

AMENDED

**Report of the Members and
Unaudited Financial Statements
for the Period 28 February 2017 to 28 February 2018
for
ALTESS MANAGEMENT LLP**



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for the Period 28 February 2017 to 28 February 2018

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ALTESS MANAGEMENT LLP *Company No.* OC382611

General Information

for the Period 28 February 2017 to 28 February 2018

DESIGNATED MEMBERS:

BERTON ENTERPRISES LTD
WESTRADE GROUP LTD

REGISTERED OFFICE:

Suite 48 88-90
Hatton Garden,
London,
EC1N 8PN

REGISTERED NUMBER:

OC382611 (United Kingdom)

Report of the Members for the Period 28 February 2017 to 28 February 2018

The members present their report with the financial statements of the LLP for the Period 28 February 2017 to 28 February 2018.

INCORPORATION

The LLP was incorporated on 19 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was trading of oil products.

DESIGNATED MEMBERS

The designated members during the period under review were:

BERTON ENTERPRISES LTD
WESTRADE GROUP LTD

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was 88 640 GBP.

MEMBERS' INTERESTS

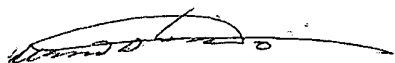
STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.



Mario Antonio Alvarado Castillo on behalf of
BERTON ENTERPRISES LTD – Designated Member

23 April 2018

Profit and Loss Account
for the Period 28 February 2017 to 28 February 2018

	<i>Year ended</i> <i>28 February 2018</i> £	<i>Year ended</i> <i>28 February 2017</i> £
Operating Revenue	364 757	
Cost of Sales	273 452	
GROSS PROFIT	91 304	-
Legal services		
Administrative costs		
Bank interest	3 496	
Foreign exchange differences (positive)	832	
Late filing penalty		
OPERATING PROFIT	88 640	-
Additional profit		
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	88 640	-
Tax on profit on ordinary activities		
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION	88 640	-

Balance sheet
28 February 2018

	<i>Year ended</i> <i>28 February 2018</i> £	<i>Year ended</i> <i>28 February 2017</i> £
CURRENT ASSETS		
Debtors		
Cash at bank and in hands	88640	-
	<u>88640</u>	<u>-</u>
CREDITORS		
Amounts falling due within one year		
Long term (more than 1 year)		
NET CURRENT ASSETS	88640	-
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>-</u>
CAPITAL AND RESERVES		
Member capital		
Profit and loss account	88640	-
Reserves	-	-
SHAREHOLDERS' FUNDS	<u>88640</u>	<u>-</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 28 February 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

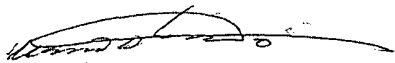
The notes form part of these financial statements

ALTESS MANAGEMENT LLP Company No. OC382611

Balance sheet – continued
28 February 2018

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 23 April 2018 and were signed by:



Mario Antonio Alvarado Castillo on behalf of
BERTON ENTERPRISES LTD – Designated Member

Notes to the Financial Statement
for the Period 28 February 2017 to 28 February 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:	£
Foreign exchange differences (positive)	<u>832</u>

3. INFORMATION IN RELATION TO MEMBERS

Members' remuneration charged as an expense	£
Automatic division of profit	

The average number of members during the period was	<u>2</u>
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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors:	£
	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors:	£
	<u>-</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts owed to members in respect of profits	£
	<u>88 640</u>
Falling due within one year	<u>88 640</u>

Notes to the Financial Statement - continued
for the Period 28 February 2017 to 28 February 2018

7. MEMBERS' INTERESTS

	Members' other interests Reserves	Loans and other debts due to members	Total
	£	£	£
Balance at 28 February 2017	0	0	0
Profit for the financial period available for discretionary division among members	88640		88640
Members' interests after profit for the year	88640		88640
Other divisions of profit	(88 640)	88640	
Balance at 28 February 2018	-	88640	88640

Trading Profit and Loss Account
for the Period 28 February 2017 to 28 February 2018

	2018
	£
Operating Revenue	364 757
Cost of Sales	273 452
GROSS PROFIT	91 304
 ADMINISTRATIVE EXPENSES	
Office costs	0
Foreign exchange differences (negative)	832
Bank fees	-3 496

OPERATING PROFIT/(LOSS)	88 640

PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	88 640
 TAXATION ON PROFIT	

PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	88 640
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	88 640
PROFIT/(LOSS) BROUGHT FORWARD	0

PROFIT/(LOSS) CARRIED FORWARD	88 640
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Capital Account Schedule
28 February 2018

	BERTON ENTERPRISES LTD	WESTRADE GROUP LTD	Total
	£	£	£
At 28 February 2017	-	-	-
Share of profit	44 320	44 319	88 640
At 28 February 2018	44 320	44 319	88 640