

**ATLANTA REAL ESTATE LIMITED**

**DIRECTORS**

NISAR HAQ

**REGISTERED OFFICE**

MEDINA GATE  
BIRCH LANE  
PURLEY  
CR8 3LH

**REGISTERED NUMBER**

10379807

**BANKERS**

LLOYDS BANK

**ACCOUNTANTS**

CALDER COMPLIANCE & CONSULTING  
601 DUKE STREET  
GLASGOW  
G31 1PZ

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COMPANIES HOUSE

## **ATLANTA REAL ESTATE LIMITED**

### **DIRECTORS' REPORT**

The directors have pleasure in presenting their report and the financial statements for the period ended 15 March 2018

### **PRINCIPAL ACTIVITIES**

The company commenced to trade as property managers in the year under review.

### **DIRECTORS**

The directors shown below have held office during the entire period from 16 September 2016 to the date of this report. Their interests in the shares of the company are shown:

	15/03/18	16/09/16
NISAR HAQ	2	2

### **SPECIAL PROVISIONS**

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **APPROVAL**

The directors' report was approved by the Board on 20 September 2018 and signed on its behalf by:



**NISAR HAQ**  
**DIRECTOR**

**ATLANTA REAL ESTATE LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**PERIOD ENDED 15 MARCH 2018**

	<b>Note</b>	<b>2018</b> £	<b>2017</b> £
<b>TURNOVER</b>		1,643,498	0
Cost of sales		<u>1,565,021</u>	<u>0</u>
<b>GROSS PROFIT</b>		78,477	0
Net operating costs		<u>200,881</u>	<u>0</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	1	-122,404	0
Tax on profit on ordinary activities	2	<u>0</u>	<u>0</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-122,404	0
Dividends		<u>0</u>	<u>0</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>-122,404</u></u>	<u><u>0</u></u>

The notes on pages 6-7 form part of these financial statements

**ATLANTA REAL ESTATE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 15 MARCH 2018**

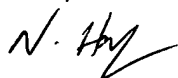
	Note	£	2018 £	2017 £
<b>FIXED ASSETS</b>				
Intangible & Tangible assets	3		146,947	0
			<u>146,947</u>	<u>0</u>
<b>CURRENT ASSETS</b>				
Stock/WIP		0		-
Debtors	4	0		0
Cash at bank and in hand		2,447		0
		<u>2,447</u>		<u>0</u>
<b>CURRENT LIABILITIES</b>				
Creditors	5	271,796		0
			<u>(269,349)</u>	<u>-</u>
<b>NET CURRENT LIABILITIES</b>				
			<u>(122,402)</u>	<u>-</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>				
			<u>(122,402)</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	6		2	0
Profit and loss account	7		(122,404)	-
<b>SHAREHOLDERS' FUNDS</b>				
			<u>(122,402)</u>	<u>-</u>

For the year ending 15 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 04 September 2018 and signed on its behalf by:



**NISAR HAQ**

The notes of pages 6-7 form part of these financial statements

## **ATLANTA REAL ESTATE LIMITED**

### **ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTING**

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **FINANCIAL REPORTING STANDARD NUMBER 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### **TANGIBLE FIXED ASSETS**

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

#### **STOCKS**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**ATLANTA REAL ESTATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 15 MARCH 2018**

	2018	2017
<b>1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>
Directors' remuneration	<u>0</u>	<u>0</u>
<b>2. TAXATION</b>		
	£	£
Provided for the period - UK corporation tax	<u>0</u>	<u>0</u>
<b>3. FIXED ASSETS</b>		
<b>COST</b>		
AT 16 SEPTEMBER 2016		
AND 15 MARCH 2018	150,000	
<b>REVALUATION</b>		
AT 16 SEPTEMBER 2016	0	
IN YEAR	<u>0</u>	
At 15 MARCH 2018	<u>0</u>	
<b>NET BOOK VALUE</b>		
AT 16 SEPTEMBER 2016	<u>0</u>	
At 15 MARCH 2018	<u>150,000</u>	
<b>4. DEBTORS</b>		
	£	£
Trade Debtors	<u>0</u>	<u>0</u>

**ATLANTA REAL ESTATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 15 MARCH 2018**

	<b>2018</b>	<b>2017</b>
<b>5. CREDITORS</b>		
	<b>£</b>	<b>£</b>
Taxation and social security	0	0
Other creditors	271,796	0
	<u>271,796</u>	<u>0</u>

<b>6. CALLED UP SHARE CAPITAL</b>		
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**7. RESERVES**

	<b>P&amp;L ACCOUNT</b>
	<b>£</b>
As at 16 September 2016	-
Profit/Loss for the year	-122,404
Dividends	0
AS AT 15 MARCH 2018	<u>(122,404)</u>