

REGISTERED NUMBER: 07987664 (England and Wales)

ATMAN CLINIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2018

Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ATMAN CLINIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2018**

DIRECTORS:

G Montague-Smith
H Montague-Smith

REGISTERED OFFICE:

Unit 2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER:

07987664 (England and Wales)

ACCOUNTANTS:

Lakeview Southern Limited
2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

BALANCE SHEET
31ST MAY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	40,000	50,000
Tangible assets	5	<u>13,979</u>	<u>3,182</u>
		53,979	53,182
CURRENT ASSETS			
Stocks	6	4,431	5,641
Debtors	7	9,393	16,630
Cash at bank and in hand		<u>23,001</u>	<u>22,401</u>
		36,825	44,672
CREDITORS			
Amounts falling due within one year	8	<u>45,619</u>	<u>41,485</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,794)</u>	<u>3,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,185	56,369
PROVISIONS FOR LIABILITIES		<u>2,348</u>	-
NET ASSETS		<u>42,837</u>	<u>56,369</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>42,835</u>	<u>56,367</u>
SHAREHOLDERS' FUNDS		<u>42,837</u>	<u>56,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

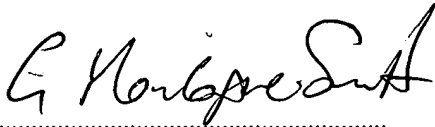
The notes form part of these financial statements

BALANCE SHEET - continued
31ST MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on16.11.18..... and were signed on its behalf by:



.....
G Montague-Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2018**

1. STATUTORY INFORMATION

Atman Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st June 2017 and 31st May 2018	<u>100,000</u>
AMORTISATION	
At 1st June 2017	50,000
Charge for year	<u>10,000</u>
At 31st May 2018	<u>60,000</u>
NET BOOK VALUE	
At 31st May 2018	<u>40,000</u>
At 31st May 2017	<u>50,000</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Office equipment £	Totals £
COST				
At 1st June 2017	-	9,327	-	9,327
Additions	<u>12,410</u>	<u>3,782</u>	<u>1,709</u>	<u>17,901</u>
At 31st May 2018	<u>12,410</u>	<u>13,109</u>	<u>1,709</u>	<u>27,228</u>
DEPRECIATION				
At 1st June 2017	-	6,145	-	6,145
Charge for year	<u>4,936</u>	<u>1,741</u>	<u>427</u>	<u>7,104</u>
At 31st May 2018	<u>4,936</u>	<u>7,886</u>	<u>427</u>	<u>13,249</u>
NET BOOK VALUE				
At 31st May 2018	<u>7,474</u>	<u>5,223</u>	<u>1,282</u>	<u>13,979</u>
At 31st May 2017	<u>-</u>	<u>3,182</u>	<u>-</u>	<u>3,182</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2018

6. STOCKS

	2018	2017
	£	£
Stocks	<u>4,431</u>	<u>5,641</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	8,873	14,375
Other debtors	275	185
Prepayments	<u>245</u>	<u>2,070</u>
	<u>9,393</u>	<u>16,630</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,413	1,430
Amounts owed to group undertakings	2,495	3,209
Tax	11,610	19,188
Social security and other taxes	1,002	1,002
Directors' current accounts	24,423	13,045
Accruals and deferred income	<u>3,676</u>	<u>3,611</u>
	<u>45,619</u>	<u>41,485</u>

9. RELATED PARTY DISCLOSURES

At 31st May 2018 the company owed the directors £24,424 (2017: £13,046). The loan is interest free and repayable on demand.

During the year dividends of £61,110 (year to 31st May 2017 £87,320) were paid to the Directors in their capacity as shareholders.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.