

REGISTERED NUMBER: 08400859 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

2025 Creative Group Limited

Previously known as
Dunlop Goodrich Ltd

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for the Year Ended 31 March 2018

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DIRECTORS:

B Dunlop
N Aksenova

REGISTERED OFFICE:

West Bush House
Hailey Lane
Hailey
Hertford
Hertfordshire
SG13 7NY

REGISTERED NUMBER:

08400859 (England and Wales)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		21,431		25,298
CURRENT ASSETS					
Debtors	5	43,644		170,159	
Prepayments and accrued income		6,490		19,612	
Cash in hand		<u>13,909</u>		<u>97,685</u>	
		64,043		287,456	
CREDITORS					
Amounts falling due within one year	6	<u>67,768</u>		<u>89,457</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,725)</u>		<u>197,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,706</u>		<u>223,297</u>
CAPITAL AND RESERVES					
Called up share capital			89		89
Share premium			199,990		199,990
Capital redemption reserve			21		21
Retained earnings			<u>(182,394)</u>		<u>23,197</u>
SHAREHOLDERS' FUNDS			<u>17,706</u>		<u>223,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 October 2018 and were signed on its behalf by:

B Dunlop - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

2025 Creative Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors intend to continue to support the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes employer contributions into a pension scheme for the benefit of its employees. Contributions are charged to the profit and loss as they become payable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	57,326
Additions	3,831
At 31 March 2018	<u>61,157</u>
DEPRECIATION	
At 1 April 2017	32,028
Charge for year	7,698
At 31 March 2018	<u>39,726</u>
NET BOOK VALUE	
At 31 March 2018	<u>21,431</u>
At 31 March 2017	<u>25,298</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	15,684	103,374
Other debtors	<u>27,960</u>	<u>66,785</u>
	<u>43,644</u>	<u>170,159</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	46,938	74,042
Taxation and social security	1,081	7,345
Other creditors	<u>19,749</u>	<u>8,070</u>
	<u>67,768</u>	<u>89,457</u>

7. **SHARE-BASED PAYMENT TRANSACTIONS**

The company operates an EMI share option scheme. The following share options have been granted:

On 28 November 2013 options over 618 A Ordinary shares were granted at £5.65 per share

On 31 March 2014 options over 500 B Ordinary shares were granted at £177.68 per share

On 16 March 2016 options over 382 A Ordinary shares were granted at £1.00 per share

Options over 1,000 A Ordinary shares lapsed in the year leaving options over 500 B Ordinary shares outstanding at 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.