

Playfire Limited

Report and Unaudited Financial Statements

Year Ended

31 December 2017

Company Number 06359658

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Playfire Limited

Report and financial statements for the year ended 31 December 2017

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Directors

P Sulyok
C Jay

Secretary and registered office

T L Saxton, Mutual House, 70 Conduit Street, London, W1S 2GF

Company number

06359658

Playfire Limited

Report of the directors for the year ended 31 December 2017

The directors present their report together with the unaudited financial statements for the year ended 31 December 2017.

Results

The profit and loss account is set out on page 2 and shows the company was dormant in the year

Principal activities

The principal activity of the company was that of internet advertising and internet gaming activities up until 27 June 2012. On that date the entire shareholdings of the company were sold to Green Man Gaming Limited and the activities of the company transferred to Green Man Gaming Limited, although the IP remains with Playfire Limited. The company now is dormant.

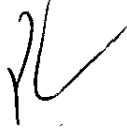
Directors

The directors of the company during the year were:

P Sulyok
C Jay

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board



P Sulyok
Director

Date 15 June 2018

Playfire Limited

Profit and loss account for the year ended 31 December 2017

	Note	2017 £	2016 £
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
		<hr/>	<hr/>
Profit for the year before and after taxation	2,6	-	-
		<hr/>	<hr/>

The notes on pages 4 and 5 form part of these unaudited financial statements.

Playfire Limited

Balance sheet at 31 December 2017

Company number 06359658	Note	2017 £	2016 £
Current assets			
Debtors	4	19,521	19,521
Total assets less current liabilities		19,521	19,521
Capital and reserves			
Called up share capital	5	219	219
Share premium account	6	1,800,836	1,800,836
Profit and loss account	6	(1,781,534)	(1,781,534)
Shareholders' funds		19,521	19,521

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The unaudited financial statements were approved by the Board of Directors and authorised for issue on

18 June
2018


P Sulyok
Director

The notes on pages 4 and 5 form part of these unaudited financial statements.

Playfire Limited

Notes forming part of the unaudited financial statements for the year ended 31 December 2017

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A Small Entities

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies

The following principal accounting policies have been applied:

Turnover

Turnover represents management charges receivable net of VAT.

Going concern

The directors consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit

	2017 £	2016 £
This has been arrived at after charging:		
Directors' remuneration	-	-
	<u> </u>	<u> </u>

Director's remuneration has been borne by the parent company.

3 Taxation on loss from ordinary activities

The company has incurred no tax charge or credit in the current year and has no taxable results for the year. A detailed tax reconciliation is therefore not presented.

The company has no losses or deferred tax balances to recognise.

4 Debtors

	2017 £	2016 £
Amounts owed by parent undertaking	19,521	19,521
	<u> </u>	<u> </u>

Playfire Limited

Notes forming part of the unaudited financial statements
for the year ended 31 December 2017 (*continued*)

5 Share capital

	Allotted, called up and fully paid			
	2017 Number	2016 Number	2017 £	2016 £
Ordinary shares of £0.0001 each	570,000	570,000	57	57
'S' ordinary shares of £0.0001 each	455,094	455,094	46	46
'A' ordinary shares of £0.0001 each	987,064	987,064	99	99
Deferred shares of £0.0001 each	170,000	170,000	17	17
	<u>2,182,158</u>	<u>2,182,158</u>	<u>219</u>	<u>219</u>

6 Statement of movement on reserves

	Share premium account £	Profit and loss account £
At 1 January 2017	1,800,836	(1,781,534)
Profit for the year	-	-
	<u>1,800,836</u>	<u>(1,781,534)</u>
At 31 December 2017		

7 Related party relationships and transactions

The company has taken advantage of the exemption from disclosing individual transactions and balances with entities 100% owned by the group.

8 Control

Green Man Gaming Limited is the immediate parent company of Playfire Limited.

There is no ultimate controlling party.