

COMPANY REGISTRATION NUMBER: 09606891

REGISTRAR OF
COMPANIES

5JE Limited
Filleted Unaudited Financial Statements
31 October 2018



BURGESS HODGSON LLP

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5JE Limited

Financial Statements

Period from 1 June 2018 to 31 October 2018

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5JE Limited
Statement of Financial Position
31 October 2018

	Note	31 Oct 18 £	31 May 18 £
Current assets			
Debtors	6	763,633	721,257
Cash at bank and in hand		1,987	781
		<u>765,620</u>	<u>722,038</u>
Creditors: amounts falling due within one year	7	114,926	60,684
Net current assets		<u>650,694</u>	<u>661,354</u>
Total assets less current liabilities		<u>650,694</u>	<u>661,354</u>
Net assets		<u>650,694</u>	<u>661,354</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		650,594	661,254
Shareholders funds		<u>650,694</u>	<u>661,354</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13/12/18, and are signed on behalf of the board by:



Mr M I Walters
Director

Mr P D Walters
Director

Company registration number: 09606891

The notes on pages 2 to 4 form part of these financial statements.

5JE Limited

Notes to the Financial Statements

Period from 1 June 2018 to 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Future House, Marshfield Bank, Crewe, England, CW2 8UY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

5JE Limited

Notes to the Financial Statements *(continued)*

Period from 1 June 2018 to 31 October 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

4. Employee numbers

The average number of persons employed by the company during the period, including the directors, amounted to 2 (May 2018: 2).

5. Tangible assets

	Equipment £
Cost	
At 1 June 2018	1,375
Disposals	(1,375)
At 31 October 2018	<u>-</u>
Depreciation	
At 1 June 2018	1,375
Disposals	(1,375)
At 31 October 2018	<u>-</u>
Carrying amount	
At 31 October 2018	<u>-</u>
At 31 May 2018	<u>-</u>

6. Debtors

	31 Oct 18 £	31 May 18 £
Other debtors	<u>763,633</u>	<u>721,257</u>

5JE Limited

Notes to the Financial Statements *(continued)*

Period from 1 June 2018 to 31 October 2018

7. Creditors: amounts falling due within one year

	31 Oct 18	31 May 18
	£	£
Trade creditors	55,978	563
Corporation tax	57,225	60,121
Other creditors	1,723	—
	<u>114,926</u>	<u>60,684</u>

8. Directors' advances, credits and guarantees

At the period end the directors owed the company £716,703 (May 2018: £720,205). During the period no advances were made to the directors and repayments of £3,502 were made by the directors. Interest of £7,498 (May 2018: £nil) was charged on the loans at a rate of 2.5%.