

Financial Statements for the Year Ended 30 November 2017

for

Home Bedding Store Ltd

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08/10/2018 #48
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for the Year Ended 30 November 2017

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Home Bedding Store Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

A Shafi
Y M Shafi

SECRETARY:

Y M Shafi

REGISTERED OFFICE:

UNIT 3
150-165 GARRISON STREET
BORDESLEY
BIRMINGHAM
B9 4BN

REGISTERED NUMBER:

07860360 (England and Wales)

ACCOUNTANTS:

M S Alinek BA FCA
7 Upton Lodge Close
Bushey
Hertfordshire
WD23 1AG

Balance Sheet
30 November 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	176,427	139,139
Cash in hand		<u>458,372</u>	<u>238,116</u>
		634,799	377,255
CREDITORS			
Amounts falling due within one year	5	<u>(592,428)</u>	<u>(362,492)</u>
NET CURRENT ASSETS		<u>42,371</u>	<u>14,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,371</u>	<u>14,763</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	6	<u>42,271</u>	<u>14,663</u>
SHAREHOLDERS' FUNDS		<u>42,371</u>	<u>14,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

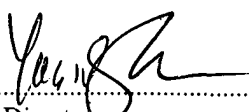
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5/10/18 and were signed on its behalf by:


.....
Y M Shafi - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Home Bedding Store Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	148,285	111,814
Amounts owed by associates	27,325	27,325
Other debtors	817	-
	<u>176,427</u>	<u>139,139</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	398,182	125,784
Amounts owed to associates	5,679	5,679
Taxation and social security	90,566	93,994
Other creditors	<u>98,001</u>	<u>137,035</u>
	<u>592,428</u>	<u>362,492</u>

6. RESERVES

	Retained earnings £
At 1 December 2016	14,663
Profit for the year	100,843
Dividends	(100,000)
Tax Overprovision	<u>26,765</u>
At 30 November 2017	<u>42,271</u>