

REGISTERED NUMBER: 01246756 (England and Wales)

ALFRED DUNHAM & SON LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2

Ian R Collins & Co
Chartered Accountants
The Bridge House
Dronfield
S18 2XL

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FOR THE YEAR ENDED 31ST MARCH 2018

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ALFRED DUNHAM & SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

D A Dunham
J Dunham

SECRETARY:

J Dunham

REGISTERED OFFICE:

56 Snape Hill Lane
Dronfield
Derbyshire
S18 2GL

REGISTERED NUMBER:

01246756 (England and Wales)

ACCOUNTANTS:

Ian R Collins & Co
Chartered Accountants
The Bridge House
Dronfield
S18 2XL

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	706,439	661,385
CURRENT ASSETS			
Stocks	5	350,606	270,272
Debtors	6	345,676	357,440
Investments	7	1,339,958	1,093,309
Cash at bank and in hand		519,128	734,961
		<u>2,555,368</u>	<u>2,455,982</u>
CREDITORS			
Amounts falling due within one year	8	<u>(1,307,922)</u>	<u>(1,349,421)</u>
NET CURRENT ASSETS		<u>1,247,446</u>	<u>1,106,561</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		1,953,885	1,767,946
CREDITORS			
Amounts falling due after more than one year	9	(34,384)	(57,933)
PROVISIONS FOR LIABILITIES		<u>(38,377)</u>	<u>(29,385)</u>
NET ASSETS		<u>1,881,124</u>	<u>1,680,628</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2018

	Notes	2018 £	2017 £
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Revaluation reserve	11	664,906	627,024
Retained earnings		<u>1,206,218</u>	<u>1,043,604</u>
SHAREHOLDERS' FUNDS		<u>1,881,124</u>	<u>1,680,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st July 2018 and were signed on its behalf by:

D A Dunham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Alfred Dunham & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is the amount derived from ordinary activities, and stated after other sales taxes and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 18).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1st April 2017	600,000	47,654	29,762
At 31st March 2018	600,000	47,654	29,762
DEPRECIATION			
At 1st April 2017	85,543	44,200	29,402
Charge for year	10,000	1,708	145
Eliminated on disposal	-	-	-
At 31st March 2018	95,543	45,908	29,547
NET BOOK VALUE			
At 31st March 2018	504,457	1,746	215
At 31st March 2017	514,457	3,454	360

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1st April 2017	615,204	24,176	1,316,796
Additions	119,000	-	119,000
Disposals	(35,234)	-	(35,234)
At 31st March 2018	<u>698,970</u>	<u>24,176</u>	<u>1,400,562</u>
DEPRECIATION			
At 1st April 2017	472,701	23,565	655,411
Charge for year	61,592	501	73,946
Eliminated on disposal	(35,234)	-	(35,234)
At 31st March 2018	<u>499,059</u>	<u>24,066</u>	<u>694,123</u>
NET BOOK VALUE			
At 31st March 2018	<u>199,911</u>	<u>110</u>	<u>706,439</u>
At 31st March 2017	<u>142,503</u>	<u>611</u>	<u>661,385</u>

Cost or valuation at 31st March 2018 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2016	315,592	-	-
Valuation in 2017	100,000	-	-
Cost	<u>184,408</u>	<u>47,654</u>	<u>29,762</u>
	<u>600,000</u>	<u>47,654</u>	<u>29,762</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2016	-	-	315,592
Valuation in 2017	-	-	100,000
Cost	<u>698,970</u>	<u>24,176</u>	<u>984,970</u>
	<u>698,970</u>	<u>24,176</u>	<u>1,400,562</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>184,409</u>	<u>184,409</u>
Aggregate depreciation	<u>47,102</u>	<u>47,102</u>
Value of land in freehold land and buildings	<u>137,307</u>	<u>137,307</u>

Freehold land and buildings were valued on an open market basis on 31st March 2018 by D Dunham ,Director .

5. **STOCKS**

	2018 £	2017 £
Stocks and work in progress	<u>350,606</u>	<u>270,272</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	328,575	341,941
Other debtors	<u>17,101</u>	<u>15,499</u>
	<u>345,676</u>	<u>357,440</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

7. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Listed investments	<u>1,339,958</u>	<u>1,093,309</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	23,548	29,043
Trade creditors	319,264	377,550
Taxation and social security	48,788	79,466
Other creditors	<u>916,322</u>	<u>863,362</u>
	<u>1,307,922</u>	<u>1,349,421</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>34,384</u>	<u>57,933</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>57,932</u>	<u>86,976</u>

11. RESERVES

	Revaluation reserve £
At 1st April 2017	627,024
Revaluation of investment	<u>37,882</u>
At 31st March 2018	<u>664,906</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

12. CONTROLLING INTEREST

During the year the company was under the control of Mr D A Dunham and Mr J Dunham, The proceeding year just Mr D A Dunham, both are directors and shareholders within the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.