

**ELAINE SAUNDERSON ANTIQUES LIMITED****ACCOUNTS****31ST MAY 2018**

# **ELAINE SAUNDERSON ANTIQUES LIMITED**

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## ELAINE SAUNDERSON ANTIQUES LIMITED

## BALANCE SHEET

31ST MAY 2018

	2018	2017
<b>CURRENT ASSETS</b>		
Stocks	87,428	87,053
Debtors	212	254
	<u>87,640</u>	<u>87,307</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	76,140	75,902
	<u>76,140</u>	<u>75,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>£11,500</u>	<u>£11,405</u>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	10,000	10,000
Profit and Loss Account	1,500	1,405
	<u>£11,500</u>	<u>£11,405</u>

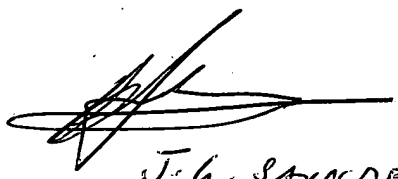
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Section 1A of Financial Reporting Standard 102 and the profit and loss is not included.

The company is entitled to exemption from the requirement to have the accounts for the year ended 31st May 2018 audited under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 of that Act requiring an audit.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31st May 2018 in accordance with Sections 394 and 395 of that Act and which comply with the requirements of that Act relating to accounts which are applicable to the company.

Director

Company No. 4211174



J. G. SAUNDERSON  
19/02/19.

**ELAINE SAUNDERSON ANTIQUES LIMITED****ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention.

**TURNOVER**

Turnover represents charges to customers less credits and is exclusive of VAT.

**STOCKS**

Stocks are valued at the lower of cost plus restoration and net realisable value.

**DEFERRED TAX**

Provision is made for deferred tax on timing differences between the inclusion of income and expenditure in the accounts and in tax computations.