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**MAPE PROJECT HOLDING COMPANY (UK) LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**MAPE PROJECT HOLDING COMPANY (UK) LIMITED**

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**CONTENTS**

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	Page
<b>Company information</b>	1
<b>Balance sheet</b>	2
<b>Notes to the financial statements</b>	3 - 5

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**MAPE PROJECT HOLDING COMPANY (UK) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	W K Aki-Sawyerr D E Stefanopulos
<b>Company secretary</b>	J A Williams
<b>Registered number</b>	07456998
<b>Registered office</b>	25 Moorgate London EC2R 6AY
<b>Accountants</b>	Smith & Williamson LLP Chartered Accountants 25 Moorgate London EC2R 6AY

**MAPE PROJECT HOLDING COMPANY (UK) LIMITED**  
**REGISTERED NUMBER: 07456998**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	4	7	7
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1	1
Creditors: amounts falling due within one year	6	(7)	(7)
<b>Net current liabilities</b>		(6)	(6)
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**D E Stefanopoulos**  
 Director

Date:

*29/09/2017*

The notes on pages 3 to 5 form part of these financial statements.

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## **MAPE PROJECT HOLDING COMPANY (UK) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **1. General information**

Mape Project Holding Company (UK) Limited is a private company limited by shares, incorporated in England and Wales. The address of the registered office is 25 Moorgate, London, EC2R 6AY.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

These financial statements are the first financial statements of the company prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in the context of the small entities regime. The first date at which FRS 102 was applied was 1 January 2015. The company prepared its financial statements in the previous year in accordance with the FRSSE (2015).

In accordance with FRS 102 the company has:

- provided comparable information;
- applied the same accounting policies throughout all periods presented; and
- retrospectively applied FRS 102 as required.

Information on the impact of first-time adoption of FRS 102 is given in note 8.

The financial statements have been prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.3 Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

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MAPE PROJECT HOLDING COMPANY (UK) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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3. Employees

There were no employees during the current or previous year.

4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2016	7
At 31 December 2016	<u>7</u>
<b>Net book value</b>	
At 31 December 2016	<u>7</u>
At 31 December 2015	<u>7</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding
Mape Development Project Company (SL) Limited	Sierra Leone	Ordinary	100 %

5. Debtors

	2016 £	2015 £
Unpaid share capital	<u>1</u>	<u>1</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	<u>7</u>	<u>7</u>

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**MAPE PROJECT HOLDING COMPANY (UK) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**7. Ultimate parent undertaking and controlling party**

The ultimate controlling party is the ultimate parent company, International Development Enterprise Associates (UK) Limited, a company incorporated in the UK, by virtue of its 100% shareholding of the Company.

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.