

Company Registered No: 10120241

ALLEN & OVERY (TRUSTEE) LIMITED

Annual Report and Financial Statements

For the year ended 30 April 2018



ALLEN & OVERY (TRUSTEE) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

CONTENTS

	PAGE
DIRECTORS' REPORT	2
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5

Directors

A M Ballheimer	
L J A Benard	(appointed 1 May 2018)
S Black	(resigned 31 October 2017)
A H Clist	(resigned 1 May 2018)
W M G C Dejonghe	
B M P Fox	(resigned 1 May 2018)
D P Gibson	(appointed 1 May 2018)
J Heinberg	(resigned 1 May 2018)
D P Lee	
C Saunders	(appointed 1 May 2018)
H Schaefer	(resigned 1 May 2018)
D J Shurman	(appointed 1 May 2018)
T M Stevens	(appointed 1 May 2018)

Registered Office

One Bishops Square
London
E1 6AD

Registered Number

10120241

ALLEN & OVERY (TRUSTEE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2018

The directors present their annual report together with the financial statements for the company for the year ended 30 April 2018, and for the comparative period, period from 12 April 2016 to 30 April 2017.

The company has not traded since its incorporation on 12 April 2016. Accordingly no profit and loss account has been prepared. The company acts as trustee of certain trusts in relation to life assurance and accident insurance policies of partners.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALLEN & OVERY (TRUSTEE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2018 (CONTINUED)

DIRECTORS

The directors of the company who served throughout the financial period and up to the date of signing the financial statements, except as noted, were:

A M Ballheimer	
L J A Benard	(appointed 1 May 2018)
S Black	(resigned 31 October 2017)
A H Clist	(resigned 1 May 2018)
W M G C Dejonghe	
B M P Fox	(resigned 1 May 2018)
D P Gibson	(appointed 1 May 2018)
J Heinberg	(resigned 1 May 2018)
D P Lee	
C Saunders	(appointed 1 May 2018)
H Schaefer	(resigned 1 May 2018)
D J Shurman	(appointed 1 May 2018)
T M Stevens	(appointed 1 May 2018)

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The ultimate parent, Allen & Overy LLP, has entered into qualifying third party indemnity arrangements for the benefit of all of the company's directors in a form and scope which comply with the requirements of the Companies Act 2006. These arrangements were in place during the financial period and they are in place as at the date of approval of this Directors' Report.

Approved by the directors and signed on their behalf on 17 July 2018 by W M G C Dejonghe.



W M G C Dejonghe
Director

ALLEN & OVERY (TRUSTEE) LIMITED
COMPANY REGISTERED NUMBER: 10120241

BALANCE SHEET
AS AT 30 APRIL 2018

	2018 £	2017 £
Current assets		
Amounts due from Allen & Overy LLP	1	1
Net assets	<u>1</u>	<u>1</u>
Capital and Reserves		
Shares of £1 each:		
Allotted, called up and unpaid	1	1
Total shareholders' funds	<u>1</u>	<u>1</u>

The company has not traded during the current financial period and has made neither profit nor loss, nor any other recognised gain or loss.

The annual financial statements have not been audited because the company is entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of these financial statements in accordance with section 476 of the Act.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act.

These financial statements on pages 4 to 5 were approved by the directors on 17 July 2018 and signed on their behalf by W M G C Dejonghe.



W M G C Dejonghe
Director

ALLEN & OVERY (TRUSTEE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective January 2015).

As the company does not trade the directors have a reasonable expectation that the company will not have any cash requirement for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

2. ULTIMATE PARENT UNDERTAKING

The immediate parent, the ultimate controlling party and the ultimate parent undertaking is Allen & Overy LLP. Allen & Overy LLP is the parent undertaking of the smallest and largest group to which this company belongs and for which group financial statements are prepared. Copies of the consolidated financial statements of Allen & Overy LLP can be obtained from the Business Protection Unit, Allen & Overy LLP, 68 Donegall Quay, Belfast, BT1 3NL.