

# Oliver Giesecke

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## EDUCATION

### **COLUMBIA BUSINESS SCHOOL, 2017-PRESENT**

Ph.D. Candidate Finance and Economics

### **THE GRADUATE INSTITUTE GENEVA, 2016**

M.Sc. International Economics

Thesis: “Contingent Financial Instruments—a Structural Policy Instrument for Natural Resource Rich Economies?” (Ugo Panizza)

### **YALE UNIVERSITY, 2015-2016**

Visiting Ph.D. student

### **GOETHE-UNIVERSITY, 2011**

B.Sc. Finance & Economics

Thesis: “The Development of the European Monetary Union and the Issues during the Financial Crisis” (Volker Wieland)

### **BOSTON COLLEGE, 2010-2011**

Visiting student

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## PREVIOUS EMPLOYMENT

### **PRINCETON UNIVERSITY, 2016-2017**

Senior Research Specialist at the Julis-Rabinowitz Center for Public Policy & Finance

### **KPMG WIRTSCHAFTSPRUEFUNGSGESELLSCHAFT AG, 2012-2015**

Senior Consultant Financial Risk Management

### **FINANZMARKTSTABILISIERUNGSANSTALT (FMSA), 2012**

Risk Controlling Specialist

### **CREDIT SUISSE SECURITIES, 2011**

Mergers & Acquisition

### **THUERINGER-ENERGIE-TEAM, 2006-2008**

High-performance Cyclist (professional), Leader of the German National Team

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## OTHER PROFESSIONAL ACTIVITIES

### **UNITED NATIONS PROJECT TO FOSTER EDUCATION FOR SUSTAINABLE DEVELOPMENT**

Coach to support financial literacy for middle school students

### **INDEPENDENT EXPERT COMMISSION THURINGIAN MINISTRY OF ECONOMICS**

Athlete representative for the prevention of drug abuse

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## HONORS, SCHOLARSHIPS AND FELLOWSHIPS

### **ROGER F. MURRAY FELLOWSHIP, 2019-2020**

### **COLUMBIA BUSINESS SCHOOL GRADUATE SCHOLARSHIP, 2017-PRESENT**

### **SCHOLARSHIP DEUTSCHER AKADEMIKER AUSTAUSCHDIENST (DAAD)**

### **FELLOW DEUTSCHE SPORThILFE**

## **WORKING PAPERS**

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“The Bond Lending Channel of Monetary Policy” (with Olivier Darmouni and Alexander Rodnyansky)

The share of firms’ borrowing from bond markets has been rising globally, and notably in the Eurozone. How does debt structure affect the transmission of monetary policy? We present a high-frequency framework that combines identified monetary shocks with a cross-sectional firm-level stock price reaction. Firms with more bonds are disproportionately affected by surprise monetary actions relative to other firms in the Eurozone. This finding stands in contrast to the predictions of a standard bank lending channel and points toward bond financing not being a frictionless “spare tire”.

## **RESEARCH PAPERS IN PROGRESS**

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“Plausible Monetary Policy Counterfactuals” (with Anand Chitale and José Luis Montiel Olea)

“Policy Preferences: A Computational Linguistic Approach” (with Anand Chitale, Lea Frermann and José Luis Montiel Olea)

“Market Power of Cities” (with Haaris Mateen)