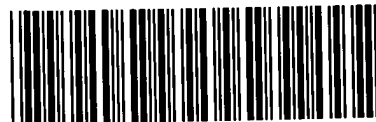


Registered number  
10173891

ARIS HOMES LIMITED  
Unaudited Filleted Accounts  
31 May 2017

WEDNESDAY



\*A6ZA20XD\*

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07/02/2018

#367

COMPANIES HOUSE

**ARIS HOMES LIMITED****Registered number:** 10173891**Balance Sheet  
as at 31 May 2017**

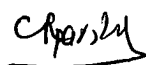
	Notes	2017 £
<b>Fixed assets</b>		
Investments	3	1,146,572
<b>Current assets</b>		
Stocks		1,015
Debtors	4	4,876
Cash at bank and in hand		16,944
		<u>22,835</u>
<b>Creditors: amounts falling due within one year</b>	5	(479,810)
<b>Net current liabilities</b>		<u>(456,975)</u>
<b>Total assets less current liabilities</b>		<u>689,597</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(736,745)
<b>Net liabilities</b>		<u>(47,148)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(47,248)
<b>Shareholders' funds</b>		<u>(47,148)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Chinmay Parikh  
Director

Approved by the board on /02 2018

**ARIS HOMES LIMITED**  
**Notes to the Accounts**  
**for the period from 11 May 2016 to 31 May 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of any discounts and value added taxes. Turnover includes revenue earned from rental income and rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investments***

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**ARIS HOMES LIMITED**  
**Notes to the Accounts**  
**for the period from 11 May 2016 to 31 May 2017**

<b>2 Employees</b>	<b>2017 Number</b>	
Average number of persons employed by the company	<u>2</u>	
<b>3 Investment property</b>		<b>Freehold property £</b>
<b>Cost</b>		
Additions		1,146,572
At 31 May 2017		<u>1,146,572</u>
<b>Historical cost</b>		
At 31 May 2017		1,146,572
<b>4 Debtors</b>	<b>2017 £</b>	
Trade debtors	<u>4,876</u>	
<b>5 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	
Directors loan	470,247	
Taxation and social security costs	208	
Other creditors	9,355	
	<u>479,810</u>	
<b>6 Creditors: amounts falling due after one year</b>	<b>2017 £</b>	
Bank loans	<u>736,745</u>	
<b>7 Loans</b>	<b>2017 £</b>	
Creditors include:		
Instalments falling due for payment after more than five years	<u>736,745</u>	
Secured bank loans	<u>736,745</u>	
Bank loans outstanding at the year end include:		
£369,510 secured on freehold property and repayable in full in 2041		

**ARIS HOMES LIMITED**  
**Notes to the Accounts**  
**for the period from 11 May 2016 to 31 May 2017**

£367,235 secured on freehold property and repayable in full in 2041

**8 Other information**

ARIS HOMES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

4 Bramley Road  
Cheam  
Sutton  
Surrey  
SM2 7LR