

COMPANY REGISTRATION NUMBER: 02701974

**Cameron Holdings Limited**  
**Filleted Unaudited Financial Statements**  
**31 January 2018**



**STONE & CO**  
Chartered Accountants  
2 Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA

# **Cameron Holdings Limited**

## **Financial Statements**

**Year ended 31 January 2018**

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# **Cameron Holdings Limited**

## **Officers and Professional Advisers**

### **The board of directors**

D A Cameron  
M L Cameron  
H E Cameron

### **Company secretary**

H E Cameron

### **Registered office**

St Johns Street  
Bedminster  
Bristol  
BS3 4NH

### **Accountants**

Stone & Co  
Chartered Accountants  
2 Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA

# Cameron Holdings Limited

## Statement of Financial Position

31 January 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	5	214	214
<b>Current assets</b>			
Debtors	6	1,079,211	1,535,482
Cash at bank and in hand		1,716,802	1,155,690
		<u>2,796,013</u>	<u>2,691,172</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>7,065</u>	<u>29,264</u>
<b>Net current assets</b>		<u>2,788,948</u>	<u>2,661,908</u>
<b>Total assets less current liabilities</b>		<u>2,789,162</u>	<u>2,662,122</u>
<b>Net assets</b>		<u>2,789,162</u>	<u>2,662,122</u>
<b>Capital and reserves</b>			
Called up share capital		95	95
Profit and loss account		<u>2,789,067</u>	<u>2,662,027</u>
<b>Shareholders funds</b>		<u>2,789,162</u>	<u>2,662,122</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 5 to 9 form part of these financial statements.

# **Cameron Holdings Limited**

## **Statement of Financial Position** *(continued)*

**31 January 2018**

These financial statements were approved by the board of directors and authorised for issue on 26/04/18, and are signed on behalf of the board by:

D A Cameron  
Director

A handwritten signature in black ink, appearing to be 'D A Cameron', followed by a horizontal line.

Company registration number: 02701974

The notes on pages 5 to 9 form part of these financial statements.

# Cameron Holdings Limited

## Statement of Changes in Equity

Year ended 31 January 2018

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 February 2016</b>	100	2,082,071	2,082,171
Profit for the year	—	774,951	774,951
<b>Total comprehensive income for the year</b>	—	774,951	774,951
Dividends paid and payable	—	(95,000)	(95,000)
Cancellation of subscribed capital	(5)	(99,995)	(100,000)
<b>Total investments by and distributions to owners</b>	(5)	(194,995)	(195,000)
<b>At 31 January 2017</b>	95	2,662,027	<b>2,662,122</b>
Profit for the year	—	222,040	<b>222,040</b>
<b>Total comprehensive income for the year</b>	—	222,040	<b>222,040</b>
Dividends paid and payable	—	(95,000)	<b>(95,000)</b>
<b>Total investments by and distributions to owners</b>	—	(95,000)	<b>(95,000)</b>
<b>At 31 January 2018</b>	<u>95</u>	<u>2,789,067</u>	<u><b>2,789,162</b></u>

The notes on pages 5 to 9 form part of these financial statements.

# **Cameron Holdings Limited**

## **Notes to the Financial Statements**

**Year ended 31 January 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is St Johns Street, Bedminster, Bristol, BS3 4NH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

There are no judgements that management have made in the process of applying the accounting policies that have a significant effect on the amounts recognised in the financial statements.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There should be no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# **Cameron Holdings Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 January 2018**

### **3. Accounting policies** *(continued)*

#### **Income tax** *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intellectual property                      -     4 years straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property                      -     2% straight line

#### **Investments**

##### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.



# **Cameron Holdings Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 January 2018**

### **3. Accounting policies** *(continued)*

#### **Investments in associates** *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Cameron Holdings Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

### 4. Intangible assets

	Development costs £
<b>Cost</b>	
At 1 February 2017 and 31 January 2018	<u>50,000</u>
<b>Amortisation</b>	
At 1 February 2017 and 31 January 2018	<u>50,000</u>
<b>Carrying amount</b>	
At 31 January 2018	<u>-</u>
At 31 January 2017	<u>-</u>

### 5. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 February 2017 and 31 January 2018	<u>214</u>
<b>Impairment</b>	
At 1 February 2017 and 31 January 2018	<u>-</u>
<b>Carrying amount</b>	
At 31 January 2018	<u>214</u>
At 31 January 2017	<u>214</u>

### 6. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	938,079	1,337,926
Other debtors	<u>141,132</u>	<u>197,556</u>
	<u>1,079,211</u>	<u>1,535,482</u>

The debtors above include the following amounts falling due after more than one year:

	2018 £	2017 £
Other debtors	<u>-</u>	<u>39,900</u>

# Cameron Holdings Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

### 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	5,251	28,000
Other creditors	<u>1,814</u>	<u>1,264</u>
	<u>7,065</u>	<u>29,264</u>

### 8. Financial instruments at fair value

Financial assets measured at fair value through profit or loss comprise freehold property depreciated over the expected life of the asset.

Financial assets measured at amortised cost comprise other debtors, directors loan and intercompany loans.

Financial liabilities measured at amortised cost comprise other creditors.

### 9. Directors' advances, credits and guarantees

At the year end H E Cameron owed Cameron Holdings Limited £nil (2017: £32,070). Cameron Holdings Limited charged £160 interest on the outstanding amount. All charges were at commercial rates.

There were no other transactions with directors which required disclosure.

# **Cameron Holdings Limited**

## **Management Information**

**Year ended 31 January 2018**

**The following pages do not form part of the financial statements.**

## **Cameron Holdings Limited**

### **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Cameron Holdings Limited**

**Year ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cameron Holdings Limited for the year ended 31 January 2018, which comprise the statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

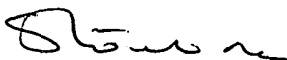
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the Board of Directors of Cameron Holdings Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Cameron Holdings Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cameron Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cameron Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cameron Holdings Limited. You consider that Cameron Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cameron Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

STONE & CO  
Chartered Accountants



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Marsh Road  
Ashton  
Bristol  
BS3 2NA

26/04/18