

Assignment - 1

* Sample Business Requirement Document Template

Problem :- Inefficient Inventory Management .

Explanation .

A Local retail store is struggling with managing its inventory effectively. The store frequently experience issues such as overstocking of certain problem product, leading to excessive holding cost and potential spoilage, and understocking of popular item. resulting in missed sales opportunities and customer dissatisfaction .

1) Executive Summary Snapshot .

- As per Survey we have come to know that people who own general store are facing This problem .
- So they Need a Software which will support them and help them to manage there stock properly .

There are Some problem like

- Overstocking up
- * Understocking
- * Manual process

and etc. which should be solved

- * This project aim is to attract the shopkeeper who are Not able to manage There stock and They have to do manual work again and again.

Project discription.

The project aim is to address and resolve the inefficiencies in the current inventory management practice of the local retail store

Objectives

1) Improve Inventory Accuracy :

Implement a system that provide real time Tracking of inventory level to minimize errors and discreption.

2) Reduce overstocking and understocking.

utilize advanced forecasting technique to better align inventory levels with customers demands.

3) Enhance Operational Efficiency.

4) Increase Customer Satisfaction.

project scope

- Evaluation and selection of a new inventory Management System.
- Integration of the chosen system with existing point of sale and supply chain processes.
- Development and implementation of improved forecasting methods.
- Automation of reordering process and inventory alerts.
- Training of staff on new system and best practices.