

REGISTERED COMPANY NUMBER: 06935331 (England and Wales)
REGISTERED CHARITY NUMBER: 1131103

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2017
FOR
TAJDAAR-E-MADINA**

THURSDAY



A25 *A7FCHAZ5* 27/09/2018 #355
COMPANIES HOUSE

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TAJDAAR-E-MADINA

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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TAJDAAR-E-MADINA
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the organisation, as set out in its governing document are:

- (1) To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship, and provision of facilities for Islamic education, all in accordance with the Sunni Hanafi School of Thought;
- (2) To advance the education of the public in particular, but not exclusively, by the provision of community learning programmes, classes, seminars and functions;
- (3) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship, social circumstances, or other disadvantage with the object of improving their conditions of life;
- (4) To promote any other charitable purpose for the benefit of Muslims and the general public that the trustees from time to time may determine.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity continued to raise donations in order to carry out the required work on the property to make it suitable for the purpose of organisations activities.

FINANCIAL REVIEW

Financial position

During the year, incoming resources were £17,104 (2016: £24,109) whereas resources expended have increased to £14,315 (2016: £13,572) thus resulting in a surplus of £2,789 (2016: £10,537 surplus).

Reserves policy

The total reserves held by the charity as at 31 December 2017 amounted to £299,489 (2016: £296,700).

The charity has now started to carry out its activities during the year as significant time and resources were employed in overseeing and carrying out the work on the property acquired as well as obtaining funds to finance the work.

FUTURE PLANS

During the year, significant amount of work was carried out and the construction reached towards completion although there will be some additional work required to be carried out. The charity now plans to carry out various activities during the year in support of its objectives as detailed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tajdaar-e-Madina is a company limited by guarantee, and is a registered charity governed by its Memorandum and Articles of Association.

The company was incorporated on 16 June 2009 and was registered with the Charity Commission of England and Wales on 13 August 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06935331 (England and Wales)

TAJDAAR-E-MADINA
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1131103

Registered office
26A Vicarage Lane
Humberstone
Leicester
Leicestershire
LE5 1EE

Trustees

Mr M F Aziz	Director
Mr S T Nurmahomed	Director

Company Secretary

Mr S T Nurmahomed

Independent examiner

Mr Nazir Malida FCCA
ACCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 21st September 2018 and signed on its behalf by:



Mr S T Nurmahomed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TAJDAAR-E-MADINA**

Independent examiner's report to the trustees of Tajdaar-e-Madina ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nazir Malida

Mr Nazir Malida FCCA
ACCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

21st September 2018

TAJDAAR-E-MADINA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017**

	Notes	Unrestricted fund £	Restricted fund £	31/12/17 Total funds £	31/12/16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,882	4,222	17,104	24,109
Total		12,882	4,222	17,104	24,109
EXPENDITURE ON					
Charitable activities					
Mosque running costs		14,315	-	14,315	13,572
NET INCOME/(EXPENDITURE)		(1,433)	4,222	2,789	10,537
RECONCILIATION OF FUNDS					
Total funds brought forward		24,057	272,643	296,700	286,163
TOTAL FUNDS CARRIED FORWARD		22,624	276,865	299,489	296,700

The notes form part of these financial statements

TAJDAAR-E-MADINA
STATEMENT OF FINANCIAL POSITION
AT 31ST DECEMBER 2017

		Unrestricted fund £	Restricted fund £	31/12/17 Total funds £	31/12/16 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	440	273,563	274,003	274,223
CURRENT ASSETS					
Cash at bank and in hand		22,424	3,302	25,726	23,501
CREDITORS					
Amounts falling due within one year	7	(240)	-	(240)	(1,024)
NET CURRENT ASSETS		<u>22,184</u>	<u>3,302</u>	<u>25,486</u>	<u>22,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,624</u>	<u>276,865</u>	<u>299,489</u>	<u>296,700</u>
NET ASSETS		<u>22,624</u>	<u>276,865</u>	<u>299,489</u>	<u>296,700</u>
FUNDS	9				
Unrestricted funds				22,624	24,057
Restricted funds				<u>276,865</u>	<u>272,643</u>
TOTAL FUNDS				<u>299,489</u>	<u>296,700</u>

The notes form part of these financial statements

TAJDAAR-E-MADINA

**STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31ST DECEMBER 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21st September 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M F Aziz', is written over a circular stamp or seal.

Mr M F Aziz -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/17	31/12/16
	£	£
Depreciation - owned assets	<u>220</u>	<u>220</u>

TAJDAAR-E-MADINA

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2017 nor for the year ended 31st December 2016.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2017 nor for the year ended 31st December 2016.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/12/17	31/12/16
Mosque staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,029	3,080	24,109
Total	<u>21,029</u>	<u>3,080</u>	<u>24,109</u>
 EXPENDITURE ON			
Charitable activities			
Mosque running costs	13,572	-	13,572
Total	<u>13,572</u>	<u>-</u>	<u>13,572</u>
 NET INCOME/(EXPENDITURE)	<u>7,457</u>	<u>3,080</u>	<u>10,537</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,600	269,563	286,163
 TOTAL FUNDS CARRIED FORWARD	<u>24,057</u>	<u>272,643</u>	<u>296,700</u>

TAJDAAR-E-MADINA

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2017 and 31st December 2017	273,563	1,100	274,663
DEPRECIATION			
At 1st January 2017	-	440	440
Charge for year	-	220	220
At 31st December 2017	-	660	660
NET BOOK VALUE			
At 31st December 2017	273,563	440	274,003
At 31st December 2016	273,563	660	274,223

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Bank loans and overdrafts (see note 8)	-	920
Social security and other taxes	239	103
Pension Control Account (Nest)	1	1
	240	1,024

8. LOANS

An analysis of the maturity of loans is given below:

	31/12/17 £	31/12/16 £
Amounts falling due within one year on demand:		
Bank overdraft	-	920

9. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	24,057	(1,433)	22,624
Restricted funds			
Property acquisition and refurbishment	272,643	4,222	276,865
TOTAL FUNDS	296,700	2,789	299,489

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,882	(14,315)	(1,433)
Restricted funds			
Property acquisition and refurbishment	4,222	-	4,222
TOTAL FUNDS	<u>17,104</u>	<u>(14,315)</u>	<u>2,789</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	16,600	7,457	24,057
Restricted Funds			
Property acquisition and refurbishment	269,563	3,080	272,643
TOTAL FUNDS	<u>286,163</u>	<u>10,537</u>	<u>296,700</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,029	(13,572)	7,457
Restricted funds			
Property acquisition and refurbishment	3,080	-	3,080
TOTAL FUNDS	<u>24,109</u>	<u>(13,572)</u>	<u>10,537</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2017.

TAJDAAR-E-MADINA

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017**

	31/12/17 £	31/12/16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,104	24,109
Total incoming resources	17,104	24,109
EXPENDITURE		
Support costs		
Management		
Wages	9,266	8,830
Pensions	34	16
Rates and water	1,002	413
Insurance	1,434	1,432
Light and heat	2,359	2,621
Legal and professional fees	-	40
	14,095	13,352
Other		
Depreciation of tangible fixed assets	220	220
Total resources expended	14,315	13,572
Net income	2,789	10,537

This page does not form part of the statutory financial statements