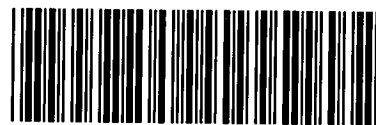


REGISTERED NUMBER: 00688455 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**A H BEDFORD & SON LIMITED**

Feltons  
Chartered Accountants  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

THURSDAY



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COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**A H BEDFORD & SON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

Mrs L M Rickett  
J W I B Rickett  
P G B Rickett

**SECRETARY:**

J W I B Rickett

**REGISTERED OFFICE:**

The Corn Exchange  
Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8BB

**REGISTERED NUMBER:**

00688455 (England and Wales)

**ACCOUNTANTS:**

Feltons  
Chartered Accountants  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

**BANKERS:**

Barclays Bank plc  
9 Broad Street  
Leominster  
Herefordshire  
HR6 8BT

BALANCE SHEET  
31 MARCH 2018

		31/3/18		31/3/17	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		139,503		143,024
Investments	5		20,000		20,000
Investment property	6		85,000		85,000
			<u>244,503</u>		<u>248,024</u>
<b>CURRENT ASSETS</b>					
Debtors	7	17,760		22,108	
Cash at bank		<u>9,019</u>		<u>8,255</u>	
		26,779		30,363	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>12,099</u>		<u>9,053</u>	
<b>NET CURRENT ASSETS</b>			<u>14,680</u>		<u>21,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>259,183</u>		<u>269,334</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		22,000		22,000
Revaluation reserve	10		171,184		171,184
Retained earnings			<u>65,999</u>		<u>76,150</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>259,183</u>		<u>269,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7/9/2018 and were signed on its behalf by:

L. M. Rickett

Mrs L M Rickett - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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1. **STATUTORY INFORMATION**

A H Bedford & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The buildings element of freehold property is depreciated at 5% straight line. No depreciation is charged on land.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST OR VALUATION</b>	
At 1 April 2017 and 31 March 2018	174,699
<b>DEPRECIATION</b>	
At 1 April 2017	31,675
Charge for year	3,521
At 31 March 2018	35,196
<b>NET BOOK VALUE</b>	
At 31 March 2018	139,503
At 31 March 2017	143,024

Included in cost or valuation of land and buildings is freehold land of £104,250 (2017 - £104,250) which is not depreciated.

Cost or valuation at 31 March 2018 is represented by:

	Freehold property £
Valuation in 1995	131,750
Cost	42,949
	174,699

The above valuation was supplied by a Fellow of the Royal Institute of Chartered Surveyors on an open market basis.

The property was further valued at £300,000 in March 2012 but this value has not been incorporated on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 5. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£**COST**At 1 April 2017  
and 31 March 201820,000**NET BOOK VALUE**

At 31 March 2018

20,000

At 31 March 2017

20,000

## 6. INVESTMENT PROPERTY

Total  
£**FAIR VALUE**At 1 April 2017  
and 31 March 201885,000**NET BOOK VALUE**

At 31 March 2018

85,000

At 31 March 2017

85,000

Fair value at 31 March 2018 is represented by:

Valuation in 2012

£  
85,000

All investment properties were valued by a member of the Royal Institution of Chartered Surveyors on an existing use basis assuming vacant possession.

They are held for the purposes of letting under an operating lease arrangement.

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Amounts owed by group undertakings	17,760	21,000
Prepayments and accrued income	-	1,108
	<u>17,760</u>	<u>22,108</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade creditors	-	1,108
Taxation and social security	10,149	5,994
Other creditors	1,950	1,951
	<u>12,099</u>	<u>9,053</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/18	31/3/17
Number:	Class:	Nominal value:	£	£
22,000	Ordinary	£1	<u>22,000</u>	<u>22,000</u>

## 10. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>171,184</u>

## 11. RELATED PARTY DISCLOSURES

**Bedford Dials Limited**  
Subsidiary undertaking

Management fees charged to related party £52,200 (2017 - £57,500).

Rent charged to related party £9,600 (2017 - £9,600).

	31/3/18	31/3/17
	£	£
Amount due from related party at the balance sheet date	<u>10,080</u>	<u>5,400</u>

**Bedford Dials Automotive Limited**  
Subsidiary undertaking

Management fees charged to related party £36,000 (2017 - £40,200).

Rent charged to related party £9,600 (2017 - £9,600).

	31/3/18	31/3/17
	£	£
Amount due from related party at the balance sheet date	<u>7,680</u>	<u>15,600</u>