

Registered number: 08128137

PLUS PURSUITS LIMITED
formerly
ASSEND LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

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PLUS PURSUITS LIMITED
REGISTERED NUMBER: 08128137

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand	2	-	1,399
		<u>-</u>	<u>1,399</u>
Creditors: amounts falling due within one year	3	(7,071)	(8,470)
		<u>(7,071)</u>	<u>(8,470)</u>
Net current liabilities		(7,071)	(7,071)
Total assets less current liabilities		(7,071)	(7,071)
Net liabilities		(7,071)	(7,071)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(7,072)	(7,072)
		<u>(7,071)</u>	<u>(7,071)</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 July 2018.



Mrs Ruth Greenstein
Director

The notes on pages 2 to 3 form part of these financial statements.

PLUS PURSUITS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company did not trade during the year.

1.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

PLUS PURSUITS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies (continued)

1.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	-	1,399
	<u>-</u>	<u>1,399</u>

3. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	-	648
Other creditors	7,071	7,157
Accruals and deferred income	-	665
	<u>7,071</u>	<u>8,470</u>

4. General information

The company changed its name with the Registrar of Companies on 21 June 2018 from Assend Limited to Plus Pursuits Limited.

It is a private company, limited by shares, domiciled in England and Wales, registration number 08128137. The registered office is 7 Checkpoint Court, Sadler Road, Lincoln, Lincolnshire, LN6 3PW.

The company did not trade during the year.