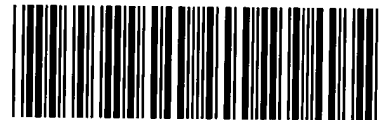


**ASPECT360 LIMITED**

**Unaudited filleted financial statements**

**31 July 2018**

THURSDAY



\*A7L6NV8J\*

A18

20/12/2018

#533

COMPANIES HOUSE

# **ASPECT360 LIMITED**

## **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Accountants report	<b>2</b>
Statement of financial position	<b>3 - 4</b>
Statement of changes in equity	<b>5</b>
Notes to the financial statements	<b>6 - 8</b>

**ASPECT360 LIMITED**

**Directors and other information**

<b>Directors</b>	Mr C Pemble Mrs J Pemble
<b>Secretary</b>	C Pemble
<b>Company number</b>	06403212
<b>Registered office</b>	45 Oakfield Road Clifton BRISTOL BS8 2AX
<b>Accountants</b>	Millener Davies Southfield House 2 Southfield Road Westbury-on-Trym Bristol BS9 3BH

**ASPECT360 LIMITED**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of ASPECT360 LIMITED  
Year ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASPECT360 LIMITED for the year ended 31 July 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of ASPECT360 LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ASPECT360 LIMITED and state those matters that we have agreed to state to the board of directors of ASPECT360 LIMITED as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASPECT360 LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that ASPECT360 LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASPECT360 LIMITED. You consider that ASPECT360 LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASPECT360 LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Millener Davies  
Chartered Accountants

Southfield House  
2 Southfield Road  
Westbury-on-Trym  
Bristol  
BS9 3BH

13 December 2018

**ASPECT360 LIMITED**

**Statement of financial position  
31 July 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	-		452	
			-		452
<b>Current assets</b>					
Debtors	6	40,514		37,753	
Cash at bank and in hand		60,354		42,365	
		100,868		80,118	
<b>Creditors: amounts falling due within one year</b>	7	(25,594)		(26,417)	
<b>Net current assets</b>			75,274		53,701
<b>Total assets less current liabilities</b>			75,274		54,153
<b>Net assets</b>			75,274		54,153
<b>Capital and reserves</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Profit and loss account			75,174		54,053
<b>Shareholders funds</b>			75,274		54,153

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

**The notes on pages 6 to 8 form part of these financial statements.**

**ASPECT360 LIMITED**

**Statement of financial position (continued)**  
**31 July 2018**

These financial statements were approved by the board of directors and authorised for issue on 13 December 2018, and are signed on behalf of the board by:



Mr C Pemble  
Director



Mrs J Pemble  
Director

Company registration number: 06403212

**The notes on pages 6 to 8 form part of these financial statements.**

**ASPECT360 LIMITED**

**Statement of changes in equity  
Year ended 31 July 2018**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	<b>Total</b>  £
<b>At 1 August 2016</b>	100	-	85,502	85,602
Profit for the year			61,351	61,351
<b>Total comprehensive income for the year</b>	-	-	61,351	61,351
Dividends paid and payable			(50,000)	(50,000)
Cancellation of subscribed capital	(50)	50	(42,800)	(42,800)
<b>Total investments by and distributions to owners</b>	(50)	50	(92,800)	(92,800)
<b>At 31 July 2017 and 1 August 2017</b>	50	50	54,053	54,153
Profit for the year			57,121	57,121
<b>Total comprehensive income for the year</b>	-	-	57,121	57,121
Dividends paid and payable			(36,000)	(36,000)
<b>Total investments by and distributions to owners</b>	-	-	(36,000)	(36,000)
<b>At 31 July 2018</b>	50	50	75,174	75,274

## **ASPECT360 LIMITED**

### **Notes to the financial statements Year ended 31 July 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 45 Oakfield Road, Clifton, BRISTOL, BS8 2AX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from fees is recognised when the significant risks and rewards of ownership have transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.



## ASPECT360 LIMITED

### Notes to the financial statements (continued) Year ended 31 July 2018

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 25%      straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

**ASPECT360 LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2018**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 August 2017 and 31 July 2018</b>	7,528	7,528
<b>Depreciation</b>		
At 1 August 2017	7,076	7,076
Charge for the year	452	452
<b>At 31 July 2018</b>	7,528	7,528
<b>Carrying amount</b>		
<b>At 31 July 2018</b>	-	-
At 31 July 2017	452	452

**6. Debtors**

	2018 £	2017 £
Trade debtors	39,078	29,736
Other debtors	1,436	8,017
	40,514	37,753

**7. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	4,347	4,498
Corporation tax	13,535	15,275
Social security and other taxes	5,542	2,490
Other creditors	2,170	4,154
	25,594	26,417