

AVA SOFTECH LIMITED

COMPANY INFORMATION

Directors

B. Patil
S. Patil

Company number

08500163

Registered office

7 Moorcroft Road
Sheffield
S10 4GS

Accountants

S.R. Dawson
37 Adelaide Road
Sheffield
S7 1SQ

SATURDAY



A7KTR782

A19

15/12/2018

#259

COMPANIES HOUSE

AVA SOFTECH LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st MAY 2018

The Directors presents their report and the financial statements for the year ended 31st May 2018.

RESULTS AND DIVDEND

The trading loss for the year, after taxation, was £5,444. The directors recommend that no payment of a dividend be paid, the balance was carried to revenue reserve.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principle activity of the company is that of website design. The directors regards the level of business to be satisfactory and expect further progress to be made in the foreseeable future.

DIRECTORS

The directors of the company, together with their interest in the share capital of the company at 31st May 2018 was:-

	<u>Shareholdings</u>
B. Patil	50
S. Patil	50

CASH FLOW STATEMENT

The company is exempt from the requirement of Financial Reporting Standards Number 1 to prepare a cash flow statement as it qualifies as a small company.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



B. Patil
Director

3✓ December 2018

AVA SOFTECH LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS FOR THE YEAR ENDED 31st MAY 2018

I have examined, without carrying out an audit, the financial statements for the year ended 31st May 2018 set out on pages 6 to 8.

As described on page 4, the company's directors are responsible for the preparation of the financial statements and they believe that the company is exempt from an audit. It is my responsibility to examine the financial statements and, based on my examination, to report my opinion, as set below, to the shareholders.


I conducted my examination in accordance with the appropriate standards for reporting financial statements issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the financial statements records kept by the company and making such limited enquires of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, I do not express an audit opinion on the financial statements. Therefore, my examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

In my opinion, the financial statements are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006.

Having regard only to, and on the basis of, the information contained in those accounting records the financial statements have been drawn up in a manner consistent with the accounting requirements specified in sections 475 and 477 of the Act.

The company satisfied the conditions for exemptions from an audit of the financial statements for the specified in sections 475 and 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in sections 475 and 477.


S.R. Dawson F.C.A
Chartered Accountant
37 Adelaide Road
Sheffield
S7 1SQ

3rd December 2018

AVA SOFTECH LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MAY 2018

	<u>Note</u>	2018 £	2017 £
<u>TURNOVER</u>	2	5,020	6,000
Cost of sales		-	-
<u>GROSS PROFIT</u>		<u>5,020</u>	<u>6,000</u>
Administrative expenses		10,464	6,395
<u>OPERATING PROFIT/(LOSS)</u>	3	<u>(5,444)</u>	<u>(395)</u>
Interest receivable		-	-
<u>PROFIT/(LOSS) BEFORE TAXATION</u>		<u>(5,444)</u>	<u>(395)</u>
Tax on profit on ordinary activities	4	-	-
<u>PROFIT/(LOSS) AFTER TAXATION</u>		<u>(5,444)</u>	<u>(395)</u>
Dividends		-	-
<u>RETAINED BALANCE FOR THE YEAR</u>		<u>(5,444)</u>	<u>(395)</u>
Retained profit brought forward		(1,408)	(1,013)
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u><u>(6,852)</u></u>	<u><u>(1,408)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

AVA SOFTECH LIMITED

BALANCE SHEET AT 31st MAY 2018

		2018		2017	
	Note	£	£	£	£
<u>CURRENT ASSETS</u>					
Stock	5	5,795			
Cash at bank		640			
		<u>6,435</u>		<u>488</u>	
<u>CURRENT LIABILITIES</u>					
Creditors	6	13,187		1,796	
Corporation tax		-		-	
		<u>13,187</u>		<u>1,796</u>	
<u>NET CURRENT LIABILITIES</u>			<u>(6,752)</u>		<u>(1,308)</u>
			<u>(6,752)</u>		<u>(1,308)</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		100		100
Profit and loss account			<u>(6,852)</u>		<u>(1,408)</u>
			<u>(6,752)</u>		<u>(1,308)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

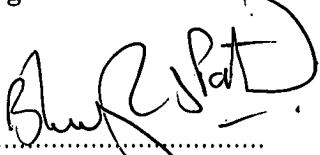
The company is entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006 for the year ended 31st May 2018. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors acknowledge their responsibilities for:-

- ensuring that the company keep accounting records which comply with Section 386 of the Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

Signed on behalf of the board


B. Patil - Director

Approved by the Directors on 3rd December 2018

AVA SOFTECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY 2018

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the sale of services at invoice value excluding Value Added Tax.

2. TURNOVER

Turnover is the sale of services at invoice value.

3. OPERATING PROFIT

	2018	2017
Operating profit is stated after charging:-	£	£
Directors' remuneration	7,260	5,500

4. TAXATION

Corporation tax on the profit for the year	-	-
--	---	---

5. STOCK

Finished goods	5,795	-
----------------	-------	---

6. CREDITORS:- within one year

Accruals	240	228
Directors' loan account	12,947	1,568
	<u>13,187</u>	<u>1,796</u>

7. SHARE CAPITAL

Authorised:- Ordinary shares of £1 each		
Issued and fully paid	100	100

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

Opening shareholders funds	(1,308)	(913)
Profit/(Loss) for the year	<u>(5,444)</u>	<u>(395)</u>
	(6,752)	(1,308)
Dividends	-	-
Closing shareholders funds	<u>(6,752)</u>	<u>(1,308)</u>