

Keyword Analysis – Quarterly Reports

LE Kapitalförvaltning

2026-01-18

Keyword-Based Analysis

Keyword: Target/Targets

Company	Mentioned	Section(s)	Description	Tone
Alleima AB	Yes	Guidance and financial targets; Notes; About us	Includes 'long-term financial targets' (e.g., Organic growth, Adjusted EBIT margin, Capital structure and Dividend policy) and guidance sections titled 'Guidance and financial targets'.	Neutral
Atlas Copco AB	Yes	Long-term targets; Guidance	Presents long-term financial targets and near-term outlook phrased as 'expects that the customer activity will remain at the current level' and provides target-related guidance.	Neutral
Sandvik AB	Yes	Guidance and financial targets; Key ratios	States four long-term financial targets (e.g., growth 7%, adjusted EBITA range 20–22%, dividend payout ratio 50%, financial net debt/EBITDA <1.5).	Neutral
SKF	Yes	Long-term targets; Key ratios	Lists long-term targets and displays target values (e.g., 'Target >20%' for adjusted operating margin) in the report graphics and guidance sections.	Neutral
Trelleborg AB	Yes	Front summary; Key figures and targets graphics; Sustainability sections	Includes graphical and textual target references (e.g., 'Target >20%' in slides/graphics) and sustainability targets validated by SBTi, presented under guidance/targets.	Neutral
Volvo Group	Yes	Important events; Business segment overview	Uses the wording 'targeted segments' and refers to focusing on 'targeted segments'	Neutral

Keyword: Material

Company	Mentioned	Section(s)	Description	Tone
Alleima AB	Yes	Notes; Alternative Performance Measures; About us; Market development	References 'metal price effects' and uses 'material' phrasing (e.g., 'IAC includes ... other material items having a significant impact' and 'materials technology').	Mixed
Atlas Copco AB	Yes	Risks and uncertainties; Revenues, profits and returns; Accounting principles	Uses 'material' in risk disclosures and accounting statements (for example 'standards have not had any material impact' and discussion of 'material' risks).	Neutral
Sandvik AB	Yes	Risks and uncertainties; CEO's comment; Market development	Uses 'material' extensively in disclosures (e.g., 'material risks', 'material effect' and references to raw material prices and 'material' shortages).	Mixed
SKF	Yes	Notes; Risks and uncertainties; CEO statement	Uses 'material' in risk and accounting contexts (for example 'material impact' and 'material risks') and in product/context descriptions.	Mixed
Trelleborg AB	Yes	Notes; Net sales and result; Market development	Uses 'material' both in risk context ('material impact') and product mix context ('material mix'), e.g., 'positive product mix' and 'material impact' wording in risks.	Mixed
Volvo Group	Yes	Risks and uncertainties; CEO comment; Financial summary	Uses 'material' as an adjective in multiple contexts such as 'material impact', 'material, manufacturing and tariff costs' and 'material adverse effect' in risk disclosures.	Mixed