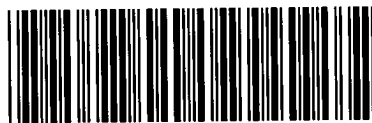


TITAN INTERNET LIMITED

Report and Financial Statements

31 March 2018

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TITAN INTERNET LIMITED

REPORT AND FINANCIAL STATEMENTS 2018

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TITAN INTERNET LIMITED

REPORT AND FINANCIAL STATEMENTS 2018

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

A MacSween
S Cunningham

SECRETARY

Andrew McDonald

REGISTERED OFFICE

3rd Floor
11-21 Paul Street
London
EC2A 4JU

SOLICITORS

Shepherd & Wedderburn LLP
5th Floor, 1 Exchange Crescent
Conference Square
Edinburgh
EH3 8UL

Pinsent Masons LLP
141 Bothwell Street
Glasgow
G2 7EQ

TITAN INTERNET LIMITED

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year ended 31 March 2018 and the preceding year.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and to the date of this report were as follows:

A MacSween

R Logan (resigned 4 September 2018)

S Cunningham (appointed 4 September 2018)

No director had any interest in the shares of the company at 31 March 2018 or throughout the year ended 31 March 2018. The interest of the directors in the ultimate parent undertaking, iomart Group plc, are shown in the accounts of that company.

Approved by the Board of Directors and signed by order of the Board



Andrew McDonald
Company Secretary
27 November 2018

TITAN INTERNET LIMITED

STATEMENT OF FINANCIAL POSITION 31 March 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors		100	100
NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

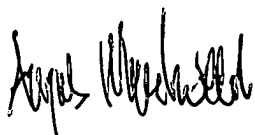
The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 480, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- I. ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- II. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 27 November 2018 and signed on its behalf by:



Angus MacSween

Director

Company number: 04258039

The accompanying accounting policies and notes are an integral part of these financial statements.

TITAN INTERNET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 March 2018

1. COMPANY INFORMATION

Titan Internet Limited is a company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1 of this report. The company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year ended 31 March 2018 and the preceding year.

2. ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with applicable accounting standards and in accordance with Financial Reporting Standard 101 – 'The Reduced Disclosure Framework' (FRS 101). The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have all been applied consistently throughout the year unless otherwise stated.

The financial statements have been prepared on a historical cost basis and are presented in Sterling (£).

Disclosure exemptions adopted

In preparing these financial statements the Company has taken advantage of all disclosure exemptions conferred by FRS 101. Therefore, these financial statements do not include:

- a statement of cash flows and related notes;
- the requirement of IAS 24 related party disclosures to disclose related party transactions entered into between two or more members of the iomart Group as they are wholly owned within the iomart Group;
- disclosure of key management personnel compensation;
- capital management disclosures; and
- the effect of future accounting standards not adopted.

Parent company

The Company is a wholly owned subsidiary of iomart Group plc which prepares publicly available consolidated financial statements in accordance with IFRS. This Company is included in the consolidated financial statements of iomart Group plc for the year ended 31 March 2018. These accounts are available from iomart Group plc, Lister Pavilion, Kelvin Campus, West of Scotland Science Park, Glasgow, G20 0SP.

3. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Amounts owed by group undertakings	100	100

4. CALLED UP SHARE CAPITAL

	Ordinary shares of £1 each	
	Number of shares	£
Authorised:		
At 1 April 2017 and 31 March 2018	100	100
Allotted, called up and fully paid:		
At 1 April 2017 and 31 March 2018	100	100

TITAN INTERNET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 March 2018

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling party is iomart Group plc, a company registered in Scotland, which heads the smallest and largest group in which the results of Titan Internet Limited are consolidated.

The consolidated financial statements are available from iomart Group plc, Lister Pavilion, Kelvin Campus, West of Scotland Science Park, Glasgow, G20 0SP.

6. RELATED PARTY TRANSACTIONS

As permitted by FRS 101 related party transactions with iomart Group plc and its other wholly owned subsidiaries have not been disclosed. Related party transactions regarding remuneration and dividends paid to key management (only directors are deemed to fall into this category) of the Company have been disclosed in note 28 of the iomart Group plc financial statements.