

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “**Board**”), a Washington cooperative (the “**Coop**”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the “**Resolutions**”) held telephonically on September 4, 2018:

*Present: Lucius Gregory Meredith, Ian Bloom, Kenny Rowe, David Currin,
Hendrik Jan Hilbolling*

Absent: Vlad Zamfir, Evan Jensen, Navneet Suman

*Others Present: Kate Gonsalves, Ashley Careaga, Michael Ovadia, Jon West,
David Otto, Ian Kendrick, Lilia Rusu*

Meeting called to order at 8:08 EST

Update on the Finances

Kate Gonsalves reviewed assets, liabilities, operating expenses, taxes, insurances, and proposals.

Presentation on Hunt Jackson Memo

David Otto discussed in detail the Hunt Jackson memo that RChain received in regards to our securities.

Hendrik Jan Hilbolling joins the meeting at 9:02 EST.

Presentation of H3Uni Workshop Results

Ian Kendrick presents to the Board his results from the H3Uni Workshop. He outlines the dilemmas RChain Cooperative faces: 1) The overall story and operations of RChain is not developed, 2) The ability to build the technical capability of the overall development vs. the participating governance. RChain has a strong identity in decentralization - the decision making

in real time needs to improve, 3) Operations - delivering deadlines on time, growing the organizations, etc. RChain needs to solve the top dilemma that will enable us to solve the following dilemmas in a virtuous cycle. If we do not solve that top dilemma then it becomes a vicious cycle. RChain needs to address these dilemmas.

RChain also needs to be ultrastability - system which is capable of working with perturbations in itself or environment and not for-seeing by designers of the system. RChain was brought into the system and the designers do not need to guide it all the time.

Approve August Minutes

Kenny Rowe made a motion to approve and August minutes, which was seconded by Ian Bloon. The motion passed unanimously with all directors present voting in favor.

RESOLVED, the Board hereby approves and adopts the attached minutes of the meetings of the Board of Directors for August.

Lucius Gregory Meredith leaves meeting at 9:26 EST

Presentation on RChain Ecosystem

Michael Ovadia conducted interviews and worked closely with members of the RChain ecosystem (staff, partners, community members, Board members). He shared the results and discussed the strengths and weakness from the internal and external perspectives.

Michael has a plan in motion to improve this issues by conducting two workshops in Berlin. These workshops will have working groups to collaborate and brainstorm ideas to improve the ecosystem. One of these working groups will bring these ideas/solutions to the next Board meeting in October.

Meeting adjourned 10:11 EST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

THEREFORE, the undersigned directors hereby approve these resolutions as of the date set forth below.

DIRECTORS:

Lucius Gregory Meredith
Director

Date: _____

Vlad Zamfir
Director

Date: _____

Ian Bloom
Director

Date: _____

Kenny Rowe
Director

Date: _____

Evan Jensen
Director

Date: _____

Navneet Suman
Director

Date: _____

David Currin
Director

Date: _____

Hendrik Jan Hilbolling
Director

Date: _____