

REF# MOA/72/10/23

Warehouse Hospitality Agreement

This Agreement ("Agreement") is entered into on [Date] between Food Reserve Agency ("FRA") and Al Kanz Al Satee General Trading LLC ("AKAST") for the lease of a warehouse for a period of five years.

1. Lease Term:

The lease term shall be for a period of five (5) years commencing on July 18^{th} , 2024, and ending on July 18^{th} , 2029.

2. Lease Property:

The warehouse located at [Address] shall be leased to AKAST for the purpose of storage and distribution of goods.

3. Rental Payment:

AKAST is hereby exempted from paying monthly rental fees for the period of Five years from July 2024 to July 2029.

4. Interior and Exterior Warehouse Management:

AKAST shall be responsible for the overall interior and exterior warehouse management, including but not limited to:

- Ensuring cleanliness and maintenance of the warehouse premises.
- Implementing security measures to safeguard the stored goods.
- Organizing and optimizing the storage space for efficient inventory management.
- Complying with all health and safety regulations in the warehouse.
- Providing regular reports to FRA on the status of the warehouse operations.





5. Maintenance and Repairs:

AKAST shall be responsible for the maintenance and repairs of any damages caused to the warehouse during the lease term, excluding normal wear and tear.

6. Termination:

Either party may terminate this Agreement with a written notice of 30 days prior to the intended termination date.

7. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction]. In witness whereof, the parties hereto have executed this Agreement as of the date first above written.

Food Reserve Agency (FRA):

Signature:

Print Name: JOSEPH MWAMBA

Date: 22-07-2024

Al Kanz Al Satee General Trading LC (AKAST):

Signature: __

Print Name: Emmanuel Sanjay Albert

Date: July 8, 2024