

MUSIC LICENSE AGREEMENT FOR DIGITAL DISTRIBUTION

Between the artists listed below ("Artist") – and ("Label") Almighty1 Music,
the following License agreement has been made on this day.

ARTIST:

1. Nyson

TRACK/EP/ALBUM **TITLES:** Miami

TERRITORY: World

RIGHTS PERIOD: 1827(days)

1. PURPOSE OF THE AGREEMENT

2. During the period from the signing of the Agreement up and until the release date of the final music release included in the Agreement, the Artist will be viewed as non-exclusively signed to the Label.
3. The Artist retain all ownership of their Recordings but grants the Label an **exclusive license** to the user rights in accordance to the specifications in the Agreement during the Rights period.
4. The Artist gives the Label the exclusive right to, in accordance to the specifications in the Agreement, use the audio and/or visual recordings that are included in the Agreement (the "Recordings"), for all forms of publication, sales and marketing in the Territory for all forms of audio and/or visual transmissions, as well as the right to use the Artist's name, signature, logo, likeness and brand, in accordance with the specifications of the Agreement.
5. The Artist's concession is valid for all forms of Audio, Image and Visual forms of transmission as well as all exploitation, for all digital formats known today as well as all future formats.
6. The Label will be the exclusive distributor of the Artist's Recordings specified in this agreement, through all channels provided by the Labelcaster platform.

7. RIGHTS PERIOD

8. The License in accordance to the Agreement is valid for the period specified in this Agreement from the first release of the final Recording included in the Agreement. After the end of the Rights Period the License will be extended on a monthly basis, with a mutual 60-day period of termination notice in writing.

9. At the end of the Rights Period, and after cancellation in according to § 2.1, all Rights in relation to the Recordings will return to the Artist.

10. THE LABEL'S OBLIGATIONS

11. DISTRIBUTION. The Label retains the right to distribute the Recordings to any platforms made available by Labelcaster for digital distribution under the terms specified in this contract.
12. RELEASE TIME. If the Label has not released the Recordings within 8 weeks of delivery from the Artist (in accordance with § 4.1) to the Labelcaster Platform, the Rights will return to the Artist for the Recordings in question. The recordings are considered to be defined as released as soon as the recording is made available to Labelcaster for digital distribution.
13. VINYL, CD. If the Label and the Artist agree to release the Recordings on any physical format or any format not made available by Labelcaster, then a separate agreement will be made between the Artist and the Label.
14. MARKETING. The Label will handle and finance marketing and promotion for the Recordings that the Label is releasing if the Artist and Label are in agreement of the production of such.

15. THE ARTIST'S OBLIGATIONS AND GUARANTEES

16. At its own cost complete, produce and to the Label deliver mixed and mastered tracks, artwork, press pictures, biographies, as well as any other artwork required.
17. The Artist will be in charge of the production and financing of any promotional videos and/or audiovisual Recordings, if the Artist and Label are in agreement of the production of such.
18. The Artist shall, to its best ability, participate in promotion and marketing, and any income from promotional events initiated by the Label shall first cover any costs in relation to the event for the Label and Artist, and any profit shall be seen as part of the Agreement and be paid in the form of royalty (after break-even as specified in § 5.1).
19. The Artist is responsible for agreements and royalty payments to producers and any other subcontractors hired by the Artist.
20. The Artist guarantees that it has the full ownership of the Recordings and that it has consent from all rights owners, and is not unable to enter into the Agreement due to other agreements, and that the Recordings do not infringe on anyone else's copyright or other intellectual property right, and that the Label is held indemnified from any harm and the Artist agrees to cover any cost for the Label in the case of demands from a third party for reason of this Agreement. This applies to anything submitted by the Artist in accordance to this Agreement, including but not limited to music, press pictures, artwork etc.

21. PROCEEDS

22. The Label will pay the Artist a royalty of 50 percent of all income related to the Recordings. To avoid misunderstandings, the Artist will receive 50% and the Label will receive 50% on all profit related to the Recordings, after approved and signed costs (for example production costs, expenses for marketing, external promotion) as specified in the Recuperation Form
23. All license and sponsorship agreements must be approved by both Label and Artist (including agreed split of income/royalty).

24. MISCELLANEOUS

25. The Agreement shall be governed by and interpreted in accordance with the Label's local law, in this case defined as Almighty1 Music .

Disputes in relation to the Agreement shall be settled by public court with the Label's local court as the first instance.

26. The Agreement can be terminated immediately by either party if the other party in any material way violates the Agreement and does not correct the violation within three weeks of complaint being submitted in writing, with the risk of termination being stated, as well as if the other party is put in bankruptcy, goes into liquidation or if composition proceedings or similar is started.

This Agreement has been made in two identical copies of which the Label and the Artist have received one each.

This Agreement hereby supersedes and replaces any and all prior agreements, arrangements and understandings, whether or not in writing, between the Parties with respect to the subject matter of the Agreement.



Almighty1 Music
2023-11-25
Scott Anderson
A&R



nyson
2023-11-27