

## Financial Performance Analysis

### Adani Green

#### 1. Revenue and Profit Trends (2020–2024):

- Steady growth in **Sales**, with a significant increase from ₹2,549 Cr in 2020 to ₹9,220 Cr in 2024.
- Net Profit shows consistent growth, with the highest contribution in 2024 (₹1,260 Cr, 43.39% of the total).

#### 2. ROCE (%) Analysis:

- Return on Capital Employed (ROCE) dipped in 2022 but rebounded to 8% in 2024, showcasing improved capital efficiency.

#### 3. P/E Ratio Insights:

- The Price-to-Earnings (P/E) ratio peaked initially but saw a decline, stabilizing around 2024, indicating market valuation aligning with performance.

#### 4. Assets and Liabilities:

- The company maintains a strong financial base, with assets consistently outpacing liabilities. Total assets grew significantly from ₹50,000 Cr in 2020 to over ₹100,000 Cr in 2024.

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### ReNew Power

#### 1. Revenue and Net Income Trends (2019–2023):

- Total Revenue surged from ₹12,000 Cr in 2019 to ₹25,007 Cr in 2023, reflecting strong operational expansion.
- Net Income increased steadily, with 2023 recording the highest (₹425 Cr, 34.69% of total).

#### 2. ROE (%) Insights:

- Return on Equity (ROE) rose consistently, reaching a high of 12.5% in 2023, showcasing enhanced shareholder returns.

#### 3. P/E Ratio Movement:

- The P/E ratio climbed steadily, indicating increasing investor confidence in the company's valuation over time.

#### 4. Assets vs. Liabilities:

- ReNew Power shows a well-managed balance sheet, with assets consistently larger than liabilities, ensuring financial stability.
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### Key Comparisons

- **Revenue Growth:** ReNew Power's revenue base is significantly higher than Adani Green's, but Adani Green has a higher ROCE in 2024.
- **Profitability:** Adani Green shows stronger growth in net profit, while ReNew Power emphasizes consistent returns to equity holders.
- **Asset Management:** Both companies exhibit robust asset growth, but Adani Green's total assets have shown faster expansion in recent years.