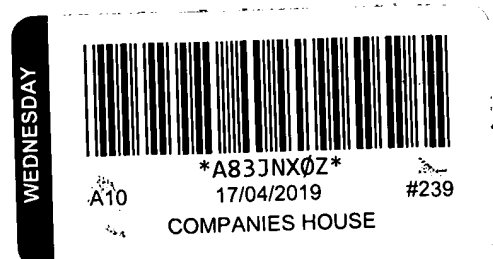


COMPANY REGISTRATION NUMBER: 02875780

**GAD Enterprises Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2018**



**GAD Enterprises Limited**  
**Financial Statements**  
**Year ended 31 December 2018**

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# GAD Enterprises Limited

## Balance Sheet

31 December 2018

|   | Note | 2018<br>£    | £        | 2017<br>£      | £        |
|---|------|--------------|----------|----------------|----------|
| <b>Current assets</b>                                 |      |              |          |                |          |
| Debtors   | 5    | 688          |          | 2,500          |          |
| Cash at bank and in hand                              |      | <u>277</u>   |          | <u>36</u>      |          |
|   |      | 965          |          | 2,536          |          |
| <b>Creditors: amounts falling due within one year</b> | 6    | <u>(958)</u> |          | <u>(2,532)</u> |          |
| <b>Net current assets</b>                             |      |              | <u>7</u> |                | <u>4</u> |
| <b>Total assets less current liabilities</b>          |      |              | <u>7</u> |                | <u>4</u> |
| <b>Net assets</b>                                     |      |              | <u>7</u> |                | <u>4</u> |

The balance sheet  
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# GAD Enterprises Limited

## Balance Sheet *(continued)*

31 December 2018

|                             | Note | 2018<br>£ | £        | 2017<br>£ | £        |
|-----------------------------|------|-----------|----------|-----------|----------|
| <b>Capital and reserves</b> |      |           |          |           |          |
| Called up share capital     |      |           | 2        |           | 2        |
| Profit and loss account     |      |           | 5        |           | 2        |
|                             |      |           | <u>7</u> |           | <u>4</u> |
| <b>Shareholders funds</b>   |      |           |          |           |          |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9 April 2019, and are signed on behalf of the board by:



Mr G A Deeth  
Director

Company registration number: 02875780

The notes on pages 3 to 4 form part of these financial statements.

**GAD Enterprises Limited**  
**Notes to the Financial Statements**  
**Year ended 31 December 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# GAD Enterprises Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 15% reducing balance

### 4. Tangible assets

|  | Plant and<br>machinery<br>£ | Total<br>£   |
|--|-----------------------------|--------------|
| <b>Cost</b>                            |                             |              |
| At 1 January 2018 and 31 December 2018 | <u>3,210</u>                | <u>3,210</u> |
| <b>Depreciation</b>                    |                             |              |
| At 1 January 2018 and 31 December 2018 | <u>3,210</u>                | <u>3,210</u> |
| <b>Carrying amount</b>                 |                             |              |
| At 31 December 2018                    | <u>-</u>                    | <u>-</u>     |
| At 31 December 2017                    | <u>-</u>                    | <u>-</u>     |

### 5. Debtors

|               | 2018<br>£  | 2017<br>£    |
|---------------|------------|--------------|
| Other debtors | <u>688</u> | <u>2,500</u> |

### 6. Creditors: amounts falling due within one year

|                 | 2018<br>£  | 2017<br>£    |
|-----------------|------------|--------------|
| Corporation tax | 118        | 1,692        |
| Other creditors | <u>840</u> | <u>840</u>   |
|                 | <u>958</u> | <u>2,532</u> |

### 7. Director's advances, credits and guarantees

The director had an interest-free loan during the year. The loan is repayable on demand. At the beginning of the year he owed the company £2,500 and at the end of the year he owed the company £688. During the year the director repaid £2,500 and advances were £688.