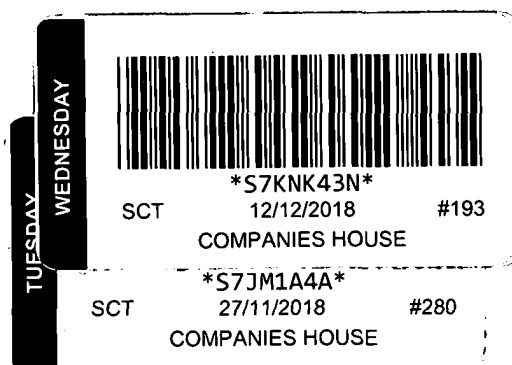


Charity number: SC033418
Company number: SC235028

The Nevis Partnership
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 31 March 2018



The Nevis Partnership
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1 - 2
Directors' report	3 - 11
Auditors' report to the directors	12 - 14
Statement of financial activities	15
Balance sheet	16
Cash flow statement	17
Notes to the financial statements	18 - 30

The Nevis Partnership
(A company limited by guarantee)

Legal and administrative information

Charity number SC033418
Company registration number SC235028

Business address An Drochaid
Claggan Road
Claggan
Fort William
PH33 6PH

Registered office 3 Cameron Square
Fort William
Inverness Shire
PH33 6AJ

Directors

Alexander Farquhar
Alison Austin
Andrew P Baxter
Joy Biggin
James Blair
Dorothy Heather Gunn
Patricia Jordan
Sheila M MacLennan
Stuart Ogg
Mike Pescod
John Benjamin Thompson
David Noel Williams
Jonathan Binny
Susan MacFarlane
Lydia Rohmer
Andrew Bachell

Chair

Appointed 31 October 2017

Robert Aitken
Andrew McKenna
Brendan Gormley

Resigned 16 June 2017
Resigned 21 September 2018
Resigned 20 September 2018

Secretary

R A Clement Associates

The Nevis Partnership
(A company limited by guarantee)

Legal and administrative information

Auditors

R A Clement Associates
Chartered Accountants & Registered
Auditors
5 Argyll Square
Oban
Argyll
PA34 4AZ

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018. The directors, who are also trustees of The Nevis Partnership for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1 - 2.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102).

Structure, governance and management

Chairman's report

This past year has again been busy for the Partnership and has seen the completion of some of our flagship projects as well as the continuation of many others.

Those completed include the new bridge at the Ben Nevis Visitor Centre and the All-abilities Path leading to the Youth Hostel. The project, undertaken in partnership with The Highland Council was one of the biggest projects we have undertaken, installing brand new infrastructure into Glen Nevis and has already proved to be popular with local people and visitors alike. Large crowds came along to both the bridge placement and the official opening. We are very grateful to Liberty British Aluminium for their generous sponsorship; the provision of a large marquee on what turned out to be a very wet day was very welcome by all attendees.

This year saw the last of three annual digs at the Dun Deardail vitrified fort. As was the pattern for this summer the weather was less than kind, but the enthusiasm of the diggers was undiminished. AOC Archaeology reported the highest number of visitors they have ever had to a site, showing how much it had captured the imagination of the public. While much of the analytical work remains to be done, valuable information was gathered by the group and this will be disseminated as a Scottish Archaeological Internet Report in due course. However, The Archaeology of Dun Deardail, a popular, beautifully illustrated account of the project was published in February 2018 and was shortlisted in the Best Archaeological Book category of the British Archaeology Awards 2018. Further, a learning resource is already complete and freely available online and in hard copy.

Last year saw the final year of the innovative North Face Survey, a ground-breaking collaboration between climbers, botanists and geologists using new techniques and technologies to undertake research which has not been possible before. The full report of this project will be available on our website by the end of the year.

Work also continued on many of the other nineteen projects. Two of the most difficult stretches of the Ben Nevis Mountain Path were upgraded and reports are very favourable; as Andy Davidson from Up and Doon Guided Walks noted.

"I would say that the work that has been done on the Ben path is brilliant. I certainly don't miss watching my clients descend painfully over loose rocks and boulders below the lochan. The path certainly feels safer than it has done on my time on the mountain. I think the work done only enhances the experience that people now have on Ben Nevis compared to before."

I look forward to taking advantage of the new path in the coming year. Work is due to start shortly on another lower section of the Ben path and we have just awarded a smaller contract for the upgrading of paths at Polldubh. Meanwhile over on the North Face Path, several residential volunteer groups based at the CIC hut have done an amazing job upgrading this well used path using light touch techniques.

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

Several more exclosures were completed as part of the Future Forests project and will enhance the Glen greatly in years to come. One of them was visited by Rosanna Cunningham, the Cabinet Secretary for the Environment, Climate Change and Land Reform who took the opportunity to plant a tree in the Glen. She spent a morning looking at the work being carried out by the Partnership and left with a good understanding of what we do and most importantly what our future plans are.

During her visit she took time to chat with some of our Trainee Volunteer Rangers on site. Again, we were able to provide training and work experience for eight volunteers this year who, as always, found the placement to be both valuable and enjoyable.

We were also honoured to be asked to be the key note speaker for the John Muir Trust AGM, which this year came to Fort William. It was a great opportunity for us to showcase the work of the Nevis Landscape Partnership programme and demonstrate what can be achieved by working in partnership. We are greater than the sum of our individual organisations!

As we head into our final year in April and look to the future and what happens after the end of this current five-year programme, we still face some uncertainty. The legacy of the project is vitally important to us and we are investigating several ways of ensuring future core and project funding. The solution is likely to require developing a diverse range of income streams which may include car park charging, a possible Field Centre, provision of Bothy accommodation in the Glen as well as developing the Ben Nevis Fund concept.

The purchase of the former Rio Tinto land by GFG Alliance and their creation of Jahama Estates has changed the dynamic fundamentally and we are very hopeful for what the future can bring. The new Chief Executive Officer for the estates, Mr Duncan Mackison, has met with us several times and has been open and receptive in his discussions. We look forward to forging an excellent working relationship with him and the estate which will benefit us all.

This has been, by necessity, a very brief summary of this year's highlights, but I must take time to thank all the volunteers for the hugely valuable work they continue to put in. Only a couple of weeks ago I had the real pleasure of attending the Friends of Nevis AGM where fifty-two people, a record, came along to enjoy a wonderful evening. The energy in the room was outstanding and I would like to thank their committee members for the work they put in. I would also add our condolences to the family and friends of Bob Aitken, their treasurer who passed away in June after a stroke, I know he is sadly missed.

I would also like to thank all the groups who have worked with us over the course of the year, National Trust for Scotland Thistle Camps, Fix the Fells and Abernethy Trust to name but a few. It was great to see all these people not only visit the area but also actively help to look after it.

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

Our own staff have continued to astonish me with their energy and dedication; they really love the job and it shows. Sadly, for the first time some of them are moving on.

Lewis Pate, who has been increasingly involved with the Arkaig Forestry Cooperative, has now decided to focus on this full time, and Freja MacDougall is moving on to work with the Three Wise Monkeys Climbing as their Events Manager so fulfilling two of her passions.

We wish them both all the best in the future and thank them for their hard work in the time they spent with us. The new year will see two new members of staff joining the Partnership, no doubt bringing with them new ideas and approaches to the tasks in hand.

Finally, I would like to thank all the individuals, including those who sit on the Partnership's Board, who have given so much of their time, knowledge and expertise. I believe the Nevis Partnership, with all its committed members, is an example to communities in what can be done when people come together sharing a common goal and I am honoured to have worked with you all over the last year.

Purposes and aims for the public benefit

The Nevis Partnership is a Scottish company limited by guarantee with charitable status. It was formed in 2003 with the express intent to guide future policies and actions within the Nevis area. As set out in the Company's memorandum, its charitable purpose is to safeguard, restore, manage and promote awareness, enjoyment and appreciation of the natural and cultural heritage and landscape, including the wild country characteristics of the Nevis area of Lochaber in ways which are sustainable and contribute to the wellbeing of the local and wider Lochaber communities and, in particular, within the Nevis area.

The current principal activity of the company is to achieve its objects and aims through the implementation of a major five-year conservation action plan.

The Nevis Landscape Partnership

The Nevis Landscape Partnership programme is a culmination of ten years of community collaborative enterprise driven by the member bodies of the Nevis Partnership. The Nevis Partnership is managing the core funding of the projects included in the Conservation Action Plan and from an operation and management perspective is the Nevis Landscape Partnership for the duration of the projects with an increased membership and wider range of specialist advisors and organisations.

The Nevis Landscape Partnership was awarded Stage One approval by the Heritage Lottery Fund in 2012 and submitted the Stage Two application in January 2014. In June 2014, the Heritage Lottery Fund awarded Nevis Partnership £3.9 million to deliver nineteen projects over five years. These projects are currently being led by a team of Nevis Partnership employees and the working partners; John Muir Trust, Scottish Natural Heritage, Forestry Commission Scotland and the Highland Council. Supported by the Heritage Lottery Fund and using a collective approach to manage the landscape this programme will unlock social and financial resources that would not otherwise be available to the community.

The programme of projects will continue until 2019 when the scheme is due to end with all outcomes delivered. The aim is that a legacy of social cohesion, economic stability and environmental protection will emerge and sustain itself long into the future and to continue a collective response to land management as the only way large scale challenges can effectively be met in the long term.

The Nevis Partnership

(A company limited by guarantee)

Report of the directors (incorporating the trustees' report) for the year ended 31 March 2018

Governance and Organisational structure

The company members consist only of nominated members being institutions and organisations who support the objects of the company. It is managed by the directors who are appointed by the nominated members who in turn can nominate one director and one alternate director. A director need not be a member of the Company. It is the responsibility of the nominated members to nominate the person whom they consider to be the best or most appropriate person to serve the Nevis Partnership. Induction and training for new directors is the responsibility of the Nevis Partnership.

The Board has a policy to deal with any potential conflicts of interest. This includes maintaining a register of Directors Interests, which details Financial Interests, Non-financial Interests (Directorship & Memberships), House, Land & Buildings and Interests of Other Persons. Whenever a director has an interest in any item discussed by the board he/she takes no part in the discussions and decision-making process.

Details of transactions with directors, member and advisory organisations are set out in 21 in the financial statements

Activities and Achievements

As noted by the Chairman, a great deal of progress has been made in delivering the Nevis Landscape Partnership programme. We are hugely indebted to our army of volunteers who have donated an amazing 7091 hours of their time to help deliver our projects. Volunteer activities have ranged from footpath work parties, litter picks, siting wildlife boxes, bracken control in our tree enclosures, rhododendron removal in Glen Nevis and tree planting. Their support is vital to the task of caring for Ben and Glen Nevis.

Our Community Engagement programme over the year was full and varied with 68 events. These included working with Lochaber Active Schools, environmental activities with local primary schools, herb walk and workshop, Bushcraft Workshops, Fungi Foraging, Citizen Science events, open days, bird ringing days, surveys and Christmas crafts. These events were all well attended with over 722 participants.

Our Training Project saw 8 Trainee Volunteer Rangers successfully complete a 12-week placement during which time they received both formal and informal training as well as vital work experience with our partner organisations. At the end of their placement they organised a presentation about their time spent with the Nevis Landscape Partnership with lunch for staff, directors and volunteers. As well as the trainees, we ran numerous training courses and events which were open to volunteers, members of the public and other outdoor professionals. These included Footpath Awareness days, Customer Care for Adventure Tourism, Leave No Trace, Bat Walks & Talks, Butterfly & Moth Workshops, Geology Workshops and Gaelic in the Landscape workshops.

This was the third and final year of our Dun Deardail project and this proved to be one of our most popular projects where volunteer places were over-subscribed. The volunteers consisted of visitors, locals (including local school groups) as well as other interested parties in archaeology. We would like to express our gratitude to all our volunteers who collectively did more than 2500 hours of work for us on this project. A publication called "The Archaeology of Dun Deardail - An Iron Age hill fort in Glen Nevis", was launched as part of the Arts Programme at the Fort William Mountain Festival 2018. We also held an Archaeology Festival in Glen Nevis with various stands and contributors to celebrate all things Dun Deardail. We would like to say a massive thank you to our partners Forestry Commission Scotland and in particular, Matt Ritchie, FCS Archaeologist for putting together such an engaging project and to AOC Archaeology for being a big part in making this project a great success.

The Ben Nevis Path project was in its 3rd year and the works have seen a total of around 3km of the path repaired. There have been many comments about how well the path has been maintained from visitors to local mountain guides. The remaining 0.5km will be done by volunteers in our final year of the NLP Programme. We are very proud of this project and would like to thank everyone who has been involved in it to date.

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

We held the grand opening for the All-ability Path and Bridge in June 2017. The path and bridge continue to see people of all abilities enjoy Glen Nevis, some of whom have never been able to go there before. We are delighted this project has been so well received by locals and visitors alike. This path and bridge was officially opened by Robert Robertson, a local musician and gold medal winner of the Royal National Mod.

This year saw us continue to work in partnership with The National Trust for Scotland's Outdoor Action team enabling us to run another three Thistle Camps on Ben Nevis. We also had visits from Edinburgh University Conservation Group "The Dirty Weekenders" who completed path work and tree planting in and around Ben and Glen Nevis and Fix the Fells team who worked on the North face path. Thanks to the Scottish Mountaineering Club who allowed us to use the CIC hut as a base for the Fix the Fells team. The groups all enjoyed their time here and they are booked in for more volunteering adventures next year!

As part of the Celebrating the Wild project, we held "The Climbers Summit" at the Fort William Mountain Festival 2018. The aim of this was to engage with the climbing community about what is required to keep the climbing routes clear at Polldubh and to encourage them to get involved in caring for this special area. The event saw talks from Dave MacLeod and Robbie Phillips along with a question and answer session with a panel of experts in climbing and conservation. A wonderful short film was also made to highlight the variety of world class climbing available in the Polldubh area.

Our Ben Nevis Film+ project this year was the "Ramsay Round" and was premiered at the Kendal Mountain Festival. It was also shown at the Peebles Outdoor Film Festival as well as the Fort William Mountain Festival. The film documents the attempt of Alicia Hudelson to complete the round of 24 munros in 24 hours, only the 5th woman to do so and was an excellent vehicle for showcasing our amazing landscape. It was extremely well received at these festivals as well as on our social media channels.

As mentioned in the Chairman's report, two of our staff members, Lewis Pate and Freja MacDougall resigned from their roles. We welcomed Rowan Doff in post as Conservation Officer in February 2018. Rowan, a keen outdoor enthusiast and zoology graduate, brings his experience from working as a Ranger with the National Trust for Scotland in Glencoe. Iona Skyring was selected for the role of Digital Marketing Officer and will take up this post on 30th April 2018. Iona is on a Tier 5 Youth Mobility Visa from Australia. Iona has recently graduated from the University of Adelaide, with a graduate diploma in Environmental Policy and Management and a Bachelor of Media & Arts.

Like every other organisation we also spent time towards the end of the year preparing the Partnership's processes and systems for the introduction of GDPR prior to it coming into force in May 2018.

Plans for future years

The table below sets out the NLP programme progress to date and the anticipated progress over the next year. We fully expect to get the same local and general public support and involvement as this year as the projects progress.

PROJECT	YEARS ACTIVE	STATUS	PROGRESS EXPECTED
Ben Path	2 - 5	In Progress	In progress 3km completed to date using both contractors and volunteers. Last 0.5km at the start will be completed by volunteers.
Pinewood Restoration	1 - 5	In Progress	Restructuring works complete & additional thinning works ongoing. 45 wildlife boxes already complete and sited - ongoing box production and pole siting continuing. Red squirrel survey planned for 2018/2019

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

Future Forests	1 - 5	In Progress	14 enclosures established. Mini tree nursery established, with supplementary space provided by NTS Glencoe. Over 8000+ trees have been planted in various locations in Glen Nevis. Good seed bank established for ongoing tree works.
North Face Survey	1 - 3	Complete	All works complete and report written.
Dun Deardail Excavation	2 - 4	Complete	Match funding was achieved for the small amount of overspend to produce a lego model of Dun Deardail which will be placed at the Ben Nevis Visitor Centre in the summer of 2018.
Summit Conservation	1 - 2	Complete	All works complete and report written.
Sustainable Futures Erosion & Minimal Impact	2 - 5	In Progress	The final stages of this project will be complete in year 5 when we recruit our funding officer.
Community Engagement	2 - 5	In Progress	Full programme of engagement activities completed for 2017/18 and further activities planned for the coming year.
Dun Deardail Engagement	2 - 4	Complete	Outreach strategy completed
Polladubh Paths	3 - 4	Complete	All works complete.
All Ability Path & Bridge	2 - 3	Complete	Grand opening was held in June 2017.
North Face Path	3 - 4	In progress	This project was delayed due to other live path projects. A small contract will be issued in the summer of 2018.
Geology Map & Guide	2	Completed	Was published in December 16, now for sale.
Outlandia	1 - 2	Complete	Exhibition planned did not take place due to changes in ownership of the intended exhibition space. Research being done to confirm if this aspect of the project is achievable.
Sustainable Futures, Interpretation & Installation	3 - 4	Complete	The Ben Nevis Visitor Centre has been refurbished and all installation and interpretation in place.
Celebrating the Wild	1 - 5	In Progress	Year 4 festival was another success with 14,000 attendees. The final year in planning.
Ben Nevis Film+	1 - 5	In Progress	Year 4 film complete. Year 5 film theme to be confirmed and will be premiered at next year's festival.
NLP Website	1	Complete	Launched in year 2
Training Programme	2 - 4	In Progress	8 trainees completed 12-week placement, other training developed. Similar programme planned for year 5.

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

Legacy and Future Plans

As well as the ongoing project programmes, The Nevis Partnership has begun planning with our partners, to look at the future work of the Partnership after the end of the Nevis Landscape Partnership Programme. We have looked at strategies for building on the momentum and excellent work achieved as part of the NLPP and for match funding the 10-year Management and Maintenance Programme.

As part of our future plans we were successful in securing £62,400 from the Heritage Lottery Resilient Heritage Fund to recruit a Funding Manager to help us develop the Ben Nevis Fund concept and our Funding Strategy going forward.

The Ben Nevis Fund project aims to develop and pilot a high-profile visitor giving scheme similar to those operated successfully by Nurture Lakeland and others across the country. It is proposed as a one stop shop for all donations enabling a holistic partnership approach to conserving and improving the natural and cultural heritage of the Nevis Management Area. A newly appointed dedicated Project Officer focused on fundraising will develop a recognisable brand and structured framework which will aim to foster a culture of giving based on the 'Visit, Give, Protect' brand used by similar schemes. Our scheme, tailored to meet the unique opportunities in our area, will work with the local community, visitors, landowners, accommodation providers, hospitality outlets, guiding and event companies to ensure the widest possible voluntary buy in. The Funding Manager will develop and establish the materials to implement a marketing strategy which will aim to diversify the sources of revenue whilst minimising visitor giving saturation.

Financial review

As noted above the principal activity during the year was continuing the delivery phase of the Nevis Landscape Partnership Conservation Action Plan (the Project). Project activity is accounted for as a designated fund separately from the general fund of The Nevis Partnership. It is the intention of the Directors that the Programme is self-financing, that expenditure does not exceed the total annual project funding available and none of the projects will commence until committed funding is in place to meet the annual budgeted costs.

As stated in last year's accounts, Heritage Lottery Fund (HLF) cover 47% of our funding. It contributed the highest total of funding this year again with a total of £682,445.

The accounts show that the Nevis Partnership received less income than its expenditure during 2017/18. This was because it received funding from various agencies in 2016/17 for Nevis Landscape partnership projects (including the All Ability Path and Ben Nevis Path) which it delivered during 2017/18. This was highlighted in our 2016/17 accounts.

The other main funders were:

Highland Council (HC) - £278,431 for the All Ability Bridge, Interpretation Project & Core Costs

Forestry Commission Scotland - £137,747 for The Pinewood Restoration & Dun Deardail Projects

SRDP/SIMEC Lochaber Power - £87,862

HIE - £64,860 for our various path projects

SNH - £60,499 for various projects

There were also contributions from Scottish & Southern Energy, Scottish Mountaineering Trust, The Co-operative Group and Friends of Nevis.

The amount received from HLF includes £40,521 for its 47% contribution to volunteer time and in-kind contributions for which there is no cash outlay.

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

Total project expenditure during the year, was £1,499,285. The main sub-project expenditure was the All Ability Path and Bridge £700,502, Ben Nevis Path - £249,959; Dun Deardail - £131,891; Pinewood Restoration - £67,917; Nevis Training Programme - £44,803, Polldubh Path - £30,049, North Face Path - £21,907 and Community Engagement - £24,427.

Other sub-projects with expenditure in excess of £10,000 were, Future Forests, SF Erosion & minimal impact, Ben Nevis Film, Outlandia, Nevis Geology Map & Guide, the Nevis Landscape Website and programme evaluation. The six project staff, who are all employed by the Nevis Partnership, were involved in path, environment, training and community engagement projects, general management and publicity- represented a cost of £118,158 while office and administration costs for all projects amounted to £42,326 of which the major item was rent - £19,823.

There was only minor expenditure from the General Fund; however, these resources were used to provide cash flow to the Project. While the Directors are keen to ensure that for management purposes all funds are separately controlled there are no restricted funds as defined in the Charity Statement of Recommended Practice (SORP).

The Fund balances at the year-end were £109,079 for Project funds and £103,224 for the General Fund and are represented in total by a mix of assets and liabilities with the obligation that at the end of the Project the General Fund will be fully funded by bank balances.

The Project has one more year to run. Of the overall programme value of £3.9 million the cumulative spend to 31 March was £2,982,115 leaving £917,885 remaining in the programme with no match required. Attention is now also being given to the legacy of the Nevis Partnership.

We were successful with our application to the HLF Resilient Fund of £62,400 for the recruitment of a Funding Manager and to help us develop the Ben Nevis Fund.

Reserves

The Nevis Landscape Partnership Conservation Action Plan budgeting includes amounts for contingencies which are effectively the reserves for the Project. The Nevis Partnership general fund is a separate fund to provide finance in line with the overall charitable purposes and aims and can be used to allow transfers to be made to support deficits in other funds. As there are no other commitments at present it also is effectively a reserve fund. There is also a bank overdraft facility in place amounting to £150,000 guaranteed by Highland Council which can be drawn down to cover gaps in cash flow.

The Directors consider there are no material uncertainties about the Company's ability to continue as a going concern as they have no reason to believe that funders will not fulfil their funding commitments.

Going Concern

The Directors consider there are no material uncertainties about the Company's ability to continue as a going concern as they have no reason to believe that funders will not fulfil their funding commitments.

Risk Review

The Directors have assessed the major risks to which the Company is exposed and are satisfied that systems are in place to mitigate these risks. The most significant risks relate to failure to secure sufficient funding and failure to meet funding conditions; and loss of support and confidence by key stakeholders (partners, funders, and business and community groups) in strategic direction and project implementation. The Board Finance and Programme Delivery Committees regularly review the progress in these areas and report to the main Board.

The Nevis Partnership
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2018

Statement as to disclosure of information to auditors

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Trustees' responsibilities in relation to the financial statements

The directors (who are also trustees of The Nevis Partnership under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

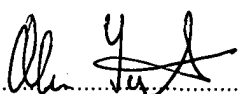
Auditors

R A Clement Associates are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report was approved by the Board on

13/11/18

and signed on its behalf by



Alexander Farquhar
Chair

The Nevis Partnership
(A company limited by guarantee)

Independent auditor's report to the trustees/directors and members of The Nevis Partnership

Opinion

What we have audited

We have audited the financial statements of The Nevis Partnership for the year ended 31 March 2018 which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet, the cashflow statement and the notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland").

In our opinion, the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- * have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISA's (UK) require us to report to you where;

- * the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- * the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

The Nevis Partnership

(A company limited by guarantee)

Other information

The directors are responsible for the other information. The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- * the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- * the report of the directors has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees'/directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Respective responsibilities of the directors (trustees) and auditor

As explained more fully in the Trustees' Responsibilities Statement in the Trustees' report, the Trustees (who are also directors of the company for the purposes of company law), are responsible for the preparation of the financial statements and for being satisfied that the financial statements give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Nevis Partnership
(A company limited by guarantee)

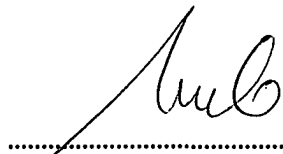
Our responsibilities for the audit of the financial statements

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our audit report.

This report is made exclusively to the members and to the directors of the company, as a body, who are the trustees of the charity, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, s44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, the members and the directors as trustees of the charity, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Fiona McGlynn
Senior Statutory Auditor
For and on behalf of R A Clement Associates
Chartered Accountants & Registered Auditors

13/11/18

.....
Date
5 Argyll Square
Oban

(Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006)

The Nevis Partnership
(A company limited by guarantee)
Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2018

	Notes	Nevis Landscape Partnership £	Other funds £	General funds £	2018 Total £	Nevis Landscape Partnership £	General funds £	2017 Total £
Income from:								
Donations, grants and legacies	2	1,358,867	31,200	-	1,390,067	665,642	3,504	669,146
Investment income		153	-	181	334	-	332	332
Total income		<u>1,359,020</u>	<u>31,200</u>	<u>181</u>	<u>1,390,401</u>	<u>665,642</u>	<u>3,836</u>	<u>669,478</u>
Expenditure on:								
Charitable activities	3, 4	1,499,284	1,825	674	1,501,783	588,725	452	589,177
Total expenditure		<u>1,499,284</u>	<u>1,825</u>	<u>674</u>	<u>1,501,783</u>	<u>588,725</u>	<u>452</u>	<u>589,177</u>
Net income/(expenditure)		(140,264)	29,375	(493)	(111,382)	76,917	3,384	80,301
Transfers between funds		-	-	-	-	-	-	-
Net movement in funds		(140,264)	29,375	(493)	(111,382)	76,917	3,384	80,301
Reconciliation of funds:								
Total funds brought forward		219,968	-	103,717	323,685	143,051	100,333	243,384
Total funds carried forward		<u>79,704</u>	<u>29,375</u>	<u>103,224</u>	<u>212,303</u>	<u>219,968</u>	<u>103,717</u>	<u>323,685</u>

The Statement of Financial Activities includes all gains and losses recognised in the year
All income and expenditure derive from continuing activities.

The notes on pages 18 to 30 form an integral part of these financial statements.

The Nevis Partnership
(A company limited by guarantee)

Balance sheet
as at 31 March 2018

SC235028

	Notes	£	2018	£	£	2017	£
Fixed assets							
Tangible assets	10			1,497			6,164
Investments	11			2			2
				<u>1,499</u>			<u>6,166</u>
Current assets							
Debtors	12	140,530			133,242		
Cash at bank and in hand		<u>141,652</u>			<u>214,807</u>		
		282,182			348,049		
Creditors: amounts falling due within one year	13	<u>(71,378)</u>			<u>(30,530)</u>		
Net current assets				210,804			317,519
Net assets				<u>212,303</u>			<u>323,685</u>
Funds	14						
The Nevis Partnership				103,224			103,717
Other funds				29,375			-
Nevis Landscape Partnership				<u>79,704</u>			<u>219,968</u>
Total funds				<u>212,303</u>			<u>323,685</u>

The directors' statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet.

The financial statements were approved by the board on behalf by

13/4/18

and signed on its

.....
Alexander Farquhar
Director

The notes on pages 18 to 30 form an integral part of these financial statements.

The Nevis Partnership
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2018

	Notes	2018 £	2017 £
Net (outgoing)/incoming resources for the year		(111,382)	80,301
Interest receivable		(334)	(332)
Depreciation and impairment		4,667	4,667
(Increase)/Decrease in debtors		(7,288)	128,238
Increase/(Decrease) in creditors		40,848	(95,460)
Net cash provided by operating activities		<u>(73,489)</u>	<u>117,414</u>
 Net cash provided by operating activities		 (73,489)	 117,414
 Cash flows from investing activities			
Returns on investments and servicing of finance	22	334	332
Capital expenditure	22	-	(2,995)
Increase in cash in the year		<u>(73,155)</u>	<u>114,751</u>
 Change in cash and cash equivalents in the year			
Increase / (decrease) in cash in the year		(73,155)	114,751
Cash and cash equivalents brought forward		214,807	100,056
 Cash and cash equivalents at the end of the year		<u>141,652</u>	<u>214,807</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

Legal Status of the charity

The charity is governed by its Memorandum & Articles of Association

1. Accounting policies

The principal accounting policies adopted are summarised below.

1.1. Basis of preparation and assessment of going concern.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) as well as the Companies Act 2006, and the Statement of Recommended Practice (SORP)- Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014 and effective January 2015).

The charity meets the definition of a public benefit entity as defined by FRS 102.

The directors, who are the trustees of the charity under charity law, consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Incoming resources

Income is recognised in the statement of financial activities when the charity is entitled to the income, any performance conditions attached have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy. Such income is only deferred when the donor specifies performance conditions which must be met before the charity has unconditional entitlement. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

1.3. Resources expended

Expenditure is recognised when there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated on an appropriate basis to the various activities of the charity. Where costs cannot be allocated directly, they are apportioned to categories on the basis of a reasonable estimate of the costs.

Fundraising costs are those incurred in generating income from various activities and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include those costs necessary for the board to fulfil its constitutional and statutory obligations and are now included as support costs included in charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The charity is not registered for VAT and accordingly expenditure includes all vat which is irrecoverable.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Investments

Investments consists of the charity's shares in a dormant subsidiary company and are shown at cost.

1.6. Defined contribution pension schemes

Employees of the charity are entitled to join a defined contribution "money purchase" scheme. The charity contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included in the appropriate cost centres and charged to the relevant fund.

1.7. Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest rate method.

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

2. Donations, grants and legacies

	Nevis Landscape Partnership £	Other funds £	2018 Total £	2017 Total £
Donations	1,341	-	1,341	2,410
Easy Fundraising	36	-	36	-
Other grants & allowances	3,000	-	3,000	-
The Highland Council	278,431	-	278,431	40,130
Scottish Natural Heritage	60,499	-	60,499	124,119
Friends of Nevis	-	-	-	12,300
SSE	20,000	-	20,000	23,000
Forestry Commission Scotland	137,747	-	137,747	3,430
Community Transport Association	150	-	150	-
HIE Lochaber	64,860	-	64,860	12,402
John Muir Trust	9,093	-	9,093	-
Heritage Lottery Fund	682,445	31,200	713,645	371,426
sportscotland	-	-	-	50,000
The Co-operative Group	2,083	-	2,083	-
Shepherd & Wedderburn LLP	-	-	-	1,094
Woodland Trust	-	-	-	12,000
EB Scotland Ltd	-	-	-	12,000
Scottish Youth Hostel Association	-	-	-	1,000
Lochaber Geopark	450	-	450	-
SRDP	87,862	-	87,862	-
Scottish Mountaineering Trust	10,000	-	10,000	-
Other income	870	-	870	3,835
	<u>1,358,867</u>	<u>31,200</u>	<u>1,390,067</u>	<u>669,146</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

3. Costs of charitable activities - by activity

	Activities undertaken directly £	2018 Total £	2017 Total £
Nevis Partnership	512	512	452
Nevis Landscape Partnership	1,493,450	1,493,450	581,499
Audit, bank and other fees	-	7,821	7,226
	<u>1,493,962</u>	<u>1,501,783</u>	<u>589,177</u>

Costs of charitable activities under the Nevis Landscape Partnership

Conserving or restoring	409,413	291,854
Increasing community participation	79,494	31,404
Delivering Access Outcomes	752,523	62,309
Delivering Learning Outcomes	50,634	-
Training and skills	44,803	53,749
Overheads, staffing and running costs	156,583	142,183
	<u>1,493,450</u>	<u>581,499</u>

4. Audit, bank charges and other fees

	Nevis Landscape Partnership £	General funds £	2018 Total £	2017 Total £
Audit & Statutory fees	7,200	-	7,200	7,200
Companies House fees	26	-	26	26
Cost of trustees' meetings	433	162	595	-
	<u>7,659</u>	<u>162</u>	<u>7,821</u>	<u>7,226</u>

5. Net (outgoing)/incoming resources for the year

	2018 £	2017 £
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4,667	4,667
Auditors' remuneration (Note 6)	4,200	4,066
Auditors' remuneration from non-audit work (Note 6)	<u>2,638</u>	<u>3,722</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

6. Auditors' remuneration

	2018	2017
	£	£
Auditors' remuneration - audit of the financial statements	<u>4,200</u>	<u>4,066</u>
Auditors' remuneration - other fees:		
- Statutory accounts & company secretarial	2,050	3,134
- Payroll Services	<u>588</u>	<u>588</u>
	<u>2,638</u>	<u>3,722</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

7. Employees

Employment costs	2018	2017
	£	£
Wages and salaries	118,158	93,526
Social security costs	8,484	7,558
Pension costs	5,996	3,616
Other costs - training & recruitment	5,175	1,073
	<u>137,813</u>	<u>105,773</u>

No employee received emoluments of more than £60,000 (2017 : None).

Number of employees

The average monthly numbers of employees (excluding the directors) during the year, was as follows:

2018	2017
Number	Number
<u>7</u>	<u>6</u>

Key Management Personnel

The total costs to the charity of key management personnel of the charity, comprising the Board of Trustees, who were not remunerated, and the Programme Manager, fell in to the following bands:

	2018	2017
1 - 10,000	-	-
10,001 - 20,000	-	-
20,001 - 30,000	-	-
30,001 - 40,000	-	-
40,001 - 50,000	1	1
	<u>1</u>	<u>1</u>

Trustees' expenses and remuneration

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

8. Pension costs

During the year, the company contributed to personal pension funds for all 6 members of staff. The pension charge for the year represented contributions due from the company and amounted to £4,953 (2017: £3,616).

	2018	2017
	£	£
Pension charge	<u>4,953</u>	<u>3,616</u>

9. Taxation

The charity is a charitable company within the meaning of the Finance Act 2010. Accordingly the charity's activities fall within the exemptions from taxation in respect of income or capital gains afforded by the provisions of the Corporation Taxes Act 2010 and the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes. As a result, there is no taxation charge in these accounts.

10. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2017 and			
At 31 March 2018	<u>8,572</u>	<u>10,095</u>	<u>18,667</u>
Depreciation			
At 1 April 2017	6,429	6,074	12,503
Charge for the year	<u>2,143</u>	<u>2,524</u>	<u>4,667</u>
At 31 March 2018	<u>8,572</u>	<u>8,598</u>	<u>17,170</u>
Net book values			
At 31 March 2018	<u>-</u>	<u>1,497</u>	<u>1,497</u>
At 31 March 2017	<u>2,143</u>	<u>4,021</u>	<u>6,164</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

11. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2016 and		
At 31 March 2018	<u>2</u>	<u>2</u>
Historical cost as at 31 March 2018	<u>2</u>	<u>2</u>

All fixed asset investments are held within the United Kingdom.

11.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Significant interests				
The Nevis Management Company Limited	Scotland	Dormant	Ordinary Shares	100

12. Debtors	2018 £	2017 £
Grant debtors	132,602	129,278
Other debtors & prepayments	<u>7,928</u>	<u>3,964</u>
	<u>140,530</u>	<u>133,242</u>

13. Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	63,588	22,740
Accruals	<u>7,790</u>	<u>7,790</u>
	<u>71,378</u>	<u>30,530</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

14. Analysis of net assets between funds

	Nevis Landscape Partnership £	Other funds £	General funds £	Total funds £
Fund balances at 31 March 2018 as represented by:				
Tangible fixed assets	1,497	-	-	1,497
Investment assets	-	-	2	2
Current assets	149,585	29,375	103,222	282,182
Current liabilities	(71,378)	-	-	(71,378)
	<u>79,704</u>	<u>29,375</u>	<u>103,224</u>	<u>212,303</u>

Analysis of net assets between funds (prior year)

	Nevis Landscape Partnership £	Other funds £	General funds £	Total funds £
Fund balances at 31 March 2017 as represented by:				
Tangible fixed assets	6,164	-	-	6,164
Investment assets	-	-	2	2
Current assets	244,334	-	103,715	348,049
Current liabilities	(30,530)	-	-	(30,530)
	<u>219,968</u>	<u>-</u>	<u>103,717</u>	<u>323,685</u>

15. Nevis Landscape Partnership

	At 1 April 2017 £	Incoming resources £	Outgoing resources £	At 31 March 2018 £
Nevis Landscape Partnership	<u>219,968</u>	<u>1,359,020</u>	<u>(1,499,284)</u>	<u>79,704</u>

Nevis Landscape Partnership (prior year)

	At 1 April 2016 £	Incoming resources £	Outgoing resources £	At 31 March 2017 £
Nevis Landscape Partnership	<u>143,051</u>	<u>665,642</u>	<u>(588,725)</u>	<u>219,968</u>
	<u>143,051</u>	<u>665,642</u>	<u>(588,725)</u>	<u>219,968</u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

16. Other funds	At 1 April 2017 £	Incoming resources £	Outgoing resources £	At 31 March 2018 £
HLF Resilient Fund	-	31,200	(1,825)	29,375

17. The Nevis Partnership	At 1 April 2017 £	Incoming resources £	Outgoing resources £	At 31 March 2018 £
General Funds	103,717	181	(674)	103,224

The Nevis Partnership (prior year)

	At 1 April 2016 £	Incoming resources £	Outgoing resources £	At 31 March 2017 £
General Funds	100,333	3,836	(452)	103,717
	100,333	3,836	(452)	103,717

18. Capital commitments	2018 £	2017 £
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Details of capital commitments at the accounting date are as follows:

Contracted for but not provided in
the financial statements

27,575	-
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A contract delayed through bad weather had not been completed as at 31 March 2018. Although the work was not carried out till after that date, the company was committed to the final contract payment which was settled in May 2018.

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

19. General commitments

The Partnership had a previous commitment as part of the Heritage Lottery project to fund path maintenance for a period of 10 years of which a number of years remained. This commitment will be transferred in to the NLP maintenance programme which also covers a period of 10 years from the completion of the project.

The NLP Maintenance programme has a budget of £84,400, part funded by HLF and the Nevis Partnership own funds including volunteer time.

Nevis Landscape Partnership (NLP)

The NLP will cover a period of 5 years with project income from grants and other sources of £3.9ml.

20. Transactions with trustees

The charity changed its memorandum and articles to allow remuneration to be paid to directors. Such payments have to be approved by the Board and the company's directors shall at all times comprise a majority of non remunerated Directors. There were no directors remunerated on an employment basis during the year. (2017; £185)

However, during the year a total of £570 was paid as fees for professional services to two directors of the company.

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

21. Related party transactions

The directors are appointed to the Board as representatives of the nominating organisation. As none of the directors have a controlling influence in the organisations concerned, nor the other organisations acting as advisors to the Board, transactions with these organisations are not separately disclosed, other than grants received on an arm's length basis as set out in Note 2 to the accounts.

The nominating bodies, and advisory bodies, are shown below:

Member Body

Fort William Community Council
 Highland Council
 John Muir Trust
 Inverlochy & Torlundy Community Council
 Mountaineering Council of Scotland
 Lochaber Chamber of Commerce
 sportscotland
 Friends of Nevis
 Lochaber Geopark
 Highland Mountain Culture Association
 Glen Nevis Residents
 Forestry Commission Scotland
 West Highland College, UHI

Advisory Bodies/Other Stakeholders

Scottish Natural Heritage
 Visit Scotland
 Rio Tinto Alcan
 Jahama Highland Estates
 SIMEC Lochaber Hydropower 2 Ltd

Conflicts of Interest

The charity operates a policy to deal with potential conflicts of interest. This includes maintaining a register of directors' interests which details any contractual or financial relationship or position of authority with outside companies, firms or organisations. Whenever a director has an interest in any item discussed by the directors he/she takes no further part in the discussion and decision making progress.

22. Gross cash flows

	2018	2017
	£	£
Returns on investments and servicing of finance		
Interest received	334	332
	<u> </u>	<u> </u>
Capital expenditure		
Payments to acquire tangible assets	-	(2,995)
	<u> </u>	<u> </u>

The Nevis Partnership
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2018

23. Analysis of movements in cash at bank

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	214,807	(73,155)	141,652
Net funds	<u>214,807</u>	<u>(73,155)</u>	<u>141,652</u>

24. Company limited by guarantee

The Nevis Partnership is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.