

UI Eco Alumni Newsletter

VOL: 01 ISSUE: 01 MARCH 2022

INSIDE THIS ISSUE

PG. 2

The Eco Alumni Council
Setting the Records Straight
The Homecoming Event

PG. 3

Our Official Email Address
A Word from the Head
A Word from the Chair

PG. 4

UI Eco Alumni Homecoming
Donor Role
Items Needing Support



Eco Alumni News - Continuing the Journey Together

This is the maiden edition of the UI ECO Alumni, a newsletter of the UI ECO Alumni body. The purpose of this Newsletter is to keep you, as an alumnus of the Department of Economics, University of Ibadan, informed of newsworthy events, activities, achievements of the department, its current students, and its alumni. The newsletter will be issued quarterly on the last Friday of the each quarter. Please give us your suggestions on areas you would like to see improvements.

Help Us Set the Records Straight

The UI ECO Alumni Council has created a google link to collect and update records of each alumnus of the UI department of Economics. If you have completed the Google link, thank you very much. If you have not, please take a few minutes to complete the link provided below to have your current information:

https://docs.google.com/forms/d/e/1FAIpQLScit_GvR_2fVwmmJpI53KY9WOpptRhqLFO_RHSLxOsYoKxOjXg/viewform?usp=sf_link

The Alumni Council

On October 8th, 2021, the Department of Economics, University of Ibadan, inaugurated a 15-member *Interim Council* to steer the activities of the UI Economics Alumni (UI Eco Alumni for short). The purpose of the council is to bring graduates of UI department of Economics together to harness the strength in their diverse knowledge, experience, and resources by creating a platform through which they can proffer solutions to pressing national and departmental issues. The UI Eco Alumni will also allow graduates of the department to connect socially and supports each other. It is also a platform through which an alumnus can reach out to the department vice



Homecoming Event

Dates of Events: August 21 to 27, 2022

The Department of Economics University of Ibadan in conjunction with the UI Eco Alumni is organizing the first ever homecoming of all students that graduated from the department since 1958 to date. You are cordially invited to save the date from the **21st to 27th of August 2022**. It promises to be a remarkable event. It's an avenue to see and interact with many of your classmates after so many years. Save the date and tell a friend! See the event flyer for more details.

UNIVERSITY OF IBADAN
ECONOMICS ALUMNI

THE DEPARTMENT OF ECONOMICS
in conjunction with
THE UI ECO ALUMNI COUNCIL

ORGANISES

The First Homecoming Event

21 - 27 OF AUGUST, 2022

Featuring:

- ✓ ALUMNI LECTURES
- ✓ RECOGNITION OF DISTINGUISHED ALUMNI
- ✓ AWARD PRESENTATIONS
- ✓ 'WHO IS WHO' BOOK LAUNCH
- ✓ GAMES
- ✓ DEPARTMENT TOUR
- ✓ DEPARTMENTAL WEEK ACTIVITIES
- ✓ OTHER ACTIVITIES

FOR CLASS SETS SPECIAL PRESENTATIONS DURING THE EVENTS, ENQUIRIES, SPONSORSHIP AND ADVERTISEMENT CONTACT:

Prof. Adeola Adenikiju - 0802 344 0018
Dr. Ayo Teriba - 0803 305 5380
Dr. Victoria Foye - 0816 173 9090
or send an email to the alumni secretariat via:
uiecodeptalumni@gmail.com

UI Eco Alumni - Official email Address

We know you are bombarded with many email messages daily; we don't want to add to your stress. However, there is one more email address that you need to keep. Your UI ECO Alumni body now has the following official email address: uiecodeptalumni@gmail.com. Please add this email address to your contact list to avoid the delivery of important messages from the alumni secretariat to your junk/spam folder. We will be sending you the monthly newsletter through this official email address. You can also reach the UI ECO Alumni Secretariat to make suggestions, seek clarifications and express your views through the official email address.



A Word from the Chair

I and members of the Interim Council of UI Eco Alumni are pleased to accept the responsibility to do the groundwork needed to get much esteemed alumni from all class sets better connected and well informed of the situation with the facilities, students, and staff of our highly treasured Economics Department as we approach our maiden Homecoming/Reunion where we will all elect the Council.

We now have a growing database of members and many of us have been signing up on our social media handles whilst also encouraging other members, especially those in our class sets, to do the same. We are encouraged by our responses so far and urge that we increase the momentum so we can have a good attendance at the forthcoming homecoming/reunion.

This maiden edition of the UI Eco Alumni Newsletter will be followed by other editions to keep us informed of happening in the Department, its facilities, students, and staff, and what the Alumni are doing to support by making donations in cash and in kinds as individuals and as class sets. A major addition to look forward to in subsequent editions is Alumni News that also keep people in the Department informed about the difference that we are making out there. Towards this end, we encourage us all to post news about our professional strides on our social media platforms where we can harvest them for inclusion in newsletters.



A Word from the Head

The department is grateful for the services rendered by the UI Eco Alumni Council since its inauguration, as well as the generous donations received from individual alumnus and alumnae and Class Sets, following the call of the department for support.

Our Alumni straddle various echelons of the Nigerian economy. In the face of near zero allocation for capital expenditure, the alumni remain perhaps the only viable source of support to sustain the position of the department as the foremost Department of Economics in Africa that is strong, relevant, and respected nationally and internationally.

We look forward to the First Homecoming event planned for August 22 to 27, 2022 to receive our distinguished alumni back to the department. It will be an opportunity for old classmates to reconnect and to meet with faculty members and current students.

Once again, thank you for your support as we call other alumni and class sets to step forward to support the department.



❖ Individual Donations

- A member of the Class of 1988 donated fifty thousand Naira to support the graduate assistantship programme in 2021.
- A member of the Class of 1992 gave five hundred and sixty-five thousand Naira to support the graduate assistantship programme and two hundred and twenty thousand Naira to fund the accommodation of one of the Youth Corps members on primary assignment with the Department's Alumni Office in 2021.
- A member of the PhD Class of 2007 donated thirteen million Naira for the purchase and installation of solar inverter for all offices and classrooms in the department in 2022.
- A member of the Class of 2017 donated three hundred thousand Naira to fund the development of the UI ECO Alumni website in 2021.
- Another member of the Class of 2017 donated fifty thousand Naira to support graduate assistantship programme.

Our Donors

This is to say a very big thank you to our donors. We have been fortunate to have an alumni body that is willing to give back to the department to improve teaching and learning activities of faculties, staff, and the students. The list of recent donors is as shown below. Many gave their donation and requested for anonymity. We have obliged their request and say thank you to them.

❖ Donations by Class Sets

- **Set of 1987**
 - Donated five million Naira towards the digitalization of documents in the department in 2022.
- **Class of 1988**
 - Endowed the sum of Five Hundred Thousand Naira for the best student in practical project and donated Five Hundred Thousand Naira to the Department for the acquisition of 20 books during their symbolic return to the Department in 2018 as part of Homecoming/Reunion to mark the 30th anniversary of their graduation from the Department.
 - Donated and installed a borehole and refurbished the toilets at the Afribank building in 2022 to ensure adequate water supply and cleanliness in the restrooms.
- **Class of 1990**
 - Donated 400 books to the Department.
 - Donated one hundred thousand Naira to cover the expenses involved in the registration of the UI Eco Alumni as a Trustee with the Corporate Affairs Commission (CAC).
- **Class of 1993**
 - The 1993 class set is donating undergraduate computer laboratory.
- **Class of 2004**
 - Is providing N1.5 million for the replacement of the rugs in staff offices with tiles.

Requesting Your Support

The department would like to solicit your support in the areas listed below:

- i. **General Repairs** – the classrooms and staff offices need fresh coat of paint; the curtains are old, the doors to some lecturer and administrative offices are old and the furniture need to be replaced. The cost of this is estimated at about 2.2 million Naira.
- ii. **Associateship** – the department need support in hiring 6 associate lecturers and in having specialized capacity workshops for students and staffs at the estimated cost of about 2.2 million Naira.
- iii. **Annual Event** – the department plan to have annual conference, alumni homecoming, and award night. The costs of these events are estimated at about 20 million Naira
- iv. **Publication Funding** – the department needs about 7 million Naira to support scholastic publications such as books, monographs, policy briefs, academic journals, and discussion papers.
- v. **Welfare Funding** – a fund of about 11 million Naira to be set up for supporting students in need and for staff welfare needs is required.
- vi. **Public Visibility and National Engagement** – we need funding to support the departments visibility and engagement in national discussions. The cost is estimated at about 5 million Naira.
- vii. **Department Endowment** – the department is appealing to organizations, individuals and groups that can assist in raising all or part of our planned 3 billion Naira department endowment fund.
- viii. **Department Bus** – the department needs an 18-seater bus at an estimated cost of 25 million naira.

Interim Council Members

The following are members of UI Eco Alumni Interim Council

Prof. Adeola Adenikinju
Prof. Francis Fasanu
Dr Ayo Teriba
Mr Ademola Adebusi
Dr Muiyiwa Adedeji
Mr Solomon Okoli
Dr Adeboye Adeyemo
Mrs Bosede Obeke
Dr Victoria Foye
Mr Abiodun Balogun
Dr Afolabi Olowookere
Prof. Musibau Babatunde
Dr Elias Udeaja
Dr Omolola Olarinde
Mr Olatunji Ayoola
Mr Banji Fehintola
Dr Mohammed Shuaibu
Dr Olusegun Omisakin

Observers

Dr Member Ojebode
Mr Richard Abuya

You can follow us on our social media handles for important news and updates from the alumni secretariat.



You can as well contact the Alumni Secretariat on **08161904403**

Thank you and kindly accept the assurance of the department and the alumni body's esteemed regards as we look forward to interacting with you soon.

Sincerely,

Dr Ayo Teriba (Chair, Interim Alumni Council)

Prof. Adeola Adenikinju (Head of Department)

Alumni Secretariat,
University of Ibadan
Faculty of Economics