

**CASSON MANN LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**



**CASSON MANN LIMITED**

**Contents of the Financial Statements  
for the year ended 31 March 2018**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**CASSON MANN LIMITED**

**Company Information  
for the year ended 31 March 2018**

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**Directors:**

R K Mann  
J Pickford  
C Riley  
G Shelley  
J Williams

**Secretary:**

R K Mann

**Registered office:**

New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:**

03201096 (England and Wales)

**Accountants:**

Haines Watts  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**CASSON MANN LIMITED (REGISTERED NUMBER: 03201096)**

**Balance Sheet  
31 March 2018**

|  | Notes | £                | 2018<br>£      | £                | 2017<br>£      |
|--|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                          |       |                  |                |                  |                |
| Tangible assets                              | 4     |                  | 124,958        |                  | 121,794        |
| Investments                                  | 5     |                  | 100            |                  | 100            |
|  |       |                  | <u>125,058</u> |                  | <u>121,894</u> |
| <b>Current assets</b>                        |       |                  |                |                  |                |
| Debtors                                      | 6     | 395,969          |                | 394,082          |                |
| Investments                                  | 7     | 95,457           |                | 95,457           |                |
| Cash at bank and in hand                     |       | 611,096          |                | 994,085          |                |
|  |       | <u>1,102,522</u> |                | <u>1,483,624</u> |                |
| <b>Creditors</b>                             |       |                  |                |                  |                |
| Amounts falling due within one year          | 8     | 500,502          |                | 716,838          |                |
|  |       |                  |                | <u>716,838</u>   |                |
| <b>Net current assets</b>                    |       |                  | <u>602,020</u> |                  | <u>766,786</u> |
| <b>Total assets less current liabilities</b> |       |                  | <u>727,078</u> |                  | <u>888,680</u> |
| <b>Capital and reserves</b>                  |       |                  |                |                  |                |
| Called up share capital                      | 9     |                  | 1              |                  | 2              |
| Capital redemption reserve                   | 10    |                  | 1              |                  | -              |
| Retained earnings                            | 10    |                  | 727,076        |                  | 888,678        |
|  |       |                  | <u>727,078</u> |                  | <u>888,680</u> |
| <b>Shareholders' funds</b>                   |       |                  | <u>727,078</u> |                  | <u>888,680</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

R.K Mann - Director



The notes form part of these financial statements

## CASSON MANN LIMITED

### Notes to the Financial Statements for the year ended 31 March 2018

#### 1. Statutory information

Casson Mann Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover represents amounts receivable for design and space planning services net of VAT.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

##### Tangible fixed assets

Land and buildings Leasehold - over 25 years

Plant and machinery - 25% Reducing balance

Fixtures, fittings & equipment - 25% Reducing balance

##### Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

##### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### Pensions

The company makes contributions to the employees pension schemes. Contributions are charged to the profit and loss account in the year they are payable.

##### Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost and net realisable value.

#### 3. Employees and directors

The average number of employees during the year was 17 (2017 - 17).

**CASSON MANN LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**4. Tangible fixed assets**

|                       | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£ |
|-----------------------|----------------------------|------------------------------------|-------------|
| <b>Cost</b>           |                            |                                    |             |
| At 1 April 2017       | 148,719                    | 208,214                            | 356,933     |
| Additions             | -                          | 21,021                             | 21,021      |
| At 31 March 2018      | 148,719                    | 229,235                            | 377,954     |
| <b>Depreciation</b>   |                            |                                    |             |
| At 1 April 2017       | 53,539                     | 181,600                            | 235,139     |
| Charge for year       | 5,948                      | 11,909                             | 17,857      |
| At 31 March 2018      | 59,487                     | 193,509                            | 252,996     |
| <b>Net book value</b> |                            |                                    |             |
| At 31 March 2018      | 89,232                     | 35,726                             | 124,958     |
| At 31 March 2017      | 95,180                     | 26,614                             | 121,794     |

**5. Fixed asset investments**

|                                      | Shares in<br>group<br>undertakings<br>£ |
|--------------------------------------|---|
| <b>Cost</b>                          |   |
| At 1 April 2017<br>and 31 March 2018 | 100                                     |
| <b>Net book value</b>                |   |
| At 31 March 2018                     | 100                                     |
| At 31 March 2017                     | 100                                     |

**6. Debtors**

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| Amounts falling due within one year:          |           |           |
| Trade debtors                                 | 251,638   | 232,483   |
| Other debtors                                 | 39,731    | 87,274    |
|   | 291,369   | 319,757   |
| Amounts falling due after more than one year: |           |           |
| Other debtors                                 | 104,600   | 74,325    |
| Aggregate amounts                             | 395,969   | 394,082   |

**CASSON MANN LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**6. Debtors - continued**

|                                |                |               |
|--------------------------------|----------------|---------------|
| Deferred tax asset             | 2018<br>£      | 2017<br>£     |
| Accelerated capital allowances | (13,400)       | (11,375)      |
| Tax losses carried forward     | 118,000        | 85,700        |
|                                | <u>104,600</u> | <u>74,325</u> |

**7. Current asset investments**

|                    |               |               |
|--------------------|---------------|---------------|
|                    | 2018<br>£     | 2017<br>£     |
| Listed investments | 95,457        | 95,457        |
|                    | <u>95,457</u> | <u>95,457</u> |

**8. Creditors: amounts falling due within one year**

|                                    |                |                |
|------------------------------------|----------------|----------------|
|                                    | 2018<br>£      | 2017<br>£      |
| Payments on account                | 278,595        | 477,393        |
| Trade creditors                    | 139,221        | 74,019         |
| Amounts owed to group undertakings | 100            | 100            |
| Taxation and social security       | 77,726         | 128,587        |
| Other creditors                    | 4,860          | 36,739         |
|                                    | <u>500,502</u> | <u>716,838</u> |

**9. Called up share capital**

**Allotted, issued and fully paid:**

| Number: | Class:   | Nominal value: | 2018<br>£ | 2017<br>£ |
|---------|----------|----------------|-----------|-----------|
| 1       | Ordinary | £1             | 1         | 2         |
|         |          |                | <u>1</u>  | <u>2</u>  |

On 31 May Dinah Casson retired from the business and the company bought back her shares for a consideration of £258,635.

As part of Casson Mann's development following Dinah Casson's retirement, since the year end a new holding company has been introduced into the group and 4 associates have become directors and shareholders.

**10. Reserves**

|                        | Retained earnings<br>£ | Capital redemption reserve<br>£ | Totals<br>£    |
|------------------------|------------------------|---------------------------------|----------------|
| At 1 April 2017        | 888,678                | -                               | 888,678        |
| Profit for the year    | 208,183                |                                 | 208,183        |
| Dividends              | (111,150)              |                                 | (111,150)      |
| Purchase of own shares | (258,635)              | 1                               | (258,634)      |
|                        | <u>727,076</u>         | <u>1</u>                        | <u>727,077</u> |
| At 31 March 2018       | 727,076                | 1                               | 727,077        |

**CASSON MANN LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**11. Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

|                                      | <b>2018</b>         | <b>2017</b>     |
|--------------------------------------|---------------------|-----------------|
|                                      | <b>£</b>            | <b>£</b>        |
| <b>D V Casson</b>                    |                     |                 |
| Balance outstanding at start of year | <b>(21,140)</b>     | (20,736)        |
| Amounts advanced                     | <b>28,365</b>       | 67,096          |
| Amounts repaid                       | <b>(7,225)</b>      | (67,500)        |
| Amounts written off                  | -                   | -               |
| Amounts waived                       | -                   | -               |
| Balance outstanding at end of year   | <u>-</u>            | <u>(21,140)</u> |
| <b>R K Mann</b>                      |                     |                 |
| Balance outstanding at start of year | <b>7,834</b>        | (6,957)         |
| Amounts advanced                     | <b>31,594</b>       | 59,791          |
| Amounts repaid                       | <b>(37,500)</b>     | (45,000)        |
| Amounts written off                  | -                   | -               |
| Amounts waived                       | -                   | -               |
| Balance outstanding at end of year   | <u><b>1,928</b></u> | <u>7,834</u>    |

**12. Related party disclosures**

During the year, total dividends of £111,150 (2017 - £90,000) were paid to the directors.

The company was charged rent of £75,000 (2017: £75,000) in respect of a property part-owned by R Mann.

In respect of the company's subsidiary at the balance sheet date the company owed Casson Mann Overseas Limited £100 (2017: £100).

**13. Ultimate controlling party**

The company is ultimately controlled by R K Mann.