

ALLIED FOODS LIMITED
UNAUDITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2017

REGISTERED NUMBER: 500613



ALLIED FOODS LIMITED

DIRECTORS' REPORT

Director's report for the year ended 31 December 2017

The directors present their report and the financial statements of the company for the year ended 31 December 2017.

Directors

The directors who held office during the year were:

T A Stephenson
DP Taylor

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to be 'DP Taylor', written over a horizontal line.

D P Taylor
Director
Allied Foods Limited
King George Dock
Hull
HU9 5PX
16 May 2018

ALLIED FOODS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET AT 31 DECEMBER 2017

	Note	31 December 2017 £	31 December 2016 £
Current assets			
Debtors	2	5,722,422	5,722,422
Creditors: amounts falling due within one year	3	<u>(41,000)</u>	<u>(41,000)</u>
Net current assets		<u>5,681,422</u>	<u>5,681,422</u>
Net assets		<u>5,681,422</u>	<u>5,681,422</u>
Capital reserves			
Called up share capital	4	6,500,000	6,500,000
Other reserves		2,650	2,650
Profit and loss account	5	<u>(821,228)</u>	<u>(821,228)</u>
Shareholders' funds	6	<u>5,681,422</u>	<u>5,681,422</u>

The notes on pages 3 to 5 form part of these financial statements.

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D P Taylor, Director
Allied Foods Limited
Registered no: 500613
16 May 2018

ALLIED FOODS LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose financial statements are publically available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

2. DEBTORS

	31 December 2017 £	31 December 2016 £
Amounts owed by parent and fellow subsidiary undertakings	<u>5,722,422</u>	<u>5,722,422</u>

Amounts owed by parent and fellow subsidiary undertakings are interest free and are repayable on demand.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2017 £	31 December 2016 £
Amounts owed to parent and fellow subsidiary undertakings	<u>41,000</u> <u>41,000</u>	<u>41,000</u> <u>41,000</u>

Amounts owed to parent and fellow subsidiary undertakings are interest free and repayable on demand.

ALLIED FOODS LIMITED
NOTES OF THE ACCOUNTS
(Continued)

4. CALLED UP SHARE CAPITAL

	31 December 2017		31 December 2016	
	Number	£	Number	£
<i>Authorised</i>				
Ordinary shares of £1 each	6,489,250	6,489,250	6,489,250	6,489,250
Deferred shares of £1 each	10,750	10,750	10,750	10,750
Preference shares of £1 each	20,000	20,000	20,000	20,000
	<u>6,520,000</u>	<u>6,520,000</u>	<u>6,520,000</u>	<u>6,520,000</u>
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	6,489,250	6,489,250	6,489,250	6,489,250
Deferred shares of £1 each	10,750	10,750	10,750	10,750
	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,500,000</u>

5. PROFIT AND LOSS ACCOUNT

	31 December 2017
	£
Retained loss brought forward	(821,228)
Result for the financial year	-
Retained loss carried forward	<u>(821,228)</u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	31 December 2017	31 December 2016
	£	£
Opening shareholders' funds	5,681,422	5,681,422
Profit for the financial year	-	-
Closing shareholders' funds	<u>5,681,422</u>	<u>5,681,422</u>

ALLIED FOODS LIMITED
NOTES OF THE ACCOUNTS
(CONTINUED)

7. ULTIMATE AND IMMEDIATE HOLDING COMPANY

The smallest group in which the results are consolidated is that headed by AAK (UK) Limited (formerly AarhusKarlshamn UK Limited).

The largest group in which the results are consolidated is that headed by AAK AB (formerly AarhusKarlshamn AB), a company incorporated in Sweden, the address of which is AAK AB, Skrivaregatan 9, SE-215, Malmö, Sweden

8. ULTIMATE AND IMMEDIATE PARENT COMPANY

The ultimate parent company and controlling party is AAK AB (formerly AarhusKarlshamn AB), a company incorporated in Sweden, the address of which is AAK AB, Skrivaregatan 9, SE-215, Malmö, Sweden

The immediate parent company is Rowallan Creamery Limited, a company registered in England and Wales.