

Company registration number: 10072143

ACI KITCHENS & BATHROOMS LIMITED

Unaudited filleted financial statements

31 March 2018

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ACI KITCHENS & BATHROOMS LIMITED

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ACI KITCHENS & BATHROOMS LIMITED

Directors and other information

Director	Mr A Ince
Company number	10072143
Registered office	69 Elmdale Road Bilston West Midlands WV14 9AR
Accountant	J Pedley-Smith 38 Newick Avenue Sutton Coldfield West Midlands B74 3DA

ACI KITCHENS & BATHROOMS LIMITED

**Report to the director on the preparation of the
unaudited statutory financial statements of ACI KITCHENS & BATHROOMS LIMITED
Year ended 31 March 2018**


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of ACI KITCHENS & BATHROOMS LIMITED for the year ended 31 March 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of ACI KITCHENS & BATHROOMS LIMITED, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of ACI KITCHENS & BATHROOMS LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than ACI KITCHENS & BATHROOMS LIMITED and its director as a body for my work or for this report.

It is your duty to ensure that ACI KITCHENS & BATHROOMS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ACI KITCHENS & BATHROOMS LIMITED. You consider that ACI KITCHENS & BATHROOMS LIMITED is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of ACI KITCHENS & BATHROOMS LIMITED. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



J Pedley-Smith
Chartered Certified Accountant

38 Newick Avenue
Sutton Coldfield
West Midlands
B74 3DA

5 December 2018

ACI KITCHENS & BATHROOMS LIMITED

Statement of financial position 31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	6	2,469		3,019	
			2,469		3,019
Current assets					
Debtors	7	1,922		896	
Cash at bank and in hand		4,624		2,529	
		6,546		3,425	
Creditors: amounts falling due within one year	8	(8,716)		(6,402)	
Net current liabilities			(2,170)		(2,977)
Total assets less current liabilities			299		42
Net assets			299		42
Capital and reserves					
Called up share capital	9		10		10
Profit and loss account			289		32
Shareholder funds			299		42

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

ACI KITCHENS & BATHROOMS LIMITED

Statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 5 December 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'A Ince', enclosed within a large, loopy oval shape.

Mr A Ince
Director

Company registration number: 10072143

The notes on pages 6 to 8 form part of these financial statements.

ACI KITCHENS & BATHROOMS LIMITED

**Statement of changes in equity
Year ended 31 March 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2016	10	-	10
Profit for the year		6,932	6,932
Total comprehensive income for the year	-	6,932	6,932
Dividends paid and payable		(6,900)	(6,900)
Total investments by and distributions to owners	-	(6,900)	(6,900)
At 31 March 2017 and 1 April 2017	10	32	42
Profit for the year		10,257	10,257
Total comprehensive income for the year	-	10,257	10,257
Dividends paid and payable		(10,000)	(10,000)
Total investments by and distributions to owners	-	(10,000)	(10,000)
At 31 March 2018	10	289	299

ACI KITCHENS & BATHROOMS LIMITED

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 69 Elmdale Road, Bilston, West Midlands, WV14 9AR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 50%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

ACI KITCHENS & BATHROOMS LIMITED

Notes to the financial statements (continued) Year ended 31 March 2018

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tax on profit

Major components of tax expense

	2018 £	2017 £
Current tax:		
UK current tax expense	2,457	1,841
Tax on profit	<u>2,457</u>	<u>1,841</u>

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2017 and 31 March 2018	<u>229</u>	<u>3,631</u>	<u>3,860</u>
Depreciation			
At 1 April 2017	115	726	841
Charge for the year	114	436	550
At 31 March 2018	<u>229</u>	<u>1,162</u>	<u>1,391</u>
Carrying amount			
At 31 March 2018	<u>-</u>	<u>2,469</u>	<u>2,469</u>
At 31 March 2017	<u>114</u>	<u>2,905</u>	<u>3,019</u>

7. Debtors

	2018 £	2017 £
Trade debtors	<u>1,922</u>	<u>896</u>

ACI KITCHENS & BATHROOMS LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2018**

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	2,457	1,841
Other creditors	6,259	4,561
	<u>8,716</u>	<u>6,402</u>

9. Called up share capital Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

10. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr A Ince	<u>(4,168)</u>	<u>(1,666)</u>	<u>(5,834)</u>

2017

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr A Ince	<u>-</u>	<u>(4,168)</u>	<u>(4,168)</u>

The amount in brackets is owed to the director from the company at the year end. The loan is repayable on demand and is interest free.