

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on November 5, 2019:

Directors Present: Lucius Gregory Meredith, Steve Ross-Talbot, Eric Meng, Evan Jensen, Dan Salkov, Darryl Neudorf, Steve Henley

Absent: Vlad Zamfir

Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati

Meeting called to order at 12:00 PDT.

Welcome New Board Members

The [Election Results](#) of the 2019 Annual Member Meeting yielded the following (current) Board of Directors:

Serving until 10/24/22

- Eric Meng ([Elected 10/24/2019](#))
- Steve Ross-Talbot ([Elected 10/24/2019](#))
- Steve Henley ([Elected 10/24/2019](#))

Serving until 10/24/21

- Dan Salkov ([Elected 10/24/2019](#))
- Evan Jensen ([Elected 10/24/2019](#))

- Darryl Neudorf ([Elected 10/24/2019](#))

Serving until 10/24/20

- Greg Meredith (elected 10/24/17)
- Vlad Zamfir (elected 10/24/17)

Appointment of Greg Meredith as President

After the Mercury release and hardening period for Mercury, the board plans to appoint Steve Ross-Talbot as Cooperative President. Until that time, Greg Meredith will continue as President.

Steve Ross-Talbot motioned to re-appoint Greg Meredith and extend his current term as Co-op President. Steve Henley seconded the motion. All board members present voted in favor.

Appointment of Lilia Rusu as Secretary

Greg Meredith moves to re-appoint Lilia Rusu as Secretary. Evan Jensen seconded the motion, and all directors present voted in favor.

Meeting adjourned at 2:30 PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on December 9, 2019.

DocuSigned by:



Lilia Rusu, Secretary

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