

REGISTERED NUMBER: 08908626 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Ascot Chiropractic Limited

Ascot Chiropractic Limited (Registered number: 08908626)

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ascot Chiropractic Limited

Company Information **for the Year Ended 31 March 2018**

DIRECTOR:

Dr S Garratt

REGISTERED OFFICE:

5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER:

08908626 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Ascot Chiropractic Limited (Registered number: 08908626)**Balance Sheet**
31 March 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Intangible assets	4	113,998	132,998
Tangible assets	5	<u>5,637</u>	<u>8,075</u>
		<u>119,635</u>	<u>141,073</u>
CURRENT ASSETS			
Debtors	6	2,268	2,225
Cash at bank		<u>158,453</u>	<u>109,407</u>
		160,721	111,632
CREDITORS			
Amounts falling due within one year	7	<u>(108,353)</u>	<u>(110,658)</u>
NET CURRENT ASSETS		<u>52,368</u>	<u>974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		172,003	142,047
PROVISIONS FOR LIABILITIES		<u>(1,071)</u>	<u>(1,534)</u>
NET ASSETS		<u>170,932</u>	<u>140,513</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>170,832</u>	<u>140,413</u>
SHAREHOLDERS' FUNDS		<u>170,932</u>	<u>140,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Ascot Chiropractic Limited (Registered number: 08908626)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 May 2018 and were signed by:

Dr S Garratt - Director

Ascot Chiropractic Limited (Registered number: 08908626)

Notes to the Financial Statements **for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Ascot Chiropractic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the purpose of services in the ordinary nature of the business.

Turnover is recognised at the point that chiropractic treatment is provided to a patient.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
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Tangible fixed assets are included at cost less depreciation and impairment.

Ascot Chiropractic Limited (Registered number: 08908626)

Notes to the Financial Statements - continued **for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>189,998</u>
AMORTISATION	
At 1 April 2017	57,000
Charge for year	<u>19,000</u>
At 31 March 2018	<u>76,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>113,998</u>
At 31 March 2017	<u>132,998</u>

Ascot Chiropractic Limited (Registered number: 08908626)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2017 and 31 March 2018		<u>9,752</u>
DEPRECIATION		
At 1 April 2017		1,677
Charge for year		<u>2,438</u>
At 31 March 2018		<u>4,115</u>
NET BOOK VALUE		
At 31 March 2018		<u>5,637</u>
At 31 March 2017		<u>8,075</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	<u>2,268</u>	<u>2,225</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Taxation and social security	29,126	27,331
Other creditors	<u>79,227</u>	<u>83,327</u>
	<u>108,353</u>	<u>110,658</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18 £	31.3.17 £
Within one year	10,455	10,455
Between one and five years	<u>28,751</u>	<u>39,206</u>
	<u>39,206</u>	<u>49,661</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Dr S Garratt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.