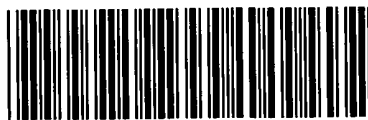


Registered number
6624889

Angel Rays Foundation
(A company limited by guarantee)
Annual Reports and Financial statements
For the year ended 30 June 2017

ANTHONY STEPHENS & CO
Certified
22 Wenlock Road
London
N1 7GU

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COMPANIES HOUSE

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ANGEL RAYS FOUNDATION

1. Company Information

Company name: ANGEL RAYS FOUNDATION

Company registration number: 6624889

Principal office: 74 Tenterden Drive
London
NW4 1EE

Registered office: 74 Tenterden Drive
London
NW4 1EE

Directors: Mrs Uche Oguike
Dr Ikunna Onwuanibe

Secretary: Mr Tony Oguike

Accountant: ANTHONY STEPHENS & CO
Certified
22 Wenlock Road
London
N1 7GU

ANGEL RAYS FOUNDATION

Director's Annual Report

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006



.....
Mrs U Oguike
Director
Signed on behalf of the Board

Accountants' Report to the Directors on the Unaudited Accounts of Angel Rays Foundation

In order to assist you to fulfil your duties under the Companies Act 2006; we have compiled the financial statements of the charity which comprise the statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance by the Institute of Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
ANTHONY STEPHENS & CO

22 Wenlock Road
London
N1 7GU

ANGEL RAYS FOUNDATION
Statement of Financial Activities (including income and expenditure account) for the Year ended 30 June 2017

		Unrestricted Funds	Total Funds 2017
	Note	£	£
Incoming resources			
Incoming resources from generated Funds			
Voluntary income	2	<u>1,200</u>	<u>1,200</u>
Total incoming resources		<u>1,200</u>	<u>1,200</u>
Resources expended			
Charitable work			
Investments		<u>0</u>	<u>0</u>
Total resources expended		<u>0</u>	<u>0</u>
Reconciliation of Funds			
Total Funds generated		<u>1200</u>	<u>1200</u>

All incoming resources and resources expended derive from continuing activities.

ANGEL RAYS FOUNDATION
Balance sheet as at 30 June 2017

	Note	2017 £	2017 £
Current assets			
Debtors	4	1,431	
Cash at bank and in hand		5,355	
			<u>6,786</u>
Net assets			<u>6,786</u>

The funds of the company:

Unrestricted funds

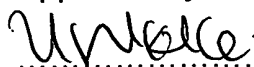
Unrestricted income funds	5	<u>6,786</u>
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Total company funds		<u>6,786</u>
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For the financial year ended 30 June 2017, the charity was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section (476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the year and of its income and expenditure for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 19 March 2018 and signed on its behalf by:

.....

Mrs U Oguike
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

Angel rays foundation

Notes to the Financial Statements for the year ended 30 June 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, applicable accounting standards and the Companies Act 2006

Fund accounting Policy

Unrestricted income funds are general funds that are available for use at the directors' discretion in furtherance of the objectives of the company.

Further details of each fund are disclosed in note 8

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs, which satisfy the criteria under the relevant accounting standards to be recognised, as assets are included in the balance sheet. All other costs are written off as incurred.

Angel rays foundation

Notes to the Financial Statements for the year ended 30 June 2017

.....Continued

2. Voluntary income

	Unrestricted Funds	Total Funds
	£	2017 £
Donations and legacies	<u>1,200</u>	<u>1,200</u>
	<u>1,200</u>	<u>1,200</u>

3. Total resources expended

	Unrestricted Funds	Total Funds
	£	2017 £
Direct costs	0	0
Fines paid	0	0
Investments	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Directors' remuneration and expenses

No Directors or trustees received any remuneration during the year.

Angel rays foundation

Notes to the Financial Statements for the year ended 30 June 2017

.....Continued

4. Debtors

	2017
	£
Other debtors	<u>1,431</u>

Members liability

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding the assets of the company in the event of liquidation.

5. Analysis of Funds

	Incoming Resources £	Resources expended £	Balance as at 30 June 2017 £
General Funds			
Funds b/fwd			5,586
Unrestricted income Fund	1,200		<u>1,200</u>
Total Funds			<u>6,786</u>

Net assets by fund

	Unrestricted Funds £	Total Funds 2017 £
Current assets	<u>6,786</u>	<u>6,786</u>
Net assets	<u>6,786</u>	<u>6,786</u>

Angel rays foundation
Statement of Financial activities by fund year Ended 30 June 2017

	Unrestricted income Fund
	2017
	£
Incoming resources	
Voluntary contribution	<u>1,200</u>
Total incoming resources	<u>1,200</u>
 Resources expended	
Costs of charitable work done	0
Investments	<u>0</u>
Total resources expended	0
 Net contribution	<u>1,200</u>
 Reconciliation of funds	
Total funds b/fwd	5,586
Unrestricted income Fund	<u>1,200</u>
Total Funds	<u>6,786</u>

This page does not form part of the statutory financial statements.