

MR SO LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018

COMPANY NO: 10114732

DIRECTOR: PENG CHUN LOW

REGISTERED OFFICE: 26 ABBOTTS ROAD
CHEAM
SURREY SM3 9TA

ACCOUNTANTS: GEORGE LIM AND COMPANY
CHARTERED CERTIFIED ACCOUNTANTS
26 ABBOTTS ROAD
CHEAM
SURREY SM3 9TA

BANKER: BARCLAYS BANK PLC



MR SO LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018

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MR SO LIMITED

DIRECTOR'S REPORT

The director presents his report and the unaudited financial statements of the company for the year ended 30th April 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company during the financial period has been that of Chinese food restaurant.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The company commenced trading on 1st May 2016.
The result for the financial period are summarised on page 4.

DIRECTOR AND HIS INTEREST

The director who held office during the period and his interest in the share capital of the company was as below:-

	Ordinary Shares of £1 each	
	2018	2017
Mr Peng Chun Low	100 ===	100 ===

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and profit and loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MR SO LIMITED

DIRECTOR'S REPORT

DIVIDEND AND RESERVE

An interim dividend of £100 per share (2017: £50) was paid during the year.

The director recommends that no final dividend be declared for the year under review.

The retained loss will be taken to reserves.

PREPARATION OF DIRECTOR'S REPORT

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board

Date 28-1-2019

Chairman Peng Chun Low
(Mr Peng Chun Low)

MR SO LIMITED

ACCOUNTANTS' REPORT

In accordance with the instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 30th April 2018 from the accounting records, information and explanations supplied to us by Mr So Limited.

GEORGE LIM AND COMPANY
Chartered Certified Accountants and
Registered Auditors
26 Abbots Road
Cheam
Surrey SM3 9TA

MR SO LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2018

	NOTES	2018 £	2017 £
TURNOVER	(1C & 5)	272497	263518
Cost of sales		(89576)	(93051)
		-----	-----
GROSS PROFIT		182921	170467
OPERATING EXPENSES		(176644)	(136829)
		-----	-----
OPERATING PROFIT	(6)	6277	33638
Interest receivable		-	-
Interest payable	(7)	-	-
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6277	33638
Taxation	(10)	(1223)	(5434)
		-----	-----
PROFIT AFTER TAXATION		5054	28204
Dividends	(4A)	(10000)	(5000)
		-----	-----
RETAINED (LOSS)/PROFIT FOR THE YEAR/PERIOD		£(4946)	£23204
		=====	=====

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit for the above year/period.

Continuing Operation

The company commenced trading on 1st May 2016 and none of the activities were discontinued during the above financial year/period.

MR SO LIMITED
BALANCE SHEET AS AT 30TH APRIL 2018

		2018		2017	
	Notes	£	£	£	£
<u>EMPLOYMENT OF CAPITAL</u>					
FIXED ASSETS	(9)				
Tangible assets			29348		29592
 CURRENT ASSETS					
Stock	(1d)	3180		2820	
Debtors	(4)	9092		9680	
Cash at bank		4855		12934	
Cash in hand		150		150	
		-----		-----	
		17277		25584	
		-----		-----	
CREDITORS: DUE WITHIN ONE YEAR	(3)				
Finance debt		-		-	
Other creditors and accrued expenditure		28267		31872	
		-----		-----	
		28267		31872	
		-----		-----	
NET CURRENT LIABILITIES			(10990)		(6288)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£18358		£23304
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	(2)		100		100
Profit and loss account	(11)		18258		23204
			-----		-----
SHAREHOLDERS' FUNDS	(12)		£18358		£23304
			=====		=====

For the year ended 30th April 2018 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Director *Peng Chun Low*
(Mr Peng Chun Low)

Approved on *28-1-2019*

MR SO LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2018

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the historical cost convention.

b) DEPRECIATION

Depreciation is provided at the following rates, calculated to reduce the cost of the assets concerned to estimated residual value over their useful working lives.

Furniture, fittings and equipment - 15% per annum on a reducing balance basis.

c) TURNOVER

Turnover represents total amount receivable by the company for goods and services supplied and is stated at net of value added tax.

d) STOCK

Stock is valued at lower of cost or net realisable value.

e) FOREIGN CURRENCY AMOUNTS

Transactions in foreign currencies are recorded at rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at a rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account as the ordinary activities of the company.

f) DEFERRED TAXATION

Deferred taxation is accounted for on the liability method in respect of timing differences, to the extent that it is probable that a liability or asset will crystallise in the future.

MR SO LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2018

2) CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Issued and fully paid:-		
100 ordinary shares of £1 each	£100	£100
	=====	=====

3) CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Finance debt:-		
Bank overdraft	-	-
Sundry loans	-	-
	-----	-----
	£ -	£ -
	=====	=====
Other creditors and accrued expenditure:-		
Trade creditors	3935	4944
Accruals	1604	1208
Corporation tax	1223	5434
Other taxes and social security	6665	8193
Sundry creditors	14840	12093
	-----	-----
	£28267	£31872
	=====	=====

4. DEBTORS

	2018	2017
	£	£
Trade debtors	-	-
Other debtors	-	-
Prepayments	9092	9680
	-----	-----
	£9092	£9680
	=====	=====

4A) DIVIDEND

	2018	2017
	£	£
Dividends paid	£10000	£5000
	=====	=====

MR SO LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2018

5. TURNOVER

All of the turnover is attributable to the company's principal business which was transacted within the United Kingdom.

6. OPERATING PROFIT

Operating profit is arrived at after charging:

	2018	2017
	£	£
Depreciation	5179	5223
Director's remuneration	8500	5600
	=====	=====

7. INTEREST PAYABLE

	2018	2017
	£	£
Bank overdraft and loans	-	-
	=====	=====

8. EMPLOYEES

	2018	2017
Average number of people (including director)		
Employed by the company during the year/period	12	8
	==	==

Cost in respect of these employees:

	2018	2017
	£	£
Wages and salaries	53870	31990
Social security costs	44	66
Pension contribution	27	-
	-----	-----
	£53941	£32056
	=====	=====

MR SO LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2018

9. TANGIBLE FIXED ASSETS

	Furniture, Fittings & Equipment £
<u>COST</u>	
Balance at 01.05.17	34815
Additions	4935
Disposals	-

Balance at 30.04.18	£39750
	=====
<u>DEPRECIATION</u>	
Balance at 01.05.17	5223
Charge for the year	5179
Written off in respect of disposal	-

Balance at 30.04.18	£10402
	=====
NET BOOK VALUE AT 30.04.18	£29348
	=====
NET BOOK VALUE AT 30.04.17	£29592
	=====

10. TAXATION

	2018 £	2017 £
Corporation tax chargeable for the year/period at 19%/20%	£1223	£5434
	=====	=====

11. PROFIT AND LOSS ACCOUNT

	2018 £	2017 £
Balance b/fwd	23204	-
Retained (loss)/profit for the year/period	(4946)	23204
	-----	-----
Balance c/fwd	£18258	£23204
	=====	=====

12. RECONCILIATION OF SHAREHOLDERS' FUNDS

	2018 £	2017 £
Shareholders' funds b/fwd	23304	-
Share issued	-	100
Retained (loss)/profit for the year/period	(4946)	23204
	-----	-----
Shareholders' funds b/fwd	£18358	£23304
	=====	=====