

Company Registration No. 03828538 (England and Wales)

**ASSOCIATION FOR REACHING & INSTRUCTING
CHILDREN IN AFRICA**

REGISTERED CHARITY NO. 1079952

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017



hilton sharp & clarke
chartered accountants

THURSDAY



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**ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA
REGISTERED CHARITY NO 1079952**

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ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA**Year ended 31 AUGUST 2017****LEGAL AND ADMINISTRATIVE INFORMATION****Status:**

The organisation is a charitable company limited by guarantee, incorporated on 19th August 1999 no. 03828538 and registered as a charity no. 1079952.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under these Articles, the trustees are elected at the Annual General Meeting which the charitable company must hold every year and all members are entitled to attend.

Trustees

G Willard
R H Willard
G G Mulholland
K A Lansdowne
A P Briggs

Secretary

E H Lansdowne
R H Willard

Company number

03828538 (England & Wales)

Charity number

1079952

Registered office

2 Drury Close
Bowthorpe
Norwich
NR5 9DD

Accountants

Hilton, Sharp & Clarke
Chartered Accountants & Registered Auditors
30 New Road
Brighton
BN1 1BN

Bankers

Barclays Bank Plc.
The Old Bank, High Street
Lewes
East Sussex
BN7 2JP

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

ANNUAL REPORT OF THE TRUSTEES

INTRODUCTION

The trustees present their Annual Report for the year ending 31 August 2017 under the Charities Act 2011, together with the accounts for the year, and confirm that the latter comply with the requirements of the Act and the SORP: 'Accounting and Reporting by Charities' (FRS102).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS OF THE CHARITY

In setting our objectives and providing services our trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Our objects are:

- To advance the Christian religion amongst children in Africa;
- To advance the education of such children; and
- To relieve such children who are in conditions of need, hardship or distress.

ORGANISATION

The charity must have a board of trustees of between three and eleven trustees. The current board meet regularly to administer the charity. George and Rosemary Willard have been appointed to manage the day to day operations of the charity.

The organisation is a charitable company limited by guarantee, incorporated on 19th August 1999 no. 03828538 and registered as a charity no. 1079952.

The administration of the charity is undertaken almost exclusively by George and Rosemary Willard.

Expenses for travel to Africa by Trustees, any hotel accommodation or other travelling expenses in the UK on behalf of the charity is agreed by all trustees.

INVESTMENT POWERS

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

ANNUAL REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES

The objectives of the charity have been achieved by the sponsorship of children in Uganda. Some of the good work done by the charity is made public on the charity's website which can be found at www.africawithlove.co.uk.

The charity had incoming resources of £95,271 (2016: £116,404).

During the year, £81,982 (2016: £110,952) was spent aiding children in Africa, helping to achieve the objectives of the charity. The majority of funds were spent in Uganda, where some of the work during the year was overseen by the trustees. During the year, the charity continued to oversee the building of the extension to Barnsley Home Boarding Section, the dining room including a new kitchen. There has also an increased focus on the security of site with additional security staff and work to fence off the site has begun.

FUTURE DEVELOPMENTS

The trustees will continue to visit Uganda to oversee the various projects and the building of the girls home in Uganda is expected to progress. There will also be further refurbishment and upgrades to the nursery and schools. The charity will continue to gather clothes, education materials and school uniforms to take to Uganda.

RECRUITMENT AND TRAINING OF TRUSTEES

New Trustees are appointed on the basis of nominations received from current Board members. Considerations include eligibility, personal competence, specialist skills and availability. New Trustees are inducted into the workings of the charity by the existing trustees at UK meetings and through onsite work and assistance in Uganda.

RESERVES POLICY

The trustees will endeavour to maintain sufficient general funds to cover the day to day management costs, whilst releasing the maximum possible sums to fund the sponsored children and projects, as and when required from the general funds available.

At the year end, the charity held reserves of £71,370 (2016 as restated: £58,872).

RISK MANAGEMENT

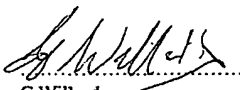
The trustees actively review the major risks which the charity faces on a regular basis.

The trustees are involved in the day to day operations of the charity to such an extent that they are aware of maintaining certain levels of funding to ensure resources are available to continue operation. They have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The trustees present their report for the year compliance with the Statement of Recommended Practice Accounting and Reporting by Charities.

On behalf of the board on

29 May 2018


G Willard
Trustee

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF A.F.R.I.C.A ('THE CHARITY')

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2017, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

COLIN YOUNG FCA
HILTON SHARP & CLARKE
Chartered Accountants and Registered Auditors
30 New Road
BRIGHTON
East Sussex
BN1 1BN

Date: 30-May-18

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure)
Year ended 31 AUGUST 2017

		General funds	Restricted funds	Total funds 2017	Total funds 2016 (as restated)
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	26,117	69,154	95,271	116,404
TOTAL INCOME AND ENDOWMENTS		<u>26,117</u>	<u>69,154</u>	<u>95,271</u>	<u>116,404</u>
EXPENDITURE ON:					
Charitable activities	1. 3 3	8,862	73,120	81,982	110,952
TOTAL EXPENDITURE		<u>8,862</u>	<u>73,120</u>	<u>81,982</u>	<u>110,952</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>17,255</u>	<u>(3,966)</u>	<u>13,289</u>	<u>5,452</u>
TRANSFER BETWEEN FUNDS		<u>(4,757)</u>	<u>4,757</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>12,498</u>	<u>791</u>	<u>13,289</u>	<u>5,452</u>
TOTAL FUNDS brought forward (as restated)		<u>58,872</u>	<u>-</u>	<u>58,872</u>	<u>53,420</u>
TOTAL FUNDS carried forward	10	<u>71,370</u>	<u>791</u>	<u>72,161</u>	<u>58,872</u>

The notes on pages 7 to 12 form part of these financial statements.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statements of total recognised gains and losses has been presented.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA (Company number: 03828538)

BALANCE SHEET
Year ended 31 AUGUST 2017

		2017	2016 (as restated)
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	97,097	92,230
CURRENT ASSETS			
Debtors	7	1,361	-
Cash at bank and in hand		4,621	1,082
		<u>5,982</u>	<u>1,082</u>
CREDITORS: amounts falling due within one year	9	<u>(30,918)</u>	<u>(34,440)</u>
NET CURRENT LIABILITIES		(24,936)	(33,358)
TOTAL NET ASSETS	11	<u>72,161</u>	<u>58,872</u>
FUNDS:			
General	10	71,370	58,872
Restricted funds	10	791	-
TOTAL FUNDS		<u>72,161</u>	<u>58,872</u>

The notes on pages 7 to 12 form part of these financial statements.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The charity is not subject to an audit under the Charities Act 2011 and has decided to exercise its eligibility for an independent examination.

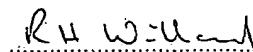
Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

Approved on behalf of the Board of trustees on

29 May 2018


G Willard


R Willard

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 AUGUST 2017

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1.2 Company status

The Association is a private charitable company, limited by guarantee, incorporated on 19th August 1999 no. 03828538 and registered as a charity no. 1079952. The members of the charity are the trustees named on page 1. In the event on the Association being wound up, the liability in respect of the guarantee is limited to £10 per member of the association.

The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charitable company's operations and principal activities are detailed in the Annual Report of the Trustees on pages 2 and 3.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

The main source of income are donations and sponsorship of individual children throughout Africa, and for specific projects predominantly in Uganda where the charity support schools and clinics.

The value of services and goods provided by volunteers has not been included as it has not been possible to quantify this asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. The support costs consists of governance costs with regards to the charitable company. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration is apportioned as to 50% general funds and 50% restricted funds. This is deemed to be the best allocation according to the trustees.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 AUGUST 2017

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Motor vehicles	25% reducing balance
Office equipment	15% reducing balance
Computer equipment	33.33% per annum on a straight line basis
School and hospital equipment	20% per annum on a straight line

The freehold property is not depreciated on the basis that both the depreciation charge and accumulated depreciation are immaterial due to the very long useful life of the property and the high residual value sustained through regular maintenance.

Losses on disposal and impairment losses are recognised under support costs.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

1.8 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. These restrictions are sponsorships of specific children in various countries and also monies received for food, medicines and to improve the schools and clinics mainly in Uganda. Expenditure which meets with these criteria is charged to restricted funds.

1.9 Unrestricted funds

Unrestricted funds are sponsorships and other donations receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income tax recoverable under the Gift Aid legislation is deemed to be unrestricted funds. All choir fundraising is for general unrestricted purposes.

1.10 Trustee expenses

No trustees received any remuneration or were reimbursed any expenses.

1.11 Taxation

The company is a registered charity and is exempt from Income, Corporation and Capital Gains Tax under section 505 of the Income Corporation Taxes Act 1988.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

1.13 Loans and borrowings

The charitable company has committed to repaying loans taken out by G & R Willard on behalf of the charitable company. These amounts are included within other creditors.

1.14 Foreign currency

Foreign currency transactions are translated using the spot rate at the date of the transaction. No foreign currency assets or liabilities exist.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 AUGUST 2017

2 DONATIONS AND LEGACIES

	General funds	Restricted funds	Total funds 31 August 2017	Total funds 31 August 2016 (as restated)
	£	£	£	£
Sponsorships	-	52,096	52,096	52,660
General donations	26,117	17,058	43,175	63,744
	<u>26,117</u>	<u>69,154</u>	<u>95,271</u>	<u>116,404</u>

3 CHARITABLE EXPENDITURE

		General funds	Restricted funds	Total funds 31 August 2017	Total funds 31 August 2016 (as restated)
	Note	£	£	£	£
Sponsorships and donations		-	58,774	58,774	77,431
Support costs	4	8,862	14,346	23,208	33,521
		<u>8,862</u>	<u>73,120</u>	<u>81,982</u>	<u>110,952</u>

The charity has one charitable activity, which is the work that they carry out to help children in Africa. As such all the support costs are allocated against this activity.

4 SUPPORT COSTS

		General funds	Restricted funds	Total funds 31 August 2017	Total funds 31 August 2016 (as restated)
	Note	£	£	£	£
Wages	13	3,150	3,150	6,300	4,950
Printing postage and stationery		1,632	1,632	3,264	1,500
Telephone		173	173	346	218
Computer expenses		44	44	88	124
Travelling expenses		40	5,526	5,566	18,434
Bank charges		262	262	524	862
Interest		912	912	1,824	-
Sundry expenses		92	92	184	358
Depreciation		132	131	263	4,589
Loss on disposal of fixed assets		194	193	387	-
Light and heat		-	-	-	10
Governance costs	5	2,231	2,231	4,462	2,476
		<u>8,862</u>	<u>14,346</u>	<u>23,208</u>	<u>33,521</u>

Support costs are apportioned as 50% general funds and 50% restricted funds, except where expenditure relates directly to a specific fund.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year ended 31 AUGUST 2017

5 GOVERNANCE COSTS

	General funds	Restricted funds	Total funds 31 August 2017	Total funds 31 August 2016 (as restated)
	£	£	£	£
Legal and professional fees	45	45	90	-
Independent examination fees	1,995	1,995	3,990	2,376
Meeting expenses	191	191	382	100
	<u>2,231</u>	<u>2,231</u>	<u>4,462</u>	<u>2,476</u>

6 TANGIBLE FIXED ASSETS

	Freehold land and property	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost:				
At 1 September 2016 as restated	86,592	11,900	25,875	124,367
Additions	10,065	-	450	10,515
Disposals	-	(11,900)	-	(11,900)
At 31 August 2017	<u>96,657</u>	<u>-</u>	<u>26,325</u>	<u>122,982</u>
Depreciation:				
At 1 September 2016 as restated	-	6,514	25,623	32,137
Charge for the year	-	-	262	262
Eliminated on disposal	-	(6,514)	-	(6,514)
At 31 August 2017	<u>-</u>	<u>-</u>	<u>25,885</u>	<u>25,885</u>
Net book amount:				
At 31 August 2017	<u>96,657</u>	<u>-</u>	<u>440</u>	<u>97,097</u>
At 1 September 2016 as restated	<u>86,592</u>	<u>5,386</u>	<u>252</u>	<u>92,230</u>

7 DEBTORS

	2017 £	2016 (as restated) £
Other debtors	1,361	-
	<u>1,361</u>	<u>-</u>

8 RELATED PARTY TRANSACTIONS

During the year, the daughter of two Trustees received a salary of £6,300 (2016 as restated: £4,950).

Other creditors consists of loans from two Trustees representing bank loans taken out on behalf of the charitable company. During the year the charitable company repaid £6,937 (2016 as restated: £6,654). At the year end £23,706 (2016 as restated: £28,818) was due to the Trustees. During the year, interest of £1,824 was charged (2016 as restated: £nil).

During the year, the charity purchased a building and its furnishings from two Trustees for the price of £3,420.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year ended 31 AUGUST 2017

9	CREDITORS: amounts falling due within one year	2017	2016 (as restated)
		£	£
	Other creditors	23,706	28,818
	Accruals	7,212	5,622
		<u>30,918</u>	<u>34,440</u>

Other creditors comprises bank loans taken out by the Trustees on behalf of the charitable company (note 8).

10	TOTAL FUNDS:		General funds £	Restricted funds £	Total funds £
		Note			
	Balance at 1 September 2016		69,102	-	69,102
	Prior year adjustment	17	(10,230)	-	(10,230)
	Balance at 1 September 2016 (as restated)		<u>58,872</u>	<u>-</u>	<u>58,872</u>
	Net incoming/(outgoing) resources		17,255	(3,966)	13,289
	Transfers		(4,757)	4,757	-
	Balance at 31 August 2017		<u>71,370</u>	<u>791</u>	<u>72,161</u>

The balance of restricted funds represents funds which are to be used to complete the fencing project.

11	ANALYSIS OF NET ASSETS BETWEEN FUNDS		General funds £	Restricted funds £	Total funds £
	Tangible fixed assets		97,097	-	97,097
	Current assets		5,191	791	5,982
	Current liabilities		(30,918)	-	(30,918)
	Total Net Assets		<u>71,370</u>	<u>791</u>	<u>72,161</u>

12 NET INCOMING RESOURCES

Net incoming/(outgoing) resources for the year are stated after charging:

	2017	2016 (as restated)
	£	£
Depreciation	262	4,589
Independent examiners' fees	3,990	2,376

13 TRUSTEES' AND STAFF REMUNERATION AND EXPENSES

	2017	2016 (as restated)
	£	£
Salaries	6,300	4,950

The average number of employees in the period was 1 (2016 as restated: 1).

No employee was paid more than £60,000 per annum.

In the year no Trustee received nor waived a salary (2016 as restated: £nil) nor reimbursed expenses (2016 as restated: £nil). Any travel costs for Trustees to visit Uganda are paid directly by the charitable company.

ASSOCIATION FOR REACHING & INSTRUCTING CHILDREN IN AFRICA

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 AUGUST 2017

14 LIMITED LIABILITY

The charity is limited by guarantee and does not have share capital.

In the event of the company being wound up each member has undertaken to contribute to the assets of the charity such amounts as may be required not exceeding £10.

The number of members at 31 August 2017 was 5 (2016: 5).

15 ULTIMATE CONTROLLING PARTY

During the year the charitable company was under the control of the trustees, with no one trustee having complete control.

16 INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiners' remuneration includes independent examination fees of £450 (2016 as restated: £450), tax advisory fees of £250 (2016: £250 as restated), and other financial services fees of £3,290 (2016 as restated: £1,676)

17 PRIOR YEAR ADJUSTMENT

The prior year adjustment has arisen following the recognition of travel costs for a Choir Tour paid personally by two Trustees on their own credit cards which were omitted from the accounts. The Choir Tour was subsequently cancelled. These expenses were incurred in the year ended 31 August 2014 and amounted to £10,230. This resulted in a reduction of General Funds to £28,578 as at 31 August 2014 (note 10) and an increase in other creditors.