

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED SPECIAL MEETING

The undersigned, being all of the members of the Board of Directors of RChain Co-operative, (the "Board"), a Washington cooperative (the "Coop"), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the "Resolutions") held telephonically on February 25, 2020:

Directors Present: Greg Meredith, Eric Meng, Steve Ross-Talbot , Darryl Neudorf, Steve Henley, Evan Jensen

Absent: Vlad Zamfir

Others Present: Lilia Rusu, Ian Bloom, Lory Tian

Meeting called to order at 1:30 PM PDT.

Resolution to Open Deployment Ports

Steve Ross-Talbot proposes opening the TCP deployment ports on the Co-op's validator nodes, allowing smart contract deployments. As a consequence, the Co-op will offer staking slots to interested parties. Greg Meredith seconds the proposal. Darryl Neudorf votes no. All other members present voted in favor of the proposal.

Meeting adjourned at 2:00 PM PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on April 7, 2020.

DocuSigned by:



Lilia Rusu, Secretary

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