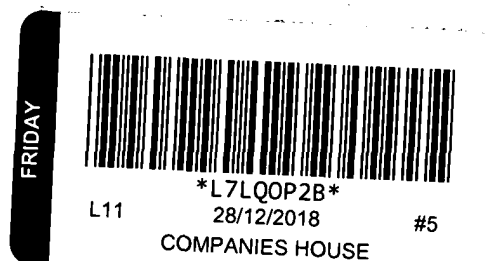


**TROPHAEUM ASSET MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**



# **TROPHAEUM ASSET MANAGEMENT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2018**

### **COMPANY INFORMATION**

#### **DIRECTORS**

Jonathon Ian Lee Mcluskie

#### **COMPANY SECRETARY**

Accomplish Secretaries Limited  
3<sup>rd</sup> Floor 11-12 St. James's Square  
London  
SW1Y 4LB

#### **COMPANY REGISTRATION NUMBER**

08275938

#### **REGISTERED OFFICE**

3<sup>rd</sup> Floor  
11-12 St. James's Square  
London  
SW1Y 4LB

# **TROPHAEUM ASSET MANAGEMENT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2018**

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# **TROPHAEUM ASSET MANAGEMENT LIMITED**

## **Directors' Report**

### **YEAR ENDED 31 MARCH 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

#### **Principal activities**

The principal activity of the company during the year was property management services.

#### **Results and dividends**

The loss for the year after tax is £862,339 (2017: £843,571). The directors have not proposed a dividend this year (or 2017).

#### **Going concern**

The accounts have been prepared on the going concern basis.

#### **Post balance sheet events**

There are no post balance sheet events since the year end.

#### **Directors**

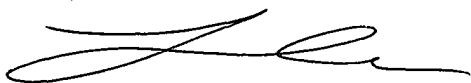
The directors who served the company during the year were as follows:

Jonathon Ian Lee Mcluskie (appointed March 2018)  
David Rudge (resigned March 2018)  
Caterina Musgrave Juer (resigned March 2018)  
William Robert Hawes (resigned July 2017)  
Gregory Robert John Davis (resigned July 2017)  
Accomplish Corporate Services Limited (resigned July 2017)

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21<sup>st</sup> December 2018 and signed on behalf of the board by:



Mr Jonathon Ian Lee Mcluskie

Director

# TROPHAEUM ASSET MANAGEMENT LIMITED

## Statement of comprehensive income

**YEAR ENDED 31 March 2018**

	Note	2018 £	2017 £
<b>Turnover</b>		<b>871,584</b>	706,399
Administrative expenses		<u>(1,733,923)</u>	<u>(1,549,970)</u>
<b>(Loss)/Profit on ordinary activities before taxation</b>	<b>3</b>	<b>(862,339)</b>	(843,571)
Tax on profit/(loss) on ordinary activities		-	-
<b>(Loss)/Profit for the financial year and total comprehensive income</b>		<u><b>(862,339)</b></u>	<u>(843,571)</u>

All the activities of the company are from continuing operations.

There were no recognised gains and losses for the year ended 31 March 2018 other than those included in the Statement of comprehensive income.

The notes on pages 4 to 7 form part of these financial statements.

# TROPHAEUM ASSET MANAGEMENT LIMITED

## Statement of Financial Position

**31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	6,932	20,245
<b>Current assets</b>			
Debtors	6	374,337	744,566
Cash at Bank		868,036	30,487
<b>Total current assets</b>		<u>1,242,373</u>	<u>775,053</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,676,219)</u>	<u>(3,359,873)</u>
<b>Net current liabilities</b>		<u>(3,433,846)</u>	<u>(2,584,820)</u>
<b>Net (liabilities)/assets</b>		<u>(3,426,914)</u>	<u>(2,564,575)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	8	<u>(3,427,914)</u>	<u>(2,565,575)</u>
		<u>(3,426,914)</u>	<u>(2,564,575)</u>

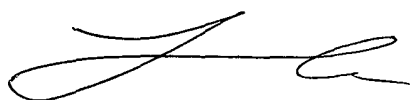
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 21<sup>st</sup> December 2018 and are signed on behalf of the board by:



Mr Jonathon Ian Lee Mcluskie  
Director

Company registration number: 08275938

The notes on pages 4 to 7 form part of these financial statements.

# TROPHAEUM ASSET MANAGEMENT LIMITED

## Notes to the Financial Statements

### YEAR ENDED 31 MARCH 2018

#### 1. Company information

The company is a private company limited by shares, registered in the United Kingdom. The address of the registered office is 3<sup>rd</sup> Floor, 11-12 St James's Square, London, SW1Y 4LB.

#### 2. Principal accounting policies

##### Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'). The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The directors have adopted the following responsibilities in the preparation of these financial statements. The directors must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company.

The financial statements are presented in Sterling (£).

The individual accounts of Trophaeum Asset Management Limited have also adopted the following disclosure exemptions:

- The requirement to present a statement of cash flows and related notes

##### Going on concern

The accounts have been prepared on the going concern basis.

# TROPHAEUM ASSET MANAGEMENT LIMITED

## Notes to the Financial Statements *(continued)*

### YEAR ENDED 31 MARCH 2018

#### 2. Principal accounting policies *(continued)*

##### Fixed assets

All fixed assets are initially recorded at cost

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture and Fixtures	– 25%
Plant and Machinery	– 25%
IT Software	– 25%
Office Equipment	– 25%

#### 3. Loss on ordinary activities before taxation

Loss on ordinary activities before taxation is stated after charging:

	2018 £	2017 £
Directors' remuneration	-	-
Depreciation of owned fixed assets	<u>15,904</u>	<u>23,702</u>

#### 4. Tangible fixed assets

	Furniture and Fixtures	Plant and Machinery	IT Software £	Office Equipment £	Total £
<b>COST</b>					
Balance b/fwd at 1 April 2017	48,502	2,039	16,925	27,343	<b>94,809</b>
Additions	<u>2,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>2,591</b></u>
<b>At 31 Mar 2018</b>	<u><b>51,093</b></u>	<u><b>2,039</b></u>	<u><b>16,925</b></u>	<u><b>27,343</b></u>	<u><b>97,400</b></u>
<b>DEPRECIATION</b>					
Balance b/fwd at 1 April 2017	31,388	1,529	16,768	24,879	<b>74,564</b>
Charge for the year	<u>12,773</u>	<u>510</u>	<u>157</u>	<u>2,464</u>	<u><b>15,904</b></u>
<b>At 31 Mar 2018</b>	<u><b>44,161</b></u>	<u><b>2,039</b></u>	<u><b>16,925</b></u>	<u><b>27,343</b></u>	<u><b>90,468</b></u>
<b>NET BOOK VALUE</b>					
At 31 Mar 2017	17,114	510	157	2,464	<b>20,245</b>
<b>At 31 Mar 2018</b>	<u><b>6,932</b></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>6,932</b></u>



# TROPHAEUM ASSET MANAGEMENT LIMITED

## Notes to the Financial Statements *(continued)*

YEAR ENDED 31 MARCH 2018

### 5. Taxation

	2018 £	2017 £
<b>Factors affecting the current tax charge</b>		
Loss on ordinary activities before tax	(862,339)	-
Loss on ordinary activities multiplied by the Standard rate of corporation tax in the UK 19%*	(163,844)	-
Effects of:		
Expenses not deductible for tax purposes	8,113	-
Deferred tax not recognised	(155,731)	-
<b>Total tax charge for the year</b>	<u>-</u>	<u>-</u>

### 6. Debtors

	2018 £	2017 £
Trade debtors	351,496	659,196
Other debtors	22,841	-
Prepayments & Accrued income	-	85,370
	<u>374,337</u>	<u>744,566</u>

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	150,497
Accruals and deferred income	-	46,463
Other taxation	51,367	10,639
Shareholder loan	4,624,852	3,152,274
	<u>4,676,219</u>	<u>3,359,873</u>

### 8. Share capital and reserves

#### Allotted, called up and fully paid:

	2018 No	2018 £	2017 No	2017 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Called up share capital – represents the nominal value of shares that have been issued.  
Profit and loss account – includes all current and prior year retained profits and losses.

### 9. Ultimate controlling party

In the opinion of the directors the ultimate controlling party is Graeme W. Briggs by virtue of his sole trusteeship of the wider group.

# TROPHAEUM ASSET MANAGEMENT LIMITED

## Notes to the Financial Statements *(continued)*

### YEAR ENDED 31 MARCH 2018

#### 10. Financial instruments

	2018	2017
	£	£
Financial assets measured at amortised cost	<b>374,337</b>	659,196
Financial liabilities measured at amortised cost	<b><u>4,676,219</u></b>	<b><u>3,313,410</u></b>

#### 11. Post balance sheet events

There are no post balance sheet events since the year end.