

Autologic Diagnostics International Limited

Annual Report and Financial Statements

Registered Number 07293162

31 December 2017

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Autologic Diagnostics International Limited

Report and financial statements 2017

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Autologic Diagnostics International Limited

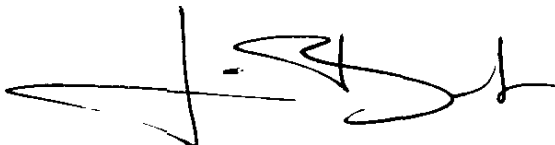
Strategic report

The directors, in preparing this strategic report, have complied with section 414C of the Companies Act 2006.

Principal activities

The company did not trade during the year under review and continued to act as an intermediate holding company.

Approved by the Board of Directors and signed on behalf of the Board by:

A handwritten signature in black ink, appearing to be 'J L Brandt', written over a horizontal line.

J L Brandt
Director

24 September 2018

Autologic Diagnostics International Limited

Directors' report

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

Principal activity

The company did not trade during the year under review and continued to act as an intermediate holding company.

Director

The directors shown below have held office during the year to the date of this report, except as noted, is as follows:

K Finn (resigned 16 June 2017, appointed 9 March 2018)

J L Brandt (appointed 16 June 2017)

L Geilen (appointed 16 June 2017)

B Herron (appointed 16 June 2017)

Approved by the Board of Directors and signed on behalf of the Board:

A handwritten signature in black ink, appearing to be 'J L Brandt', written over a horizontal line.

J L Brandt
Director

24 September 2018

Autologic Diagnostics International Limited

Statement of Directors' Responsibilities in respect of the Strategic Report, The Directors' Report and the Financial Statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- *select suitable accounting policies and then apply them consistently;*
- *make judgements and estimates that are reasonable and prudent;*
- *state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- *assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and*
- *use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Autologic Diagnostics International Limited

Profit and loss account For the year ended 31 December 2017

	Notes	2017 £	2016 £
Turnover		-	-
Operating profit and profit before taxation	2	-	-
Tax on profit	3	-	-
Result for the financial year		<u>-</u>	<u>-</u>

The accompanying notes form part of the financial statements.

The company has no recognised gains or losses other than the result for the current year and the previous year.

Autologic Diagnostics International Limited

Balance sheet 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Investments	4	61,902	61,902
Current assets			
Debtors	5	1	1
Creditors: amounts falling due within one year	6	(61,902)	(61,902)
Net current liabilities		(61,901)	(61,901)
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	7	<u>1</u>	<u>1</u>
Shareholder's funds	8	<u>1</u>	<u>1</u>

The accompanying notes form part of the financial statements.

Audit Exemption Statement


For the year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The financial statements of Autologic Diagnostics International Limited, registered number 07293162 were approved by the Board of Directors on 24 September 2018.

Signed on behalf of the Board of Directors by:



Director

J L Brandt

Autologic Diagnostics International Limited

Notes to the financial statements For the year ended 31 December 2017

1. Accounting policies

Autologic Diagnostic International Limited is a private company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 07293162 and the registered address is Autologic House, London Road, Wheatley, Oxfordshire, OX33 1JH.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

The Company's ultimate parent undertaking, Opus Group AB includes the Company in its consolidated financial statements. The consolidated financial statements of Opus Group AB are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Opus Group AB, Basargatan 10, 411 10 Gothenburg, Sweden. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated financial statements of Opus Group AB include the disclosures equivalent to those required by FRS 102, the Company has also taken the exemptions available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 Share Based Payments; and,
- Certain disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in the following notes.

Measurement convention

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value: tangible fixed assets and intangible assets measured in accordance with the revaluation model and investments in associates and joint ventures measured at fair value

Investments

Fixed asset investments are carried at cost less provision for any permanent diminution in value.

Autologic Diagnostics International Limited

Notes to the financial statements For the year ended 31 December 2017

2. Operating profit

The operating profit is stated after charging:

	2017 £	2016 £
Directors' remuneration and other benefits etc.	-	-

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2016 nor for the year ended 31 December 2017.

4. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2017 and 31 December 2017	61,902
Net book value	
At 31 December 2017 and at 31 December 2017	61,902

The Company has the following investments in subsidiaries:

	Aggregate capital and reserves £000	Profit or loss for the year £000	Registered office address	Class of shares held	Ownership % 2016 and 2017
Autologic Diagnostics Inc.	(2,228)	503	47 Mall Drive, Suite 8, Commack, NY 11725, USA	-	100
Autologic Diagnostics Pty Limited	(278)	(7)	C/O Aitken Partners, Level 1, 114 William St, Melbourne, VIC 3000, Australia	Ordinary	100
Autologic GmbH	(869)	72	C/O Gerhke, 30916 Isernhagen, Imkerstraße 5, Germany	-	100

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Notes to the financial statements For the year ended 31 December 2017

5. Debtors: amounts falling due within one year

	2017 £	2016 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	<u>61,902</u>	<u>61,902</u>

Amounts owed to group undertakings and to parent company are interest free and repayable on demand.

7. Called up share capital

	2017 £	2016 £
Allotted, issued and fully paid		
1 ordinary shares of £1	<u>1</u>	<u>1</u>

8. Reconciliation of movements in shareholder's funds

	Profit & loss account £
At 1 January 2017	1
Result for the year	-
At 31 December 2017	<u>1</u>

9. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 not to disclose related party transactions with wholly owned subsidiaries within the group.

No other transactions with related parties which took place during the year.

10. Ultimate controlling party

The company is a wholly owned subsidiary of Autologic Diagnostics Holdings Limited, Autologic House, London Road, Wheatley, Oxfordshire, OX33 1JH (company number 07079844). Effective from 16 June 2017, the ultimate parent company is Opus Group AB, Basargarten 10, 411 10 Gothenburg, Sweden, a company registered in Sweden (556390-6063) and listed on Nasdaq Stockholm. Opus Group AB, a Company incorporated in Sweden, is the smallest and largest parent undertaking for which Group financial statements are drawn up and of which the Company is a member. Copies of these accounts can be obtained from their website www.opus.se, the address noted above and are also filed at Companies House along with these Financial statements