COMPANY REGISTRATION NUMBER: 10625857

ARZ HOMES LIMITED

Filleted Unaudited Financial Statements

28 February 2018

ARZ HOMES LIMITED

Statement of Financial Position

28 February 2018

	Note		28 Feb 18
		£	£
Fixed assets			
Tangible assets	4		726
Investments	5		105,311
			106,037
Current assets			
Debtors	6	700	
Cash at bank and in hand		150	
		850	
Creditors: amounts falling due within one year	7	106,891	
Net current liabilities			106,041
Total assets less current liabilities			(4)
Net liabilities			(4)
Capital and reserves			
Profit and loss account			(4)
Shareholders deficit			(4)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ARZ HOMES LIMITED

Statement of Financial Position *(continued)*

28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 15 November 2018 , and are signed on behalf of the board by:

S M SHEIKH

Director

Company registration number: 10625857

ARZ HOMES LIMITED

Notes to the Financial Statements

Period from 17 February 2017 to 28 February 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 180 London Road, Romford, RM7 9EU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Tangible assets

	Plant and machinery	Total
	£	**£**
Cost		
At 17 February 2017	–	**–**
Additions	908	**908**
At 28 February 2018	908	**908**
Depreciation		
At 17 February 2017	–	**–**
Charge for the period	182	**182**
At 28 February 2018	182	**182**
Carrying amount		
At 28 February 2018	726	**726**

5. Investments

	Investment property
	£
Cost	
At 17 February 2017	**–**
Additions	**105,311**
At 28 February 2018	**105,311**
Impairment	
At 17 February 2017 and 28 February 2018	**–**
Carrying amount	
At 28 February 2018	**105,311**

6. Debtors

	28 Feb 18
	£
Trade debtors	**700**

7. Creditors: amounts falling due within one year

	28 Feb 18
	£
Accruals and deferred income	**513**
Director loan accounts	**106,378**
	106,891

8. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

		28 Feb 18	
	Balance brought forward	Advances/ (credits) to the directors	**Balance outstanding**
	£	£	**£**
M K ASGHAR	–	(53,189)	**(53,189)**
S M SHEIKH	–	(53,189)	**(53,189)**
	–	(106,378)	**(106,378)**