

REGISTERED NUMBER: 08663567 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

The Pilates Team Limited

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The Pilates Team Limited (Registered number: 08663567)

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for the Year Ended 31 August 2018**

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The Pilates Team Limited

Company Information for the Year Ended 31 August 2018

DIRECTORS:

N J Oakley
F G McIntosh

REGISTERED OFFICE:

Greinan Farm
Tower Hill
Chipperfield
Kings Langley
Hertfordshire
WD4 9LU

REGISTERED NUMBER:

08663567 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

The Pilates Team Limited (Registered number: 08663567)

**Balance Sheet
31 August 2018**

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	577	3,494
CURRENT ASSETS			
Debtors	4	1,000	1,000
Cash at bank and in hand		6,792	9,136
		<u>7,792</u>	<u>10,136</u>
CREDITORS			
Amounts falling due within one year	5	4,452	7,663
		<u>4,452</u>	<u>7,663</u>
NET CURRENT ASSETS		3,340	2,473
TOTAL ASSETS LESS CURRENT LIABILITIES		3,917	5,967
PROVISIONS FOR LIABILITIES		110	664
NET ASSETS		<u>3,807</u>	<u>5,303</u>
CAPITAL AND RESERVES			
Called up share capital	6	60	60
Retained earnings		3,747	5,243
SHAREHOLDERS' FUNDS		<u>3,807</u>	<u>5,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these financial statements

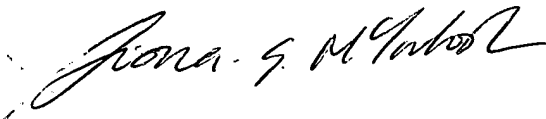
The Pilates Team Limited (Registered number: 08663567)

**Balance Sheet - continued
31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Fiona G. McIntosh', written in a cursive style.

F G McIntosh - Director

The notes on pages 4 to 5 form part of these financial statements

The Pilates Team Limited (Registered number: 08663567)

Notes to the Financial Statements for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

The Pilates Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The Pilates Team Limited (Registered number: 08663567)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2017 and 31 August 2018	14,238
DEPRECIATION	
At 1 September 2017	10,744
Charge for year	2,917
At 31 August 2018	13,661
NET BOOK VALUE	
At 31 August 2018	577
At 31 August 2017	3,494

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	1,000	1,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	203	724
Directors' current accounts	3,289	5,979
Accruals and deferred income	960	960
	4,452	7,663

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
30	Ordinary	£1	30	30
10	A Ordinary	£1	10	10
10	B Ordinary	£1	10	10
10	C Ordinary	£1	10	10
			60	60