

RCHAIN COOPERATIVE

## RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

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The undersigned, being all of the members of the Board of Directors of RChain Co-operative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on January 28, 2020:

*Directors Present: Greg Meredith, Steve Ross-Talbot, Eric Meng, Evan Jensen, Darryl Neudorf, Steve Henley*

*Absent: Vlad Zamfir*

*Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati*

*Meeting called to order at 12:03 PM PDT.*

## Accounting for Invalidated RHOC

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Greg Meredith proposed the following policy ([Attached](#)) describing how to account for RHOC balances in addresses invalidated by previous board action. Steve Ross-Talbot seconded the proposal, and all directors in attendance unanimously voted their approval.

Meeting adjourned at 1:00 PM PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on April 7, 2020.

DocuSigned by:



Lilia Rusu, Secretary

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