

# RCHAIN COOPERATIVE

## RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED SPECIAL MEETING

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The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “Board”), a Washington cooperative (the “Coop”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the “Resolutions”) held telephonically on February 11, 2020:

*Directors Present: Greg Meredith, Eric Meng, Evan Jensen, Darryl Neudorf, Steve Henley*

*Absent: Steve Ross-Talbot, Vlad Zamfir*

*Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati*

Meeting called to order at 12:00 PM PDT.

### BOD Resolution: Tainted RHOC Amendment

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Whereas RChain Cooperative has not supported the development of secondary markets involving the RHOC token, we recognize that many people have still traded on exchanges. Rather than impact innocent parties who may have received tainted RHOC from exchanges, the Cooperative will not run the taint analysis, but simply recover the RHOC by setting the following balances at Genesis:

Address	Balance
0x583c3bceb7b517acaeca84bce7c7266d7290a7aa	0.0000
0xaa9bdb711a1ff305f398777c65ac70be6bf0fa5f	0.0000
0xbdcbf01d5a0fbe303a4863b7331f4c3b87db7cc2	1,059,541.0826
0x62917a5bce92bc34bdc6b9254b3cc426d52752f3	1,588,740.0000
0x6e75bc5e6547a67f7cb12709decbb2bb28e880c74	0.0000
0xdc05f9afa10f0cf405ed39502d4916cbd96cf74	0.0000

Address	Balance
0xfd9b2240ff070417fb04b6db3944692334916056	0.0000
0x5c13a7f45fEe20876e2359698AB55b914C1156db	0.0000
0x44948d4bcf984ee51d9e1127f3a0e4bc46bd6910	0.0000
0x3198af8d57cba0ba93a7f861432f148b37c3af98	0.0000
0xbbd9312f8fb2ae80e99cf661b47d8f3f1f151b5c	0.0000
0x689c56aef474df92d44a1b70850f808488f9769c	23,816,642.8857

For a total recovery of 60,869,258 RHOC. The remaining 2,469,416 RHOC from Barcelona will not be recovered.

This resolution was written collaboratively by those present, and brought to a vote by Steve Henley. Eric Meng seconded the motion. Greg Meredith abstains, and all other board members present voted in favor.

Meeting adjourned at 2:00 PM PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on February 18, 2020.

DocuSigned by:



Lilia Rusu, Secretary

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