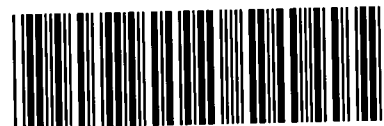


Registered number: 07444976

AMETHYST CORPORATE ENTERPRISES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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AMETHYST CORPORATE ENTERPRISES LIMITED
REGISTERED NUMBER: 07444976

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	400,910	400,910
Current assets			
Debtors: amounts falling due within one year	5	760,004	760,004
Creditors: amounts falling due within one year	6	(866,154)	(866,154)
Net current liabilities		<u>(106,150)</u>	<u>(106,150)</u>
Net assets		<u>294,760</u>	<u>294,760</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		<u>244,760</u>	<u>244,760</u>
		<u>294,760</u>	<u>294,760</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


S Horner
Director

Date: 19/12/18

The notes on pages 2 to 4 form part of these financial statements.

AMETHYST CORPORATE ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Amethyst Corporate Enterprises Limited is a private company limited by shares incorporated in England. The address of the registered office is given on the Company Information page of these financial statements.

The company did not trade during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

2.2 Consolidated financial statements

The company is a wholly owned subsidiary of Gray Dawes Travel Limited and a 79.59% owned subsidiary of its ultimate parent Castle Street Nominees Limited. It is included in the consolidated financial statements of Inchcape Family Estates Limited which are publicly available. Therefore the company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements are the company's separate financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

AMETHYST CORPORATE ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)**2.6 Taxation**

Tax is recognised in the Income statement, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 -1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	400,910
At 31 March 2018	<u>400,910</u>
Net book value	
At 31 March 2018	<u>400,910</u>
At 31 March 2017	<u>400,910</u>

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	<u>760,004</u>	<u>760,004</u>

AMETHYST CORPORATE ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	<u>866,154</u>	<u>866,154</u>

7. Controlling party

The immediate parent undertaking is Gray Dawes Travel Limited.

The ultimate parent undertaking is Castle Street Nominees Limited.

The largest group to consolidate these financial statements is Inchcape Family Estates Limited. Copies of the consolidated financial statements can be obtained from the Company Secretary at 16 Northumberland Avenue, Craven House, London, WC2N 5AP.

8. Auditors' information

The accounts were audited and the Auditor's report was unqualified.

There are no matters to which the auditor drew attention by way of emphasis.

The name of the auditor is Elman Wall Limited and the Senior Statutory Auditor is Yasin Khandwalla.