

3ribe Media Limited**Registered number:** 10748926**Statement of Financial Position
as at 31 May 2018**

	Notes	2018 £
Current assets		
Debtors	3	9,377
Cash at bank and in hand		3
		<hr/> 9,380
Creditors: amounts falling due within one year	4	(9,083)
Net current assets		<hr/> 297
Net assets		<hr/> <hr/> 297
Capital and reserves		
Called up share capital		100
Profit and loss account		197
Shareholders' funds		<hr/> <hr/> 297

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Etuazim

Director

Approved by the board on 31 January 2019

3rube Media Limited

Notes to the Accounts

for the period from 2 May 2017 to 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2018

Number

Average number of persons employed by the company

2

3 Debtors

2018

£

Trade debtors	4,980
Other debtors	4,397
	<u>9,377</u>

4 Creditors: amounts falling due within one year

2018

£

Accruals	1,332
Corporation tax	2,392
Other taxes and social security costs	5,359
	<u>9,083</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Etuazim				
Repayable on demand	-	4,397	-	4,397
	<u>-</u>	<u>4,397</u>	<u>-</u>	<u>4,397</u>

6 Controlling party

The company is controlled by the director A Etuazim.

7 Other information

3ribe Media Limited is a private company limited by shares and incorporated in England. Its registered office is:

56 Kitbury Road
Berkhamsted
England
HP4 3EG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.