

## MARINE HULL POLICY

POLICY Nr.	: 302.501.240.20.00001/000/000	RENEWAL
Branch Office	: PEMATANG SIANTAR	
Type	: Time Policy	
Name Of Vessel	: GAS NURI ARIZONA	
Name of Insured(s) etc	: PT BANK NEGARA INDONESIA (PERSERO) Tbk, SKM BEKASI QQ PT. PELAYARAN EKANURI INDRA PRATAMA	
Address of Insured	: JL. A. YANI NO.15 KOTA BEKASI JAWA BARAT Bekasi - JAWA BARAT 17141	

### IMPORTANT

- 1 policy holders are requested to read the Policy and carefully note its terms and conditions in order to satisfy themselves that it is in accordance with their requirements.
- 2 In the event of accident whereby loss or damage may result in a claim under this Policy, notice shall, be given Under writers prior to survey and also, if the vessel is abroad, to the nearest Llyod's Agent so that a surveyor may be appointed to represent the Underwriters should the so desire.
- 3 In the Clauses attaching and - those specified in the Schedule hereto the word "Underwriters" where used is synonymous with "Assurers"
- 4 The Policy, the Schedule and attaching Causes shall be read together as one, contract and any word or expression to which a Specific meaning has been attached in any part of this Policy, the Schedule or the Clauses shall bear such specific meaning wherever it may appear
- 5 It is necessary for the Insured when the become aware of an even which is "held covered" under this insurance to give prompt notice to Insurers and the right to such cover is dependent upon compliance with this obligation.
- 6 In the event of a total loss on Constructive total loss of the interest assured, the balance, if any, of the full annual premium becomes immediately payable by the Insured.
- 7 This Company reserves to itself the right to cancel this Policy by giving written notice to the Insured. If the premium or any part there has not been paid when due.
- 8 "It is the duty of the Insured and his agents, in all cases, to take such measurers as may be reasonable for the purpose of averting minimising as loss".

We, PT. ASURANSI JASA INDONESIA (Persero), hereby agree, in consideration of payment to us by or on behalf of the insured of the premium as arranged to insure against loss damage liability or expenses to the extent and the manner herein provided.

In the witness whereof the Undersign of PT.ASURANSI JASA INDONESIA (Persero), on behalf of the said company, have subscribed My Name into Policies of the same tenor and date, one of which being accomplished to others to be void, as of the date specified in the schedule.



No Reg. 200135563

## MARINE HULL TIME POLICY SCHEDULE

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 Name of Insured(s) etc : PT BANK NEGARA INDONESIA (PERSERO) Tbk, SKM BEKASI QQ PT. PELAYARAN  
 EKANURI INDRA PRATAMA  
 Address of Insured : JL. A. YANI NO.15 KOTA BEKASI JAWA BARAT  
 Bekasi - JAWA BARAT 17141

Period of Insurance : 16 October 2020 to 16 October 2021

Name of Vessel : GAS NURI ARIZONA Ex : GAS TEXIANA  
 Type of Vessel : LPG  
 Classification : Korean Register of Shipping  
 Construction : Baja  
 Year of Build : 1995  
 GRT / DWT / BHP / DIMENSION : 5,087.00 TON / 5,590.00 TON / 0,00 / 28,4 M X 19,8 M X 8,6 M

Interest	Amount Insured	Rate of Premium
1 Hull & Machinery, etc. Value at	US.\$.	2,500,000.00

Sum Insured : US.\$. 2.500.000,00  
 (The maximum amount recoverable under the policy to settle all claims any one accident or occurrence)

Trading Warranties : As per Cargo Ship Safety Construction Certificate  
 Jurisdiction : Indonesia  
 Deductible : 0.75% of Insured Value for Partial Loss and 1% of Insured Value for Constructive Total Loss / Total Loss any one accident or occurrence for all claims  
 Conditions : ITC - Hulls - Cl. 280  
 Warranties :  
 CLAUSES :

1. ITC - Hulls 1/10/83 (Cl.280)
2. Institute War & Strikes
3. Time Hulls 1/10/83 (Cl.281), Subject to JWC Listed Area (JWLA023, 14th June 2018)
4. Institute Cyber Attack Exclusion Clause 10/11/2003 (Cl.380)
5. Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, Electromagnetic Weapons Exclusion Clause 10/11/2003 (Cl.370)
6. Canceling Return Only (No Lay Up return)
7. Additional Notice of Claim Clause
8. Terrorism Exclusion Clause
9. Sanction Limitation and Exclusion Clause JH2010/009
10. Banker's Clause PT Bank Negara Indonesia (Persero) Tbk, SKM Cab. Bekasi
11. Leased Equipment Clause
12. Part Removed Clause
13. Indonesian Jurisdiction Clause
14. Exclude P&I and Wreck Removal
15. Corona Virus Exclusion
16. Deferred Premium Clause (5x Installment during 5 months since inception date)
  - Installment I with due date 16th November 2020 amounted 20% of premium and administration cost
  - Installment II with due date 16th December 2020 amounted 20% of premium
  - Installment III with due date 16th January 2021 amounted 20% of premium
  - Installment IV with due date 16th February 2021 amounted 20% of premium
  - Installment V with due date 16th March 2021 amounted 20% of premium

### WARRANTIES :

1. Warranted vessel KR classed and KR classed maintained at the time of accident.
2. Warranted statutory documents and/or regulatory requirements must be valid and maintained at the time of accident.
3. The Insured Ship shall not operate outside of the trading area of Cargo Ship Safety Construction Certificate
4. The vessel is operated in accordance with its designed capacity and no over loaded capacity in cargo tanks at the time of accident
5. The insured vessel equipped with fire extinguisher which must be maintained and comply with regulation during the period of insurance
6. Korean Register Certificate of Classification is valid & active
7. No grace period for each installment
8. No claim/loss up to 16 October 2020
9. No pre existence damage up to 16 October 2020
10. Warranted that Safety Management System as required by International Safety Management (ISM)



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Sum Insured : US\$. 2.500.000,00  
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MARINE HULL TIME POLICY  
SCHEDULE

Code and regulation of the Indonesian Transportation Minister PM. 45 Tahun 2012 must be properly implemented and effective with related certificates are valid and maintained during period of insurance

11. All of copied document/valid and maintained certificate of vessel should be held during period of insurance

12. Other Warranties (if any) refer to PT Asuransi Jasa Indonesia (Persero) Policy

13. Indonesian Flag Vessel

14. No overload cargo/passenger at the time of accident

15. Full premium if loss

16. Clean loss record for the last 3 years

Premium	:	US.\$.	15,000.00
Policy Cost	:	US.\$.	1.50
Stamp Duty	:	US.\$.	1.00
Total	:	US.\$.	15,002.50

Place signed in P. SIANTAR

Date 16 October 2020

Biaya Meterai

Rp. 6000,-

A. HUSNUL KHULUQY

KEPALA CABANG