

Registered number
9675139

Give2Gain CIC
Report and Accounts
31 July 2017

WEDNESDAY



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COMPANIES HOUSE

Give2Gain CIC
Company Information

Directors

Julie Farley
Andrew Grainger
Lynn Sbaih
Emily Williams

Accountants

Slade & Cooper Ltd
46-50 Oldham Street
Manchester
M4 1LE

Registered office

48 Middle Hillgate
Stockport
SK1 3DL

Registered number

9675139

Give2Gain CIC**Registered number:****9675139****Directors' Report**

The directors present their report and accounts for the year ended 31 July 2017.

Principal activities

Company's activities in the financial year:

Please note that these activities are run on minimal to no financial support.

- Promote active citizenship by enabling local people to take part in local events and activities.
- Brings groups, and businesses together, from across the sectors, for the benefit of the local community via regular community networking events. From these events, connections and conversations take place that build cross sector relationships. Lynn, one of the Directors supports this process, and provides additional support that enables local private businesses to build relationships and then work with, and give to, various community projects. In addition to this, community based groups and organisations provide help to local businesses. Overall this has continued to grow and strengthen our local sharing and inclusive community.
- Provide regular community conversations that focus on a specific local issue. This enables local people to explore and identify solutions for local issues of concern, with each other.
- Run community Soups and local crowd funding events.
- Provide social media support for two community groups.
- Providing social accounting guidance, facilitation and support for Stockport Advocacy in exchange for office and community room rent.

Activities that attract payment are:

- Workshops to for profit and not for profit businesses to help them develop their knowledge and skills in relation to social accounting. Not for profit businesses are provided with a discount.
- Provide ethical businesses with a paid membership scheme. The member businesses have their details posted on the Give2Gain website and have a Blog written about them. Also, they have their community focused work promoted via social media. The member businesses also provide freely given community support to local groups and organisations.

Directors

The following persons served as directors during the year:

Julie Farley
Andrew Grainger
Lynn Sbaih
Emily Williams

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9/2/18 and signed on its behalf.



Lynn Sbaih
Director

Give2Gain CIC

Report to the directors on the preparation of the unaudited statutory accounts of Give2Gain CIC for the year ended 31 July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Give2Gain CIC for the year ended 31 July 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Give2Gain CIC, as a body, in accordance with the terms of our engagement letter dated 19 September 2017. Our work has been undertaken solely to prepare for your approval the accounts of Give2Gain CIC and state those matters that we have agreed to state to the Board of Directors of Give2Gain CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Give2Gain CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Give2Gain CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Give2Gain CIC. You consider that Give2Gain CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Give2Gain CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Ltd
Chartered Certified Accountants
46-50 Oldham Street
Manchester
M4 1LE

26th February 2018

Give2Gain CIC
Profit and Loss Account
for the year ended 31 July 2017

	2017	2016
	£	£
Turnover	10,876	1,722
Administrative expenses	(28,099)	(1,722)
Other operating income	8,171	-
Operating loss	<u>(9,052)</u>	<u>-</u>
Loss on ordinary activities before taxation	<u>(9,052)</u>	<u>-</u>
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(9,052)</u>	<u>-</u>

Give2Gain CIC**Registered number:** 9675139**Balance Sheet
as at 31 July 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	3	834	339
Cash at bank and in hand		<u>7,779</u>	<u>5,929</u>
		8,613	6,268
Creditors: amounts falling due within one year	4	(760)	(6,268)
Net current assets		<u>7,853</u>	-
Total assets less current liabilities		<u>7,853</u>	-
Creditors: amounts falling due after more than one year	5	(16,905)	-
Net liabilities		<u>(9,052)</u>	-
Capital and reserves			
Profit and loss account		(9,052)	-
Total funds		<u>(9,052)</u>	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Lynn Sbain
Director

Approved by the board on 9/2/18

L. Sbain

Give2Gain CIC
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Transition to FRS 102

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 as applied to small entities by section 1A. The date of transition is 1 August 2015. The transition has not resulted in any material changes in accounting policies to those used previously.

Going concern

The accounts have been prepared on a going concern basis. The net liabilities show a deficit of £9,052. However, it is the company's second year of trading and the directors have confirmed continued support. The loan from the director (£16,905) does not fall due in this year. The Director has agreed not to seek repayment of this amount until the company has sufficient funds to do so.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Give2Gain CIC
Notes to the Accounts
for the year ended 31 July 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Debtors	2017 £	2016 £
Other debtors	<u>834</u>	<u>339</u>
4 Creditors: amounts falling due within one year	2017 £	2016 £
Other taxes and social security costs	1	-
Other creditors	<u>759</u>	<u>6,268</u>
	<u>760</u>	<u>6,268</u>
5 Creditors: amounts falling due after one year	2017 £	2016 £
Other creditors	<u>16,905</u>	<u>-</u>

Give2Gain CIC
Notes to the Accounts
for the year ended 31 July 2017

6 Designated reserves

	B/fwd £	Income £	Expenditure £	C/fwd £
Donations	-	1,703	(343)	1,360

The balance of donations above forms part of the reserves of the company. It is the company's intention to use this amount to pay for staff time to support the local community.

7 Other information

Give2Gain CIC is a community interest company limited by guarantee and incorporated in England no. 9675139. Its registered office is:
 48 Middle Hillgate
 Stockport
 SK1 3DL

Give2Gain CIC
Detailed profit and loss account
for the year ended 31 July 2017

	2017	2016
	£	£
Sales	10,876	1,722
Administrative expenses	(28,099)	(1,722)
Other operating income	8,171	-
Operating loss	<u>(9,052)</u>	<u>-</u>
Loss before tax	<u>(9,052)</u>	<u>-</u>

Give2Gain CIC
Detailed profit and loss account
for the year ended 31 July 2017

	2017	2016
	£	£
Sales		
Sales	<u>10,876</u>	<u>1,722</u>
Administrative expenses		
Employee costs:		
Wages and salaries	20,905	-
Staff training	2,969	947
Travel and subsistence	27	125
	<u>23,901</u>	<u>1,072</u>
General administrative expenses:		
IT software and consumables	721	255
Subscriptions	189	-
Bank charges	72	36
Insurance	88	-
Meetings and events	60	-
Sundry expenses	629	109
	<u>1,759</u>	<u>400</u>
Legal and professional costs:		
Accountancy fees	600	-
Consultancy fees	-	250
Advertising and PR	1,826	-
Other legal and professional	13	-
	<u>2,439</u>	<u>250</u>
	<u>28,099</u>	<u>1,722</u>
Other operating income		
Grants	6,468	-
Donations	1,703	-
	<u>8,171</u>	<u>-</u>

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Give2Gain CIC

Company Number

9675139

Year Ending

July 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Give2Gain CIC provides a range of activities that facilitate and support the continuing development of a local sharing community. Our inclusive and sharing community includes for profit and not for profit businesses, community organisations and groups as well as individuals. Some activities are run on minimal to no financial support. However, we are confident that as we continue to provide such community opportunities, for local people, that funding may well follow some of these activities.

- ✓ Promote active citizenship by enabling local people to take part in local events and activities.
- ✓ Brings groups, and businesses together, from across the sectors, for the benefit of the local community, via regular community networking events. From these events, connections and conversations take place that build cross sector relationships. Lynn, one of the Directors supports this process, and provides additional support that enables local private businesses to build relationships and then work with, and give to, various community projects. In addition to this, community-based groups and organisations provide help to local businesses.
- ✓ Provide regular community conversations that focus on a specific local issue. This enables local people to explore and identify solutions for local issues of concern, with each other.
- ✓ Run community Soups and local crowd funding events.
- ✓ Provide social media support for two community groups.
- ✓ Providing social accounting guidance, facilitation and support for Stockport Advocacy in exchange for office and community room rent.

Activates that attract payment are:

- ✓ We have started to provide workshops and support to for profit and not for profit businesses to help them develop their knowledge and skills in relation to social accounting. Not for profit businesses are provided with a discount.
- ✓ Provide ethical businesses with a paid membership scheme. The member businesses have their details posted on the Give2Gain website, have a Blog written about them and have their community focused work promoted via social media. We also provide Member only meetings and workshops that provide peer support and development.

Impacts:

- ✓ We have continued to grow and strengthen our local sharing and inclusive community. Local people continue to report that they enjoy attending our community meetings. 293 people have attended our network meetings over the last twelve months.
- ✓ Several organisations have reported that attendance at our events has enabled them to increase their volunteers.
- ✓ Cross sector brokerage and relationship building has enabled the exchange of help and support e.g. coaching and mentoring for young people in exchange for workshops, from young people, as to what is important to them.
- ✓ Community Soups have promoted cross sector connections and enabled local groups to obtain small amounts of funding.
- ✓ Our Give2Gain Members has supported us to support local people.
- ✓ Several not for profit organisations have reported being interested in working, with us, to develop their social value stories.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders include 1) everyone who attends our networking meetings and 2) our Give2Gain Community Members.

We consult regularly with our community via regular community networking events, workshops and interactive community conversations. These allow a diverse range of people to advise us as to how we should support them.

Feedback from stakeholders includes:

- ✓ The timing of network meetings. This has resulted in us moving meetings from monthly to every six weeks
- ✓ Having meetings at different locations. We have acted on this and try to have our meetings at different locations
- ✓ The content of workshops. Our local community members continue to request workshops on running a group and obtaining funding. We have provided workshops on these during the last year.
- ✓ Our local community has requested that we run more community Soups. We are planning to do this.
- ✓ Our Members have requested that we allow them to host meetings where they run a workshop. This format for meetings has been introduced.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

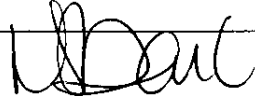
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

9/2/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Dr Lynn Sbaih

Director

Tel 07948 549485

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)