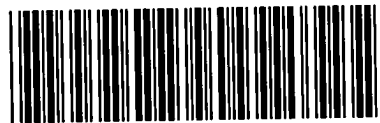


BELT SERVICES LIMITED

Unaudited financial statements

31st July 2017

THURSDAY



A70CHBSX

A12

22/02/2018

#257

COMPANIES HOUSE

A.W. Fenn & Co
Chartered Certified Accountants

Essex, SS17 9AA

BELT SERVICES LIMITED

Contents

	Page
Directors and other information	2
Directors report	3
Accountants report	4
Statement of comprehensive income	5
Statement of financial position	6 - 7
Statement of changes in equity	8
Notes to the financial statements	9 - 14

BELT SERVICES LIMITED

Directors and other information

Directors	Mr D Belt	Appointed 15th February 2016
Company number	10004926	
Registered office	15 Lampits Hill Corringham Essex SS17 9AA	
Business address	1 Maple Road Grays Essex RM17 6LB	
Accountants	A.W. Fenn & Co 15 Lampits Hill Corringham Essex SS17 9AA	
Bankers	Natwest Western Avenue Waterside Chatham Kent ME4 4RT	

BELT SERVICES LIMITED

**Directors report
Period ended 31st July 2017**

The directors present their report and the unaudited financial statements of the company for the period ended 31st July 2017.

Directors

The directors who served the company during the period were as follows:

Mr D Belt

(Appointed 15th February 2016)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16/02/2018 and signed on behalf of the board by:



Mr D Belt
Director

BELT SERVICES LIMITED

Report to the board of directors on the preparation of the unaudited statutory financial statements of BELT SERVICES LIMITED Period ended 31st July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BELT SERVICES LIMITED for the period ended 31st July 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of BELT SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 16/02/2016. Our work has been undertaken solely to prepare for your approval the financial statements of BELT SERVICES LIMITED and state those matters that we have agreed to state to the board of directors of BELT SERVICES LIMITED as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/uk/en/technical-activities](http://www.accaglobal.com/uk/en/technical-activities/factsheet-163-audit-exempt-companies.html) /technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BELT SERVICES LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that BELT SERVICES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BELT SERVICES LIMITED. You consider that BELT SERVICES LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of BELT SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed: A.W. Fenn & Co

A.W. Fenn & Co
Chartered Certified Accountants

15 Lampits Hill
Corringham
Essex
SS17 9AA

Dated: 16/02/2018

BELT SERVICES LIMITED

Statement of comprehensive income Period ended 31st July 2017

	Note	Period ended 31/07/17 £
Turnover		146,011
Administrative expenses		(48,192)
Operating profit		97,819
Other interest receivable and similar income		18
Profit before taxation	5	97,837
Tax on profit	6	(19,344)
Profit for the financial period and total comprehensive income		<u>78,493</u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 14 form part of these financial statements.

BELT SERVICES LIMITED

**Statement of financial position
31st July 2017**

	Note	31/07/17 £	£
Fixed assets			
Tangible assets	7	380	
		<hr/>	380
Current assets			
Debtors	8	12,119	
Cash at bank and in hand		18,902	
		<hr/>	
		31,021	
Creditors: amounts falling due within one year	9	(24,121)	
		<hr/>	
Net current assets			6,900
Total assets less current liabilities			<hr/>
			7,280
 Provisions for liabilities	10		(76)
 Net assets			<hr/>
			7,204
 Capital and reserves			
Called up share capital	12		1
Profit and loss account			7,203
			<hr/>
Shareholders funds			7,204
			<hr/>

For the period ending 31st July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

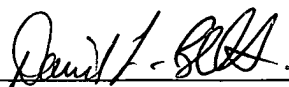
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 14 form part of these financial statements.

BELT SERVICES LIMITED

Statement of financial position (continued)
31st July 2017

These financial statements were approved by the board of directors and authorised for issue on 16/02/2018, and are signed on behalf of the board by:



Mr D Belt
Director

Company registration number: 10004926

The notes on pages 9 to 14 form part of these financial statements.

BELT SERVICES LIMITED

Statement of changes in equity Period ended 31st July 2017

	Called up share capital £	Profit and loss account £	Total £
At 15th February 2016	-	-	-
Profit for the period		78,493	78,493
Total comprehensive income for the period	-	78,493	78,493
Issue of shares	1		1
Dividends paid and payable		(71,290)	(71,290)
Total investments by and distributions to owners	1	(71,290)	(71,289)
At 31st July 2017	1	7,203	7,204

BELT SERVICES LIMITED

Notes to the financial statements Period ended 31st July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Lampits Hill, Corringham, Essex, SS17 9AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

BELT SERVICES LIMITED

Notes to the financial statements (continued) **Period ended 31st July 2017**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - Written off over 3 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

BELT SERVICES LIMITED

Notes to the financial statements (continued) Period ended 31st July 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the period, including the directors was 1.

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	Period ended 31/07/17 £
Depreciation of tangible assets	190

BELT SERVICES LIMITED

Notes to the financial statements (continued) Period ended 31st July 2017

6. Tax on profit

Major components of tax expense

	Period ended 31/07/17 £
Current tax:	
UK current tax expense	19,268
Deferred tax:	
Origination and reversal of timing differences	76
Tax on profit	<u>19,344</u>

Reconciliation of tax expense

The tax assessed on the profit for the period is lower than the standard rate of corporation tax in the UK of 20.00% .

	Period ended 31/07/17 £
Profit before taxation	<u>97,837</u>
Profit multiplied by rate of tax	19,567
Effect of expenses not deductible for tax purposes	(1)
Adjustment for higher/lower rate of tax	(222)
Tax on profit	<u>19,344</u>

BELT SERVICES LIMITED

Notes to the financial statements (continued) Period ended 31st July 2017

7. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 15th February 2016	-	-
Additions	570	570
At 31st July 2017	<u>570</u>	<u>570</u>
Depreciation		
At 15th February 2016	-	-
Charge for the year	190	190
At 31st July 2017	<u>190</u>	<u>190</u>
Carrying amount		
At 31st July 2017	<u>380</u>	<u>380</u>

8. Debtors

	31/07/17
	£
Other debtors	12,119

9. Creditors: amounts falling due within one year

	31/07/17
	£
Trade creditors	45
Corporation tax	19,268
Social security and other taxes	3,557
Other creditors	1,251
	<u>24,121</u>

10. Provisions

	Deferred tax (note 11)	Total
	£	£
At 15th February 2016	-	-
Charges against provisions	76	76
At 31st July 2017	<u>76</u>	<u>76</u>

BELT SERVICES LIMITED

Notes to the financial statements (continued)
Period ended 31st July 2017

11. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	31/07/17
	£
Included in provisions (note 10)	76
	<u>76</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	31/07/17
	£
Accelerated capital allowances	76
	<u>76</u>

12. Called up share capital
Issued, called up and fully paid

	31/07/17	
	No	£
Ordinary shares of £ 1.00 each	1	1
	<u>1</u>	<u>1</u>

13. Related party transactions

The company paid dividends totalling £71,290 during the period. The director Mr D Belt receives dividends.

14. Controlling party

The company is controlled by its director Mr D Belt.