

Registration number: 06800135

Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2018

Phillip Corbin + Associates
Chartered Accountants
Trym Lodge
1 Henbury Road
Westbury on Trym
Bristol
BS9 3HQ



Company Information

Director	Mr Michael Martin
Company secretary	Ms R McCready
Registered office	247 Eastcliff Portishead Bristol BS20 7AQ
Accountants	Phillip Corbin + Associates Chartered Accountants Trym Lodge 1 Henbury Road Westbury on Trym Bristol BS9 3HQ

Director's Report for the Year Ended 31 January 2018

The director presents his report and the financial statements for the year ended 31 January 2018.

Director of the company

The director who held office during the year was as follows:

Mr Michael Martin

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 19 October 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'MRM', is written over a horizontal dotted line.

Mr Michael Martin
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Association of Community Amateur Sports Clubs & Community Interest Fundraisers
(ASASC/ACIF) CIC
for the Year Ended 31 January 2018**

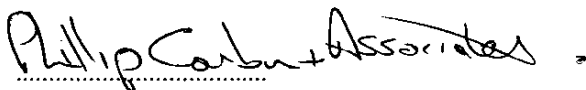
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC for the year ended 31 January 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC and state those matters that we have agreed to state to the Board of Directors of Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC. You consider that Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Association of Community Amateur Sports Clubs & Community Interest Fundraisers (ASASC/ACIF) CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Phillip Corbin + Associates
Chartered Accountants
Trym Lodge
1 Henbury Road
Westbury on Trym
Bristol
BS9 3HQ
19 October 2018

Income and Expenditure Account for the Year Ended 31 January 2018

	Note	2018 £	2017 £
Turnover		28,346	28,320
Cost of sales		<u>(190)</u>	<u>(665)</u>
Gross surplus		28,156	27,655
Administrative expenses		<u>(23,198)</u>	<u>(17,420)</u>
Operating surplus		<u>4,958</u>	<u>10,235</u>
Surplus before tax	4	<u>4,958</u>	<u>10,235</u>
Surplus for the financial year		<u><u>4,958</u></u>	<u><u>10,235</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

(Registration number: 06800135)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	5	20,365	18,365
Tangible assets	6	<u>2,620</u>	<u>-</u>
		<u>22,985</u>	<u>18,365</u>
Current assets			
Debtors	7	3,516	3,516
Cash at bank and in hand		<u>7,875</u>	<u>7,177</u>
		11,391	10,693
Creditors: Amounts falling due within one year	8	<u>(690)</u>	<u>(330)</u>
Net current assets		<u>10,701</u>	<u>10,363</u>
Net assets		<u>33,686</u>	<u>28,728</u>
Capital and reserves			
Other reserves		28,728	18,493
Profit and loss account		<u>4,958</u>	<u>10,235</u>
Total equity		<u>33,686</u>	<u>28,728</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

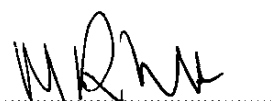
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 October 2018



Mr Michael Martin
Director

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The address of its registered office is:
247 Eastcliff
Portishead
Bristol
BS20 7AQ

These financial statements were authorised for issue by the director on 19 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
	20%

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
	15%

Notes to the Financial Statements for the Year Ended 31 January 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2018 £	2017 £
Depreciation expense	605	-
Amortisation expense	<u>3,593</u>	<u>-</u>

Notes to the Financial Statements for the Year Ended 31 January 2018

5 Intangible assets

	Internally generated software development costs £	Total £
Cost or valuation		
At 1 February 2017	18,365	18,365
Additions internally developed	<u>5,593</u>	<u>5,593</u>
At 31 January 2018	<u>23,958</u>	<u>23,958</u>
Amortisation		
Amortisation charge	<u>3,593</u>	<u>3,593</u>
At 31 January 2018	<u>3,593</u>	<u>3,593</u>
Carrying amount		
At 31 January 2018	<u>20,365</u>	<u>20,365</u>
At 31 January 2017	<u>18,365</u>	<u>18,365</u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

Prior Year Adjustment

The company has a website which has been developed over recent years, but written off . It has been decided to treat 65% of the costs of AV Digital Ltd over recent years as capital.

The Effect at 1/February 2016 values the website at £12093
Work carried out during the year to 31 January 2017 £ 6272

Total at 31 January 2017 £18365

Notes to the Financial Statements for the Year Ended 31 January 2018

6 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	3,225	3,225
At 31 January 2018	3,225	3,225
Depreciation		
Charge for the year	605	605
At 31 January 2018	605	605
Carrying amount		
At 31 January 2018	2,620	2,620

7 Debtors

	2018 £	2017 £
Trade debtors	3,516	3,516
	3,516	3,516

8 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	690	330

9 Share capital

10 Related party transactions

Summary of transactions with key management

Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	14,885	-

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Association of Community Amateur Sports Clubs &
Community Interest Fundraisers (ACASC / ACIF) CIC

Company Number

6800135

Year Ending

31/01/2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The company is entitled to exemption from Audit under section 477 of the Companies Act 2006 and members have not required the company to obtain audit in accordance with Section 476 of the Companies Act 2006. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. These are signed by Director Michael Martin.

Director Michael Martin has been engaged in the training of Community Sports Clubs that are either (a) Currently registered with HMRC as a Community Amateur Sports Club (b) Attempting to become registered as a Community Amateur Sports Club.

The Association works independently with all types of sports clubs and administrative organisations in sport. Its purpose is to foster better understanding of the role and impact of Community Sports Clubs throughout the UK.

The Association's work in 2016/17 has continued steadily following recent changes in the UK rules that affect the way Community Sports Clubs are governed and run. Club volunteer officials are struggling to interpret the new rules, which force clubs to become fully compliant by April 2016. Here is a standard summary of what ACASC provides:

- (1) Access to a free telephone help line for clubs (office & out of hours service)
- (2) Access to specialist compliance advisers
- (3) Access to a specialist qualified accountant & tax adviser
- (4) On site training and development
- (5) Online library (portal) of information, guidance & monthly updates
- (6) Free attendance at club training seminars

In 2018 there has been an increase in the number of enquiries from individual persons about the interpretation of CASC Regulations that affect them personally. This is largely due to the knowledge of 2015 legislation changes filtering down to non-committee members of clubs. Many are concerned about the lack of awareness of the club on sensitive membership matters that are now covered by regulation.

ACASC is now also used as an independent assessor for member clubs who wish to appear impartial when dealing with applications for some Club Memberships. The official Guidelines now stipulate that all CASC Registered Clubs must make provision for persons on Low to Modest income. Many clubs find the new Regulations too complex and potentially divisive to deal with 'in-house'.

Our web site can be viewed at <http://www.acasc.org.uk>

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

NONE

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Please see accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NONE

(Please continues on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

MRM

Date

26/10/2018
26/10/2018

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Michael Martin (Director)

admin@acasc.org.uk

Tel **0800 084 2312**

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG