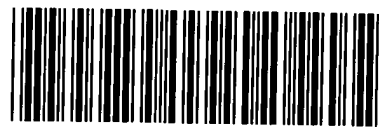


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

PRESTIGE DENTAL PRODUCTS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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PRESTIGE DENTAL PRODUCTS LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

<b>DIRECTORS:</b>	Ms L V Gabbitas P Martin
<b>SECRETARY:</b>	Ms L V Gabbitas
<b>REGISTERED OFFICE:</b>	7 Oxford Place Bradford West Yorkshire BD3 0EF
<b>REGISTERED NUMBER:</b>	02391338 (England and Wales)
<b>ACCOUNTANTS:</b>	Chadwicks Accountants Limited 16A Menston Old Lane Burley in Wharfedale West Yorkshire LS29 7QQ
<b>BANKERS:</b>	Yorkshire Bank Plc 14 Broadway Bradford West Yorkshire BD1 1EZ
<b>SOLICITORS:</b>	Gordons Riverside West Whitehall Road Leeds LS1 4AW

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	30.9.17 £	30.9.16 £
<b>FIXED ASSETS</b>			
Intangible assets	3	1	1
Tangible assets	4	251,745	250,590
		<u>251,746</u>	<u>250,591</u>
<b>CURRENT ASSETS</b>			
Stocks		176,963	203,748
Debtors	5	236,425	258,090
Cash at bank and in hand		39,190	18,708
		<u>452,578</u>	<u>480,546</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(443,803)	(472,623)
<b>NET CURRENT ASSETS</b>		<u>8,775</u>	<u>7,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		260,521	258,514
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(258,527)	(249,157)
<b>NET ASSETS</b>		<u>1,994</u>	<u>9,357</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6	6
Retained earnings		1,988	9,351
<b>SHAREHOLDERS' FUNDS</b>		<u>1,994</u>	<u>9,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L V Gabbitas', with a stylized flourish at the end.

Ms L V Gabbitas - Director

A handwritten signature in black ink, appearing to be a stylized 'PM' with a large checkmark-like stroke at the bottom.

P Martin - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Prestige Dental Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2016 and 30 September 2017	150,000
<b>AMORTISATION</b>	
At 1 October 2016 and 30 September 2017	149,999
<b>NET BOOK VALUE</b>	
At 30 September 2017	1
At 30 September 2016	1

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2016	215,000	19,730	41,185	45,179	321,094
Additions	-	-	14,000	2,045	16,045
At 30 September 2017	215,000	19,730	55,185	47,224	337,139
<b>DEPRECIATION</b>					
At 1 October 2016	2,250	17,451	8,565	42,238	70,504
Charge for year	3,000	1,016	8,740	2,134	14,890
At 30 September 2017	5,250	18,467	17,305	44,372	85,394
<b>NET BOOK VALUE</b>					
At 30 September 2017	209,750	1,263	37,880	2,852	251,745
At 30 September 2016	212,750	2,279	32,620	2,941	250,590

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2016	35,690
Additions	14,000
	<hr/>
At 30 September 2017	49,690
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<b>DEPRECIATION</b>	
At 1 October 2016	3,844
Charge for year	8,546
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At 30 September 2017	12,390
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<b>NET BOOK VALUE</b>	
At 30 September 2017	37,300
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At 30 September 2016	31,846
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	115,143	153,174
Other debtors	121,282	104,916
	<hr/>	<hr/>
	236,425	258,090
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	115,845	127,599
Hire purchase contracts	10,059	7,660
Trade creditors	212,732	266,911
Taxation and social security	76,158	47,563
Other creditors	29,009	22,890
	<hr/>	<hr/>
	443,803	472,623
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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17 £	30.9.16 £
Bank loans	149,106	168,535
Hire purchase contracts	22,784	19,216
Other creditors	86,637	61,406
	<hr/>	<hr/>
	258,527	249,157
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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Bank overdrafts	97,271	110,472
Bank loans	167,680	185,662
	<u>264,951</u>	<u>296,134</u>

The debts are secured by a fixed charge against the UK trade debts of the company and the freehold property..

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £88,070 were paid to the directors.

The directors own 100% of the issued shares equally.

At the year end the company owes the directors £86,637.