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14 FRANT ROAD MANAGEMENT LIMITED

REGISTERED NO. 01809275

DIRECTORS

W Bowles
Mrs P A Gill
D Grainger
Miss C E Grant
N C Jensen
Mrs F A M Jerney
Mrs P V Marchant
Mrs L Osborn

SECRETARY

DMG Property Management Ltd.

REGISTERED OFFICE

Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
31ST DECEMBER 2017

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14 FRANT ROAD MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements of the company for the year ended 31st December 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of the common parts of the property at 14 Frant Road, Tunbridge Wells, Kent.

DIRECTORS

The directors that held office during the whole of the period from 1st January 2017 to the date of this report were as follows:

W Bowles
Mrs P A Gill
D Grainger
Miss C E Grant
N C Jensen
Mrs F A M Jermey
Mrs P V Marchant
Mrs L Osborn

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board



DMG Property Management Ltd.
Secretary

Date: 9th February 2018

14 FRANT ROAD MANAGEMENT LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2017, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 12th February 2018

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

14 FRANT ROAD MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2017

	2017	2016
INCOME		
Service charges	11,036	9,335
Section 20 charges	1,640	35,899
Balconies charge	1,750	—
Interest received	—	20
	<u>14,426</u>	<u>45,254</u>
ADMINISTRATIVE EXPENSES		
Management fees	2,100	2,167
Cleaning	619	853
Window cleaning	217	100
Gardening	1,125	707
Tree work	—	2,190
Repairs	8,201	140
External decorations	—	38,564
Electrical repairs	714	1,554
Emergency lighting	98	76
Electricity	286	206
Pest control	—	121
Fire alarm maintenance	—	127
Risk assessment	200	200
Insurance - Buildings	2,083	2,521
- Directors	99	94
Accountants fees	432	432
Bank charges	—	(265)
Sundry	34	29
	<u>16,208</u>	<u>49,816</u>
(LOSS) FOR THE YEAR BEFORE TAXATION	(1,782)	(4,562)
TAXATION	—	—
(LOSS) FOR THE YEAR AFTER TAXATION	(1,782)	(4,562)
ACCUMULATED PROFIT BROUGHT FORWARD	3,105	7,667
ACCUMULATED PROFIT CARRIED FORWARD	1,323	3,105

14 FRANT ROAD MANAGEMENT LIMITED
REGISTERED NUMBER 01809275
BALANCE SHEET AS AT 31ST DECEMBER 2017

	2017	2016
CURRENT ASSETS		
Debtors	85	37
Cash at bank - Client deposit manager account	872	2,502
- Client deposit manager account	2,008	1,098
	<u>2,965</u>	<u>3,637</u>
CURRENT LIABILITIES		
CREDITORS: amounts falling due within one year	1,542	432
TOTAL ASSETS LESS LIABILITIES	<u>1,423</u>	<u>3,205</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	1,323	3,105
	<u>1,423</u>	<u>3,205</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with FRS102 (S1A) for small entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

David N Gwanheru

.....
 Director **D FRANGER**

Date: *8th* February 2018

14 FRANT ROAD MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2017

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge for taxation on the amount of interest received.

Turnover

Turnover represents the amounts receivable from the shareholders as service charges.

	2017	2016
2. DEBTORS		
Debtors - Service charge arrears	85	37
	=====	=====
3. CREDITORS: amounts falling due within one year		
Sundry creditors	497	432
Service charges paid in advance	1,045	-
	=====	=====
	1,542	432
	=====	=====
4. CALLED UP SHARE CAPITAL		
Authorised, issued and fully paid Ordinary shares of \$1 each	100	100
	=====	=====