

MARINE HULL POLICY

A member of IFG

POLICY Nr.

: 302.501.240.21.00001/000/000

Branch Office

: PEMATANG SIANTAR

RENEWAL

: Time Policy

Name Of Vessel

: GAS NURI ARIZONA

Name of Insured(s) etc

: PT BANK NEGARA INDONESIA (PERSERO) Tbk, SKM BEKASI QQ PT. PELAYARAN

EKANURI INDRA PRATAMA

Address of Insured

: JL. A. YANI NO.15 KOTA BEKASI JAWA BARAT

Bekasi - JAWA BARAT 17141

IMPORTANT

- policy holders are requested to read the Policy and carefully note its terms and conditions in order to satisfy themselves that it is in accordance with their requirements.
- In the event of accident whereby loss or damage may result in a claim under this Policy, notice shall, be given Under writers prior to survey and also, if the vessel is abroad, to the nearest Llyod's Agent so that a surveyor may be appointed to represent the Underwriters should the so desire.
- In the Clauses attaching and those specified in the Schedule hereto the word "Underwriters" where used is synonymous with "Assurers"
- The Policy, the Schedule and attaching Causes shall be read together as one, contract and any word or expression to which a Specific meaning has been attached in any part of this Policy, the Schedule or the Clauses shall bear such specific meaning wherever it may appear
- It is necessary for the Insured when the become aware of an even which is "held covered" under this insurance to give prompt notice to Insurers and the right to such cover is dependent upon compliance with this obligation.
- In the event of a total loss on Constructive total loss of the interest assured, the balance, if any, of the full annual premium becomes immediately payable by the Insured.
- This Company reserves to itself the right to cancel this Policy by giving written notice to the Insured. If the premium or any part there has not been paid when due.
- "It is the duty of the Insured and his agents, in all cases, to take such measurers as may be reasonable for the purpose of averting minimising as loss".

We, PT. ASURANSI JASA INDONESIA (Persero), hereby agree, in consideration of payment to us by or on behalf of the insured of the premium as arranged to insure against loss damage liability or expenses to the extent and the manner herein provided.

In the witness whereof the Undersign of PT.ASURANSI JASA INDONESIA (Persero), on behalf of the said company, have subscribed My Name into Policies of the same tenor and date, one of which being accomplished to others to be void, as of the date specified in the schedule.



MARINE HULL TIME POLICY **SCHEDULE**

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: PT BANK NEGARA INDONESIA (PERSERO) Tbk, SKM BEKASI QQ PT. PELAYARAN

EKANURI INDRA PRATAMA

Address of Insured

: JL. A. YANI NO.15 KOTA BEKASI JAWA BARAT

Bekasi - JAWA BARAT 17141

Period of Insurance

: 16 October 2021 to 16 October 2022

Name of Vessel

: GAS NURI ARIZONA

Ex : GAS TEXIANA

Type of Vessel

: LPG

Classification

: Korean Register of Shipping

: Baja

Construction

Year of Build

: 1995

GRT / DWT / BHP / DIMENSION : 5,087.00 TON

/ 0.00

/ 28,4 M X 19,8 M X 8,6 M

Interest

/ 5,590.00 TON Amount Insured

Rate of Premium

Hull & Machinery, etc. Value at

US\$

2,500,000.00 0.56000%

Sum Insured

: US.\$, 2,500,000,00

(The maximum amount recoverable under the policy to settle all claims any one accident or

Trading Warranties

: As per Cargo Ship Safety Construction Certificate

Yurisdiction Deductible

: 1% of Sum Insured a.o.a or o for all claim

Conditions

: ITC - Hulls - Cl. 280

Warranties

CLAUSES:

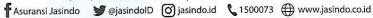
- 1. ITC Hulls 1/10/83 (CI.280)
- 2. Institute War & Strikes
- 3. Time Hulls 1/10/83 (CI.281), Subject to JWC Listed Area (JWLA023, 14th June 2018)
- 4. Institute Cyber Attack Exclusion Clause 10/11/2003 (Cl.380)
- 5. Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, Electromagnetic Weapons

Exclusion Clause 10/11/2003 (Cl.370)

- 6. Canceling Return Only (No Lay Up return)
- 7. Additional Notice of Claim Clause
- 8. Terrorism Exclusion Clause
- 9. Sanction Limitation and Exclusion Clause JH2010/009
- 10. Banker's Clause PT Bank Negara Indonesia (Persero) Tbk, SKM Cab. Bekasi
- 11. Leased Equipment Clause
- 12. Part Removed Clause
- 13. Indonesian Jurisdiction Clause
- 14. Exclude P&I and Wreck Removal
- 15. Corona Virus Exclusion
- 16. Institute Notice of Cancellation, Automatic Termination of Coverand War and Nuclear Exclusion Clauses Hulls, etc. CL. 359
- 17. Deferred Premium Clause (5x Installment during 5 months since inception date)
 - Installment I with due date 16th November 2021 amounted 20% of premium and administration cost
 - Installment II with due date 16th December 2021 amounted 20% of premium
 - Installment III with due date 16th January 2022 amounted 20% of premium
 - Installment IV with due date 16th February 2022 amounted 20% of premium
 - Installment V with due date 16th March 2022 amounted 20% of premium

WARRANTIES:

- 1. Warranted vessel KR classed and KR classed maintained at the time of accident.
- 2. Warranted statutory documents and/or regulatory requirements must be valid and maintained at the
- 3. The Insured Ship shall not operate outside of the trading area of Cargo Ship Safety Construction Certificate
- 4. The vessel is operated in accordance with its designed capacity and no over loaded capacity in cargo tanks at the time of accident
- 5. The insured vessel equipped with fire extinguisher which must be maintained and comply with regulation during the period of insurance
- 6. Korean Register Certificate of Classification is valid & active
- 7. No grace period for each installment
- 8. No claim/loss up to 16 October 2021
- 9. No pre existence damage up to 16 October 2021
- 10. Warranted that Safety Management System as required by International Safety Management (ISM) Code and regulation of the Indonesian Transportation Minister PM. 45 Tahun 2012 must be properly





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^{*} Ini adalah dokumen yang sah meskipun tanpa dibubuhi cap/stempel.



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implemented and effective with related certificates are valid and maintained during period of insurance 11. All of copied document/valid and maintained certificate of vessel should be held during period of insurance

- 12. Other Warranties (if any) refer to PT Asuransi Jasa Indonesia (Persero) Policy
- 13. Indonesian Flag Vessel
- 14. No overload cargo/passenger at the time of accident
- 15. Full premium if loss
- 16. Clean loss record for the last 3 years

Premium	:	US.\$.	14,000.00
Policy Cost	:	US.\$.	0.00
Stamp Duty	į	US.\$.	0.00
Total	:	US.\$.	14,000.00

Place signed in P. SIANTAR Date 15 October 2021

member of GILANG WISYATAMA BRANCH MANAGER

Biaya Meterai

Rp. 10.000,-









