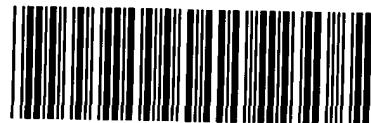


ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE FIVE MONTHS TO 31 OCTOBER 2017

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ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

DIRECTORS, SECRETARY AND ADVISERS

Directors	N A Nicholson
Company Number	8512069
Registered Office	Acorn House 12 Porth Street Porth Mid Glam TW9 4BT
Principal Bankers	Lloyds Bank Plc Knightsbridge Branch Brompton Road London SW3 1ED

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

DIRECTORS' REPORT FOR THE FIVE MONTHS ENDED 31 OCTOBER 2017

The directors present their annual report and financial statements for the five months to 31 October 2017. The company has shortened its year end from 31 May to 31 October. This means that it has prepared two sets of annual accounts in 2017.

Principal activity

The company was formed to engage in property rental activities in Mid-Glamorgan in South Wales. The company purchases terraced housing in need of refurbishment and renovates and rents out the properties. Activity during the year was of a developmental nature.

Review of the Business

The loss for the year after taxation was £43 (2017 loss £91). The directors do not recommend the payment of a dividend and the profit has been transferred to reserves.

Directors

The beneficial interests of the directors of the company who held office at the end of the financial year were as follows:

	Number of Ordinary £1 Shares At October 31, 2017
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N A Nicholson	Nil
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No director had, during or at the end of the year, any material interest in a contract that was significant in relation to the Company's business.

Credit and payment policy

It is the company's policy to agree the terms and conditions under which business transactions with its suppliers are conducted. Payments to suppliers are made in accordance with these terms or shortly thereafter, provided the supplier is also complying with all relevant terms and conditions.

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

DIRECTORS' REPORT FOR THE FIVE MONTHS ENDED 31 OCTOBER 2017

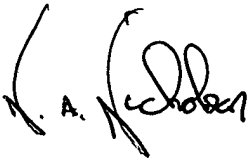
Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Board of Directors on 30 June, 2018.

A handwritten signature in black ink, appearing to read 'N. A. Nicholson', with a stylized flourish at the end.

N A Nicholson
Director

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE FIVE MONTHS ENDED 31 OCTOBER 2017**

	October	May
	2017	2017
	£	£
Rental income	-	-
Administrative expenses	(43)	(91)
	<u> </u>	<u> </u>
Operating Profit/(Loss)	(43)	(91)
Interest payable	-	-
	<u> </u>	<u> </u>
Profit/(Loss) on ordinary activities before taxation	(43)	(91)
Taxation	=	=
Profit/(Loss) for the financial year	(43)	(91)
Profit/(Loss) brought forward	(324)	(233)
Accumulated Profit/Loss	(367)	(324)
	<u>=====</u>	<u>=====</u>

The company's operations in the year continued unchanged; no operations were disposed of or acquired.

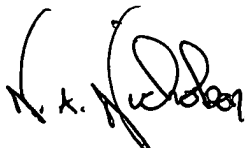
There are no recognised gains or losses other than those passing through the profit and loss account.

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED**BALANCE SHEET
AT 31 OCTOBER 2017**

	Notes	October 2017 £	May 2017 £
Fixed assets			
Tangible	2	-	-
Current assets			
Debtors		750	750
Cash at bank and in hand		<u>201</u>	<u>201</u>
		951	961
Total assets		<u>951</u>	<u>961</u>
Creditors: amounts falling due after one year		(318)	(275)
Net assets		<u>£633</u> =====	<u>£676</u> =====
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(367)	(324)
Shareholders' funds - equity interests		<u>£633</u> =====	<u>£676</u> =====

For the period ended 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 30, June 2018.



N A Nicholson
Director

ACORN PROPERTY RENTALS (SOUTH WALES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2017

1. Accounting policies

The significant accounting policies which have been consistently applied in the preparing the financial statements are as follows:

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Deferred taxation

Deferred tax is provided in full at currently announced rates on the difference between the cost and valuation of properties.

2. Share capital

	2017 £	2017 £
Authorised		
1000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
At May 31, 2017	1,000	1,000
-		
Shares issued during period	-	-
At October 31, 2017	<u>1,000</u> =====	<u>1,000</u> =====

3. Contingent liabilities

At 31 October 2017 the company had no contingent liabilities.

4. Capital commitments

At 31 October 2017 there were no authorised capital commitments.