write various data, keys, hashes and other records into the blocks. Each company can provide separate smart contracts and services, as well as a mechanism to write to Jasmy's services, allowing them to use common data to provide their services. This business model is Jasmy's own concept and Jasmy plans to patent the business model.

⑤ **Explaining the Jasmy Ecosystem**

The first step is to create a data ecosystem that forms a scalable ecosystem, illustrating the reward system and the Jasmy Token.

The reward system is as follows:

On Jasmy's platform, in order to obtain the provision of data generated by individuals, companies need to clarify the scope and purpose of the data and offer a reward in exchange for the provision. Such rewards must provide tangible value. The reward helps individuals to recognise the value of their

data and also motivates them to provide it. The value of such rewards will be linked to the quantity and quality of the data, and producers of personal data will be able to increase their awareness of their data by receiving higher rewards and information about the source of the rewards.

⑥ Data markets

Explaining the safe, secure and easy access to data for individuals and companies through Jasmy's platform business. to exchange data, foster innovation and become a global data marketplace that creates new value beyond company and industry boundaries.

⑦ Roadmap

The roadmap is divided into four phases：

● Dissemination phase:

While leveraging Jasmy's core SKC/SG technology, Jasmy will actively work with initiative companies to gain access to end users of the platform by introducing IoT devices and developing new solutions. Through the application on the platform, the company can use blockchain to provide innovative solutions and reduce costs, such as labour costs and server usage fees. On the other hand, the individual users of the company's services will be able to use the services on a secure basis. By creating a system that benefits both the company and the user, the number of data locks will spread widely across different regions, ages and genders.

● Value growth phase:

As the number of users grows, Jasmy will drive an increase in the type and volume of personal data that can be exchanged. During the growth phase, Jasmy will shift its focus from increasing the number of data locks to increasing the number of companies participating in the platform.Jasmy will consolidate the best practices of the diffusion phase and use Jasmy's network effect to actively drive the development of new products and services with companies in different industries that have a user base.

● Ecosystem expansion phase:

Once personal data has evolved to the point where it can create value, an environment is created where individuals are fairly rewarded for providing their data. Individuals have an incentive to disclose their data because they are rewarded for disclosing their data to companies. jasmy is only neutral and there is no centralisation of data.

● Data market creation phase:

Decentralised management of valuable personal data requires a secure environment for its use and individuals have the right to be appropriately rewarded for providing this personal data. An environment that enables this transparent use and rewards through licensing is the Jasmy Data Marketplace. The platform has been developed to enable individual users to easily and securely license data on the platform and to provide the marketplace with rich functionality. The aim is to enable the trading of data between individuals and companies and the strategic sharing of valuable data between companies, thereby creating value from the data and acting as a catalyst for the creation of new service models.。

⑧ Team

As described on the official website

3.3 PROJECT PRODUCTS

The project's website and other channels did not exist until February 2023, but the JASMY Token issued by the project was distributed in large quantities in May 2021, mainly to exchanges and EOA addresses. tokens were distributed by the project's own personnel, while other users obtained them by purchasing them on exchanges.

The main purpose of the product (https://www.jasmy.co.jp/thankfulness/plan/) is to promote Japanese culture. The main functions of the product are to post information about the project, vote, select and support tasks, and to receive points for completing the tasks.

3.4 PROJECT START AND END TIMES

Start time: Based on the contract deployment time and Token release time, the project started on Oct-08-2020 07:54:39 AM +UTC

End time: Project is currently running

3.5 PROJECT OPERATING MODEL

The operating model described in the Whitepaper:

The project Whitepaper shows that the project is a company that develops and delivers the Jasmy platform, an Internet of Things platform. When everything is connected to the Internet, the "clothing, food, housing and transport" that are part of people's lives will change dramatically. The mission is to provide the infrastructure for an environment where everyone can use data easily, securely and reliably

The project focuses on the implementation of a decentralised data provisioning platform, computing featuring distributed processing, decentralised networking and storage using Jasmy's core SKC/SG technology.

The actual operating model for the project until February 2023:

Call for users to purchase JASMY Token by heavily promoting the project.

3.6 PROJECT PLAY RESEARCH

Users buy and sell JASMY Token through the CEX and DEX exchanges, which are distributed by the project's contract deployer address.

Until February 2023, the JasmyCoin project play is only for users to buy and sell JASMY Token on the exchanges, so only one play is for users to buy and sell Token.

Three types of users currently exist in the JasmyCoin project:

1. Users in the project mainly buy and sell JASMY Token.

2. users post information through a registered account

3. users vote through the registered website

JASMY Token can currently be traded on all CEX and DEX exchanges:

	Name	CEX/DEX
1	Binance	CEX
2	Coinbase Exchange	CEX
3	KuCoin	CEX
4	Kraken	CEX
5	Bitfinex	CEX
6	Bithumb	CEX
7	Bittrex	CEX
8	Gate.io	CEX
9	Huobi	CEX
10	Bybit	CEX

11	Bitget	CEX
12	Crypto.com Exchange	CEX
13	LBank	CEX
14	Phemex	CEX
15	BKEX	CEX
16	Tokocrypto	CEX
17	WazirX	CEX
18	MEXC	CEX
19	LATOKEN	CEX
20	BitMart	CEX
21	Dex-Trade	CEX
22	CoinDCX	CEX
23	NovaDAX	CEX
24	CEX.IO	CEX
25	CoinDCX	CEX
26	Bitrue	CEX
27	BTCEX	CEX
28	WhiteBIT	CEX
29	Nominex	CEX
30	Pionex	CEX

31	Nominex	CEX
32	Hotcoin Global	CEX
33	DigiFinex	CEX
34	Deepcoin	CEX
35	Tapbit	CEX
36	Bibox	CEX
37	XT.COM	CEX
38	Dcoin	CEX
39	Bitay	CEX
40	CoinTiger	CEX
41	Mandala Exchange	CEX
42	BingX	CEX
43	Cointr Pro	CEX
44	Hotbit	CEX
45	ZT	CEX
46	Jubi	CEX
47	SuperEx	CEX
48	Uniswap (V3)	DEX
49	SushiSwap	DEX
50	SaitaSwap	DEX

Table 1.3: All CEX and DEX exchanges where trading can take place

3.7 THE ROLE OF THE USER IN THE PROJECT

The project has only two roles in the JasmyCoin project until February 2023: the first is the official JASMY Token publisher; the second is the ordinary user who buys and sells JASMY Tokens.

Three types of users currently exist in the JasmyCoin project:

1. Users in the project mainly buy and sell JASMY Token.

2. Users post information through a registered account

3. Users vote through the registered website

3.8 THE PROJECT MAINLY INVOLVES WALLETS AND CONTRACT

ADDRESSES

Only one Token address exists for the JasmyCoin project and no other contracts have been released. The current addresses involved are as follows:

JASMY Token contract address:
0x7420B4b9a0110cdC71fB720908340C03F9Bc03EC

JASMY Token Contract Deployment Address:
0xf4a5b232DF2De4dd6ad613ba17C3113CEf707BE9

**JASMY Token Contract Deployer Funding Source:
0xf4747b84b7175bA7022eE1d4a07daBdbd6f633Ad**

3.9 TOKEN RELEASES AND PRICE HIGHS

Token Release Time：Dec-26-2019 05:59:52 AM +UTC

Token price highs：2021-02-26   4.2929 $

3.10 AVAILABILITY OF PUBLIC OFFERING ADDRESS

No public address found in the official JasmyCoin community

3.11 TEAM MEMBERS

The team members, as published through the official website and Whitepaper, are as follows:

代表取締役
安藤 国威

- ソニー㈱代表取締役社長兼COO、ソニー・エンジニアリング・アンド・マニュファクチャリング・オブ・アメリカ社長兼COO、ソニーフィナンシャルホールディングス㈱代表取締役会長兼ソニー生命保険㈱取締役会長、経産省「フロンティア人材研究会」座長などを歴任
- 2016年4月に当社代表取締役に就任
- 現在、一般社団法人Japan Innovation Network理事、公立大学法人長野県立大学理事長など

代表取締役社長
佐藤 一雅

- ソニースタイルドットコム・ジャパン㈱代表取締役社長、ソニーマーケティング㈱執行役員兼ソニースタイルカンパニープレジデント、ソニースタイル・ジャパン㈱代表取締役社長兼ソニーマーケティング㈱執行役員、ソニー㈱クリエイティブセンター長、株式会社BJIT代表取締役社長などを歴任
- 2016年4月に当社取締役、2018年11月に当社代表取締役社長に就任

CFO
原田 浩志

- あずさ監査法人にて、放送業、建設業、IT業、製造業等幅広い業種の上場企業を中心とした法定監査業務に従事
- その知見を活かして、上場準備企業の監査、支援業務などにも数多く携わり、担当クライアントの東証ジャスダック市場への上場も経験
- 公認会計士（登録番号30168）　日本公認会計士協会会員

森田 直：セキュリティ統括　兼　シニアストラテジスト（CISSP）

ソニー株式会社にて、高速チップマウンター(Cellular Mounter)の開発、FeliCaカード、おサイフケータイチップ開発、NFC技術開発とその国際標準化を推進し、NFC Forumの認証プログラム策定を主導、Chief Distinguished Engineer(CDE)としてセキュリティ技術コミュニティを運営。
また、ソニーコンピュータサイエンス研究所においては、OES（オープンエネルギーシステム）プロジェクトを主導しオープンシステムストラテジストとして、沖縄で直流マイクログリッドシステムの実証実験を実施。その他、独立行政法人科学技術振興機構(JST CREST) DEOSプロジェクトで推進委員。日本規格協会における活動でIEC TC65 WG4エキスパートとして規格策定に参加。DEOS協会の標準化部会主査としてISO/IEC 62853の活用研究を進める。2020年よりジャスミーのシニア・ストラテジスト。

萩原 崇：取締役　兼　ソフトウェア開発統括

ソニー株式会社にて、コンシューマー製品のソフトウェア商品設計に従事し、長年 PC/VAIOの開発設計を担当。2000年にソニーデジタルネットワークアプリケーションズ株式会社（SDNA）代表取締役社長。VAIO&Mobile事業本部副本部長を経て、2015年にヴィジョンアーツ株式会社代表取締役社長に就任。クラウド技術をベースにした様々なシステム構築事業をグループ内各社に展開。2020年よりジャスミーのソフトウェア開発統括。

Sheng Guo：Jasmy Softech（ジャスミーのソフト開発会社）　Chief Information Officer/Enterprise Architect

- 航空、電気通信、および公共部門を中心に注目度の高い様々なITプロジェクトに従事。
- 2007年から2010年の間はシンガポール民間航空局(CAAS)の長距離レーダー・ディスプレイシステム(LORADS)III高度航空交通管理(ATM)システムに取り組む。
- 2010年から2017年にかけて、オーストラリア気象局の太平洋気候・海洋支援プログラム(COSPPac)におけるIT開発を管理・主導。
- 2017年から2018年の間にオーストラリア国立ブロードバンドネットワーク(NBN)で光ファイバーネットワークのロールアウトに取り組む。
- 2015年より、オーストラリアのソーシャルマップPTY LTDのディレクター。
- 2020年より、Jasmy Projectに参画

柿沼 英彦：執行役員（商品サービス企画、経営企画・マーケティング担当）

㈱住友銀行（現 ㈱三井住友銀行）入社後、ジーアールホームネット㈱（現 ㈱NTTぷらら）へ出向し、ISP事業の立ち上げに従事。ソニー㈱に転職した後、ソニー銀行㈱の会社設立、事業立ち上げに携わり、ソニースタイルドットコム・ジャパン㈱およびソニーマーケティング㈱、ソニー生命保険㈱にてマーケティング・サービス開発を担当。その後㈱イオン銀行の商品開発部長、営業企画部長を経て、イオン・アリアンツ生命保険㈱の会社設立、事業立ち上げを行い取締役に就任。2022年2月よりジャスミーに参画

4 JASMYCOIN OFF-CHAIN INFORMATION

4.1 POSITION OF EXISTING PERSONNEL IN PLAY

The project is until February 2023, the JasmyCoin project play is just users buying and selling JASMY Token on the exchange, so only one play is users buying and selling Token.

4.2 USER AND PROJECT COMMUNICATORS

JasmyCoin communicates with the project mainly through Telegram.

https://t.me/OfficialJasmyUniverse

https://t.me/JASMYChina

https://t.me/vitucl

https://t.me/officialjasmy_universechat

https://t.me/JasmyOfficialBot

4.3 PROJECT MARKETING PERSONNEL

Jasmy Operations personnel：https://www.jasmy.co.jp/en_company.html
（Kazumasa Sato）

4.4 PROJECT TECHNICIAN

The same code and introduction exists for the JasmyCoin project on Github, for the official document https://github.com/JasmyCoin , which was analyzed to obtain the following information:

E-mail: contact@bwe-inc.jp;

Probably the technical staff of the project party Github:

https://github.com/tktkowash

https://github.com/Munichxtt

https://github.com/toktokds01

https://github.com/ttetokt

Jasmy Technical personnel：https://www.jasmy.co.jp/en_company.html（Hiroshi Harada）

4.5 PROJECT MARKET ACCOUNT INFORMATION

Twitter: https://twitter.com/JasmyLeague_eng

Telegram: https://t.me/OfficialJasmyUniverse

Mail：contact@bwe-inc.jp

5 JASMYCOIN ON-CHAIN TRACING

5.1 TRACKING OF VARIOUS FINANCIAL FLOWS

Only JASMY Token contract addresses and contract deployers exist for the JasmyCoin project, there are no public offering addresses or vault addresses. Here is a count of JASMY Token holders and the number of holdings:

	HolderAddress	Public Tag	Balance
1	0xf977814e90da44bfa03b6295a0616a897441acec	Binance 8	10000000000
2	0xf8ef081d1e889dfce9e20d84a97a02414158445a	Unknown contract	2875000100
3	0x5a52e96bacdabb82fd05763e25335261b270efcb	Binance 28	2500000000
4	0xf4a5b232df2de4dd6ad613ba17c3113cef707be9	Jasmy: Deployer	2400000000
5	0x0149f69817d200173fce18d1e17fdb6d89d80482	Unknown contract	1426717810
6	0xef2c8da9eab3066fa8383d19cf35cfc2dfdd4cb9	Unknown	1028068428
7	0x3cc936b795a188f0e246cbb2d74c5bd190aecf18	Mexc.com 3	828875374
8	0xa0e713a15c6a462c4a1d5a1d20d51d104673afd3	Unknown	796528416
9	0xc882b111a75c0c657fc507c04fbfcd2cc984f071	Gate.io 5	735058331
10	0xac35b6a8b1328ed7b9332faadc1c9d1272d98820	Unknown	694444444
11	0xec848a67d46c0e50b459defe594a0873c8c86350	Unknown	629783548
12	0xe679766968d69d68a1ab28a03bb0655341932e33	Unknown	625730046
13	0xb7ff78dc970b1a23df4f47b87b4e4b5947f2e5e1	Unknown	619856249
14	0x5357c97e50c105fa2afcc020e4d54418cf60eb3a	Unknown	590558424
15	0xb9d0842892bbd0bc41fe55649e7f1d8844c09be0	Unknown	588775250

16	0xcffad3200574698b78f32232aa9d63eabd290703	Crypto.com 5	568590921
17	0x28c6c06298d514db089934071355e5743bf21d60	Binance 14	532217135
18	0x399f2659e394eaa9e80f1dff7cf1f0aea449770a	Unknown	513891947
19	0xa9d1e08c7793af67e9d92fe308d5697fb81d3e43	Coinbase 10	507761262
20	0xa417fe2af818c8af767c62b61f4912ca7ed1174c	Unknown	494441807

Table 5.1: JASMY Token Holder Statistics

5.2 PUBLIC OFFERINGS ADDRESS TRACKING

JasmyCoin project does not have a public offering address

5.3 JASMY TOKEN HOLDS RISKS

Since the project sends the total amount of JASMY Token to the contract deployer after the contract is released, there are risks in the holdings and trading volumes of JASMY Token.

After the contract deployer distributes the funds several times, the Token holders are mainly exchange addresses and EOA addresses, and there is a risk that Tokens are concentrated in EOA addresses.

5.4 SOURCES OF HANDLING FEE

JASMY Contract Deployer0xf4a5b232DF2De4dd6ad613ba17C3113CEf707BE9 Handling Fee Sources:

0xf4a5b232DF2De4dd6ad613ba17C3113CEf707BE9 ←

0xf4747b84b7175bA7022eE1d4a07daBdbd6f633Ad ←

0xB01cb49fe0D6D6E47EDf3A072d15dfe73155331C ←

0x5eF5EE947249819A32a5BE0c10F079A762bf7C85 ←

0x70faa28A6B8d6829a4b1E649d26eC9a2a39ba413(ShapeShift 3)

5.5 FORMER ADDRESS OF TOKEN

5.5.1 TOKEN HOLDINGS AFTER TRANSFER OF FOUR LAYERS

Token initial contract deployer address distributed on 2020/10/08 - 2020/12/28 Two addresses:

0x102878839368feE2648C0AA4997A70EF4290E8d8 (23.5 billion)

0x4BCc69Ce385dD92FbA179F7D87fc40564940A822 (24.1 billion)

Main distribution lines for tokens:

0XF4A5B232DF2DE4DD6AD613BA17C3113CEF707BE9

0X102878839368FEE2648C0AA4997A70EF4290E8D8

0XADFC9074F8871E7004E6F931723E36519A269565

Distribute to multiple addresses or continue to be distributed by other addresses

JASMY initial Token transfer after four layers of holdings Top2000:

	HolderAddress	Public Tag	Balance
1	0xadfc9074f8871e7004e6f931723e36519a269565	Unknown	19260000000
2	0xd1917932a7db6af687b523d5db5d7f5c2734763f	Bulksender.app	12450000000
3	0x5b278bb86880299bae6fb57371dde6238b1c5caf	Unknown	7000000000
4	0x423a47dd3898f399d388b3b23144a13da38f4b18	Unknown	6500000000
5	0xf838890e6b99bec75e7c4d13a74f2532cec91535	Unknown	3470000000
6	0x318596e56d894f2c64fd7e787d61345be16cef30	Unknown	1743000000
7	0xcf406e00b415a599362ab1b77baf58ea653919e5	Unknown	1000000000
8	0xf8ef081d1e889dfce9e20d84a97a02414158445a	Unknown	1000000000
9	0xf88473334719c911d05039993361aad843fa5d0e	Binance. User	1000000000
10	0x7b8da5cee35b0942702b6cb22d840b19c6d349e6	Unknown	900000000

11	0x3db52ae935abfde55336f4de6f637d3e941d580d	Unknown	900000000
12	0x302996a9f1861491c9befd940e8315b50a05a3cd	Unknown	900000000
13	0xde623d57ea1d8ac5a8c5723febeb1fd248b22824	Unknown	800000000
14	0xf8ef081d1e889dfce9e20d84a97a02414158445a	Unknown	760000000
15	0x1ba9565a2340fdd644d93179684a3077a4faa38f	Unknown	500000000
16	0xecd46745858e19288b82a1c0aed6e25fff4c4ef0	Unknown	500000000
17	0x2b027212bf9e923d9b7c363e67524edf741aef4b	Unknown	500000000
18	0x50069fe6c162ff7af6f70d7fa2d3abce21a65d8e	Unknown	500000000
19	0x2abf60fe4ad98a1a230cd72dcf770f85dde233dc	Unknown	500000000
20	0xc9bc3c24f31c2d3e83ae46c273a1f6ba950adeb8	Unknown	500000000
21	0xbf509b32f780bdc938dcb10b2566ec2ea1d0bf95	Unknown	500000000
22	0x94821ebfd85ddf35019a5b3df308e88564df09d2	Unknown	500000000
23	0xed8308ffd96c52e8042be9dd3177b7e61274e28e	Unknown	500000000
24	0x4d671c633397cd50babe43d206adbd6431772b1f	Unknown	500000000
25	0xa6fe4744da837bc041a19acfb784c33d1326409b	Unknown	500000000
26	0x6bfff154aadf1e1315ac8d71cce7a2e477e37e00	Unknown	500000000
27	0x318f51f82d2f0f4ed9c51f53b4666bd1e260b3e1	Unknown	500000000
28	0x880d97006887e1b0c5caf200237af8dfa0368666	Unknown	500000000
29	0xa9d1e08c7793af67e9d92fe308d5697fb81d3e43	Coinbase 10	507761262
30	0xa417fe2af818c8af767c62b61f4912ca7ed1174c	Unknown	494441807

Table 5.5.1: Initial token holdings after Token Level 4 transfer

5.5.2 EXCHANGE HOLDINGS

JASMY has officially distributed a large number of tokens to exchange addresses several times to analyze exchange token holdings. Token holdings exchange Top 20 data:

	HolderAddress	Public Tag	Balance
1	0xf977814e90da44bfa03b6295a0616a897441acec	Binance 8	10000000000
2	0xf8ef081d1e889dfce9e20d84a97a02414158445a	Unknown contract	2875000100
3	0x5a52e96bacdabb82fd05763e25335261b270efcb	Binance 28	2500000000
4	0xf4a5b232df2de4dd6ad613ba17c3113cef707be9	Jasmy: Deployer	2400000000
5	0x0149f69817d200173fce18d1e17fdb6d89d80482	Unknown contract	1426717810
6	0xef2c8da9eab3066fa8383d19cf35cfc2dfdd4cb9	Unknown	1028068428
7	0x3cc936b795a188f0e246cbb2d74c5bd190aecf18	Mexc.com 3	828875374
8	0xa0e713a15c6a462c4a1d5a1d20d51d104673afd3	Unknown	796528416
9	0xc882b111a75c0c657fc507c04fbfcd2cc984f071	Gate.io 5	735058331
10	0xac35b6a8b1328ed7b9332faadc1c9d1272d98820	Unknown	694444444
11	0xec848a67d46c0e50b459defe594a0873c8c86350	Unknown	629783548
12	0xe679766968d69d68a1ab28a03bb0655341932e33	Unknown	625730046
13	0xb7ff78dc970b1a23df4f47b87b4e4b5947f2e5e1	Unknown	619856249
14	0x5357c97e50c105fa2afcc020e4d54418cf60eb3a	Unknown	590558424
15	0xb9d0842892bbd0bc41fe55649e7f1d8844c09be0	Unknown	588775250
16	0xcffad3200574698b78f32232aa9d63eabd290703	Crypto.com 5	568590921

17	0x28c6c06298d514db089934071355e5743bf21d60	Binance 14	532217135
18	0x399f2659e394eaa9e80f1dff7cf1f0aea449770a	Unknown	513891947
19	0xa9d1e08c7793af67e9d92fe308d5697fb81d3e43	Coinbase 10	507761262
20	0xa417fe2af818c8af767c62b61f4912ca7ed1174c	Unknown	494441807

Table 5.5.2: Exchanges holding tokens

5.6 INITIAL LIQUIDITY ADDED

Initial liquidity added address:

0x4d1Eff861316396dD1915F69B49f4C2d7B11590d

This address JASMY funding source:
0xFe2FFf5C0B676a873D05e2066bC685375Ea4b038 (Kraken: JASMY)

5.7 LARGE EXCHANGE AT HIGH PRICE

5.7.1 HIGH PRICE POINT TIMELINE

There have been several price fluctuations since the JASMY token was issued, and the high price drops were counted.

Time	Price
2022-07-09---2022-07-11	0.0119---0.00918
2022-07-19---2022-07-26	0.0106---0.00803
2022-08-16---2022-08-20	0.0117---0.00905
2022-09-09---2022-10-22	0.0096---0.00424
2022-11-04---2022-11-09	0.00607---0.00342

Table 5.7.1: Price highs down statistics

5.7.2 PRICE HIGH DOWN ADDRESS ANALYSIS AND LABEL STATISTICS

Analysis of **JASMY Token** sent to high price **DEX** exchange addresses and tagging statistics: **Price highs falling**

The table here is an analysis of addresses that cashed out **JASMY Token** from exchanges at high price points. Since **JASMY Token** must be exchanged for other tokens through exchanges if it is to be cashed out, all addresses and transactions were analyzed by determining the time period when prices dropped at high points. The analysis of the data shows that there are multiple addresses that cash out **JASMY Token** at the high price point, and some of the addresses are funded by the exchange or the **JASMY Token** contract deployer, and multiple addresses do not perform other trading operations after receiving **JASMY Token,** but only cash out **JASMY Token** at the high price point. So there is the possibility of cashing out by official **JasmyCoin** personnel**.** Due to the large amount of data, all addresses are tagged here **(Tag**), and the operation content corresponding to a certain address can be clearly known through tags. For example, the **JASMY User** 7 tag is**: JASMY Token** originated from the exchange, has a large capital, has been exchanged several times, and may have been traded after the initial token distribution. Therefore, the address tagged with this tag may be an officia**l JasmyCoin** staff member who is carrying out a cash out operation. The address in the **JASMY User 6** tag is also highly likely to be the work of an official.

All tags are classified as follows:

EVM bot: public tags tagged on the chain

JASMY User 1: Smaller funds or transactions

JASMY User 2: 2-10 transactions with pairs

JASMY User 3: Large number of transactions with pairs

JASMY User 4: Tokens originated from exchanges, sold in pairs with low funding and transactions

JASMY User 5: Token originated from an exchange, sold at the pair, less capital

JASMY User 6: Token originated from the exchange, sold in the pair, more funds and transactions, probably trading after the initial token distribution

JASMY User 7: Token originated from an exchange, large capital, multiple exchanges, probably traded after initial token distribution

	Holder Address	Tag	Source
1	0x000000000035b5e5ad9019092c665357240f594e	EVM bot	CEX
2	0x00000000003b3cc22af3ae1eac0440bcee416b40	EVM bot	CEX
3	0x00000000008c4fb1c916e0c88fd4cc402d935e7d	EVM bot	CEX
4	0x000000000dfde7deaf24138722987c9a6991e2d4	EVM bot	CEX
5	0x0000004f2f05a8223b89edb700848d70970742bf	EVM bot	CEX
6	0x01ff6318440f7d5553a82294d78262d5f5084eff	EVM bot	CEX
7	0x04b372c5f465f4d863aa731c5dfa18d7cabebb43	EVM bot	CEX
8	0x0eae044f00b0af300500f090ea00027097d03000	EVM bot	CEX
9	0x6af1a16fde7346e7729fa921ad2ddf6a462061e2	EVM bot	CEX
10	0x98C3d3183C4b8A650614ad179A1a98be0a8d6B8E	EVM bot	CEX
11	0x5dBa819de25DF3e4C16744e9fF4Ec5965A8385f4	JASMY User 1	DEX
12	0x264a06FB85b121abd59cB8E5554f28669A8dB2A1	JASMY User 1	DEX
13	0x8A36db9F581FDCaE82555a9C8362f887bE03B731	JASMY User 1	DEX
14	0xf9BBBF69ef10757676e8AEe1d91F391234d8e7E3	JASMY User 1	DEX
15	0x991AC80e38210efEda3e49E3765cdcaaFc969592	JASMY User 1	DEX
16	0xfc639fBCEBA24fa1993104A7141b8feC0B067344	JASMY User 1	DEX
17	0xD3e75aE134ad116357cfeAE33056a206b9cbE5e5	JASMY User 1	DEX
18	0xbfa9E8657B00a49dE2d2F5409DE076C46BE987bb	JASMY User 1	DEX
19	0x387092Aac51AF96FAD18638cEcFA36E2c95937EA	JASMY User 1	DEX

20	0xA4DFAF6D5C356672afa1370993851102Ecc3dEe8	JASMY User 1	DEX
21	0xd3BAE151c97333833d7535248895f8038DE429ea	JASMY User 2	DEX
22	0xb3dFD7D8584490D973b3BeCe809B9d414Df5891B	JASMY User 2	DEX
23	0x743558e0797c3b341c1E2730561bB078119b5786	JASMY User 2	DEX
24	0x25DE70bB3343d834A11bf36A6252DcF1806EE5f9	JASMY User 2	DEX
25	0x7B46D4C2126211a2aF135b4da6006cfEBcE5dE00	JASMY User 2	DEX
26	0x7071c1c06fAD37b69E3e4d26A16EA25A30a6Ea38	JASMY User 2	DEX
27	0x0B4306d2bF48AB42a7DC767776104690E64A9C07	JASMY User 2	DEX
28	0x57FD1DA5e3F19DBA93103511190938BEA5f8d418	JASMY User 2	DEX
29	0x70F8de5517B3D263Bcf418ec3004Daf8eCDdFc59	JASMY User 2	DEX
30	0x0E6712d2179cc28CeC30B8E597024FbEdC005BC2	JASMY User 2	DEX
31	0xF870e9F2958166DF0536961Fb7687616d31F20a7	JASMY User 3	DEX
32	0x62a14550c3a49E35170dCA8d402520ee964942b1	JASMY User 3	DEX
33	0x6D8F40F7D4686b4f8D5deFa7AF26e564ECFDC293	JASMY User 3	DEX
34	0x7a13e6B74a1B1cCD1959156c7A9729254CA5D5A3	JASMY User 3	DEX
35	0x1990852348c7AB9f29ad13E7e41ceF8Bc2375CC5	JASMY User 3	DEX
36	0x722A9407bF3f1F0C5D8da6348CB2953E8C9e51fF	JASMY User 3	DEX
37	0xbbce2f272c90e9848d8f0e6ec58033279437d751	JASMY User 3	DEX
38	0xDd53BDc9F41F9296D6A576CDa14612c485d36A13	JASMY User 3	DEX
39	0x41F8bF5Ea23c42A03c172C74317EF8BD9946D5Cc	JASMY User 3	DEX

40	0x93585472F6B9f0C9A682Eb7209c6296E5d75a8e6	JASMY User 3	DEX
41	0x62D428bC7AE77d0ACC7bbeA9c497a945Bf7f58B1	JASMY User 3	DEX
42	0xd84F596AcCCc67778c33fFAd7bEa96dFadF1bdE0	JASMY User 4	CEX
43	0x699e422b811E34C37d406d236541C5A5420A76fc	JASMY User 4	CEX
44	0x4967423903ac336586AA78f304ee941336eEe846	JASMY User 4	CEX
45	0xBe02Ae2f3f1CA4CC57145C3f1ed0030aa6134033	JASMY User 4	CEX
46	0x66379e3Ca734625eBaDdBe654806181ef787CC68	JASMY User 4	CEX
47	0x2B786Da1c364c0Afa4643FA018bF639af9961Ba0	JASMY User 4	CEX
48	0xCAF6274Bb07920246C851cA28EA299a14cc54D24	JASMY User 4	CEX
49	0x68686B6d26a9fCcDE4487f923bb7807Bd172e328	JASMY User 4	CEX
50	0x35F1079c82Dc749F635331f3F56F995d9D1e3e72	JASMY User 4	CEX
51	0x5264B29BC8827a8E75980b9AFD946b5B0bD8B347	JASMY User 4	CEX
52	0x124b2b0f47cE9b5328c12cFb2BC1E53Af8C1C041	JASMY User 5	CEX
53	0x68686B6d26a9fCcDE4487f923bb7807Bd172e328	JASMY User 5	CEX
54	0x997F9B86eA6564B9ECa1b952B00ebF85941f33F1	JASMY User 5	CEX
55	0x0cB910C0F9696400B5F44eDda5299c81917A23e4	JASMY User 5	CEX
56	0xD994cb919Be922A80F532B4664d4F4f3b3ed5952	JASMY User 5	CEX
57	0x3AF2202da824A7072535463060C2F48Ba25E7Ec2	JASMY User 5	CEX
58	0x047D2e861Fe485a782d50f3962Af7670894994bF	JASMY User 5	CEX
59	0x28f2E7888bbff2f49e9842E1c6b37fEdAFf7364c	JASMY User 5	CEX

60	0x30c5312d9CF0d873994f000e72F1cbf561D0209C	JASMY User 5	CEX
61	0x950458d9CF247Fd6aD321aBFAD0FF3f1215Ff67f	JASMY User 6	CEX
62	0xFC36Db9cfBCEeC728e087cA7895e8Bc95aDa510C	JASMY User 6	CEX
63	0xa87470c769608BBde6df513a7D1730Be3afB8371	JASMY User 6	CEX
64	0xa219CE1fA8cf9D85a0dA30f4b5fe060a0Cbb68D7	JASMY User 6	CEX
65	0xf287fFDA7e052294F43D85Ee59468af84F60da6c	JASMY User 6	CEX
66	0x8C58b0Cc516BC8a587646BEEc5DDcfaDf76F6b27	JASMY User 6	CEX
67	0x6CBD3A415A440eE6514F0bC1e0bf22871343441f	JASMY User 6	CEX
68	0x9a197b797efa669BDE797379aA8F46D67AbaFC42	JASMY User 6	CEX
69	0x45be0696852f129F42CbD772ab04B7c3c4A1e168	JASMY User 6	CEX
70	0x69f225D4f2C73321C14A809FC46259BE64D5Cd8b	JASMY User 6	CEX
71	0xdA83e3AA008994d8ea172fF85Cf4813763158057	JASMY User 6	CEX
72	0x6473058c685f7D9aB7698f7Fc4A502C5a25824FA	JASMY User 6	CEX
73	0x7a13e6B74a1B1cCD1959156c7A9729254CA5D5A3	JASMY User 6	CEX
74	0xF2eB518F3F756Ce9DE058f3c2Dd812Fe4d05C5b2	JASMY User 6	CEX
75	0x8F8097A2aF8EcB317f05ff284069afaA87763952	JASMY User 6	CEX
76	0x1cb3046945f59cd207fd762834b2572ff663b4f5	JASMY User 7	Gate.io
77	0x58758DBC8D3E0D6204dc624ce56C231BBF3446e6	JASMY User 7	MXC
78	0xc77873B0506Ec3F18B3cFBFCEF371fb16B2e2de4	JASMY User 7	MEXC
79	0x8fe33Af21208098eb28c7B93d9FC6258145b0557	JASMY User 7	Crypto.com

80	0x194214eb23920888B1EF8cd1f589C6aD849AB362	JASMY User 7	Huobi
81	0xa68cf932ebe23e148aca04be43a5a6e7b6e48d12	JASMY User 7	KuCoin
82	0xaa3cf4a9bb743f5cb307fe2c2c8196280be48ced	JASMY User 7	KuCoin
83	0x6a46f299f304559da4fd4923868a0daeec4fa3b6	JASMY User 7	Binance
84	0x3eae56964b8ce1cb52f395444c0f89577bd6bb49	JASMY User 7	Binance
85	0xF2eB518F3F756Ce9DE058f3c2Dd812Fe4d05C5b2	JASMY User 7	Binance
86	0xa74F05308f85Fb7257dEc08149DDdbD3cBbfC617	JASMY User 7	Binance
87	0x7d68a3fA433C3b8f73d890C696C5D96C1E6907E2	JASMY User 7	Binance
88	0x71AdaeF778d16e9145E61C8fE497831E535Da07c	JASMY User 7	Binance
89	0x4447C7B39F635be5E713130501EAAaae39b05638	JASMY User 7	Binance
90	0xAfB0D210b9A08f4559C387Ff723A039aCD7F916f	JASMY User 7	Coinbase
91	0x2dd877430e28835F86EbD17BA69eB272e892a7Ba	JASMY User 7	Coinbase
92	0xc98936bf940e0118125ec689fb3471342d0f204f	JASMY User 7	Coinbase
93	0x290C9dA2b89DC3921cD671005FE4CAB3e7361c12	JASMY User 7	Coinbase
94	0x5c5c9fffb8117e34c9b988f3cedf0c4402b690cc	JASMY User 7	Coinbase
95	0x1d906be91bfb8dfda4f44378f2c0b82302d671c5	JASMY User 7	Coinbase
96	0x059302c914c14b9faa5dbc85c30a5ff5243f5702	JASMY User 7	Coinbase
97	0x77759237a99df1963f913fc3224268057368e89d	JASMY User 7	Coinbase
98	0xbcfe135a4b02165abe7c20e869a6c9c975d68ab9	JASMY User 7	Coinbase
99	0x62babacf183594875cd64fb42473610b6b54aa4c	JASMY User 7	Coinbase

100	0x5a49062fb0b07f95cf2ba2b143cbb6c458248bd1	JASMY User 7	Coinbase
101	0x7Ca35cD01d227fB20fb1fFDaAE3DAF2eBB3b87d4	JASMY User 7	Coinbase
102	0x9215ef64e6eafdda69c9381417bdf13139c65f38	JASMY User 7	Coinbase
103	0x38D4A451a73f80cf22F434BADFB2E3E5a8473Fdb	JASMY User 7	Coinbase
104	0x9269aD883E747B7b68CAB5B8c25235FC18e9c1Ee	JASMY User 7	Coinbase
105	0xeB2629a2734e272Bcc07BDA959863f316F4bD4Cf	JASMY User 7	Coinbase

Table 5.7.2: Price highs falling

5.7.3 DETAILED ANALYSIS OF THE REDEMPTION ADDRESS

The exchange address gets the **JASMY Token** and converts the **JASMY Token** into ETH and USDT in the trading pair at the high price point. The main analysis of this table is for the address labeled **JASMY User 7** in Table 3.7.2, and the Token source, time, quantity and destination are analyzed for some addresses in this category:

Table content and meaning of expressions:

Address: The address where the JASMY Token price fell at a high point when the cash was cashed out Source of funds for the exchange

Source: The source of JASMY Token at the address and the exchange label, the number of JASMY Token received and the number after exchange

Time: The time when the JASMY Token was sourced and the time interval when it was cashed

Flow: where the funds went after the cash out

Address	Source	Time	Flow
0x1cb3046945f59cd207fd762834b25 72ff663b4f5	0x0D0707963952f2fBA59dD06f2b425ace 40b492Fe(Coinbase)(1270000 JASMY) (7.6 ETH)	2022-09-05 2022-09-10	0x1BCF447a6b5b55feDfF95BA13C67139Cc6 141C65(Kraken) (7.6 ETH)
0x58758DBC8D3E0D6204dc624ce56 C231BBF3446e6	0x75e89d5979E4f6Fba9F97c104c2F0AFB 3F1dcB88(MEXC) (6000000 JASMY) (16 ETH)	2021-07-07 2022-10-15	0x58758DBC8D3E0D6204dc624ce56C231BB F3446e6(Optimism Network)

0x6A46F299f304559da4fd4923868A0DaEEC4FA3b6	0xDFd5293D8e347dFe59E90eFd55b2956a1343963d(Binance)(1950000 JASMY)(9.2 ETH)	2022-07-26 2022-09-25	0x61a69Feb121d2E54c21734a6FEa6B23fa435587D(Binance_Deposit_0x61a6)
0x3eae56964b8ce1cb52f395444c0f89577bd6bb49	0x28C6c06298d514Db089934071355E5743bf21d60(Binance)(11.7 ETH)	2022-09-18 2023-01-07	0x3eae56964b8ce1cb52f395444c0f89577bd6bb49
0xF2eB518F3F756Ce9DE058f3c2Dd812Fe4d05C5b2	0x28C6c06298d514Db089934071355E5743bf21d60(Binance)(22 ETH)	2022-10-28 2023-02-10	0x1f8B30df577BAD879A4a27267B1087B1012C4ecc(Binance_Deposit_0x1f8b)
0xAfB0D210b9A08f4559C387Ff723A039aCD7F916f	0x9A622Ea978CDA3310d1e16C24f458862 1bEE8312(Coinbase)(3.4 ETH)	2022-10-02 2023-10-02	0x9A622Ea978CDA3310d1e16C24f4588621bEE8312 (Coinbase_Deposit_0x9a62)
0xc77873B0506Ec3F18B3cFBFCEF371fb16B2e2de4	0x75e89d5979E4f6Fba9F97c104c2F0AFB3F1dcB88(MEXC)(20000 USDT)	2022-09-19 2022-09-20	0xd90e2f925DA726b50C4Ed8D0Fb90Ad053324F31b（Tornado.Cash: Router)
0x8fe33Af21208098eb28c7B93d9FC6258145b0557	0x46340b20830761efd32832A74d7169B29FEB9758（Crypto.com）（3000 U)	2022-05-17 2022-06-12	0x3913063d1541D3bdB3C3B076d235C1465F7d6A0B
0x4447C7B39F635be5E713130501EAAaae39b05638	0xDFd5293D8e347dFe59E90eFd55b2956a1343963d(Binance 16)(2000000 JASMY)	2022-05-21 2022-10-21	0x7bC93BFD4e32CeB3f11Fe8063514482b545994d8(MEXC_Deposit_0x7bc9)
0x9269aD883E747B7b68CAB5B8c25235FC18e9c1Ee	0xeB2629a2734e272Bcc07BDA959863f316F4bD4Cf(Coinbase)(1250000 JASMY)	2022-03-12 2022-09-16	0x52bD92B7fbA9295FF51F8CB44DD46358F304EAdE(Coinbase_Deposit_0x52bd)
0x7d68a3fA433C3b8f73d890C696C5D96C1E6907E2	0x21a31Ee1afC51d94C2eFcCAa2092aD1028285549(Binance)(5000000 JASMY)	2022-08-14 2023-02-19	0x8b3Abb2653565fA31f313663d5e2a8DB3a99EFCb(Binance_Deposit_0x8b3a)
0x71AdaeF778d16e9145E61C8fE497831E535Da07c	0xDFd5293D8e347dFe59E90eFd55b2956a1343963d(Binance)(3000000 JASMY)	2022-10-16 2023-02-18	0x698C68e76bb244Eb66650A933a15dD2DF869674f (Binance_Deposit_0x698c)

Table 5.7.3: Detailed analysis of the redemption address

6 SUMMARY DATA ANALYSIS

By analyzing the address from the price high to the low point and the Token initial distribution address, we get the address related to the price high point drop and the Token initial distribution, the table analysis content is mainly JASMY Token price high point drop when cashing in the address of the source of funds for the contract deployer, this type of address may be the official address of JasmyCoin or the project informed personnel, (and in In the process of analysis, it was found that multiple small amounts of money were collected at address 0x1A48e31e7411CC2DA0eF58159ff42C78872E9917 and subsequently transferred out, which may be the official address for the collection of funds.) The source, time, amount and destination of Token were analyzed for this type of address.

Table content and meaning of expression:

Address:The address where the JASMY Token price dropped at a high point when the cash was cashed out Funding source for the contract deployer

Source: the address JASMY Token source, JASMY Token source of each layer of the transfer address

Time: the time when the JASMY Token was sourced and the time interval when it was cashed out

Tokens:The number of JASMY Tokens received at this address and the amount of money sent after cashing out

Flow: where the funds will go after cashing out

Address	Source	Time	Tokens	Flow
0x4EA8ADF2db9ca4eBFB5469B685c0de5699b5E59d	0xaDfc9074F8871e7004E6F931723E36519A269565-→ 0x318596e56D894F2c64fD7e787d61345Be16CeF30-→ 0xF29666bfeb2AE8ab80525e90869bfd0161e17006-→ 0x2AE94c02A869e893c142DBD943b1571ed304C04D-→ 0x4529dd1B5686B53faa647b9385A3eA5230F20043	2022-05-10 2022-09-14	1270000 JASMY -→ 5.58 ETH	0x60F8747ba6174860A3766917Cb105C3f0b489f14 (5.58 ETH) -→ 0x3D5202A0564De9B05eCd07C955BcCA964585ea03 (3.6 ETH) (Bybit. Deposite_8)

0x6FfC88c1E7B6A82822361F459ae24B1c68ee23Bc	0x318596e56D894F2c64fD7e787d61345Be16CeF30-→ 0x8Ab01970DD1932D371eAfe711ECeffe2Dd2990D3-→ 0xAd14561779320a8E6a338e2F3bb817DcC23D2245	2021-07-30 2022-10-06	1900000 JASMY -→ 2500 USDT	0x6FfC88c1E7B6A82822361F459ae24B1c68ee23Bc（2.8）（Polygon）
0xfF41d59f9303b354AdfF66C982bE5fFbe84F934b	0xaDfc9074F8871e7004E6F931723E36519A269565-→ 0xCcC510da35E42173378D1c634623F7E7CD6a773E-→ 0x1a821607a2445F27df1525039b293cfD779ca555-→ 0x9051c31E3459B1501Cd25dC61d303266A945462A	2022-09-12 2022-11-23	1250000JASMY -→ 4.64 ETH	0x4D0A8EA1C0a8D7B35e66B660EcF987a37727A923（4.4 ETH）（Bitkeep User）
0x2f962e980dbd35f86d2c8b60fce0bd7aed56be11	0xadfc9074f8871e7004e6f931723e36519a269565-→ 0xCcC510da35E42173378D1c634623F7E7CD6a773E-→ 0x1a821607a2445F27df1525039b293cfD779ca555-→ 0x4b22449DF7fDdB4c328CFB7fdd929e10928315c2	2022-05-26 2022-09-13	260000 JASMY -→ 0.8 ETH	0x1A48e31e7411CC2DA0eF58159ff42C78872E9917（2000 USD）（Possible address for fund repossession） -→ 0xFE8dD9aA82820cc9ad96cD115e637A16A6210488（Binance. User） 0x28C6c06298d514Db089934071355E5743bf21d60（Binance 14）
0xe2d686863B30fE5Fd27067AbaCbad4427d8289EF	0x4b22449DF7fDdB4c328CFB7fdd929e10928315c2	2022-05-25 2022-09-10	120000 JASMY -→ 0.65 ETH	0xCE0FD5c046DDDC05311567156f2E9974A5875BeA（0.65 ETH）（Handling fee from Bitstamp 2 exchange address）
0xaAFb15C429F530C020C3e635f9e2A54410B14e67	0x4b22449DF7fDdB4c328CFB7fdd929e10928315c2	2022-05-23 2022-05-25	140000 JASMY -→ 0.88 ETH	0xb0C45849cb81c785536A2BF4B0DfbdcA5F1e563c 0x094b4cf43908F0AdB3dBDb5025F52470AAc3B160 （0x5BCbdfB6cc624b959c39A2D16110D1f2D9204F72）（Unknown）

0x74862AadB8C7337885B5E461C0ed16B9c10e91f8	0xaDfc9074F8871e7004E6F931723E36519A269565-→0x318596e56D894F2c64fD7e787d61345Be16CeF30-→0xd0C28e81aC6C1840c2c73115708493E19aefB5fC	2022-03-26 2022-08-15	500000JASMY -→ 0.5 ETH	0x97E1B5C72b647baDC4e1F09B9e33cAEd105B3F74 0x93D8a9c3610BB6Ac3fDA27cC9ccE227D43EeBb58（Binance. User）
0x26D52a3963434928b50650f99c1c0133907b58bb	0xaDfc9074F8871e7004E6F931723E36519A269565-→0x4d84b78852cDCF48386Bd5C8A65265B5cefD0A41-→0x0B4E054DF9c2efbc9596769bDD1e07e979480D12-→0x17a2B2c30aB39d14c5C0f6dB4b54ADC35EF43374-→0x11a1DAE9B1C9Ba59FbFDA65a0F6E1191e6e4eeF4	2022-04-18 2022-08-18	70000 JASMY -→ 0.5 ETH	0x27F635bbd2a30664aE20855b9E7DDdd104E1C59f（Unknown） 0x243C18573aE24213D5ea7B7a859A11a92f8ab56E（Unknown）
0xd7B2E9B89f38D4afBC95A42316A932A00Ea2cCcA	0x17a2B2c30aB39d14c5C0f6dB4b54ADC35EF43374-→0x74A54034400946642BcDCc375E22208C6aFc6071	2022-07-21 2022-07-21	60000 JASMY	0xd7B2E9B89f38D4afBC95A42316A932A00Ea2cCcA（Binance）
0xa17d2DA3B798b98F567F2A7786991aF56d679367	0x4b22449DF7fDdB4c328CFB7fdd929e10928315c2-→0x6c715AB563cA060A79C875E1A5f374850a8f89C7	2022-10-11 2022-10-11	120000 JASMY -→ 0.5 ETH	0x3dE440AB987b2604dFc5fC2d6CDFB2393C2781e5（FixedFloat. User）
0x02cEB0bB8B1cE4736ddBbf9eB0A7017eE43CC8F4	0x9051c31E3459B1501Cd25dC61d303266A945462A	2022-08-30 2022-09-14	240000 JASMY -→ 0.5 ETH	0x77EF1F446d9f8ac67369dceD19498A60aE83D26D（Unknown）

Table 6.1: Addresses related to the high price drop and the initial token offering

7 CONCLUSION

Summary of the main elements and highlights of this analysis:

① **The project process described in the Whitepaper does not correspond to the actual situation**

The Whitepaper reads:

"While leveraging our core SKC/SG technology, we will actively work with initiative companies to gain access to end users of the platform by introducing IoT devices and developing new solutions. Through applications on the platform, the company can use blockchain to provide innovative solutions and reduce costs such as labour costs and server usage fees. On the other hand, individual users of the company's services will be able to use the services on a secure basis. By creating a system that benefits both the company and the user, the number of data locks will spread widely across different regions, ages and genders."

Reality: Analysis of the market and data reveals no relevant official solutions provided using core SKC/SG technology, only the circulation of Jasmy Token on the exchange.

② **Mismatch of data ecosystem incentives described in the Whitepaper**

The Whitepaper reads as follows:

"On Jasmy's platform, in order to obtain the provision of data generated by individuals, companies need to clarify the scope and purpose of the data and give an incentive in exchange for the provision. Such rewards must provide tangible value. The reward helps individuals to recognise the value of their data and also motivates them to provide it. The value of such rewards will be linked to the quantity and quality of the data, and producers of personal data will be able to increase their awareness of their data by receiving higher rewards and information about the source of the rewards."

Reality: In the Jasmy platform, the scope and purpose of the data do not appear, and the number of rewards and the form of distribution are not stated

③ **A large number of Jasmy Tokens are distributed to exchanges or other EOA addresses for circulation via the official Jasmy address**

A large number of Jasmy Tokens are distributed to exchanges or other EOA addresses for circulation via official Jasmy addresses, but Jasmy does not officially declare the addresses and roles of these Token distributions, and there are cases of multiple addresses cashing out after distribution, which is seriously inconsistent with the project's model.

④ Time differences in the project operating model

The operating model described in the Whitepaper on time differences in the project's operating model:

"Looking through the project Whitepaper, the project is a company that develops and delivers the Jasmy platform, an Internet of Things platform. When everything is connected to the internet, the "clothing, food, housing and transport" that are part of people's lives will change dramatically. The mission is to provide the infrastructure for an environment where everyone can use data easily, safely and securely"

Reality: the actual mode of operation of the project until February 2023 was all about calling on users to buy JASMY Token by heavily advertising the project. but the project Token has already started to circulate in the market in large quantities in 2020, with the circulating funds being continuously distributed to exchange addresses and EOA addresses through contract deployment addresses.

⑤ On-chain data analysis tracking, this section focuses on the initial JASMY Token funding allocation and when the JASMY Token price falls at high points：

First: JASMY Token Initial Funding Distribution

This part is mainly after the JASMY Token contract is deployed, the JASMY Token contract will send all tokens to the deployer, who will then go on to distribute JASMY Token to other addresses. By tracing the distribution addresses in four layers, it is found that the deployer mainly distributes JASMY Token to centralised exchanges, and some Tokens are sent to on-chain addresses.

Second: JASMY Token prices fall at high points

This section focuses on the addresses that cashed Tokens from decentralised exchanges during the time period when the JASMY Token price was at its high point of decline. The analysis reveals that there were multiple addresses cashing out Tokens from decentralized exchanges during the high point of the JASMY Token price drop, and that the funds for the cashing out of JASMY Token came from the exchange and the contract deployer of the initial funds allocation, it should be noted that the JASMY Token received by multiple addresses before the cashing out had not been circulated, so the JASMY Token price drops could be deliberate manipulation by official personnel.

Analysis of the flow of funds after the JASMY Token was cashed out also reveals that it may have been the address of the project's cashed out aggregated funds. (See Table 4.1 for details)

This JasmyCoin analysis report focuses on the on-chain and off-chain information of JasmyCoin. In general, JasmyCoin has experienced several price drops since the

issuance of the Token, and when the price dropped, there were contract deployers distributing Token addresses for Token cashing on the exchange. In addition, the project's ecology and the transfer of funds do not correspond to the actual situation.

Possible "Rat Trading" addresses (see Table 5.7.2, Table 5.7.3, Table 6.1 for more information)：

0x4EA8ADF2db9ca4eBFB5469B685c0de5699b5E59d
0x6FfC88c1E7B6A82822361F459ae24B1c68ee23Bc
0xfF41d59f9303b354AdfF66C982bE5fFbe84F934b
0x2f962e980dbd35f86d2c8b60fce0bd7aed56be11
0xe2d686863B30fE5Fd27067AbaCbad4427d8289EF
0xaAFb15C429F530C020C3e635f9e2A54410B14e67
0x74862AadB8C7337885B5E461C0ed16B9c10e91f8
0x26D52a3963434928b50650f99c1c0133907b58bb
0xd7B2E9B89f38D4afBC95A42316A932A00Ea2cCcA
0xa17d2DA3B798b98F567F2A7786991aF56d679367
0x02cEB0bB8B1cE4736ddBbf9eB0A7017eE43CC8F4
0x1cb3046945f59cd207fd762834b2572ff663b4f5
0x58758DBC8D3E0D6204dc624ce56C231BBF3446e6
0x6A46F299f304559da4fd4923868A0DaEEC4FA3b6
0x3eae56964b8ce1cb52f395444c0f89577bd6bb49
0xF2eB518F3F756Ce9DE058f3c2Dd812Fe4d05C5b2
0xAfB0D210b9A08f4559C387Ff723A039aCD7F916f
0xc77873B0506Ec3F18B3cFBFCEF371fb16B2e2de4
0x8fe33Af21208098eb28c7B93d9FC6258145b0557
0x4447C7B39F635be5E713130501EAAaae39b05638
0x9269aD883E747B7b68CAB5B8c25235FC18e9c1Ee
0x7d68a3fA433C3b8f73d890C696C5D96C1E6907E2
0x71AdaeF778d16e9145E61C8fE497831E535Da07c

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