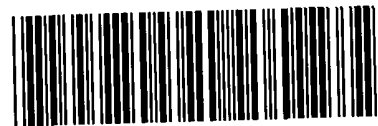


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**GATETRADE LIMITED**  
**FINANCIAL ACCOUNTS FOR THE**  
**YEAR ENDED 31 DECEMBER 2017**

TUESDAY



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**GATETRADE LIMITED**  
**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**CONTENTS**

1. Report of the Directors
2. Report of the Accountants
3. Profit and Loss Account
4. Balance Sheet
6. Notes to the Accounts

**The following page does not form part of the Statutory Accounts Appendix.**

Detailed Profit and Loss Account

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<b>DIRECTORS:</b>	P A Wilton Mrs A B Wilton
<b>SECRETARY:</b>	MRS A B WILTON
<b>REGISTERED OFFICE:</b>	27 Beaumont Avenue St Albans Hertfordshire AL1 4TL
<b>REGISTERED NUMBER:</b>	02962196
<b>ACCOUNTANTS:</b>	Conroy & Company 27 Beaumont Avenue St Albans Hertfordshire AL1 4TL

**GATETRADE LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their annual report with the accounts of the company for the Year ended 31 December 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the Year under review was that of developers and investors.

**REVIEW OF BUSINESS**

A summary of the results for the year is given on page 3 of the accounts. The directors consider the state of affairs to be satisfactory.

**DIVIDENDS**

The directors propose a dividend of £ 200 per A Share and £ 1,000 per B Share..

**DIRECTORS**

The directors in office in the Year and their beneficial interests in the company's issued ordinary A share capital were as follows:

	Ordinary shares of £1 each	
	<u>2017</u>	<u>2016</u>
P A Wilton	500	500
A B Wilton	500	500

**SMALL COMPANY EXEMPTIONS**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

**Signed on behalf of the  
Board of Directors**

  
 \_\_\_\_\_  
**Mr Paul Wilton**  
**DIRECTOR**

**23 APRIL 2018**

**CONROY AND COMPANY**  
**Chartered Accountants**  
**27 Beaumont Avenue**  
**St. Albans Hertfordshire**  
**AL1 4TL**

**Telephone: 01727 858 589**  
**E.Mail: arnold@conroyandcompany.co.uk**

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTORS**  
**OF GATETRADE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31 December 2017, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**CONROY & COMPANY**

**23 APRIL 2018**

**GATETRADE LIMITED** **3.**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

<b><u>NOTES</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>OPERATING PROFIT</u></b>	768,903	880,123
Interest Payable 3	<u>506,027</u>	<u>529,230</u>
<b><u>LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>	262,876	350,893
Tax on Ordinary Activities 5	<u>229,504</u>	<u>343,634</u>
<b><u>LOSS/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>	33,372	7,259
Dividends	300,000	184,000
<b><u>RETAINED LOSS/PROFIT FOR THE YEAR</u></b>	(266,628)	(176,741)
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>		
Retained Profit Brought Forward	664,942	841,683
Retained Loss/Profit for the Year	(266,628)	(176,741)
<b><u>RETAINED PROFIT CARRIED FORWARD</u></b>	<b><u>398,314</u></b>	<b><u>664,942</u></b>

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form part of these accounts.

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	<b><u>NOTES</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	7	40,515,453	40,567,959
<b><u>CURRENT ASSETS</u></b>			
Debtors		<u>2,614,634</u>	<u>2,213,905</u>
<b><u>CREDITORS:</u></b>			
Amounts Falling Due Within One Year	8	<u>(600,673)</u>	<u>(555,822)</u>
<b><u>NET CURRENT LIABILITIES</u></b>			
		<u>2,013,961</u>	1,658,083
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			
		42,529,414	42,226,042
<b><u>CREDITORS: Amounts Falling Due After More Than One Year</u></b>			
	9	<u>(12,130,000)</u>	<u>(11,560,000)</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			
		<u>30,399,414</u>	<u>30,666,042</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	10	1,100	1,100
Profit and Loss Account 11		398,314	664,942
Capital Reserve Property Revaluation		<u>30,000,000</u>	30,000,000
		<u>30,399,414</u>	30,666,042

**GATETRADE LIMITED**  
**BALANCE SHEET**  
(continued)  
**AS AT 31 DECEMBER 2017**


The directors consider that for the Year ended 31 December 2017 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006 .

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies regime.

**Signed on behalf of the  
Board of Directors**

  
\_\_\_\_\_  
**P A Wilton**  
**Director**

**Approved by the Board:      23 APRIL 2018**

The notes on pages 6 to 9 form part of these accounts

**GATETRADE LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net rental income.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	Not depreciated
Fixtures & Fittings	Over expected life of Asset.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow statement for the year.

**2. TURNOVER**

The Turnover and profit (2016– Profit) before taxation for the Year is attributable to the principal activity of the Company which is property developers and investors.

**3. INTEREST PAYABLE**

	<b>2017</b>	<b>2016</b>
Bank Interest and Loan Interest Payable	506,027	529,230



**GATETRADE LIMITED** **7.**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. DIRECTORS' REMUNERATION**

	2017	2016
Directors' Emoluments	<u>NIL</u>	<u>NIL</u>

**5. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	2016	2015
Corporation Tax	81,000	87,000

Corporation Tax has been charged at 19% (2016 20%).

**6. DIVIDENDS**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Dividends	300,000	184,000

**7. TANGIBLE FIXED ASSETS**

	<b><u>FIXTURES &amp; FITTINGS</u></b>	<b><u>Property</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>COST OR VALUATION</u></b>			
At 1 January 2017	729,375	40,437,959	41,167,334
Addition in year Motor Van	12,494		12,494
At 31 December 2017	<u>741,869</u>	<u>40,437,959</u>	<u>41,179,828</u>
<b><u>DEPRECIATION</u></b>			
As at 1 January 2017	599,375	NIL	599,375
Charge for 31 December 2017	<u>65,000</u>	<u>NIL</u>	<u>65,000</u>
	<u>664,375</u>	<u>NIL</u>	<u>664,379</u>
<b><u>NET BOOK VALUE</u></b>			
At 31 December 2017	77,494	40,437,959	40,515,453

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

8. **CREDITORS:**

**Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxation	63,000	\81,000
Creditors	390,881	328,030
Deferred Income	<u>146,792</u>	<u>146,792</u>
	<u>600,673</u>	<u>555,822</u>

The bank loan and overdraft are secured by a fixed and floating charge over the other assets and related undertakings of the Company. The Company has made a Loan to Miss Emma Wilton of £540,000.

9. **CREDITORS:**

**Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Loans	12,130,000	11,560,000

10. **SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Authorised, A Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Authorised B Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid	<u>1,100</u>	<u>1,100</u>

100

100

# III

Figure 1

1

**Figure 1**

City 28

The figure consists of five vertically stacked micrographs labeled (A) through (E).  
 (A) shows a single cell with a prominent nucleus.  
 (B) shows two cells, each with a visible nucleus.  
 (C) shows four cells arranged in a square pattern.  
 (D) shows eight cells arranged in a larger square pattern.  
 (E) shows a more complex arrangement of cells, possibly representing a later stage of development.

1957

A schematic diagram of a 1D lattice chain. It shows a horizontal line with several dots representing lattice sites. The sites are connected by horizontal lines, indicating nearest-neighbor interactions. Some sites are labeled with '1' and '2'.

GATETRADE LIMITED

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

11. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2017 £	2016 £
Loss/Profit for the financial year	(266,628)	(176,741)
Prior Year Adjustment	NIL	NIL
Opening Shareholders' funds	664,942	841,683
Closing Shareholders' funds	398,314	664,942

12. **PROPERTY**

In the opinion of the directors the Current value of the Company's Property is enhanced by a further £ 5,000,000 which is shown as a Capital Reserve on the Balance Sheet

13 **DEBTORS**

	2017
Cash at Bank	495,446
Directors Current Account	1,529,201
Sundry Debtors	49,987
Loan Miss E Hicks	<u>540,000</u>
	<u>2,614,634</u>