

Types of cryptocurrency wallets

What are cryptocurrency wallets?



Cryptocurrency wallet

Is a software program for safekeeping, sending and receiving cryptocurrencies.



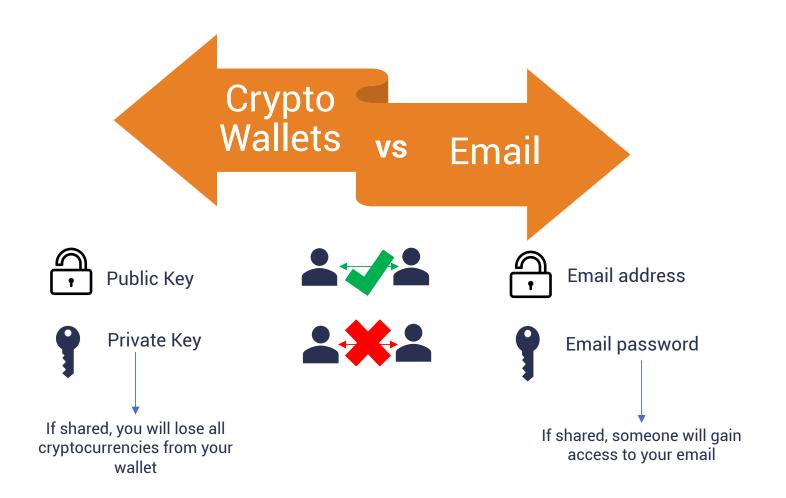
Shareable address which has your cryptocurrency balance



An alpha-numeric string kept secret by owners which unlocks a corresponding cryptocurrency wallet

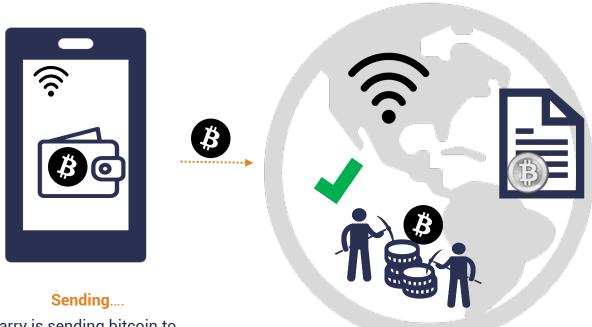


Cryptocurrency wallet is comparable to your email





How does it work?



Harry is sending bitcoin to Peter

Mining

The process of generating new bitcoin by solving complex cryptographic equations using computer hardware





Receiving....

Harry's wallet verifies the transaction using his private key. After 3 confirmations Peter receives it to his wallet



How to keep your wallets safe

Do's



Secure your computer with a strong password



Use multiple private keys



Frequently change the public address





Share your private keys



Access your wallet using unsecured WI-FI network



Types of wallets













Bitcoin - QT





























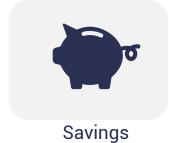




Why should you create a cryptocurrency wallet?

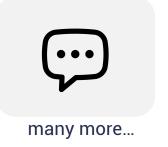




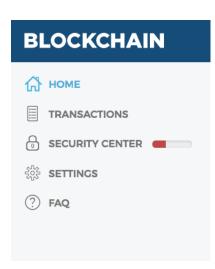


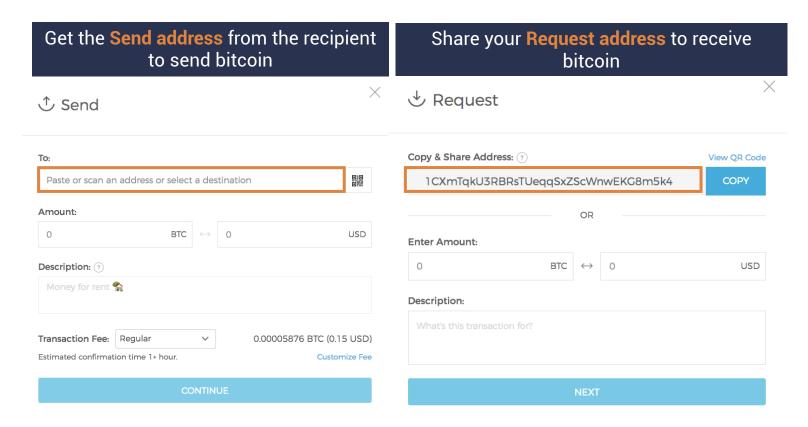






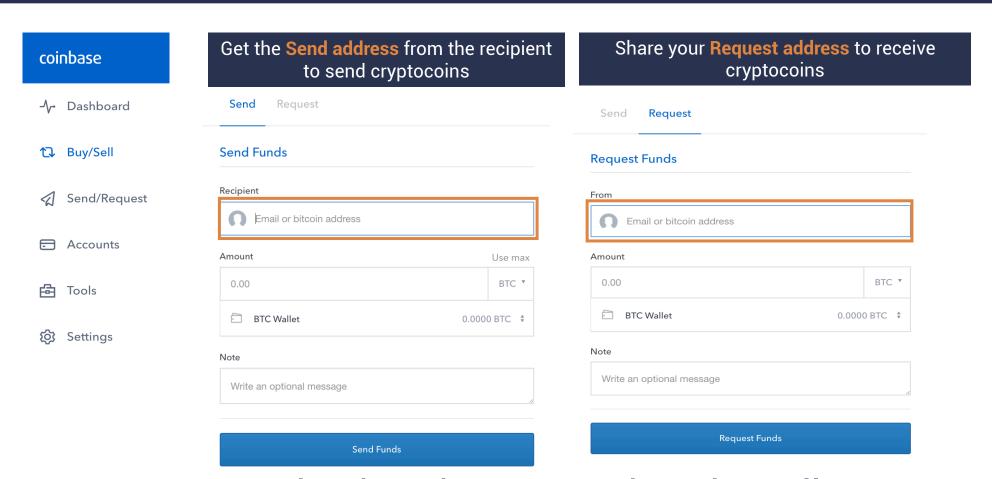






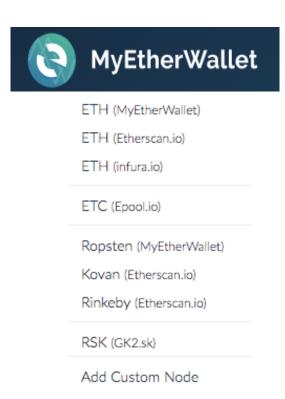
Bitcoin wallet

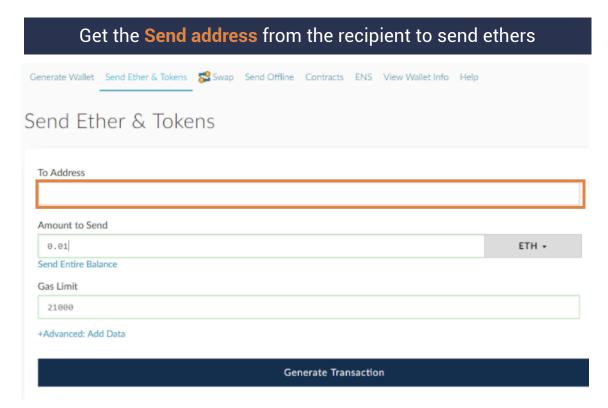




For Bitcoin, Ethereum & Litecoin Wallet



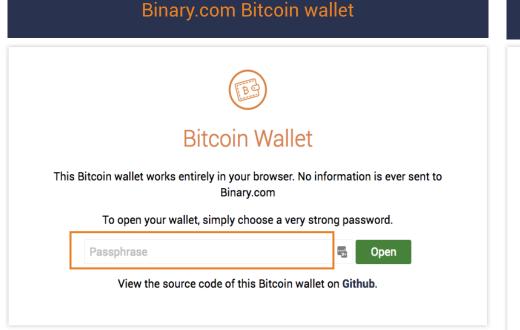




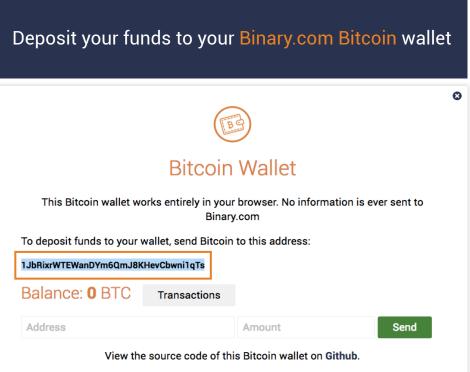
Ethereum wallet







Choose a very strong password to create your



Binary.com Bitcoin wallet



To learn more about Cryptocurrencies, visit academy.binary.com





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