

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “**Board**”), a Washington cooperative (the “**Coop**”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the “**Resolutions**”) held telephonically on October 15, 2018:

Present: *Lucius Gregory Meredith, Ian Bloom, Kenny Rowe,
Evan Jensen, Navneet Suman, David Currin, Hendrik Jan Hilbolling*

Absent: *Vlad Zamfir,*

Others Present: *Jon West*

Meeting called to order at 10:05 PST.

Update on Saavn and Former BitFury Music

Greg Meredith updated the board on the current status of the negotiations with Saavn, Resonate, and some new interest from former employees of BitFury. A term sheet has been received from Resonate, and a letter of intent is expected from Saavn soon.

Ballot Measures

The Board discussed the ballot measures which will be included on the ballot for the 2018 annual meeting of the members on October the 24th. The member proposal for the RChain Improvement Process, Ballot Measure 6 was added to the ballot. And the member proposal for a proposed amendment to the bylaws, Ballot Measure 7 was added to the ballot.

Meeting adjourned 10:58 PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

THEREFORE, the undersigned directors hereby approve these resolutions as of the date set forth below.

DIRECTORS:

Lucius Gregory Meredith
Director

Date: _____

Vlad Zamfir
Director

Date: _____

Ian Bloom
Director

Date: _____

Kenny Rowe
Director

Date: _____

Evan Jensen
Director

Date: _____

Navneet Suman
Director

Date: _____

David Currin
Director

Date: _____

Hendrik Jan Hilbolling
Director

Date: _____