

CERTIFICATE OF INSURANCE



Reference number SO000416

Date Issued 23 Sep 2021

This is to certify that we have effected an insurance for your account as follows:

SECURITY Swiss Re International SE through EF Marine as authorized Underwriting Agent

ASSURED DETAILS AND PERIOD

Assured PT. Pelayaran Ekanuri Indra Pratama

Assured domicile Indonesia

Period of Insurance From Noon GMT 01 Oct 2021 to Noon GMT 01 Oct 2022

INSURED OBJECT(S)

Name ENC Kalijapat 2

Type Crew Boat

GT 29

Built 2019

Class Biro Klasifikasi Indonesia

Flag Indonesia

Port of Registry Batam

INSURANCE COVERS, TRADING LIMITS, TERMS AND CONDITIONS

Type of Insurance Shipowners' P&I

Trading Limits The Insured Vessel is not allowed to trade to and from the U.S.A., its dependencies and/or territories, Syria, Libya, Iran, Sudan, Yemen, Cuba, Venezuela and the Democratic People's Republic of Korea.

Warranted trading Indonesian Waters only, always within International Navigating Conditions (01/11/2003) and limitations of the Classification Society of the vessel and/or applicable Statutory Regulations, whichever is the lesser.

Conditions Shipowners P&I Terms and Conditions Version 1/2019, as attached.

Parts 1, 2, 7, 9 - Applicable.

Part 2, Section 3 - Collision with other ships and non-contact damage amended to include 1/4 RDC.

Part 8, Clause 8 - H&M Clause - Applicable.

Part 2, Section 6 - Passengers - Applicable.

NOT TRANSFERABLE

Email: info@efmarinegroup.com

EF Marine Pte. Ltd. | Singapore | 7 Temasek Boulevard #20-01 Suntec Tower One S (038987) | T: +65 62 59 75 02 | UEN No. 201700718K
EF Marine B.V. | Netherlands | Willemshoef Building, Boompjes 40 3011 XB Rotterdam | T: +31 10 79 86 990 | RSIN No.72490764

No lay-up returns.

Cancelling Returns Only (CRO).

It is noted and agreed the Insured Vessel will carry non fare paying passengers only respectively crew and personnel.

CO-ASSURED(S) CLAUSE

It is hereby noted and agreed that "ConocoPhilips (Grissik) Ltd." are Co-Assured in accordance with the following Co-Assured Clause:

Notwithstanding the fact that "ConocoPhilips (Grissik) Ltd." are hereby named in their capacity as Co-Assured, the cover will only extend insofar as they may be found liable to pay in the first instance for liabilities which are properly the responsibility of the Assured hereunder, and nothing herein contained shall be construed as extending cover in respect of any amount which would not have been recoverable from the Company by the Assured had such claim been made or enforced against him. Once the Company has made indemnification under such cover it shall not be under any further liability and shall not make any further payment to any person or company whatsoever, including the Assured, in respect of that claim.

Notwithstanding the above the Company agrees to waive rights of subrogation against the named Co-Assured but only insofar as the Assured's Terms of Entry and Insurer's policy wording allow.

All other terms, clauses and conditions remain unaltered.

Additional Cover(s) Owners' War Risks - Shipowners P&I Terms and Conditions Version 1/2019, Part 4 – Applicable.

Extended cover for Specialist Operations - Shipowners P&I Terms and Conditions Version 1/2019, Part 8, Clause 4, as attached – Applicable. Cover restricted to Section 2 - Contractual Liabilities and Indemnities as per Contract no. CS -17839871 dated 08 May 2019 provided by brokers to the Company at 30 August 2021.

Exclusions Excluding any crew claims that are recoverable under any workmen's compensation or social scheme that may be applicable.

Excluding liabilities costs and expenses in respect of Cargo and Property on board - Part 2, Section 7, 8, 9, 10.3, 14.

Express warranties Warranted fully completed and duly signed application form to be received prior to inception and issuance of Certificate of Insurance.

Warranted Insured Vessel classed or surveyed in accordance with Statutory Regulations.

The Assureds warrant that the ownership of the assured vessel does not and will not have any ownership connection with the Democratic People's Republic of Korea, or any other sanction related entity or individual(s) for the duration of the insurance policy.

Warranted no US and/or Democratic People's Republic of Korea nationals and/or residents to be employed on board.

Warranted maximum licensed passengers' capacity not exceeded.

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Condition survey warranty No pre-entry condition survey required.

LIMITS OF COVER AND DEDUCTIBLES

Max. limit of liability USD 25,000,000 any one accident or occurrence, combined single limit as overall limit.

USD 10,000,000 any one accident or occurrence in respect of Contractual Liabilities - Part 8, Clause 4, Section 2.

Deductible(s) USD 1,000 per person, any one accident or occurrence, in respect of Crew claims - Part 2, Section 4.

USD 7,500 any one accident or occurrence in respect of Contractual Liabilities claims - Part 8, Clause 4, Section 2.

USD 5,000 any one accident or occurrence, in respect of RDC/FFO claims - Part 2, Section 3 and Section 9.

USD 15,000 any one accident or occurrence in respect of loss or damage to rigs and platforms - Part 2, Section 9.

USD 10,000 or 10% of claim whichever is higher, any one accident or occurrence for any claim following an actual and constructive total loss.

USD 5,000 any one accident or occurrence in respect of any other types of claims.

When one accident gives rise to claims of a different nature, the aggregate of all claims shall be subject to the highest deductible applicable to any one such claim.

ADDITIONAL ASSURED(S)

Co-Assured ConocoPhillips (Grissik) Ltd.

IMPORTANT INFORMATION

Incorporation | The terms and conditions of the applicable policy wording are incorporated in their entirety into this contract of insurance.

Fair Presentation | You have a duty to make a fair presentation of the risk, by disclosing all material matters which you know or ought to know or, failing that, by giving the Company sufficient information to put us, as a prudent insurer, on notice that we need to make further enquiries in order to reveal material circumstances. Your attention is drawn to the provisions of the policy wording concerning the exclusion of certain provisions of the Insurance Act 2015, but only in respect of Policies which incept on or after 12th August 2016.

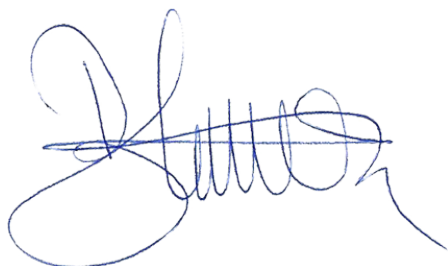
Claims Procedure | In case of an incident which may give rise to a claim under the insurance, prompt notification must be given to the Company in accordance with Section 37.

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Evidence of Insurance Clause | The Policy of Insurance or any Endorsement hereto is evidence only of the contract of indemnity insurance between the above named Assured and the Insurer and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Insurer to any other party. In the event that an Assured or Insurer tenders this Policy/Endorsement as evidence of insurance under any applicable law relating to financial responsibility, including but not limited to the Oil Pollution Act 1990 or any similar Federal or State Laws, or otherwise shows or offers it to any other party as evidence of insurance, such use of the Policy/Endorsement by the Assured is not to be taken as any indication that the Insurer thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Insurer does not so consent.

E. & O.E.

Mihai Blajan

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