

AGROFOREP

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**AGROFORESTRY & ENVIRONMENTAL PROTECTION
(AGROFOREP)**

FINANCIAL REPORT

YEAR ENDED 31 MARCH 2018

**REGISTERED CHARITY NUMBER 1055750
REGISTERED COMPANY NUMBER 3205093**



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AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)

CHARITY NUMBER 1055750

COMPANY NUMBER 3205093

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 MARCH 2018

Status: Company Limited By Guarantee, Registered on 29 May 1996, Number 3205093, Registered as a charity on 31 May 1996, number 1055750

Registered Address: 98 Weymouth Terrace
London E2 8LR

Honorary Officers: Dr. Bekele Gessesse (Company Secretary)
Embeyt Demke (Treasurer)

Additional Trustees: Belay Gessesse
Melekie Tilahun

Bankers: National Westminster
Amhurst Road Branch
20 Amhurst Road
London E8 1JJ

Accountants: S. CHOWDURY & CO
ACCOUNTANTS
123 Amberley Road
Enfield
Middlesex
EN1 2RA

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093
AS AT 31 MARCH 2018

Report of AGROFOREP's Board of Trustees

For the year ended 31 March 2018

The Directors (who are the trustees of the charity) submit herewith the financial statements of AGROFOREP for the year ended 31 March 2018. The statements appear in the format required by the Charity Commission Statement of Recommended Practice (the SORP).

Mission Statement

AGROFOREP was founded in 1996 as a registered charity and Company Limited by Guarantee and not having a Share Capital.

In short, the objects for which AGROFOREP is established are to contribute to relieving poverty and suffering among the Horn/East Africa communities, including the advancement of **education, training and advice support** for those from the Horn/East Africa and elsewhere in London. The presentation, promotion, organisation, provision and management of **skills for life training** tutorials, seminars, courses, workshops and conferences are thus among the major components.

IN GRATITUDE

From its establishment in 1996, members of the Board of Trustees of AGROFOREP have been making invaluable contribution to the management and effective service delivery of our Organisation, due to their commitment to the causes for which the organisation was set up. They deserve high appreciation and gratitude. The additional voluntary contribution of our staff and volunteers has been wonderful. We are all grateful to the invaluable contributions of our staff, volunteers and members, especially under the recent extremely difficult financial environment.

We wish to express our deepest gratitude to those organisations and individuals who have supported us in cash and in kind, to enable the achievement of the objects of AGROFOREP's projects, notably, the BBC Children in Need and individuals. Effective achievements presented in this report would not have been materialised without these additional material and moral supports.

.....
Belay Gessesse
Director
AGROFOREP



Date: The 23rd of November 2018

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

BOARD OF TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Board presents its report for the year ended 31 March 2018.

The Board's Responsibilities

The Board is required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

..

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with current best practice. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors

Belay Gessesse
Embeyt Demke (Treasurer)
Melekic Tilahun
Dr. Bekele Gessesse (Company Secretary)

Approved by the Board of Directors
On the 23rd of November 2018 and signed on its
behalf by

.....
Belay Gessesse
Director

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF AGROFOREP

INCOME AND EXPENDITURE ACCOUNT

Report to the Board of Trustees of AGROFOREP

Registered charity number	1	0	5	5	7	5	0
Company number	3	2	0	5	0	9	3

On accounts for the year ended 3 1 0 3 1 8

Set out on pages

**Respective responsibilities of
Trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 43(7) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's
Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's
Statement**

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf *):

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
 - Please delete the words in brackets if they do not apply.

Signed	<i>S. Chowdhury</i>	Date	20-11-20-11-2018
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Name	SHAMSUDDIN CHOWDHURY
Relevant professional qualification or body (if any)	B.A(Hons) M. A. ACA (9nd)
Address	

S. CHOWDHURY & CO
123 AMBERLEY ROAD
ENFIELD MIDDLESEX
EN1 2RA
TEls: 020 8360 9770

Agroforestry and Environmental Protection (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2018

	Notes	Restricted funds	Unrestricted funds	Year ended 31 March 2018	Year ended 31 March 2017
		£	£	£	£
Incoming Resources					
Grants	2	6,648	0	6,648	3,151
Donation/Collections	3	12,000	12,452	24,452	22,860
Bank Interest	3	0	0	0	0
Other	3	0	0	0	0
Total Incoming Resources		18,648	12,452	31,100	26,011
<u>Resources expended</u>					
Direct charitable expenditure	5	15,100	11,703	26,803	21,828
Indirect management and administration expenditure	4	2,750	79	2,829	2,819
Summary of Total Resources Expended	6	17,850	11,782	29,632	24,647
Net incoming resources		798	670	1,468	1,364
Transfer of Funds (Depreciation)		0	(67)	(67)	(89)
Balance b/f 1 April 2017		4,364	2,457	6,821	5,546
FUND BALANCE	7	5,162	3,060	8,222	6,821

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2018

	Notes		At 31 March 2018		At 31 March 2017
		£	£	£	£
Fixed Assets					
Tangible Assets	9		201		268
Current Assets:					
Cash at Bank		8,063			6,600
Cash in Hand		33			28
		8,096			6,628
Debtors	10	0			
Creditors:					
(Amounts Falling Due Within One Year)	11	-75			-75
NET CURRENT ASSETS			8,021		6,821
TOTAL NET ASSETS			8,222		6,821
Represented by:					
Restricted	12		5,162		4,364
Unrestricted:	13		670		1,013
Designated	13		201		268
General	13		2,189		1,176
FUND BALANCE	14		8,222		6,821

For the year ended 31/03/18 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

APPROVED BY THE BOARD OF TRUSTEES ON THE 23RD OF NOVEMBER 2018.

AND SIGNED ON THEIR BEHALF BY

.....
Belay Gessesse – Director

The notes on pages 8 to 14 form part of these accounts.

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in *Statement of Recommended Practice: Accounting by Charities* issued in October 1995.
- b) Voluntary income received by way of grants and donations to the charity is included in full in the Income and Expenditure when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.
- c) Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred.
- d) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes of AGROFOREP.
- e) Restricted funds are grants or donations to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a allocation of overhead costs.
- f) Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all original purchase cost in equal annual instalments over the estimated useful lives of the assets. The rate of depreciation is as follows:

Project Equipment	25%
Computers	25%
- i) Rentals payable under premises rentals, where substantially all the risks and rewards of ownership remain with the renting bodies, are charged to the Income and Expenditure Accounts in the year in which they fall due.

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

2. Grants/Donations

	Restricted funds	Unrestricted funds	Total Year end 31 march 2018	Total Year end 31 march 2017
	£	£	£	£
<u>London Project:</u>				
Social Action for Health	0	0	0	3,151
BBC Children in Need	6,648	0	6,648	0
	0	0	0	0
Donations	12,000	12,452	24,452	22,860
S/Total	18,648	12,452	31,100	26,011

Total Grant	18,648	12,452	31,100	26,011
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3. Other Income

Total	0

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4. INDIRECT MANAGEMENT AND ADMINISTRATION EXPENDITURE

	Total Year ended 31 March <u>2018</u> £	Total Year ended 31 March <u>2017</u> £
Proportion of Coordinator's Allowance (20%)	480	480
Proportion of 3 Session Mentor's (20%)	1,498	1,498
Proportion of office costs (10%)	843	832
Professional & Audit Fees (10%)	8	9
Total	<u>2,829</u>	<u>2,819</u>

5. DIRECT CHARITABLE EXPENDITURE

£	£	£	£
Session Staff Costs		Other Costs	
7,910		Rent	3,888
		Volunteers Exp.	2,400
		Stationery	558
		Phone/Fax/Post	3,139
		Training materials	3,200
		Refreshment	2,400
		Insurance	340
		Fees, Audit	68
		Evaluation costs	2,405
		Bank charges	95
		Promotion Materials	400
		Other costs	0
		Total	18,893
7,9100			
GRAND TOTAL			26,803

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6. SUMMARY OF TOTAL RESOURCES EXPENDED

	<u>Staff costs</u>		<u>Other costs</u>	Total Year ended 31 March <u>2018</u> £	Total Year ended 31 March <u>2017</u> £
	£		£		
Direct charitable expenditure	7,910	0	18,893	26,803	21,828
Management and administration	1,978	0	851	2,829	2,819
	<u>9,888</u>		<u>19,744</u>	<u>29,632</u>	<u>24,647</u>

7. Fund Balance

Since its establishment in 1996, AGROFOREP maintained a positive fund balance.

8. INFORMATION REGARDING MEMBERS OF THE BOARD OF TRUSTEES AND EMPLOYEES

None of the members of the Board of Trustees received any remuneration during the year.

	Total Year ended 31 March <u>2018</u> No.	Total Year ended 31 March <u>2017</u> No.
Average number of persons employed:	04	04
UK Staff costs during the year:		
Session Work Expenses	9,888	9,888
Social Security costs	0	0
Other pension costs	0	0
	<u>9,888</u>	<u>9,888</u>

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

9. TANGIBLE FIXED ASSETS

	Computers/ Printers	Filing Cabinet	Chairs	Tables	Projector	White Board	Total
	£						£
COST:							
At 1 st April 2017	207.23	0.00	60.74	0.00	0.00	0.00	267.97
DEPRECIATION:							
Charge for year*	51.75	0	15.25	0	0	0	67
At 31 st March 2017	51.75	0	15.25	0	0	0	67
NET BOOK VALUE at 31st March 2018	155.25	0	45.75	0	0	0	201

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

10. DEBTORS

None

11. CREDITORS

	31 March 2018 £.	31 March 2017 £.
Amounts falling due within one year		
Auditing Fees	75	75
	<u>75</u>	<u>75</u>

12. RESTRICTED FUNDS

Balance at 1 April 2017 £	Incoming Resources £	Expenditure £	Balance at 31 March 2018 £
4,364	18,648	17,850	5,162

The restricted fund of the charity is the sum received from funding bodies and individuals to support specified projects, either in London or in the Horn of Africa.

13. UNRESTRICTED FUNDS

	General funds £	Designated funds £	Total Funds £
At 1 April 2017	2,189	268	2,457
Addition/Reduction in the period	469	201	670
Transfer of funds (Depreciation)	0	(67)	(67)
Balance at 31 March 2018	<u>2,658</u>	<u>402</u>	<u>3,060</u>

The designated fund of the charity is the sum apportioned at the discretion of the Board of Trustees to reflect the charity's funds tied up in computer equipment, office materials and similar fixed assets.

AGROFORESTRY AND ENVIRONMENTAL PROTECTION (AGROFOREP)
CHARITY NUMBER 1055750
COMPANY NUMBER 3205093

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	0	201	0	201
Cash at bank	2,859	0	5,204	8,063
Cash in hand	0	0	33	33
Current liabilities	0	0	(75)	(75)
	2,859	201	5,162	8,222