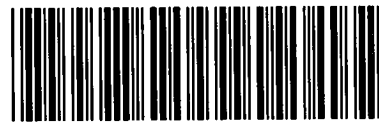


Austin Moore & Partners LLP
Filleted Unaudited Financial Statements
31 March 2018

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Austin Moore & Partners LLP

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	5		41,567	51,603
Current assets				
Debtors	6	363,817		250,657
Cash at bank and in hand		<u>129,279</u>		<u>261,878</u>
		493,096		512,535
Creditors: amounts falling due within one year	7	<u>233,294</u>		<u>67,058</u>
Net current assets			<u>259,802</u>	<u>445,477</u>
Total assets less current liabilities			<u>301,369</u>	<u>497,080</u>
Creditors: amounts falling due after more than one year	8		–	47,312
Net assets			<u>301,369</u>	<u>449,768</u>
Represented by:				
Loans and other debts due to members				
Other amounts	9		<u>301,369</u>	<u>449,768</u>
Members' other interests				
Other reserves			–	–
			<u>301,369</u>	<u>449,768</u>
Total members' interests				
Amounts due from members			–	(1)
Loans and other debts due to members	9		<u>301,369</u>	<u>449,768</u>
Members' other interests			–	–
			<u>301,369</u>	<u>449,767</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the income statement has not been delivered.

For the year ending 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

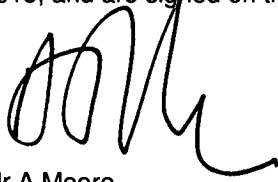
The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Austin Moore & Partners LLP
Statement of Financial Position *(continued)*
31 March 2018

These financial statements were approved by the members and authorised for issue on 26 September 2018, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'AM', written over a horizontal line.

Mr A Moore
Designated Member

Registered number: OC383149

The notes on pages 3 to 6 form part of these financial statements.

Austin Moore & Partners LLP

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The LLP is registered in England and Wales.

The address of the registered office is 7 The Ropewalk, Nottingham, Nottinghamshire, NG1 5DU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the income statement in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the income statement and are equity appropriations in the statement of financial position.

Austin Moore & Partners LLP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Members' participation rights *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the income statement within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Austin Moore & Partners LLP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the LLP during the year, including the members with contracts of employment, amounted to 12 (2017: 9).

5. Tangible assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2017	83,939	10,212	94,151
Additions	—	5,762	5,762
At 31 March 2018	83,939	15,974	99,913
Depreciation			
At 1 April 2017	36,723	5,825	42,548
Charge for the year	11,804	3,994	15,798
At 31 March 2018	48,527	9,819	58,346
Carrying amount			
At 31 March 2018	35,412	6,155	41,567
At 31 March 2017	47,216	4,387	51,603

6. Debtors

	2018 £	2017 £
Trade debtors	289,414	222,661
Other debtors	74,403	27,996
	363,817	250,657

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	117,125	—
Trade creditors	5,497	1,381
Social security and other taxes	58,860	56,126
Other creditors	51,812	9,551
	233,294	67,058

Austin Moore & Partners LLP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	<u>-</u>	<u>47,312</u>

9. Loans and other debts due to members

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>301,369</u>	<u>449,768</u>