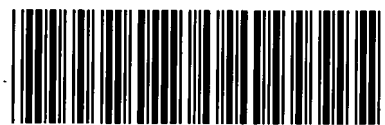


COMPANY REGISTRATION NUMBER: 10281039

AMP ELECTRICAL TESTING LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 JULY 2017

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AMP ELECTRICAL TESTING LTD

FINANCIAL STATEMENTS

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

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AMP ELECTRICAL TESTING LTD

Company registration number: 10281039

STATEMENT OF FINANCIAL POSITION

31 JULY 2017

	Note	£	31 Jul 17 £
FIXED ASSETS			
Tangible assets	5		2,769
CURRENT ASSETS			
Debtors	6	4,907	
CREDITORS: amounts falling due within one year	7	<u>6,987</u>	
NET CURRENT LIABILITIES			<u>2,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			689
PROVISIONS	8		<u>465</u>
NET ASSETS			<u><u>224</u></u>

The statement of financial position
continues on the following page.

The notes on pages 4 to 8 form part of these financial statements.

AMP ELECTRICAL TESTING LTD

Company registration number: 10281039

STATEMENT OF FINANCIAL POSITION *(continued)*

31 JULY 2017

	Note	£	31 Jul 17 £
CAPITAL AND RESERVES			
Called up share capital	10		100
Profit and loss account			124
SHAREHOLDERS FUNDS			<u>224</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 April 2018, and are signed on behalf of the board by:



Mr I Waterton
Director

The notes on pages 4 to 8 form part of these financial statements.

AMP ELECTRICAL TESTING LTD

STATEMENT OF CHANGES IN EQUITY

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

	Called up share capital £	Profit and loss account £	Total £
AT 15 JULY 2016	—	—	—
Profit for the period	—	5,124	5,124
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	—	5,124	5,124
Issue of shares	100	—	100
Dividends paid and payable	—	(5,000)	(5,000)
TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS	100	(5,000)	(4,900)
AT 31 JULY 2017	100	124	224

The notes on pages 4 to 8 form part of these financial statements.

AMP ELECTRICAL TESTING LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Barnsley Digital Media Centre, County Way, Barnsley, South Yorkshire, S70 2JW.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

AMP ELECTRICAL TESTING LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

3. ACCOUNTING POLICIES *(continued)*

Current and deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

AMP ELECTRICAL TESTING LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 1.

5. TANGIBLE ASSETS

	Motor vehicles £	Equipment £	Total £
Cost			
At 15 July 2016	—	—	—
Additions	3,000	530	3,530
At 31 July 2017	<u>3,000</u>	<u>530</u>	<u>3,530</u>
Depreciation			
At 15 July 2016	—	—	—
Charge for the period	688	73	761
At 31 July 2017	<u>688</u>	<u>73</u>	<u>761</u>
Carrying amount			
At 31 July 2017	<u>2,312</u>	<u>457</u>	<u>2,769</u>

6. DEBTORS

	31 Jul 17
	£
Trade debtors	4,715
Prepayments and accrued income	192
	<u>4,907</u>

AMP ELECTRICAL TESTING LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

7. CREDITORS: amounts falling due within one year

	31 Jul 17
	£
Bank overdraft	10
Trade creditors	259
Accruals and deferred income	1,000
Corporation tax	798
Social security and other taxes	4,801
Director's loan account	119
	<u>6,987</u>

8. PROVISIONS

	Deferred tax (note 9)
	£
At 15 July 2016	–
Additions	465
At 31 July 2017	<u>465</u>

9. DEFERRED TAX

The deferred tax included in the statement of financial position is as follows:

	31 Jul 17
	£
Included in provisions (note 8)	<u>465</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	31 Jul 17
	£
Accelerated capital allowances	<u>465</u>

10. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	31 Jul 17	
	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

100 Ordinary shares of £1 were issued on date of incorporation.

AMP ELECTRICAL TESTING LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 15 JULY 2016 TO 31 JULY 2017

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors loan account was in credit throughout the year. The loan is repayable on demand and no interest is charged.