

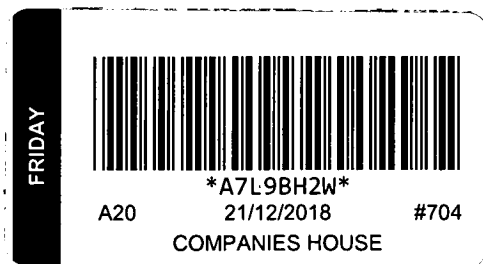
Company No 07673603 (England and Wales)
Charity Number 1144470

**Report of the Trustees and unaudited Financial
Statements for the year ended 31 March 2018 for**

The Sandstone Ridge Trust

A company limited by guarantee

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS



The Sandstone Ridge Trust

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The Sandstone Ridge Trust

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Report of the Trustees

The Trustees have pleasure in presenting their Report
and the financial statements of the charity for

Year ended 31st March 2018

Company Number 07673603

Registered Main Charity Number 1144470

The Board of Members/Trustees who served during the year were

Mr Ralph Oultram
Prof Andrew Hull
Mr Graham Church
Mr Peter Winn
Mr Stewart Pain
Mr Phillip Griffiths
Ms Sharon Angus-Crawshaw
Prof Derek Bell

Company Secretary

Prof Andrew Hull

Registered Office

24 Castle Street
Chester
CH1 2DS

Independent examiner

Pursglove & Brown
24 Castle Street
Chester
CH1 2DS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

The Sandstone Ridge Trust

Report of the Trustees for the year ended 31 March 2018

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees who served during the year were Prof A Hull, P Winn, G Church, R Oultram, S Pain, P. Griffiths, S. Angus-Crawshaw and Prof D.Bell.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company registered in England, limited by guarantee. The company Memorandum and Articles of Association lays down how it is governed. The Annual General Meeting of the Charity elects the Trustees and Honorary officers and appoints reporting accountants and considers and approves the annual report and accounts for the preceding year. The Trustees meet regularly to discuss the charities affairs. All of the management and administration is undertaken on a voluntary basis.

Recruitment and appointment of new trustees

The Trust seeks suitable trustees from time to time with suitable qualifications who may be coopted on to the board.

Induction and training of new trustees

New Trustees will be briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes.

RISK MANAGEMENT

It is the responsibility of the Trustees to assess the main risks the Charity is exposed to, particularly those relating to the operations and finances of the trust. It is also their duty to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees undertake this assessment and ensure that systems are in place to mitigate and manage the Charity's exposure to any major risks.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of The Sandstone Ridge Trust for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Sandstone Ridge Trust

Report of the Trustees for the year ended 31 March 2018

OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives and activities

The Charity is a public benefit entity. The objective of the charity is the promotion of the Christian faith throughout the world through the use of music, dance, multimedia and other art forms and through the holding of concerts, seminars and workshops and other arts events in the United Kingdom and abroad.

(a) promote, enhance, improve, protect and conserve the physical natural environment and its natural beauty for the public benefit within the area known as Cheshire's Sandstone Ridge and its environs by but not exclusively by:

- (i) habitat conservation and restoration and enhancement of the landscape;
- (ii) improving the understanding of the archaeological, historical and cultural inheritance of the area of benefit;
- (iii) improving awareness of the special qualities and features of the area of benefit through interpretation and improved access; and

(b) advance the education of the public in the physical and natural environment and in particular the conservation, protection and improvement of the physical and natural environment, by but not exclusively by the provision of training, volunteering and educational opportunities and the development of rural skills for the public benefit.

PRINCIPAL ACTIVITIES

- (a) Maximise public awareness of the Sandstone Ridge Trust;
- (b) Explain the purpose of the Trust, its objects and benefits;
- (c) Secure active participation and support of the Trust by local people;
- (d) Enhance its reputation so that it earns understanding and support, while at the same time;
- (e) Create and maintain links with key audiences and between partners in order to direct the way in which Trust members and supporters conduct business and communicate activities;
- (f) Become more effective in disseminating information about the Trust and be able to target information more strategically to key audiences and;
- (g) Develop a strong two-way flow of information between Trustees, Trust members, and its partners and key audiences.

The trustees have given due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The Trust has established its brand and set out its operational guidelines.

It has reviewed the outcomes of other previous Heritage Lottery Funded Programmes to help guide and focus future activity. It has communicated with its members and begun to develop project ideas.

FINANCIAL REVIEW

Financial position

Income was £12,980 in 2017/18, of this £4,930 was the final Grant payment in relation to the Rocks Ridges and Springs Project. The remainder of the income related to General Fund Management Recharges.

Expenditure in 2017/18 increased to £50,119, this was mainly due to the works carried out as part of the Heritage Lottery Fund Transitional Funding Project.

Reserves policy

The current level of unrestricted funds is £8,382. The trustees are satisfied that this level is sufficient to meet any obligations arising through the operation of the Charity at the current time. The trustees have considered the requirement to maintain free reserves and are satisfied that the Charity has a need to establish free reserves to absorb the major fluctuations in funding received without curtailing services to its beneficiaries. This has currently been calculated to be approximately £20,000.

Going concern

There are no material uncertainties about the charity's ability to continue.

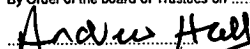
FUTURE PLANS

The Sandstone Ridge Trust continues to work on the Heritage Lottery Transition Fund Project and this will be completed by the end of 2018. Steps are being taken to ensure that new funding is in place in the new year and discussions are currently being held with The Big Lottery to introduce a five year programme to protect and manage the Cheshire Sandstone Ridge. The new year will see the introduction of a Sandstone Ridge Partnership comprising in excess of thirty organisations all of whom have a stake in the protection and management of the Ridge.

VOLUNTEERS

The Trustees are indebted to the volunteers who give up their time to the Charity and assist in its running.

By Order of the board of Trustees on 19/12/18 and signed on its behalf


Prof Andrew Hull - Secretary

The Sandstone Ridge Trust

Independent examiner's report to the trustees of the Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2018.

Respective responsibilities of trustees and examiner

As at charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 act').


Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the your charities accounts as carried out under section 145 of the Charities Act 2001 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS).

I have no concerns and have come across no other mattersd in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Benjamin H Morris FCA
Pursglove & Brown
Military House, 24 Castle Street
Chester CH1 2DS

20-12-2018 (Date)

The Sandstone Ridge Trust

A company limited by guarantee

STATEMENT OF FINANCIAL ACTIVITIES

Including INCOME AND EXPENDITURE ACCOUNT

For the Year ended 31st March 2018

	Note	2018			2017		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
INCOME AND ENDOWMENTS FROM							
Donations Legacies and Grants		-	4,930	4,930	50	125,321	125,371
Charitable activities							
General fund - Management recharged		8,050		8,050	4,100		4,100
Investment Income	2						
Total		8,050	4,930	12,980	4,150	125,321	129,471
EXPENDITURE							
Charitable activities							
Cost of charitable activities		750	39,775	40,525		26,164	26,164
Management and administration		790	8,050	8,840	2,500	4,100	6,600
Governance costs		754	-	754	714		714
Total		2,294	47,825	50,119	3,214	30,264	33,478
Net Income/(expenditure)		5,756 -	42,895	(37,139)	936	95,057	95,993
Transfers between Funds		(720)	720				
Total funds brought forward		3,346	134,022	137,368	2,410	38,965	41,375
Total funds carried forward		8,382	91,847	100,229	3,346	134,022	137,368

The Sandstone Ridge Trust

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BALANCE SHEET AS AT 31st March 2018

	Note	£	2018 £	2017 £
FIXED ASSETS				
Tangible Assets				
CURRENT ASSETS				
Stock				-
Debtors		48,600		48,599
Cash at bank and in hand		<u>51,909</u>	100,509	88,769
			<u>100,509</u>	<u>137,368</u>
Creditors: Amounts falling due within one year			280	
NET CURRENT ASSETS			<u>100,229</u>	<u>137,368</u>
NET ASSETS			<u>100,229</u>	<u>137,368</u>
FUNDS				
Unrestricted funds	4		8,382	3,346
Restricted funds	4		<u>91,847</u>	<u>134,022</u>
			<u>100,229</u>	<u>137,368</u>

The directors confirm that

(a) The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018

(b) The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its excess of income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustee & director

Andrew Hull

19-12-2018

Prof A Hull

Date

The Sandstone Ridge Trust

A company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31st March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wellspring Arts Trust is a registered charity and a company, limited by guarantee, registered in England and Wales (Company number 07673603). The charity number and registered office address can be found in the Trustees report.

The financial statements relate to the individual entity only.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Income

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The charity does not financially account for gifts of time by volunteers. Should there be any material tangible gifts then they will be accounted for at valuation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Restricted funds are those to be used for specific purposes directed by the donor. Expenditure for those purposes is charged to the fund, together with a fair allowance for overheads. Unrestricted funds are those which may be used on the general objectives of the charity.

2. INVESTMENT INCOME

	2018	2017
Deposit account income	0	0

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting);

	2018	2017
Independent examiners fee	480	480

The Sandstone Ridge Trust

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Notes to the Financial Statements

For the Year ended 31st March 2018

4. MOVEMENT IN FUNDS

	At 1/4/17	Net movement in funds	Movement Between Funds	At 31/3/18
Unrestricted funds				
General fund	3346	5,756	(720)	8,382
Restricted funds				
Restricted fund	134022	-42,895	720	91,847
	<u>137,368</u>	<u>-37,139</u>	<u>-</u>	<u>100,229</u>

Net movements in funds, included in the above are as follows:

	Incoming resources	resources expended	movement in funds
Unrestricted funds			
General fund	<u>8,050</u>	<u>2,294</u>	<u>5,756</u>
Restricted funds			
Hillforts and Habitats project	0	0	0
Rocks Ridges and Springs Project	4,930	3,054	1,876
Marketing and branding	0	500	-500
Heritage Lottery Fund Transitional funding	<u>0</u>	<u>44,271</u>	<u>-44,271</u>
	<u>4,930</u>	<u>47,825</u>	<u>-42,895</u>

Analysis of restricted funds :

	At 1/4/17	Net movement in funds	Movement Between Funds	At 31/3/18
Hillforts and Habitats project	30,687	0	0	30,687
Rocks Ridges and Springs Project	-2,596	1,876	720	-
Marketing and branding	500	-500	-	-
Heritage Lottery Fund Transitional funding	<u>105,431</u>	<u>-44,271</u>	<u>-</u>	<u>61,160</u>
	<u>134,022</u>	<u>-42,895</u>	<u>720</u>	<u>91,847</u>

The Hillforts and Habitats project, funded by the Heritage Lottery Fund, is for the maintenance of the habitat around 6 Hillforts on the Cheshire Sandstone Ridge and is to fund this work until 2022.

The Rocks, Ridges and Springs project, funded by the Heritage Lottery Fund, aimed to research the lost quarries and wells of the cheshire Sandstone Ridge and record them for posterity. The monies were to fund this project for 3 years until 2020.

The marketing and branding project was a grant from Chester West and Chester Council to produce a new Brand and Logo for the Sandstone Ridge

The Heritage Lottery Fund Transitional funding has been agreed at £97,200 and Chester West and Chester has added a further £23,031 for continuation of the project.

8. TRUSTEES INCOME

During the year Trustees of the Trust were paid £nil (2017 - £0) in respect of expenses claims.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018

10. There are no paid employees (2017 NIL)

The Sandstone Ridge Trust

Detailed Statement of Financial Activities

For the Year ended 31st March 2018

	2018	2017
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		50
Heritage Lottery Fund		125,321
Rocks , Ridges and Springs	4,930	
	<u>4,930</u>	<u>125,371</u>
Other Income		
General fund - Management recharged	8,050	4,100
Total incoming resources	12,980	129,471
EXPENDITURE		
Raising donations and legacies		
Charitable activities		
H&H Maintenance		
Leaflets		
Travel	1,528	3,390
Project Co-ordination services	30,525	13,732
Project running costs	5,729	8,430
Training	1,574	
Equipment	419	612
Grant	750	
	<u>40,525</u>	<u>26,164</u>
Support costs		
Administrative costs		
membership	45	
Marketing PR and Website	194	66
Chief Exec & Admin services		1,428
Management and Admin (Internal)	8,050	4,100
Running costs	551	1,006
	<u>8,840</u>	<u>6,600</u>
Governance costs		
Independent examiners fee	480	480
Bank charges	60	25
Insurance	214	209
Trustees expenses		
	<u>754</u>	<u>714</u>
Total resources expended	50,119	29,378
Net income/(expenditure)	<u>(37,139)</u>	<u>95,993</u>