

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the "Board"), a Washington cooperative (the "Coop"), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the "Resolutions") held telephonically on September 5, 2019:

Present: Lucius Gregory Meredith, Steve Ross-Talbot, Eric Meng, Evan Jensen

Absent: Vlad Zamfir

Others Present: Lilia Rusu, Ian Bloom, Steve Henley

Meeting called to order at 12:00 PDT.

Amend Monetary Policy (2019 IOB#5)

On September 5, the Co-op's *Governance Committee* recommended: "As a result of RChain's changing economic conditions including the devaluation of RHOC during the *Crypto-Winter*, and changed organizational relationships and resources (e.g. Pythia, Reflective, Marketing group etc. no more in the picture but similar new initiatives needed for survival and growth) the provisions of 2018 IOB5 should be reconsidered."

Greg Meredith proposed, "In the light of both new economic norms as well as potential security classification advice we have received, we propose changing IOB5 to reduced the amount governed to 264M RHOC, with the delta coming from the reserve wallet, and reallocated to Treasury wallet for the purpose of building the RChain ecosystem."

The resolution was seconded by Steve Ross-Talbot, and all board members present voted "yes".


Approval of Prior Minutes

Greg Meredith resolves to approve the minutes of the previous two board meetings held on July 22 and August 6 of this year. All members present vote unanimously in favor.

Meeting adjourned at 12:45 PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on October 1, 2019

DocuSigned by:


Lilia Rusa, Secretary

F5590E82C275435