

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the "Board"), a Washington cooperative (the "Coop"), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the "Resolutions") held telephonically on September 9, 2019:

Present: Lucius Gregory Meredith, Steve Ross-Talbot, Eric Meng

Absent: Vlad Zamfir, Evan Jensen

Others Present: Lilia Rusu, Ian Bloom

Meeting called to order at 12:00 PDT.


Disposition of Greg Meredith's "Founder RHOC"

Greg Meredith motioned that the board make clear that the "Founder RHOC" payed to him last fall were unlocked as of January 1, 2019. Steve Ross-Talbot seconded the motion, and Eric Meng voted "yes".

Meeting adjourned at 12:17 PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on October 1, 2019

DocuSigned by:


Lilia Rusu, Secretary