Oliver Giesecke

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EDUCATION

Columbia Business School, 2017-present
Ph.D. Candidate Finance and Economics

The Graduate Institute Geneva, 2016
M.Sc. International Economics
Thesis: "Contingent Financial Instruments–a Structural Policy Instrument for Natural Resource Rich Economies?" (Ugo Panizza)

Yale University, 2015-2016
Visiting Ph.D. student

Goethe-University, 2011
B.Sc. Finance & Economics
Thesis: "The Development of the European Monetary Union and the Issues during the Financial Crisis" (Volker Wieland)

Boston College, 2010-2011
Visiting student

PREVIOUS EMPLOYMENT

Princeton University, 2016-2017
Senior Research Specialist at the Julis-Rabinowitz Center for Public Policy & Finance

KPMG Wirtschaftspruefungsgesellschaft AG, 2012-2015
Senior Consultant Financial Risk Management

Finanzmarktstabilisierungsanstalt (FMSA), 2012
Risk Controlling Specialist

Credit Suisse Securities, 2011
Mergers & Acquisition

Thueringer-Energie-Team, 2006-2008
High-performance Cyclist (professional), Leader of the German National Team

OTHER PROFESSIONAL ACTIVITIES

United Nations Project to Foster Education for Sustainable Development
Coach to support financial literacy for middle school students

Independent Expert Commission Thuringian Ministry of Economics
Athlete representative for the prevention of drug abuse

HONORS, SCHOLARSHIPS AND FELLOWSHIPS

Roger F. Murray Fellowship, 2019-2020
Columbia Business School Graduate Scholarship, 2017-Present
Scholarship Deutscher Akademiker Austauschdienst (DAAD)
Fellow Deutsche Sporthilfe

WORKING PAPERS

"The Bond Lending Channel of Monetary Policy" (with Olivier Darmouni and Alexander Rodnyansky)

The share of firms' borrowing from bond markets has been rising globally, and notably in the Eurozone. How does debt structure affect the transmission of monetary policy? We present a high-frequency framework that combines identified monetary shocks with a cross-sectional firm-level stock price reaction. We find that firms with more bonds are more affected by surprise monetary tightenings relative to other firms in the Eurozone. This stands in contrast to the predictions of a standard bank lending channel and points towards bond-specific frictions that limit the benefits of disintermediation.

RESEARCH PAPERS IN PROGRESS

"Plausible Monetary Policy Counterfactuals" (with Anand Chitale and José Luis Montiel Olea)

"Policy Preferences: A Computational Linguistic Approach" (with Anand Chitale, Lea Frermann and José Luis Montiel Olea)

"Market Power of Cities" (with Haaris Mateen)