

REGISTERED NUMBER: 07503897 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
AUTO INNOVATIONS (SUDBURY) LTD**



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FOR THE YEAR ENDED 31 MARCH 2018**

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AUTO INNOVATIONS (SUDBURY) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: Mr C P Keeble

SECRETARY: Mrs D M Keeble

REGISTERED OFFICE: Unit 2
Alexandra Road
Sudbury
Suffolk
CO10 2XH

REGISTERED NUMBER: 07503897 (England and Wales)

ACCOUNTANTS: John Parker & Co
61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIRECTOR

Mr C P Keeble held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs D M Keeble - Secretary

15 May 2018

AUTO INNOVATIONS (SUDBURY) LTD (REGISTERED NUMBER: 07503897)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
TURNOVER		146,680	125,314
Cost of sales		36,170	32,042
GROSS PROFIT		110,510	93,272
Administrative expenses		65,412	66,529
OPERATING PROFIT	4	45,098	26,743
Interest receivable and similar income		-	4
PROFIT BEFORE TAXATION		45,098	26,747
Tax on profit		9,430	6,173
PROFIT FOR THE FINANCIAL YEAR		35,668	20,574

The notes form part of these financial statements

AUTO INNOVATIONS (SUDBURY) LTD (REGISTERED NUMBER: 07503897)

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		44,462		44,162
CURRENT ASSETS					
Stocks	6	11,500		10,000	
Debtors	7	17,682		9,425	
Cash at bank and in hand		30,100		21,758	
		<u>59,282</u>		<u>41,183</u>	
CREDITORS					
Amounts falling due within one year	8	<u>31,527</u>		<u>30,251</u>	
NET CURRENT ASSETS			<u>27,755</u>		<u>10,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,217</u>		<u>55,094</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>72,017</u>		<u>54,894</u>
SHAREHOLDERS' FUNDS			<u>72,217</u>		<u>55,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'C P Keeble', written in a cursive style.

Mr C P Keeble - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Auto Innovations (Sudbury) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - NIL).

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	11,275	14,034
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2017	24,617	-	49,514	3,297	77,428
Additions	18,494	4,566	-	267	23,327
Disposals	(278)	-	(26,893)	-	(27,171)
At 31 March 2018	<u>42,833</u>	<u>4,566</u>	<u>22,621</u>	<u>3,564</u>	<u>73,584</u>
DEPRECIATION					
At 1 April 2017	8,828	-	22,904	1,534	33,266
Charge for year	6,610	439	3,730	496	11,275
Eliminated on disposal	(216)	-	(15,203)	-	(15,419)
At 31 March 2018	<u>15,222</u>	<u>439</u>	<u>11,431</u>	<u>2,030</u>	<u>29,122</u>
NET BOOK VALUE					
At 31 March 2018	<u>27,611</u>	<u>4,127</u>	<u>11,190</u>	<u>1,534</u>	<u>44,462</u>
At 31 March 2017	<u>15,789</u>	<u>-</u>	<u>26,610</u>	<u>1,763</u>	<u>44,162</u>

6. STOCKS

	31.3.18	31.3.17
	£	£
Stocks	<u>11,500</u>	<u>10,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	17,682	8,576
Other debtors	-	849
	<u>17,682</u>	<u>9,425</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	2,995	472
Tax	9,430	6,173
VAT	4,580	3,692
Other creditors	13,422	18,279
Accrued expenses	1,100	1,635
	<u>31,527</u>	<u>30,251</u>