

Registration number: 08620767

Bramble People Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2018



Carbon Accountancy Limited
Chartered Accountants
80-83 Long Lane
London
EC1A 9ET

Bramble People Limited

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Bramble People Limited

Company Information

Directors	Richard Archer Ian Budden David East
Registered office	9e Albert Embankment London SE1 7SP
Solicitors	Gannons Law LLP 20-21 Jockeys Fields London WC1R 4BW
Bankers	Barclays Bank plc 27th Floor 1 Churchill Place London E14 5HP
Accountants	Carbon Accountancy Limited Chartered Accountants 80-83 Long Lane London EC1A 9ET

Bramble People Limited
(Registration number: 08620767)
Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,985	2,256
Current assets			
Debtors	4	130,718	82,838
Cash at bank and in hand		<u>15,428</u>	<u>38,281</u>
		146,146	121,119
Creditors: Amounts falling due within one year	5	<u>(108,385)</u>	<u>(85,098)</u>
Net current assets		<u>37,761</u>	<u>36,021</u>
Net assets		<u>39,746</u>	<u>38,277</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>39,646</u>	<u>38,177</u>
Total equity		<u>39,746</u>	<u>38,277</u>

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

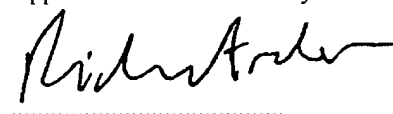
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 December 2018 and signed on its behalf by:



Richard Archer
Director

Bramble People Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

9e Albert Embankment

London

SE1 7SP

These financial statements were authorised for issue by the Board on 19 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bramble People Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	6.67% straight line
Computer equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Bramble People Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

3 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 August 2017	3,183	3,183
Additions	700	700
At 31 July 2018	<u>3,883</u>	<u>3,883</u>
Depreciation		
At 1 August 2017	927	927
Charge for the year	971	971
At 31 July 2018	<u>1,898</u>	<u>1,898</u>
Carrying amount		
At 31 July 2018	<u>1,985</u>	<u>1,985</u>
At 31 July 2017	<u>2,256</u>	<u>2,256</u>

4 Debtors

	2018 £	2017 £
Trade debtors	23,820	10,500
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7 81,065	66,066
Other debtors	25,833	6,272
	<u>130,718</u>	<u>82,838</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	20,281	8,538
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7 66,570	64,494
Taxation and social security	5,783	1,613
Accruals and deferred income	13,643	3,900
Other creditors	2,108	6,553
	<u>108,385</u>	<u>85,098</u>

Bramble People Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
A Ordinary of £1 each	80	80	80	80
B Ordinary of £1 each	20	20	20	20
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018	2017
	£	£
Remuneration	<u>70,000</u>	<u>50,000</u>
Dividends paid to directors		

	2018	2017
	£	£
David East		
Dividends paid	<u>-</u>	<u>-</u>

Exemption is claimed from the disclosure of transactions between the company and its fellow subsidiaries Bramble Hub Limited, Bramble Accelerator Limited and parent undertaking Bramble Effect Limited as the results of all entities within the group are consolidated in the financial statements of Bramble Effect Limited and made publicly available.

8 Parent and ultimate parent undertaking

The company's immediate parent is Bramble Effect Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is Bramble Effect Limited. These financial statements are available upon request from Companies House, Crown Way, Cardiff CF14 3UZ