

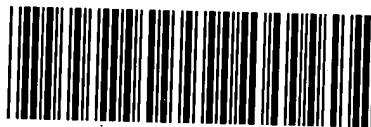
Company registration number: 07313351

JSS Medical Services Limited

Unaudited financial statements

31 March 2018

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JSS Medical Services Limited

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JSS Medical Services Limited

Directors and other information

Director	Dr Murugesh Velayudham
Secretary	Mrs Deepa Gnanasundaram
Company number	07313351
Registered office	Crossens Way Business Park Crossens Way Southport Merseyside PR9 9LY
Accountants	Forshaws Accountants Limited Crossens Way Business Park Crossens Way Southport Merseyside PR9 9LY

JSS Medical Services Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of JSS Medical Services Limited
Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JSS Medical Services Limited for the year ended 31 March 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the director of JSS Medical Services Limited, as a body, in accordance with the terms of our engagement letter dated 15 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of JSS Medical Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JSS Medical Services Limited and its director as a body for our work or for this report.

It is your duty to ensure that JSS Medical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JSS Medical Services Limited. You consider that JSS Medical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JSS Medical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Forshaws Accountants Limited
Chartered Accountants**

**Crossens Way Business Park
Crossens Way
Southport
Merseyside
PR9 9LY**

11 December 2018

JSS Medical Services Limited

**Statement of financial position
31 March 2018**

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	516,507		516,507	
Investments	6	16,376		15,722	
			532,883		532,229
Current assets					
Debtors	7	118,464		85,804	
Cash at bank and in hand		4,440		7,975	
		122,904		93,779	
Creditors: amounts falling due within one year	8	(46,945)		(46,274)	
Net current assets			75,959		47,505
Total assets less current liabilities			608,842		579,734
Creditors: amounts falling due after more than one year	9		(354,908)		(373,310)
Net assets			253,934		206,424
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			253,933		206,423
Shareholder funds			253,934		206,424

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these financial statements.

JSS Medical Services Limited

Statement of financial position (continued)
31 March 2018

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 11 December 2018, and are signed on behalf of the board by:



Dr Murugesh Velayudham
Director

Company registration number: 07313351

The notes on pages 6 to 10 form part of these financial statements.

JSS Medical Services Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

The principal activity of the company is that of property investment.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year and derives from the provision of services falling within the company's ordinary activities.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

JSS Medical Services Limited

Notes to the financial statements (continued) Year ended 31 March 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

JSS Medical Services Limited

Notes to the financial statements (continued) **Year ended 31 March 2018**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Impairment of other fixed asset investments	<u>(654)</u>	<u>13</u>

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 April 2017 and 31 March 2018	<u>516,507</u>	<u>516,507</u>
Depreciation		
At 1 April 2017 and 31 March 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2018	<u>516,507</u>	<u>516,507</u>
At 31 March 2017	<u>516,507</u>	<u>516,507</u>

JSS Medical Services Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

6. Investments

	Other investments other than loans £	Total £
Cost or valuation		
At 1 April 2017	15,722	15,722
Revaluations	654	654
At 31 March 2018	<u>16,376</u>	<u>16,376</u>
Impairment		
At 1 April 2017 and 31 March 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2018	<u>16,376</u>	<u>16,376</u>
At 31 March 2017	<u>15,722</u>	<u>15,722</u>

7. Debtors

	2018 £	2017 £
Trade debtors	116,660	84,000
Other debtors	1,804	1,804
	<u>118,464</u>	<u>85,804</u>

8. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	29,001	27,178
Corporation tax	11,218	17,083
Other creditors	6,726	2,013
	<u>46,945</u>	<u>46,274</u>

9. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdrafts	<u>354,908</u>	<u>373,310</u>

JSS Medical Services Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

10. Called up share capital
Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. Related party transactions

During the year the company received rental income of £42,000 from a partnership under the common control of the director.

At the year end the company was owed £64,000 by the same partnership for professional services carried out by Deepa Gnanasundaram.

At the year end the company was owed £50,000 by another partnership, under the common control of the director, for professional services carried out by Deepa Gnanasundaram.

At the year end the company was owed £2,660 by a company under the common control of the director.

12. Controlling party

The company is controlled by Dr M Velayudham who holds 100% of the voting capital in the company.