

Corporate Banking

Corporate Lending

Corporate Banking provides tailor made financial solutions to the corporate sector. The corporate clientele includes private sector corporates and state owned enterprises across a wide range of industries.

We provide corporate clients with a comprehensive range of products and solutions such as,

- Import Financing
- Export Financing
- Working Capital Financing
- Project Financing
- Structured Term Financing
- Syndicated Finance Facilities
- Guarantee Facilities
- Corporate Financial Advisory
- Mobilization of Local and Foreign Currency high-value deposits.

Off-Shore Banking Unit

Leveraging on years of experience, People's Bank is the first point of call for overseas investors and for local exporters registered under section 17 of the BOI Act. The unit facilitates off shore transactions and provides foreign currency loans, deposits and the full range of offshore and foreign currency accounts. Global transactions are facilitated through our network of over 1000 overseas correspondents in 110 countries.

Contact Information



OFF-SHORE BANKING UNIT
People's Bank Head Office, 11th Floor
No 75, Sir Chittampalam A Gardiner Mawatha
Colombo 02.



+94 11 2206745 / +94 11 2206747 / +94 11 2206746 / +94 11 2206725



+94 11 2470303

fcbu@peoplesbank.lk

Mrs. Dhammika Dasanayaka

Assistant General Manager – Off-shore & Corporate Credit



+94 11 2324716



+94 11 2446410



dammikad@peoplesbank.lk

Mrs. S Shantha Perera

Assistant General Manager – Corporate Banking (Relationship I)



+94 11 2473568



+94 11 2329575



shantha@peoplesbank.lk

Trade Finance

Trade Finance Department provides services for many exporters and importers who are aggressively venturing out across the borders. People's Bank's network of over 1000 correspondents in 110 countries gives your business the global edge with cutting edge technology, commitment, and decades of superior experience in handling high-value transactions. Our primary objective is to enhance customer value, and assist them in the speedy settlement of international commercial transactions while providing safety for the parties involved.

People's Bank as your Trade Facilitator

With a proud history as a State Bank, People's Bank, International Banking Division of People's Bank has been providing financial solutions for the mutual benefit of Institutional and Corporate clients who are aggressively venturing out across the borders during last 50 years. Being an entity with a long tradition of excellence, we offer the knowledge; expertise and support that businesses need to flourish in the international market through providing:

- Access to a global network of over 1000 overseas correspondents spanning 110 countries to facilitate the international trade financing.
- Very competitive and flexible exchange rates and interest rates in the industry.

- Trade Finance facilities available through an extensive branch network of 740 branches spread island wide
 - Advisory services to suit the customers' requirements.
 - Easy access via E-mail, SMS and Internet Banking.
 - Less turnaround time to cater urgent customer obligations.
 - Online payment service for Customs duty/taxes and Port charges/levies.
 - Foreign currency denominated time/savings deposits at competitive rates.
 - Quick handling of Inward Remittances and External Fund Transfers, RTGS (Inward/Outward), REPO, SLIPS and Salary Payments.
 - All trade facilities under One Roof. (Domestic and Off Shore customers)
 - Flexible customer hours.
 - High service quality backed by ISO 9001:2015 Certification.
 - Facilitating Trade Finance solutions through Corporate Internet Banking, i.e. LC opening, Issuance of Letters of Guarantee and shipping indemnity, Import & Export Loan facilities.
-

Export Solutions on Offer

- Speedy Export Documentary Credit Advising and adding Confirmation at very competitive rates.
 - Transferring Documentary Credit at minimum transferring cost.
 - Documents Examination Services by trade staff to ensure trouble-free processing.
 - Negotiation of Export Documents under Letters of Credit.
 - Purchase of Export Documents under D/A and D/P terms.
 - Forward Exchange Contracts with Options, Issuance of Drafts and Remittances against Export Proceeds.
 - Regular follow-up for Payments under Export Bills.
 - Flexible Pre and Post Shipment Export Financing in Local and Foreign Currencies.
 - Fast and Secure dispatching of Export Documents on behalf of customers.
-

Import Solutions on offer

- Flexible and Customized Letter of Credit issuance for Retail and Corporate customers at competitive rates within one day.
 - Confirmation arrangement through Global Bank Network Worldwide.
 - Handling of Import Bills under LC (Sight/Usance)
 - Easy, Fast and Efficient Documentary Collection services (DP and DA Terms)
 - Notification of Arrival of Shipping Documents via E- mail and SMS.
 - Examination of Documents by Expertise and Experienced staff.
 - Effective delivery of Import Documents to Customers and Online Customs Web updation for easy clearance of consignments.
 - Effect payments to suppliers in an Efficient and Effective manner.
 - Follow up and Tracer facility for payment and acceptance.
 - Providing finance to meet payment obligations in the form of Short Term Loans, Trust Receipt Loans and Hypothecation Loans.
 - Processing Shipping Guarantees and Endorsement of invoices enabling customers to clear consignments quickly.
-

Other Services

- Issuing and Advising of Local and Foreign Bank Guarantees Speedily at Competitive Rates.
- Individual service of checking and drafting of Guarantees in line with International Standards and Legal requirements.
- Issuance of Line of Credit facilities.
- Professional advice for Guarantee procedures and the Risk Mitigation process.
- Invoice Discounting Facilities.
- Easy access to obtain status report on buyers/sellers for safe trade finance transactions.
- Speedy and Safe Outward Remittance for importation of goods under Advance Payment, Service Payments and Open Account basis.

Contact Us

People's Bank - International Banking Division



- No: 91, ACHC Building,
Sir Chittampalam A Gardiner Mawatha,
Colombo – 02.



- +94 11 2437239-41, 2320651-6, 2392101-3

SWIFT: PSBKLKLX

Deputy General Manager - Transaction Banking



- +94 11 2334272



- +94 11 2433127



- thusharih@peoplesbank.lk

Chief Manager - Trade Services



- +94 11 2334273



- +94 11 2328180



- kamalas@peoplesbank.lk

Senior Manager - Trade Services



- +94 11 2320083



- +94 11 2422384



- susanthaw@peoplesbank.lk

Import Customer Service



- +94 11 2326280



- +94 11 2334263






- pbcbdc@peoplesbank.lk/ icsimport@peoplesbank.lk

Letters of Credit

-  +94 11 2334266
-  +94 11 2422384
-  lccbd@peoplesbank.lk/ pbcbdlc@peoplesbank.lk




Import Loans & Shipping Guarantees

-  +94 11 2331887
-  +94 11 2332752
-  pbcbdils@peoplesbank.lk/ imloans@peoplesbank.lk

Import Bills

-  +94 11 2423734
-  +94 11 2399187
-  ibcbd@peoplesbank.lk



Exports

-  +94 11 2449750, 2458793, 2458794
-  +94 11 2458790
-  expcbd@peoplesbank.lk/ pbcbdexp@peoplesbank.lk




Export Customer Service & Remittances

-  +94 11 2334280
-  +94 11 2447395
-  ecscbd@peoplesbank.lk/ cbdpbecs@peoplesbank.lk

Bank Guarantees

-  +94 11 4715923
-  +94 11 2327642
-  cdbdbmgr@peoplesbank.lk / pbcdbdbg@peoplesbank.lk

Current Accounts

-  +94 11 2334275
-  +94 11 433136
-  mgrca@peoplesbank.lk / infocbd@peoplesbank.lk

Clearing

-  +94 11 2334276
-  +94 11 2447395
-  mgrclg@peoplesbank.lk

SME Loans

Small and Medium Enterprises Development (SMED) Scheme (Loans, STLs, Letter of Credit Facilities, PODs)

We are passionate about being responsible and leading social change through our banking products and the way we do business. Our primary objective is to work toward ensuring that all Sri Lankans have access to affordable financial products and services to help them grow. We are good with finances, but we are even better with "People", our SME loan schemes are designed to provide our customers with financial assistance to make things easier.

Features

SMED Loans

Interest Rate Maximum Amount

- On the need basis upon evaluation.

Repayment Period

- Maximum 10 years, including a maximum grace period of 24 months. (if required).

Securities

- Guarantees, Mortgage over a movable or immovable property or any other security acceptable to the bank.

SMED Short term loans

Interest Rate

- AWPLR + 2.5% (Monthly Review Floor Rate 15.5%)

Maximum Amount

- On the need basis upon evaluation.

Repayment Period

- Up to 365 days

SMED Letter of Credit Facilities

Maximum Amount

- The maximum amount will be decided based on working capital requirements.

Securities

- Any security acceptable to the bank

SMED Permanent Over Drafts

Interest Rate

- AWPLR + 2.5% (Monthly Review Floor Rate 15.5%)

Maximum Amount

- The maximum amount will be decided based on working capital requirement.

Repayment Period

- POD facilities less than Rs. 5.0 Mn valid for three years (3 Years) subject to an annual review.
 - All facilities above or equal Rs. 5.0 Mn should be valid for 365 days (1 Year) subject to an annual review.
-

Eligibility

Criteria

Business activities of small and medium scale enterprises. Businesses having an annual turnover of Rs. 15 Million to Rs. 750 Million and Business startups with an equity investment of Rs 1.0 Million to Rs. 5.0 Million.



Areas for which credit is provided

Investments and working capital requirements will be funded for the following projects/
Businesses:



- Agriculture
 - Agri-oriented Projects/Businesses
 - Industrial Businesses
 - Trading Businesses
 - Milk and Dairy Related Projects
 - Livestock
 - Ornamental Fish
 - Fisheries Industry
 - Information Technology
 - Apparel Industry
 - Tourism and Hotel Projects
 - Construction of Buildings
 - Printing
 - Educational
 - Service Provisions
 - Export and import Businesses
 - Health Services
 - Any other economic activities
 - Facilities for settlement of Credit Facilities in other Banks and Financial Institutions
-

Contact Us

Mihiravi Weeraratna

-  011-2421501
-  sme1@peoplesbank.lk

Dasuni Pasansi

-  011-2421501
-  sme@peoplesbank.lk

“Business Power” Loans

"Business Power" is a Loan scheme implemented to make banking access to a wider segment of SMEs, agriculture, construction, exports, innovations and technology-based businesses.

Features

Operational Regions

- All Regions.

Interest Rate

- 1 to 3 years 15% per annum
- 4th year onwards (AWPLR + 2.00% Monthly Review)

Loan Amount

- The maximum loan amount for investment purposes is Rs. 50.0 Mn per borrower.
- The maximum loan amount for permanent working capital requirement is Rs. 20.0 Mn per borrower.
- However, the maximum exposure under this loan scheme should be Rs. 50.0 Mn. per borrower.

Repayment Period

- The maximum repayment period should be seven (7) years including a maximum grace period (if required) of one (1) year for investment loans.
- The maximum repayment period should be three (3) years including a maximum grace period (if required) of six (06) months for working capital loans.

- Interest should be serviced during the grace period.
 - Repayment could be arranged based on the cash flow patterns of the respective businesses. (Ex; Monthly, once in two months, once in three months.)
-

Eligibility

Sectors

- Agriculture (farming, livestock, fisheries, agro produce collectors and intermediaries, small rice millers)
- Manufacturing industries focused on direct and indirect exports and imports substitution.
- Food and Beverages
- Innovation and technology-based businesses.
- Essential services (Health, Education, Logistics, Telecom)
- Construction
- No trading purposes are considered under this loan scheme.

Loan scheme for Solar Power Generation Projects

Features

Interest Rate

- 1 to 3 years 15% per annum (Fixed)
- 4th year onwards - AWPLR +1.50% (Monthly Review)

Securities

- Personal guarantees, mortgage of movable or immovable properties or any other securities acceptable to the Bank.

Operational Regions

- All-Regions in Sri Lanka

Maximum Amount

- Maximum of Rs. 500.0 Mn

Repayment Period

- Maximum repayment period should be 7 years including 1 year grace period..
-

Eligibility

Criteria

- Loans under this scheme will be considered for any enterprise operating in Sri Lanka or any individual.
- Applicants should have the Standard Power Purchase Agreement signed with Ceylon Electricity Board for solar parks and letter of intent from the CEB or LECO for rooftop solar projects.

“Green Power” Loan Scheme

Features

Interest Rate

- First 5 years - AWPLR - 1.0% p.a. (Monthly Review)
- From 6th year onwards - AWPLR + 1.0% p.a. (Monthly Review)
- However, applicant should obtain certifications, approvals or clearances from the relevant authorities verifying that the particular project is a ‘Green Project’.

Operational Regions

- Island wide

Loan Amount

- 75% of the total proposed project cost up to maximum of Rs. 100.0Mn.
- Equity contribution should be invested upfront.

Repayment Period

- Maximum repayment period should be ten (10) years for investment loans including a maximum grace period of two (2) years.
- Maximum repayment period should be three (3) years for working capital loans (No grace period is applicable)
- Interest should be serviced during the grace period.

- However, the repayment period of loans granted for purchasing machinery/equipment should be restricted for a maximum period up to the useful life time of the relevant machinery/equipment.
-

Eligibility

Sectors

- Agriculture, Forestry & Logging. (precision agriculture, soil conservation, Green animal husbandry afforestation etc)
- Manufacturing. (organic basic chemicals, liquid bio fuel generation, wind/solar power generation)
- Electric Power Generation, Transmission & Distribution.
- Gas, Steam and Air Conditioning Supply.
- Water Supply, Sewerage and Waste Management.
- Construction (New Green Building, Zero- energy building requirement, infra structure enabling low carbon road/ water transport etc)
- Tourism and Recreation.
- Transportation and storage

Micro Finance Loans

NCRCS Loans

NCRCS has been introduced with the primary purpose of uplifting the socio-economic conditions of micro and small scale farmers who engage in cultivation of seasonal (short term) crops by funding working capital requirements at a lower costs.

Features

Operational Regions

- All Districts

Interest Rate

- 8%

Maximum Amount

- Rs.500,000/-

Repayment Period

- Maximum – 270 days

Securities

- Inter-se Guarantee of two farmers or other acceptable guarantees
-

Eligibility

Areas for which credit is provided

- Paddy
- Chilies
- Potatoes
- Onion
- Vegetables
- Grams
- Soya Beans
- Other Root & Tuber
- Maize
- Ginger
- Oil Seeds
- Sugar Cane
- other subsidiary crops.

Contact Us

- No.75, Sir Chittampalam A. Gardiner Mawatha, Colombo 2, Sri Lanka.
- Contact no : 0112382346
- <mailto:info@peoplesbank.lk>

SEPI – II Loan Scheme is a special loan scheme designed for the purpose of providing financial assistance to trained youth who passed out from recognized vocational training institutions in the country for establishment of their own self-employment projects

Features

Operational Regions

- All Districts

Interest Rate

- 7%

Maximum Amount

- Rs.500,000/-

Repayment Period

- Maximum 5 years inclusive of 6 month grace period

Securities

- Any Security acceptable to the Bank, such as personal guarantors/ immovable property/ movable property
-

Eligibility

Sub-borrowers should have completed a National Vocational Qualification (NVQ) Program or any skills development program and an entrepreneurship skills development program under a recognized vocational training institute registered under Ministry of Skills Development and Vocational Training (MSDVT) and,

- Should have a suitable location for the proposed enterprise.
- Should be able to submit a business plan for review and approval of the Bank.
- Preference will be given to trained women to receive funds under the SEPI II Loan Scheme.

DAD-PP (Domestic Agriculture Development Pilot Project)

Small Holder Agribusiness Partnership Programme is a special loan scheme introduced which has issued in accordance with the operating instruction of CBSL for implementing the development of the domestic agricultural sector

Features

Operational Regions

- All Districts

Interest Rate

- Below 1 Mn - 4% p.a
- 1Mn-25Mn - 5% p.a

Maximum/Minimum Loan Amount

- 25 Mn
- Or 85% of the total estimated project cost

Grace Period

- Maximum 1 Year (Interest Should pay)

Repayment Period

- Maximum 5 Years Including grace period

Securities

- Value chain participation certificate
- Acceptable securities to the Bank

Eligibility

Areas for which credit is provided

- for implementing the development of the domestic agricultural sector

Vanitha Saviya Loans

In line with the Governments' vision towards the development of women entrepreneurs in the country, People's Bank has decided to introduce a new development lending loan scheme in order to make banking access to a wider segment of women entrepreneurs engaged in commercially, technically and financially feasible business activities.

Features

Operational Regions

- All Districts

Interest Rate

- 27%

Maximum/Minimum Loan Amount

- For Investment Purposes – Rs.500,000/-
- For Working Capital Purposes – Rs.200,000/-
- For New Entrants – Rs.120,000/-

Repayment Period

- For Investment - Maximum 05 Years Including 03 months grace period.
- For Working Capital – Maximum 02 Years without a grace period.

Securities

- For Loans up to Rs.200,000 – Two Suitable Personal Guarantees or any other securities acceptable to the Bank.
- For Loans over Rs.200,000 – Two Personal Guarantees with one being a Government servant or any other security acceptable to the Bank.

Eligibility

Criteria

- For feasible income-generating activities of the women entrepreneurs.

Age Limit

- Should be 25 to 65 years.

Aswenna Loan Scheme

Aswenna Loan Scheme is a specific agriculture loan scheme for farmers to purchase of paddy Lands

Features

Operational Regions

- All Districts

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum Amount

- For Investment Purposes Rs.5.0Mn
- For Working Capital Purposes Rs.2.0Mn

Repayment Period

- For investment purposes 5 years with 1 year grace period
- For working capital purposes 2 years with 06 months of grace

Age Limit

- 25 to 65 years

Securities

- Please refer amendment (2) and (3).
-

Eligibility

Areas for which credit is provided

- Investment purpose :Purchase of Agriculture lands, Agro machines and Agriculture vehicles, Infrastructure development in respective business, Purchase of animals, fishing boats and equipments, Dairy related vehicle and equipments.
- For Working Capital :Purchase of seeds, fertilizer, weedicides, and pesticides etc., Purchase of raw materials and stocks, Sundry expenses

People's Thurunu Shakthi

People's Thurunu Shakthi loan scheme for entrepreneurs recommended by National Youth Services Council.

Features

Operational Regions

- All Districts

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum Amount

- Existing Business - Rs. 1,000,000/-
- Starting Business - Rs. 250,000/-

Repayment Period

- Investment Capital - 60 Months (Inclusive grace period)
- Working Capital - 24 Months (No grace period)

Age Limit

- 18-45 Years
-

Eligibility

- Applicants engaged in commercially viable and profitable MSE at least for a period 12 months
- Graduate from a recognized University/ Diploma holder in a reputed institution/NVQ certificate holder

Other Special Requirements

- A business proposal should be prepared by an appraisal officer of SED
- Recommendation letter by respective Youth Service Officer in the area
- Bank officer's independent appraisal
- Entrepreneur training certificate from SED of Ministry or Entrepreneur Education Division of University of Jayawardhanapura

People's Diru Udana

People's Diru Udana loan scheme for entrepreneurs recommended by small Enterprise Development Division

Features

Operational Regions

- All Districts

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum Amount

- Excising Business - Rs. 1,000,000/-
- Starting Business - Rs. 250,000/-

Repayment Period

- Investment Capital - 60 Months (Inclusive grace period)
- Working Capital - 24 Months (no grace Period)
- Securities Up to Rs.500,000/- Two personal guarantees or securities acceptable to the bank
- Above Rs. 500,000/- Government servant guarantee with another personal guarantees or securities acceptable to the bank

Age Limit

- 20-65 Years

Eligibility

- Self employments entrepreneurs introducing by SED and our branch net work
- Applicants engaged in commercially viable and profitable MSE at least for a period 12 months

Other Special Requirements

- A business proposal should be prepared by an appraisal officer of SED
- Recommendation by SED officer at Divisional Secretariat
- Bank officer's independent appraisal

People's Divi Maga

People's Divi Maga loan scheme for enterprieneurs recommended by Urban Settlement Development Authority

Features

Operational Regions

- All Districts

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum Amount

- Existing Business - Rs. 300,000/-
- Starting Business - Rs. 100,000/-

Repayment Period

- Investment Capital - 60 Months
- Working Capital - 24 Months
- Two personal guarantees or securities acceptable to the bank

Age Limit

- Should be 20 to 65 years.
-

Eligibility

- Self employments entrepreneurs introducing by Urban Settlement Development Authority (USDA)
- Applicants engaged in commercially viable and profitable MSE at least for a period of 12 months

Other Special Requirements

- A business proposal should be prepared by an appraisal officer of SED
- Recommendation by District Social Development Officer (USDA)
- Bank officer's independent appraisal

People's Power Loan Scheme

People's Power Loan Scheme is a special loan scheme designed for the purpose of providing financial assistance to commercially and technically viable, financially feasible MSMEs to improve their products, services and related processes whilst upgrading their business levels and also, uplifting the living being of low income earners through providing finance for their income generating activities.

Features

Operational Regions

- All Districts

Interest Rate

- Weekly AWPLR + 2.5% p.a. (reviewed in 6 months)

Maximum Amount

- Rs.5,000,000/-

Repayment Period

- For investment purposes : 5 years with 3 months of grace period
- For working capital purposes : 3 years

Securities

- Up to Rs.250,000/- : Inter-se guarantee or securities acceptable to the Bank
- Up to Rs.1,000,000/- : Two personal guarantees or securities acceptable to the Bank
- Above Rs.1,000,000/- : Immovable property mortgage or securities acceptable to the Bank

Purpose

- Funds required as investment and working capital for existing businesses and new businesses.

Eligibility

- Any business operating in Sri Lanka that is commercially viable and profitable will be considered to finance under this scheme.
- Annual turnover of the business should be less than Rs.25.0 Mn.
- The borrower must submit the Business Registration for loans exceeding Rs.1,000,000/-.

Kapruka Ayojana Loan Scheme

Kapruka Ayojana loan scheme was introduced in 1998, in collaboration with the Coconut Cultivation Board (CCB), with the objective of providing credit facilities for the development of Coconut Cultivation. The prime intention of this loan scheme is to encourage growers to develop coconut lands as a complete combined farm unit and provide financial facilities for that purpose and achieve a high production rate and productivity in coconut lands accordingly. While selection of suitable lands, identification of viable projects and preparation of project reports

etc. are attended to by Project Officers of the CCB, loans will be disbursed in stages by Bank in accordance with the relevant project reports.

Features

Operational Regions

- All Districts

Interest Rate

- 8%

Maximum Amount

- Rs.3,000,000/-

Repayment Period

- Maximum 5 Years (including maximum 12 months grace period)

Securities

- Two personal Guarantee or any other securities acceptable to the Bank according to the credit procedure manual.

Purpose

- Coconut new Planting and Replanting
- Intercropping
- Rehabilitation of Coconut Lands
- Drip/Hose Irrigation system
- Farm Machinery
- Crop Protection
- Cattle, sheep, goat farming under coconut plantation

Eligibility

- Applicant should submit a viable project report.
- Applicant should be between 18-65 age category.
- Coconut Cultivation Board should recommend the suitability of the land for cultivation of coconut and should certify completion of the estimated part of work.

- Applicant should make an equity contribution of at least 20% out of the total project cost.

Pledge Loan Facility for the Purchase and Storage of Paddy and Maize

Pledge Loan Facility for the Purchase and Storage of Paddy and Maize Loan Scheme is a special loan scheme designed for the purpose of providing financial assistance to working capital requirement of wholesale buyers and rice millers engaged in grains-related industry.

Features

Operational Regions

- All Districts

Interest Rate

- 17% p.a.

Maximum Amount

- There is no maximum loan limit related to pledge loans.

Repayment Period

- For Paddy - 180 days
- For Maize - 270 days

Securities

- A pledge of grain stock, together with two personal guarantors.

Purpose

- Loans can be considered only for the working capital requirement of purchasing paddy and maize.

Eligibility

- Applicant should register the business under relevant authorities (Eg; Co-operative Development Department, Registrar of Companies, Divisional Secretariat Office etc..) and the purpose of the business should be clearly mentioned as “purchase & storage of grain” in the business registration document.

- Availability of strong and adequate warehouse facility which can be properly and securely padlocked for storing of grains.
- Applicant should be experts in grain collection, storage, process and management.
- Pledge Loans obtained during previous cultivation seasons should have been fully settled satisfactorily and currently with a high CRIB scoring.
- Borrowers who have maintained a satisfactory current account with us or any other Bank over a period not less than 12 months.

Refinance Loans

Kapruka Ayojana Loans

Kapruka Ayojana Loan Scheme is a concessionary financial assistance service conducted by The Coconut Cultivation Board (CCB) in collaboration with People's Bank, to provide investment capital for the development of coconut lands. Through this credit scheme, financial assistance and technical advisory services are provided to coconut growers in concessionary terms under 10 development categories. The primary objective of this funding service is to facilitate the development of coconut lands as whole farm units, where integrated farming systems are encouraged to attain high productivity and production.

Features

Operational Regions

- All Districts

Interest Rate

- 8% per annum

Maximum Amount

- Rs.3.0 Mn

Securities

- Two personal guarantors acceptable to the Bank and, mortgage over a movable or immovable property

Eligibility

Areas for which credit is provided

- Coconut new planting & inter-cropping

- Coconut replanting & inter-cropping
- Rehabilitation of coconut lands & inter – cropping
- Special projects related to coconut cultivation
- Coconut mono-cropping
- Establishment of drip irrigation system
- Establishment of flexible pipe-line water projects. (hose irrigation system)
- Farm machinery for coconut intercropping
- Nursery establishments
- Cattle, sheep, goat farming under adult coconut plantation

Saubagya Loans

Saubagya Loan Scheme is a special loan scheme designed for the purpose of providing credit facilities for agriculture, livestock, micro, small and medium-scale enterprises (MSMEs).

Features

Operational Regions

- All Districts

Interest Rate

- 6%

Maximum Amount

- Rs.25,000,000

Payment Period

- Maximum 5 years inclusive of 6 month grace period

Securities

- Securities acceptable to the Bank

Eligibility Activities

- New projects of agricultural sector, industries, income generating activities like services, minor scale tourism, purchase of machinery for construction sector
- Facilities will be granted for new and innovative projects and disaster affected projects of above categories.
- Loans will not be provided for the requirements such as the purchase of vehicles and land, constructing buildings, rice mills, garage and for working capital.

Self Employment Promotion Initiative Phase II - Loan Scheme (SEPI – II)

SEPI – II Loan Scheme is a special loan scheme designed for the purpose of providing financial assistance to trained youth who passed out from recognized vocational training institutions in the country for establishment of their own self-employment projects

Features

Operational Regions

- All Districts

Interest Rate

- 7%

Maximum Amount

- Rs.500,000/-

Payment Period

- Maximum 5 years inclusive of 6 month grace period

Securities

- Any Security acceptable to the Bank, such as personal guarantors/ immovable property/ movable property

Eligibility

Sub-borrowers should have completed a National Vocational Qualification (NVQ) Program or any skills development program and an entrepreneurship skills development program under a recognized vocational training institute registered under Ministry of Skills Development and Vocational Training (MSDVT) and,

- Should have a suitable location for the proposed enterprise.

- Should be able to submit a business plan for review and approval of the Bank.
- Preference will be given to trained women to receive funds under the SEPI II Loan Scheme.

Development Loans

Kapruka Ayojana Loans

Kapruka Ayojana Loan Scheme is a concessionary financial assistance service conducted by The Coconut Cultivation Board (CCB) in collaboration with People's Bank, to provide investment capital for the development of coconut lands. Through this credit scheme, financial assistance and technical advisory services are provided to coconut growers in concessionary terms under 10 development categories. The primary objective of this funding service is to facilitate the development of coconut lands as whole farm units, where integrated farming systems are encouraged to attain high productivity and production.

- Features
- Eligibility

Features

Operational Regions

- All Districts

Interest Rate

- 8% per annum

Maximum Amount

- Rs.2.0 Mn

Securities

- Two personal guarantors acceptable to the Bank and, mortgage over a movable or immovable property

Eligibility

Areas for which credit is provided

- Coconut new planting & inter-cropping
- Coconut replanting & inter-cropping

- Rehabilitation of coconut lands & inter – cropping
- Special projects related to coconut cultivation
- Coconut mono-cropping
- Establishment of drip irrigation system
- Establishment of flexible pipe-line water projects. (hose irrigation system)
- Farm machinery for coconut intercropping
- Nursery establishments
- Cattle, sheep, goat farming under adult coconut plantation

SAPP (Small Holder Agribusiness Partnership Programme)

Small Holder Agribusiness Partnership Programme is a special loan scheme introduced which has issued in accordance with the operating instruction of CBSL for implementing the development of the domestic agricultural sector

- Features
- Eligibility

Features

Interest Rate

- 4P/RF 6.5%
- 4P/RF(FI) Bulk 3.75%

Rate of Interest of refinance

- 3% to CBSL
- 4P/RF FI Bulk category - 3% to CBSL

Maximum Amount

- 4P/RF FI Bulk category - 3% to CBSL
- 4P/ RF Youth Rs.2.0Mn
- RF Income generation individual Rs.300,000/-
- 4P/ RF Promoter Rs.18.0Mn
- 4P/RF promote bulk, RF FI bulk, RF tea and rubber loan amount decide according to project

Maximum Amount

- Maximum 5 Years including grace period 12 to 18 months.

Securities

- Change according to loan sub category.
- Buy back agreement, personal guarantee, property ,Inter se guarantee or other

Eligibility

Areas for which credit is provided

- Any agribusiness activity
- Entrepreneur activities
- Community based Financial Intermediation with village-based farmer network
- Farmers, farmer groups, FOs/POs engaged in 4P arrangements of SAPP.
- Individuals engaged in income generation activities in agriculture, fisheries & livestock.
- Youth entrepreneurs connected to any agriculture value chain and fall within the age group of 18-40 years.
- Promoters officially partnered with 4P arrangements of SAPP and tea & rubber sector allied with SAPP endorsed by NSC.
- Community based Financial Intermediaries (FI) endorsed by the NSC for bulk loans
These FIs are
 - Co-operative Rural Banks registered under the Department of Co-operative Development
 - Agrarian Bank (Govijana Banks) registered under the Department of Agrarian Development
 - Samurdhi Banks registered under the Department of Samurdhi Development
 - Sanasa Societies registered under the Federation of Thrift and Credit Co-operative Societies of Sri Lanka
 - Beneficiaries of the previous IFAD funded programmes such as NADep, SPEnDep, Dry Zone-RF can also be eligible as beneficiaries under the line of credit

DAD-PP (Domestic Agriculture Development Pilot Project)

- Features
- Eligibility

Features

Contribution

- 15% of the estimated cost of project

Interest Rate

- Below 1 Mn - 4% p.a
- 1Mn-25Mn - 5% p.a

Refinance

- 100% from CBSL

Maximum Amount

- 25 Mn Or 85% of the total estimated project cost

Repayment Period

- Maximum 5 Years Including grace period

Grace Period

- Maximum 1 Year (Interest Should pay)

Securities

- Value chain participation certificate
- acceptable securities to the Bank

Paddy Pledge Loans

People's Paddy Pledge loan scheme is a special loan scheme introduced with the intention of assisting Paddy Millers and Paddy Collectors in purchasing paddy. It is a valuable resource to maintain and strengthen the continuous supply of paddy and to operate the Mills more efficiently.

- Features
- Eligibility

Features

Operational Regions

- All Districts

Interest Rate

- 27%

Maximum Amount

- No upper limit.
- Should not exceed 75% of the value of the paddy or grain stock.

Repayment Period

- Maximum 180 days

Securities

- Two personal guarantors with adequate income, assets, financial standing and acceptable to the Bank together with the pledge over the stocks of grains.
 - Or Other securities acceptable to the bank
-

Eligibility

Areas for which credit is provided

- Paddy millers and paddy collectors to purchase paddy and other grains.

Aswenna Loan Scheme

Aswenna Loan Scheme is a specific agriculture loan scheme for farmers to purchase of paddy Lands

- [Features](#)
- [Eligibility](#)

Features

Age Limit

- 25 to 65 years

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum/Minimum Loan Amount

- For Investment Purposes Rs.5.0Mn
- For Working Capital Purposes Rs.2.0Mn

Repayment Period

- For investment purposes 5 years with 1 year grace period
- For working capital purposes 2 years with 06 months grace

Securities

- Please refer amendment (2) and (3).
-

Eligibility

Areas for which credit is provided

Investment purpose

- Purchase of Agriculture lands
- Agro machines and Agriculture vehicles
- Infrastructure development in respective business
- Purchase of animals
- fishing boats and equipments
- Dairy related vehicle and equipments

For Working Capital

- Purchase of seeds
- fertilizer
- weedicides and pesticides etc
- Purchase of raw materials and stocks
- Sundry expenses

People's Thurunu Shakthi

People's Thurunu Shakthi loan scheme for enterprieneurs recommended by National Youth Services Council

- **Features**
- Eligibility

Features

Age Limit

- 18-45 Years

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum/Minimum Loan Amount

- Excising Business - Rs. 1,000,000/-
- Starting Business - Rs. 250,000/-

Repayment Period

- Investment Capital - 60 Months (Inclusive grace period)
- Working Capital - 24 Months (No grace period)

Securities

- Up to Rs.500,000/- Two personal guarantees or securities acceptable to the bank
- Above Rs. 500,000/- Government servant guarantee with another personal guarantees or securities acceptable to the bank

Grace Period

- Maximum 03 Months

Contribution

- Investment Capital - 25% of the project cost
- Working Capital - 10% of the project cost

Other Special Requirements

- Business proposal should prepared by an appraisal officer of SED
- Recommendation letter by respective Youth Service Officer in the area
- Bank officer's independent appraisal
- Entrepreneur training certificate from SED of Ministry or Entrepreneur Education Division of University of Jayawardhanapura

Eligibility

- Applicants engaged in commercially viable and profitable MSE at least for a period 12 months

- Graduate from recognized University/ Diploma holder in a reputed institution/NVQ certificate holder

People's Diri Shakthi

People's Diri Shakthi loan scheme for enterprieneurs recommended by small Enterprise Development Division

- **Features**
- Eligibility

Features

Age Limit

- 20-65 Years

Interest Rate

- AWPLR + 3.5% (Floor Rate 22%)

Maximum/Minimum Loan Amount

- Existing Business - Rs. 1,000,000/-
- Starting Business - Rs. 250,000/-

Repayment Period

- Investment Capital - 60 Months (Inclusive grace period)
- Working Capital - 24 Months (No grace period)

Securities

- Up to Rs.500,000/- Two personal guarantees or securities acceptable to the bank
- Above Rs. 500,000/- Government servant guarantee with another personal guarantee or securities acceptable to the bank

Grace Period

- Maximum 03 Months (Interest should be paid)

Contribution

- Investment Capital - 25% of the project cost
- Working Capital - 10% of the project cost

Other Special Requirements

- A business proposal should be prepared by an appraisal officer of SED

- Recommendation by SED officer at Divisional Secretariat
 - Bank officer's independent appraisal
-

Eligibility

- Self employments entrepreneurs introduced by SED and our branch network
- Applicants engaged in commercially viable and profitable MSE at least for a period 12 months

Co-operative Loans

Co - operative Loans

People's Bank provides financial counseling and financial support to the Co-operative Movement of Sri Lanka, which consists of open and voluntary members who are working independently under democratic member control, building solidarity among membership, and working with concern for the community placing education, training, and information in the forefront

Features

Interest Rate

- 13.5%-14.5%
-

Eligibility

Sections for which financial facilities are provided

- Consumer Trading
- Agriculture and animal husbandry
- Fisheries activities
- Industries
- Special Projects(Mini Co-op City, Co-op City, Mega Co-op City etc)

- Thrift & Credit Societies

