

NASCENTEC Limited
Filleted Unaudited
Financial Statements
31 October 2017



NASCENTEC Limited
Financial Statements
Year ended 31 October 2017

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NASCENTEC Limited
Statement of Financial Position
31 October 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	4	107		107
Creditors: amounts falling due within one year	5	<u>10</u>		<u>10</u>
Net current assets			<u>97</u>	<u>97</u>
Total assets less current liabilities			<u>97</u>	<u>97</u>
Capital and reserves				
Called up share capital	6		1	1
Profit and loss account			<u>96</u>	<u>96</u>
Shareholders funds			<u>97</u>	<u>97</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

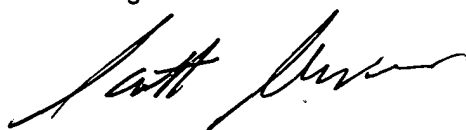
The company did not trade during the year and has not made either a profit or loss.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 July 2018, and are signed on behalf of the board by:



S Murnan
Director

Company registration number: 09257274

The notes on pages 2 to 3 form part of these financial statements.

NASCENTEC Limited

Notes to the Financial Statements

Year ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Field House, Biddestone, Chippenham, Wiltshire, SN14 7EF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

NASCENTEC Limited

Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

4. Debtors

	2017 £	2016 £
Other debtors	<u>107</u>	<u>107</u>

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>10</u>	<u>10</u>

6. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

No transitional adjustments were required in equity or profit or loss for the year.