

Auto Finance Direct UK Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018



Auto Finance Direct UK Limited

Contents

Company Information	1
Director's Report	2
Income Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5

Auto Finance Direct UK Limited

Company Information

Directors D N Wilson

Company secretary R N Wilson

Registered office Henson House
Whitley Road
Longbenton
Newcastle upon Tyne
NE12 9SR

Accountants Tait Walker LLP
Chartered Accountants
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Auto Finance Direct UK Limited

Director's Report for the Year Ended 31 March 2018

The director presents his report and the financial statements for the year ended 31 March 2018.

The company has been dormant as defined by section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director of the company

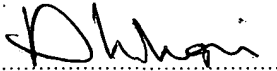
The director who held office during the year was as follows:

D N Wilson

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the director on 20.2.18..... and signed on its behalf by:



D N Wilson
Director

Auto Finance Direct UK Limited

Income Statement for the Year Ended 31 March 2018

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on page 5 form an integral part of these financial statements.

Auto Finance Direct UK Limited

(Registration number: 04378499)

Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 20.12.18...



D N Wilson
Director

The notes on page 5 form an integral part of these financial statements.

Auto Finance Direct UK Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Henson House
Whitley Road
Longbenton
Newcastle upon Tyne
NE12 9SR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are prepared in sterling which is the functional currency of the entity.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.