

RChain Cooperative ICA Principles

1. Voluntary and Open Membership

RChain Cooperative is a voluntary organisation, open to all persons able to use its services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious or other forms of discrimination. Every member is given the opportunity to participate.

2. Democratic Member Control

RChain Cooperative, a democratic organisation controlled by their members, who actively participate in electing representatives who set Coop policies and make decisions with responsibility to the members. RChain Cooperative members have equal voting rights (one member, one vote).

3. Member Economic Participation

RChain Cooperative members contribute to, and democratically control, the capital of their cooperative. On behalf of the members, elected representatives allocate surpluses for any or all of the following purposes: developing their cooperative; setting aside reserve; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership. Members are given the opportunity to participate in development, governance, and operations and to receive compensation for value added, through a process controlled collaboratively by the members themselves.

4. Autonomy and Independence

RChain Cooperative is an autonomous organization based on self responsibility and mutual support, governed by its members. If it enters into agreements with other organisations, including governments, or raise capital from external sources, it does so on terms that ensure democratic control by their members and maintains its cooperative autonomy.

5. Education, Training and Information

RChain Cooperative provides education and training for its members, elected representatives, managers, and employees so they can contribute effectively to the development of their cooperative. The Coop informs the general public about the nature and benefits of cooperatives..

6. Cooperation among Cooperatives

RChain Cooperative serves its members most effectively, and strengthens the cooperative movement, by working together with local, national, regional and international cooperatives and other organisations interested in learning about the advantages of cooperatives.

7. Concern for Community

RChain Cooperative works for the sustainable development of their community through policies approved by their members.