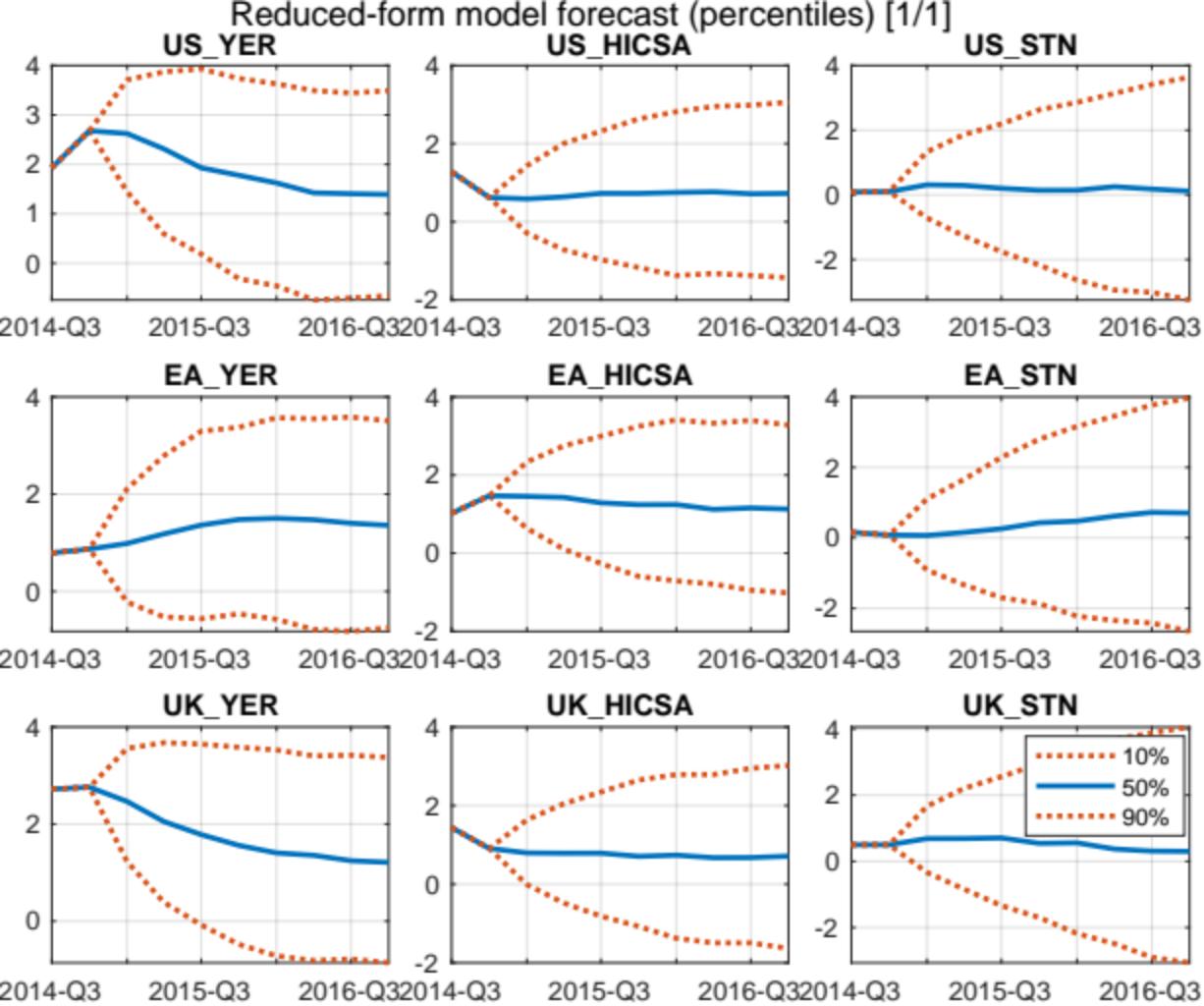
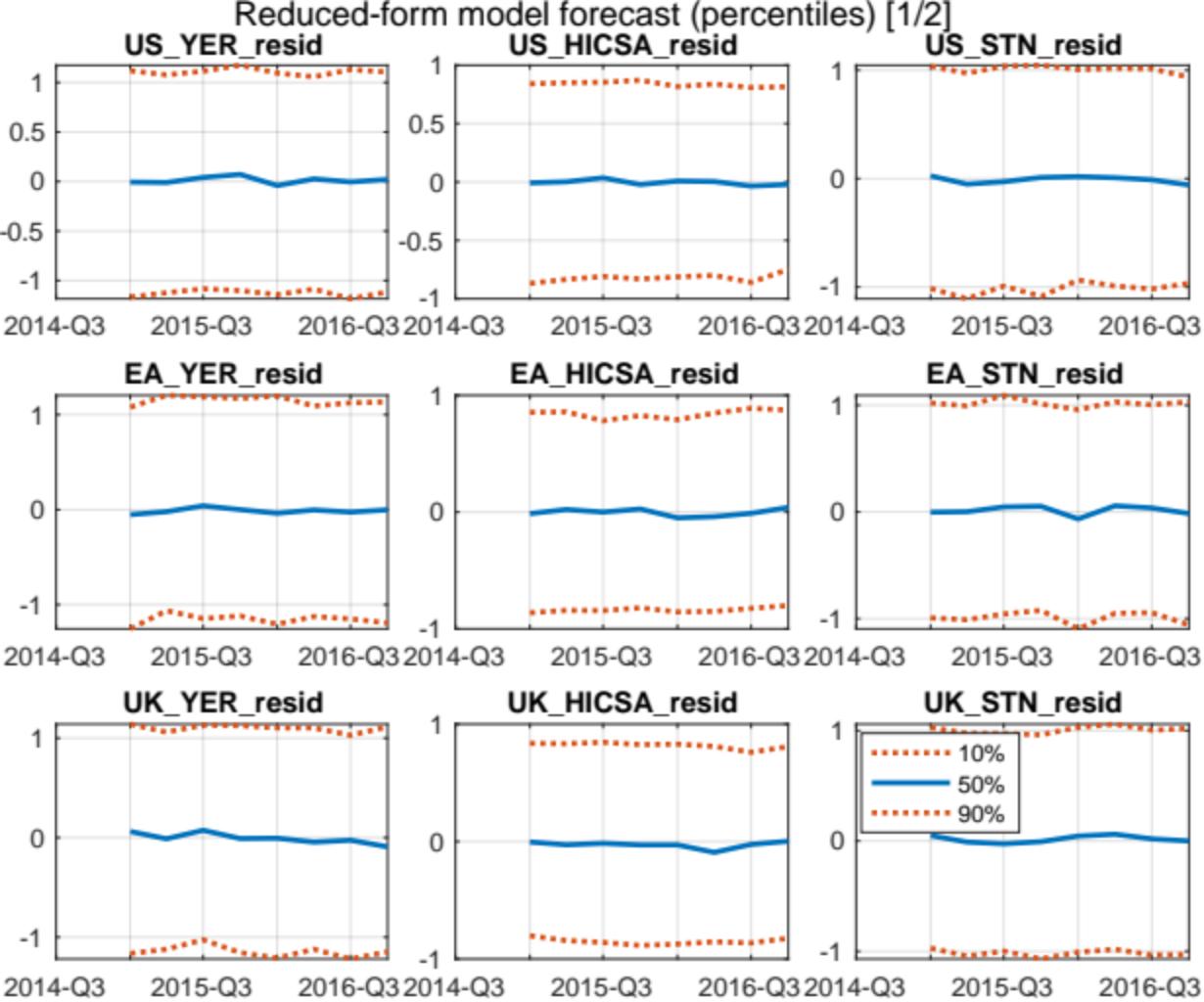


### Reduced-form model forecast (percentiles) [1/1]



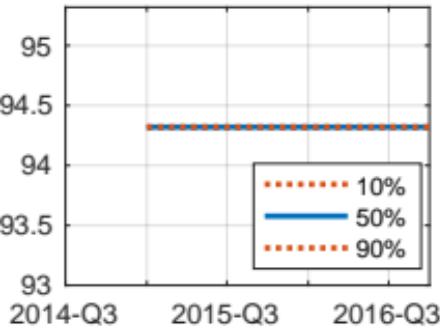
## Reduced-form model forecast (percentiles) [1/2]



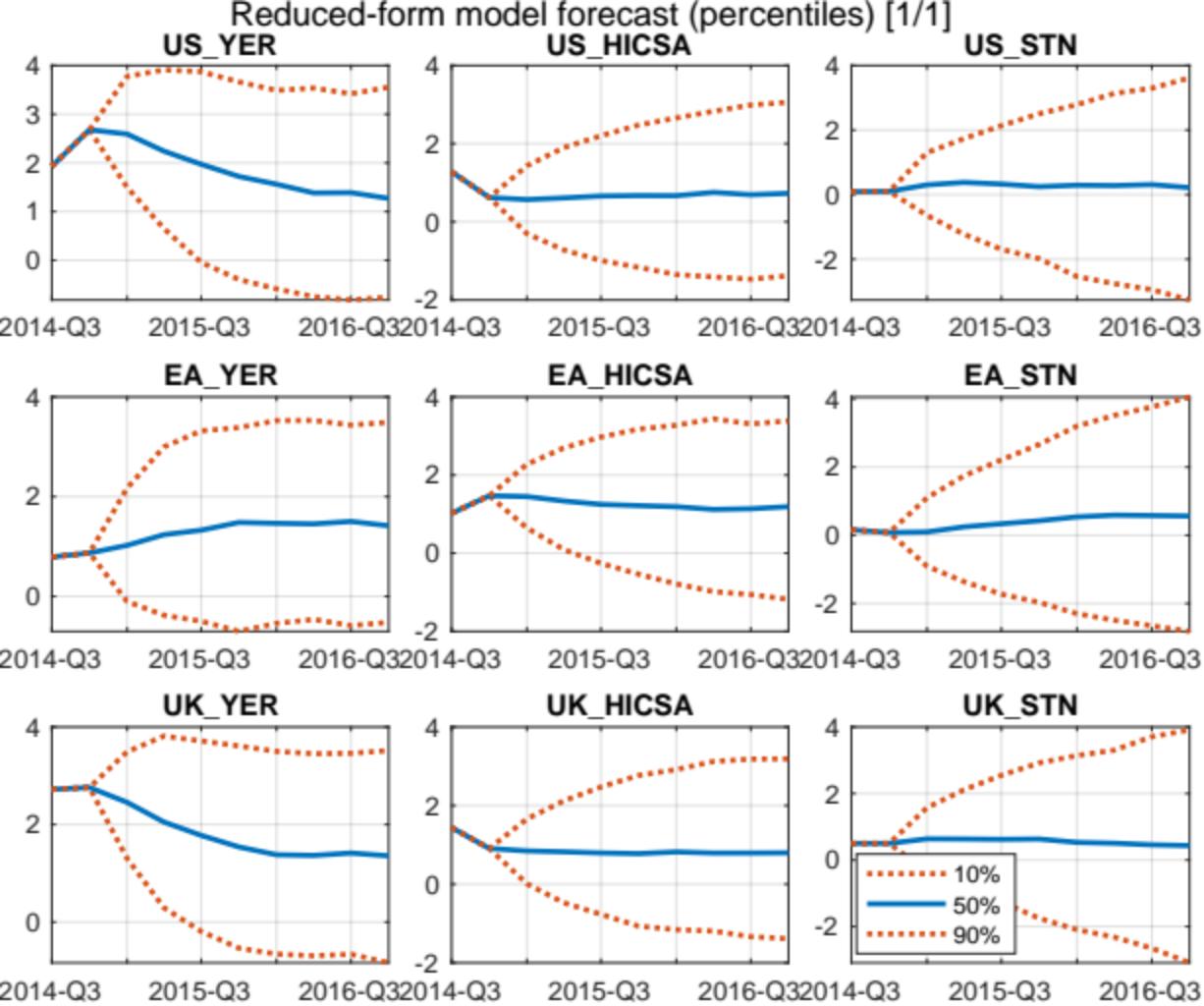
10%  
50%  
90%

### Reduced-form model forecast (percentiles) [1/3]

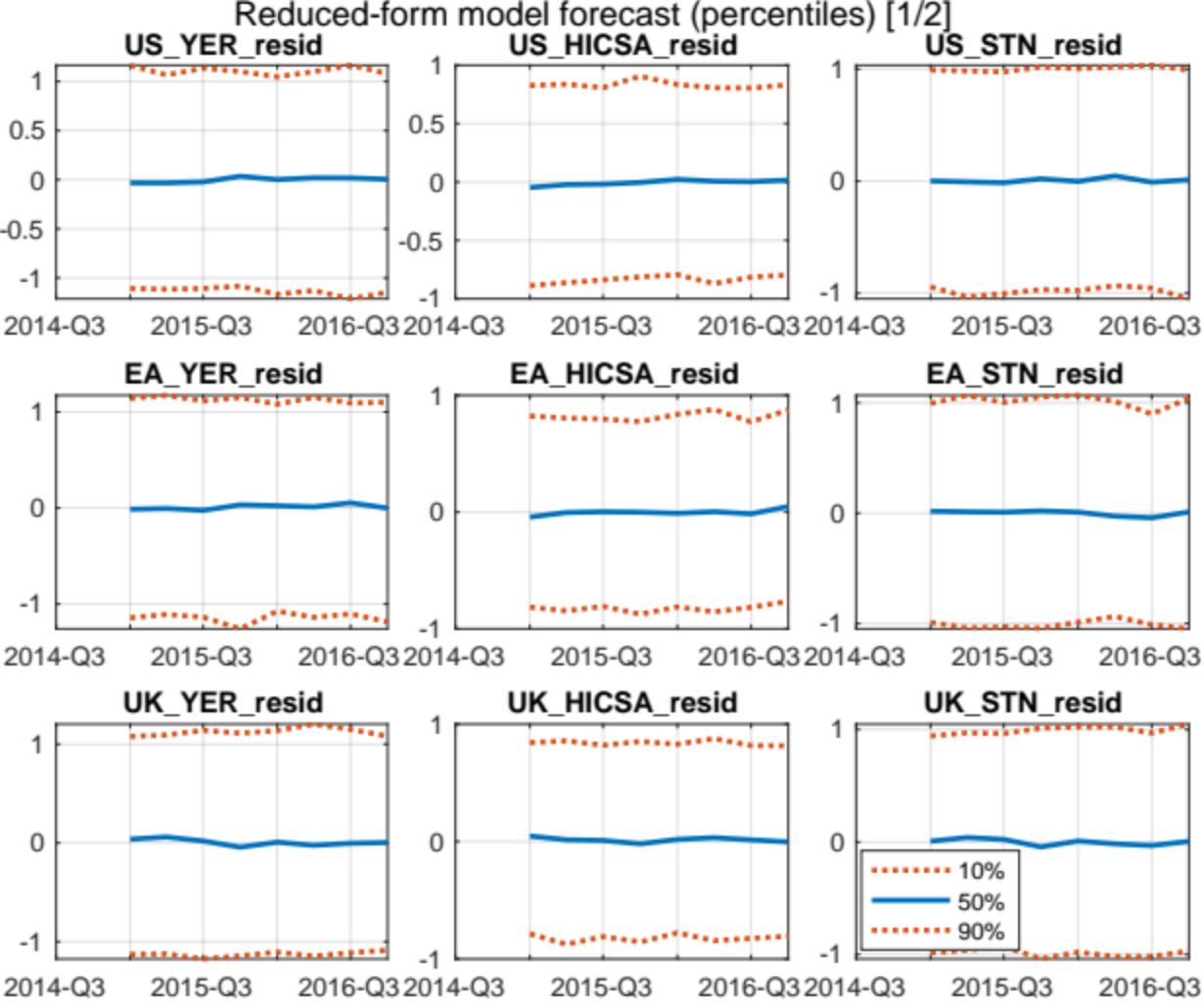
Oil



### Reduced-form model forecast (percentiles) [1/1]

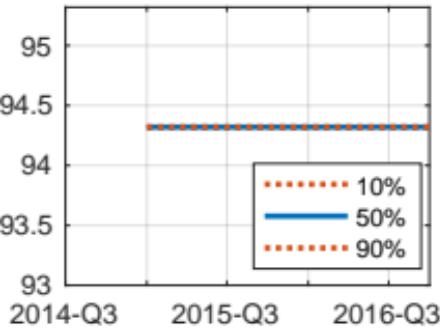


## Reduced-form model forecast (percentiles) [1/2]

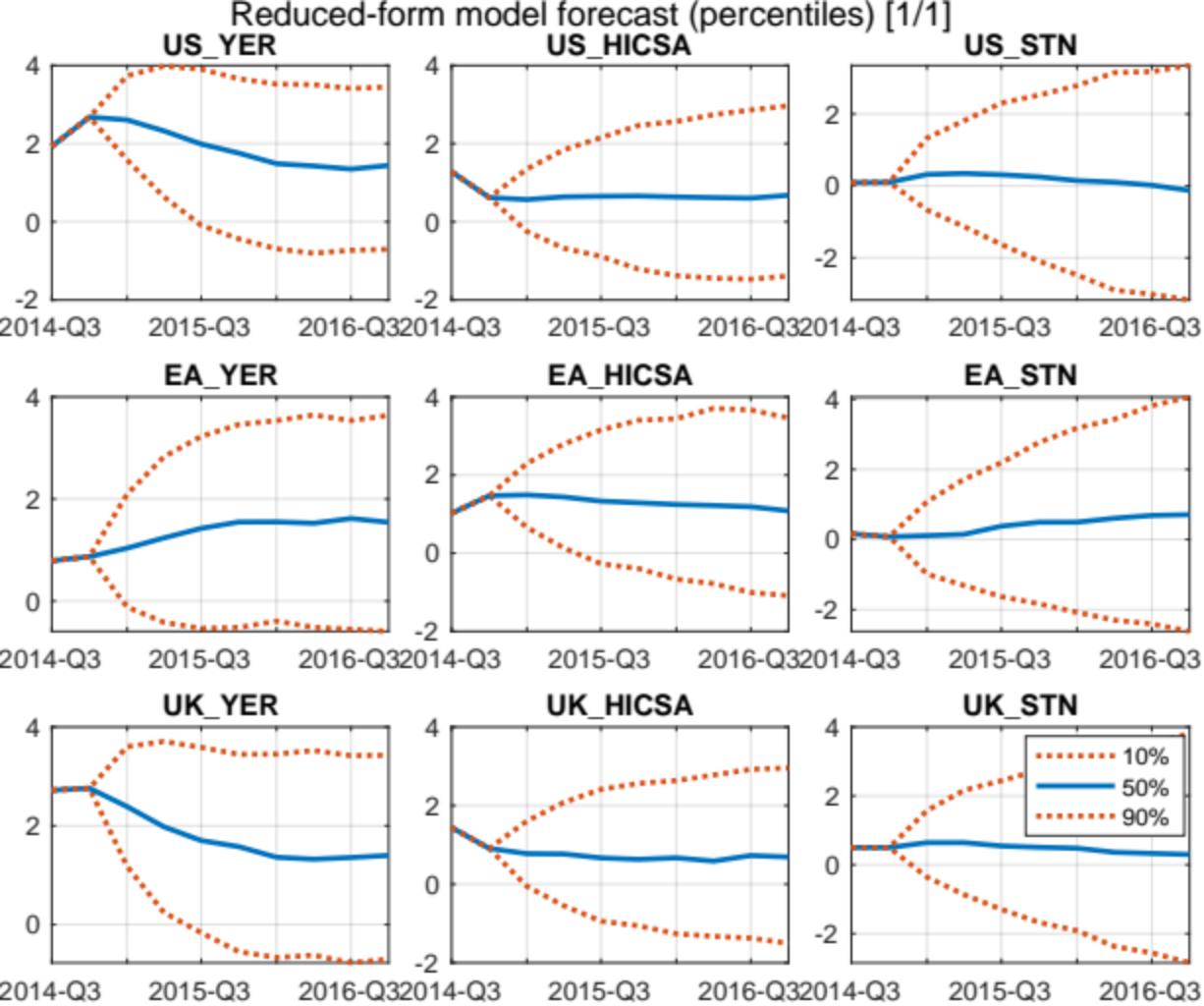


### Reduced-form model forecast (percentiles) [1/3]

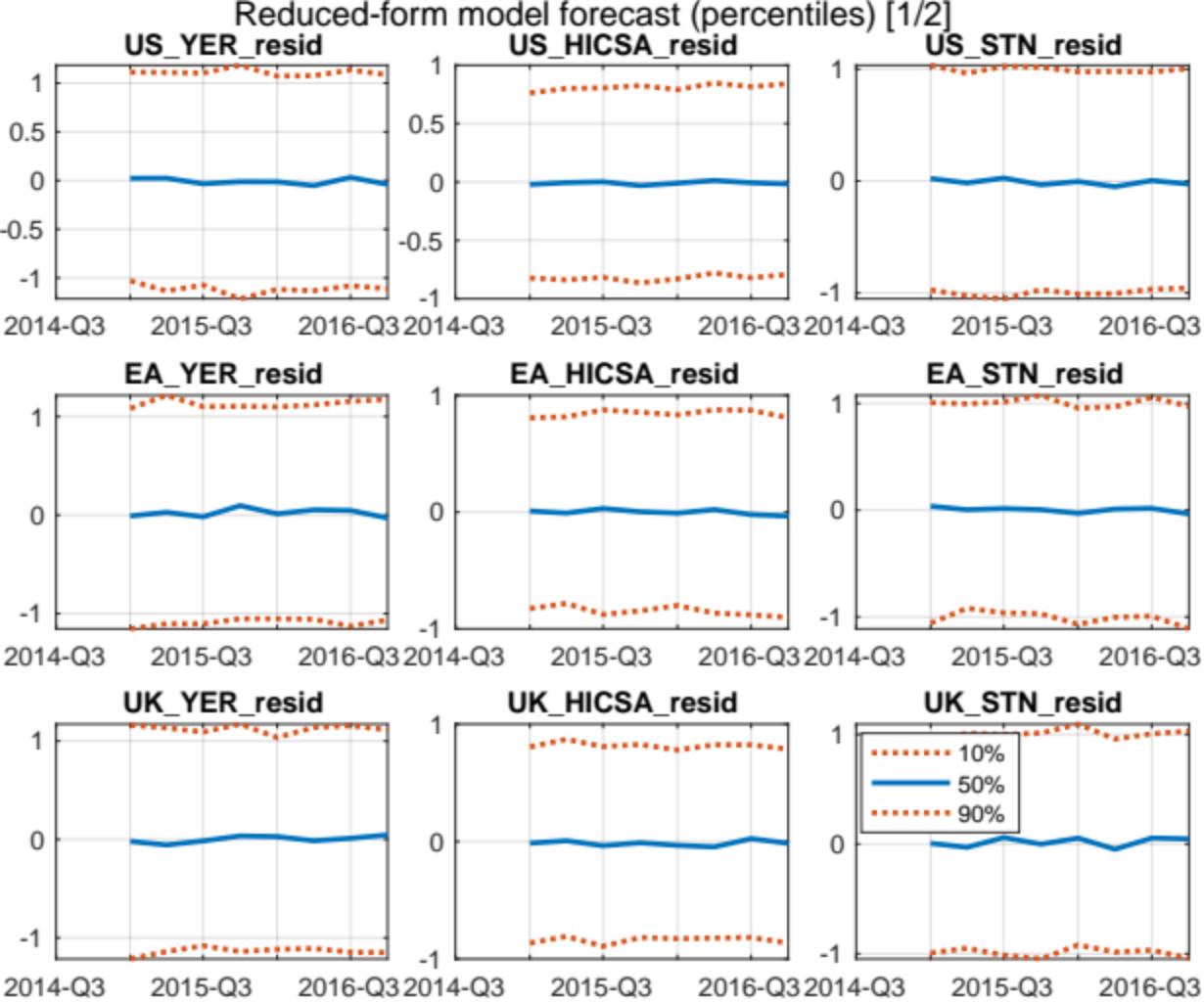
Oil



### Reduced-form model forecast (percentiles) [1/1]

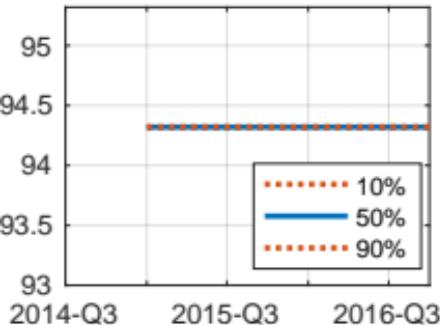


## Reduced-form model forecast (percentiles) [1/2]

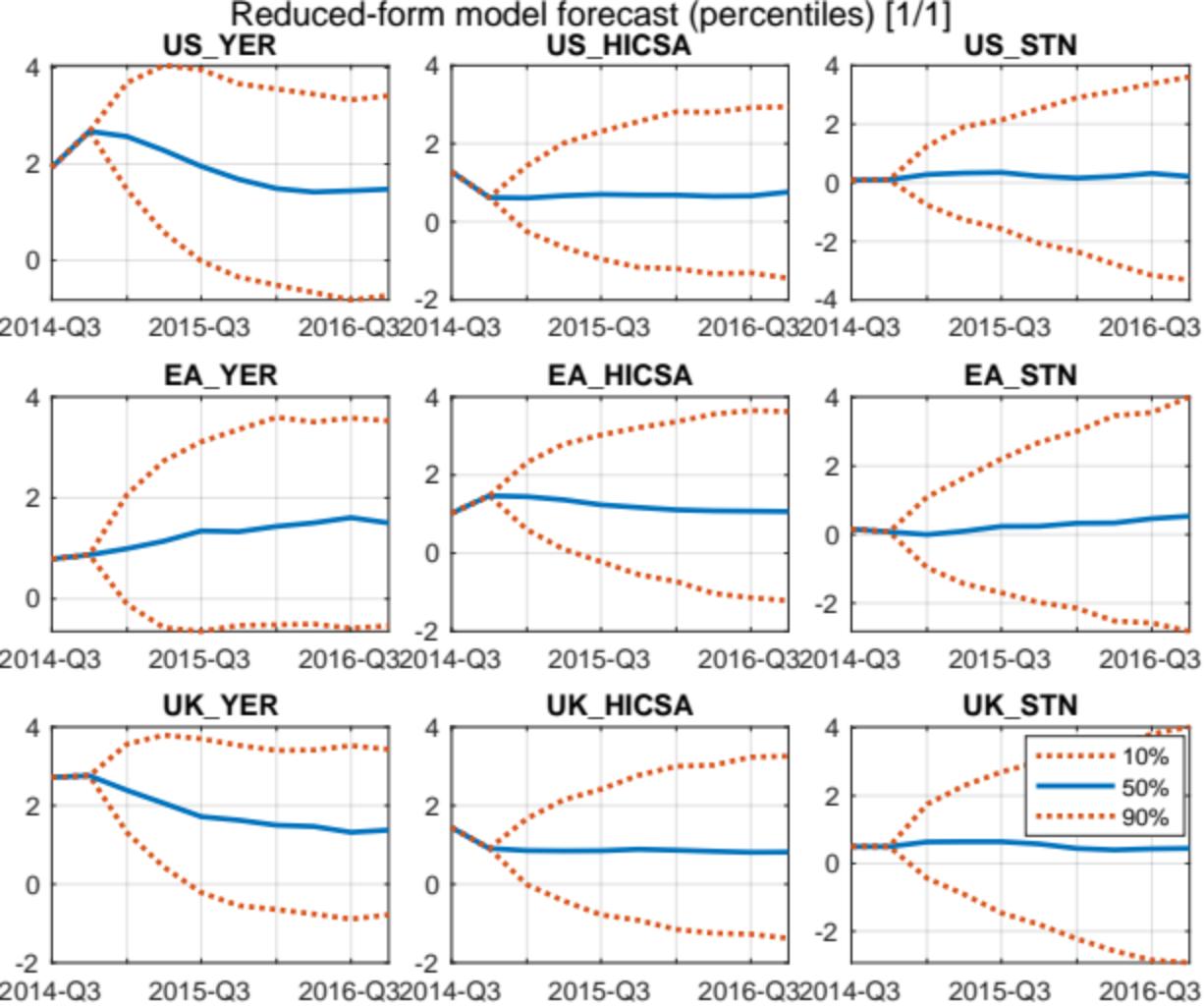


### Reduced-form model forecast (percentiles) [1/3]

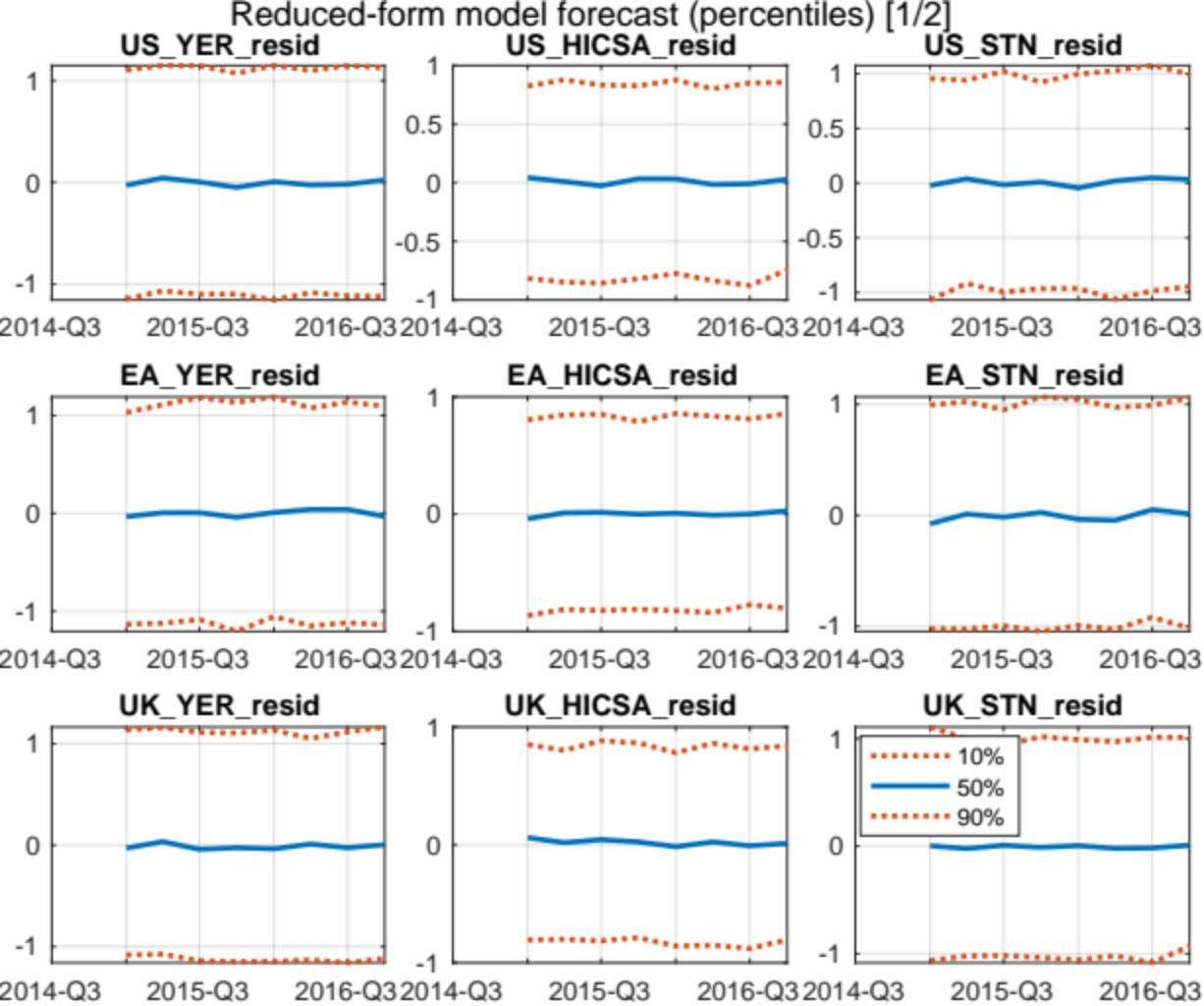
Oil



### Reduced-form model forecast (percentiles) [1/1]



## Reduced-form model forecast (percentiles) [1/2]



### Reduced-form model forecast (percentiles) [1/3]

Oil

