

Company registration number: 09834474

Ashton Law (UK) Limited

Unaudited filleted financial statements

31 October 2017

Ashton Law (UK) Limited

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Ashton Law (UK) Limited

Directors and other information

Director	Mr S Ashton
Company number	09834474
Registered office	45-49 Greek Street Stockport Cheshire SK3 8AX
Business address	27 Oakdene Road Marple Stockport Cheshire SK6 6PJ
Accountants	Downham Morris & Co 45-49 Greek Street Stockport Cheshire SK3 8AX

Ashton Law (UK) Limited

Chartered certified accountants' report to the director on the preparation of the unaudited statutory financial statements of Ashton Law (UK) Limited

Year ended 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashton Law (UK) Limited for the year ended 31 October 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Ashton Law (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ashton Law (UK) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashton Law (UK) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Ashton Law (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashton Law (UK) Limited. You consider that Ashton Law (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashton Law (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Downham Morris & Co

Chartered Certified Accountants

45-49 Greek Street

Stockport

Cheshire

SK3 8AX

22 August 2018

Ashton Law (UK) Limited**Statement of financial position****31 October 2017**

	Note	31/10/17 £	31/10/16 £
Current assets			
Debtors	5	8,009	38,164
Cash at bank and in hand		5,521	16,756
		<u>13,530</u>	<u>54,920</u>
Creditors: amounts falling due within one year	6	(10,319)	(52,124)
Net current assets		<u>3,211</u>	<u>2,796</u>
Total assets less current liabilities		<u>3,211</u>	<u>2,796</u>
Net assets		<u>3,211</u>	<u>2,796</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,209	2,794
Shareholders funds		<u>3,211</u>	<u>2,796</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 August 2018 , and are signed on behalf of the board by:

.....

Mr S Ashton

Director

Company registration number: 09834474

Ashton Law (UK) Limited

Notes to the financial statements

Year ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 45-49 Greek Street, Stockport, Cheshire, SK3 8AX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2016: 2).

5. Debtors

	31/10/17	31/10/16
	£	£
Trade debtors	7,740	37,895
Other debtors	269	269
	<u>8,009</u>	<u>38,164</u>

6. Creditors: amounts falling due within one year

	31/10/17	31/10/16
	£	£
Corporation tax	6,064	8,698
Other creditors	4,255	43,426
	<u>10,319</u>	<u>52,124</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

**Year
ended
31/10/17**

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr S Ashton	(40,436)	62,964	(25,793)	(3,265)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**Period
ended
31/10/16**

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr S Ashton	-	31,734	(72,170)	(40,436)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Related party transactions

During the year, the company voted dividends to the director totalling £25,000 (31 October 2016: £32,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.