

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on March 3, 2020:

Directors Present: Greg Meredith, Eric Meng, Steve Ross-Talbot , Darryl Neudorf, Steve Henley, Evan Jensen

Absent: Vlad Zamfir

Others Present: Lilia Rusu, Ian Bloom, Lory Tian

Meeting called to order at 12:00 PM PDT.

Discussion of Jurisdiction Change

The board discussed potential advantages of redomeciliing the Co-op, and which international jurisdictions have the most favorable regulations regarding distributed ledger technology. There were no resolutions passed.

Meeting adjourned at 2:00 PM PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on April 7, 2020.

DocuSigned by:



Lilia Rusu, Secretary

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