

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Hogan & Co Accountants Limited



Hogan & Co Accountants Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Statement of Financial Position	1
Notes to the Financial Statements	3

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		314		418
CURRENT ASSETS					
Debtors	5	1,180		1,020	
Cash at bank and in hand		1,356		1,499	
		2,536		2,519	
CREDITORS					
Amounts falling due within one year	6	2,778		2,840	
NET CURRENT LIABILITIES			(242)		(321)
TOTAL ASSETS LESS CURRENT LIABILITIES			72		97
PROVISIONS FOR LIABILITIES			60		84
NET ASSETS			12		13
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			2		3
SHAREHOLDERS' FUNDS			12		13

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 September 2018 and were signed by:



Mrs G M Hogan - Director

1. STATUTORY INFORMATION

Hogan & Co Accountants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09005675

Registered office: 48 Glenorchy Road
Sheffield
S7 2EL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	897
DEPRECIATION	
At 1 April 2017	479
Charge for year	104
At 31 March 2018	583
NET BOOK VALUE	
At 31 March 2018	314
At 31 March 2017	418

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	1,180	1,020

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	-	5
Taxation and social security	514	330
Other creditors	2,264	2,505
	<u>2,778</u>	<u>2,840</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company runs a Directors Account the balance of which is owed to the Director at the year end being £964 (2017 - £1,205). No interest is charged and all amounts are repayable on demand.