

4BESCAD Limited

Cessation Annual Report and Unaudited Financial Statements
for the Period from 11 November 2016 to 30 November 2017

Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

4BESCAD Limited

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4BESCAD Limited

Company Information

| | |
|--------------------------|--|
| Director | Mr David Forbes |
| Registered office | Bollin House Bollin Link Wilmslow Cheshire SK9 1DP |
| Accountants | Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP |

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
4BESCAD Limited
for the Period Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 4BESCAD Limited for the period ended 30 November 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 4BESCAD Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 4BESCAD Limited and state those matters that we have agreed to state to the Board of Directors of 4BESCAD Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4BESCAD Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 4BESCAD Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 4BESCAD Limited. You consider that 4BESCAD Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of 4BESCAD Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

9 October 2017

4BESCAD Limited

Statement of Comprehensive Income for the Period from 11 November 2016 to 30 November 2017

| | 2017 £ |
|---|---------------------|
| Profit for the period | <u>6,794</u> |
| Total comprehensive income for the period | <u><u>6,794</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.
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4BESCAD Limited

(Registration number: 10474132)
Balance Sheet as at 30 November 2017

| | Note | 2017 £ |
|---|----------|------------------|
| Current assets | | |
| Debtors | <u>4</u> | 1,728 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(1,718)</u> |
| Net assets | | <u><u>10</u></u> |
| Capital and reserves | | |
| Called up share capital | | <u>10</u> |
| Total equity | | <u><u>10</u></u> |

For the financial period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 October 2017

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Mr David Forbes

Director

The notes on pages 6 to 8 form an integral part of these financial statements.
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4BESCAD Limited

Statement of Changes in Equity for the Period from 11 November 2016 to 30 November 2017

| | Share capital £ | Profit and loss account £ | Total £ |
|------------------------------|--------------------|---------------------------------|------------|
| Profit for the period | - | 6,794 | 6,794 |
| Total comprehensive income | - | 6,794 | 6,794 |
| Dividends | - | (6,794) | (6,794) |
| New share capital subscribed | 10 | - | 10 |
| At 30 November 2017 | 10 | - | 10 |

The notes on pages 6 to 8 form an integral part of these financial statements.

4BESCAD Limited

Notes to the Financial Statements for the Period from 11 November 2016 to 30 November 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Bollin House Bollin Link

Wilmslow

Cheshire

SK9 1DP

United Kingdom

These financial statements were authorised for issue by the director on 9 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102. “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

These accounts are not prepared on a going concern basis because the company ceased to trade at the date of the financial statements, this has no material effect on the values in the accounts.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

4BESCAD Limited

Notes to the Financial Statements for the Period from 11 November 2016 to 30 November 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

| | Note | 2017 £ |
|---------------------------------------|------|-----------|
| Director current account | 7 | 1,728 |
| Total current trade and other debtors | | 1,728 |

5 Creditors

| | 2017 £ |
|----------------------------|-----------|
| Due within one year | |
| Bank loans and overdrafts | 67 |
| Corporation tax | 1,651 |
| | 1,718 |

4BESCAD Limited

Notes to the Financial Statements for the Period from 11 November 2016 to 30 November 2017

6 Dividends

| | 2017 £ |
|--|-----------|
| Final dividend of £679.43 per ordinary share | 6,794 |

7 Related party transactions

Transactions with directors

| | Advances to directors £ | At 30 November 2017 £ |
|--|-------------------------------|--------------------------------|
| 2017 | | |
| Mr David Forbes | | |
| Non-interest bearing loan to participators (repayable upon demand) | 1,728 | 1,728 |

Directors' remuneration

The director's remuneration for the period was as follows:

| | 2017 £ |
|--------------|-----------|
| Remuneration | 2,688 |

Other transactions with directors

Dividend of £6,794.32 was paid to the Director, Mr David Forbes, during the year. At the balance sheet date, the amount owing to the company was £1,727.57.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.