

Ovingdean Property Limited

Report and Unaudited Financial Statement

Year Ended

31 December 2017

Company Number 06657866

MONDAY



L7H2VUU1

LD3

22/10/2018

#12

COMPANIES HOUSE

Ovingdean Property Limited

Report and financial statement for the year ended 31 December 2017

Contents

Page:

1	Report of the directors
3	Statement of Comprehensive income
4	Statement of financial position

Directors

R Saillart
S G McClure

Registered office

Dockmasters House, 1 Hertsmere Road, London E14 8JJ

Company number

06657866

Ovingdean Property Limited

Report of the directors for the year ended 31 March 2017

The directors present their report together with the financial statement for the year ended 31 December 2017.

Results

The statement of comprehensive income is set out on page 3 and shows a loss for the year.

During the year, the company made charitable donations of £Nil (2016 - £558,850)

Principal activities and review of the business

The principal activity of the company is property investment.

On the 1st July 2016, the company sold its investment property, the company has ceased to trade and will be wound up within the next twelve months.

Directors

The directors of the company during the year were:

S G McClure

R Saillart

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 1 to the financial statements, the directors do not believe the going concern basis to be appropriate and, in consequence, these financial statements have not been prepared on that basis.

Ovingdean Property Limited

Report of the directors for the year ended 31 March 2017

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board
S G McClure



Director

Date 18th October 2018

Ovingdean Property Limited

Statement of comprehensive income for the year ended 31 December 2017

	Note	2017 £	2016 £
Turnover		-	491,954
Administrative expenses		(31,915)	(10,085)
Exceptional item - charitable donations		-	(552,850)
Gain from changes in fair value of investment property		-	-
Sale of Asset		-	(165,492)
Profit on ordinary activities before taxation		<u>(31,915)</u>	<u>(236,473)</u>
Taxation on profit on ordinary activities		-	31,634
Profit on ordinary activities after taxation and total comprehensive profit for the year		<u>(31,915)</u>	<u>(204,839)</u>

Ovingdean Property Limited

Balance sheet at 31 December 2017

<i>Company number 06657866</i>	Note	2017 £	2016 £	2017 £	2016 £
Fixed assets					
Tangible assets	6		-		-
Current assets					
Debtors	7	-		40,879	
Cash at bank and in hand		1		9	
		<u>1</u>		<u>40,888</u>	
Creditors: amounts falling due within one year	8	-		(8,971)	
		<u>-</u>		<u>(8,971)</u>	
Net current liabilities			1		31,917
			<u>1</u>		<u>31,917</u>
Net assets			<u>1</u>		<u>31,917</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			-		31,916
			<u>1</u>		<u>31,916</u>
Shareholders' funds			<u>1</u>		<u>31,916</u>

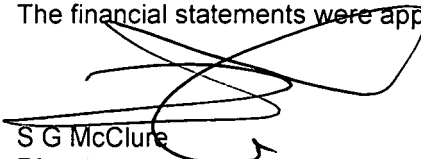
For the year ending 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18th October 2018


S G McClure
Director