

SSD CONTRACTORS LIMITED

COMPANY NUMBER: 10999846

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2018

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RAY SHEKSONS & Co.
ACCOUNTANTS & AUDITORS
153 DEPTFORD HIGH STREET
LONDON SE8 3NU
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SSD CONTRACTORS LIMITED.

COMPANY REGISTERED NUMBER

10999846

DIRECTORS:

MR. SURJIT SINGH DHANJAL (Managing)

COMPANY SECRETARY:

MR. SURJIT SINGH DHANJAL

REGISTERED OFFICE:

1ST FLOOR
GIBSON HOUSE
800 HIGH ROAD
TOTTENHAM
LONDON
N17 0DH.

BANKER:

BARCLAYS BANK PLC
341 LAKESIDE SHOPPING CENTRE
WEST THURROCK
ESSEX
RM20 2ZH
SORT CODE 20-72-89

ACCOUNTANTS:

RAY SHEKSONS & CO. (ACCOUNTANTS AND AUDITORS)
153 DEPTFORD HIGH STREET
LONDON SE8 3NU

SSD CONTRACTORS LIMITED.

REPORT OF THE DIRECTORS

The Directors present their reports and financial statements of the company for the year ended 31st October 2018.

PRINCIPAL ACTIVITY

The principal activity of the company shall continue to be that of Mechanical Engineering Contractors.

DIRECTORS

The Directors of the company and their interests in the issued share capital of the Company during the year were as follows:

	<u>Number of shares at 31.10.18</u>	<u>Director Loans to the Company</u>
		£
Mr. Surjit Singh Dhanjal	<u>100</u>	<u>15426</u>

DIVIDENDS

No dividends declared or paid during the year.

SMALL COMPANY EXEMPTIONS

The Directors have taken advantage of the exemptions conferred by section 477 (2) of the companies Act 2006.

SIGNED ON BEHALF OF THE DIRECTORS 

NAME SURJITS DHANJAL DATE 13/2/19

SSD CONTRACTORS LIMITED

**REPORT OF THE ACCOUNTANT
TO THE SHAREHOLDERS OF THE COMPANY**

We have examined, without carrying out an audit, the books, records and documents supplied to us by the Directors, on the basis of which the financial statements for the year ended 31st October 2018 set out on pages 3 to 8, were prepared.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

As described on page 5, the company Directors are responsible of the book keepings and accounting records, and they believe that the company is exempt from an audit. It is our responsibility to examine the books of accounting and prepare the financial statements based on our examinations, and to report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officer of the company as we considered necessary for the purposes of this report.

The Examination was not an Audit conducted in accordance with Auditing Standards.

Accordingly, we do not express an audit on the financial statements. Therefore, our examination does not provide any assurance that the accounting records and the financial statements are free from material mis-statements.

OPINION

In our opinion:

- a) The financial statements are in agreement with those accounting records kept by company under section 386 of the companies Act 2006.
- b) Having regard only to, and on the basis of, the informations contained in those accounting records:
 - (i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Companies act 2006; and
 - (ii) The Company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 477 (2) of the companies Act 2006, and did not, at any time within that year, fall within any of the categories of Companies not entitled to the exemption specified in section 477 (2) of the companies Act 2006.

153 Deptford High Street
London SE8 3NU.

13th February 2019


RAY SHEKSONS & CO.

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SSD CONTRACTORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2018

	<u>NOTES</u>	£	£
<u>TURNOVER</u>	2		37549
Operating Costs		9095	
Administration Costs		23895	
Finance Costs		16	
Depreciation		<u>2876</u>	
			<u>35882</u>
Operating Profit / (Loss) on ordinary activities before Taxation	2		1667
UK Taxation based on Net Profit for the Year			<u>317</u>
Profit / (Loss) after Taxation and before appropriations			1350
Gross Interests Received			<u>-</u>
			1350
<u>Less Appropriations:</u>			
Dividends Paid		-	
Dividends Proposed		<u>-</u>	
Unappropriated Profit /(Loss) for the year			<u>1350</u>
Unappropriated Profit /(Loss) brought forward			<u>-</u>
Unappropriated profit/ (Loss) carried forward			<u>1350</u>

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RAY SHEKSONS & Co.
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SSD CONTRACTORS LIMITED

BALANCE SHEET AS AT 31ST OCTOBER 2018

	<u>NOTES</u>	£	£
<u>FIXED ASSETS:</u>	4		13103
<u>CURRENT ASSETS:</u>			
Debtors and prepayments	5	-	
Cash at Bank		5440	
Cash in Hand		<u>150</u>	
		5590	
<u>Less Current Liabilities:</u>			
Trade Creditors	6	-	
Accruals		1500	
Corporation Tax Payable		<u>317</u>	
		-1817	
			<u>3773</u>
			<u>16876</u>
<u>FINANCED BY:</u>			
<u>CAPITAL AND RESERVES:</u>			
Authorised: 1000 ordinary shares @ £1 each		<u>1000</u>	
Issued and fully paid: 100 ordinary shares @ £1 each			100
Profit and Loss Account			1350
Directors' Loan Account			<u>15426</u>
			<u>16876</u>

SSD CONTRACTORS LIMITED

BALANCE SHEET AS AT 31ST OCTOBER 2018

(continued)

These financial statements have not been audited, as in the opinion of the Directors;

For the year ended 31st October 2018, the company was entitled to exemption from audit under section 477 (2) of the companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, 31st October 2018, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies Subject to small companies' regime.

Signed on behalf of the Board ;-

NAME SURJIT S DHANJAL SIGNATURE 

NAME..... SIGNATURE.....

DATE 13/2/19 DATE.....

The notes on pages 6 to 8 part of these financial statements.

SSD CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2018

1. ACCOUNTING POLICIES

a) **Basis of Accounting:**

These financial statements have been prepared under the Historical Cost Convention.

b) **Turnover:**

Turnover represents the total amount receivable for the period for goods and services supplied excluding Value Added Tax.

c) **Tangible Fixed Assets:**

Depreciation is provided using the reducing balance method for all the assets at the following annual rates in order to write-off each asset over its estimated useful life:-

Motor Vehicle	- 18%
Tools and Equipments	- 18%
Office Furnitures and Computers	- 18%

d) **Stocks:**

The opening and closing stocks have been taken at cost exclusive of Value Added Tax

e) **Deferred Taxation:**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

f) **Continue Operations:**

None of the company's activities were acquired or discontinued during the current year.

g) **Total Recognised Gains and Losses:**

The company had no recognised gains or losses other than the profits /losses for the current year.

2. TURNOVER AND OPERATING PROFIT/ (LOSS):

	<u>TURNOVER</u>		<u>Operating profit/ (Loss) on</u>	
	<u>2017</u>	<u>2018</u>	<u>ordinary activities before taxation</u>	
Attributable to the principal	£	£	<u>2017</u>	<u>2018</u>
			£	£
Activities of the company	-	<u>37549</u>	-	<u>1667</u>

Exports during the year amounted to £NIL.

SSD CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2018
(CONTINUED)

3. OPERATING PROFIT / (LOSS):

	<u>31.10.18</u>
The operating profit / (loss) on ordinary	£
Activities before taxation is	
After charging :-	
Depreciations	2876
Directors' Remunerations	-
Directors' pension	-
Auditor's Remuneration	<u>1500</u>

4. TANGIBLE FIXED ASSETS:

	<u>MOTOR VEHICLE</u>	<u>TOOLS & EQUIPMENTS</u>	<u>OFFICE FURN & COMPUTERS</u>	<u>TOTALS</u>
	£	£	£	£
COST	9000	4000	2979	15979
Additions during the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	9000	4000	2979	15979
Depreciations - B/FWD	-	-	-	-
- FOR YEAR	<u>1620</u>	<u>720</u>	<u>536</u>	<u>2876</u>
	1620	720	536	2876
NET BOOK VALUE	<u>7380</u>	<u>3280</u>	<u>2443</u>	<u>13103</u>

5. DEBTORS AND PREPAYMENTS :

The debtors consist of amount overpaid on Corporation Tax for the previous year, and this amounted to £ NIL.

6. CREDITORS

	<u>31.10.18</u>
	£
<u>Amount falling due within one year:</u>	
Corporation Tax Due	317
Rent and Rates	-
Audit and Accountancy	<u>1500</u>
	<u>1817</u>

SSD CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018

(CONTINUED)

8. CALLED UP SHARE CAPITAL: **2018**

Authorised:

1000 Ordinary Shares of £1 each **1,000**

Alloted, Issued and Full Paid

100 Ordinary Shares of £1 each **100**

9. TRANSACTIONS WITH THE DIRECTORS

DIRECTORS' LOAN ACCOUNT:

At the end of the period, the Directors' Loan accounts reflect loans made to The Company for which no repayment terms have been agreed. These amounts to £15426, and are interest-free. The detail is shown in the 'Report of Directors'.

SSD CONTRACTORS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2018

	£	£
WORK COMPLETED		37549
<u>Less Expenses:</u>		
Office Rent and Expenses	3518	
Purchase of Materials and Consumable Tools	5577	
Casual Labour	-	
Motor Tax and Insurance	2415	
Motor Repairs and Maintenance	4307	
Petrol/Diesel	4560	
Parking and Congestion Charges	435	
Hire of Motor Vehicle	-	
Travelling and Subsistence	2017	
Internet, Telephone and Mobile	2710	
Postages, Printing and Stationery	401	
Protective Clothings	2106	
Sundry Expenses	251	
Insurances	1375	
Training Costs	1462	
Bank Charges and Interests	16	
Membership and Subscriptions	-	
Skips, Cleaning and Laundry	356	
Directors' Fees	-	
Audit and Accountancy	<u>1500</u>	
		<u>33006</u>
		4543
Depreciations -Motor Vehicle	1620	
-Tools and Equipments	720	
-Office Furnitures and Computers	<u>536</u>	
		<u>2876</u>
NET PROFIT/ (LOSS) for the year		<u>1667</u>

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SSD CONTRACTORS LIMITED

CORPORATION TAX COMPUTATION:

	£
Net Profit / (Loss) per account to 31 ST October 2018	1667
Add Depreciations	<u>2876</u>
Adjusted Profit / (Loss) for the year	4543
Adjusted Losses Brought Forward	<u>-</u>
	4543
Less Capital Allowance	<u>2876</u>
Adjusted Loss for the Year Carried Forward	<u>1667</u>

Small company corporation tax payable on £1667 @ 19% = £316.73
=====

CAPITAL ALLOWANCES:

	<u>MOTOR VEHICLE</u>	<u>TOOLS & EQUIPMENTS</u>	<u>OFFICE FURN & COMPUTERS</u>	<u>CLAIM</u>
Opening Balances	9000	4000	2979	
Additions	<u>-</u>	<u>-</u>	<u>-</u>	
	9000	4000	2979	
2017/2018: WDA @ 18%	<u>1620</u>	<u>720</u>	<u>536</u>	<u>2876</u>
Balances Carried Forward	<u>7380</u>	<u>3280</u>	<u>2443</u>	