

REGISTERED NUMBER: 02364140 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ARMITAGE DULIEU (UK) LIMITED



KUBINSKI
CHARTERED ACCOUNTANTS
ELDON HOUSE
201 PENISTONE ROAD
KIRKBURTON
HUDDERSFIELD
HD8 0PE

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FOR THE YEAR ENDED 30 JUNE 2018

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ARMITAGE DULIEU (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS: MRS E Y ARMITAGE
MRS S L BAILEY
MISS R G ARMITAGE

SECRETARY: MRS E Y ARMITAGE

REGISTERED OFFICE: OAKES MILLS WEST
NEW HEY ROAD
LINDLEY
HUDDERSFIELD
HD3 4DD

REGISTERED NUMBER: 02364140 (England and Wales)

ACCOUNTANTS: KUBINSKI
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ABRIDGED BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		26,325		16,512
Investment properties	5		720,496		546,276
			<u>746,821</u>		<u>562,788</u>
CURRENT ASSETS					
Debtors		9,975		6,999	
Prepayments and accrued income		5,124		2,431	
Cash at bank		131,041		209,703	
		<u>146,140</u>		<u>219,133</u>	
CREDITORS					
Amounts falling due within one year		35,470		29,573	
		<u></u>		<u></u>	
NET CURRENT ASSETS			110,670		189,560
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>857,491</u>		<u>752,348</u>
CREDITORS					
Amounts falling due after more than one year			86,450		8,539
			<u></u>		<u></u>
NET ASSETS			<u>771,041</u>		<u>743,809</u>
CAPITAL AND RESERVES					
Called up share capital	7		370,002		370,002
Retained earnings			401,039		373,807
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>771,041</u>		<u>743,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:



MRS E Y ARMITAGE - Director



MRS S L BAILEY - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

ARMITAGE DULIEU (UK) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2017	49,328
Additions	17,680
Disposals	(7,880)
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At 30 June 2018	59,128
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DEPRECIATION	
At 1 July 2017	32,816
Charge for year	6,467
Eliminated on disposal	(6,480)
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At 30 June 2018	32,803
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NET BOOK VALUE	
At 30 June 2018	26,325
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At 30 June 2017	16,512
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Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 July 2017 and 30 June 2018	18,410
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DEPRECIATION	
At 1 July 2017	6,903
Charge for year	2,877
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At 30 June 2018	9,780
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NET BOOK VALUE	
At 30 June 2018	8,630
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At 30 June 2017	11,507
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5. INVESTMENT PROPERTIES

	Total £
FAIR VALUE	
At 1 July 2017	546,276
Additions	174,220
	<hr/>
At 30 June 2018	720,496
	<hr/>
NET BOOK VALUE	
At 30 June 2018	720,496
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At 30 June 2017	546,276
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>8,539</u>	<u>11,807</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
370,002	Ordinary	£1	<u>370,002</u>	<u>370,002</u>