

Registered no. 02171929

**EGMONT WORLD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018**



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EGMONT WORLD LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2018

The directors present their annual report together with the unaudited financial statements for the year ended 31 December 2018.

Principal activities

The company is dormant and has not traded during the year ended 31 December 2018 or during the preceding year. There is no immediate intention to recommence trading.

International Financial Reporting Standards (IFRS)

The financial statements are prepared in accordance IFRS. The company transitioned to IFRS in the 2011 financial year.

Directors

The following persons have served as directors during the year and since the year end:

- Christopher Cannon
- Cally Poplak

Company secretary

The following persons have served as company secretary during the year and since the year end:

- Christopher Cannon

Registered office

The Yellow Building
1 Nicholas Road
London, W11 4AN

By order of the board



.....
Christopher Cannon
Director

Date: 14/02/2019

EGMONT WORLD LIMITED
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 DECEMBER 2018

	Note	2018 £'000	2017 £'000
Current assets			
Other receivables	3	715	715
TOTAL ASSETS		715	715
Equity attributable to equity holders of parent			
Share capital	4	1,407	1,407
Share premium		1,600	1,600
Capital redemption reserve		24	24
Retained earnings		(2,316)	(2,316)
TOTAL EQUITY		715	715

During the above year the company has been dormant and is entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies. There have been no significant accounting transactions required to be entered in the company's accounting records and accordingly no Income Statement or Statement of Cash Flows has been prepared.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2018 the directors:

- confirm that no members have requested that the company obtain an audit of its financial statements for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts which show a true and fair view.

These financial statements were approved by the Board of Directors on 31 January 2019 and are signed on its behalf by:



.....
Christopher Cannon
 Director

The notes on pages 4-5 form part of these financial statements.

EGMONT WORLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

Egmont World Limited ("the Company") is a company incorporated in the UK. The address of the Company's registered office is: The Yellow Building, 1 Nicholas Road, London W11 4AN.

Statement of compliance

The financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs").

Basis of measurement

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statement are presented in sterling.

Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Company.

The preparation of the financial statements in conformity with Adopted IFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values or assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The directors do not believe there are any judgements and estimates made by management in the application of the Adopted IFRSs that have significant effect on the financial statements.

The directors do not believe there are any financial reporting standards applicable to the Company for future financial periods which have not been applied in preparing these financial statements.

Other receivables

Trade and other receivables are stated at amortised cost.

2. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

EGMONT WORLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

3. Other receivables

	2018	2017
	£'000	£'000
Amounts due from parent and fellow subsidiary undertakings	715	715

4. Share capital

	No	2018		2017
		£	No	£
Authorised:				
Ordinary shares of £1 each	1,250,751	1,250,751	1,250,751	1,250,751
'A' Ordinary shares of £1 each	250	250	250	250
'A' Cumulative 7% redeemable preference shares of £1 each	120,000	120,000	120,000	120,000
'B' Cumulative 7% redeemable participating preference shares of £1 each	60,000	60,000	60,000	60,000
	1,431,001	1,431,001	1,431,001	1,431,001
Allotted, issued and fully paid:				
Ordinary shares of £1 each	1,250,751	1,250,751	1,250,751	1,250,751
'A' Ordinary shares of £1 each	250	250	250	250
'A' Cumulative 7% redeemable preference shares of £1 each	96,000	96,000	96,000	96,000
'B' Cumulative 7% redeemable participating preference shares of £1 each	60,000	60,000	60,000	60,000
	1,407,001	1,407,001	1,407,001	1,407,001

The 'A' Cumulative and 'B' Cumulative redeemable preference shares are held by Egmont Holding Limited, the parent undertaking of the company. Egmont Holding Limited has waived the right to redeem the preference shares and their right to receive any dividends due from the company in respect of these shares up to and including the year ended 31 December 2018. No premium is payable on redemption.

5. Ultimate parent undertaking and parent undertaking

The company is a subsidiary undertaking of Egmont Holding Limited, a company registered in England and Wales. The ultimate holding company is the Egmont Foundation, registered in Denmark.

A copy of the group accounts can be obtained from the Egmont Foundation, whose principal place of business is 11 Vongmagergade, DK-1148 Copenhagen K, Denmark. The consolidated accounts of this group are available to the public from the above address.