

ADNER LIMITED

ABRIDGED ACCOUNTS FOR THE YEAR

ENDED 30 SEPTEMBER 2017



Company No. SC 406554

ADNER LIMITED

Balance Sheet as at 30 September 2017


				<u>30 Sept.</u> <u>2016</u>
	Notes	£	£	£
FIXED ASSETS				
Tangible	6		100,870	108,786
CURRENT ASSETS				
Stock		13,000		13,000
Debtors	7	44,675		44,164
Bank		9,310		7,802
		-----		-----
		66,984		64,967
		-----		-----
CREDITORS - Amounts falling due within one year	8	331,859		295,298
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NET CURRENT LIABILITIES			(264,874)	(230,331)
			-----	-----
NET LIABILITIES		£	(164,004)	£ (121,545)
			=====	=====
CAPITAL & RESERVES				
Called Up Share Capital	9		14,900	14,900
Profit & Loss			(178,904)	(136,445)
			-----	-----
		£	(164,004)	£ (121,545)
			=====	=====

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Shareholders holding 10% or more of the nominal value of the company's issued share capital have not yet issued a notice requiring an audit under Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements, which do not include a Profit and Loss Account nor a Directors Report for submission to Companies House, have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities, were approved by the board on 21 September 2018 and signed on its behalf

 M Pergl (Director)

21 Sept 2018 Date

ADNER LIMITED

Notes to the Financial Statements as at 30 September 2017

1. STATUTORY INFORMATION

Adner Limited is a private company, limited by shares, and registered in Scotland. The company's registered number is SC406554 and it's registered office is at 236 Abbotswell Crescent, Aberdeen, AB12 3JT.

2. ACCOUNTING POLICIES

2.1 Accounting conventions

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared under the historical cost convention.

2.2 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets in order to write off the cost of each asset over it's useful life.

2.3 Stock

Stocks are valued at the lower of cost and net realisable value.

2.4 Deferred taxation

No provision has been made as no significant liability is anticipated in the foreseeable future .

2.5 Basis of Accounting

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based on assurances received from the director that it is his intention to provide such assistance as is required to enable the company to meet it's commitments.

If the company was unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify long term liabilities as current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21.

4. TURNOVER

The turnover and pre-tax profit / (loss) are wholly attributable to the company's main activity .

ADNER LIMITED

Notes to the Financial Statements as at 30 September 2017 (Continued)

5. TAXATION

2017	2016
(£)	(£)

5.1 The tax charge on the Profit / (Loss) on ordinary activities for the year was as follows :

Corporation Tax for year	0	0
	=====	=====

6. TANGIBLE FIXED ASSETS

	Leasehold Property Refurbish (£)	Plant & Equipment (£)	Total (£)
Cost			
At 1 Oct 2016	80,603	72,740	153,343
Additions	0	3,764	3,764
At 30 Sept 2017	80,603	76,504	157,107
Depreciation			
At 1 Oct 2016	16,120	28,437	44,557
Charge for Year	4,030	7,650	11,680
At 30 Sept 2017	20,150	36,087	56,237
Net Book Value			
At 30 Sept 2017	60,453	40,417	100,870
	=====	=====	=====
At 30 Sept 2016	64,483	44,303	108,786
	=====	=====	=====

	2017 (£)	2016 (£)
7. DEBTORS		
Sundry Debtors	25,494	26,398
Affiliate Companies	19,181	17,766
	=====	=====
	44,675	44,164
	=====	=====

ADNER LIMITED**Notes to the Financial Statements as at 30 September 2017 (Continued)**

	2017 (£)	2016 (£)
8. CREDITORS - Amounts falling due within one year		
Trade Creditors	133,542	84,255
Sundry Creditors	62,129	98,996
Other taxes & social security costs	61,955	37,812
Corporation Tax	0	0
Directors Loans	22,078	22,078
Other Loans	52,156	52,156
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	331,859	295,298
	=====	=====

9. SHARE CAPITAL

	Allotted , Issued & Fully Paid
	2017 £
Ordinary shares of £1 each	14,900
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