

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**FOR**  
**AUTOSAN LIMITED**

**RODNEY PITTS**

Chartered Accountants

FRIDAY



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16/11/2018 #39  
COMPANIES HOUSE

**AUTOSAN LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**AUTOSAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**DIRECTOR:** JT Cullen

**SECRETARY:** SJ Cullen

**REGISTERED OFFICE:** 11 Catherines Close  
Catherine de Barnes  
Solihull  
West Midlands  
B93 2SZ

**REGISTERED NUMBER:** 02837552 (England and Wales)

**ACCOUNTANTS:** Rodney Pitts  
Chartered Accountants  
4 Fairways  
1240 Warwick Road  
Knowle, Solihull  
West Midlands  
B93 9LL

**BANKERS:** Lloyds Bank plc  
9-11 Poplar Road  
Solihull  
West Midlands  
B91 3AN

**BALANCE SHEET**  
**31 OCTOBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	9,970	6,039
Cash at bank		<u>44,379</u>	<u>88,096</u>
		54,349	94,135
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>17,220</u>	<u>22,895</u>
<b>NET CURRENT ASSETS</b>		<u>37,129</u>	<u>71,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,129</u>	<u>71,240</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	-	450
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings	7	<u>37,029</u>	<u>70,690</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>37,129</u>	<u>70,790</u>
		<u>37,129</u>	<u>71,240</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 OCTOBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

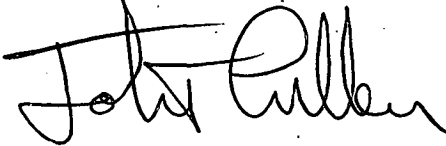
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 14 November 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'JT Cullen', written in a cursive style.

JT Cullen - Director

## AUTOSAN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

#### 1. STATUTORY INFORMATION

Autosan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	3,297	3,301
Corporation tax recoverable	2,843	-
VAT	181	260
Prepayments and accrued income	<u>3,649</u>	<u>2,478</u>
	<u>9,970</u>	<u>6,039</u>

**AUTOSAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	1,866	8
Corporation tax	-	10,505
Social security and other taxes	168	-
Other creditors	910	1,442
Director's current account	10,839	7,658
Accrued expenses	<u>3,437</u>	<u>3,282</u>
	<u>17,220</u>	<u>22,895</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>-</u>	<u>450</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**7. RESERVES**

	Retained earnings £
At 1 November 2017	70,690
Deficit for the year	(13,661)
Dividends	<u>(20,000)</u>
At 31 October 2018	<u>37,029</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 (2017 - £5,000) were paid to the director.

**9. ULTIMATE CONTROLLING PARTY**

JT Cullen, who controls the whole of the company's share capital, is the company's controlling party and ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AUTOSAN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autosan Limited for the year ended 31 October 2018 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Autosan Limited in accordance with the terms of our engagement letter dated 22 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Autosan Limited and state those matters that we have agreed to state to the director of Autosan Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autosan Limited and its director for our work or for this report.

It is your duty to ensure that Autosan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Autosan Limited. You consider that Autosan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autosan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rodney Pitts  
Chartered Accountants  
4 Fairways  
1240 Warwick Road  
Knowle, Solihull  
West Midlands  
B93 9LL

14 November 2018