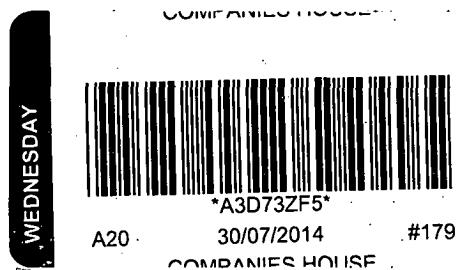


BSL BUILT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

Company Registration No. 05430062 (England and Wales)



BSL BUILT SOLUTIONS LIMITED

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BSL BUILT SOLUTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO BSL BUILT SOLUTIONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of BSL Built Solutions Limited for the year ended 31 October 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

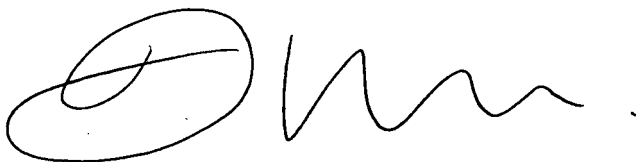
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 28 July 2014 we reported, as auditors of BSL Built Solutions Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 October 2013, and our report included the following paragraph:

Other matters

In the previous accounting period the directors of the company took advantage of audit exemption under s477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.'



Mr Andrew John Griggs (Senior Statutory Auditor)
for and on behalf of Beaumont Seymour

28 July 2014

Chartered Certified Accountants
Statutory Auditor

47 Butt Road
Colchester
Essex
CO3 3BZ

BSL BUILT SOLUTIONS LIMITED

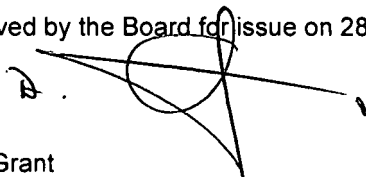
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		57,550		31,035
Current assets					
Stocks		31,921		15,485	
Debtors		4,072,860		2,049,678	
Cash at bank and in hand		1,135		20,239	
		<u>4,105,916</u>		<u>2,085,402</u>	
Creditors: amounts falling due within one year	3	<u>(2,936,048)</u>		<u>(1,139,617)</u>	
Net current assets			1,169,868		945,785
Total assets less current liabilities			1,227,418		976,820
Creditors: amounts falling due after more than one year	4		(17,199)		(4,470)
Provisions for liabilities			(6,165)		(3,487)
			<u>1,204,054</u>		<u>968,863</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,203,954		968,763
Shareholders' funds			<u>1,204,054</u>		<u>968,863</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2014



Mr D Grant
Director

Company Registration No. 05430062

BSL BUILT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	Straight line over 3 years
Motor vehicles	Straight line over 3 years

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Turnover represents revenue earned under a wide variety of contracts. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is recognised based on certification of contract activity, so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the certified value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Retentions are included when certified by architects, regardless of the due dates for payment, subject to any provisions for remedial works or unrecoverable items.

BSL BUILT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

(Continued)

1.8 Restated comparative figures

Comparative figures for stocks and debtors were restated to disclose the amount recoverable on contracts correctly in accordance with company's policy for revenue recognition. There is no effect to the net profit due to this adjustment.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2012	50,624
Additions	53,662
Disposals	(25,524)
	<hr/>
At 31 October 2013	78,762
	<hr/>
Depreciation	
At 1 November 2012	19,589
On disposals	(9,948)
Charge for the year	11,571
	<hr/>
At 31 October 2013	21,212
	<hr/>
Net book value	
At 31 October 2013	57,550
	<hr/>
At 31 October 2012	31,035
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £421,799 (2012 - £360,608).

The bankers have the following securities:-

(i) An unscheduled mortgage debenture incorporating a fixed and floating charge over all current and future assets of the company;

(ii) A composite guarantee between the following:- BSL Built Solutions Limited, BSL Built Solutions (London) Limited, The BSL Group (UK) Limited and BSL Joinery Solutions Limited.

BSL BUILT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,199 (2012 - £4,470).

Net obligations under hire purchase contracts are secured against the asset to which they relate.

5 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

6 Ultimate parent company

The ultimate parent company is The BSL Group (UK) Limited, a company registered in England and Wales. The ultimate controlling party is D Grant, a director and a major shareholder of the parent company.

7 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Grant -	-	172,583	99,202	-	(163,900)	107,885
A Grant -	-	61,220	57,924	-	(61,300)	57,844
		233,803	157,126	-	(225,200)	165,729