

Al Massira Trust

Financial Statements

For the year ended

31st December 2017



Gary Brookes

**Chartered Accountant
& Independent Examiner**

Wombourne

Al Massira Trust Limited

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Al Massira Trust Limited
Directorate and Administration

Directors/Trustees of Charity	H Wolmarans A W Fuller G I Azeez T N T Ezat M F Kuhn M M Currie G C F Hickson C A de Leede M M Boctor	Reappointed 20 June 2017 Appointed 7 September 2017
Chief Executive Officer	A A James	
Secretary	D J Bower	
Registered Office	All Souls Church 2 All Souls Place London W1B 3DA	
Independent Examiner	Gary Peter Brookes Chartered Accountant 130 Wombourne Park Wombourne WV5 0LY	
Bankers	CAF Bank Ltd. 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
Solicitors	Camerons Solicitors LLP 70 Wimpole Street London W1G 8AX	

Al Massira Trust Limited
Directorate and Administration

Company Number	08066742
Company incorporated	11 th May 2012
Charity Number	1152547
Charity registered	21 st June 2013
Operating Name	Al Massira International

Al Massira Trust Limited
Report of the Directors
for the year ended 31st December 2017

The directors present their report and the independently examined financial statements for the year ended 31st December 2017. Al Massira Trust is a company limited by guarantee, incorporated on 11th May 2012, not having a share capital and registered with the Charity Commission on 21st June 2013. The company is governed by a board of trustees operating under the Trust's Memorandum and Articles of Association dated 4th May 2012.

1. Objects

The worldwide objects for which the company is established are:

- a. to advance the Christian faith worldwide among those with limited access to it, particularly through the use of personal tutoring, educational resources and electronic media;
- b. to carry out any exclusively charitable activities ancillary to the above.

2. Means of attaining the above objects

The Trust's principal activity is the promotion of *Al Massira*, a video training resource that explains the Christian faith; this resource is delivered predominantly through training events which are organised by the Trust or its partners.

The Directors have obtained professional advice in the preparation of board policies. These are under continuous review.

The Directors and management team give proper consideration to the Charity Commission's guidance on public benefit when planning activities for the year.

The Trust operates under England and Wales charity legislation and comprises a small administration team at the primary location and other workers and volunteers operating out of their homes in the UK, Europe, the Middle East, Africa, Asia, Australia and the Americas. A small number of independent teams based outside the UK promote the resource and run training events in their worldwide regions; the relationships between these groups are defined by Memorandums of Understanding. These independent teams contribute income through royalties on sales of the resource but there is no liability for expenditure on these teams, except within the USA and Canada.

As a faith-based organisation, the Trust places great importance not only on wise leadership and the adherence to best practice but also in a prayer-based foundation to its board of trustees and the daily operation of the Trust.

Al Massira Trust Limited
Report of the Directors
for the year ended 31st December 2017

3. Performance against Plan and Future Plans

The primary activities of the Trust are the distribution and development of the *Al Massira* resource. Distribution is currently achieved primarily through training but additional methods are under active consideration. Development activity is currently the addition of new language variants to the *Al Massira* resource through sub-titles on the video and dubbed (different voices synchronised with the existing video) languages.

In this period:

- 85 training events were completed worldwide with 2064 people trained to use the *Al Massira* resource.
- Seven 'Train the Trainer' events were run worldwide attended by 58 potential trainers.
- Three new languages were sub-titled and one dubbed and added to the resource, with two further important languages making significant progress in sub-titling and in dubbing.
- Regional Development Teams doubled and eighteen are now in operation.

New language work is initiated when teams have formed for this purpose and this aspect of development continues to attract specific restricted funding.

Delivery of the current resources has shifted to some degree from DVD based media to USB based media; generally with significant advantages. Delivery of resources through the newly enhanced website will become the preferred method where this is possible in the locations where training is being held. The direct sale of the *Al Massira* resource is currently being explored – both to bring it to those who have no access to training and to stimulate training events in new areas.

Significant progress has been made in meeting the board's intention for 2017 to follow up the contacts made through the training events; the means of which has been the newly developed Customer Relationship Management (CRM) software that was implemented in 2016 and the appointment of a staff member to oversee this work. This work has two primary aims, supporting those who have been trained to help them be most effective in using the resources and in encouraging financial support back to the Trust to enable it to continue to develop its work.

Plans to initiate a programme of work for 2017 which will see new resources developed to meet the further needs of those who wish to follow-on from the current *Al Massira* teaching, have been slower in taking off, mainly because the key person, a volunteer, has had limited availability this year. There will also be new theological resources that help to deliver the Trust's primary object.

Encouraging feedback has been received from those participating in *Al Massira* groups around the world; many reports are being received of lives being changed through a deeper exploration of the Christian Scriptures.

Al Massira Trust Limited
Report of the Directors
for the year ended 31st December 2017

4. Appointment, Induction and Training of Directors

Selection of new trustees is the responsibility of the board of trustees alone and appointment for a three year term is by a resolution of the trustees.

One new director Mounir Bactor was appointed in this period and none departed. One director, Mary Currie, completed her first term of office and was re-appointed for a second term. One director, the Chairman, Hugo Wolmarans will step down on 11th May 2018 having completed two terms in office and will not be eligible for re-appointment for a further term. Mary Currie was appointed to replace Hugo as Chairman at the February 2018 meeting.

By special resolution of the board on 7th September 2017, Andrew Fuller, whose second term of office is due to expire on 11th May 2018, was appointed exceptionally for a third term in recognition of his critical involvement in the various grant making organisations in the United States which have been so generous to the Trust. No further extension is expected as his role with AMT's major partner will have expired by then.

An induction process is undertaken for all new directors/trustees, including a personal meeting with the board Chairman or his representative and an invitation to attend a board meeting as an observer where practicable. All directors are apprised of their roles and responsibilities as directors of a company and trustees of a trust and are provided with copies of the key documents governing Al Massira Trust including the board's policies. In the induction process trustees are also directed towards the Charity Commission's range of online publications, including 'The Essential Trustee'.

5. Board Policies

During the year the board undertook a review of all its policies and has instituted a programme of rolling reviews.

6. Risk Review

The board has developed a Risk Register and intends to review this annually or whenever there are significant changes in the nature of the charity's work or its spheres of operation.

Risks considered by the board include the high dependence on appropriately skilled volunteers at all levels of the organisation.

Special attention has been given to providing appropriate insurance for all members of staff who travel abroad for the Trust. The level of cover was reviewed in 2017.

IT systems and the Internet are crucial to the operation of this international organisation and security of data is the board's primary consideration in the new IT systems being developed, with further significant developments being planned for 2018.

Funding is a primary concern and following the initial years of seed funding the board wishes to broaden its funding base and with professional advice, develop a wider range of grant making bodies and personal donors. At the same time it is working to ensure that costs of its training are carefully controlled and that in the developed world where the recipients are able to do so, a reasonable contribution towards that training is sought from delegates.

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7. Reserves Policy

Reserves are defined as totally unrestricted funds. At all times, the Acceptable level of cash reserves held by the Trust will be equivalent to three months of budgeted annual unrestricted expenditure. The Minimum level of cash reserves held by the Trust will be equivalent to two months of budgeted annual unrestricted expenditure. If possible, cash reserves will be held at four to five months of budgeted annual unrestricted expenditure.

Unrestricted funds which are held by partner organisations on behalf of the Trust will be included within reserves but clearly identified as being held by partners.

The Reserves have been maintained at the agreed level throughout 2017.

8. New Partner Initiatives

Partnership with other bodies having a similar ethos and objectives has been a principle of the Trust from the earliest concept of the Al Massira resource to the subsequent formation of the Trust and in its plans for the future. Partnership has been the means whereby most of the key workers have joined the Trust and through which much of the grant income has been channelled.

In 2016 the board initiated a major structural review which took effect in 2017 and included developing the relationship with and support of regional partner teams who deliver the Al Massira training and resources throughout the world. This relationship has developed well but has been a two-way learning process; in particular the relationships benefitted from a 'face-to-face' conference in the UK where many of the partner teams were represented. It has also been possible to agree Memorandums of Understanding with these teams, which has put these relationships onto a firmer foundation.

9. Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the financial activities for that period together with the assets and liabilities at the end of the period and which adequately distinguish any material special trust or other restricted fund of the company. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) prepare financial statements on the 'going concern' basis unless it is inappropriate to assume that the company will continue in its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and

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Report of the Directors
for the year ended 31st December 2017

Statements of Recommended Practice and the regulations made under section 130 of the Charities Act 2011.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

10. Management

Training of trainers is managed between the Trust and the regional partner teams and all new trainers are accredited through Train the Trainer courses. The training resources are subject to continuous revision based on feedback from trainees and course users. Increasingly however local teams are authorised to train and appoint new trainers and the challenge is to ensure that both the ethos and quality of that training is maintained.

Promotion of the resource amongst potential users and in new regions of the world requires extensive travel to develop relationships and seek new contacts. Carefully chosen conference attendance is an important part of the process of identifying and building relationships with potential and existing grant-makers and in promoting *Al Massira*.

Experience gained in the translation of AM resources into other languages has led to the development of training for translators; this was held for the first time in 2017 and is expected to become a regular part of future translation projects.

All communication within the organisation is managed through the use of email or Skype conference calls to minimise costly physical travel, however an annual off-site conference over three or four days builds team unity and provides opportunity for cementing relationships with selected overseas partners. Board strategy is operationalised at these events.

Attention has been given to the impending requirements of the General Data Protection Regulation (GDPR), work which impacts processes, procedures, data storage, data security and particularly a major review of consents for retaining personal data.

Considerable attention has also been given to building up the appropriate personnel resources, such as staff handbook, employment terms, appraisals and time recording mechanisms, the latter especially relevant where flexible part-time working is involved.

11. Strategic intent

The board has continued to focus on strategic intent following a major review in 2016 and has been active in supporting management in working towards the new structure and review of resources, delivery of the Trust's objectives, theology, staffing and fundraising.

As part of the board's own development it has added and continues to seek additional trustees whose skills will match the needs of the expanded work towards these objectives.

12. Financial Review

Income to the trust comprises receipts from organisers of *Al Massira* training events throughout the world, donations from individuals and grants from grant-makers and

Al Massira Trust Limited
Report of the Directors
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churches. The training income receipts include an element of sale of the resource to trainees, often at a reduced price in areas where the ability to pay is well below the level of the full product price charged in countries with developed economies. Donations from individuals are an area of giving that the board would like to see grow and attention has been focused on encouraging this growth. Grants from trusts, mostly received from the USA have been the mainstay of the development and early operational life of *Al Massira*. The board has prepared a fundraising strategy to address this imbalance. The most assured and growing income at present is that received from training events. It is the board's desire that in time the physical (now usually electronic) resource will also be distributed separately and more widely than under the current model where it is distributed only as a part of attended training events.

13. Team members

Most team members, including those based overseas, are treated by the local tax authorities as self-employed or volunteers. The exceptions are a growing number of part-time clerical staff based at the principal location, who are the only employees.

The Trust is currently seeking to fill several existing and new senior positions, reflecting the growing international reach of the work and the growing burden of compliance with legislation. This growth is also being recognised in the need to pay staff salaries that are likely to attract potential candidates – a situation that has only recently become possible as funds become available.

Additional people work voluntarily as trainers, local or language related 'coordination team' members, translators or training event organisers; these people are not usually active on a daily basis and do not, except by invitation, partake in the primary decision making of the Trust's day-to-day activities.

For management purposes a notional value of £205,810 was budgeted for volunteer time during the year but this figure has not been included in the accounts.

The Trust has set up an auto-enrolment pension scheme for all eligible employees based in the UK, as required by law and that scheme is now satisfactorily established and operating. Employees have chosen to take the options available and have not chosen to opt out of pension provision.

14. Registered Office

The company's registered office continues in its new location and the Directors remain satisfied that this London location is advantageous for the Trust.

15. Independent Examination


In accordance with Companies Act 2006, a resolution reappointing Gary P Brookes as Independent Examiner of the company was approved by the directors on 2nd December 2016 in respect of the year ended 31st December 2017.

Al Massira Trust Limited
Report of the Directors
for the year ended 31st December 2017

Approval

This report was approved by the directors on 14 June 2018 and signed on their behalf:

M M Currie



Director

Company name: Al Massira Trust

Company number: 08066742

Al Massira Trust Limited
Report of the Independent Examiner
for the year ended 31st December 2017

I report on the accounts for the year ended 31 December 2017 set out on the following pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard for Smaller Entities (FRS102).

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a. which gives me reasonable cause to believe that in any material respect the requirements:
 - i. to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii. to prepare accounts which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and

Al Massira Trust Limited
Report of the Independent Examiner
for the year ended 31st December 2017

with the methods and principles of the Statement of Recommended Practice;
Accounting and Reporting by Charities

have not been met: or

- b. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:
Relevant Professional Qualifications:
Address:



Gary Peter Brookes
FCA FCIE BSc
130 Wombourne Park
Wombourne
WV5 0LY

Date: 2/7/2018

Al Massira Trust Limited
Statement of Financial Activities
for the year ended 31st December 2017

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
Income					
Donations	2	32,026	86,748	118,774	133,014
Income from Charitable Activities	3	59,310	-	59,310	78,833
Total Income		<u>91,336</u>	<u>86,748</u>	<u>178,084</u>	<u>211,847</u>
Expenditure					
Charitable Activities	4	115,396	38,643	154,039	104,791
Total Expenditure	4	<u>115,396</u>	<u>38,643</u>	<u>154,039</u>	<u>104,791</u>
Net(Expenditure)/Income		(24,060)	48,105	24,045	107,056
Transfers		26,526	(26,526)	-	-
Net Movement in Funds	6	<u>2,466</u>	<u>21,579</u>	<u>24,045</u>	<u>107,056</u>
Reconciliation of Funds					
Total funds brought forward		93,137	55,790	148,927	41,871
Total funds carried forward		<u>95,603</u>	<u>77,369</u>	<u>172,972</u>	<u>148,927</u>

This Statement of Financial Activities includes all gains or losses recognised in the year.

All income and expenditure derives from continuing activities.

This Statement of Financial Activities includes an income and expenditure account in accordance with Companies Act 2006 requirements.

Al Massira Trust Limited
Balance Sheet
as at 31st December 2017

	Note	2017		2016	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		5,303		1
Current Assets					
Debtors	10	150,866		96,565	
Cash at Bank and in Hand	11	29,558		56,180	
		<u>180,424</u>		<u>152,745</u>	
Creditors: Amounts falling due within one year	12	(12,755)		(3,819)	
Net Current Assets			<u>167,669</u>		<u>148,926</u>
Net Assets			<u><u>172,972</u></u>		<u><u>148,927</u></u>
Capital and Reserves					
Restricted Funds	13		77,369		55,790
Unrestricted Funds	13		95,603		93,137
Total Charity Funds	14		<u><u>172,972</u></u>		<u><u>148,927</u></u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477(1). No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and section 138 of the Charities Act 2011.

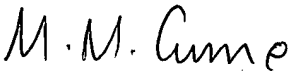
These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes which follow on pages 17 to 25 form part of these financial statements.

Al Massira Trust Limited
Balance Sheet
as at 31st December 2017

Approval

These accounts were approved by the directors on 14 June 2018 and signed on their behalf:

M M Currie 

Director

Company name: Al Massira Trust

Company number: 08066742

Al Massira Trust Limited
Notes to the Financial Statements
for the year ended 31st December 2017

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Basis of preparation

Basis of accounting

The charitable company constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) published on 16th July 2014 – Charities SORP (FRS102), the Financial Reporting Standard (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1st January 2015. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

Changes to previous accounts

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

b) Preparation of the accounts on a going concern basis

The directors consider that the company is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Al Massira Trust Limited
Notes to the Financial Statements
for the year ended 31st December 2017

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

All support costs have been divided between direct charitable expenditure and other expenditure. Within these there is a further analysis of functional support, fundraising, publicity and governance costs.

The costs incurred by any particular activity (project, team or administrative department) have been allocated according to the nature, charitable or otherwise, of that activity.

h) Operating leases

Rentals paid under operating leases are charged to income as incurred.

i) Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

j) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Computer equipment - over five years

k) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Al Massira Trust Limited
Notes to the Financial Statements
for the year ended 31st December 2017

2. Income from Donations and Grants

Donations and Grants have been received during the year as follows:

	Unrestricted	Restricted	Total
	£	£	£
2017			
General	21,515	-	21,515
Development	-	27,204	27,204
Regions	10,141	4,749	14,890
Refugee Project	-	54,795	54,795
Operational Support	370	-	370
	<u>32,026</u>	<u>86,748</u>	<u>118,774</u>
2016	£	£	£
General	33,601	-	33,601
Development	-	5,209	5,209
Regions	8,960	7,629	16,589
Refugee Project	-	73,465	73,465
Music Project	-	4,150	4,150
	<u>42,561</u>	<u>90,453</u>	<u>133,014</u>

3. Income from Charitable Activities

	2017	2016
	£	£
Income from Training and Resources	59,310	69,485
Other Income	-	9,348
	<u>59,310</u>	<u>78,833</u>

All income from charitable activities was unrestricted income.

Al Massira Trust Limited
Notes to the Financial Statements
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4. Analysis of Expenditure on Charitable Activities

	General	Development	Regions	Services	Operational Support	Governance	Total
	£	£	£	£	£	£	£
2017							
Staff & Team	550	-	7,741	35,579	24,717	-	68,587
Translation	-	19,718	-	18	-	-	19,736
Training Events	-	-	14,785	174	-	-	14,959
Train the Trainer	-	-	-	3,865	-	-	3,865
Production Fees	-	-	-	2,967	-	-	2,967
Resources	-	-	-	292	-	-	292
Promotion & Conferences	-	-	2,111	2,402	3,883	-	8,396
Team Meetings	-	-	-	-	5,309	-	5,309
Travel & Subsistence	-	-	1,758	674	180	622	3,234
Premises	-	-	2,638	-	2,160	-	4,798
Insurance	-	-	615	-	598	-	1,213
IT Equipment	-	-	922	-	1,006	-	1,928
Depreciation	-	-	-	-	1,325	-	1,325
Office	-	-	574	-	256	-	830
Bank & Currency	-	-	-	-	9,862	-	9,862
Accountancy Fees	-	-	-	-	-	1,250	1,250
Other Fees	260	1,365	1,015	3,719	480	13	6,852
Miscellaneous	-	-	108	(1,723)	251	-	(1,364)
	810	21,083	32,267	47,967	50,027	1,885	154,039
2016							
Staff & Team	-	-	-	13,600	22,902	-	36,502
Translation	-	3,762	-	157	-	-	3,919
Training Events	-	-	18,282	-	-	-	18,282
Train the Trainer	-	-	-	2,114	-	-	2,114
Production Fees	-	5,602	-	-	-	-	5,602
Resources	-	-	11,509	-	-	-	11,509
Promotion & Conferences	-	-	1,012	-	2,481	-	3,493
Team Meetings	-	-	-	-	4,346	-	4,346
Travel & Subsistence	-	-	-	-	-	1,968	1,968
Premises	-	-	4,502	-	2,160	-	6,662
Insurance	-	-	540	-	876	-	1,416
Depreciation	-	-	-	-	247	-	247
Office	-	-	219	-	459	-	678
Bank & Currency	-	-	-	-	261	-	261
Accountancy Fees	-	-	-	-	-	1,250	1,250
Other Fees	-	-	-	-	6,529	13	6,542
	-	9,364	36,064	15,871	40,261	3,231	104,791

Al Massira Trust Limited
Notes to the Financial Statements
for the year ended 31st December 2017

5. Governance Costs

	2017	2016
	£	£
Independent Examiner's Fees	1,250	1,250
Travel and Subsistence for Board Meetings	622	1,968
Other Costs	13	13
	<u>1,885</u>	<u>3,231</u>

6. Net Income for the year

This is stated after charging:

	2017	2016
	£	£
Depreciation	1,325	247
Independent Examination provision	1,250	1,250
	<u>2,575</u>	<u>1,497</u>

7. Analysis of Staff Costs and Trustee Remuneration and Expenses

Staff and Team Member costs were as follows:

	2017	2016
	£	£
Salaries	21,656	7,880
Pension Contributions	125	-
Fees Payable	46,806	28,622
	<u>68,587</u>	<u>36,502</u>

No employee of the charity received emoluments of more than £60,000.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2016: £nil). Small amounts were reimbursed to directors and connected persons for expenses such as travel costs and other reimbursements. No charity trustee received payment for professional or other services supplied to the charity (2016: £nil).

During the period the charity had five part-time employees.

Al Massira Trust Limited
Notes to the Financial Statements
for the year ended 31st December 2017

8. Taxation

As a charity, Al Massira Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Tangible Fixed Assets

	Computer Equipment	Total
Cost	£	£
At 1 January 2017	10,419	10,419
Additions	6,627	6,627
At 31 December 2017	17,046	17,046
Depreciation		
At 1 January 2017	10,418	10,418
Charge	1,325	1,325
At 31 December 2017	11,743	11,743
Net Book Values		
At 31 December 2017	5,303	5,303
At 31 December 2016	1	1

All assets are held for direct charitable purposes.

10. Debtors

	2017	2016
	£	£
Amounts falling due within one year		
Trade Debtors	1,044	1,155
Funds held in the US	148,275	94,343
Other Debtors	596	165
Prepayments and accrued income	729	866
Gift Aid Tax Repayment due	222	36
	150,866	96,565

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11. Cash at Bank and in Hand

	2017	2016
	£	£
UK Bank Accounts	27,642	55,409
Cash in Hand	1,916	771
	<u>29,558</u>	<u>56,180</u>

12. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other Creditors	11,505	2,569
Accruals	1,250	1,250
	<u>12,755</u>	<u>3,819</u>

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13. Movements in Funds

	At 1st Jan 2017	Income	Expenditure	Transfers	At 31st Dec 2017
	£	£	£	£	£
Restricted funds					
Language Development	27,106	27,204	(20,095)	18,430	52,645
Regional Development					
Teams	3,664	4,749	(4,486)	9,699	13,626
Refugee Project	25,020	54,795	(14,062)	(54,655)	11,098
Total Restricted funds	55,790	86,748	(38,643)	(26,526)	77,369
Unrestricted funds					
Designated funds					
Music Project	3,497	-	(196)	-	3,301
Language Development	-	-	-	6,000	6,000
Regional Development					
Teams	-	-	-	8,000	8,000
Total Designated funds	3,497	-	(196)	14,000	17,301
General funds	89,640	91,336	(115,200)	12,526	78,302
Total unrestricted funds	93,137	91,336	(115,396)	26,526	95,603
Total funds	148,927	178,084	(154,039)	-	172,972

Purposes of Restricted Funds

Language Development: These funds are grants or donations which have been given for translating the *Al Massira* resources into various languages. Transfers of £22,000 have been made into these funds from grants and donations received for the Refugee Project and £3,570 has been transferred from these funds towards overhead and central costs.

Region Development Teams: These funds are donations for running *Al Massira* teams and training events in specific regions. Transfers of £10,000 have been made into these funds from grants and donations received for the Refugee Project and £301 has been transferred from these funds to subsidise training events.

Refugee Project: These funds are donations and grants to help with the costs of using *Al Massira* amongst refugees. Transfers from this fund have been made as follows: £22,000 for translating *Al Massira* resources into various languages, £10,000 for running *Al Massira* teams £15,924 to subsidise training events held in refugee areas and £6,731 towards overhead and central costs.

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Purposes of Designated Funds

Music Project: This fund is for upgrading the music on the *Al Massira* resource.

Refugee Project: These funds are donations and grants to help with the costs of using *Al Massira* amongst refugees. Transfers from this fund have been made as follows: £11,747 for translating *Al Massira* resources into various languages, £11,528 to subsidise training events held in refugee areas and £14,693 towards overhead and central costs.

Language Development: These funds are for translating the *Al Massira* resources into various languages. Transfers of £6,000 have been made into these funds from general reserves.

Region Development Teams: These funds are for running *Al Massira* teams and training events in specific regions. Transfers of £8,000 have been made into these funds from general reserves.

14. Analysis of Net Assets between Funds

Fund balances at 31st December are represented by:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	5,303	-	-	5,303
Current Assets	85,754	17,301	77,369	180,424
Current Liabilities	(12,755)	-	-	(12,755)
Net Assets at 31st December 2017	78,302	17,301	77,369	172,972