

Rocky Point Residence Key Features

From 19 November 2020

		Maximum Occupancy Per Room	Shared Ensuite		Maximum RAD* Payable	Maximum DAP** Payable	Example 50% RAD	Example 50% DAP
Type 1 (Single Room with Private Ensuite)								
Built in wardrobe, TV, stylish furnishing	18m2	1		V	\$550,000.00	\$61.78	\$275,000.00	\$30.89
Type 2 (Shared Room with Shared Bathroom)								
Bulit in wardrobe, TV, stylish furnishing	28m2	2			\$395,000.00	\$44.37	\$197,500.00	\$22.18

DAP interest rate: 4.10%

You may choose to pay your accommodation costs by:

- 1. A lump-sum style 'Refundable Accommodation Deposit' (RAD)
- 2. Rental-type payments called a 'Daily Accommodation Payment' (DAP), or
- 3. A combination of the RAD and DAP.

You have 28 days from the day you enter care to decide your payment method and during this time (or until you decide on your ongoing payment method) your accommodation costs must be paid by a Daily Accommodation Payment.

Please note: Prices are based on calculations using current Maximum Permissible Interest Rate (MPIR) and are subject to change with MPIR indexation adjustments The combination payment is shown as a 50% RAD, 50% DAP split for example purposes only, the percentage may vary depending on your personal preferences.