

ANDREW J BISHOP CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2018
Registered number: 09672543

GB PERSONAL TAXATION LIMITED
CARRIER HOUSE
CARRIERS FOLD
CHURCH ROAD
WOMBOURNE
SOUTH STAFFORDSHIRE
WV5 9DH

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A20

12/12/2018

#426

COMPANIES HOUSE

ANDREW J BISHOP CONSULTING LIMITED

FINANCIAL STATEMENTS

for the year ended 31 July 2018

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The following pages do not form part of the financial statements

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ANDREW J BISHOP CONSULTING LIMITED

OFFICIERS AND PROFESSIONAL ADVISORS

31 July 2018

DIRECTORS

A J Bishop
Mrs L B Bishop

REGISTERED OFFICE

17 Goodrich Avenue
Perton
Wolverhampton
West Midlands
WV6 7UL

BANKERS

Barclays Bank plc
1 Churchill Place
London
E14 5HP

ACCOUNTANTS

GB Personal Taxation Limited
Carrier House
Carriers Fold
Church Road
Wombourne
South Staffordshire
WV5 9DH

ANDREW J BISHOP CONSULTING LIMITED

DIRECTORS REPORT

31 July 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2018.

Principal activity

The principal activity of the company is that of Scientific and Technical professional services

Directors


The directors who served the company during the year were as follows:-

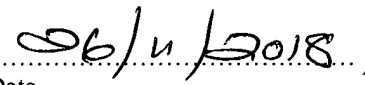
A J Bishop
Mrs L B Bishop

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

This report was approved by the director and signed on behalf of the board by:-


A J Bishop
Director


Date

ANDREW J BISHOP CONSULTING LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
for the year ended 31 July 2018

	Note	2018 £	2017 £
Turnover	3	55,258	40,422
Administrative expenses		24,806	40,791
Operating profit/(loss)	4	30,452	(369)
Other operating income	5	-	14
Profit/(loss) on ordinary activities before taxation		30,452	(355)
Taxation	6	5,906	-
Profit/(loss) for the financial year and total comprehensive income		24,546	(355)
Dividends	7	21,000	12,000
Retained earnings at the start of the year		16,010	28,365
Retained earnings at the end of the year		19,556	16,010

ANDREW J BISHOP CONSULTING LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 July 2018

		2018	2017
	Note	£	£
Fixed Assets			
Tangible assets	8	1,055	1,502
Current Assets			
Debtors	9	4,604	6,431
Cash at bank		25,230	17,596
		<u>29,834</u>	<u>24,027</u>
Creditors: amounts falling due within one year	10	<u>11,233</u>	<u>9,419</u>
Total assets less current assets		18,601	14,608
Net assets		<u>19,656</u>	<u>16,110</u>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account		19,556	16,010
Shareholders' funds		<u>19,656</u>	<u>16,110</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the presentation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and are signed on behalf of the board by:



 A J Bishop
 Director

26/11/2018

 Date

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2018

1 Statement of compliance

These financial statements have been prepared in compliance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland,

2 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 6 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 15.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have transferred to the buyer (usually on dispatch of goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing differences.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at that date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amounts of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously in profit and loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit and loss.

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2018

2 Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:

Computer equipment	33% Reducing Balance Basis
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3 Turnover

The turnover and profit before tax are attributable to the one principal activity of the company which arose wholly in the United Kingdom.

4 Operating profit

	2018 £	2017 £
Operating profit / (loss) is stated after charging/(crediting)		
Depreciation of tangible assets	447	872
Directors remuneration	12,419	10,915
Directors pension contributions	-	18,000
	<hr/>	<hr/>

5 Other operating income

	2018 £	2017 £
Bank interest	-	14
	<hr/>	<hr/>

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2018

6 Taxation on ordinary activities

Major components of tax expense

	2018	2017
	£	£
Current tax		
UK current tax expense	5,906	-
Taxation on ordinary activities	<u>5,906</u>	<u>-</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is lower than (2017: lower than) the standard rate of corporation tax in the UK of 19% (2017: 20%)

	2018	2017
	£	£
Profit on ordinary activities before taxation	5,906	-
Profit on ordinary activities by rate of tax	5,694	-
Effect of expenses not deductible for tax purposes	127	-
Effect of capital allowances and depreciation	85	-
Tax on profit on ordinary activities	<u>5,906</u>	<u>-</u>

7 Dividends

Dividends paid during the year

	2018	2017
	£	£
Dividends on ordinary shares	<u>21,000</u>	<u>12,000</u>

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2018

8 Tangible fixed assets

	Computer Equipment £	Total £
Cost or valuation		
1 August 2017	2,625	2,625
Additions	-	-
Disposals	-	-
31 July 2018	<u>2,625</u>	<u>2,625</u>
Depreciation		
1 August 2017	1,123	1,123
Depn'on disposals	-	-
Charge for the year	447	447
31 July 2018	<u>1,570</u>	<u>1,570</u>
Carrying amounts		
31 July 2018	<u>1,055</u>	<u>1,055</u>
31 July 2017	<u>1,502</u>	<u>1,502</u>

9 Debtors

	2018 £	2017 £
Trade debtors	4,591	4,775
Other debtor	13	1,656
	<u>4,604</u>	<u>6,431</u>

10 Creditors: amounts falling due within one year

	2018 £	2017 £
Director loan account	654	2,311
Corporation tax	5,906	-
Other taxes and social security costs	1,453	824
Other creditors	2,380	5,444
Accruals	840	840
	<u>11,233</u>	<u>9,419</u>

ANDREW J BISHOP CONSULTING LIMITED

NOTES ON FINANCIAL STATEMENTS

31 July 2018

11 Called up share capital

	2018		2017	
	Number of Shares	£	Number of Shares	£
Authorised				
- Ordinary £1 shares	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
- Ordinary £1 shares	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

12 Capital commitments

There were no capital commitments at 31 July 2018.

13 Contingent liabilities

There were no contingent liabilities at 31 July 2018.

14 Controlling parties

The directors control the company.

15 Transition to FRS 102

These financial statements comply with FRS 102. The company transitioned to FRS 102 on 6th July 2015.

No transitional adjustments were required in equity or profit or loss for the year.

ANDREW J BISHOP CONSULTING LIMITED

ACCOUNTANTS' REPORT

for the year ended 31 July 2018

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 3 to 9 from the accounting records of Andrew J Bishop Consulting Limited and from information and explanations supplied to us.

GB Personal Taxation Limited

GB PERSONAL TAXATION LIMITED
15 NOVEMBER 2018