

COMPANY REGISTRATION NUMBER: 03472663

JMR Consulting Limited
Filleted Unaudited Financial Statements
For the year ended
30 November 2017

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JMR Consulting Limited

Financial Statements

Year ended 30 November 2017

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JMR Consulting Limited

Officers and Professional Advisers

THE BOARD OF DIRECTORS

J M Rowson
Mrs J Rowson

COMPANY SECRETARY

J M Rowson

REGISTERED OFFICE

The Old Post Office
Church Hill
Helions Bumpstead
Haverhill
Suffolk
CB9 7AJ

ACCOUNTANTS

Streets
Chartered Accountants
Potton House
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

BANKERS

Barclays Bank Plc
51 Mosley Street
Manchester
M60 2AU

JMR Consulting Limited

Statement of Financial Position

30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	176	461
Current assets			
Debtors	7	10,250	10,268
Cash at bank and in hand		<u>7,828</u>	<u>7,374</u>
		18,078	17,642
Creditors: amounts falling due within one year	8	<u>1,072</u>	<u>2,031</u>
Net current assets		17,006	15,611
Total assets less current liabilities		17,182	16,072
Provisions			
Taxation including deferred tax		<u>34</u>	<u>—</u>
Net assets		<u>17,148</u>	<u>16,072</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>16,148</u>	<u>15,072</u>
Shareholders funds		<u>17,148</u>	<u>16,072</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

JMR Consulting Limited

Statement of Financial Position *(continued)*

30 November 2017

These financial statements were approved by the board of directors and authorised for issue on
and are signed on behalf of the board by:

10/8/2018



J M Rowson
Director

Company registration number: 03472663

The notes on pages 4 to 6 form part of these financial statements.

JMR Consulting Limited

Notes to the Financial Statements

Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Post Office, Church Hill, Helions Bumpstead, Haverhill, Suffolk, CB9 7AJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

The turnover shown in the statement of income and retained earnings represents goods and services provided during the period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of income and retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

JMR Consulting Limited

Notes to the Financial Statements (continued)

Year ended 30 November 2017

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33% straight line
Equipment	-	33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tax on profit

Major components of tax expense

	2017 £	2016 £
Current tax:		
UK current tax expense	269	—
Deferred tax:		
Origination and reversal of timing differences	34	—
Tax on profit	<u>303</u>	<u>—</u>

6. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 December 2016 and 30 November 2017	<u>2,915</u>	<u>3,733</u>	<u>6,648</u>
Depreciation			
At 1 December 2016	2,786	3,401	6,187
Charge for the year	52	233	285
At 30 November 2017	<u>2,838</u>	<u>3,634</u>	<u>6,472</u>
Carrying amount			
At 30 November 2017	<u>77</u>	<u>99</u>	<u>176</u>
At 30 November 2016	<u>129</u>	<u>332</u>	<u>461</u>

JMR Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

7. Debtors

	2017	2016
	£	£
Trade debtors	1,250	1,268
Other debtors	9,000	9,000
	<u>10,250</u>	<u>10,268</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	269	—
Other creditors	803	2,031
	<u>1,072</u>	<u>2,031</u>

9. Directors' advances, credits and guarantees

The director, J M Rowson, maintains a loan account with the company. At the beginning of the year the company owed the director £1,401. During the year there were advances to the director of £13,000 (2016 £10,250) and repayments of £11,742 (2016 £7,488). At the year end date the company owed the director £143. During the year no interest was charged and no amounts were written off.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.