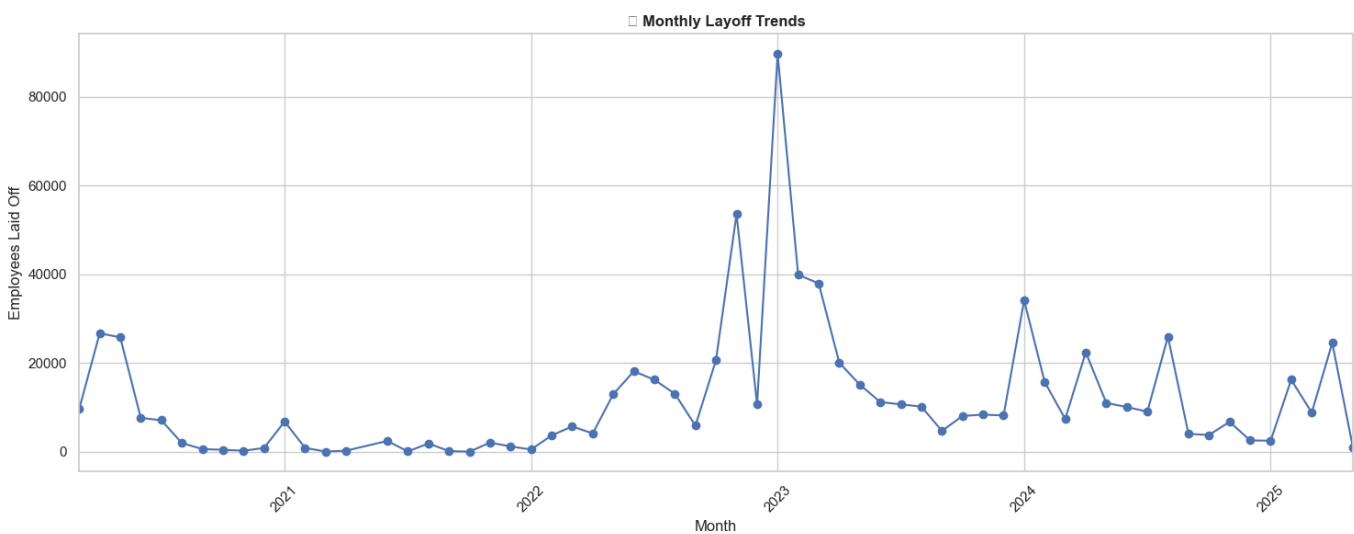


# Tech Layoffs Analysis: Insights from 2020 to 2024

## 1. Monthly Layoff Trends (Since March 2020)

Layoffs peaked between late 2022 and early 2023. This may be attributed to:

- Pandemic over-hiring finally correcting.
- The rise of AI and automation, reducing human labor needs.
- Economic pressures such as the global inflation surge in mid-2022.



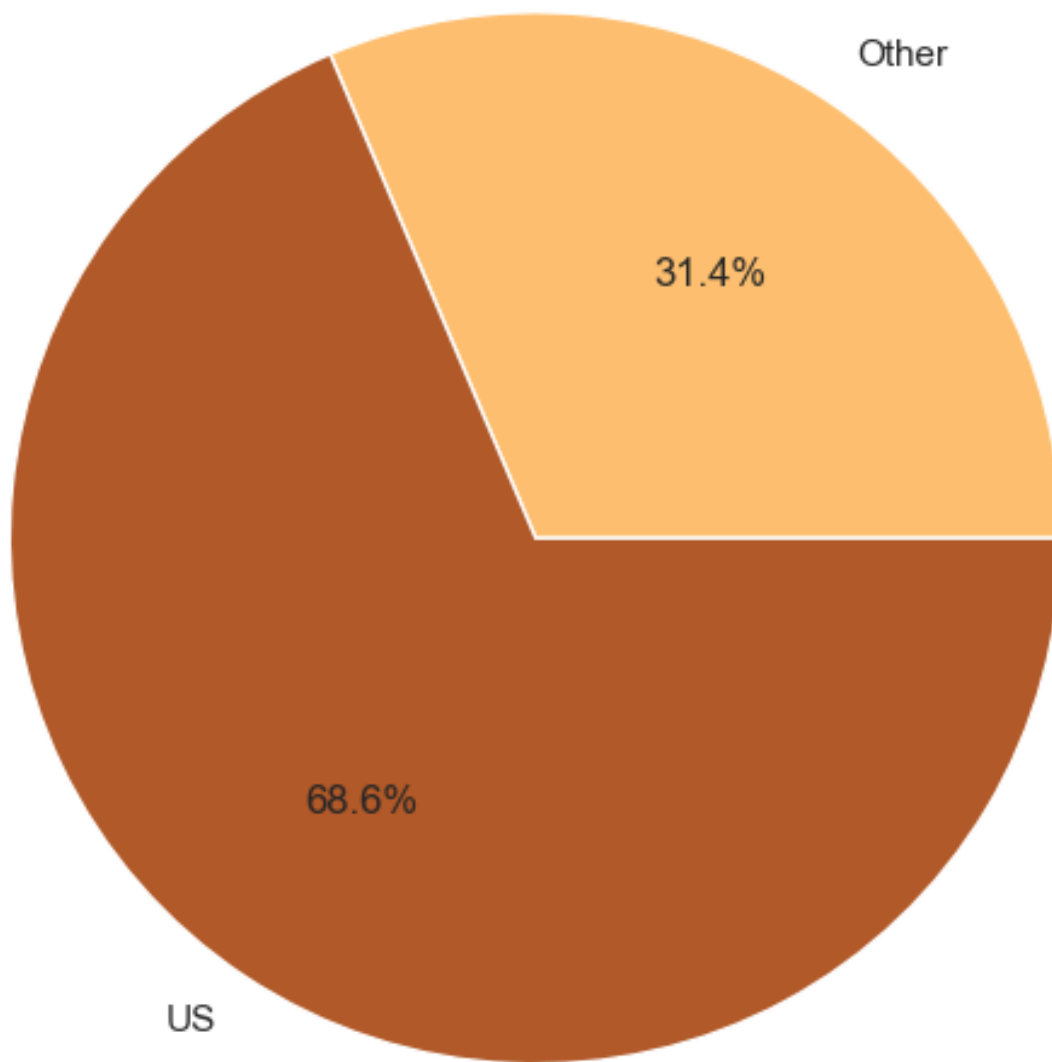
## 2. Layoffs by Industry

Industries most reliant on tech, especially consumer services, experienced consistent layoffs.

This is due to:

- Rapid shifts in tech tools and trends.
- Budget constraints affecting data and marketing roles.

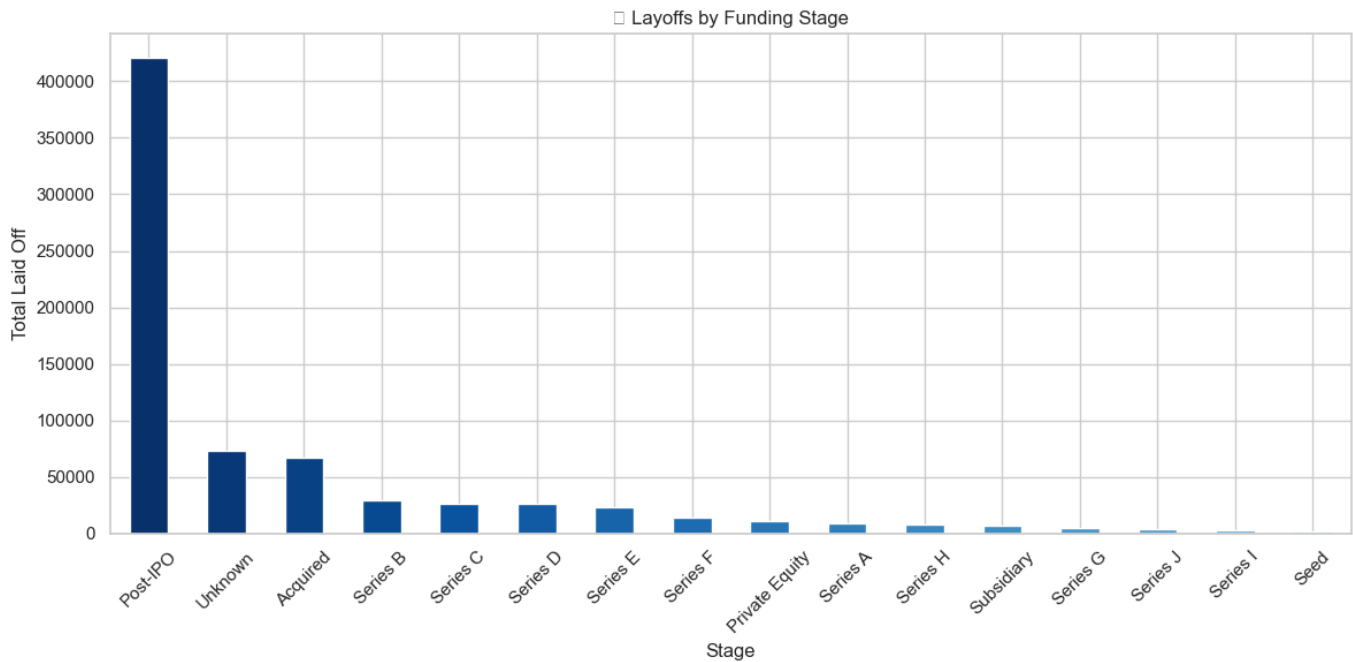
□ Layoffs by Country(US vs. Others)



### 3. Top Companies by Layoffs

Big tech companies laid off the most staff, likely due to:

- Their large workforce sizes.
- Continuous restructuring for agility and innovation.

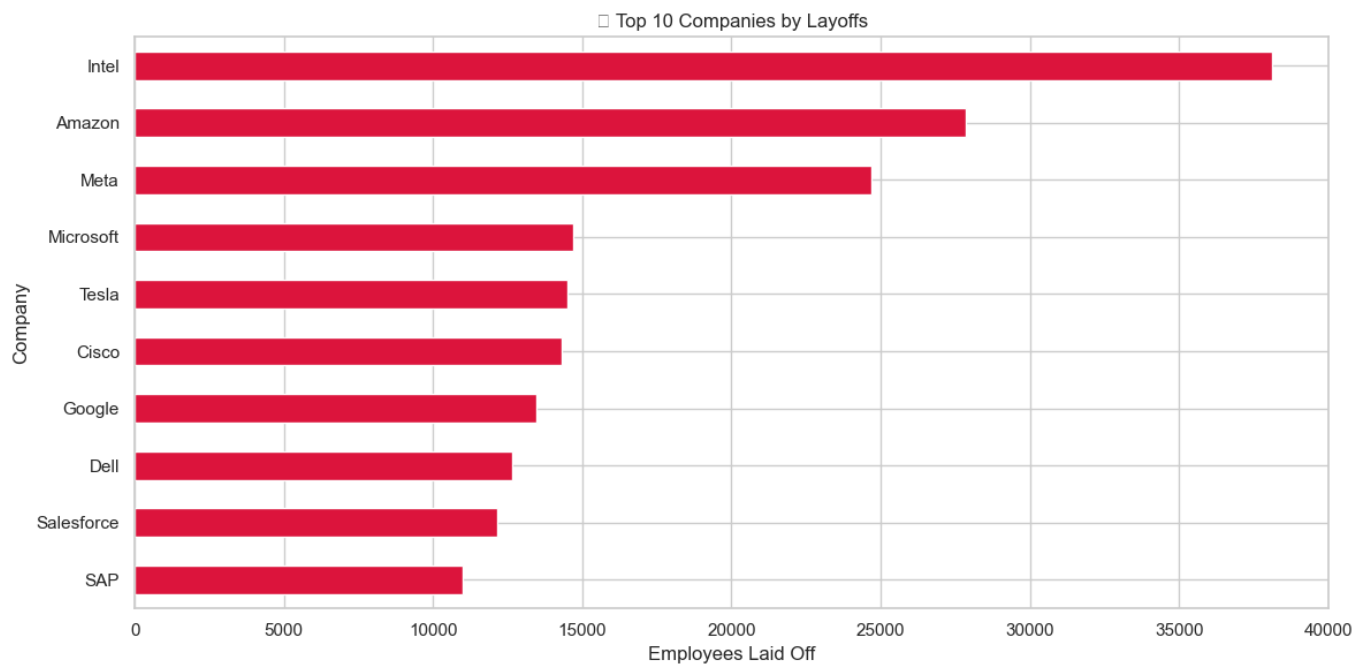


#### 4. Layoffs by Company Stage

Post-IPO and acquired firms saw more layoffs than early-stage companies.

This might be due to:

- Shareholder pressure to remain profitable.
- Visibility into financials requiring faster corrective actions.



#### 5. Layoffs by Country Group (US vs Others)

Top Industries by Total Layoffs

