

## **RCHAIN COOPERATIVE**

### **RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING**

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the “**Board**”), a Washington cooperative (the “**Coop**”), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called special meeting (the “**Resolutions**”) held telephonically on October 23, 2018:

*Present:*                      *Lucius Gregory Meredith, Ian Bloom, Kenny Rowe,  
Evan Jensen, Navneet Suman, David Currin, Hendrik Jan Hilbolling*

*Absent:*                      *Vlad Zamfir,*

*Others Present:*        *Jon West, Lilia Rusu, Kate Gonsalves*

*Meeting called to order at 11:08 PST.*

*Hendrik Jan Hilbolling left the meeting at 11:51.*

#### **Bringing Pyrofex Developers In-House to Become RChain Cooperative Employees**

The Board discussed the negotiation with Nash Foster with respect to bringing the Pyrofex dev team in-house to RChain Cooperative.

A motion was made by Kenny Rowe to accept the general substance of the terms as negotiated between Nash Foster and Greg Meredith/Jon West, which was seconded by Greg Meredith. Greg Meredith, Kenny Rowe, Ian Bloom, and Evan Jensen, voted in favor. David Currin and Navneet Suman abstained. Vlad Zamfir, and Hendrik Jan Hilbolling were not present. Accordingly, motion passes 4-0.

WHEREAS, RChain Cooperative wishes to bring its developers into the Cooperative as employees instead of as contractors through the contractor Pyrofex,

WHEREAS, the terms proposed save the Cooperative money compared to the monthly bill by Pyrofex,

RESOLVED, Greg Meredith is directed to accept the substance of the term sheet as described by Greg Meredith and Jon West.

RChain Cooperative  
Board Meeting of October 23, 2018

### **Update on New Potential Capital Partners**

Greg Meredith updated the board on a number of new contacts and developments with potential capital partners.

*Meeting adjourned 12:57 PST.*

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

THEREFORE, the undersigned directors hereby approve these resolutions as of the date set forth below.

**DIRECTORS:**

\_\_\_\_\_  
Lucius Gregory Meredith  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Vlad Zamfir  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Ian Bloom  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Kenny Rowe  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Evan Jensen  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Navneet Suman  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
David Currin  
Director

Date: \_\_\_\_\_

\_\_\_\_\_  
Hendrik Jan Hilbolling  
Director

Date: \_\_\_\_\_