

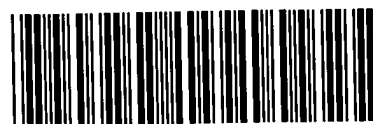
Company registration number: 04001138

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 May 2017**

WEDNESDAY



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COMPANIES HOUSE

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

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**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Dr M J Davies Mr H S M McCall
<b>Company number</b>	04001138
<b>Registered office</b>	Flat 1 81 Felsham Road Putney London SW15 1BA
<b>Business address</b>	Flat 1 81 Felsham Road Putney London SW15 1BA
<b>Accountants</b>	Bowker Orford 15-19 Cavendish Place London W1G 0DD

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Directors report**  
**Year ended 31 May 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2017.

**Directors**

The directors who served the company during the year were as follows:

Dr M J Davies  
Mr H S M McCall

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 February 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M J Davies', is written over a horizontal line.

Dr M J Davies  
Director

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Year ended 31 May 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		1,431	1,431
Administrative expenses		(1,431)	(1,431)
<b>Operating profit</b>		<u>-</u>	<u>-</u>
Tax on profit		<u>-</u>	<u>-</u>
<b>Profit for the financial year and total comprehensive income</b>		<u><u>-</u></u>	<u><u>-</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Statement of financial position**  
**31 May 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	3,000		3,000	
			3,000		3,000
<b>Current assets</b>					
Cash at bank and in hand		403		403	
		403		403	
<b>Net current assets</b>			403		403
<b>Total assets less current liabilities</b>			3,403		3,403
<b>Net assets</b>			3,403		3,403
<b>Capital and reserves</b>					
Profit and loss account			3,403		3,403
<b>Members funds</b>			3,403		3,403

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 May 2017**

These financial statements were approved by the board of directors and authorised for issue on 23 February 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M J Davies', written over a horizontal line.

Dr M J Davies  
Director

Company registration number: 04001138

**The notes on pages 7 to 8 form part of these financial statements.**

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Statement of changes in equity**  
**Year ended 31 May 2017**

	Profit and loss account £	<b>Total £</b>
<b>At 1 June 2015</b>	3,403	3,403
Profit for the year	-	-
<b>Total comprehensive income for the year</b>	-	-
<b>At 31 May 2016 and 1 June 2016</b>	3,403	3,403
Profit for the year	-	-
<b>Total comprehensive income for the year</b>	-	-
<b>At 31 May 2017</b>	3,403	3,403



**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 May 2017**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Flat 1, 81 Felsham Road, Putney, London, SW15 1BA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered. Revenue from the services rendered is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on render of services the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible fixed assets and depreciation**

No depreciation was provided on the freehold property. This treatment is a departure from the Companies Act 2006, which requires all assets to be depreciated. However the directors consider that the calculation of systematic annual depreciation would fail to give a true and fair view of the freehold property for which the current value, and changes in that value are of prime importance. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

**81 Felsham Road Management Company Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 May 2017**

**4. Limited by guarantee**

The company is limited by guarantee without having a share capital. All directors are members of the company.

**5. Tangible assets**

	Freehold property	Total
	£	£
<b>Cost</b>		
At 1 June 2016 and 31 May 2017	3,000	3,000
<b>Depreciation</b>		
At 1 June 2016 and 31 May 2017	-	-
<b>Carrying amount</b>		
At 31 May 2017	3,000	3,000
At 31 May 2016	3,000	3,000

**6. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.