
LIFT LEARN GROW LTD

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2018

THURSDAY



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27/09/2018 #139
COMPANIES HOUSE

LIFT LEARN GROW LTD
REGISTERED NUMBER: 10228928

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Cash at bank and in hand		328	85
		<u>328</u>	<u>85</u>
Creditors: amounts falling due within one year	4	(3,869)	(199)
		<u>(3,869)</u>	<u>(199)</u>
NET CURRENT LIABILITIES		(3,541)	(114)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,541)	(114)
		<u>(3,541)</u>	<u>(114)</u>
NET LIABILITIES		(3,541)	(114)
		<u>(3,541)</u>	<u>(114)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(3,542)	(115)
		<u>(3,541)</u>	<u>(114)</u>
		<u>(3,541)</u>	<u>(114)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Theo Brenner-Roach

T D Brenner-Roach
Director

Date: 21.09.2018

The notes on pages 2 to 3 form part of these financial statements.

LIFT LEARN GROW LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. GENERAL INFORMATION

Lift Learn Grow Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is 33 Chester Road, London, E17 7HP.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The Company incurred a loss for the financial year and had net liabilities of £3,541 (2016 - £114) as at 31 December 2017. The financial statements are prepared on the going concern basis on the assumption that the Company will continue to receive financial support from its shareholders to provide sufficient funds to enable it to meet its liabilities as they fall due.

2.3 TURNOVER

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 INTEREST INCOME

Interest income is recognised in the Profit and Loss Account using the effective interest method.

2.5 TAXATION

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

LIFT LEARN GROW LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

2. ACCOUNTING POLICIES (CONTINUED)

2.7 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	449	199
Accruals and deferred income	3,420	-
	3,869	199

5. SHARE CAPITAL

	2018	2017
	£	£
Allotted, called up and fully paid		
1 (2017 -1) Ordinary share of £1.00	1	1