

COMPANY REGISTRATION NUMBER 2444302

CARRICH HOUSE GUILDFORD LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

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**CARRICH HOUSE GUILDFORD LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2017**

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**CARRICH HOUSE GUILDFORD LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2017**

The Directors present the report and the unaudited financial statements of the company for the year ended 31 December 2017.

**DIRECTORS**

The directors who served the company during the year were as follows:


Mr D S Goff

Mr J A Tebenham

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 May 2018 and signed on behalf of the board by:

A handwritten signature in dark ink, appearing to be 'D. S. Goff', is written over a horizontal line.

Mr D S Goff

Director

**CARRICH HOUSE GUILDFORD LIMITED****INCOME STATEMENT****YEAR ENDED 31 DECEMBER 2017**

	<b>Note</b>	<b>Year ended 31/12/2017</b>	<b>Year ended 31/12/2016</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>3</b>	<b>2,520</b>	<b>2,520</b>
<b>Administrative expenses</b>		<b>3,717</b>	<b>1,460</b>
<b>OPERATING LOSS/ PROFIT</b>	<b>-</b>	<b>1,197</b>	<b>1,060</b>
<b>Interest payable and similar expenses</b>		<b>-</b>	<b>-</b>
<b>LOSS/PROFIT BEFORE TAXATION</b>	<b>-</b>	<b>1,197</b>	<b>1,060</b>
<b>Tax on profit</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>LOSS/PROFIT FOR THE FINANCIAL YEAR</b>		<b>£ 1,197</b>	<b>£ 1,060</b>

The company has no other recognised items of income or expense other than the results for the year as set out above.

The notes on pages 6 to 9 form part of these financial statements

**CARRICH HOUSE GUILDFORD LIMITED**

**STATEMENT OF INCOME AND RETAINED EARNINGS**

**YEAR ENDED 31 DECEMBER 2017**

	Year ended 31/12/2017	Year ended 31/12/2016
	£	£
<b>RETAINED EARNINGS AT THE START THE YEAR</b>	1,750	1,190
Loss/profit for the financial year	- 1,197	1,060
Adjustment to provision in year for liabilities and charges	1,250	- 500
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>	<u>£ 1,803</u>	<u>£ 1,750</u>

**CARRICH HOUSE GUILDFORD LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2017**

	Notes	As at 31/12/2017	As at 31/12/2016
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	616	644
<b>CURRENT ASSETS</b>			
Debtors	5	-	-
Cash at bank and in hand		2,221	3,660
		<u>2,221</u>	<u>3,660</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>778</u>	<u>1,048</u>
<b>NET CURRENT LIABILITIES</b>		1,443	2,612
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,059</u>	<u>3,256</u>
<b>CREDITORS: Amounts falling due after one year</b>			
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>250</u>	<u>1,500</u>
<b>NET ASSETS</b>		<u>£ 1,809</u>	<u>£ 1,756</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6	6
Profit and loss account		1,803	1,750
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 1,809</u>	<u>£ 1,756</u>

The statement of financial position continues on the following page

The notes on pages 6 to 9 form part of these financial statements

**CARRICH HOUSE GUILDFORD LIMITED**

**STATEMENT OF FINANCIAL POSITION (continued)**

**31 DECEMBER 2017**


For the year ending 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 21 May 2018, and are signed on behalf of the board by:



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**D S Goff**  
**DIRECTOR**

Company registration number: 2444302

The notes on pages 6 to 9 form part of these accounts

**CARRICH HOUSE GUILDFORD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2017**

**1. GENERAL INFORMATION**

The company is a private company limited by shares and is registered in England and Wales.  
The address of the registered office is 8 Manston Road, Guildford, Surrey GU4 7YE

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

**3. ACCOUNTING POLICIES**

(a) The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

(b) These financial statements for the year ended 31 December 2017 are the first financial statements that comply with FRS 102 Section 1A small entities.

(c) The financial statements have been prepared under the historical cost convention.

(d) The presentation currency is £ sterling.

(e) Turnover

The turnover shown in the profit and loss account represents contributions towards service charges made by the leaseholders during the year, net of Value Added Tax (where applicable)

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987. The company acts as a trustee in this capacity.

The closing balances of cash and other assets held in trust by the company are shown in the Statement of Financial Position.

(f) Current tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

In line with accepted practice, HMRC is not expected to charge tax on any surplus income arising from charges.



(g) Tangible assets

Tangible fixed assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- 2% straight line

(h) Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(i) Provision for liabilities

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

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**CARRICH HOUSE GUILDFORD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE ASSETS**

	<b>Freehold Property £</b>
<b>Cost</b>	
At 1 January and 31 December 2017	<u>1,400</u>
<b>Depreciation</b>	
At 1 January 2017	756
Charge for year	<u>28</u>
At 31 December 2017	<u>£ 784</u>
<b>Carrying amount</b>	
At 31 December 2017	<u>£ 616</u>
At 31 December 2016	<u>£ 644</u>

**5. DEBTORS**

	<b>2017 £</b>	<b>2016 £</b>
Due from tenants	<u>£ -</u>	<u>£ -</u>

**6. CREDITORS: Amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Current account: Omega Properties	565	355
Accruals	213	693
	<u>£ 778</u>	<u>£ 1,048</u>

**7. PROVISIONS FOR LIABILITIES AND CHARGES  
(Maintenance and decoration fund)**

	<b>2017 £</b>	<b>2016 £</b>
At 1 January 2017	1,500	1,000
Charged/recovered in year	- 1,250	500
At 31 December 2017	<u>£ 250</u>	<u>£ 1,500</u>

**8. RELATED PARTY TRANSACTIONS**

The director, Mr J A Tebenham, provided building services during the year amounting to £1,980.

**CARRICH HOUSE GUILDFORD LIMITED**

**DETAILED INCOME STATEMENT**

**YEAR ENDED 31 DECEMBER 2017**

	<b>2017</b>		<b>2016</b>	
	£	£	£	£
<b>TURNOVER</b>				
Service charge contributions		2,520		2,520
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Establishment costs:</b>				
Window cleaning	624		416	
External repairs	1,980		120	
Gardening	810		629	
	<u>3,414</u>		<u>1,165</u>	
<b>General administrative expenses:</b>				
Depreciation	28		28	
Accountancy fees	200		200	
Bank charges	62		54	
Sundry expenses	13		13	
	<u>303</u>		<u>295</u>	
		3,717		1,460
<b>Operating loss/profit</b>		- 1,197		1,060
<b>Adjustment to Maintenance and Decoration Fund</b>		1,250		500
<b>Profit for the financial year</b>		<u>£ 53</u>		<u>£ 560</u>