

Unaudited Financial Statements for the Year Ended 31 August 2017

for

A & D Chinatown Limited

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for the Year Ended 31 August 2017

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**DIRECTOR:** K C Yeung

**REGISTERED OFFICE:** 21-22 Gerrard Street  
London  
London  
W1D 6JH

**REGISTERED NUMBER:** 06350263

Balance Sheet  
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		2		2
Tangible assets	6		<u>329,062</u>		<u>336,992</u>
			329,064		336,994
<b>CURRENT ASSETS</b>					
Debtors	7	55,513		46,769	
Cash at bank		<u>90,692</u>		<u>83,804</u>	
		146,205		130,573	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>119,403</u>		<u>96,011</u>	
<b>NET CURRENT ASSETS</b>			<u>26,802</u>		<u>34,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			355,866		371,556
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(115,930)		(115,930)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(8,798)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>231,138</u>		<u>255,626</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		2		2
Retained earnings	12		<u>231,136</u>		<u>255,624</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>231,138</u>		<u>255,626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

K C Yeung - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

A & D Chinatown Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 September 2016  
and 31 August 2017

**NET BOOK VALUE**

At 31 August 2017  
At 31 August 2016

Goodwill  
£

2

2

2

6. **TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2016  
and 31 August 2017

**DEPRECIATION**

At 1 September 2016  
Charge for year

At 31 August 2017

**NET BOOK VALUE**

At 31 August 2017  
At 31 August 2016

Land and buildings £	Plant and machinery etc £	Totals £
<u>284,125</u>	<u>140,833</u>	<u>424,958</u>
-	87,966	87,966
-	<u>7,930</u>	<u>7,930</u>
-	<u>95,896</u>	<u>95,896</u>
<u>284,125</u>	<u>44,937</u>	<u>329,062</u>
<u>284,125</u>	<u>52,867</u>	<u>336,992</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors  
VAT  
Prepayments

31.8.17	31.8.16
£	£
-	46,769
1,346	-
<u>54,167</u>	-
<u>55,513</u>	<u>46,769</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade creditors	32,501	93,786
Tax	9,067	-
VAT	-	1,475
Other creditors	50,347	-
Directors' current accounts	26,538	-
Accrued expenses	950	750
	<u>119,403</u>	<u>96,011</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17	31.8.16
	£	£
Other creditors	<u>115,930</u>	<u>115,930</u>

10. **PROVISIONS FOR LIABILITIES**

	31.8.17	31.8.16
	£	£
Deferred tax	<u>8,798</u>	-
		Deferred tax
		£
Provided during year		<u>8,798</u>
Balance at 31 August 2017		<u>8,798</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

12. **RESERVES**

	Retained earnings
	£
At 1 September 2016	255,624
Profit for the year	20,512
Dividends	(45,000)
At 31 August 2017	<u>231,136</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £45,000 were paid to the director .



**14. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K C Yeung.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.