

Company number 6580963

ST CLARE'S SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018



ST CLARE'S SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

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ST CLARE'S SERVICES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2018

The Director presents their report and the audited Financial Statements of the company for the year ended 31 August, 2018.

Advisers

<u>Bankers</u>	Barclays Bank plc, Oxford Corporate Banking Centre, PO Box 858, Oxford, OX2 0XP
<u>Solicitors</u>	Lewis Silkin, King Charles House, Park End Street, Oxford, OX1 1JD White & Black, The Great Barn, Oxford Road, Old Chalford, OX7 5QR Plainlaw, 11a West Way, Oxford, OX2 0JB
<u>Auditor</u>	Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL
<u>Surveyors</u>	Marriotts, 29 Beaumont Street, Oxford, OX1 2NP

Director

The Director who served during the year is:

Mr Richard Dick

Director's responsibilities

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST CLARE'S SERVICES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2018

Provision of information to auditor

In so far as the Director is aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the Director has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

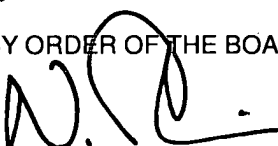
Auditor

The auditor, Crowe U.K. LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small company provisions

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD



Mr Nicholas Paladina
Secretary

12 December 2018

ST CLARE'S SERVICE LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. CLARE'S SERVICES LIMITED

Opinion

We have audited the financial statements of St Clare's Services Limited for the year ended 31 August 2018 which comprise the Statement of income and retained earnings, the Balance Sheet, and the related notes including a summary of significant accounting. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The director uses of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



ST CLARE'S SERVICE LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. CLARE'S SERVICES LIMITED

Other information

The director is responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The director's report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the director

As explained more fully in the director's responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.



**ST CLARE'S SERVICE LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. CLARE'S SERVICES LIMITED**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Alastair Lyon'.

Alastair Lyon
Senior Statutory Auditor

For and on behalf of **Crowe U.K. LLP**
Statutory Auditor
Aquis House
49-51 Blagrove Street
Reading
RG1 1PL

18 December 2018

ST CLARE'S SERVICES LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR YEAR ENDED 31 AUGUST 2018

	Note	2018 £	2017 £
Turnover		114,979	50,991
Cost of sales		<u>(112,725)</u>	<u>(49,991)</u>
Gross profit		2,254	1,000
Administration expenses		563	(919)
Gift aid payment		<u>-</u>	<u>(81)</u>
Profit/(loss) before tax		2,817	-
Tax on profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>2,817</u>	<u>-</u>
Retained earnings at the beginning of the year		<u>-</u>	<u>-</u>
		-	-
Profit/(loss) for the year		<u>2,817</u>	<u>-</u>
Retained earnings at the end of the year		<u>2,817</u>	<u>-</u>

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of income and retained earnings.

The accompanying accounting policies and notes form an integral part of these Financial Statements

ST CLARE'S SERVICES LIMITED
REGISTERED NUMBER: 06580963
BALANCE SHEET
AS AT 31 AUGUST 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		<u>18,944</u>	<u>19,243</u>
		18,944	19,243
Creditors: amounts falling due within one year	4	<u>(16,126)</u>	<u>(19,242)</u>
Net current assets		<u>2,818</u>	<u>1</u>
Total assets less current liabilities		<u>2,818</u>	<u>1</u>
 CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		<u>2,817</u>	<u>-</u>
Shareholders' funds		<u>2,818</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 December 2018.



Richard Dick
Director

The accompanying accounting policies and notes form an integral part of these Financial Statements

ST CLARE'S SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

St Clare's Services Limited acts as design and build contractor for St. Clare's, Oxford. The company is a private company (registered number 06580963) limited by shares, which is incorporated in the UK. The address of the registered office is St. Clare's, Oxford, 139 Banbury Road, Oxford, Oxfordshire, OX2 7AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company accounting policies.

The company has elected to apply all amendments to FRS 102, as set out in the triennial review published in December 2017, prior to the mandatory adoption for accounting periods beginning on or after 1 January 2019.

The company's functional and presentational currency is GBP. The financial statements have been rounded to the nearest £.

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.3 Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

ST CLARE'S SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

2.6 Taxation

No provision for corporation tax has been made on the company's profit for the year due to its policy of donating all its tax adjusted profits available for distribution under gift aid to its ultimate charitable parent undertaking within nine months of the year end date and because the company's early implemented FRS 102 paragraph 29.14A.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

3. Employees

The average number of employees during the year was nil (2017: £nil).

No director received any emoluments during the year (2017: £nil).

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	14	908
Amounts owed to group undertakings	<u>16,112</u>	<u>18,334</u>
	<u>16,126</u>	<u>19,242</u>

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the FRS 102 exemption not to disclose transactions with other members of the group, where transactions involve a subsidiary that is wholly owned by the group.

6. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of this company is St. Clare's, Oxford, a company limited by guarantee registered in England and Wales. Copies of the group Financial Statements are available from St. Clare's, Oxford, 139 Banbury Road, Oxford OX2 7AL.