

NO.	SHIPYARD	PLACE	DURATION (days)	BUDGET (days)	DOCKYARD OWNER ESTIMATION FOR Q/TIN (Rp)	TERM OF PAYMENT (%)	VOYAGE COST (Rp)	CHARTER HIRE / EXPENSES (DAY (US\$))	TOTAL DOCKING COST (Rp)
1	PT Samudra Marine Indonesia	Bojonegara	20	3 778 556 125	4 419 491 675	30%, 50%, 20%	726 165 750	171 000 000	5 316 657 425
2	PT Yasa Wahana Tirta Samudera	Semarang	20	6 593 250 000	5 362 680 711	20%, 30%, 30%, 20%	514 524 750	171 000 000	6 048 205 461
3	PT Waruna Shipyard Indonesia	Belawan	18	3 030 236 067	4 450 959 717	30%, 50%, 20%	1 353 365 250	6 000	5 804 324 967

Additional information : Voyage Cost Comparison  
 USD : Rp14 250

Masterplan - Demobilization	Days	Voyage Cost (US\$)	Voyage Cost (Rp)
Sri Bojonegara	3.31	50 959	726 165 750
Belakapan-Semarang Kabud	3.39	56 107	814 524 750
Belakapan-Belawan Kabud	11.00	84 973	1 253 365 250

Docking Execution is awarded to PT Waruna Shipyard Indonesia, Belawan

1. Docking Execution Day	Plan docking start: 17 January 2020 (Ship schedule basis)
2. Budget	Rp. 6 307 500 000 (Technical and Supply)
3. Class and Statutory Cert.	Class and Statutory Survey Due Date: 05: 20 February 2020 SS: 20 November 2019 SC: 20 January 2020

3. Place of Docking is awarded to PT Waruna Shipyard Indonesia, Belawan

1. Docking Cost	Competitive after all consideration of cost is included within the docking after correction
2. Technical	Dockyard Facility, Quality, and Project Duration
3. Non-Technical	None

4. Work scope to be highlighted during docking execution

1. Technical	1. Yard Facility
2. Non-Technical	2. Welding Procedure Scheme (WPS) that be approved by IACS Members 3. Quality Assurance and Quality Control Implementation HSE Procedure and Implementation

5. Additional Comments

1. The owner estimation as shown above is intended for Dockyard Cost (Active Docking) with main item: (05: Hull Blasting-Painting, Repairs and Piping System maintenance-renewal)
2. Project Duration entered in quotation is included holiday
3. Croco item to be highlighted: Cargo Pumps, Repairs (Shut Pumps and Internal Members), Piping System (Deck and Engine Room), and Hull Blasting-Painting
4. Sub-Contractors Cost to be submitted before the vessel enters to Dry Dock. Rough Estimation will be up to Rp. 2 500 000 000
5. Penalty to be charged to the Dockyard for the following reasons: delay due to dry dock space issue and delay due to dry dock completion (to be referred to Docking Agreement)

6. Additional Information

1. Last cargo discharging will be completed on 17 January 2020 at Balikpapan
2. Next Loading Port after Docking Completion will be at Kutub
3. Based on the communication via WhatsApp on 07 January 2020, the Owner has approved PT Waruna Shipyard Indonesia as Main Contractor for this project by considering Term of Payment

7. Agreed, Acknowledged, and Signed by

Name	Title	Date	Signature
Sigit Purba	GM	09.01.2020	[Signature]
Adianto			
Aruno Shafwan	T. SUPERINTENDENT	09.01.2020	[Signature]
Clading Juby	OPR SUPPORT	09.01.2020	[Signature]
Soniya Novesta	TECHNICAL ADMIN	09.01.2020	[Signature]
Fachrudin	Technical Department Head 2	07/01/2020	[Signature]
Wahyuni Ristanti Bud	Supply and Purchase Department Head	07/01/2020	[Signature]
Pip Agung Prabowo	Legal Department Head	07/01/2020	[Signature]
Kurnia Widiana	Finance Department Head	07/01/2020	[Signature]
Megya Mohammad Fauzi	President Director	07/01/2020	[Signature]
Rahmawan Marhap	Finance Director		
Adikus Sengul	Operation Division Head 1	07/01/2020	[Signature]
Mudiyah	Performance Review and Analysis Section Head 1	07/01/2020	[Signature]