

# ATLAS TRANSPORT LTD

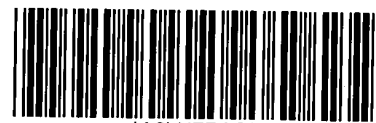
Unaudited Financial Statements

**Period of accounts**

**Start date:** 29 March 2016

**End date:** 31 March 2017

WEDNESDAY



\*A6LNFR0G\*

A45

20/12/2017

#153

COMPANIES HOUSE



**Cocke, Vellacott & Hill**

**CHARTERED ACCOUNTANTS**

Unit 3 Dock Offices  
Surrey Quays Road  
London  
SE16 2XU

Tel: 020 7394 1717  
Fax: 020 7740 1673  
E-mail: [cvandh@c-v-h.co.uk](mailto:cvandh@c-v-h.co.uk)  
Web: [www.c-v-h.co.uk](http://www.c-v-h.co.uk)

**ATLAS TRANSPORT LTD**  
**Contents Page**  
**For the period ended 31 March 2017**

<b>Company Information</b>	<b>3</b>
<b>Directors' Report</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

**ATLAS TRANSPORT LTD**  
**Company Information**  
**For the period ended 31 March 2017**

<b>Directors</b>	Konstantinos Karvounopoulos Maria Mela
<b>Registered Number</b>	10089373
<b>Registered Office</b>	Unit 3, Dock Offices Surrey Quays Road London SE16 2XU
<b>Accountants</b>	Cocke, Vellacott & Hill Unit 3, Dock Offices Surrey Quays Road London SE16 2XU
<b>Bankers</b>	Barclays Bank PLC Thurrock Leicestershire Leicester LE87 2BB

**ATLAS TRANSPORT LTD**  
**Directors' Report**  
**For the period ended 31 March 2017**

The directors present their report and unaudited accounts for the period ended 31 March 2017.

**Principal activities**

The principal activity of the company during the financial period was that of that transportation services.

**Directors**

The directors who served the company throughout the period were as follows:

Konstantinos Karvounopoulos

Maria Mela

**Statement of director's responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Audit exemption**

Atlas Transport Ltd has taken advantage of the exemption under Section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

**Small company regime**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime with Part 15 of the Companies Act 2006.

Signed on behalf of the board



Konstantinos Karvounopoulos  
Director

Date approved: 21 August 2017

**ATLAS TRANSPORT LTD**  
**Statement of Financial Position**  
**As at 31 March 2017**

	Notes	2017 £
<b>Fixed assets</b>		
Tangible fixed assets	2	39,097
		<b>39,097</b>
<b>Current assets</b>		
Debtors: amounts falling due within one year	3	20,982
Cash at bank and in hand		186
		<b>21,168</b>
<b>Creditors: amount falling due within one year</b>	4	(39,791)
<b>Net current assets</b>		<b>(18,623)</b>
<b>Total assets less current liabilities</b>		20,474
<b>Creditors: amount falling due after more than one year</b>	5	(20,157)
<b>Net assets</b>		<b>317</b>
<b>Capital and reserves</b>		
Called up share capital	6	100
Profit and loss account		217
<b>Shareholders funds</b>		<b>317</b>

For the period ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors



Konstantinos Karvounopoulos  
Director

Date approved by the board: 21 August 2017

**ATLAS TRANSPORT LTD**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2017**

**Statutory Information**

Atlas Transport Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10089373. The address of its registered office is Unit 3, Dock Offices, Surrey Quays Road, London, SE16 2XU. These are the company's first financial statements for the period 29 March 2016 to 31 March 2017

The presentation currency is £ sterling which is the company's functional policy.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied or services rendered by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past years.

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

20% Reducing Balance

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

**ATLAS TRANSPORT LTD**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2017**

**2. Tangible fixed assets**

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 29 March 2016	-	-
Additions	43,495	43,495
Disposals	-	-
At 31 March 2017	<b>43,495</b>	<b>43,495</b>
<b>Depreciation</b>		
At 29 March 2016	-	-
Charge for period	4,398	4,398
On disposals	-	-
At 31 March 2017	<b>4,398</b>	<b>4,398</b>
<b>Net book values</b>		
Closing balance as at 31 March 2017	<b>39,097</b>	<b>39,097</b>
Opening balance as at 29 March 2016	-	-

The net book value of Plant and Machinery includes £39,097 in respect of assets leased under finance leases or hire purchase contracts.

<b>3. Debtors: amounts falling due within one year</b>	<b>2017</b>
	<b>£</b>
Trade Debtors	6,387
Prepayments	1,782
Accrued Income	12,813
	<b>20,982</b>

<b>4. Creditors: amount falling due within one year</b>	<b>2017</b>
	<b>£</b>
Trade Creditors	10,925
PAYE & Social Security	5,289
Accrued Expenses	7,751
Obligations under HP/Financial Leases	12,075
Directors' Current Accounts	2,806
VAT	945
	<b>39,791</b>

<b>5. Creditors: amount falling due after more than one year</b>	<b>2017</b>
	<b>£</b>
Obligations Under HP/Financial Leases	20,157
	<b>20,157</b>

**ATLAS TRANSPORT LTD**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2017**

**6. Share Capital**

**Authorised**

100 Class A shares of £1.00 each

**Allotted**

100 Class A shares of £1.00 each

**2017**

**£**

100

100

**7. Directors' Emoluments**

**Particulars**

Total directors' remuneration

**£**

16,829

16,829

**8. Staff Costs**

During the period under review the average number of employees (including directors) was 3.

**9. Related party transactions**

During the period under review the company paid dividends of £2,600 to its directors. The directors also received remuneration as shown under note 3. At the end of the period the company owed the directors £2,806 as shown under the creditors note 7.