

Abacus Outsource Group Ltd

Unaudited

Directors' Report and Financial Statements

For the Period Ended 31 July 2017

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ACCOUNTANTS

Abacus Outsource Group Ltd

Company Information

Directors	J D Foulsham (appointed 26 April 2016) J E P Tipper (appointed 26 April 2016)
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Registered number	10147599
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Registered office	4 Floor, Colmore Gate 2-6 Colmore Row Birmingham West Midlands B3 2QD
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Accountants	Dains LLP 15 Colmore Row Birmingham B3 2BH
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Abacus Outsource Group Ltd

Contents

	Page
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3 - 4
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Abacus Outsource Group Ltd

**Directors' Report
For the Period Ended 31 July 2017**

The directors present their report and the financial statements for the period ended 31 July 2017.

Principal activity

The principal activity of the company throughout the period was that of a dormant company.

Directors

The directors who served during the period were:

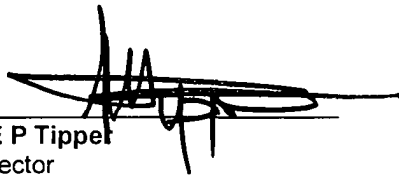
J D Foulsham (appointed 26 April 2016)

J E P Tipper (appointed 26 April 2016)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 November 2018 and signed on its behalf.


J E P Tipper
Director

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Abacus Outsource Group Ltd for the Period Ended 31 July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Outsource Group Ltd for the period ended 31 July 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Abacus Outsource Group Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Outsource Group Ltd and state those matters that we have agreed to state to the Board of Directors of Abacus Outsource Group Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Outsource Group Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Outsource Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abacus Outsource Group Ltd. You consider that Abacus Outsource Group Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Abacus Outsource Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dains LLP

Birmingham

Date: 23 November 2018

Abacus Outsource Group Ltd

**Profit and Loss Account
For the Period Ended 31 July 2017**

Profit for the financial period

The Company has not traded during the period. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Abacus Outsource Group Ltd

**Balance Sheet
As at 31 July 2017**

	Note	2017 £
Fixed assets		
Investments	3	100
Current assets		
Debtors: amounts falling due within one year	4	100
Creditors: amounts falling due within one year	5	(100)
Net current assets		-
Total assets less current liabilities		100
Net assets		100
Capital and reserves		
Called up share capital	6	100
		100

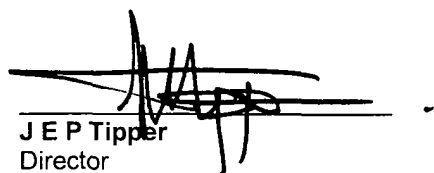
For the period ended 31 July 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
23 November 2018


J E P Tipper
Director

The notes on pages 5 to 7 form part of these financial statements.

**Notes to the Financial Statements
For the Period Ended 31 July 2017**

1. General information

Abacus Outsource Group Limited is a company limited by shares and incorporated in England and Wales under the Companies Act. The address of the registered office is given on the Company Information page. The principal activity of the company is that of a dormant company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Notes to the Financial Statements
For the Period Ended 31 July 2017

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	100
At 31 July 2017	100
Net book value	
At 31 July 2017	100

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Abacus Consultants & Management Limited	England & Wales	Ordinary	100 %	To provide introductory, agency and invoicing services to self employed contractors in a wide range of industry sectors.

The aggregate of the share capital and reserves as at 31 July 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Abacus Consultants & Management Limited	58,237	230

4. Debtors

	2017 £
Other debtors	100

**Notes to the Financial Statements
For the Period Ended 31 July 2017**

5. Creditors: Amounts falling due within one year

	2017
	£
Amounts owed to group undertakings	100
	=====

6. Share capital

	2017
	£
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	100
	=====

On incorporation the company issued 100 Ordinary shares of £1 each at par.

7. Controlling party

There is no one ultimate controlling party.