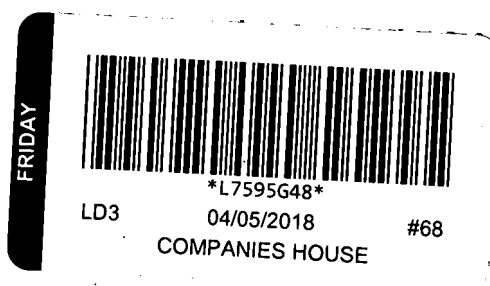


**Company Registration No: 138808**

**THE HANOVER GROUP LIMITED**

**Report and Financial Statements**

**31 December 2017**



**THE HANOVER GROUP LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2017**

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**THE HANOVER GROUP LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2017**

**OFFICERS**

**DIRECTORS**

M S Gorvy  
J P Kennedy  
A J Leibowitz  
T Moross

**SECRETARY**

Hanover Management Services Limited  
16 Hans Road  
London SW3 1RT

**REGISTERED OFFICE**

16 Hans Road  
London SW3 1RT

## **THE HANOVER GROUP LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 31 December 2017.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies that then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Business Review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### **RESULTS AND DIVIDENDS**

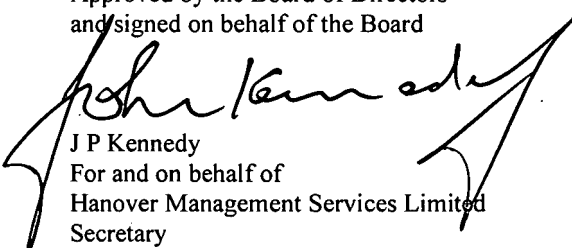
The company did not trade in either the current or prior financial years and, accordingly, no profit and loss account has been prepared. The directors do not recommend the payment of a dividend (2016- £nil).

### **DIRECTORS**

The present directors are listed on page 1. All directors served throughout the year.

No director was, according to the register of directors' interests kept by the company under section 325 of the Companies Act 2006, interested in shares or debentures of the company or any other body corporate in the same group as the company.

Approved by the Board of Directors  
and signed on behalf of the Board



J P Kennedy  
For and on behalf of  
Hanover Management Services Limited  
Secretary

26 April 2018

**THE HANOVER GROUP LIMITED**

**BALANCE SHEET**

**31 December 2017**

	Note	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Investments	4		2,083		2,083
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	5	648,177		648,177	
<b>CREDITORS: amounts falling due within one year</b>	6	(2,930)		(2,930)	
<b>NET CURENT ASSETS</b>			645,247		645,247
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			647,330		647,330
<b>CREDITORS: Amounts falling due after more than one Year</b>	7		(356,608)		(356,608)
<b>NET ASSETS</b>			290,722		290,722
<b>CAPITAL AND RESERVES</b>					
Called up share captial	8		25,000		25,000
Other reserves			603,184		603,184
Profit and loss account - deficit			(337,462)		(337,462)
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>			290,722		290,722

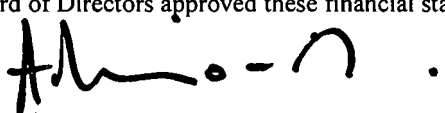
For the year ended 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company was dormant throughout the year.

The Board of Directors approved these financial statements on pages 3 to 6 on **26 April** 2018.

  
A J Leibowitz  
Director

**THE HANOVER GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
Year ended 31 December 2017

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Investments in subsidiary undertakings**

Investments in subsidiary undertakings are stated at cost less provision for impairment in value.

**2. PROFIT AND LOSS ACCOUNT**

The company has not traded and has made neither profit nor loss during the year or the preceding year. Accordingly no profit and loss account or statement of total recognised gains and losses has been presented.

**3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

None of the directors received any emoluments for their services to the company during the year (2016 - £ nil). There were no other employees (2016 - none).

**4. FIXED ASSET INVESTMENTS**

The following are the principal companies in which the company has an interest. All are incorporated in Great Britain, registered in England and Wales, 100% owned and are dormant.

Dorrington Hanover Limited  
Dorrington Homes Limited  
Dorrington Hove Limited  
Hanover Acceptances Finance Limited

Group financial statements have not been prepared as the company is a subsidiary of another company incorporated in Great Britain. Consequently, these financial statements present information about the individual undertaking and not about the group. In the opinion of the directors, the aggregate value of the shares in and the amounts owed by the company's unconsolidated subsidiary undertakings is not less than the total amount at which they are stated in the balance sheet.

<b>Shares at cost:</b>	<b>£</b>
At 1 January 2017 and 31 December 2017	7,082
<b>Provisions:</b>	
At 1 January 2017 and 31 December 2017	(4,999)
	<hr/>
<b>Net book value:</b>	
At 1 January 2017 and 31 December 2017	2,083
	<hr/> <hr/>

**THE HANOVER GROUP LIMITED**

**NOTES TO THE ACCOUNTS (continued)**

**Year ended 31 December 2017**

**5. DEBTORS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year:		
Amounts owed by group undertakings:		
Parent undertaking	105,441	105,441
Subsidiary undertakings	477,187	477,187
Fellow subsidiary undertakings	65,548	65,548
Other debtors	1	1
	<hr/>	<hr/>
	<b>648,177</b>	<b>648,177</b>
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	2,930	2,930
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings:		
Subsidiary undertakings	356,608	356,608
	<hr/>	<hr/>

The loans from the fellow group undertakings are repayable after more than one year with no fixed repayment date. The loans are unsecured and no interest is charged.

## THE HANOVER GROUP LIMITED

### NOTES TO THE ACCOUNTS (continued) Year ended 31 December 2017

#### 8. CALLED UP SHARE CAPITAL

	2017	2016
	£	£
Authorised, allotted, called up and fully paid:		
24,976 ordinary shares of £1 each	24,976	24,976
24 founder shares of £1 each	24	24
	<u>25,000</u>	<u>25,000</u>

The founder shares rank in preference to the ordinary shares in all respects and the rights attaching to these shares may only be altered by a special resolution passed with the approval in writing of the holder or holders of at least thirteen founder shares. No special resolution has been passed to date.

#### 9. ULTIMATE PARENT UNDERTAKING

Quadriga International Limited, a company incorporated in the British Virgin Islands.

The company is a subsidiary of Hanover Acceptances Limited, a company incorporated in Great Britain and registered in England and Wales. A copy of the group financial statements of Hanover Acceptances Limited is available from The Company Secretary at 16 Hans Road, London SW3 1RT.