

Oliver Giesecke

Hoover Institution
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CURRENT EMPLOYMENT

STANFORD UNIVERSITY, HOOVER INSTITUTION, 2022-PRESENT

Research Fellow
Research Group: State and Local Governance Initiative

EDUCATION

COLUMBIA UNIVERSITY, 2017-2022

Ph.D. Finance and Economics
M.Phil. Finance and Economics
Dissertation: “Essays on State and Local Government Finances”
(Advisor: Stijn Van Nieuwerburgh)

YALE UNIVERSITY, 2015-2016

Visiting Ph.D. student in economics

THE GRADUATE INSTITUTE GENEVA, 2014-2016

M.Sc. International Economics
Thesis: “Contingent Financial Instruments—a Structural Policy Instrument for Natural Resource Rich Economies?” (Advisor: Ugo Panizza)

GOETHE-UNIVERSITY, 2008-2011

B.Sc. Finance and Economics
Thesis: “The Development of the European Monetary Union and the Issues during the Financial Crisis” (Advisor: Volker Wieland)

REFERENCES

Professor Joshua D. Rauh
Stanford Graduate School of Business
Ormond Family Professor of Finance
rauh@stanford.edu
T +1.650.723.9898

Professor Stijn Van Nieuwerburgh
Columbia Business School
Earle W. Kazis and Benjamin Schore
Professor of Real Estate
svnieuw@gsb.columbia.edu

Professor Hanno Lustig
Stanford Graduate School of Business
The Mizuho Financial Group Professor of Finance
hlustig@stanford.edu
T +1.310.871.6532

PREVIOUS EMPLOYMENT

STANFORD UNIVERSITY, HOOVER INSTITUTION, 2021-2022

Visiting Scholar

PRINCETON UNIVERSITY, 2016-2017

Senior Research Specialist at the Julis-Rabinowitz Center for Public Policy & Finance

KPMG WIRTSCHAFTSPRUEFUNGSGESELLSCHAFT AG, 2012-2015

Senior Quantitative Finance Consultant

FINANCIAL STABILITY AGENCY GERMANY (FMSA), 2012

Risk Controlling Specialist

CREDIT SUISSE SECURITIES, 2011

Mergers & Acquisition

THUERINGER-ENERGIE-TEAM, 2006-2008

High-performance Cyclist (professional), Captain of the German National Team

OTHER PROFESSIONAL ACTIVITIES

UNITED NATIONS PROJECT TO FOSTER EDUCATION FOR SUSTAINABLE DEVELOPMENT

Accredited trainer to foster financial literacy of middle school students

INDEPENDENT EXPERT COMMISSION THURINGIAN MINISTRY OF ECONOMICS

Athlete representative for the prevention of drug abuse

HONORS, SCHOLARSHIPS AND FELLOWSHIPS

BEST 3RD YEAR PAPER AWARD, COLUMBIA BUSINESS SCHOOL

ROGER F. MURRAY FELLOWSHIP, 2019-2020

COLUMBIA BUSINESS SCHOOL GRADUATE SCHOLARSHIP

SCHOLARSHIP DEUTSCHER AKADEMIKER AUSTAUSCHDIENST (DAAD)

FELLOWSHIP DEUTSCHE SPORTHILFE

TEACHING EXPERIENCE

House of Debt: Understanding Macro and Financial Policy (MPA)

Princeton University, Atif Mian.

Empirical Asset Pricing (Ph.D.)

Columbia University, Stijn Van Nieuwerburgh

Quantitative Hedge Fund Strategies (Ph.D.)

Columbia University, Achilles Venetoulas

PUBLICATIONS

“Trends in State and Local Pension Funds” with Joshua D. Rauh, *Annual Review of Financial Economics*, Volume 15

Complimentary public pension dashboard with additional metrics and recent updates available at: <https://publicpension.stanford.edu>.

“Pension Reform: Conceptual Foundations and Practical Challenges” with Seamus H. Duffy, *Hoover Institution Press*

“Financial Challenges Facing US Cities: Milwaukee, Wisconsin”, with Dean Ball, Seamus H. Duffy, and Jillian Ludwig, *Hoover Institution Press*

WORKING PAPERS

“Deep Learning for Corporate Bonds’ *with Jetlir Duraj*

“How Much Do Public Employees Value Defined Benefit versus Defined Contribution Retirement Benefits?” *with Joshua Rauh*

“The Bond Lending Channel of Monetary Policy” *with Olivier Darmouni and Alexander Rodnyansky*

“Local Government Valuation” *with Haaris Mateen and Marcelo Sena*

NASDAQ Best Paper Award in Asset Pricing

“Local Governments’ Response to Fiscal Shocks: Evidence from Connecticut” *with Haaris Mateen*

UEA North America Meeting 2021 Honorable Mention

“Local Fiscal Constraints and Amplification of Regional Shocks”

“Economic Impact of Water Scarcity” *with Jessica Goldenring and Dhruv Singal*

“State and Local Government Financial Fundamentals” *with Seamus H. Duffy*

Complimentary municipal finance dashboard with additional metrics and recent updates available at: <https://municipalfinance.stanford.edu>.

RESEARCH PAPERS IN PROGRESS

“State Government Debt Structure”

“Pandemic Era Fiscal Policy” *with Jeffrey Clemens, Joshua Rauh, Stan Veuger*

“Urban Doom Loop” *with Arpit Gupta, Pierre Mabilie, Stijn Van Nieuwerburgh*

“Capital Structure Arbitrage” *with Jetlir Duraj*