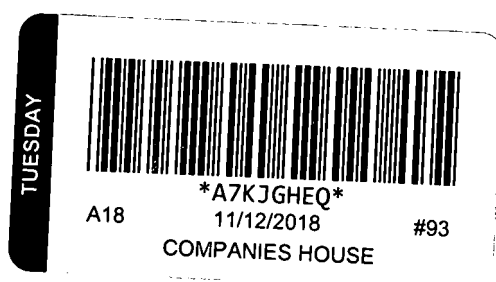


Company number: 07166817

Charity Number: 1145950

Network of Buddhist Organisations
Report and financial statements
For the year ended 31st March 2018



Network of Buddhist Organisations

Reference and administrative information for the year ended 31st March 2018

Company number 07166817

Charity number 1145950

Registered office and operational address Dalton House
60 Windsor Avenue
London
United Kingdom
SW19 2RR

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

J H Hackney	Chair Jan 14 th 2017 Appointed Nov 5 th 2016
D H S Kennaway	Treasurer
J D Backus	
J Creswell	
C Hopper	
K G J Thompson	Appointed Oct 28 th 2017

Bankers The Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

Independent Slade & Cooper Limited
Greenfish Resource Centre,
46-50 Oldham St,
Manchester,
M4 1LE

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

The trustees present their report and the unaudited financial statements for the year ended 31st March 2018. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects

To advance Buddhism in the UK for the benefit of the public through the holding of meetings and lectures and producing and/or disseminating literature and news on Buddhism; to inform and enlighten others about Buddhism, and to undertake all such other things as are incidental or conducive to the attainment of these objects.

Objectives and activities

- Acting impartially on behalf of the broad diversity of UK Buddhism.
- Promoting networking and information exchanges between sincere Buddhist groups and individuals.
- Acting as a channel between Buddhist groups and external organisations including governmental, media and other agencies.
- Running online information channels.
- Contributing to interfaith forums.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

This year, the NBO continued providing a Buddhist voice in the areas of Education and Interfaith, and disseminated information through its website, NBO information group and Facebook pages. It has promoted British pan-Buddhist social action through Buddhist Action Month and been represented at the European Buddhist Union. In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit in our executive committee meetings. Activities during this period are described in the following reports.

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2018

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities are undertaken to further Network of Buddhist Organisations charitable purposes for the public benefit.

Chair's report

Juliet Hackney

NBO Activities have continued in the last year in the areas of religious education, interfaith, chaplaincy, European Buddhist Union and Buddhist Action Month. Reports were given from each area at the AGM, held at SGI Brixton in November 2017. Several reps from new member organisations attended as well as the regular committee members, a chaplain who gave a presentation of his experiences of offering chaplaincy and the BAM coordinator. Individual reports of areas of activities are presented below.

Interfaith

John Marder, Interfaith Officer

NBO's engagement with the interfaith community this year has continued to be largely through links with the Interfaith Network (IFN) and its Faith Communities Forum (FCF). Acharya Modgala Duguid underwent the final full year of her Trusteeship with IFN, performing an important role as Chair of the Membership-Sub Committee. John Marder supported her, attending FCF meetings alongside Modgala as well as the National Meeting and AGM in July '17

Key issues for IFN over the year have included hate crime, extremism and terrorism, encouraging youth in interfaith, developing local interfaith initiatives and the value of art, culture and sport. The importance of grass roots local interfaith dialogue and action is always recognised, and the value of activities such as art exhibitions and sports events in developing strong interfaith relations has been highlighted. An event held in Leicester during Inter Faith Week (November '17) was a good example of this as described in the report 'Using the Power of Sport to Build Good Inter Faith Relations'.

Terrorist attacks in Manchester, Finsbury Park and Parsons Green prompted much debate about extremism, hate crime, security of places of worship and the need for responsible journalism. The disastrous fire at Grenfell Tower, together with those attacks saw emergency response included amongst the issues addressed at FCF and the National meeting. The potential for harnessing help from faith and community groups was recognized as a key element within a participatory approach to emergency management. And the importance of such groups in aiding the longer-term recovery of communities and individuals was highlighted.

Encouraging youth in interfaith is a key concern for IFN and was brought into focus from October '17 through the 'Connecting Across Generations' programme. This aimed at developing a new edition of the 'Connect; different faiths, shared values' youth interfaith action guide and a youth-focused National Meeting in 2018. The importance of interfaith to the younger members of our Buddhist Sanghas is perhaps worthy of our own discussions, or should we accept it as something that grows with age?

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

Buddhist Action Month (BAM!)

The aim of Buddhist Action Month is to encourage individuals and groups to engage in some kind of beneficial action (social or environmental) for themselves and others, either as part of their regular practice or in addition to it. The theme of BAM for 2017 was "Connecting for Change".

The results of a research survey performed by Chris Jack and Robin Leonard, who provided pro bono services, were collated by Christine Thuring (BAM co-ordinator) and Chris Jack. Christine presented the results at the AGM in November 2017. The conclusions were that a wide range of communication styles are required to encourage engagement with BAM including face-to-face and telephone conversations as well as use of email, Facebook and Twitter. The preferred modes of communication varied across the different member organisations of NBO. Those survey respondents who were connected with NBO were also more likely to connect with other Buddhists, indicating that increasing awareness of NBO and BAM could lead to a more collaborative approach and perhaps suggesting NBO would be well placed to actually host cross-traditional BAM events.

For 2017 the use of the BAM Facebook group was successful, allowing individuals and groups to post invitations and reports of different events. Conversation also revealed that events were occurring which were not posted on the Facebook group, indicating a wider engagement with BAM than is reported. It is hoped this will continue.

NBO education report (November 2018)

Jo Backus (Education Officer)

The NBO continued to be a member of the Religious Education Council (REC), actively supporting its work. REC meetings provide useful opportunities for members of faith communities and networks (such as the NBO) alongside professional organisations, to contribute to:

- how Buddhism is represented in the RE curriculum in schools and in examination syllabuses
- the developing landscape for education in the face of government changes to educational provision.
- the on-going discussion about faith/religious literacy
- Interfaith discussions.

In 2016 the REC established an independent and wide-ranging commission (ongoing) to examine the current status of RE and its future provision. The NBO has submitted responses to the gathering of data process for this enquiry namely a questionnaire. It has also responded to the commissions' Interim Report 'RE for All' (<http://www.commissiononre.org.uk/religious-education-for-all-commission-interim-report/>). This has included written submissions, face to face meetings with commissioners and group discussions (the most recently attended was in December 2017). The final report from the commission will be published in early September this year. The make up of the commission and information about its progress can be found at:

<http://religiouseducationcouncil.org.uk/commission-on-re>

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

European Buddhist Union

Jamie Cresswell

The EBU actively works with European institutions such as the Council of Europe and European Commission, on interreligious dialogue, anti-extremist projects and the rights of women and minorities. Jamie Cresswell, NBO representative to the EBU, is currently V. President of the EBU. The EBU works within Religions for Peace Europe and a number of meetings have been attended this year, as well as meetings of the European Council of Religious Leaders. In addition EBU representatives have attended many of the INGO meetings at the Council of Europe where discussions and white papers regarding issues such as Anti Hate speech are organized.

On November 7th, 2017, Ron Eichhorn, as president of the European Buddhist Union, was invited to take part in the 13th annual "High level meeting of religious leaders", held at the invitation of European Commission First Vice-President Frans Timmermans and European Parliament First Vice President Mairead McGuinness. Also present was Ján Figel, who is EU Special Envoy for the promotion of freedom of religion.

The topic was "The Future of Europe: a value-based and effective Union".

"Spreading Wisdom and Compassion in European Societies"

After a successful conference in Berlin two years ago, from the 12th to the 15th of April the European Buddhist Union organised a sequel. This year the conference was titled: "Spreading Wisdom and Compassion in European Societies", and the venue was the largest Stupa in Europe - The Enlightenment Stupa of Benalmádena. This Stupa was inspired by a great Buddhist Master from Bhutan, Lopon Tsechu Rinpoche, and was made possible through the cooperation of his western disciples and the Local Government of Benalmádena City with its then Mayor, Don Enrique Bolín.

The EBU AGM took place on 21-24 September 2017, Jaktorów, Poland

<http://europeanbuddhism.org>

<https://www.facebook.com/EuropeanBuddhistUnion>

NBO Chaplaincy Report

Keith Munnings, Chaplaincy Officer

Chaplaincy continues to be a growing field of interest to members of the Buddhist community, with significant developments in various public sectors.

Many have come forward through NBO networking to contribute to chaplaincy services offered within various different public sectors and NBO actively supports ecumenical work offered to those struggling in their work, health or education.

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

Some recent significant developments in various public sectors are as follows:

Healthcare Chaplaincy

The Buddhist Healthcare Chaplaincy Trust (BHCT) has successfully been awarded charitable CIO status to demonstrate its sustainability as an organization for possible funding sources. They have 4 trustees: Narapa (Tirratna), Martin McGonigle (Zen), Yve White-Smith (Tibetan) and Keith Munnings (Samatha).

They are happy to report good interest in chaplaincy and have a good number of recruits coming through to introductory training programmes.

BHCT has organised an Annual study day to present current work in the NHS supporting healthcare staff through meditation. The event will be held in Birmingham in October and is open to all.

There is an increasing need for support and engagement from the community which is likely to prove vital in ensuring this work is sustainable into the future.

Higher Education

Greater co-ordination of Buddhist chaplaincy within higher education is still an aspiration. A recent contribution was made to a large research project from Coventry University on Chaplaincy in University.

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

Online communications

Saïdo Kennaway and Munisha

The NBO has a website and a Facebook page.

www.nbo.org <<http://www.nbo.org>>

<<https://www.facebook.com/NBOpages>>

Saïdo has maintained the website this year and Munisha has posted news items to the home page which are then reposted to our Facebook page and others, reaching a much wider audience than our membership.

As the NBO does not promote the teachings or publications of any particular Buddhist tradition, whatever we post needs to be of potential use or interest to UK Buddhists of any tradition: broadcasts, news, grants, events, training. Our Facebook posts reach between 50 and 1,500 people.

NBO Information group

Much information is received by the NBO from the government, particularly the Department of Communities and Local Government, and from the Interfaith Network and other interfaith/multifaith initiatives, about events, campaigns and consultations. This is distributed to the NBO membership and to others not in NBO membership via the NBO info e-group. Members of the info e-group can also post information to the group. Each month a brief digest is compiled of all the posts received during the month and members know they can ask for any relevant email to be re-posted if needed.

Beneficiaries of our services

Kaspalita Thompson
Membership Secretary

The NBO has members who are Buddhist Organisations and Individuals.

In the period reporting period paid membership consisted of the following: Eight associate membership organisations: London Shambhala Centre, Sangha House, La Verita Studios Ltd, Buddhist Group of Kendal, New Buddha Way, Wild Goose Zen Sangha, IPBS UK (Fo Guan Shan) and Stonewater Zen Sangha.

Eight full members:

FPMT UK, SGI UK, Triratna Buddhist Order & Community, Order of Buddhist Contemplatives, Western Chan Fellowship, Amida Shu, Jamyang Buddhist Centre Leeds, Buddhist Healthcare Chaplaincy Trust, Birmingham Buddhist Vihara Trust.

And fifteen individual members, including one student member. NBO continued to reach out to Buddhist Organisations throughout this period. Some of which resulted in new members in the 2018/19 period.

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

Financial review

Saïdo Kennaway
Treasurer

Principal funding sources

The main income for the NBO comes from the membership. All the funds from the previous unincorporated organisation were donated and transferred to the present charitable company in 2011. This year the membership subscriptions and some donations make up the bulk of the total incoming resources of £1470.

How expenditure has supported key objectives

The NBO subscribed to membership of the Inter Faith Network of the UK (IFN), the Buddhist Society, the Religious Education Council (REC) and the European Buddhist Union. The main administrative expenses occur in maintaining a company address and accounting services. There are ongoing costs of hosting the website and the PayPal account with the membership renewal facility that works with it. The NBO helps with the payment of travel expenses to attend a variety of meetings in the UK as well as sending a representative to the European Buddhist Union meetings.

The NBO has no staff and all of its activities are carried out by volunteers. The total resource expended was £2014.

Reserves policy

The NBO expenditure pretty much matches its income. The Trustees consider that a reasonable reserve of funds is being held for the present circumstances. There are no restricted funds. The NBO holds reserves in unrestricted funds of £3524 this year.

Plans

NBO plans to continue to network between Buddhist Organisations and Individuals, reach out to new members, promote activities and representation in areas of mutual interest, including BAM, Interfaith, Chaplaincy and Education as well as continuing connections with EBU and International Buddhists, for the benefit of all.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 23rd February 2010 and registered as a charity on 16th February 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2018 was 8 (2017:12).

The Trustees, their nomination and appointment

The NBO is a company, limited by guarantee and governed by its Memorandum and Articles. The NBO charity trustees are also directors of the Company. They are responsible for the decisions made in running the NBO. There is a simple nomination process for new trustees, to be voted onto the board of Trustees at the Annual General Meeting, using a nomination form. The nomination is proposed and

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

seconded by two voting members of the NBO and the trustee elected by the body of voting members. Trustees elected at the AGM become part of the rolling system for retirement and re-election. Trustees hold specific roles such as Chair, secretary, and treasurer and others as needed.

If the trustees are members of the charity this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Network of Buddhist Organisations

Trustees' annual report for the year ended 31st March 2018

Risk management

Consistent with the size of the charity, the trustees review any major risks to which the charity might be exposed, and establish systems and procedures to mitigate those risks.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Slade & Cooper Ltd were re-appointed as the charitable company's Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 17th Nov 2018 and signed on their behalf by:



J H Hackney
Chair

Accountant's Report

To the Trustees of Network of Buddhist Organisations for the year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Network of Buddhist Organisations for the for the year ended 31 March 2018 as set out on pages 12 to 17 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charitable company's accounting records and information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

It is your duty to ensure that the charitable company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming and outgoing resources of Network of Buddhist Organisations. You consider that the charitable company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the charitable company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Limited
Chartered Certified Accountants
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

6 December 2018

Network of Buddhist Organisations
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations		5	-	5	500
Subscriptions		1,465	-	1,465	1,170
Bank interest		-	-	-	-
Total income		1,470	-	1,470	1,670
Expenditure on:					
Charitable activity	3	2,014	-	2,014	1,997
Total expenditure		2,014	-	2,014	1,997
Net income/(expenditure) and net movement in funds for the year		(544)	-	(544)	(327)
Reconciliation of funds					
Total funds brought forward		4,068	-	4,068	4,395
Total funds carried forward		3,524	-	3,524	4,068

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Network of Buddhist Organisations
Company number 7166817
Balance sheet as at 31 March 2018

	Note	2018	2017
		£	£
Current assets			
Cash at bank and in hand		3,824	4,368
Total current assets		3,824	4,368
Liabilities			
Creditors: amounts falling due in less than one year	7	(300)	(300)
Net current assets		3,524	4,068
Total assets less current liabilities		3,524	4,068
Net assets		3,524	4,068
The funds of the charity:			
Unrestricted income funds	8	3,524	4,068
Total charity funds		3,524	4,068

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 12 form part of these accounts.

Approved by the trustees on 17th Nov 2018 and signed on their behalf by:

D.H.S Kennaway
D.H.S Kennaway Treasurer

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2018

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) as updated by Updated Bulletin 1 (February 2016)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Network of Buddhist Organisations meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2018 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2018 (continued)

3 Analysis of expenditure on charitable activities

	Total 2018 £	Total 2017 £
Subscriptions	375	394
Conference & Meetings	384	120
Office	341	332
Travel	356	217
Paypal fees	8	44
Interfaith	250	500
Miscellaneous	-	-
Governance costs - Accountancy services	300	390
	<hr/> 2,014	<hr/> 1,997
	<hr/> <hr/> 2018 £	<hr/> <hr/> 2017 £
Restricted expenditure	-	-
Unrestricted expenditure	2,014	1,997
	<hr/> 2,014	<hr/> 1,997
	<hr/> <hr/>	<hr/> <hr/>

4 Staff costs

The charity employs no staff (2017: none). All activity is carried out by volunteers.

5 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration. Three (2017: two) of the trustees received reimbursed expenses during the year of £585 (2017: 114).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Total aggregated donations from related parties were nil (2017: £500).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2017: nil).

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2018 (continued)

6 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	300	300
	<u>300</u>	<u>300</u>

8 Analysis of movement in funds

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	As at 31 March 2018 £
General fund	4,068	1,470	(2,014)	-	3,524
<i>Previous year</i>	<u>4,395</u>	<u>1,670</u>	<u>(1,997)</u>	<u>-</u>	<u>4,068</u>

The General fund represents the unrestricted funds of the charity, and comprises its net assets. The charity has no designated or restricted funds.