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Company Registration No. 06409105 (England and Wales)

GOLDCREST CAPITAL INVESTMENTS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018

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COMPANIES HOUSE

GOLDCREST CAPITAL INVESTMENTS LIMITED

COMPANY INFORMATION

Directors	E Craig J Whitehead
Secretary	E Phipps
Company number	06409105
Registered office	Ferham House Kimberworth Road Rotherham South Yorkshire S61 1AJ
Auditor	RSM UK Audit LLP Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

GOLDCREST CAPITAL INVESTMENTS LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The directors present their annual report and the audited financial statements for the year ended 31 March 2018.

Fair review of the business

The principal activity of the company during the year is that of an intermediate holding company. The main activities of the company's subsidiary undertakings during the year were those of nursing home operators and project managers supervising the build of new homes and developments for the fellow group companies.

Principal risks and uncertainties

Holding investments with subsidiary companies is inherent with risk of change in valuation. This is mitigated by using estimates of investments' value in use. The value in use calculations require the entity to estimate the future cash flows expected to arise from the investments and suitable discount rates in order to calculate present values. The carrying amount of investments in subsidiaries at the Statement of Financial Position date had no impairment loss recognised in 2018.

As part of a cash generative group of companies owned by Cx Holdco Limited, the company either supports or is supported by the other members of the group depending on the company's needs at the time. The financial statements show net current assets of £14,813,253 and net assets of £75,113,253 for the company. The directors have prepared forecasts and projections, taking account of reasonably possible changes in trading performance, which show that the company is expected to have a sufficient level of financial resources available through current facilities to continue in operational existence for the foreseeable future. The directors believe that the company is well placed to manage its business risks successfully despite the economic conditions and as such after making enquiries in respect of the factors above they continue to prepare the financial statements on a going concern basis.

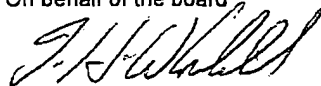
Future developments

It is intended that the company continues as an intermediate holding company. The directors of the company will monitor the underlying investment values of the company's subsidiaries as described above.

Key performance indicators

As an intermediate holding company, the company does not have any key performance indicators other than the group's indicators that are disclosed in Cx Holdco Limited's financial statements.

On behalf of the board



J Whitehead

Director

Date: 29 August 2018

GOLDCREST CAPITAL INVESTMENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The directors present their annual report and financial statements for the year ended 31 March 2018.

Principal activities

The principal activity of the company continued to be that of an intermediate holding company. The main activities of the company's subsidiary undertakings during the year were those of nursing home operators and project managers supervising the build of new homes for the fellow group companies headed by Cx Holdco Limited to operate.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

E Craig

J Whitehead

D Rowe-Bewick

(Appointed 26 June 2017)

(Resigned 23 June 2017)

Results and dividends

The results for the year are set out on page 6.

Qualifying third party indemnity provisions

The company has made qualifying third party indemnity provisions for the benefit of its directors during the year. These provisions remain in force at the reporting date.

Auditor

RSM UK Audit LLP were appointed as auditor to the company during the year and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Strategic report

The company has chosen in accordance with Companies Act 2006, s. 414C(11) to set out in the company's strategic report information required by Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008, Sch. 7 to be contained in the directors' report.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, each director has taken all the necessary steps that they ought to have taken as a director in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

On behalf of the board



J Whitehead

Director

Date: 29 August 2018

GOLDCREST CAPITAL INVESTMENTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2018

The directors are responsible for preparing the Strategic Report and the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 101: Reduced Disclosure Framework ("FRS 101").

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOLDCREST CAPITAL INVESTMENTS LIMITED

Opinion

We have audited the financial statements of Goldcrest Capital Investments Limited (the 'company') for the year ended 31 March 2018 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 "Reduced Disclosure Framework".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOLDCREST CAPITAL INVESTMENTS LIMITED (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Daniel Varley (Senior Statutory Auditor)

For and on behalf of RSM UK Audit LLP, Statutory Auditor

Chartered Accountants

Central Square

5th Floor

29 Wellington Street

Leeds

LS1 4DL

30 August 2018

GOLDCREST CAPITAL INVESTMENTS LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
Other operating expenses		(96)	(249)
Interest receivable and similar income		-	1
		<hr/>	<hr/>
Loss before taxation		(96)	(248)
Tax on loss	4	-	-
		<hr/>	<hr/>
Loss and total comprehensive income for the financial year		(96)	(248)
		<hr/>	<hr/>

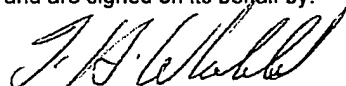
The Statement of Comprehensive Income has been prepared on the basis that all operations are continuing operations.

Notes on pages 9 to 16 form an integral part of these financial statements.

GOLDCREST CAPITAL INVESTMENTS LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
Non-current assets					
Investments	5	60,300,000		60,300,000	
Current assets					
Debtors	7	62,788,589		62,788,589	
Cash at bank and in hand		259		356	
		<u>62,788,848</u>		<u>62,788,945</u>	
Creditors: amounts falling due within one year	8	<u>(47,975,595)</u>		<u>(47,975,596)</u>	
Net current assets		<u>14,813,253</u>		<u>14,813,349</u>	
Total assets less current liabilities		<u><u>75,113,253</u></u>		<u><u>75,113,349</u></u>	
Capital and reserves					
Called up share capital	9	940		940	
Share premium account	10	201		201	
Profit and loss reserves	10	<u>75,112,112</u>		<u>75,112,208</u>	
Total equity		<u><u>75,113,253</u></u>		<u><u>75,113,349</u></u>	

The financial statements were approved by the board of directors and authorised for issue on 29 Aug 2018 and are signed on its behalf by:



J Whitehead
Director

GOLDCREST CAPITAL INVESTMENTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018

	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 1 April 2016	940	201	75,112,456	75,113,597
Year ended 31 March 2017:				
Loss and total comprehensive income for the year	-	-	(248)	(248)
Balance at 31 March 2017	940	201	75,112,208	75,113,349
Year ended 31 March 2018:				
Loss and total comprehensive income for the year	-	-	(96)	(96)
Balance at 31 March 2018	940	201	75,112,112	75,113,253

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Goldcrest Capital Investments Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Ferham House, Kimberworth Road, Rotherham, South Yorkshire, S61 1AJ.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 101: Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the company applies the recognition and measurement requirements of International Financial Reporting Standards as adopted by the EU ("IFRS"), amended where necessary in order to comply with Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements and, where relevant, equivalent disclosures have been made in the group accounts of the ultimate controlling party, in accordance with FRS 101:

- Presentation of a Statement of Cash Flows and related notes;
- Disclosure of the objectives, policies and processes for managing capital;
- Disclosure of the categories of financial instruments and the nature and extent of risks arising on these financial instruments; and
- Related party disclosures for transactions with the parent or wholly owned members of the group.

The financial statements of the company are consolidated into the financial statements of Cx Holdco Limited. The consolidated financial statements of Cx Holdco Limited are available from its registered office, 5th Floor, 105 Piccadilly, London, W1J 7NJ or Companies House.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

No new accounting standards, or amendments to accounting standards, or IFRIC interpretations that are effective for the year ended 31 March 2018 have had a material impact on the company.

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Going concern

The company meets its day to day working capital requirements through utilisation of the wider Cx Holdco Limited group's existing cash reserves. The company forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company is expected to have sufficient levels of financial resources available through current facilities to continue in operational existence for the foreseeable future. The directors believe that the company is well placed to manage its business risks successfully despite the economic conditions and as such after making enquiries in respect of the factors above they continue to prepare the financial statements on a going concern basis.

Reporting period

The company keeps a 52 or 53 week financial year resulting in the financial statements being made up to the nearest Sunday to the accounting reference date each year. This conforms with the Companies Act requirements as the year end falls within 7 days of the accounting reference date. The current year end is 25 March 2018 and the comparative is 26 March 2017.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments in subsidiaries are stated in the Statement of Financial Position at the nominal value of shares issued, or cash paid to acquire the investment, less any provision considered necessary by the directors for diminution in value.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial assets

Financial assets within the scope of IAS 39 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

The company's financial assets include cash and short-term deposits and other receivables.

The subsequent measurement of financial assets depends on their classification as follows:

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are initially recognised at fair value and subsequently measured at amortised cost using the effective interest (EIR) method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance revenue in the Statement of Comprehensive Income. Losses arising from impairment are recognised in the Statement of Comprehensive Income in other operating expenses.

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Financial liabilities

Financial liabilities within the scope of IAS 39 are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value and in the case of loans and borrowings, plus directly attributable transaction costs.

Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in Other Comprehensive Income or directly in equity. In this case, the tax is also recognised in Other Comprehensive Income or directly in equity, respectively.

The current tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the Statement of Financial Position date in the countries where the company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The directors do not consider there to be any key sources of estimation uncertainty.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Impairment of investments in subsidiaries

Determining whether the company's investments in subsidiaries have been impaired requires estimations of the investments' value in use. The value in use calculations require the entity to estimate the future cash flows expected to arise from the investments and suitable discount rates in order to calculate present values. The carrying amount of investments in subsidiaries at the Statement of Financial Position date was £60,300,000 (2017 - £60,300,000) with no impairment loss recognised.

Amounts owed by group undertakings

The determination of the amounts owed by group undertakings involves the indication of whether there is any objective evidence of impairment. Amounts receivable are written off when identified, to the extent that it is feasible that impairment and collectability are determined individually for each item. In cases where that process is not feasible, a collective evaluation of impairment is performed. As a consequence, the way the individual and collective evaluations are carried out and the timing relating to the identification of objective evidence of impairment require significant judgement and may materially affect the carrying amounts of receivables owed by group undertakings at the reporting date. The directors have made an assessment and have concluded that no impairment is required. The carrying amounts owed by group undertakings are £62,788,589 (2017 - £62,788,589).

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Operating profit

Audit fees were borne by fellow group companies in both the current and prior years.

In the current and previous years the company has no employees and accordingly no staff costs.

In the current and previous years directors' emoluments were paid by a fellow group company and it is impractical to make and appointment between companies.

4 Taxation

Changes to the UK corporation tax rates were substantively enacted as part of Finance Bill 2017 (on 31 October 2017). These include reductions to the main rate to reduce the rate to 17% from 1 April 2020.

There is no expiry date on the timing differences, unused tax losses or tax credits.

The total tax charge for the year included in the income statement can be reconciled to the loss before tax multiplied by the standard rate of tax as follows:

	2018 £	2017 £
Loss before taxation	(96)	(248)
Expected tax credit based on the standard rate of corporation tax in the UK of 19.00% (2017: 20.00%)	(18)	(50)
Group relief	(225,139)	50
Transfer pricing adjustments	225,157	-
Taxation charge for the year	-	-

5 Fixed asset investments

	Notes	2018 £	2017 £
Investments in subsidiaries	6	60,300,000	60,300,000

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Subsidiaries

Details of the company's subsidiaries at 31 March 2018 are as follows:

Name of undertaking	Registered office key	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Aaron Holdings Limited	1	Non-trading holding company	Ordinary	100.00	
Corazon Health Care Investments Limited	1	Dormant	Ordinary		100.00
Exemplar Holdings Limited	1	Dormant holding company	Ordinary		100.00
Gainsborough Health Care Limited	1	Dormant	Ordinary		100.00
Immingham Health Care Limited	1	Dormant	Ordinary		100.00
Swallownest Health Care Limited	1	Dormant	Ordinary		100.00
Delano Tipton 2007 Limited	1	Landlord company	Ordinary		100.00
Delano Leeds 2009 Limited	1	Landlord company	Ordinary		100.00
Delano Liverpool 2007 Limited	1	Landlord company	Ordinary		100.00
Delano Birmingham 2009 Limited	1	Landlord company	Ordinary		100.00
Delano Doncaster 2010 Limited	1	Landlord company	Ordinary		100.00
Delano Sutton 2007 Limited	1	Landlord company	Ordinary		100.00
Iora Properties Limited	1	Non-trading holding company	Ordinary		100.00
Exemplar Health Care Services Limited	1	Management services	Ordinary		100.00
Exemplar Limited	1	Non-trading holding company	Ordinary		100.00
Exemplar Health Care Limited	1	Non-trading holding company	Ordinary		100.00
Exemplar Health Care Partnerships Limited	1	Non-trading holding company	Ordinary		100.00
Exemplar Homes Limited	1	Non-trading holding company	Ordinary		100.00
Exemplar Operations Limited	1	Non-trading holding company	Ordinary		100.00
BCD Holdings Limited	1	Non-trading holding company	Ordinary		100.00
Exemplar Business Services Limited	1	Non-trading holding company	Ordinary		100.00
Iora Codnor 2012 Limited	1	Landlord company	Ordinary		100.00
Corazon Capital Limited	1	Non-trading holding company	Ordinary		100.00
Benvane Limited	1	Non-trading holding company	Ordinary		100.00
Delano Investments Limited	1	Non-trading holding company	Ordinary		100.00
Cairnwell Capital Limited	1	Non-trading holding company	Ordinary		100.00
Cairnwell Estates Limited	1	Landlord company	Ordinary		100.00
Longley Health Care Limited	1	Nursing home	Ordinary		100.00
Fairburn Chase Health Care Limited	1	Nursing home	Ordinary		100.00
Willowbeck Health Care Limited	1	Nursing home	Ordinary		100.00
Neville Health Care Limited	1	Nursing home	Ordinary		100.00

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Subsidiaries (Continued)

Bridgewood Health Care Limited	1	Nursing home	Ordinary	100.00
Dearnevale Health Care Limited	1	Nursing home	Ordinary	100.00
Fairburn Mews Health Care Limited	1	Nursing home	Ordinary	100.00
Fairburn Vale Health Care Limited	1	Nursing home	Ordinary	100.00
Scotia Health Care Limited	1	Nursing home	Ordinary	100.00
Church Walk Health Care Limited	1	Nursing home	Ordinary	100.00
Eastlands Health Care Limited	1	Nursing home	Ordinary	100.00
Fairwinds Health Care Limited	1	Nursing home	Ordinary	100.00
Greenside Health Care Limited	1	Nursing home	Ordinary	100.00
Lonnen Health Care Limited	1	Nursing home	Ordinary	100.00
Meadowcroft Health Care Limited	1	Nursing home	Ordinary	100.00
Parkside Health Care Limited	1	Nursing home	Ordinary	100.00
Pathways Health Care Limited	1	Nursing home	Ordinary	100.00
Thames Health Care Limited	1	Nursing home	Ordinary	100.00
The Lodge Health Care Limited	1	Nursing home	Ordinary	100.00
Ravensdale Health Care Limited	1	Nursing home	Ordinary	100.00
Otterburn Health Care Limited	1	Nursing home	Ordinary	100.00
Quarryfields Health Care Limited	1	Nursing home	Ordinary	100.00
Yarningdale Health Care Limited	1	Nursing home	Ordinary	100.00
Havenmere Health Care Limited	1	Nursing home	Ordinary	100.00
Kavanagh Health Care Limited	1	Nursing home	Ordinary	100.00
Corazon Estates Limited	1	Dormant	Ordinary	100.00
Benvane Investments Limited	1	Dormant	Ordinary	100.00
Maypole Health Care Limited	1	Nursing home	Ordinary	100.00

Registered Office addresses:

- 1 Ferham House, Kimberworth Road, Rotherham, South Yorkshire, S61 1AJ, United Kingdom

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

7 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	62,788,589	62,788,589

The amounts owed by group undertakings are unsecured, interest free and repayable on demand.

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts due to group undertakings	47,975,595	47,975,595
Corporation tax	-	1
	<u>47,975,595</u>	<u>47,975,596</u>

The amounts due to group undertakings are unsecured, interest free and repayable on demand.

9 Share capital

	2018	2017
	£	£
Ordinary share capital		
Authorised		
940 Ordinary shares of £1 each	940	940
Issued and fully paid		
940 Ordinary shares of £1 each	940	940

The company has one class of ordinary share which carries no right to fixed income. All shares are held at cost.

10 Reserves

Share premium

Consideration received for shares issued above their nominal value net of transaction costs.

Profit and loss reserves

Cumulative profit and loss net of distributions to owners.

GOLDCREST CAPITAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

11 Ultimate controlling party

The company is a wholly owned subsidiary of Falcon Capital Investments Limited, whose ultimate parent company, at the balance sheet date, is Cx Holdco Limited, all of these companies are domiciled in the United Kingdom and incorporated in England and Wales.

Consolidated financial statements are prepared by the group headed by Cx Holdco Limited and copies can be obtained from its registered office at 5th Floor, 105 Piccadilly, London, W1J 7NJ or Companies House. Cx Holdco Limited is the largest group and Cx Topco Limited is the smallest group into which these financial statements are consolidated.

At the end of the financial period the directors noted the ultimate controlling party was Agilitas 2015 Private Equity Fund L.P., based on the disposition of the shareholdings in the company.