

Company Registration No. 3799358

14 ELVASTON PLACE MANAGEMENT LIMITED

DIRECTORS' REPORT AND ACCOUNTS

25TH MARCH 2018

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



14 ELVASTON PLACE MANAGEMENT LIMITED

COMPANY REGISTRATION NO. 3799358 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 25TH MARCH 2018

The directors present their report and the accounts for the year ended 25th March 2018.

Principal Activity

The company's principal activity during the year was the management of the property at 14 Elvaston Place, London SW7.

Directors

The directors who served during the year were;

G J McNulty

The Hon. Mrs T O Whitley

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on

13th August 2018

By Order Of The Board



For

Quadrant Property Management Limited
(Secretary)

14 ELVASTON PLACE MANAGEMENT LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 25TH MARCH 2018

	<u>Notes</u>	2018 £	2017 £
Other Operating Income	3	903	831
Administrative Expenses		<u>(903)</u>	<u>(831)</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

14 ELVASTON PLACE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 25TH MARCH 2018

	<u>Notes</u>	2018	2017
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	16,629	<u>16,629</u>
<u>CURRENT ASSETS</u>			
Debtors	5	58,651	49,989
<u>CREDITORS: amounts falling due within one year</u>	6	<u>3,720</u>	<u>9,534</u>
<u>NET CURRENT ASSETS</u>		<u>54,931</u>	<u>40,455</u>
		71,560	57,084
<u>CREDITORS: amounts falling due after more than one year</u>	7	<u>52,423</u>	<u>37,947</u>
<u>NET ASSETS</u>		<u>19,137</u>	<u>19,137</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	6	6
Share Premium Account	9	<u>19,131</u>	<u>19,131</u>
		<u>19,137</u>	<u>19,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25th March 2018.

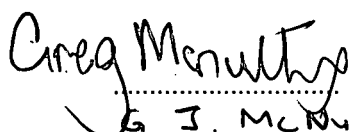
The members have not required the company to obtain an audit of its financial statements for the year ended 25th March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/8/2018 and were signed on its behalf by:


Director
G. J. McNulty

The notes on pages 4 and 5 form part of these accounts.

14 ELVASTON PLACE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25TH MARCH 2018

1. STATUTORY INFORMATION

14 Elvaston Place Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 14 Elvaston Place, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018	2017
	£	£
Contributions Receivable;		
Service Charge Demands	30,826	70,960
Company Expenses Demands	300	876
	<u>31,126</u>	<u>71,836</u>
 Service Charge Expenditure	 16,359	 54,474
 Contribution To Administrative Expenses Of 14 Elvaston Place Management Limited	 <u>903</u>	 <u>831</u>
	<u>17,262</u>	<u>55,305</u>
	<u>13,864</u>	<u>16,531</u>
 <u>Transfer To Reserve Fund</u>		
Reserve Demanded In The Year	(9,000)	(9,000)
Surplus For The Year	<u>(5,467)</u>	<u>(7,531)</u>
	<u>(14,467)</u>	<u>(16,531)</u>
 Funds Due From Lessees At 25th March 2018	 <u>(603)</u>	 <u>0</u>

4. TANGIBLE ASSETS

The company owns the freehold of 14 Elvaston Place, London SW7 which is stated at cost.

	£
Cost At 25.03.17 and 25.03.18	<u>16,629</u>

In the opinion of the directors at 25th March 2018 there was no material difference between the book and fair value of the property.

14 ELVASTON PLACE MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 25TH MARCH 2018****5. DEBTORS**

	2018	2017
	£	£
Lessee Arrears	8,742	4,758
Company Expenses Balance Due (Note3)	603	0
Funds Held By Managing Agents	47,473	43,206
Sundry Debtors/Prepayments	1,833	2,025
	<u>58,651</u>	<u>49,989</u>

6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Accruals	3,250	9,064
Sundry Creditors	470	470
	<u>3,720</u>	<u>9,534</u>

7. SERVICE CHARGE RESERVE FUNDS

	2018		2017	
	Lift	General	Total	Total
	£	£	£	£
Balance At 26.03.17	16,113	21,834	37,947	21,399
Interest Received Net Of Tax	4	5	9	17
Transfer To Reserve During The Year	0	14,467	14,467	16,531
Balance At 25.03.18	<u>16,117</u>	<u>36,306</u>	<u>52,423</u>	<u>37,947</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2018	2017
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

9. SHARE PREMIUM ACCOUNT

	£
Balance at 26.03.17 & 25.03.18	<u>19,131</u>