

Registered number
OC363306

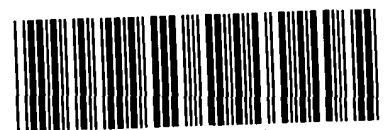
Aabid Language Link LLP

Accounts

31 March 2018

WEDNESDAY

WEDNESDAY



A7L3ZRV6

A08

19/12/2018

#403

COMPANIES HOUSE

Aabid Language Link LLP
Report and accounts
Contents

Page

Profit and loss account

Balance sheet

Reconciliation of members' interests

Notes to the accounts

Aabid Language Link LLP
Profit and Loss Account
for the year ended 31 March 2018

	2018	2017
	£	£
Turnover	34,039	40,651
Cost of sales	(954)	(1,700)
Gross profit	<u>33,085</u>	<u>38,951</u>
Administrative expenses	(7,877)	(12,859)
Operating profit	<u>25,208</u>	<u>26,092</u>
Profit before members' remuneration and profit share	<u>25,208</u>	<u>26,092</u>
Profit for the financial year available for discretionary division among members	<u><u>25,208</u></u>	<u><u>26,092</u></u>

Aabid Language Link LLP**Registered number:**

OC363306

Balance Sheet**as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	715	894
Current assets			
Debtors	3	-	890
Cash at bank and in hand		19,588	16,357
		<u>19,588</u>	<u>17,247</u>
Creditors: amounts falling due within one year	4	(463)	(509)
Net current assets		<u>19,125</u>	<u>16,738</u>
Total assets less current liabilities		19,840	17,632
Net assets attributable to members		<u><u>19,840</u></u>	<u><u>17,632</u></u>
Represented by:			
Members' other interests			
Other reserves		19,840	17,632
		<u>19,840</u>	<u>17,632</u>
Total members' interests			
Members' other interests		19,840	17,632
		<u>19,840</u>	<u>17,632</u>

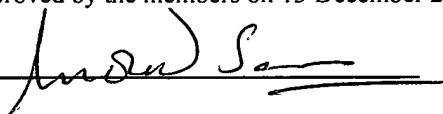
For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 13 December 2018 and signed on their behalf by:

Ch. Moh. Sarwar
Designated member



Aabid Language Link LLP
Reconciliation of Members' Interests
for the year ended 31 March 2018
£

	EQUITY				DEBT			TOTAL
	Members' other interests				Loans and other debts due to members less any amounts due from members in debtors			
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Balance at 1 April 2017	-	-	17,632	17,632	-	-	-	17,632
Profit for the financial year available for discretionary division among members			25,208	25,208				25,208
Members' interests after profit for the year	-	-	42,840	42,840	-	-	-	42,840
Other divisions of profits			(23,000)	(23,000)		-	-	(23,000)
Balance at 31 March 2018	-	-	19,840	19,840	-	-	-	19,840

Aabid Language Link LLP
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance method
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Aabid Language Link LLP
Notes to the Accounts
for the year ended 31 March 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	<u>2,730</u>
At 31 March 2018	<u><u>2,730</u></u>
Depreciation	
At 1 April 2017	1,836
Charge for the year	<u>179</u>
At 31 March 2018	<u><u>2,015</u></u>
Net book value	
At 31 March 2018	<u><u>715</u></u>
At 31 March 2017	<u><u>894</u></u>

3 Debtors	2018 £	2017 £
Trade debtors	<u>-</u>	<u>890</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Other taxes and social security costs	<u>463</u>	<u>509</u>

5 Other information

Aabid Language Link LLP is a limited liability partnership incorporated in England. Its registered office is:
60 Oakfield Road
Newport
Gwent
NP20 4LP

Aabid Language Link LLP**Administrative expenses****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts of the LLP*

	2018	2017
	£	£
Premises costs	1,300	1,300
General administrative expenses	2,271	2,279
Motor expenses	-	7,321
Travel and subsistence	2,950	-
Advertising, promotion and entertainment	-	160
Legal and professional costs	960	1,383
Other finance charges	217	192
Depreciation and loss/(profit) on sale	179	224
	<u><u>7,877</u></u>	<u><u>12,859</u></u>

Aabid Language Link LLP**Detailed profit and loss account****for the year ended 31 March 2018**

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2018	2017
	£	£
Sales	34,039	40,651
Other direct costs	954	1,700
Gross profit	<u>33,085</u>	<u>38,951</u>
Expenses		
Premises costs	1,300	1,300
General administrative expenses	2,271	2,279
Motor expenses	-	7,321
Travel and subsistence	2,950	-
Advertising, promotion and entertainment	-	160
Legal and professional costs	960	1,383
Other finance charges	217	192
Depreciation and loss/(profit) on sale	179	224
	<u>7,877</u>	<u>12,859</u>
Profit before members' remuneration and profit share	<u><u>25,208</u></u>	<u><u>26,092</u></u>

Aabid Language Link LLP
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts of the LLP

	2018 £	2017 £
Sales		
Sales	<u>34,039</u>	<u>40,651</u>
Other direct costs		
Other direct costs	<u>954</u>	<u>1,700</u>
Premises costs		
Use of home	<u>1,300</u>	<u>1,300</u>
General administrative expenses		
Telephone and fax	1,072	1,032
Stationery and printing	306	837
Charities & Donations	<u>893</u>	<u>410</u>
	<u>2,271</u>	<u>2,279</u>
Motor expenses		
Motor expenses	<u>-</u>	<u>7,321</u>
Travel and subsistence		
Travel and subsistence	<u>2,950</u>	<u>-</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>-</u>	<u>160</u>
Legal and professional costs		
Accountants fees	960	960
Other	<u>-</u>	<u>423</u>
	<u>960</u>	<u>1,383</u>
Other finance charges		
Bank charges	<u>217</u>	<u>192</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>179</u>	<u>224</u>
	<u>179</u>	<u>224</u>
	<u>179</u>	<u>224</u>