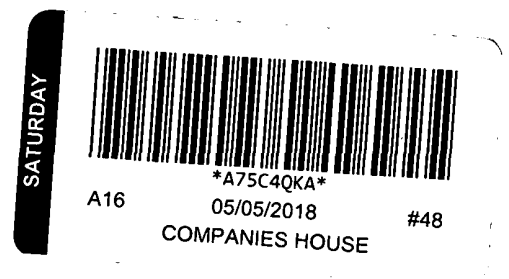


Company registration number: 09782549

**Bhandal Property Developments Limited**

**Unaudited financial statements**

**30 September 2017**



## **Bhandal Property Developments Limited**

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## **Bhandal Property Developments Limited**

### **Directors and other information**

<b>Directors</b>	A S Bhandal B S Bhandal B S Bhandal
<b>Company number</b>	09782549
<b>Registered office</b>	Brook House Moss Grove Kingswinford West Midlands DY6 9HS
<b>Accountants</b>	Wilkes Tranter & Co Limited Brook House Moss Grove Kingswinford West Midlands DY6 9HS

**Bhandal Property Developments Limited**

**Chartered accountants' report to the board of directors on the preparation of the  
unaudited statutory financial statements of Bhandal Property Developments Limited  
Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bhandal Property Developments Limited for the year ended 30 September 2017 which comprise the Balance sheet and related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Bhandal Property Developments Limited, as a body, in accordance with the terms of our engagement letter dated 10 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Bhandal Property Developments Limited and state those matters that we have agreed to state to the board of directors of Bhandal Property Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bhandal Property Developments Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Bhandal Property Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bhandal Property Developments Limited. You consider that Bhandal Property Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bhandal Property Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wilkes Tranter & Co Limited  
Chartered Accountants  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

2 May 2018

# Bhandal Property Developments Limited

## Balance sheet 30 September 2017

	Note	30/09/17 £	£	30/09/16 £	£
<b>Current assets</b>					
Stocks		310,530		299,852	
Debtors	5	-		56,240	
Cash at bank and in hand		6,745		3,935	
		<u>317,275</u>		<u>360,027</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,507)</u>		<u>(2,677)</u>	
<b>Net current assets</b>			315,768		357,350
<b>Total assets less current liabilities</b>			315,768		357,350
<b>Creditors: amounts falling due after more than one year</b>	7		(319,601)		(359,601)
<b>Net liabilities</b>			<u>(3,833)</u>		<u>(2,251)</u>
<b>Capital and reserves</b>					
Called up share capital	8		300		300
Profit and loss account			(4,133)		(2,551)
<b>Shareholders' deficit</b>			<u>(3,833)</u>		<u>(2,251)</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

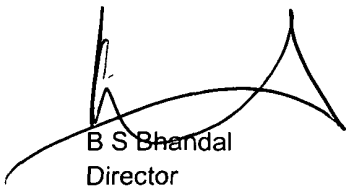
In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The notes on pages 7 to 9 form part of these financial statements.

**Bhandal Property Developments Limited**

**Balance sheet (continued)**  
**30 September 2017**

These financial statements were approved by the board of directors and authorised for issue on 2 May 2018, and are signed on behalf of the board by:



B S Bhandal  
Director

Company registration number: 09782549

**The notes on pages 7 to 9 form part of these financial statements.**

**Bhandal Property Developments Limited**

**Statement of changes in equity  
Year ended 30 September 2017**

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1 October 2015</b>	-	-	-
Loss for the year	<u>          </u>	(2,551)	(2,551)
<b>Total comprehensive income for the year</b>	<u>          </u>	(2,551)	(2,551)
Issue of shares	<u>          </u>	<u>          </u>	<u>          </u>
	300		300
<b>Total investments by and distributions to owners</b>	<u>          </u>	<u>          </u>	<u>          </u>
	300	-	300
<b>At 30 September 2016 and 1 October 2016</b>	<u>          </u>	<u>          </u>	<u>          </u>
	300	(2,551)	(2,251)
Loss for the year	<u>          </u>	(1,582)	(1,582)
<b>Total comprehensive income for the year</b>	<u>          </u>	(1,582)	(1,582)
	-	(1,582)	(1,582)
<b>At 30 September 2017</b>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>
	300	(4,133)	(3,833)

## **Bhandal Property Developments Limited**

### **Notes to the financial statements Year ended 30 September 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brook House, Moss Grove, Kingswinford, West Midlands, DY6 9HS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

At 30 September 2017 there was a deficiency of assets of £3,833. The company is dependant upon the continued financial support of its directors which will continue. On this basis the directors consider it appropriate to prepare financial statements on a going concern basis. These financial statements do not include any adjustments which would arise if the accounts had not been prepared on a going concern basis.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.



# Bhandal Property Developments Limited

## Notes to the financial statements (continued) Year ended 30 September 2017

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

#### 4. Average number of employees

The average number of persons employed by the company during the year, including the directors was 3 (2016 - 3).

#### 5. Debtors

	30/09/17 £	30/09/16 £
Other debtors	-	56,240

#### 6. Creditors: amounts falling due within one year

	30/09/17 £	30/09/16 £
Trade creditors	-	670
Other creditors	1,507	2,007
	<u>1,507</u>	<u>2,677</u>

#### 7. Creditors: amounts falling due after more than one year

	30/09/17 £	30/09/16 £
Other creditors	<u>319,601</u>	<u>359,601</u>

#### 8. Called up share capital

Issued, called up and fully paid

	30/09/17 No	£	30/09/16 No	£
Ordinary shares of £ 1.00 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Bhandal Property Developments Limited**

**Notes to the financial statements (continued)**

**Year ended 30 September 2017**

**9. Directors' advances, credits and guarantees**

During the year the directors, AS, BS and BS Bhandal made a loan to the company. The loan was unsecured and repayable on demand. The amount outstanding at 30 September 2017 was £319,601 (2016 - £359,601).

**10. Controlling party**

The company was under the control of AS Bhandal, BS Bhandal and BS Bhandal throughout the current year and previous period.