

REGISTERED NUMBER: 10461295 (England and Wales)

Unaudited Financial Statements

for the Period

3 November 2016 to 30 April 2018

for

9th House Property Limited



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for the Period 3 November 2016 to 30 April 2018

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DIRECTOR:

P A Broadgate

REGISTERED OFFICE:

51 Goodall Street
Walsall
West Midlands
WS1 1QJ

REGISTERED NUMBER:

10461295 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
30 April 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		1,250,000
CURRENT ASSETS			
Debtors	5	147	
Cash at bank		8,950	
		<u>9,097</u>	
CREDITORS			
Amounts falling due within one year	6	64,846	
NET CURRENT LIABILITIES			<u>(55,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,194,251
CREDITORS			
Amounts falling due after more than one year	7		<u>1,157,192</u>
NET ASSETS			<u><u>37,059</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>36,959</u>
			<u><u>37,059</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28/7/2018 and were signed by:

P.A. Broadgate
P A Broadgate - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 3 November 2016 to 30 April 2018

1. **STATUTORY INFORMATION**

9th House Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	1,250,000
At 30 April 2018	1,250,000
NET BOOK VALUE	
At 30 April 2018	1,250,000

The director considers that the market value of the investment property at 30th April 2018 is not materially different to cost.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ 147
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Notes to the Financial Statements - continued
for the Period 3 November 2016 to 30 April 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	54,166
Trade creditors	20
Taxation and social security	9,060
Other creditors	1,600
	<u>64,846</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	582,292
Other creditors	574,900
	<u>1,157,192</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	636,458

9. RELATED PARTY DISCLOSURES

At 30th April 2018, £574,900 was owed to the parent company.