

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

Directors Present: Greg Meredith, Eric Meng, Darryl Neudorf, Steve Henley

Absent: Vlad Zamfir, Evan Jensen, Steve Ross-Talbot

Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati

Meeting called to order at 12:00 PM PDT.

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on August 25, 2020:

BOD Resolution: Staff Special Bonus


In recognition for all the work that Ian Bloom and Lilia Rusu as RChain staff have done for their service beyond the call of duty over the years, the board would like to recognize staff with a special bonus. The board resolves to award Ian Bloom 2,500,000 REV and Lilia Rusu 2,500,000 REV.

Greg Meredith motioned to vote on the preceding resolution (Staff Special Bonus). The motion was seconded by Steve Henley. All board members present voted unanimously in favor of the resolution.

Meeting adjourned.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on October 6, 2020.

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10/24/2020

Lilia Rusu, Secretary