

Registered number
04248424

LINK OFFICES LIMITED
Unaudited Filleted Accounts
31 August 2018



LINK OFFICES LIMITED

Registered number:

04248424

BALANCE SHEET

as at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	4,216	2,998
Investments	3	1,093,825	1,093,825
		<u>1,098,041</u>	<u>1,096,823</u>
Current assets			
Debtors	4	385	5,021
Cash at bank and in hand		<u>1,374</u>	<u>2,468</u>
		1,759	7,489
Creditors: amounts falling due within one year	5	(637,323)	(618,780)
Net current liabilities		<u>(635,564)</u>	<u>(611,291)</u>
Total assets less current liabilities		462,477	485,532
Creditors: amounts falling due after more than one year	6	(443,979)	(492,297)
Provisions for liabilities		(1,032)	(1,032)
Net assets/(liabilities)		£17,466	(£7,797)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		17,366	(7,897)
Shareholder's funds		£17,466	(£7,797)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



P Tuck
Director

Approved by the board on 21 December 2018

LINK OFFICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from property rental

Tangible Fixed Assets

Plant and equipment are stated at cost less accumulated depreciation.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Investment Property

The company's investment property is revalued on an investment basis at each balance sheet date and is recorded at the fair value at the date of revaluation.

Gains are recognised in the income statement and are included in profit and loss reserves. Deferred taxation is not provided on these gains as there is no current intention to dispose of the property.

2 Tangible Fixed Assets

	Plant and machinery £
Cost	
At 1 September 2017	41,021
Additions	3,226
At 31 August 2018	<u>44,247</u>
Depreciation	
At 1 September 2017	38,023
Charge for the year	2,008
At 31 August 2018	<u>40,031</u>
Net book value	
At 31 August 2018	<u>4,216</u>
At 31 August 2017	<u>2,998</u>

LINK OFFICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 August 2018

3 Investment Property

	Investments in subsidiary undertakings £	Other investments £	Total £
Value			
At 1 September 2017	-	1,093,825	1,093,825
At 31 August 2018	-	1,093,825	1,093,825
Historical Cost	1,093,825	-	
	1,093,825	-	

The freehold property was valued as at 06 February 2017 for loan purposes and it is included in the balance sheet at its fair value (which is also its historical cost value)

4 Debtors

	2018 £	2017 £
Trade debtors	-	1,292
Other debtors	385	3,729
	385	5,021

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	50,084	50,273
Trade creditors	9,520	5,729
Other taxes and social security costs	2,030	2,089
Other creditors	575,689	560,689
	637,323	618,780

6 Creditors: amounts falling due after one year

	2018 £	2017 £
Bank loans	443,979	492,297

Bank Loans outstanding at the year end include instalments due after more than five years of £229,417.

The loan is secured by a fixed charge over the company's assets.

LINK OFFICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 August 2018

7 Other information

LINK OFFICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Unit D
Link House
Britton Gardens
Kingswood, Bristol
BS15 1TF