

1/20

AGE CONCERN WANDSWORTH

(CHARITY NUMBER: 1069406)
(COMPANY NUMBER: 3531311)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

MYRUS SMITH
Chartered Accountants

Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

TUESDAY



A7JM2RUJ

A07 27/11/2018 #112

COMPANIES HOUSE

AGE CONCERN WANDSWORTH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

CONTENTS

	Pages:
Reference and administrative information	1
Trustees' report	
-Structure, governance and management	2
- Objectives and activities	3 - 5
- Achievement and performance	6 - 7
- Financial review	7 - 8
Independent auditor's report	9 -11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 -22

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY

Age Concern Wandsworth is a Registered Charity and a Company limited by Guarantee governed by its Memorandum and Articles of Association. The charity is known as Age UK Wandsworth.

Trustees

The trustees, who are also the Directors of the company, who have held office during the year are as follows: -

Peter Lloyd	Chair
Pam Amos	Vice-Chair
Phillip Francis	Treasurer
Jenny Alexander	
Nathalie Gibson-Wilson	
Liz Halksworth	
Richard Smuts	
Tony Tuck	
Lara Sonola	
Ambra Caruso	(appointed January 2018)
Rosalie Cus	(appointed May 2017, resigned February 2018)

President The Mayor of Wandsworth

**Chief Executive and
Company Secretary** Rachel Corry

Charity number 1069406

Company Number 3531311

Registered Office 549 Old York Road
London SW18 1TQ

Auditors Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey SM1 4BW

Bankers CAF Bank Limited
HSBC Bank plc

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

The trustees present their report together with the audited financial statements for the year ended 31 March 2018.

The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Age Concern Wandsworth is an independent charity, responsible for its own policy, direction and funding. Operationally, the charity is now known as Age UK Wandsworth, after signing a Brand Partnership Agreement with the national charity Age UK, however, the legal name remains Age Concern Wandsworth. Throughout the rest of this report, the trading name of Age UK Wandsworth is used.

Age UK Wandsworth is also a member of the Age England Association, the successor to the Age Concern Federation.

Age UK Wandsworth is governed by a Board of Trustees. The Trustees are also Directors of the Company. Trustees are elected by members at the Annual General Meeting but the Board can also co-opt Trustees in accordance with the Articles of Association.

The Board of Trustees meets at least six times a year and is responsible for ensuring that the financial, legal and contractual requirements of the charity are met. It decides on the strategy and ensures that the organisation fulfils its objectives. The Board receives reports from the Policy and Finance Committee which meets in the intervening months to oversee the finances, policy direction and to consider personnel matters.

The Board delegates day-to-day management and decision making of the charity to the Chief Executive, who works closely with the service co-ordinators to ensure the smooth and effective running of the charity. The Chief Executive reports to the Chair and the Board.

Statement of Trustees Responsibilities

The trustees (who are directors of Age UK Wandsworth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board conducts an annual risk assessment, in which major risks to the charity are identified and reviewed and systems and procedures to manage the risks are established and updated. Trustees receive written reports from the Chief Executive and from services' co-ordinators. In addition, Trustees review Age UK Wandsworth's portfolio of policies and procedures on a cyclical basis as well as the introduction of new policies and procedure as appropriate. All trustees give their time voluntarily.

Trustee Recruitment and Induction

Trustees are recruited through a variety of methods, including targeted recruitment initiatives, personal contact and recommendation. The Trustees endeavour to ensure that there is a balance of skills, gender, age and cultural backgrounds represented and that they are representative of older people in Wandsworth generally.

New trustees are inducted by the Chief Executive and more experienced trustees. They are also able to attend Trustee Induction programmes run by Age UK.

Older People

Older People are at the centre of service planning and are involved in all aspects of the charity's strategic and operational management, including active Board of Trustee participation.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The Objects for which Age UK Wandsworth is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the London Borough of Wandsworth:

- i. preventing or relieving the poverty of older people;
- ii. advancing education;
- iii. preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- iv. promoting equality and diversity;
- v. assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- vi. such other charitable purposes for the benefit of older people as the Trustees may from time to time decide;

The outcome of this being the promotion of the well-being of older people

All activities of Age UK Wandsworth are of a charitable purpose.

Mission

Age UK Wandsworth's mission statement is "to promote the well-being of all older people and to help make life a fulfilling experience".

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

Aims and objectives

The strategic plan for 2015-18 has the following externally focused aims

- i. Support older people to live independently in their own homes for as long as they are able and wish to do so
- ii. Maintain older people's health and well-being
- iii. Prevent loneliness and social isolation
- iv. Enable older people to have choice and control over issues that affect them
- v. Involve older people in service planning
- vi. Ensure services are accessible to all members of the community and are of a high quality standard

The internally focused aims are to

- vii. Lead, govern and manage ourselves effectively
- viii. Secure the necessary resources to support our work
- ix. Demonstrate and promote the value of our work

Ensuring our work delivers our aims

Age UK Wandsworth has a yearly operational plan which outlines how the strategic aims will be delivered. The operational plan details objectives and actions and is used by staff and trustees to ensure that our aims are delivered. The operational plan is reviewed annually and revised in light of achievements. It is used as the starting point for reviewing priorities and objectives for the following year. It will also be used to inform our funders, commissioners and partners.

We follow the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Services

Age UK Wandsworth remains an autonomous local organisation providing direct services to older people in response to local need and available funding. Age UK Wandsworth's strategy is to build on the services it currently offers, developing new strands of activity or expanding the services to reach more people in line with our strategic aims and objectives.

Our activities are preventative and improve the quality of life of older people living in the borough of Wandsworth. By preventative services we mean:

- services that help to prevent or delay the need for more costly intensive services; and
- strategies and approaches that promote the quality of life of older people and their engagement with the wider community

The services we provided in 2017/18 for older people can be grouped in to two categories – 'Information and Advice' and 'Practical Support' and are detailed below.

Information and Advice

1. 'First Contact' Information Service - supports personal and telephone callers with initial answers to information enquiries and signposting to other agencies.
2. Information and Advice service - provides more in depth advice and support on a range of issues from benefit entitlements, housing and debt issues etc. Advice is provided in the office, over the telephone, via email and through home visits.
3. Community Ward – provides voluntary sector support to Wandsworth's Community Adult Health Services, a multi-disciplinary team supporting patients in their own homes to prevent hospital admissions. This service was included in the Better at Home service from October 2017.

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

Information and Advice/contd...

4. Community Resilience – working in partnership with, and disbursing grants to, other local voluntary and community sector organisations to enable them to increase their capacity and resilience to deliver services and activities that improve the quality of life of older people in Wandsworth.
5. Crimes against Older People – coordination of a multi-agency forum to raise awareness of crimes against older people
6. Age UK Wandsworth also works with a number of agencies who provide specialist advice services alongside Age UK Wandsworth's service. These include:

Action on Hearing Loss
Tax Help for Older People
7. Age UK Wandsworth has a small Amenity Fund and can distribute grants of up to £200 to older people in financial need.

Practical Support at Home

Age UK Wandsworth runs a number of services aimed at supporting older people within their own homes to enable them to remain living independently at home and to maintain their health and well-being. These include:

8. The Be-a-Friend Service - matches volunteers with housebound older people to lessen the impact of social isolation. A telephone support service is also provided.
9. The Out and About Service - matches volunteers with housebound older people, or those at risk of becoming housebound, with assisted trips out in their local community.
10. The Handyperson Service - undertakes falls prevention work and practical help with minor repairs in the homes to assist those unable to carry out the task for themselves. The service aims to enable people to live independently in their own homes and was included in the Better at Home service from October 2017.
11. Shopping Service - provides internet shopping for those who do not have access to a computer and arranges shopping deliveries to the door through supermarket online services.
12. The Home from Hospital service - provides volunteer support for up to six weeks when someone is discharged from hospital. This service was included in the Better at Home service from October 2017.
13. Better at Home service – provides support to individuals to remain independently in the community and to help them to adjust back at home should they be admitted into hospital.
14. Cold weather activities to help older people remain warm and well in their homes over the winter.

These services are available to all people over the age of 60 within the borough of Wandsworth.

Marketing and Trading Activities

Age UK Wandsworth no longer sells trading products and services from our office as Age UK London Trading sells the products and services on our behalf. We receive a share of the commission, which is used to support charitable activities.

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

Volunteer Involvement

Age UK Wandsworth depends extensively on the commitment of over 200 volunteers who play a vital role in every aspect of the organisation's work, including befriending, escorting, administration, reception and fundraising. Alongside paid staff, volunteers help to deliver quality services.

ACHIEVEMENT AND PERFORMANCE

During the year ended 31 March 2018, Age UK Wandsworth has continued its work of seeking to improve the quality of life of Wandsworth's older residents and to provide high quality services.

We were delighted to have been awarded the contract for the Better at Home service contract from Battersea Healthcare Community Interest Company. This is an 18 month contract from October 2017, with the opportunity to extend for another 12 months. The service covers the whole borough and supports individuals to remain independently in the community and help them to adjust back at home should they be admitted into hospital. There are three elements to the service; a Handyperson service, Hospital Discharge Support and a Voluntary Sector Navigator.

The Men's Shed project in Roehampton started in June 2017, providing weekly opportunities for older men to meet, share skills and make friends and make things. Whilst it is aimed mainly at men, women are welcome to join too. The project is based at the Methodist Church in Roehampton and the next phase of the project is to convert an old garage into a workshop that the Men's Shed can use.

We successfully completed the Age UK Information and Advice Quality Programme and were re-awarded the nationally recognised Advice Quality Standard, which shows that our Information and Advice service is a quality-assured service and demonstrates our commitment to professionalism, quality and customer care.

We have continued to provide all our other services and staff have worked hard to cope with the reduced staffing levels and the demands for services. We are also grateful to the many volunteers who continue to support us in delivering and raising funds for these much-valued services.

To raise awareness of what we do, we have produced promotional films highlighting the difference our services make to the lives of local older people. These films have also been valuable in raising our profile locally.

We also developed an Age Awareness programme for primary schools, which aims to raise awareness of the needs of older people and encourage younger people to engage with and support their elderly neighbours. The programme comprises an assembly, classroom resources, outreach opportunities and fundraising ideas.

Looking forward

We know that in 2018/19 Wandsworth Council will be reviewing the voluntary sector grants it provides and will be commissioning a voluntary sector preventative offer.

We will be developing a new organisational strategy for 2018-2021. The fundraising committee will also continue to review our fundraising and marketing strategy and develop plans to ensure greater financial stability through diversifying our income streams and generating increased income through our community fundraising.

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

Organisational Stability

There were a number of staff changes and new appointments during the year:

Hicky Kingsbury resigned as Fundraising Coordinator in April 2017. We reviewed the organisational requirements and created a new post of Fundraising and Marketing Coordinator, which was filled by Emma Chisholm in September 2017.

Amelia Hall resigned as Community Resilience Coordinator at the end of April 2017 and was replaced by Jeraline George in July 2017. Jeraline left in January 2018 and Emma Chisholm provided interim support until the end of the project in April 2018.

Sue Reardon resigned as Home from Hospital Coordinator in October 2017 and Anais Thede was appointed as the new Hospital Discharge Support Coordinator.

Nick Mullaney joined our Handyperson team in January 2018 and Peter Regan was appointed as the Winter Handyperson on a short-term contract from October 2017 to March 2018.

Age UK Wandsworth has a lease until end of July 2022 for its premises at 549, Old York Road, with a two year break clause in July 2019.

FINANCIAL REVIEW

The financial statements cover the consolidated activities of Age UK Wandsworth for the year ended 31 March 2018. The financial situation of the charity remains on a stable basis at the year end. This has been helped by a significant legacy received during the year, which the charity has earmarked for specific projects, including those which will help raise awareness of our work and its impact, and help us raise funds to ensure our long term stability.

£487,970 was received as Income from Charitable Activities in 2017/18 in comparison with £532,022 in 2016/17.

Of this, Wandsworth Borough Council contributed £121,722 compared with £135,337 in 2016/17; £174,911 in 2015/16; £196,226 in 2014/15, £200,692 in 2013/14 and £253,310 in 2012/13.

NHS Wandsworth Clinical Commissioning Group (CCG) provided funding of £158,129 and we also received contract funding from Battersea Healthcare Community Interest Company, the local GP Federation, of £107,146 from October 2017.

Age UK, the national charity, awarded funding of £33,250.

The other grants received in 2017/18 were as follows:

- City Bridge Trust, £39,600 for information and advice
- Wimbledon Foundation, £13,430 for 'Out and About' service
- The Henry Smith Charity, £12,500 for general running costs of the organisation
- William Allen Charitable Trust, £1,000

The Fundraising committee continues to raise funds for services that are not fully funded and to raise the profile of the charity in the local community. We are particularly grateful to local residents who support us and raise money through taking part in sponsored events and other fundraising activity and for the local businesses and organisations who support us. In 2017/18 we raised £14,432 through community fundraising activities.

AGE CONCERN WANDSWORTH
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

Reserves Policy and Financial Position

Total reserves increased during the year from £315,546 to £464,905; of which £155,705 is designated funding from a legacy and the unrestricted reserves are £269,941. Without the legacy we would have shown a deficit for the year. It is the charity's policy to write off deficits on restricted funds against general funds for those projects that finished in that financial year.

The reserves policy is to maintain reserves at a level representing approximately six months of non-contracted expenditure and one year expenditure on long term contracts, ie. rent of office, in order to safeguard the future of the charity. This equates to around £310,000.

During the year the trustees reviewed and updated the basis for apportioning charitable expenditure between direct and support costs to better reflect the use of resources. Comparative figures in Notes 8 and 9 have been restated to reflect this new policy and there has been no change to the Net Income reported in either the current or previous year.

Equal Opportunities

Age UK Wandsworth is committed to the principal of equal opportunity in all aspects of its work from service delivery through to employment and management of its employees and volunteers.

Age UK Wandsworth also believes that all older people should receive services that meet their needs. As part of this commitment it works to ensure that its own services and resources are relevant to the needs of older people and are perceived by those in need as relevant and accessible.

Plans for Future Activities

Age UK Wandsworth is committed to delivering a range of services for older people in Wandsworth. The Trustees will continue to monitor and evaluate existing services and will aim to maintain and develop services in the future through strategic development and successful fundraising in line with the strategic plan.

Statement as to Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 477 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Myrus Smith as auditors to the company will be put to the Annual General Meeting.

Exemption Statement

This report has been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board



Peter Lloyd
Chair

19th September 2018

Age Concern Wandsworth
549 Old York Road
London SW18 1TQ

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

AGE CONCERN WANDSWORTH

FOR THE YEAR ENDED 31 MARCH 2018

Opinion

We have audited the financial statements of Age Concern Wandsworth (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF:

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

FOR THE YEAR ENDED 31 MARCH 2018

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF:

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

FOR THE YEAR ENDED 31 MARCH 2018


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Jones FCA (Senior Statutory Auditor)
For and on behalf of Myrus Smith
Chartered Accountants and Statutory Auditor
Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

19th September 2018

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2018 Total £	Restated 2017 Total £
Income						
Donations and legacies	2	214,421	-	-	214,421	29,989
Charitable activities	3	15,000	-	472,970	487,970	532,022
Other trading activities	4	3,424	-	-	3,424	21,864
Investments	5	207	-	-	207	546
Total		<u>233,052</u>	<u>-</u>	<u>472,970</u>	<u>706,022</u>	<u>584,421</u>
Expenditure						
Raising funds	6	5,692	-	-	5,692	7,780
Charitable activities	7	67,700	-	483,271	550,971	570,647
Total		<u>73,392</u>	<u>-</u>	<u>483,271</u>	<u>556,663</u>	<u>578,427</u>
Net income/(expenditure) for the year	11	159,660	-	(10,301)	149,359	5,994
Transfer between funds	16	(155,705)	155,705	-	-	-
Net movement in funds		3,955	155,705	(10,301)	149,359	5,994
Total funds as at 1 April 2017		265,986	-	49,560	315,546	309,552
Total funds at 31 March 2018		<u>£269,941</u>	<u>£155,705</u>	<u>£39,259</u>	<u>£464,905</u>	<u>£315,546</u>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15 to 22 form part of the financial statements.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	Restated 2017 £
Current assets			
Debtors	13	43,808	45,990
Cash at bank and in hand		468,815	379,584
		<u>512,623</u>	<u>425,574</u>
Creditors: Amounts falling due within one year	14	47,718	110,028
Net assets	15	<u>£464,905</u>	<u>£315,546</u>
Funds			
Unrestricted - General	16	269,941	265,986
- Designated	16	155,705	-
Restricted		39,259	49,560
Total funds		<u>£464,905</u>	<u>£315,546</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Trustees on 19th September 2018 and signed on its behalf by:



Peter Lloyd
Chair

The notes on pages 15 to 22 form part of the financial statements.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 £	Restated 2017 £
Net cash provided by/(used in) operating activities	20	89,024	(83,072)
Cash flows from investing activities			
Interest received		207	546
Increase/(decrease) in cash and cash equivalents in the year		89,231	(82,526)
Cash and cash equivalents at the beginning of the year		379,584	462,110
Total cash and cash equivalents at the end of the year		<u>£468,815</u>	<u>£379,584</u>
Analysis of cash and cash equivalents			
Cash at bank and in hand		<u>£468,815</u>	<u>£379,584</u>

The notes on pages 15 to 22 form part of the financial statements.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support those activities. Support costs are apportioned to each activity on the basis of staff time or on a basis which is designed to reflect the use of the resources.

Restatement of Direct and Support costs

During the year the trustees reviewed and updated the basis for apportioning charitable expenditure between direct and support costs to better reflect the use of resources. Comparative figures in Notes 8 and 9 have been restated to reflect this new policy and there has been no change to the Net Income reported in either the current or previous year.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Tangible fixed assets

All expenditure on capital items costing less than £1,000 is written off in the year of purchase.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
/contd...

1. ACCOUNTING POLICIES/contd...

Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged the Statement of Financial Activities in the year to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES	Unrestricted funds	Restricted funds	Total 2018	Restated Total 2017
	£	£	£	£
Donations	20,951	-	20,951	21,989
Legacies	193,470	-	193,470	8,000
	<u>£214,421</u>	<u>£Nil</u>	<u>£241,421</u>	<u>£29,989</u>

Of the £29,989 recognised in 2017, £26,989 related to unrestricted funds and £3,000 to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Wandsworth Borough Council				
- Handyperson	-	15,646	15,646	31,291
- Cold Weather	-	10,000	10,000	10,000
- Be-a-Friend	-	48,365	48,365	48,365
- Shopping	-	34,794	34,794	34,795
- Men's Shed	-	7,917	7,917	4,600
- Crimes against Older People	-	5,000	5,000	6,286
Wandsworth Clinical Commissioning Group				
- Home from Hospital	-	23,500	23,500	47,000
- Handyperson	-	39,000	39,000	101,000
- Community Resilience	-	70,329	70,329	81,161
- Community Ward	-	18,175	18,175	36,350
- Men's Shed	-	7,125	7,125	2,375
Battersea Healthcare Community Interest Company				
- Better at home	-	107,146	107,146	-
The Henry Smith Charity	-	12,500	12,500	12,500
Age UK				
- Information and advice	-	18,250	18,250	16,859
- Other	15,000	-	15,000	15,000
City Bridge Trust				
- Information and Advice	-	39,600	39,600	38,800
- Other	-	-	-	20,000
Wimbledon Foundation				
- Out and About	-	13,430	13,430	13,300
Other income/grants				
- Ross Girl's Charitable Trust	-	-	-	6,000
- Age UK London	-	-	-	500
- Charges	-	2,193	2,193	6,110
	<u>£15,000</u>	<u>£472,970</u>	<u>£487,970</u>	<u>£532,022</u>

Of the £532,022 recognised in 2017, £35,000 related to unrestricted funds and £497,022 to restricted funds.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

/contd...

4. OTHER TRADING ACTIVITIES	Unrestricted funds £	Restricted funds £	Total 2018 £	Restated Total 2017 £
Shop income – Age UK	-	-	-	12,791
Trading Commission – Age UK London Trading Ltd	3,389	-	3,389	8,396
Other	35	-	35	677
	<u>£3,424</u>	<u>£Nil</u>	<u>£3,424</u>	<u>£21,864</u>

All of the £21,864 recognised in 2017 related to unrestricted funds.

5. INVESTMENT INCOME	Unrestricted funds	Restricted funds	Total 2018	Total 2017
Bank interest	<u>£207</u>	<u>£Nil</u>	<u>£207</u>	<u>£546</u>

All of the £546 recognised in 2017 related to unrestricted funds.

6. COST OF RAISING FUNDS	Direct costs £	Support costs £	Total 2018 £	Total 2017 £
Salaries	4,697	-	4,697	7,399
Staff expenses	25	-	25	-
Materials	950	-	950	375
Stationery	20	-	20	6
	<u>£5,692</u>	<u>£Nil</u>	<u>£5,692</u>	<u>£7,780</u>

All of the £7,780 expenditure recognised in 2017 was charged to unrestricted funds.

7. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct costs	Support costs	Total 2018	Total 2017
Provision of information, advice and practical support to older people	<u>£484,432</u>	<u>£66,539</u>	<u>£550,971</u>	<u>£570,647</u>

Of the £570,647 expenditure recognised in 2017, £438,759 was charged to unrestricted funds and £131,888 was charged to restricted funds.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

/contd...

8. ANALYSIS OF DIRECT COSTS	Total 2018 £	Restated Total 2017 £
Staff salaries including payroll costs	337,191	356,210
Volunteer training and expenses	527	840
Staff training and expenses	4,459	4,586
Consultancy costs	3,133	-
Advertising costs	5,982	-
Premises and related costs	42,060	41,665
Printing, postage and stationery	5,934	6,228
Office equipment maintenance and furniture	8,304	9,118
Telephone and fax	4,967	3,484
Grants disbursed	46,857	50,772
Handy person materials	12,561	17,189
Cold weather grants	-	218
Other direct costs	12,457	8,944
	<u>£484,432</u>	<u>£499,254</u>
 9. ANALYSIS OF SUPPORT COSTS	 Total 2018 £	 Total 2017 £
Staff salaries including payroll costs	45,049	46,104
Staff training and expenses	331	293
Other costs	1,485	1,659
Premises and related costs	7,992	7,804
Governance costs (see note 10)	6,428	6,828
Printing, postage and stationery	1,103	4,364
Office equipment, maintenance and furniture	1,561	1,668
Telephone and fax	831	572
Accountancy fee	1,259	2,101
	<u>£66,539</u>	<u>£71,393</u>
 10. GOVERNANCE COSTS	 2018 £	 2017 £
Audit fees	4,052	3,624
AGM	1,161	1,766
Insurance	1,215	1,438
	<u>£6,428</u>	<u>£6,828</u>
 11. NET INCOME FOR THE YEAR	 2018	 2017
This is stated after charging:		
Audit fees	£4,052	£3,624
Operating lease rentals	£41,379	£42,574
	<u></u>	<u></u>

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

/contd...

12. STAFF COSTS	2018 £	Restated 2017 £
Staff costs consist of:		
Wages and salaries	343,219	361,447
Social security costs	25,301	28,746
Pension costs	15,699	16,913
Payroll administration	1,998	1,184
	<u>£386,217</u>	<u>£408,290</u>

The average number of employees during the year was as follows:

Particulars of employees:	2018 No.	2017 No.
Chief Executive	1.00	1.00
Administrative staff	0.50	0.50
Charitable activities	9.75	10.50
	<u>11.25</u>	<u>12.00</u>

The members of the Board received no remuneration or reimbursement of expenses (2017: £Nil).

Total employee benefits received by key management, including employer pension costs, amounted to £51,835 (2017 - £50,321).

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 during the financial years 2018 and 2017.

13. DEBTORS

	2018 £	2017 £
Grants and directly charged services	29,699	27,531
Prepayments and sundry debtors	14,109	18,459
	<u>£43,808</u>	<u>£45,990</u>

14. CREDITORS:

Amounts falling due within one year	2018 £	2017 £
Other creditors and accruals	10,372	17,196
PAYE/Pensions	1,690	1,838
Deferred income	35,655	90,994
	<u>£47,718</u>	<u>£110,028</u>

Deferred income represents grants received in advance for 2018/19.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

/contd...

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2018	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current assets	274,965	155,705	81,953	512,623
Current liabilities	(5,024)	-	(42,694)	(47,718)
Net assets at 31 March 2018	£269,941	£155,705	£39,259	£464,905

Comparative information for the previous financial year is as follows:

2017	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Restated Total Funds £
Current assets	270,529	-	155,045	425,574
Current liabilities	(4,543)	-	(105,485)	(110,028)
Net assets at 31 March 2017	£265,986	£Nil	£49,560	£315,546

16. MOVEMENT IN FUNDS

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
2018					
Restricted funds:					
Be-a-Friend	3,110	48,365	46,692	-	4,783
Handyperson	9,926	55,819	56,083	(9,662)	-
Shopping	(341)	34,794	37,027	-	(2,574)
Advice and Support	24,815	-	-	(24,815)	-
Information and Advice	(18,534)	57,850	69,699	24,815	(5,568)
Out and About	1,505	13,430	12,583	-	2,352
Home from Hospital	7,314	23,500	26,070	(4,744)	-
Community Ward	5,886	18,175	20,754	(3,307)	-
Cold weather	11,031	10,000	11,405	-	9,626
Community Resilience	(77)	70,329	70,252	-	-
The Henry Smith Charity	-	12,500	12,500	-	-
Crimes against Older People	(323)	5,000	4,717	-	(40)
Men's Shed	5,248	15,042	10,372	-	9,918
Better at home	-	108,166	105,117	17,713	20,762
Total restricted funds	49,560	472,970	483,271	-	39,259
Unrestricted funds:					
General funds	265,986	233,052	73,392	(155,705)	269,941
Designated Funds:					
Sustainability fund	-	-	-	141,687	141,687
Marketing	-	-	-	4,018	4,018
Premises	-	-	-	10,000	10,000
Total unrestricted funds	265,986	233,052	73,392	-	425,646
Total funds	£315,546	£706,022	£556,663	£Nil	£464,905

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

/contd...

16. MOVEMENT IN FUNDS/contd...

Comparative information for the previous financial year is as follows:

	At 1 April 2016	Income	Expenditure	Transfers	Restated At 31 March 2017
	£	£	£	£	£
2017					
Restricted funds:					
Be-a-Friend	6,439	51,365	54,694	-	3,110
Handyperson	2,641	138,401	131,116	-	9,926
Shopping	1,386	34,795	36,522	-	(341)
Advice and Support	24,685	17,089	16,959	-	24,815
Information and Advice	304	38,800	57,638	-	(18,534)
Out and About	413	13,300	12,208	-	1,505
Home from Hospital	9,151	53,000	54,837	-	7,314
Community Ward	5,575	36,350	36,039	-	5,886
Cold weather	6,283	10,000	5,252	-	11,031
Community Resilience	(82)	81,161	81,156	-	(77)
The Henry Smith Charity	-	12,500	12,500	-	-
Crimes against Older People	69	6,286	6,678	-	(323)
Men's Shed	-	6,975	1,727	-	5,248
Total restricted funds	56,864	500,022	507,326	-	49,560
Unrestricted funds:					
General funds	252,688	84,399	71,101	-	265,986
Total funds	£309,552	£584,421	£578,427	£Nil	£315,546

Purpose of restricted funds

Restricted funds are money earmarked for activities stipulated by the funder and used for the objectives set by them. These funds are detailed here:

Be-a-Friend	Volunteer support for older people who feel isolated or lonely.
Handyperson	Falls prevention work and practical help with minor repairs in their homes.
Shopping	Shopping deliveries to the door.
Advice and Support	The Advice and Support and the Information and Advice projects running in 2017 were combined in 2018.
Information and Advice	Information and advice on benefits, housing, health and other issues.
Out and About	Assisted trips out in the local community for housebound older people.
Home from Hospital	Volunteer support when patients are discharged from hospital.
Community Ward	Voluntary sector support to Wandsworth's Community Adult Health Services.
Cold weather	Provision of services and items to older people in cold weather.
Community Resilience	Support for voluntary organisations to develop activities for older people
The Henry Smith Charity	Funding for the general running costs of the organisation
Crimes against Older People	Coordination of a multi-agency forum to raise awareness of crimes.
Men's Shed	Practical group activities mainly for men.
Better at Home	Support to remain living independently at home and support after discharge from hospital.

AGE CONCERN WANDSWORTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

/contd...

16. MOVEMENT IN FUNDS/contd...

Purpose of designated funds

The trustees have designated funds for the following purposes:

Sustainability Fund	To enable the charity to maintain operating capacity and to expand activities in the light of developments in technology and uncertainty over future funding.
Marketing	To promote the charity's activities and with a view to increasing income.
Premises and offices	To provide for costs arising on future lease expiry and costs of updating office systems.

17. COMMITMENTS UNDER OPERATING LEASES

The total future minimum lease payments due under non-cancellable operating leases are as follows:

	2018 Land and Buildings £	Restated 2017 Land and Buildings £
Within one year	38,000	38,000
Within one to five years	12,666	50,666
	<u>£50,666</u>	<u>£88,666</u>

18. COMPANY STATUS

Age Concern Wandsworth is a private company limited by guarantee and has no share capital. It is incorporated in Great Britain and registered in England and Wales. Each member is liable to contribute a sum not exceeding £1 in the event of the Company being wound up. The address of the registered office can be found in the Reference and Administration details on page 1.

19. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net movement in funds	149,359	5,994
Interest receivable	(207)	(546)
Decrease/(increase) in debtors	2,182	7,454
Increase/(decrease) in creditors	(62,310)	(95,974)
Net cash provided by/(used in) operating activities	<u>£89,024</u>	<u>£(83,072)</u>