



GRIFFIN CHAPMAN

THE DIFFERENCE IS PERSONAL

Company registration number: 08652277
(England and Wales)

**COPY FOR
COMPANIES HOUSE**

PENWAY HOMES LIMITED

**Unaudited filleted financial statements
For the Year Ended
31 August 2017**

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COMPANIES HOUSE

Chartered Accountants • Business Advisors



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Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

PENWAY HOMES LIMITED

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PENWAY HOMES LIMITED

Directors and other information

Directors	B I D Wayne
Secretary	Mrs P A Wayne
Company number	08652277
Registered office	Playford Road Little Bealings Woodbridge Suffolk IP13 6ND
Accountants	Griffin Chapman 4 & 5 The Cedars, Apex 12 Old Ipswich Road Colchester Essex CO7 7QR

PENWAY HOMES LIMITED

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of PENWAY HOMES LIMITED**

Year ended 31 August 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PENWAY HOMES LIMITED for the year ended 31 August 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of PENWAY HOMES LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of PENWAY HOMES LIMITED and state those matters that we have agreed to state to the board of directors of PENWAY HOMES LIMITED as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PENWAY HOMES LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that PENWAY HOMES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PENWAY HOMES LIMITED. You consider that PENWAY HOMES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PENWAY HOMES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Griffin Chapman
Chartered Accountants

4 & 5 The Cedars, Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

19 March 2018

PENWAY HOMES LIMITED

Statement of financial position 31 August 2017

Note	2017 £	£	2016 £	£
Current assets				
Cash at bank and in hand	100		100	
	<u>100</u>		<u>100</u>	
Net current assets		<u>100</u>		<u>100</u>
Total assets less current liabilities		<u>100</u>		<u>100</u>
Net assets		<u><u>100</u></u>		<u><u>100</u></u>
Capital and reserves				
Called up share capital		<u>100</u>		<u>100</u>
Shareholders funds		<u><u>100</u></u>		<u><u>100</u></u>

The company did not trade during the current year or prior year and has not made either a profit or loss.
For the year ending 31 August 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 March 2018, and are signed on behalf of the board by:

B I D Wayne
Director



Company registration number: 08652277

PENWAY HOMES LIMITED

Notes to the financial statements Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Beacon House, Playford Road, Little Bealings, Woodbridge, Suffolk, IP13 6ND.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

PENWAY HOMES LIMITED

Notes to the financial statements (continued)
Year ended 31 August 2017

4. Controlling party

The company is under no overall control.