



SURVIVEX TMS LIMITED

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2018**

TUESDAY



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SCT 18/09/2018 #57
COMPANIES HOUSE

SURVIVEX TMS LIMITED

COMPANY INFORMATION



Directors

A Green
G Green
M Green

Company secretary

C Hardie

Registered number

SC467482

Registered office

Kirkhill Commercial Park
Dyce Avenue
Dyce
Aberdeen
AB21 0LQ

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**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	3	66,979	120,281
Cash at bank and in hand		11,917	673
		<u>78,896</u>	<u>120,954</u>
Creditors: amounts falling due within one year	4	(174,176)	(105,635)
Net current (liabilities)/assets		(95,280)	15,319
Net (liabilities)/assets		<u>(95,280)</u>	<u>15,319</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(95,281)	15,318
		<u>(95,280)</u>	<u>15,319</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
A Green
Director

Date: 17/7/2018

The notes on pages 3 to 5 form part of these financial statements.

1. General information

Survivex TMS Limited is a limited liability company incorporated in Scotland. The registered office is Kirkhill Commercial Park, Dyce Avenue, Dyce, Aberdeen, AB21 OLQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is part of a group, and share its banking/funding arrangements with its parent company and its subsidiaries. The parent undertaking has confirmed that it will continue to support the company to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval of the accounts.

As at 31 March 2018, the company has net liabilities of £95,280. The directors, having made due and careful enquiry, are of the opinion that the group for which the company is part has adequate working capital to execute its operations over the next 12 months. There is £147,593 due to a fellow subsidiary which has confirmed the amount will not be recalled to the detriment of other creditors or within 12 months of the signing of the accounts. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**3. Debtors**

	2018 £	2017 £
Trade debtors	66,979	120,281
	<u>66,979</u>	<u>120,281</u>

4. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	25,313	45,127
Amounts owed to group undertakings	147,593	59,264
Other taxation and social security	1,270	1,244
	<u>174,176</u>	<u>105,635</u>

5. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

6. Related party transactions**Control**

Through the year the company was controlled by the directors.

Transactions

The company is a wholly owned subsidiary of Survivex Group Limited. The results of the company are included within the consolidated financial statements of Survivex Group Limited. The company has taken advantage of Section 1AC.35 of Financial Reporting Standard 102 which allows exemption from disclosure of related party transactions with other group companies.

7. Controlling party

The company's ultimate and immediate parent company is Survivex Group Limited, a company registered in Scotland. The controlling parties of Survivex Group Limited are G Green and M Green.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

8. Auditor's information

The auditor's report on the financial statements for the year ended 31 March 2018 was unqualified.

In their report, the auditor emphasised that following matter without qualifying their report:

We draw attention to note 2.2 in the financial statements, which indicates that the Company has net current liabilities of £95,280. Included in these liabilities are amounts due to a fellow subsidiary of £147,593. This company has confirmed it shall not seek repayments of amounts due to the detriment of other creditors. Furthermore, the company has confirmed they shall continue to support the Company to facilitate its ability to continue trading as a going concern for the foreseeable future. Our opinion is not modified in respect of this matter.

The audit report was signed on 17/11/18 by John Black (Senior statutory auditor) on behalf of Anderson Anderson & Brown LLP.