

# Affiliates's Forex Trading Competition

## Terms and Conditions

### Eligibility:

1. The competition is open to the selected top 100 affiliates in Nigeria who are willing to actively promote forex to clients on our platforms.
2. Participants must be of legal age in their jurisdiction to participate.
3. Participants must have their account verification done.

### Competition Period:

1. The competition will run from the 20th of August 2024 to the 21st of October 2024.
2. All commissions generated from forex trades by affiliated clients during this period will be considered for the competition.

### Participation:

1. Eligible partners automatically participate in the competition by actively promoting forex trading to their clients.
2. Partners should enhance the promotion of our forex offering.

### Competition Rules:

1. Participants must adhere to all relevant laws and regulations governing forex trading in their respective jurisdictions.
2. Only trades executed on the Deriv MT5 platform will be considered valid for the competition.
3. Each participant's performance will be measured based on the commission generated by the client's trading activity.

### Prizes and Awards:

1. Prizes will be awarded based on predetermined criteria and performance metrics.

2. The specific prize structure will be communicated to participants before the start of the competition.
3. Prizes may include funded trips, trading credits, or other valuable items.

**Determination of Winner:**

1. Winners will be determined based on objective performance metrics during the competition period.
2. The top 10 performers will be featured on the biweekly leaderboard via email and WhatsApp communication.
3. The winner will be announced via email and WhatsApp
4. If competition winners earn equal commission, we will use revenue from their referred clients trading during the competition. If this is equal, we will use several signups during the competition.
5. The decision of Deriv regarding the winners will be final and binding.
6. Winners may be required to provide additional information or verification for prize distribution.

**Disqualification:**

1. Participants found to be engaging in fraudulent activities or violating the terms of the competition will be disqualified. Reason for the disqualification may include affiliates posting misleading content during the competition, affiliates coercing clients to trade forex, any affiliates opening accounts and trading by themselves, affiliates creating multiple trading accounts under him/herself, and spreading false information to undermine the integrity of the competition.
2. Deriv reserves the right to disqualify any participant at its discretion.
3. Deriv reserves the right to declare any prize already given invalid and subject to cancellation upon direct or indirect evidence of attempted fraudulent operations with the prize funds.

**General Terms:**

1. By participating in the competition, participants agree to abide by the terms and conditions outlined herein, as well as to maintain compliance with our partner's terms and conditions as available on our website.
2. Deriv reserves the right to modify or cancel the competition at any time without prior notice.
3. All participants agree to allow Deriv to use their names and trading performance for promotional purposes.

**Disclaimer:**

Forex trading carries risks, and past performance does not guarantee future results. Trading conditions may vary depending on the account type and country of residency. Manage your risks, conduct thorough research, consult a licensed professional, and be prepared for potential financial consequences before making any trading decisions.