

WPD UK Wind Power Limited
Annual report and financial statements
For the year ended 31 December 2017
Pages for filing with registrar



55 Loudoun Road
St John's Wood
London NW8 0DL



WPD UK WIND POWER LIMITED

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WPD UK WIND POWER LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	6,400		168	
Cash at bank and in hand		1,536		3,964	
		<u>7,936</u>		<u>4,132</u>	
Creditors: amounts falling due within one year	3	<u>(42,963)</u>		<u>(2,000)</u>	
Net current (liabilities)/assets			<u>(35,027)</u>		<u>2,132</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss reserves			<u>(36,027)</u>		<u>1,132</u>
Total equity			<u>(35,027)</u>		<u>2,132</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 21 September 2018 and are signed on its behalf by:


A G Berge Olsen
Director

Company Registration No. 05227034

WPD UK WIND POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

WPD UK Wind Power Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared under the historical costs convention in accordance with FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

1.3 Going concern

The financial statements have been prepared on the going concern basis. WPD (UK) Wind Power Limited has continued to make a loss and has had no income in the year. The directors have therefore confirmed that funds will continue to be made available from the support of the company's parent company, WPD Offshore GmbH. The financial statements do not include any adjustments that might result from the withdrawal of this support and the directors are of the opinion that the going concern basis is therefore appropriate to the preparation of these financial statements.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	6,400	168
	<u>6,400</u>	<u>168</u>

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	42,963	2,000
	<u>42,963</u>	<u>2,000</u>

WPD UK WIND POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4 Audit report information

The auditor's report was unqualified.

Melvin Kay BA FCA (Senior Statutory Auditor)
MGR Weston Kay LLP

Chartered Accountants
Statutory Auditor

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

6 Related party relationships

The company has taken advantage of the exemption available in accordance with FRS 102 Section 33 'Related party disclosures' not to disclose transactions between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

WPD UK WIND POWER LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 £	2016 £
Administrative expenses	(37,051)	(741)
Operating loss	<u>(37,051)</u>	<u>(741)</u>
Investment revenues		
Bank interest received	8	8
Interest payable and similar expenses		
Interest payable - not financial liabilities	(116)	-
Loss before taxation	<u><u>(37,159)</u></u>	<u><u>(733)</u></u>
