

Company Registration No. NI617191 (Northern Ireland)

AILES BURY SERVICES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

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AILESBUURY SERVICES LIMITED

COMPANY INFORMATION

Director	Declan Browne
Secretary	Declan Browne
Company number	NI617191
Registered office	Enterprise House 55/59 Adelaide Street Belfast Antrim Northern Ireland BT2 8FE
Accountants	Browne Murphy & Hughes Chartered & Certified Accountants & Registered Auditors, 28 Upper Fitzwilliam Street, Dublin 2.
Bankers	First Trust Bank 322 Antrim Road, Glengormley, D02 H683

AILES BURY SERVICES LIMITED

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AILESBURY SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2018

The director presents his annual report and financial statements for the year ended 31 January 2018.

Principal activities

The principal activity of the company is contract cleaning services.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Declan Browne

Results and dividends

The results for the year are set out on page 3.

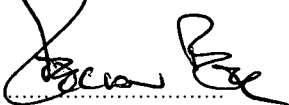
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	31 January 2018	31 January 2017
Declan Browne	1	1

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Declan Browne

Director

3/4/18

AILESBURY SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AILESBURY SERVICES LIMITED FOR THE YEAR ENDED 31 JANUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ailesbury Services Limited for the year ended 31 January 2018 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ailesbury Services Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Ailesbury Services Limited and state those matters that we have agreed to state to the Board of Directors of Ailesbury Services Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ailesbury Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ailesbury Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ailesbury Services Limited. You consider that Ailesbury Services Limited is exempt from the statutory audit requirement for the year.

Scope of Work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 *Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of Ailesbury Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Browne Murphy & Hughes

3/4/18

Chartered & Certified Accountants
& Registered Auditors,
28 Upper Fitzwilliam Street,
Dublin 2.

AILES BURY SERVICES LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2018

	Notes	2018 £	2017 £
Turnover		640,646	589,480
Cost of sales		(474,814)	(441,706)
		<hr/>	<hr/>
Gross profit		165,832	147,774
Administrative expenses		(75,880)	(75,326)
		<hr/>	<hr/>
Profit before taxation		89,952	72,448
Tax on profit		(18,076)	(14,576)
		<hr/>	<hr/>
Profit for the financial year		<u>71,876</u>	<u>57,872</u>

AILES BURY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		12,900		17,200
Current assets					
Debtors	5	143,441		162,081	
Cash at bank and in hand		299,518		143,167	
		<u>442,959</u>		<u>305,248</u>	
Creditors: amounts falling due within one year	6	<u>(215,626)</u>		<u>(154,091)</u>	
Net current assets			227,333		151,157
Total assets less current liabilities			<u>240,233</u>		<u>168,357</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			<u>240,232</u>		<u>168,356</u>
Total equity			<u>240,233</u>		<u>168,357</u>

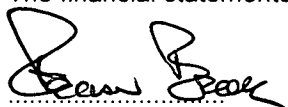
For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 3/4/18



Declan Browne
Director

Company Registration No. NI617191

AILESBURY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Ailesbury Services Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is Enterprise House, 55/59 Adelaide Street, Belfast, Antrim, Northern Ireland, BT2 8FE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted for Section 1A of FRS 102, and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% SL
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AILESURY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

(Continued)

1.6 Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

1.7 Financial liabilities

Basic financial liabilities, including trade creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Operating profit

2018	2017
£	£

Operating profit for the year is stated after charging/(crediting):

Depreciation of tangible fixed assets	4,300	4,300
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AILESBURY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 45 (2017 - 43).

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2017 and 31 January 2018	21,500
Depreciation and impairment	
At 1 February 2017	4,300
Depreciation charged in the year	4,300
At 31 January 2018	8,600
Carrying amount	
At 31 January 2018	12,900
At 31 January 2017	17,200

5 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	142,162	162,081
Other debtors	1,279	-
	143,441	162,081

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,863	3,406
Corporation tax	18,076	14,576
Other taxation and social security	36,200	27,143
Other creditors	157,487	108,966
	215,626	154,091

AILES BURY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

7 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary Shares of £1 each	1	1
	<u>1</u>	<u>1</u>

8 Related party transactions

There was no remuneration paid to key management personnel in the year.

No guarantees have been given or received.

At 1st February 2017 the company owed £497 to a related party. During the year a further £2,212 was advanced to the company by this party. At 31st January 2018 the balance owed by the company to this related party was £2,709. The companies are related by virtue of the fact of being under common control. The maximum loan balance in the year was £2,709

At 1st February 2017 the company owed £83,269 to another related party. During the year a further £302 was advanced to the company by this party. The company was also charged a management charge of £60,000 (2017: £60,000) for the year. At 31st January 2018 the company owed a balance of £143,571 to this related party. The companies are related by virtue of the fact of being under common control. The maximum loan balance in the year was £143,571.

There were no further related party transactions in the year.

9 Controlling Party

Declan Browne is the ultimate controlling party. He owns 100% of the share capital of the company.

10 Approval of financial statements

The director approved the financial statements on the2/4/18.....