

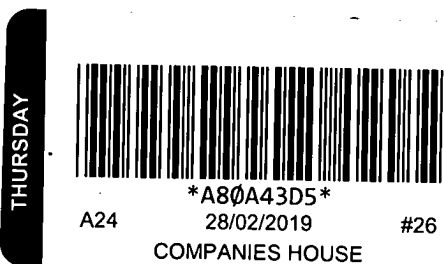
Registered number: 06777534

## **MK TEST GROUP LIMITED**

**UNAUDITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2018**



# **MK TEST GROUP LIMITED**

## **CONTENTS**

	Page(s)
<b>Company Information</b>	<b>1</b>
<b>Directors' Report</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 - 7</b>

# **MK TEST GROUP LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	J C Evans M Threlfall C J Bullock (appointed 18 July 2018)
<b>Registered number</b>	06777534
<b>Registered office</b>	ATE House Westpark 26 Chelston Wellington Somerset TA21 9AD

## **MK TEST GROUP LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2018**

The Directors present their annual report and the unaudited financial statements of MK Test Group Limited (the "Company") for the year ended 31 May 2018.

#### **Directors**

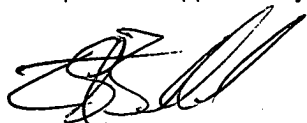
The Directors who served during the year and up to the date of signing the financial statements, unless otherwise stated, were:

J C Evans  
M Threlfall  
C J Bullock (appointed 18 July 2018)

#### **Small companies exemption**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *12<sup>th</sup> February 2019* and signed on its behalf by:



**C J Bullock**  
Director

**MK TEST GROUP LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**MK TEST GROUP LIMITED**  
**REGISTERED NUMBER: 06777534**

**BALANCE SHEET**  
**AS AT 31 MAY 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	3	5,990,181	5,990,181
Creditors: amounts falling due within one year	4	(1,484,790)	(1,484,790)
<b>Net current liabilities</b>		<b>(1,484,790)</b>	<b>(1,484,790)</b>
<b>Total assets less current liabilities</b>		<b>4,505,391</b>	<b>4,505,391</b>
Creditors: amounts falling due after more than one year	5	(1,740,210)	(1,740,210)
<b>Net assets</b>		<b>2,765,181</b>	<b>2,765,181</b>
<b>Capital and reserves</b>			
Called up share capital		4,000	4,000
Share premium account		2,036,000	2,036,000
Profit and loss account		725,181	725,181
<b>Total shareholders' funds</b>		<b>2,765,181</b>	<b>2,765,181</b>

For the year ended 31 May 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

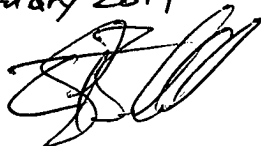
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

12th February 2019

**C J Bullock**  
Director



The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**1. General information**

The Company is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is ATE House Westpark 26, Chelston, Wellington, Somerset, United Kingdom, TA21 9AD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis, under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

**2.2 Investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## MK TEST GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

#### 2. Accounting policies (continued)

##### 2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 June 2017	5,990,181
At 31 May 2018	<u>5,990,181</u>
<b>Net book value</b>	
At 31 May 2018	<u>5,990,181</u>
At 31 May 2017	<u>5,990,181</u>

##### Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
MK Test Systems Limited	Ordinary	100 %
MK Test Holdings Limited	Ordinary	100 %

#### 4. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	<u>1,484,790</u>	<u>1,484,790</u>

Amounts owed to group undertakings are owed to MK Test Systems Limited and are unsecured, interest free and repayable on demand.



## **MK TEST GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

#### **5. Creditors: Amounts falling due after more than one year**

	2018 £	2017 £
Amounts owed to group undertakings	<u>1,740,210</u>	<u>1,740,210</u>

Amounts owed to group undertakings are owed to MK Test Holdings Limited and are unsecured, interest free and repayable in more than one year from the Balance Sheet date.

#### **6. Controlling party**

The Company's immediate parent company is Jam Bidco Limited and the ultimate parent company is Jam Topco Limited. Both companies are registered in England and Wales.

The ultimate controlling party is Synova Capital LLP by virtue of its shareholding in Jam Topco Limited.