# Foreign Remittance

## Sending Money to Sri Lanka

We are the pioneers in the service of sending your hard-earned money to your loved ones in Sri Lanka.

People's Bank is a state Bank and you can have the utmost trust and security for the money you send. Being the Sri Lankan Bank with the largest Branch Network in Sri Lanka, we extend you an efficient service by crediting or paying the beneficiaries in any part of the country.

Our Inward Remittance Department is the center for receiving money sent to People's Bank by worldwide Banks and Exchange Companies and your inquiries related to remittances will promptly be attended to by our energetic and enthusiastic staff.

You can choose the following remittance systems to send money to Sri Lanka.

**Methods of Payment Instructions** 

- Account Credits People's Bank
- Credits to other Bank's Accounts
- CASHPICKUPS

The PIN Number will be the Transaction Reference Number of the Remitting Bank/Exchange Company which may differ from one to another and will consist of any number of digits with alphanumeric characters.

# Remittance Systems





#### People's eRemittance

'People's eRemittance' is a web-based product of People's Bank supported by the latest technology to facilitate sending remittances to Sri Lanka within minutes. The aim is to offer new technology and system automation to ensure speedy and smooth customer service.

People's eRemittance enables remitters abroad to send money through Correspondent Agents of People's Bank. Presently, this service is available through the following Correspondent Agents of People's Bank.

#### **List of People's eRemittance Agents**

People's eRemittance promotes the use of the internet as a medium of inexpensive, hassle-free data transfer over a secured website. With the user-friendly front-end system coupled with state-of-the-art technology, it reduces remittance receiving/processing time, thereby increasing the efficiency significantly.

#### How to Send

- Step into your Remitting Bank/ Exchange Company (People's eRemittance Agent)
- Instruct the Remitting Bank/Exchange company to send the money to People's Bank
- Fill up the beneficiary details.
  - Full name of the Beneficiary Or Name with initials
  - Complete Account number (Eg:- People's Bank 15 digits A/C number)
  - o Bank and Branch name (Remittances to A/C s with other Banks too can be sent)
  - o ID Number and contact number of the beneficiary, (If any).
  - If the beneficiary does not have an A/C Number, money can still be sent; Provide the ID Number, full name, and contact number.

#### For further details, please contact

• Manager- Inward Remittances and Inquiries (OCS)

• Contact No: +94 112438395, +94 112437985

# People's Bank Representatives Abroad

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CURR	Name of Officer	Name of the Bank/Exchange Co.	Address
UNITED ARAB EMIRATES	Mr. W.M.J.C. Wijesinghe	Al Fardan Exchange, UAE	(People's Bank Representative) Al Fardan Exchange-UAE Dubai U. A. E.
	Mr. H. M. M. Rilwan	Al Ansari Exchange, Sharjah, UAE	(People's Bank Representative) Al Ansari Exchange, Sharjah, UAE
	Mr. Jeyarajah Akilavan	Al Ahalia Money Exchange Bureau,	(People's Bank Representative) Al Ahalia Money Exchange Bureau, Satwa Branch, 291 D90 - Al Satwa, Dubai, UAE

CURR	Name of Officer	Name of the Bank/Exchange Co.	Address
QATAR	Mr. S.Sentheepan	Al Mana Exchange (W.L.L)	(People's Bank Representative) Al Mana Exchange W.L.L, Shop 1 & 2 Bidg, Musheirib-A, Near Gulf paradise hotel,Al-Khaleej Street, P.O Box 5600,Doha, Qatar
	Mr. M.G. Roshan Jayawickrama	Al Dar For Exchange Works	(People's Bank Representative) Al Dar For Exchange Works, Building No 14, Zone 15,Street 310- Airport Road,Doha, Qatar.
	Mr. Kanishka Udangamuwa	Arabian Exchange Company	(People's Bank Representative) Arabian Exchange Company, Doha, Qatar

	Name of Officer	Name of the Bank/Exchange Co.	Address
KUWAIT	M.S Malinda Fernando	Al Muzaini Money Exchange Co. KSCC	(People's Bank Representative) Al Muzaini Money Exchange Co. KSCC, Kuwait
SAUDI ARABIA	Mr. T. M. Majeed	Al Rajhi Bank	(People's Bank Representative) Al Rajhi Bank, KSA

CURR	Name of Officer	Name of the Bank/Exchange Co.	Address
	Mr. H.M.N.I.Lakshitha Rajapaksha	Al Rajhi Bank,	(People's Bank Representative) Al Rajhi Bank, KSA
SOUTH KOREA	Mr. K. K. L. S. De Alwis	E9Pay Company Ltd(E9PAY)	(People's Bank Representative) E9Pay Seoul, South Korea
	Mr. K. K. V.S. Dhananja	E9Pay Company Ltd(E9PAY)	(People's Bank Representative) E9Pay Seoul, South Korea

CURR	Name of Officer	Name of the Bank/Exchange Co.	Address
	Mr. L. K. A. Ranasinghe	E9Pay Company Ltd(E9PAY)	(People's Bank Representative) E9Pay Seoul, South Korea

You can send money via SWIFTs (TT) and Drafts through People's Bank for the following purposes.

- Education
- Imports
- Other Purposes
- Migrant Transfers

### Advantages

Concessionary Charges [ TT charges + Commission Rs. 750/- only ]

### Documents Needed (for an initial payment)

- Offer letter and the relevant documents issued by the University consisting allowable expenses for the student.
- Copy of the passport
- Copy of the visa page of the passport. [Not required for the initial payment]
- Copy of the Student ID [Not required for the initial payment]
- Duly completed Application Form (Issued by the Bank)
- Form 1 of Central Bank Click here to download

### **Important**

• Sender must be an account holder of People's Bank.

- A "Student File" will be opened and a "File Number" will be allocated to each student after submitting all the required documents and funds will be transferred easily throughout his/her course duration.
- Transferable funds will be limited to the expenses mentioned in the Offer Letter.
- A copy of the letters issued by the Universities consisting the updated expenses must be submitted to the Bank.
- All payments relevant to the course and the living expenses of the student should be remitted from the same Bank / Branch in his/her course duration.

# Foreign exchange Issuance

Foreign exchange can be obtained by Sri Lankans in currency notes and drafts for travelling purposes, educational purposes, migration etc. The exchange limits will mainly depend on the purpose of the tour complying with the authorization limits imposed by the Central Bank.

#### **Documents Needed**

- Valid Passport
- Valid Visa for the intended tour.
- Return Air ticket
- Duly completed Application Form of the Bank
- o Form 1 of Central Bank Click here to download

## Contact Us Online

- Drafts
- Foreign currency notes can be encashed free of charge at any branch of People's Bank

### Contact Us

People's Bank Overseas Customer Services

• No.59, D.R.Wijewardane Mw, Colombo - 10, Sri Lanka.

<sup>\*</sup> Terms & conditions may vary according to the guidelines issued by the Central Bank of Sri Lanka and Gazettes issued by the Government of Sri Lanka from time to time.

- General: +94-11-2332746,
- +94-11-2334278/2446409
- SWIFT PSBKLKLX

## Foreign Currency Department

- +94-11-2332745
- +94-11-5838457/5338459
- +94-11-2437622
- Inrfc@peoplesbank.lk

#### TRAVEL Department

- +94-11-2433140
- +94-11-2332753
- travel@peoplesbank.lk

### Inward Remittance & Inquiries Department

- +94-11-2438395, +94-11-2437986, +94-11-2437040
- +94-11-2326427, +94-11-2437983
- teletran@peoplesbank.lk, ocsremit@peoplesbank.lk