

COMPANY REGISTRATION NUMBER: 10843561

ALNI 2 LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2018

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

WEDNESDAY



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16/01/2019
COMPANIES HOUSE

ALNI 2 LIMITED
STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2018

	Note	30 Sep 18 £
FIXED ASSETS		
Tangible assets	4	1,190,787
CURRENT ASSETS		
Debtors	5	100
CREDITORS: amounts falling due within one year	6	1,190,787
NET CURRENT LIABILITIES		<u>1,190,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>
CAPITAL AND RESERVES		
Called up share capital		<u>100</u>
SHAREHOLDERS FUNDS		<u>100</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 January 2019, and are signed on behalf of the board by:


N Bitton
Director

Company registration number: 10843561

ALNI 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 30 JUNE 2017 TO 30 SEPTEMBER 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

ALNI 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 30 JUNE 2017 TO 30 SEPTEMBER 2018

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. TANGIBLE ASSETS

	Freehold property £
Valuation	
At 30 June 2017	—
Additions	1,056,287
Transfers	134,500
	<u>1,190,787</u>
At 30 September 2018	<u>1,190,787</u>
Carrying amount	
At 30 September 2018	<u>1,190,787</u>

In accordance with the Company's stated accounting policy no depreciation has been provided in respect of freehold or long -leasehold properties which are held for investment properties.

Tangible assets held at valuation

The property is stated at director's valuation as at 30 September 2018.

5. DEBTORS

	30 Sep 18 £
Other debtors	<u>100</u>

ALNI 2 LIMITED**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***PERIOD FROM 30 JUNE 2017 TO 30 SEPTEMBER 2018**

6. CREDITORS: amounts falling due within one year

	30 Sep 18
	£
Amounts owed to group undertakings	440,787
Other creditors	750,000
	<u>1,190,787</u>

7. DIRECTOR'S ADVANCES

During the year, Mr N Bitton has advanced £250,000 to the company. The loan is interest free and repayable on demand.

8. CONTROLLING PARTY

The entire share capital is owned by Alni Limited, a company registered in England and Wales.