

# RCHAIN COOPERATIVE

## RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

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The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on February 4, 2020:

*Directors Present: Greg Meredith, Steve Ross-Talbot, Eric Meng, Evan Jensen, Darryl Neudorf, Steve Henley*

*Absent: Vlad Zamfir*

*Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati*

*Meeting called to order at 12:00 PM PDT.*

### Tainted RHOC Resolution

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Apart from the originating address holders for the tainted RHOC, all those current members holding tainted RHOC will be able to use their tainted RHOC redeemable into REV as a pure utility token for the execution of smart contracts on the RChain platform, in full and final settlement in regards to matters pertaining to “tainted” RHOC. This will be time limited to a period of no more than 2 years from the date of this redemption service coming online. Members wishing to avail themselves of this solution must apply within 30 days after mainnet launch.

This resolution was written collaboratively by those present, and brought to a vote by Steve Ross-Talbot. Greg Meredith seconded the motion. Evan abstains, and all other board members present voted in favor.

## DFI Resolution

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In matters pertaining to the DFI and the current consent order, that the Co-op bear any individual financial burden of responsibility that DFI hands out to Greg Meredith.

This resolution was written collaboratively by those present, and brought to a vote by Darryl Neudorf. Steve Ross-Talbot seconded the motion. Greg Meredith abstains and all other board members voted in favor of the resolution.

## Approval of Prior Minutes

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Greg Meredith motions to approve the minutes of the previous two board meetings, held on January 7 and January 28. Steve Ross-Talbot seconds the motion, and all board members present voted unanimously in favor.

Meeting adjourned at 1:00 PM PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on April 7, 2020.

DocuSigned by:



Lilia Rusu, Secretary

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