


	1990	1991	1992
Operating income	\$ 1,000,000	\$ 1,200,000	\$ 1,500,000
Interest income	50,000	60,000	70,000
Dividend income	20,000	25,000	30,000
Other income	10,000	15,000	20,000
Total income	\$ 1,080,000	\$ 1,300,000	\$ 1,620,000
Operating expenses	\$ 800,000	\$ 900,000	\$ 1,000,000
Interest expense	100,000	120,000	140,000
Dividend expense	50,000	60,000	70,000
Other expense	20,000	25,000	30,000
Total expenses	\$ 970,000	\$ 1,085,000	\$ 1,240,000
Net income	\$ 110,000	\$ 215,000	\$ 380,000

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[illegible]

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