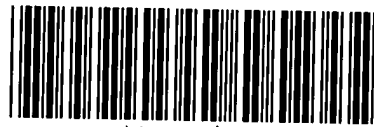


Registered number  
09514819

Marcol Industrial Filton Ltd  
Unaudited Report and Accounts  
31 March 2018

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**Marcol Industrial Filton Ltd**  
**Report and accounts**  
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**Marcol Industrial Filton Ltd**

**Registered number: 09514819**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2018.

**Principal activities**

The company's principal activity during the year continued to be investing in projects.

**Directors**

The following persons served as directors during the year:

T S Cole  
S A Lawrence  
N W H Lax  
M N Steinberg

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 01 November 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'M N Steinberg', with a long horizontal line extending to the right.

M N Steinberg  
Director

**Marcol Industrial Filton Ltd**  
**Statement of income**  
**for the year ended 31 March 2018**

	2018 £	2017 £
<b>Operating profit</b>	-	-
Interest receivable	-	2,400
Interest payable	(337,034)	(306,863)
<b>Loss on ordinary activities before taxation</b>	(337,034)	(304,463)
Tax on loss on ordinary activities	-	-
<b>Loss for the financial year</b>	(337,034)	(304,463)

**Marcol Industrial Filton Ltd****Registered number:** 09514819**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	4,530,558	5,280,558
<b>Creditors: amounts falling due within one year</b>	4	(2,804,853)	(3,217,819)
<b>Net current assets</b>		<u>1,725,705</u>	<u>2,062,739</u>
<b>Total assets less current liabilities</b>		<u>1,725,705</u>	<u>2,062,739</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(2,450,000)	(2,450,000)
<b>Net liabilities</b>		<u>(724,295)</u>	<u>(387,261)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(724,395)	(387,361)
<b>Shareholders' funds</b>		<u>(724,295)</u>	<u>(387,261)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



N W H Lax  
Director

Approved by the board on 01 November 2018

**Marcol Industrial Filton Ltd**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2018**

	Share capital	Profit and loss account	Total
	£	£	£
<b>At 1 April 2016</b>	100	(82,898)	(82,798)
Loss for the financial year	-	(304,463)	(304,463)
<b>At 31 March 2017</b>	<u>100</u>	<u>(387,361)</u>	<u>(387,261)</u>
<b>At 1 April 2017</b>	100	(387,361)	(387,261)
Loss for the financial year	-	(337,034)	(337,034)
<b>At 31 March 2018</b>	<u>100</u>	<u>(724,395)</u>	<u>(724,295)</u>

**Marcol Industrial Filton Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Going Concern***

The company meets its day to day working capital requirements through funding from related companies. The directors do not foresee any problems with the continuation of this facility.

**2 Directors**

	<b>2018 Number</b>	<b>2017 Number</b>
Number of directors in the company	<u>4</u>	<u>4</u>

**3 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,527,436	5,277,436
Other debtors	<u>3,122</u>	<u>3,122</u>
	<u>4,530,558</u>	<u>5,280,558</u>

**Marcol Industrial Filton Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,804,853</u>	<u>3,217,819</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,450,000</u>	<u>2,450,000</u>

**6 Related party transactions**

As at 31 March 2018 there were related party balances with entities that one or more of the shareholders of the Company have interest as follows:

Amounts due from related parties of £4,527,435.88 (2017: £5,277,436) and amounts due to related parties of £2,687,456 (2017: £3,167,956 ).

**7 Functional currency**

The presentation currency of the financial statements is the Pound Sterling.

**8 Controlling party**

The company is controlled by the directors.

**9 Other information**

Marcol Industrial Filton Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is 10 Upper Berkeley Street, London, W1H 7PE.