

ConocoPhillips (Grissik) Ltd.

Ratu Prabu 2, 1st, 10th - 14th Floors JI. T.B. Simatupang Kav. 1B Jakarta 12560, Indonesia Phone: (62-21) 7854 1000

Fax: (62-21) 7854 1898/9

Date: 28 November 2017

To : PT. Pelayaran Ekanuri Indra Pratama Fax No. : 021 – 4390 4901

Attn : Director

CC : File

Number of Pages including cover page: two (2)

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Message: OS-0206/AWD/CTR/2017

Subject : LETTER OF AWARD CONTRACT

CS-17629760 - TIME CHARTER CONTRACT FOR RENTAL ONE (1)

UNIT TUG BOAT

A. This letter records the current intention of ConocoPhillips (Grissik) Ltd. (Company) to proceed, subject to all requisite approvals and execution of a mutually agreed Contract, with awarding the subject Contract to PT. Pelayaran Ekanuri Indra Pratama based on your proposal dated 9 November 2017 and negotiation meeting on 17 November 2017 for the subject Contract. The estimated total Contract Value shall be USD 3,656,548.68 (Three Million Six Hundred Fifty-Six Thousand Five Hundred and Forty Eight point Sixty Eight United State Dollar Only).

- B. This Contract will be implemented effective on 30 November 2017; and the services shall commenced on 30 January 2018 until completion of the Work of 29 January 2022 or any other date as determined by Company.
- C. You are required to provide Company within ten (10) days after received this letter with TKDN Statement Letter and Performance Bond in the form of a bank Guarantee of 5% (five percent) of Contract Value (5% x USD 3,656,548.68 = USD 182,827.44; One Hundred Eighty Two Thousand Eight Hundred Twenty Seven point Forty Four United State Dollar Only), valid until 90 (ninety) days after the completion of the Work required i.e., 29 April 2022. Performance Bond using template attached to this letter must be issued by commercial bank (except for people credit bank/BPR) categorized as state owned bank/regional owned bank or Indonesia Exim Bank/LPEI. The Performance Bond is to be submitted to procurement counter at Company Receiving Facility, at Cilandak

- Commercial Estate No. 401, Jakarta from 09:00 to 11:00 & 13:00 to 14:30 (business days).
- D. Please acknowledge the acceptance to this Letter of Award within 3 (three) working days from receipt of this letter or 4 pecenter acritical at the latest and direct all future correspondence relating to this Contract to Logistic and Material Management Manager with copy to Procurement Manager and the undersigned.

Regards,

VP Operations

Acknowledged,

PT. Pelayaran Ekanuri Indra Pratama

Director