## **UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

Deans **Chartered Accountants** Gibson House **Hurricane Court Hurricane Close** Stafford **ST16 1GZ** 



07/12/2018 COMPANIES HOUSE

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# COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

**DIRECTORS:** 

A R Wootton Mrs K J Wootton

**SECRETARY:** 

Mrs K J Wootton

**REGISTERED OFFICE:** 

297 Walsall Road Great Wyrley Walsall

West Midlands WS6 6DR

**REGISTERED NUMBER:** 

02265435 (England and Wales)

#### SYSTEM COMPOSITION LIMITED (REGISTERED NUMBER: 02265435)

# **BALANCE SHEET**31 MARCH 2018

	Notes	2018 £	 2017 • £
CREDITORS			
Amounts falling due within one year	3	(2,931)	(2,678)
NET CURRENT LIABILITIES		(2,931)	(2,678)
TOTAL ASSETS LESS CURRENT LIABILITIE	:S	(2,931)	(2,678)
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		(3,031)	(2,778)
SHAREHOLDERS' FUNDS		(2,931)	(2,678)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

A R Wootton - Director

The notes form part of these financial statements



#### 1. STATUTORY INFORMATION

System Composition Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

## Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

	DUE WITHIN ONE YEAR.

2018	2017
£	£
2,931	2,678
	=
	£ 2,931

# 4. CALLED UP SHARE CAPITAL

Allotted,	issued	and	fully	paid:
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Number:	Class:		Nominal	2018	2017
		•	value:	£	£
100	Ordinary		£1	100	100