

REGISTERED NUMBER: 08524615 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
ALEXANDRA SECURITY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ALEXANDRA SECURITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

Mr S B Dickson
Mrs J Dickson

REGISTERED OFFICE:

Unit 1 Perimeter Works
Whetsted Road
Five Oak Green
Tonbridge
Kent
TN12 6PZ

REGISTERED NUMBER:

08524615 (England and Wales)

ACCOUNTANTS:

Honey Barrett Limited
Chartered Accountants
Pharmacy Chambers
High Street
Wadhurst
East Sussex
TN5 6AP

ALEXANDRA SECURITY LIMITED (REGISTERED NUMBER: 08524615)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		266,861		308,997
Tangible assets	6		<u>331,535</u>		<u>396,706</u>
			598,396		705,703
CURRENT ASSETS					
Stocks	7	857,300		1,188,140	
Debtors	8	2,563,297		2,287,239	
Cash in hand		<u>8,039</u>		<u>598</u>	
		3,428,636		3,475,977	
CREDITORS					
Amounts falling due within one year	9	<u>1,918,714</u>		<u>1,927,803</u>	
NET CURRENT ASSETS			<u>1,509,922</u>		<u>1,548,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,108,318		2,253,877
CREDITORS					
Amounts falling due after more than one year	10		(1,051,699)		(1,201,584)
PROVISIONS FOR LIABILITIES	12		<u>(79,875)</u>		<u>(107,035)</u>
NET ASSETS			<u>976,744</u>		<u>945,258</u>
CAPITAL AND RESERVES					
Called up share capital	13		1,000		1,000
Retained earnings			<u>975,744</u>		<u>944,258</u>
SHAREHOLDERS' FUNDS			<u>976,744</u>		<u>945,258</u>

The notes form part of these financial statements

**BALANCE SHEET -
continued
31 DECEMBER 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

Mr S B Dickson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Alexandra Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. ACCOUNTING POLICIES - continued

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, like trade and other accounts receivable and payable, loans from banks and other third parties and loans to / from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently measured at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted transaction price less any impairment.

If the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of the estimated cash flows discounted at the asset's original effective rate.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet and measured as detailed above.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Finance costs are charged to the profit and loss over the term of the financial asset / liability using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2016 - 44).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>421,360</u>
AMORTISATION	
At 1 January 2017	112,363
Amortisation for year	<u>42,136</u>
At 31 December 2017	<u>154,499</u>
NET BOOK VALUE	
At 31 December 2017	<u>266,861</u>
At 31 December 2016	<u>308,997</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2017	22,923	203,700	22,970
Additions	4,193	28,407	958
Disposals	-	(26,000)	-
At 31 December 2017	<u>27,116</u>	<u>206,107</u>	<u>23,928</u>
DEPRECIATION			
At 1 January 2017	4,151	90,761	7,795
Charge for year	2,328	28,446	3,874
Eliminated on disposal	-	(9,188)	-
At 31 December 2017	<u>6,479</u>	<u>110,019</u>	<u>11,669</u>
NET BOOK VALUE			
At 31 December 2017	<u>20,637</u>	<u>96,088</u>	<u>12,259</u>
At 31 December 2016	<u>18,772</u>	<u>112,939</u>	<u>15,175</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 January 2017	301,545	103,366	654,504
Additions	42,558	11,926	88,042
Disposals	(50,334)	-	(76,334)
At 31 December 2017	<u>293,769</u>	<u>115,292</u>	<u>666,212</u>
DEPRECIATION			
At 1 January 2017	115,600	39,491	257,798
Charge for year	46,921	26,554	108,123
Eliminated on disposal	(22,056)	-	(31,244)
At 31 December 2017	<u>140,465</u>	<u>66,045</u>	<u>334,677</u>
NET BOOK VALUE			
At 31 December 2017	<u>153,304</u>	<u>49,247</u>	<u>331,535</u>
At 31 December 2016	<u>185,945</u>	<u>63,875</u>	<u>396,706</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2017	110,500	242,202	352,702
Additions	-	42,558	42,558
Disposals	-	(17,901)	(17,901)
Transfer to ownership	(67,800)	-	(67,800)
At 31 December 2017	<u>42,700</u>	<u>266,859</u>	<u>309,559</u>
DEPRECIATION			
At 1 January 2017	50,295	87,918	138,213
Charge for year	15,052	43,768	58,820
Eliminated on disposal	-	(8,671)	(8,671)
Transfer to ownership	(42,339)	-	(42,339)
At 31 December 2017	<u>23,008</u>	<u>123,015</u>	<u>146,023</u>
NET BOOK VALUE			
At 31 December 2017	<u>19,692</u>	<u>143,844</u>	<u>163,536</u>
At 31 December 2016	<u>60,205</u>	<u>154,284</u>	<u>214,489</u>

7. STOCKS

	2017 £	2016 £
Stocks	<u>857,300</u>	<u>1,188,140</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,644,635	1,387,022
Other debtors	870,533	856,982
Prepayments and accrued income	48,129	43,235
	<u>2,563,297</u>	<u>2,287,239</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	414,380	334,775
Hire purchase contracts and finance leases	57,055	75,281
Trade creditors	1,180,104	763,597
Corporation tax	27,350	121,089
PAYE and social security	47,522	42,900
VAT	66,589	265,729
Other creditors	31,433	100,942
Directors' current accounts	57,049	80,901
Accruals and deferred income	37,232	142,589
	<u>1,918,714</u>	<u>1,927,803</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans (2-5 years)	422,987	406,308
Bank loans (over 5 years)	181,783	308,316
Hire purchase contracts and finance leases	66,929	96,960
Other creditors	380,000	390,000
	<u>1,051,699</u>	<u>1,201,584</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans (over 5 years)	<u>181,783</u>	<u>308,316</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	710,485	816,201
Hire purchase contracts and finance leases	123,984	172,241
	<u>834,469</u>	<u>988,442</u>

The bank loans are secured against the assets of the company and the hire purchase/finance leases are secured against the assets acquired under such agreements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

12. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	49,875	62,035
Other provisions	<u>30,000</u>	<u>45,000</u>
	<u>79,875</u>	<u>107,035</u>
	Deferred tax	Other provisions
	£	£
Balance at 1 January 2017	62,035	45,000
Provided during year	<u>(12,160)</u>	<u>(15,000)</u>
Balance at 31 December 2017	<u>49,875</u>	<u>30,000</u>

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
95,000	Ordinary A	£0.01	950	950
5,000	Ordinary B	£0.01	<u>50</u>	<u>50</u>
			<u>1,000</u>	<u>1,000</u>

14. RELATED PARTY DISCLOSURES

Included in creditors at the year end is a balance of £387,717 (2016: £418,237) owed to two shareholders. No interest has been charged during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.