

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2017

SYDOR HOLDINGS
LIMITED FORMERLY
SYDOR TECHNOLOGIES
LIMITED



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BRIGHTER THINKING

SYDOR HOLDINGS LIMITED FORMERLY SYDOR TECHNOLOGIES LIMITED

COMPANY INFORMATION

Director	Mr M Pavia
Registered number	09154411
Registered office	14 High Street Huddersfield West Yorkshire HD1 2HA
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

**SYDOR HOLDINGS LIMITED FORMERLY
SYDOR TECHNOLOGIES LIMITED**
REGISTERED NUMBER:09154411

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
Fixed assets			
Investments	3	305,138	305,138
		<u>305,138</u>	<u>305,138</u>
Current assets			
Debtors: amounts falling due within one year	4	-	101,463
Cash at bank and in hand		52	194
		<u>52</u>	<u>101,657</u>
Creditors: amounts falling due within one year	5	(250)	(101,713)
Net current liabilities		<u>(198)</u>	<u>(56)</u>
Total assets less current liabilities		<u>304,940</u>	<u>305,082</u>
Net assets		<u>304,940</u>	<u>305,082</u>
Capital and reserves			
Share capital - allotted, called up and fully paid		305,138	305,138
Profit and loss account		(198)	(56)
		<u>304,940</u>	<u>305,082</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11/05/2018



Mr M Pavia
Director

The notes on pages 2 to 3 form part of these financial statements.

SYDOR HOLDINGS LIMITED FORMERLY SYDOR TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

The company is limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

SYDOR HOLDINGS LIMITED FORMERLY SYDOR TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

3. Investments

	Total £
Cost or valuation	
At 1 January 2017	305,138
At 31 December 2017	<u>305,138</u>
Net book value	
At 31 December 2017	<u>305,138</u>
At 31 December 2016	<u>305,138</u>

4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	-	101,463

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	250	-
Other creditors	-	101,713

6. Contingent liabilities

In connection with the acquisition of Sabre Computers International Limited in 2014, an earn out consideration may be due to the sellers in 2018 up to a value of 9% of the profit achieved on a certain contract. At 31 December 2017, the possibility of payment of the earn out is deemed possible but uncertain and cannot currently be reliably estimated. Consequently, no accounting adjustment has been made in connection with this contingent liability.