
ACE TRAVEL 2 WORLDCHOICE LIMITED
UNAUDITED 2017 FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2017

Company No. 06734246
England & Wales

Parkers Accountants
TAX & VAT Consultants Limited
Wilbraham House
28-30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

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ACE TRAVEL 2 WORLDCHOICE LIMITED
UNAUDITED 2017 FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2017

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ACE TRAVEL 2 WORLDCHOICE LIMITED
UNAUDITED 2017 FINANCIAL STATEMENTS
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31ST DECEMBER 2017

DIRECTOR

Mrs S Welsh

REGISTERED OFFICE

Wilbraham House
28-30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

COMPANY NUMBER

06734246 England & Wales

ACCOUNTANTS

Parkers Accountants
Tax & VAT Consultants Limited
Wilbraham House
28-30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

ACE TRAVEL 2 WORLDCHOICE LIMITED
UNAUDITED 2017 FINANCIAL STATEMENTS
REPORT OF THE DIRECTOR
YEAR ENDED 31ST DECEMBER 2017

The director has pleasure in presenting her report and the unaudited financial statement of the company for the year ended 31st December 2017.

PRINCIPAL ACTIVITIES

The company was incorporated on 27th October 2008 and commenced to trade on 1st January 2009. The principal activity of the company during the period was the provision of travel agency services.

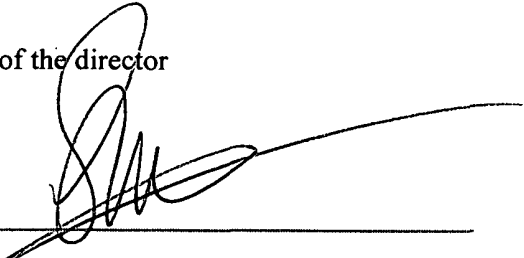
DIRECTOR

The director who served the company during the year was as follows:
Mrs S Welsh

SMALL COMPANY PROVISIONS

This report, which has been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006.

Signed by order of the director



Mrs S Welsh
Director

Date

ACE TRAVEL 2 WORLDCHOICE LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST DECEMBER 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£
<u>TURNOVER</u>		60,953	80,637
Cost of Sales		<u>(29,664)</u>	<u>(39,265)</u>
GROSS PROFIT		31,289	41,372
Administrative Expenses		<u>(24,457)</u>	<u>(26,044)</u>
OPERATING PROFIT/(LOSS)	2	6,832	15,328
Interest Receivable and Similar Income		<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities Before Taxation		6,832	15,328
Tax on profit on ordinary activities	3	<u>(1,393)</u>	<u>(3,076)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>5,439</u></u>	<u><u>12,252</u></u>

ACE TRAVEL WORLDCHOICE LIMITED**BALANCE SHEET****31ST DECEMBER 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£
<u>FIXED ASSETS</u>			
Intangible assets	4	6,400	6,800
Tangible Assets	5	<u>1,607</u>	<u>1,785</u>
		8,007	8,585
<u>CURRENT ASSETS</u>			
Debtors	6	Nil	1,836
Cash at Bank and in hand		<u>2,111</u>	<u>2,192</u>
		2,111	4,028
<u>CREDITORS</u>			
Amounts Falling Due Within One Year	7	<u>(4,931)</u>	<u>(7,865)</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>(2,820)</u>	<u>(3,837)</u>
Total assets less current liabilities		<u>5,187</u>	<u>4,748</u>
<u>Capital and reserves</u>			
Called -up share capital	9	2	2
Profit and loss account	10	<u>5,185</u>	<u>4,746</u>
		<u>5,187</u>	<u>4,748</u>

For the period ending 31st December 2017 the company was entitled to exemption from audit of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

- I For the year ending 31/12/2017 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- II The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
Mrs S Welsh
Director

.....
Date

YEAR ENDED 31ST DECEMBER 2017

Basis of accounting

Turnover

Amortisation

Goodwill - **Straight line over 25 years**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 10%	reducing balance
Website set up costs	- 10%	reducing balance

The operating (loss)/profit is stated after charging:

	<u>2017</u>	<u>2016</u>
	£	£
Director's remuneration	9,525	9,600
Amortisation of intangible assets	400	400
Depreciation of owned fixed assets	178	199

ACE TRAVEL 2 WORLDCHOICE LIMITED**NOTES TO THE 2017 FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2017**3) **DIVIDENDS**

Equity dividends	<u>2017</u>	<u>2016</u>
Paid during the year		
Equity dividends on ordinary shares	<u>5,000</u>	<u>10,000</u>

4) **INTANGIBLE FIXED ASSETS****COST**Goodwill
£

At 1st January 2017 and 31 December 2017	<u>10,000</u>
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AMORTISATION

At 1st January 2017	3,200
Charge for the year	<u>400</u>

At 31 December 2017	<u>3,600</u>
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NET BOOK VALUE

At 31 December 2017	<u>6,400</u>
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At 31 December 2017	<u>6,800</u>
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5) **TANGIBLE FIXED ASSETS**

	<u>Equipment</u> £	<u>Website set up cost</u> £	<u>Total</u> £
<u>COST</u>			
At 1 January 2017	3,394	2,115	5,509
Additions	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
At 31 December 2017	<u>3,394</u>	<u>2,115</u>	<u>5,509</u>
<u>DEPRECIATION</u>			
At 1st January 2017	2,273	1,451	3,724
Charge for year	<u>112</u>	<u>66</u>	<u>178</u>
At 31st December 2017	<u>2,385</u>	<u>1,517</u>	<u>3,902</u>
<u>NET BOOK VALUE</u>			
At 31st December 2017	<u>1,009</u>	<u>598</u>	<u>1,607</u>
At 31st December 2016	<u>1,121</u>	<u>664</u>	<u>1,785</u>

ACE TRAVEL 2 WORLDCHOICE LIMITED**NOTES TO THE 2016 FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2016****6) DEBTORS:**

	<u>2017</u>	<u>2016</u>
	£	£
Trade debtors	Nil	1,836
Directors current accounts	Nil	Nil
Other debtors	Nil	Nil
	<u>Nil</u>	<u>1,836</u>

7) CREDITORS:**AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2017</u>	<u>2016</u>
	£	£
Overdrafts	Nil	Nil
Corporation Tax	1,393	3,076
Other taxation	Nil	Nil
Trade creditors	429	1,680
DLA	3,109	3,109
	<u>4,931</u>	<u>7,865</u>

8) RELATED PARTY TRANSACTIONS

The company was under the control of Mrs S Welsh throughout the period. Mrs Welsh is the company director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

9) SHARE CAPITAL

Authorised share capital:

	<u>2017</u>	<u>2016</u>
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	<u>2017</u>	<u>2016</u>
	No	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

ACE TRAVEL 2 WORLDCHOICE LIMITED**NOTES TO THE 2017 FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2017**10) **PROFIT AND LOSS ACCOUNT**

	<u>2017</u>	<u>2016</u>
	£	£
Balance brought forward	4,746	2,494
Profit (Loss) for the financial year	5,439	12,252
Equity dividends	<u>(5,000)</u>	<u>(10,000)</u>
Balance carried forward	<u><u>5,185</u></u>	<u><u>4,746</u></u>

ACE TRAVEL 2 WORLDCHOICE LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31ST DECEMBER 2017

The following pages do not form part of the statutory financial statements.