

MARITIME MUTUAL



CERTIFICATE OF ENTRY

Issued subject to the terms and conditions of a Master Policy (the “Master Policy”) issued by Maritime Mutual Insurance Association (NZ) Limited (“the Association”) to Maritime Mutual Association Limited (“MMAL”) (for its own benefit and the benefit of its Members, as declared to the Association by Maritime Management Establishment as Managers of MMAL and the Association)

This is the certificate of insurance and entry of the vessel set out herein for account of the Member named hereunder subject to the Master Policy and the Rules of the Association incorporated therein and from time to time in force, and to any special terms and conditions endorsed hereon and/or may from time to time be circularised. The cover evidenced by this certificate of insurance shall commence as the date(s) and time(s) specified below and shall continue until such time cover shall cease or be terminated in accordance with the said Master Policy and/or Rules of the Association.

M.M.A.L. Member(s): PT Pelayaran Ekanuri Indra Pratama and/ or PT. Samudera Indonesia Ship Management as Owners and/ or as Managers.

Vessel: “Gas Nuri Arizona”

Vessel type: LPG Carrier

IMO Number: 9113927

Flag: Indonesia

Class: KR

Year Built: 1995

Gross Tonnage: 5,176

Period of Cover: 12 months as from 27th July 2020

Trading Warranty: Indonesian waters only.

Conditions: As per Association Rules for Class I P&I but restricted to cover Cargo liability, Crew liability, Removal of Wreck & Bunker Oil Pollution only (cover includes Wreck Removal & Oil Pollution as per Class I Rules 4.14 & 4.24). Excluding claims for discoloration of Cargo, howsoever occurring, absolutely unless it can be conclusively proven that the vessel was responsible for causing the discoloration. General Rule 29 (a), (b) & (c) deleted.

It is hereby noted that Bank BNI has an interest in the vessel as Mortgagee.

Limit of Liability: USD 12,500,000 any one accident or occurrence.

Registered in New Zealand
Incorporated under the Companies Act 1993 reg. no. 1521418
Level 6, 36 Kitchener Street
Auckland 1010, New Zealand
Telephone: + 64 9 915 1099
www.maritime-mutual.com

Deductibles: USD 1,000 in respect of Crew claims any one person any one accident or occurrence.
USD 5,000 in respect of Cargo claims each single voyage.
USD 20,000 or 10% of total claim in respect of all claims following total &/or constructive loss of vessel, whichever the greater.
USD 5,000 in respect of all other claims any one accident or occurrence.

All Associated costs arising from investigating the claims are to be borne by Member if a claim falls below the applicable deductible.

Call Warranty: Payable in two instalments within 30 days of due dates, time being of the essence, otherwise insurance automatically cancelled with the Association accepting no liability arising from any incident.

In the event of vessel becoming a total loss the full annual Estimated Total Call becomes payable immediately.

Cancelling returns only.

Warranties: Warranted vessel KR classed and class maintained.

Warranted vessel ISM and S.O.L.A.S. compliant (if applicable).

Warranted Indonesian crews only.

Warranted if the vessel is engaged in the carriage of products sharing the same valve, pump and / or pipe system then the products are to be fully compatible.

Warranted vessel to comply with the standard tank cleaning procedures and the use of appropriate cleaning agents in respect of loading of different grade of cargoes and/or product. Otherwise the Association reserves the right to reject in whole or in part, any claims arising therefrom

CERTIFICATE NO. C20/38149 A

Date: 21st July 2020



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Authorised Signatory

Important

This Certificate of Entry is evidence only of the contract of indemnity insurance issued under the Master Policy between the above named MMAL Member and the Association and shall not be construed as evidence of any undertaking, financial or otherwise on the part of the Association or MMAL to any other party. If a MMAL Member tenders this certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this certificate by the MMAL Member is not to be taken as any indication that the Association or MMAL thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. Neither the Association nor MMAL does so consent.