

**SMARTCARE SERVICES
LIMITED**

**ACCOUNTS
FOR THE YEAR ENDED
31ST MAY 2018**



**COMPANY REGISTRATION NUMBER
5120182**

SMARTCARE SERVICES LIMITED
REPORTS AND ACCOUNTS
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SMARTCARE SERVICES LIMITED
COMPANY INFORMATION

Directors: Neville Henry

Registered Office: 2 Wellesley Parade
Godstone Road
Whyteleafe
Surrey
CR3 0BL

Bankers: Lloyds TSB Bank Plc
33 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8PF

Accountants: Montoya Limited
2 Wellesley Parade
Godstone Road
Whyteleafe
Surrey
CR3 0BL

SMARTCARE SERVICES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MAY 2018

The directors present their reports and the accounts for the year ended 31st May 2018.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

During the year and since the year end, the company has operated a number of Care Homes.

The company is consolidating its existing business and is looking to expand in the future.

RESULTS AND DIVIDENDS

The profit for the year attributable to the shareholders was £52,925 [2017 - loss (£20,648)]. The directors do not propose a dividend.

DIRECTORS AND DIRECTORS' INTEREST

The directors of the company during the year ended 31st May 2018 and their interests in the shares of the company were as follows:

31st May 2018

N. Henry	100 Ordinary Shares
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31st May 2017

N. Henry	100 Ordinary Shares
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SMALL COMPANY SPECIAL PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

SMARTCARE SERVICES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MAY 2018

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS


The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

By order of the Board



.....

N. Henry
Director

.....

Date 28/01/2019

SMARTCARE SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2018

	Notes	2018 £	2017 £
TURNOVER	2	1,052,932	574,607
Operating costs		(994,303)	(595,255)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION AND DIVIDENDS	3	58,629	(20,648)
Tax on Profit on Ordinary Activities	4	(5,704)	
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER DIVIDENDS		52,925	(20,648)
Dividends		---	---
		<hr/>	<hr/>
RETAINED PROFIT FOR THE FINANCIAL YEAR	9	52,925	(20,648)
		<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST MAY 2018

There were no recognised gains or losses other than the profit attributable to the shareholders of the company of £52,925 [2017 - loss (£20,648)] in the year ended 31st May 2018.

SMARTCARE SERVICES LIMITED
BALANCE SHEET
AS AT 31ST MAY 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS	5		11,922		12,435
CURRENT ASSETS					
Cash and Bank Balances		32,500		48,558	
Debtors	6	174,262		46,898	
		<u>206,762</u>		<u>95,456</u>	
CREDITORS: Amounts falling due within one year	7	(109,225)		(51,357)	
		<u>(109,225)</u>		<u>(51,357)</u>	
NET CURRENT ASSETS			97,537		44,099
NET ASSETS			<u>109,459</u>		<u>56,534</u>
CAPITAL AND RESERVES					
Called up Share Capital	8		100		100
Profit and Loss Account	9		109,359		56,434
			<u>109,459</u>		<u>56,534</u>

SMARTCARE SERVICES LIMITED
BALANCE SHEET
AS AT 31ST MAY 2018

We confirm that in our opinion:

- (a) For the year ended 31st May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial year ended 31st May 2018;
- (c) The directors acknowledge their responsibility for:
 - (i) Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



N. Henry
Director

.....
Date 28 | 01 | 2019

SMARTCARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2018

1. ACCOUNTS POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Short Leasehold Property	25% Straight Line Basis
Computer Equipment	25% Straight Line Basis
Furniture & Fixtures	25% Straight Line Basis

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reserve in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reserve.

2. TURNOVER

Turnover comprises the invoiced value of services supplied by the company to third parties, exclusive of VAT. All turnover arises in the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Is stated after charging:

	2018	2017
	£	£
Wages and Salaries	---	9,782
Directors Salaries	101,257	96,086
Depreciation of Tangible Fixed Assets	2,889	3,156
Accountancy Fees	21,513	15,013
	<u> </u>	<u> </u>

The average monthly number of employees during the year including directors, was as follows:

	2018	2017
	No.	No.
Directors	1	1
Management	1	1
Other	2	3
	<u> </u>	<u> </u>

SMARTCARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2018

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2018	2017
	£	£
Corporation Tax	5,704	---
	<u> </u>	<u> </u>

No provision is required for deferred taxation and there are no amounts not provided for.

5. TANGIBLE FIXED ASSETS

	Short Leasehold £	Computer Equipment £	Furniture & Fixtures £	Total £
Cost				
At 1 st June 2017	---	19,910	60,520	80,430
Additions	---	2,118	258	2,376
Disposals	---	---	---	---
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 st May 2018	---	22,028	60,778	82,806
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 st June 2017	---	12,899	55,096	67,995
Charge for the Year	---	1,662	1,227	2,889
Depreciation on Disposals	---	---	---	---
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 st May 2018	---	14,561	56,323	70,884
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
At 31 st May 2018	---	7,467	4,455	11,922
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 st May 2017	---	7,011	5,424	12,435
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SMARTCARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2018

6. DEBTORS

	2018	2017
	£	£
Directors Current Account	12,177	5,171
Debtors Control Account	149,991	29,606
Prepayments	6,438	4,774
Deposits	5,656	7,347
Net Wages and Expenses	---	---
Creditors Debit Balances	---	---
	<hr/>	<hr/>
	174,262	46,898
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Deposits	469	469
Creditors Control Account	45,026	25,030
Short Term Loans	---	---
Corporation Tax	6,108	121
PAYE & NIC and VAT	53,913	22,910
Accruals	3,709	2,827
Staff Loans	---	---
	<hr/>	<hr/>
	109,225	51,357
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Authorised		
Ordinary Shares of £1.00 each	1,000	1,000
	<hr/>	<hr/>
Allotted and fully paid		
Ordinary Shares of £1.00 each	100	100
	<hr/>	<hr/>

SMARTCARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2018

9. COMBINED STATEMENT AND RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT OF RESERVES

	Profits & Loss A/c £	Share Capital £	Total £
At 1 st June 2017	56,434	100	56,534
Profit for the year	52,925	---	52,925
	<hr/>	<hr/>	<hr/>
At 31 st May 2018	109,359	100	109,459
	<hr/>	<hr/>	<hr/>

10. RELATED PARTIES

Throughout the year the company was under the control of Neville Henry, director of the company.