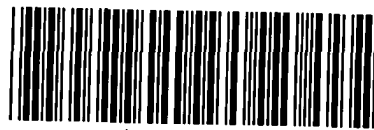


**Registration No. OC407377**

**Alternative Resolution Consultancy LLP**

**Report and Financial Statements  
Year ended 31 March 2018**

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COMPANIES HOUSE

# **Alternative Resolution Consultancy LLP**

## **Report and financial statements 2018**

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## **Alternative Resolution Consultancy LLP**

### **Report of the members for the year ended 31 March 2018**

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The Designated Members are pleased to present their report to the members of Alternative Resolution Consultancy LLP (the "Firm") and the audited financial statements of the Firm for the year ended 31 March 2018.

#### **Firm structure**

Alternative Resolution Consultancy LLP is a limited liability partnership registered in England and Wales. A list of members' names is available for inspection at the firm's registered office: Riverbank House, 2 Swan Lane, London, EC4R 3TT, United Kingdom, which is also the Firm's principal place of business.

#### **Principal activity and business review**

The Firm's principal activity is the provision of consultancy advice. This is a separate business from Fieldfisher LLP. It does not provide legal services and it is not regulated by the Solicitors Regulation Authority.

The results for the year, the financial position at the year end and the future outlook for the firm were considered satisfactory by the members. Consequently, the members consider that the Firm has adequate resources available to continue trading for the foreseeable future and for this reason, the going concern basis has been adopted in preparing the financial statements.

#### **Designated Members**

The designated members who served during the year were as follows:

Alternative Resolution Administration Ltd  
Fieldfisher Arc Limited

#### **Members' drawings and capital policy**

The members have not taken any drawings during the current or preceding period. No capital has been contributed by the members.

#### **Small LLP provisions**

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008). The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008.

#### **Members' responsibilities**

The members are responsible for preparing the members' report and financial statements in accordance with applicable law and regulation.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under these regulations the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under these regulations the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss for that period.

## Alternative Resolution Consultancy LLP

### Report of the members for the year ended 31 March 2018

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In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the Limited Liability Partnership's transactions, disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership, and enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members on 19 December

2018 and signed on their behalf by:



A T B Rider  
For and on behalf of Fieldfisher ARC Limited  
Designated Member

## Alternative Resolution Consultancy LLP

### Statement of Comprehensive Income for the year ended 31 March 2018

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	Notes	Year ended 31 March 2018 £	Year ended 31 March 2017 £
Turnover	1	289,093	-
Operating expenses	3	<u>(289,093)</u>	<u>-</u>
Operating profit	3	<u>-</u>	<u>-</u>
Profit for the financial year before members' remuneration and profit share		-	-
Members' remuneration charged as an expense		<u>-</u>	<u>-</u>
Profit and total comprehensive income available for discretionary division among members		<u><u>-</u></u>	<u><u>-</u></u>

All amounts relate to continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

## Alternative Resolution Consultancy LLP

### Statement of Financial Position as at 31 March 2018

		2018	2017
	Notes	£	£
<b>Current assets</b>			
Debtors	4	28,600	-
Cash at bank and in hand		435,374	-
		<u>463,974</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	5	(463,974)	-
		<u>-</u>	<u>-</u>
<b>Total assets less current liabilities</b>		<u>-</u>	<u>-</u>
<b>Net assets attributable to the members</b>		<u>-</u>	<u>-</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		-	-
<b>Equity</b>			
Members' other interests – other reserves classified as equity		-	-
		<u>-</u>	<u>-</u>
<b>Members' interests</b>		<u>-</u>	<u>-</u>

The members consider that the LLP is entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

These financial statements on pages 3 to 7 of Alternative Resolution Consultancy LLP, registered number OC407377, were approved by the members and signed on their behalf on 19/12/2018 by



A T B Rider  
For and on behalf of Fieldfisher ARC Limited  
Designated Member

The notes on pages 6 to 7 form part of these financial statements.

## Alternative Resolution Consultancy LLP

### Statement of Changes in Members' Interests for the year ended 31 March 2018

	Other amounts due to members £	Other reserves classified as equity £	Total £
Members' interests as at 31 March 2017	-	-	-
Profit for the year allocated to members	-	-	-
Members' interests after profit for year	-	-	-
Amounts due to members	-	-	-
Amounts due from members	-	-	-
<b>Members' interests as at 31 March 2018</b>	-	-	-

The notes on pages 6 to 7 form part of these financial statements.

## **Alternative Resolution Consultancy LLP**

### **Notes to the accounts for the year ended 31 March 2018**

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#### **1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are summarised below. These policies have all been applied consistently throughout the current year and in the preparation of the comparative figures.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying accounting policies (see note 2).

The following principal accounting policies have been applied:

##### ***Accounting convention***

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" ("FRS 102").

The financial statements are also prepared in accordance with the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" ("SORP").

##### ***Exemptions for qualifying entities under FRS 102***

FRS 102 allows a qualifying entity certain disclosure exemptions. In preparing the separate financial statements of the LLP, advantage has been taken of the following disclosure exemptions available in FRS 102:

- No statement of cash flows has been presented for the LLP.

##### ***Turnover and revenue recognition***

Turnover represents the fair value of services provided during the period on client assignments. Fair value reflects the amount expected to be recoverable from clients and is based on time spent, expertise and skills provided, and expenses incurred. Fee income is stated net of Value Added Tax and recharges for disbursements.

##### ***Financial assets***

Financial assets are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

##### ***Financial liabilities and equity***

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

##### ***Distribution of profits***

No losses or profits have yet been formally allocated and therefore are shown each period as a profit or loss available for discretionary division among members and treated as members' equity in the balance sheet until such time as it is formally allocated to members.



## Alternative Resolution Consultancy LLP

### Notes to the accounts for the year ended 31 March 2018

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#### 2. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements in conformity with FRS 102, it has not been necessary for the members to make judgements in the application of accounting policies.

#### 3. Operating expenses

No staff were employed during the current and prior periods.

#### 4. Debtors

	2018 £	2017 £
Other debtors	28,600	-
	<u>28,600</u>	<u>-</u>

#### 5. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	11,325	-
Other taxation & social security	979	-
Accruals & deferred income	451,670	-
	<u>463,974</u>	<u>-</u>

#### 5. Members' interests

No profits have yet been formally allocated and are therefore shown each period as a profit or loss available for discretionary division among members and treated as members' equity in the balance sheet until such time as it is formally allocated to members. Members are not required to contribute fixed capital.

#### 6. Transactions with related parties

Fieldfisher LLP owns Fieldfisher Arc Limited, which jointly controls Alternative Resolution Consultancy LLP ("the LLP"). During the year the LLP purchased services from Fieldfisher LLP amounting to £151,745 (2017 - £ nil) and at 31 March 2018 the LLP owed Fieldfisher LLP a balance of £ nil (2017 - £ nil).

#### 7. Ultimate controlling party

There is no ultimate controlling party.