

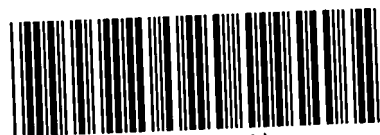
**Company registration number: 00854266**

**A R Calvert (Leyburn) Ltd**

**Unaudited filleted financial statements**

**31 December 2017**

**SATURDAY**



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**COMPANIES HOUSE**

## **A R Calvert (Leyburn) Ltd**

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**A R Calvert (Leyburn) Ltd**

**Directors and other information**

<b>Directors</b>	Mrs O A Calvert Mr A D Calvert Mr P R Sadler Mr A R Calvert
<b>Secretary</b>	Mrs O A Calvert
<b>Company number</b>	00854266
<b>Registered office</b>	Leyburn Business Park Harmby Road Leyburn North Yorkshire DL8 5QA
<b>Accountants</b>	The Barker Partnership 44 Kirkgate Ripon North Yorkshire HG4 1PB
<b>Bankers</b>	HSBC Bank plc 189 High Street Northallerton North Yorkshire DL7 8LQ

**A R Calvert (Leyburn) Ltd**

**Statement of financial position  
31 December 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	1,435,207		998,270	
Investments	6	750		750	
		<u>1,435,957</u>		<u>999,020</u>	
<b>Current assets</b>					
Stocks		476,693		475,005	
Debtors	7	1,160,437		1,324,599	
Cash at bank and in hand		91,561		294,837	
		<u>1,728,691</u>		<u>2,094,441</u>	
<b>Creditors: amounts falling due within one year</b>	8	(372,371)		(377,214)	
<b>Net current assets</b>		<u>1,356,320</u>		<u>1,717,227</u>	
<b>Total assets less current liabilities</b>		<u>2,792,277</u>		<u>2,716,247</u>	
<b>Provisions for liabilities</b>		(52,903)		(47,382)	
<b>Net assets</b>		<u><u>2,739,374</u></u>		<u><u>2,668,865</u></u>	
<b>Capital and reserves</b>					
Called up share capital		1,000		1,000	
Profit and loss account		<u>2,738,374</u>		<u>2,667,865</u>	
<b>Shareholders funds</b>		<u><u>2,739,374</u></u>		<u><u>2,668,865</u></u>	

The notes on pages 5 to 9 form part of these financial statements.

**A R Calvert (Leyburn) Ltd**

**Statement of financial position (continued)**  
**31 December 2017**

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 September 2018, and are signed on behalf of the board by:



Mr P R Sadler  
Director

Company registration number: 00854266

**The notes on pages 5 to 9 form part of these financial statements.**

**A R Calvert (Leyburn) Ltd**

**Statement of changes in equity  
Year ended 31 December 2017**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 January 2016</b>	1,000	2,562,870	2,563,870
Profit for the year	<u>          </u>	144,995	144,995
<b>Total comprehensive income for the year</b>	-	144,995	144,995
Dividends paid and payable	<u>          </u>	(40,000)	(40,000)
<b>Total investments by and distributions to owners</b>	-	(40,000)	(40,000)
<b>At 31 December 2016 and 1 January 2017</b>	<u>1,000</u>	<u>2,667,865</u>	<u>2,668,865</u>
Profit for the year	<u>          </u>	110,509	110,509
<b>Total comprehensive income for the year</b>	-	110,509	110,509
Dividends paid and payable	<u>          </u>	(40,000)	(40,000)
<b>Total investments by and distributions to owners</b>	-	(40,000)	(40,000)
<b>At 31 December 2017</b>	<u><u>1,000</u></u>	<u><u>2,738,374</u></u>	<u><u>2,739,374</u></u>

## **A R Calvert (Leyburn) Ltd**

### **Notes to the financial statements Year ended 31 December 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Thornton House, Leyburn Business Park, Harmby Road, Leyburn, North Yorkshire, DL8 5QA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **A R Calvert (Leyburn) Ltd**

### **Notes to the financial statements (continued) Year ended 31 December 2017**

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Long leasehold property	-	Straight line over the life of the lease
Plant and machinery	- 10%	reducing balance
Motor vehicles	- 15%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.



**A R Calvert (Leyburn) Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2017**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 33 (2016: 29).

**5. Tangible assets**

	Freehold property	Long leasehold property	Plant and machinery	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2017	928,806	15,543	337,443	61,444	1,343,236
Additions	415,835	-	57,400	22,850	496,085
<b>At 31 December 2017</b>	<u>1,344,641</u>	<u>15,543</u>	<u>394,843</u>	<u>84,294</u>	<u>1,839,321</u>
<b>Depreciation</b>					
At 1 January 2017	177,730	13,828	122,888	30,520	344,966
Charge for the year	18,576	311	32,195	8,066	59,148
<b>At 31 December 2017</b>	<u>196,306</u>	<u>14,139</u>	<u>155,083</u>	<u>38,586</u>	<u>404,114</u>
<b>Carrying amount</b>					
<b>At 31 December 2017</b>	<u>1,148,335</u>	<u>1,404</u>	<u>239,760</u>	<u>45,708</u>	<u>1,435,207</u>
At 31 December 2016	<u>751,076</u>	<u>1,715</u>	<u>214,555</u>	<u>30,924</u>	<u>998,270</u>

**A R Calvert (Leyburn) Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2017**

**6. Investments**

	Shares in group undertakings and participating interests £	<b>Total</b>  £
<b>Cost</b>		
<b>At 1 January 2017 and 31 December 2017</b>	<u>750</u>	<u>750</u>
<b>Impairment</b>		
<b>At 1 January 2017 and 31 December 2017</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 31 December 2017</b>	<u>750</u>	<u>750</u>
<b>At 31 December 2016</b>	<u>750</u>	<u>750</u>

**7. Debtors**

	<b>2017</b> £	<b>2016</b> £
Trade debtors	234,234	379,075
Amounts owed by group undertakings and undertakings in which the company has a participating interest	904,203	923,524
Other debtors	<u>22,000</u>	<u>22,000</u>
	<u>1,160,437</u>	<u>1,324,599</u>

The debtors above include the following amounts falling due after more than one year:

	<b>2017</b> £	<b>2016</b> £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>880,000</u>	<u>900,000</u>

**8. Creditors: amounts falling due within one year**

	<b>2017</b> £	<b>2016</b> £
Trade creditors	119,639	117,305
Corporation tax	22,122	11,435
Social security and other taxes	56,920	54,322
Other creditors	<u>173,690</u>	<u>194,152</u>
	<u>372,371</u>	<u>377,214</u>

**A R Calvert (Leyburn) Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2017**

**9. Related party transactions**

The company has provided its subsidiary with an interest free unsecured loan of £904,203 (2016 £923,524) and is included in debtors.

During the year the company paid dividends to the directors £40,000 (2016 £40,000).