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**LOVEFROMTHEARTIST.ORG. CIC**

**Company limited by guarantee**

**Company Registration Number:  
9637237 (England and Wales)**

**Unaudited micro entity accounts for the year ended 31 March 2018**

**Period of accounts**

**Start date: 01 July 2017**

**End date: 31 March 2018**



# **LOVEFROMTHEARTIST.ORG. CIC**

**Company limited by guarantee**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2018**

**Company Information - 3**

**Income and Expenditure Account - 4**

**Balance sheet - 5**

# **LOVEFROMTHEARTIST.ORG. CIC**

**Company limited by guarantee**

## **Company Information**

**for the Period Ended 31 March 2018**

**Registered office:**

245 BERROW ROAD  
BURNHAM ON SEA  
SOMERSET  
TA8 2JQ

**Company Registration Number:**

9637237 (England and Wales)

# **LOVEFROMTHEARTIST.ORG. CIC**

**Company limited by guarantee**

## **Income and Expenditure Account**

**for the Period Ended 31 March 2018**

	<b><i>9 months to 31 Mar 2018</i></b>	<b><i>2017</i></b>
	<b>£</b>	<b>£</b>
Turnover	<b>49,856</b>	<b>33,923</b>
Other Income	<b>0</b>	<b>0</b>
Cost of Materials	<b>(44,678)</b>	<b>(21,465)</b>
Staff Costs	<b>(2,028)</b>	<b>(0)</b>
Depreciation and Writeoffs	<b>(0)</b>	<b>(0)</b>
Other charges	<b>(2,488)</b>	<b>(12,716)</b>
Surplus or (Deficit) for Period	<b>662</b>	<b>(258)</b>

# LOVEFROMTHEARTIST.ORG. CIC

Company limited by guarantee

## Balance sheet

As at 31 March 2018

	<i>9 months to 31 Mar 2018</i>	<i>2017</i>
	£	£
FixedAssets:	0	0
Current assets:	5,516	3,819
Prepayments and accrued income:	0	0
Creditors: amounts falling due within one year:	( 5,514 )	( 5,397 )
Net current assets (liabilities):	<u>2</u>	<u>( 1,578 )</u>
Total assets less current liabilities:	2	( 1,578 )
Creditors: amounts falling due after more than one year:	( 74 )	( 0 )
Provision for liabilities:	( 0 )	
Total net assets (liabilities):	<u>( 72 )</u>	<u>( 1,578 )</u>
Reserves:	<u>( 72 )</u>	<u>( 1,578 )</u>

# **LOVEFROMTHEARTIST.ORG. CIC**

**Company limited by guarantee**

## **Balance sheet continued**

he year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small  
panies.

members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the  
ation of accounts.

accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

report was approved by the board of directors on 14 September 2018

Signed On Behalf Of The Board By:

e: Ian Lacey

is: Director

The notes form part of these financial statements

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Lovefromtheartist.org.CIC

**Company Number**

09637237

**Year Ending**

31<sup>st</sup> March 2018

to ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company was established to provide facilities to enable independent UK artists to achieve a reasonable, repeatable and sustainable living from their creativity through printed products made available online.

We have made a considerable impact on the artistic community in the UK with a membership of more than 350 visual artists and in excess of 18,000 individual designs offered through the LFTA website, and is increasing daily. Members range from the Isle of Skye to Lands End and from Wales across the sea to Northern Ireland.

Turnover has increased dramatically with more artists buying more stock for resale and achieving new and expanded outlets for their work, as well as from sales made through the website – all profits from which are paid to the artists directly.

We have developed, and continue to develop, a number of new products which have the capability to provide member artists with strong profit returns at costs which cannot be achieved elsewhere.

The commercial website operated by the Company is becoming known in the public arena through the growing entrepreneurial marketing efforts of the member artists, at home and overseas. It has been very satisfying to see the growth of activity and success from both new and established artists.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company has established good sound relationships with its membership and has a number of artists providing feedback and suggestions. Many offer support to the Trustees in terms of general operation and future development and express their appreciation of the work we carry out on their behalf.

The number of small independent shops buying through the LFTA portal has grown considerably over the past year with introductions effected purely by and through the artist membership. Many of these shops, though introduced by an individual artist, will support the programme further by extending their buying range across a number of different members to the benefit of all.

There is regular communication to and with members and wholesale customers about new products and developments and we hope to develop a programme of assistance to increase support of burgeoning artisans.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The Directors were not remunerated from the Company in the period and there were no other arrangements in connection with the remuneration of directors, or compensation for directors' loss of office which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.


No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

17 Oct 2018

Office held (delete as appropriate) ~~Director~~/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**