

Company registration number: 06970365

Charity registration number: 1138501

Henshaw Nursery

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2018

CI Accountancy Ltd
1st Floor
5 Cattle Market
Hexham
Northumberland
NE46 1NJ



Henshaw Nursery

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Henshaw Nursery

Reference and Administrative Details

Charity name	Henshaw Nursery
Charity registration number	1138501
Company registration number	06970365
Principal office	Henshaw C E First School Bardon Mill Hexham Northumberland NE47 7EP
Registered office	Henshaw C E First School Bardon Mill Hexham Northumberland NE47 7EP
Trustees	Katherine Alice Hall Penelope Jane Kennedy Ann Elizabeth Connor Arlene Bowes (New Trustee 18 November 2017) Nicole Dodd (New Trustee 18 January 2018) Jade Charlton (New Trustee 14 March 2018) Susan Atkinson (New Trustee 23 April 2018)
Secretary	Katherine Alice Hall
Director	Arlene Bowes (new director 18 November 2017) Nicole Dodd (new director 18 January 2018) Jade Charlton (new director 14 March 2018) Susan Atkinson (new director 23 April 2018)
Directors	Ann Elizabeth Connor Katherine Alice Hall Penelope Jane Kennedy
Accountant	CI Accountancy Ltd 1st Floor 5 Cattle Market Hexham Northumberland NE46 1NJ

Henshaw Nursery

Trustees' Report

The Trustees of the Charity, Henshaw Nursery, present their annual report and accounts for the year ended 31st July 2018 which have been subject to independent examination.

Structure, governance and Management.

Henshaw Nursery is governed by a board of Trustees who are also directors of the Company Limited by Guarantee.

The trustees/directors are appointed or reappointed at the Annual General Meeting held early in the Autumn term.

During this financial year, four new trustees were appointed in preparation for the resignation of the existing trustees.

Arlene Bowes Appointed November 2017

Nicole Dodd Appointed January 2018

Jade Charlton Appointed March 2018

Susan Atkinson Appointed April 2018

The day to day running of the nursery is managed by Arlene Bowes, the Nursery Manager.

The trustees give their time voluntarily and receive no remuneration or other benefits.

There is a child protection policy in place, and DBS checks are also carried out prior to commencement of employment or trusteeship.

Objectives and Activities

The objects of Henshaw Nursery are to provide a caring, happy, safe, secure and stimulating environment, in which the children are able to choose and plan their own activities, and take control of their learning.

To help the children to :-

- Reach their full potential.
- Collaborate and reflect with others.
- Communicate with peers and adults.
- Express themselves through the mediums of art, craft, music, drama and movement.
- Develop self-esteem and be more tolerant of others.
- Have fun and enjoy themselves.

To provide workshops for parents

To raise funds to improve the environment for the children

To work with similar rural settings.

To work closely with the school to ease the transition of the children.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

Summary of the main achievements of this charity during the year.

Henshaw Nursery

Trustees' Report

We are thrilled to report that following our OFSTED inspection, Henshaw Nursery received an outstanding grade. We take this opportunity to thank the Nursery Manager and staff for all their hard work, and thank our parents, carers, the children, and members of the community for all their continued support.

We started the summer term with 28 children on the register and this increased to 42 by July 2018. Demand for places has seen an increase in staff numbers, and recruitment of quality staff continues to be one of the biggest challenges.

Henshaw Nursery is committed to the continuous professional development of its staff, and courses and training are attended regularly. Forest School training was received and has been successfully implemented. The children are enjoying the outdoor sessions and these will continue to run into the next year.

During the financial year, the nursery piloted holiday clubs during the Easter and summer break. These were well attended and are likely to continue as long as numbers attending are viable.

Fundraising

We would like to thank the staff, parent, carers, and the local community for its support.

Thank you to those that donated and attended our annual coffee morning, and Christmas and summer fairs.

Particular thanks to Friends of Henshaw, the Bowes Leek Club, The CO-OP Local Community Fund, and MG Northumbria, who have all donated to the nursery.

Monies have been used to purchase outdoor equipment for our Forest School, a trip to South Shields Beach, new electronic tablets and outdoor storage.

Policy on Reserves

Unrestricted funds are held to meet any unforeseen expenditure that may occur and to meet any unexpected drop in income.

Small company provisions

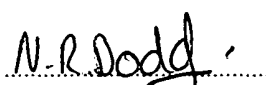
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



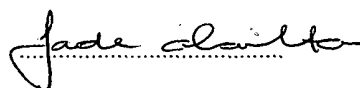
Arlene Bowes
Trustee

Date: 14.3.19



Nicole Dodd
Trustee

Date: 15.3.19



Jade Charlton
Trustee

Date: 19.3.19



Susan Atkinson
Trustee

Date: 19-3-19

Independent Examiner's Report to the Trustees of Henshaw Nursery

I report on the accounts of the company for the year ended 31 July 2018, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

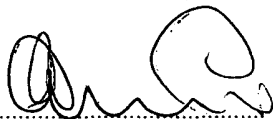
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Killmister
CI Accountancy Ltd

Date 27/3/2019

1st Floor
5 Cattle Market
Hexham
Northumberland
NE46 1NJ

Henshaw Nursery

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 July 2018

		Unrestricted Funds	Total Funds 2018	Total Funds 2017
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	1,374	1,374	1,663
Activities for generating funds	3	114,338	114,338	92,673
Total incoming resources		<u>115,712</u>	<u>115,712</u>	<u>94,336</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	107,292	107,292	80,691
Total resources expended		<u>107,292</u>	<u>107,292</u>	<u>80,691</u>
Net movements in funds		8,420	8,420	13,645
Reconciliation of funds				
Total funds brought forward		39,234	39,234	25,588
Total funds carried forward		<u>47,654</u>	<u>47,654</u>	<u>39,233</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Henshaw Nursery (Registration number: 06970365)

Balance Sheet as at 31 July 2018

		2018		2017	
	Note	£	£	£	£
Current assets					
Debtors	8	458		1,063	
Cash at bank and in hand		<u>48,028</u>		<u>39,582</u>	
			48,486		40,645
Creditors: Amounts falling due within one year	9		<u>(832)</u>		<u>(1,412)</u>
Net current assets			<u>47,654</u>		<u>39,233</u>
Net assets			<u><u>47,654</u></u>		<u><u>39,233</u></u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>47,654</u>		<u>39,233</u>
Total charity funds			<u><u>47,654</u></u>		<u><u>39,233</u></u>

For the financial year ended 31 July 2018, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

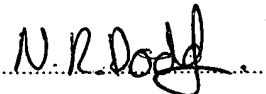
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

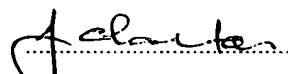
Approved by the Board on 19.3.19 and signed on its behalf by:



Arlene Bowes
Trustee



Nicole Dodd
Trustee



Jade Charlton
Trustee



Susan Atkinson
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Henshaw Nursery

Notes to the Financial Statements for the Year Ended 31 July 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Capital grants are written off in line with the depreciation policy of the supported asset.

Revenue grants are recorded in the profit and loss account in the period that the supported expenditure is incurred.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Henshaw Nursery

Notes to the Financial Statements for the Year Ended 31 July 2018

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations and legacies			
Appeals and donations	584	584	1,735
Fees and supplies	790	790	(72)
	<u>1,374</u>	<u>1,374</u>	<u>1,663</u>

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Childcare & Education			
Committed giving	(1)	(1)	-
Fees and supplies	114,339	114,339	92,673
	<u>114,338</u>	<u>114,338</u>	<u>92,673</u>

4 Total resources expended

	Childcare & Education £	Total £
Direct costs		
Cost of goods sold	15,781	15,781
Employment costs	88,642	88,642
Establishment costs	1,987	1,987
Accountancy fees	882	882
	<u>107,292</u>	<u>107,292</u>

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Henshaw Nursery

Notes to the Financial Statements for the Year Ended 31 July 2018

..... continued

6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2018 £	2017 £
Wages and salaries	85,613	65,892
Social security	1,245	326
	<u>86,858</u>	<u>66,218</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

8 Debtors

	2018 £	2017 £
Other debtors	<u>458</u>	<u>1,063</u>

9 Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<u>832</u>	<u>1,412</u>

10 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Henshaw Nursery
Notes to the Financial Statements for the Year Ended 31 July 2018

..... continued

11 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

12 Analysis of funds

	At 1 August 2017	Incoming resources	Resources expended	At 31 July 2018
	£	£	£	£
General Funds				
Unrestricted income fund	39,234	115,712	(107,292)	47,654

13 Net assets by fund

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Current assets	48,486	48,486	40,645
Creditors: Amounts falling due within one year	(832)	(832)	(1,412)
Net assets	47,654	47,654	39,233