

Age UK Warwickshire (Trading) Limited

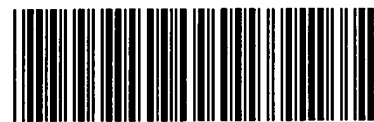
Year ended 31 March 2018

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COMPANIES HOUSE

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Company Information

Directors	Christopher Long-Leather Mark Harris Robert Perkins
Company Secretary	Kevin Dimmelow (Resigned 08/5/18) Michael Garrett (Appointed 09/5/18)
Registered Office	8 Clemens Street Leamington Spa Warwickshire CV31 2DL
Registered number	03195527
Senior Statutory Auditor	Mark Ashfield BA FCA
Auditors	Harrison Beale and Owen Limited Chartered Accountants and Statutory Auditors Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
Bankers	Barclays Bank plc 150 Parade Leamington Spa Warwickshire CV32 4AG
Solicitors	Wright Hassall Olympus Avenue Leamington Spa CV34 6BF

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Directors' Report

The directors present their report and the audited financial statements for the year ended 31 March 2018.

Principal Activity

The principal activities of the company are:

- the selling of insurance products provided by Age UK Enterprises Limited.
- the provision of catering services for elderly people in Rugby.

During the year the company ceased its activity to sell insurance products.

Gift Aid

The company pays its profits under gift aid arrangements to its parent undertaking Age UK Warwickshire, a charity registered in England and Wales.

Directors

The directors of the company during the year and up to the date of this report were as follows:

Christopher Long-Leather
Mark Harris
Robert Perkins

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Directors' Report – continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 16 October 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'm garrett', written in a cursive style.

Michael Garrett
Company Secretary

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Report of the Independent Auditors to the Members of Age UK Warwickshire (Trading) Limited

Opinion

We have audited the financial statements of Age UK Warwickshire (Trading) Limited for the year ended 31 March 2018 on pages 7 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Directors' Report, but does not include the financial statements and our Report of the Auditors thereon.

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Report of the Independent Auditors to the Members of Age UK Warwickshire (Trading) Limited

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on pages 2 and 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Report of the Independent Auditors to the Members of Age UK Warwickshire (Trading) Limited

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Ashfield BA FCA (Senior Statutory Auditor)
for and on behalf of Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Date: 16 October 2018

Income Statement

	Notes	2018 £	2017 £
Turnover		121,575	133,587
Cost of sales		10,253	10,936
Gross profit		<u>111,322</u>	<u>122,651</u>
Administrative expenses		72,014	72,516
Operating Profit	3	<u>39,308</u>	<u>50,135</u>
Gift Aid		39,308	50,135
Profit on Ordinary Activities Before Taxation		-	-
Taxation		<u>-</u>	<u>-</u>
Profit on Ordinary Activities After Taxation being retained profit for the year		-	-
Retained Surplus brought forward		<u>-</u>	<u>-</u>
Retained Surplus carried forward		<u><u>-</u></u>	<u><u>-</u></u>

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018 Abridged Balance Sheet

	Notes	2018 £	2017 £
Fixed Assets	6	-	-
Current Assets			
Debtors		5,773	7,409
Cash at bank and in hand		5,704	17,856
		<u>11,477</u>	<u>25,265</u>
Creditors			
Amounts falling due within one year		11,475	25,263
Net Current Liabilities		<u>2</u>	<u>2</u>
Net Assets		<u>2</u>	<u>2</u>
Capital and Reserves			
Called up share capital		2	2
Profit and loss account		-	-
Shareholders' Funds		<u>2</u>	<u>2</u>

The Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444 (2A) of the Companies Act 2006.

The financial statements were approved by the Board and authorised for issue on 16 October 2018 and signed on its behalf by:



Christopher Long-Leather
Director

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Notes to the Financial Statements

1. Statutory information

Age UK Warwickshire (Trading) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting Policies

a. Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The directors believe that the going concern basis of accounts preparation is appropriate as the company can rely on the support of its parent, Age UK Warwickshire.

b. Turnover

Turnover is stated at the fair value of consideration received or receivable net of VAT.

Sale of goods:

Income is recognised on catering sales as it becomes receivable or due.

Rendering of services:

Income from insurance commissions is recognised on referral.

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Notes to the Financial Statements – continued

2. Accounting Policies (continued)

c. Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost over its estimated useful life as follows:

Computer equipment	4 years
Other equipment	10 years

d. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amounts of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

e. Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Notes to the Financial Statements – continued

f. Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

3. Operating profit

The operating profit is stated after charging/ (crediting):

	2018	2017
	£	£
Auditor's remuneration:		
External audit	2,075	2,050
Depreciation	-	-
Pension costs	448	443
	<u> </u>	<u> </u>

4. Employees and directors

The number of employees during the year was 3 (2017: 3)

None of the directors received any remuneration during the year.

The directors are considered to be the key management of the company.

5. Taxation

The company has no liability for taxation, as profits in the year will be passed by Gift Aid to Age UK Warwickshire, a registered charity.

Age UK Warwickshire (Trading) Limited

Year ended 31 March 2018

Notes to the Financial Statements - continued

6. Fixed Assets

Equipment

	£
Cost at 1 April 2017	9,009
Additions during the year	-
Disposals during the year	-
Cost at 31 March 2018	<u>9,009</u>
Accumulated depreciation at 1 April 2017	9,009
Provided in the year	-
Disposals during the year	-
Accumulated depreciation at 31 March 2018	<u>9,009</u>
Net Book Value at 31 March 2018	<u><u>-</u></u>
Net Book Value at 31 March 2017	<u><u>-</u></u>

7. Pension commitments

There were no prepaid or accrued pension contributions at the end of the financial year (2017: £Nil).

8. Ultimate Controlling Party

The company is a wholly owned subsidiary of Age UK Warwickshire, a registered charity, whose registered office address is the same as for this company.

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking on the grounds that it is a wholly owned subsidiary whose results are included in the consolidated accounts of the parent undertaking.