

COMPANY NUMBER
3016838

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2018



ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED

COMPANY INFORMATION

31st MARCH 2018

INCORPORATED In England on 1st February 1995

NUMBER 3016838

DIRECTORS P. Stevenson
R. Wild
M. Lacey
P. Lacey

SECRETARY R. Wild

REGISTERED OFFICE 540, Ipswich Road
Slough
Berkshire
SL1 4EP

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2018

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ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31st MARCH 2018**

The Directors present their report with the financial statements of the Company for the year ended 31st March 2018.

PRINCIPAL ACTIVITY

The company continued to trade as retailers of professional hair and beauty products.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The Directors of the company in office during the year and their beneficial interest in the issued share capital of the Company was as follows :-

	31st March 2017 and 2018 No of £1 Ordinary Shares
P. Stevenson	25
R. Wild	25
M. Lacey	25
P. Lacey	25

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board



R. Wild
Company Secretary
31st August 2018

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2018**

	Notes	2018	2017 £
TURNOVER	2	2,130,380	2,108,490
COST OF SALES		1,328,231	1,225,013
GROSS PROFIT		802,149	883,477
ADMINISTRATIVE EXPENSES		532,114	458,591
OPERATING PROFIT	3	270,035	424,886
OTHER INCOME		3,182	4,120
INTEREST PAYABLE	4	24	4
PROFIT BEFORE TAXATION		273,193	429,002
TAXATION	5	54,873	80,573
PROFIT AFTER TAXATION		218,320	348,429
DIVIDEND		0	20,000
RETAINED PROFIT		218,320	328,429
BALANCE BROUGHT FORWARD		535,843	207,414
BALANCE CARRIED FORWARD		754,163	535,843

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current or previous year.

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED**BALANCE SHEET
AS AT 31st MARCH 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		27,406		32,102
CURRENT ASSETS					
Stock	7	202,620		118,687	
Debtors	8	394,341		143,420	
Cash at Bank and In Hand		744,211		636,221	
		<u>1,341,172</u>		<u>898,328</u>	
CREDITORS					
Amounts Falling Due Within One Year:	9	614,315		394,487	
		<u></u>		<u></u>	
NET CURRENT ASSETS			726,857		503,841
			<u>754,263</u>		<u>535,943</u>
CAPITAL AND RESERVES					
Called up Share Capital	10		100		100
Profit and Loss Account			754,163		535,843
			<u>754,263</u>		<u>535,943</u>
Shareholders Funds	11		754,263		535,943

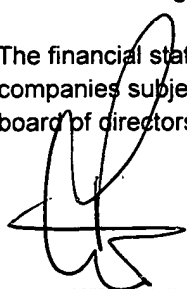
The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for :

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within the Companies Act 2006 were approved by the board of directors on 31st August 2018 and signed on its behalf.



P. Stevenson

Director



R. Wild

Director

The notes on pages 4 to 6 form part of these financial statements

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2018****1. ACCOUNTING POLICIES****Accounting Convention**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on reducing balance
Motor Vehicles	- 25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company - all of which arises in the UK.

	2018 £	2017 £
3. OPERATING PROFIT		
The operating profit is stated after charging:		
Depreciation - owned assets	9,136	10,701
Directors Remuneration	82,300	82,300
	-----	-----
4. INTEREST PAYABLE		
Bank Loans and Overdrafts	24	4
	-----	-----
5. TAXATION		
Corporation tax provided at current rates on the operating profit for the year	54,873	80,573
	-----	-----

The above notes form part of these financial statements

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st MARCH 2018****6. TANGIBLE FIXED ASSETS**

	Fixtures, Fittings and Equipment £	Motor Vans £	Total £
COST			
At 1st April 2017	70,630	5,150	75,780
Additions	0	4,440	4,440
At 31st March 2018	70,630	9,590	80,220
DEPRECIATION			
At 1st April 2017	38,528	5,150	43,678
Charge for Year	8,026	1,110	9,136
At 31st March 2018	46,554	6,260	52,814
NET BOOK VALUE			
At 1st April 2017	32,102	0	32,102
At 31st March 2018	24,076	3,330	27,406
	2018 £	2017 £	
7. STOCKS	202,620	118,687	
8. DEBTORS			
Trade Debtors	106,982	127,788	
Directors Current Account	208,691	0	
VAT Refund Receivable	58,176	0	
Prepayments	20,492	15,632	
	394,341	143,420	
9. CREDITORS			
Amounts falling due within one year			
Trade Creditors	468,176	235,042	
Accruals	5,125	1,410	
PAYE & NIC	5,568	4,819	
VAT	0	8,687	
Corporation Tax	135,446	80,573	
Directors Current Account	0	63,956	
	614,315	394,487	

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st MARCH 2018**

	2018	2017
	£	£
10 CALLED UP SHARE CAPITAL		
£1 Ordinary shares		
Authorised	1,000	1,000
	-----	-----
Allotted, issued and fully paid	100	100
	-----	-----
11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS		
Opening shareholders funds	535,943	207,514
Profit for the financial year	218,320	328,429
	-----	-----
Closing shareholders funds	754,263	535,943
	-----	-----

12. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities as at 31st March 2018.

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED**TRADING ACCOUNT****FOR THE YEAR ENDED 31st MARCH 2018**

	2018		2017	
	£	£	£	£
SALES		2,130,380		2,108,490
COST OF GOODS SOLD		1,328,231		1,225,013
		-----		-----
GROSS PROFIT	37.65%	802,149	41.90%	883,477
BANK INTEREST RECEIVED		3,182		4,120
INSURANCE PROCEEDS		0		0
		-----		-----
		805,331		887,597
EXPENDITURE				
Directors Remuneration		82,300		82,300
Salaries and NIC		207,315		183,382
Pension Costs		0		0
Rent, Rates and Service Charges		106,263		83,503
Insurance		3,435		4,697
Heating and Lighting		7,875		8,565
Repairs and Renewals		7,351		10,901
Telephone		5,908		4,347
Printing, Postage and Stationery		1,490		2,743
Advertising		34,065		29,174
Travel and Entertainment		31,298		8,453
Motor Expenses		16,135		10,911
Bank Charges		9,818		8,445
Bank Interest		24		4
Audit and Accountancy		3,600		4,100
Professional Fees		2,736		3,955
Sundry Expenses		3,389		2,414
Bad Debts		0		0
Depreciation		9,136		10,701
		-----		-----
		532,138		458,595
		-----		-----
PROFIT FOR THE YEAR		273,193		429,002
		-----		-----

ECLIPSE PROFESSIONAL HAIR & BEAUTY SUPPLIES LIMITED

**CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31st MARCH 2018**

PROFIT PER ACCOUNTS		273,193
PLUS DEPRECIATION	9,136	
PLUS ENTERTAINING	6,867	
	<u> </u>	16,003
		<u> </u>
		289,196
LESS CAPITAL ALLOWANCES		393
		<u> </u>
TAXABLE PROFIT	£	288,803
		<u> </u>
CORPORATION TAX DUE		
£288803 x 20%		54,872.57
		<u> </u>
	£	54,872.57
		<u> </u>

CAPITAL ALLOWANCES

	POOL	CA's
BALANCE B/F	2,184	
ADDITIONS	0	
	<u> </u>	
	2,184	
WDA AT 18%	393	393
FYA	<u> </u>	<u> </u>
BALANCE C/F	1,791	£ 393
	<u> </u>	<u> </u>