

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

Directors Present: Greg Meredith, Eric Meng, Darryl Neudorf, Steve Henley

Absent: Vlad Zamfir, Evan Jensen, Steve Ross-Talbot

Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati

Meeting called to order at 12:00 PM PDT.

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on June 30, 2020:

BOD Resolution: Mainnet Launch Bonus for the RChain Core Development Team

The board awards each of the four full-time members of the development team 3,500,000 REV as a bonus for delivering mainnet, plus a 750,000 REV bonus to the SRE team member.

This is in recognition of the development team’s contributions including:

- completing cost accounting
- resolving several critical bugs
- enabling exchanges
- working without pay for several months, because of the Cooperative’s cash situation
- improving the use of the GIT repository
- improving issue tracking
- maintaining mainnet, sandbox, and testnet in running condition
- enabling dApp development on the platform
- and many other improvements.

Greg Meredith motioned to vote on the preceding resolution (Mainnet Launch Bonus for the RChain Core Development Team). The motion was seconded by Steve Henley. All board members present voted unanimously in favor of the resolution.

Greg Meredith voted on behalf of Steve Ross Talbot also, having obtained a proxy.

Meeting adjourned.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on October 6, 2020.

DocuSigned by:



10/24/2020

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Lilia Rusu, Secretary