

Registered number
SC392607

Aspire Homes (Uddingston) Limited

Report and Accounts

28 February 2017



Aspire Homes (Uddingston) Limited
Report and accounts
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Aspire Homes (Uddingston) Limited
Company Information

Directors

John Baird

Accountants

Digits Accountancy Co Ltd
112A Cumbernauld Road
Muirhead
Glasgow
G69 9AA

Registered office

94 Coats Street
Coatbridge
ML5 3NX

Registered number

SC392607

Aspire Homes (Uddingston) Limited
Registered number: SC392607
Directors' Report

The directors present their report and accounts for the year ended 28 February 2017.

Principal activities

The company's principal activity during the year continued to be the letting and management of property.

Directors

The following persons served as directors during the year:

John Baird

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 January 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'John Baird', with a stylized flourish at the end.

John Baird
Director

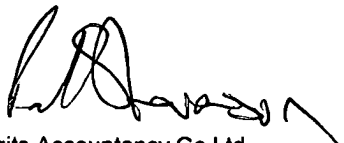
**Aspire Homes (Uddingston) Limited
Accountants' Report**

**Accountants' report to the directors of
Aspire Homes (Uddingston) Limited**

You consider that the company is exempt from an audit for the year ended 28 February 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Digits Accountancy Co Ltd
Chartered Management Accountants

112A Cumbernauld Road
Muirhead
Glasgow
G69 9AA

9 January 2018

Aspire Homes (Uddingston) Limited
Profit and Loss Account
for the year ended 28 February 2017

	2017 £	2016 £
Turnover	11,000	12,100
Administrative expenses	(11,438)	(19,671)
Operating loss	<u>(438)</u>	<u>(7,571)</u>
Loss before taxation	<u>(438)</u>	<u>(7,571)</u>
Tax on loss	-	-
Loss for the financial year	<u>(438)</u>	<u>(7,571)</u>

Aspire Homes (Uddingston) Limited
Registered number: SC392607
Balance Sheet
as at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	260,000	260,000
Creditors: amounts falling due within one year	3	(140,976)	(140,538)
Net current liabilities		<u>(140,976)</u>	<u>(140,538)</u>
Total assets less current liabilities		119,024	119,462
Creditors: amounts falling due after more than one year	4	(130,000)	(130,000)
Net liabilities		<u>(10,976)</u>	<u>(10,538)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(10,978)	(10,540)
Shareholders' funds		<u>(10,976)</u>	<u>(10,538)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



John Baird
Director

Approved by the board on 9 January 2018

Aspire Homes (Uddingston) Limited
Statement of Changes in Equity
for the year ended 28 February 2017

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 March 2015	2	-	-	(2,969)	(2,967)
Loss for the financial year				(7,571)	(7,571)
At 29 February 2016	<u>2</u>	<u>-</u>	<u>-</u>	<u>(10,540)</u>	<u>(10,538)</u>
At 1 March 2016	2	-	-	(10,540)	(10,538)
Loss for the financial year				(438)	(438)
At 28 February 2017	<u>2</u>	<u>-</u>	<u>-</u>	<u>(10,978)</u>	<u>(10,976)</u>

Aspire Homes (Uddingston) Limited
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings

No depreciation

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 March 2016	260,000
At 28 February 2017	<u>260,000</u>
Depreciation	
At 28 February 2017	<u>-</u>
Net book value	

Aspire Homes (Uddingston) Limited
Notes to the Accounts
for the year ended 28 February 2017

At 28 February 2017	<u>260,000</u>
At 29 February 2016	<u>260,000</u>

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>140,976</u>	<u>140,538</u>
4 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	<u>130,000</u>	<u>130,000</u>

5 Other information

Aspire Homes (Uddingston) Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:
94 Coats Street
Coatbridge
ML5 3NX

Aspire Homes (Uddingston) Limited
Detailed profit and loss account
for the year ended 28 February 2017
This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales	11,000	12,100
Administrative expenses	(11,438)	(19,671)
Operating loss	<u>(438)</u>	<u>(7,571)</u>
Loss before tax	<u>(438)</u>	<u>(7,571)</u>

Aspire Homes (Uddingston) Limited
Detailed profit and loss account
for the year ended 28 February 2017
This schedule does not form part of the statutory accounts

	2017 £	2016 £
Sales		
Sales	11,000	12,100
Administrative expenses		
Employee costs:		
Staff training and welfare	-	300
	-	300
Premises costs:		
Rent	8,247	8,247
Use of home	209	209
	8,456	8,456
General administrative expenses:		
Telephone and fax	240	240
Repairs and maintenance	2,382	10,315
	2,622	10,555
Legal and professional costs:		
Accountancy fees	360	360
	360	360
	11,438	19,671