

Company registration number: 6816499

M H Addiction Pathways Limited
Trading as M H Addiction Pathways Limited

Unaudited financial statements

30 June 2017

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M H Addiction Pathways Limited

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M H Addiction Pathways Limited

Directors and other information

Director	Ms Mary Hadland
Company number	6816499
Registered office	63 Bowmans Way Dunstable Bedfordshire LU6 3LF
Business address	26 North Western Avenue Watford Hertfordshire England WD25 0AG

M H Addiction Pathways Limited

**Director's report
Year ended 30 June 2017**

The director presents her report and the unaudited financial statements of the company for the year ended 30 June 2017.

Director

The director who served the company during the year was as follows:

Ms Mary Hadland

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 October 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M Hadland', written in a cursive style.

Ms Mary Hadland
Director

M H Addiction Pathways Limited

**Statement of comprehensive income
Year ended 30 June 2017**

	Note	2017 £	2016 £
Turnover		-	-
Administrative expenses		(1,119)	(1,586)
Operating loss		(1,119)	(1,586)
Other interest receivable and similar income		35	26
Loss before taxation		(1,084)	(1,560)
Tax on loss		-	380
Loss for the financial year and total comprehensive income		(1,084)	(1,180)

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

M H Addiction Pathways Limited

**Statement of financial position
30 June 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	4	476		1,061	
Cash at bank and in hand		23,926		80,442	
		<u>24,402</u>		<u>81,503</u>	
Creditors: amounts falling due within one year	5	<u>(12,412)</u>		<u>(59,429)</u>	
Net current assets			<u>11,990</u>		<u>22,074</u>
Total assets less current liabilities			<u>11,990</u>		<u>22,074</u>
Net assets			<u><u>11,990</u></u>		<u><u>22,074</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>11,890</u>		<u>21,974</u>
Shareholder funds			<u><u>11,990</u></u>		<u><u>22,074</u></u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 21 October 2017, and are signed on behalf of the board by:



Ms Mary Hadland
Director

Company registration number: 6816499

The notes on pages 6 to 8 form part of these financial statements.

M H Addiction Pathways Limited

**Statement of changes in equity
Year ended 30 June 2017**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 July 2015	100	65,154	65,254
Loss for the year		(1,180)	(1,180)
Total comprehensive income for the year	-	(1,180)	(1,180)
Dividends paid and payable		(42,000)	(42,000)
Total investments by and distributions to owners	-	(42,000)	(42,000)
At 30 June 2016 and 1 July 2016	100	21,974	22,074
Loss for the year		(1,084)	(1,084)
Total comprehensive income for the year	-	(1,084)	(1,084)
Dividends paid and payable		(9,000)	(9,000)
Total investments by and distributions to owners	-	(9,000)	(9,000)
At 30 June 2017	100	11,890	11,990

M H Addiction Pathways Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 63 Bowmans Way, Dunstable, Bedfordshire, LU6 3LF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

M H Addiction Pathways Limited

Notes to the financial statements (continued) Year ended 30 June 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2017	2016
	£	£
Other debtors	476	1,061

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Social security and other taxes	190	190
Other creditors	12,222	59,239
	12,412	59,429

M H Addiction Pathways Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought/(credits) to the forward	Advances (credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Ms Mary Hadland	<u>(58,619)</u>	<u>(9,825)</u>	<u>56,222</u>	<u>(12,222)</u>
	2016			
	Balance brought/(credits) to the forward	Advances (credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Ms Mary Hadland	<u>(16,698)</u>	<u>(41,921)</u>	<u>-</u>	<u>(58,619)</u>

7. Controlling party

The company is under the control of Mary Hadland who owns 100% of the issued ordinary share capital of the company.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

M H Addiction Pathways Limited

The following pages do not form part of the statutory accounts.

M H Addiction Pathways Limited

**Detailed income statement
Year ended 30 June 2017**

	2017 £	2016 £
Overheads		
Administrative expenses	(1,119)	(1,586)
	<u>(1,119)</u>	<u>(1,586)</u>
 Operating loss	 (1,119)	 (1,586)
Other interest receivable and similar income	35	26
	<u>35</u>	<u>26</u>
Loss before taxation	<u><u>(1,084)</u></u>	<u><u>(1,560)</u></u>

M H Addiction Pathways Limited

Detailed income statement (continued)
Year ended 30 June 2017

	2017	2016
	£	£
Overheads		
Administrative expenses		
Use of premises	(520)	(260)
Telephone	-	(197)
Accountancy fees	(490)	(650)
Bank charges	(108)	(86)
General expenses	(1)	1
Gain/loss on disposal of tangible assets	-	(394)
	<u>(1,119)</u>	<u>(1,586)</u>