

Date 11-03-2023
Account No HOWC010055
Mr - CREATE USER

Report Sequence No. RSN/494594

560,

Dear Sir/Madam,

Congratulations on having purchased a vehicle(s) recently and we thank you for choosing MF for your finance requirement. We enclose your account card, which gives you details of your account number with us, the date on which your installment is due and the monthly installment amount. Please present this card whenever you visit our office, as it will help us attend to your needs faster. We give below the salient features of the terms and conditions of this financing facility, for your information:

1. The rate of interest on your loan is **10.6840** % per annum.
2. You shall register the vehicle(s) in joint names of yourself and our company, as per the applicable rules and regulations.
3. During the entire period of the Loan Agreement with our company, you shall, at your own cost insure the financed asset(s) with an insurance company with our company's name incorporated as the owner and loss payee under the said policy.
4. You shall undertake to keep sufficient funds in your account to recover the value of cheques towards your installments and in the event of dishonour pay our company for dishonourment of each cheque and overdue interest at a rate of **5.000** % per annum above the loan interest rate mentioned above in the clause (1) above.
5. You shall also pay taxes, fees and all other dues in respect of the vehicle(s) financed and also obtain all necessary permits and licenses for the lawful use of the vehicle(s).
6. Detailed terms and condition have been listed in the Loan Agreement executed by you with our company covering your obligations and abilities and will be binding on you as the hirer in the Loan Agreement. The charges towards overdue interest, other services, etc will be applicable as per schedule of charges displayed on our website (www.mfcoman.com) and notice boards in our offices.
7. A copy of this letter is also being sent to your guarantor (if any) for his/her information

Yours faithfully,

For SMART SOLUTIONS

Marketing Manager

Cc:Mr./Ms

Date 11-03-2023
Account No HOWC010055

Report Sequence No. RSN/494594

~GUARANTOR_NAME~

~GUR_HOUSE_NO~ ~GUR_FLAT_NO~

~GUR_POSTAL_CODE~ ~GUR_LANDMARK~

Dear Sir/Madam,

This is to bring to your kind notice that in the above loan amount you have been added as a guarantor. As a guarantor you accept that you are backing the borrower financially and giving a guarantee that the loan will be paid back in case the borrower defaults on his payment.

Borrower Name : Mr - CREATE USER
Loan Amount : 11-03-2023
Loan Date : 500,000.000
Maturity Date : 11-02-2024
Rate of interest on the loan is : 10.6840% per annum.

In the event of dishonour of your cheque, paid by you to Muscat Finance towards fulfilment of guarantor liability, you shall be liable to pay our company for dishonourment of each cheque and overdue interest at a rate of **5.000** % per annum above the loan interest rate mentioned above
Detailed terms and condition have been listed in the Loan Agreement executed by Mr - CREATE USER with our company covering your obligations and abilities and will be binding on you as the guarantor in the Loan Agreement.
The charges towards overdue interest, other services, etc will be applicable as per schedule of charges displayed on our website (www.mfcoman.com) and notice boards in our offices.

Yours faithfully,

For SMART SOLUTIONS

Marketing Manager