

RCHAIN COOPERATIVE

RESOLUTIONS BY THE BOARD OF DIRECTORS AT A DULY CALLED MEETING

The undersigned, being all of the members of the Board of Directors of RChain Cooperative, (the "Board"), a Washington cooperative (the "Coop"), pursuant to RCW 23.86, hereby approve and adopt the following resolutions at a duly called meeting (the "Resolutions") held telephonically on December 9, 2019:

Directors Present: Greg Meredith, Steve Ross-Talbot, Eric Meng, Evan Jensen, Dan Salkov, Darryl Neudorf, Steve Henley

Absent: Vlad Zamfir

Others Present: Lilia Rusu, Ian Bloom, Rao Bhamidipati, Lory Luo

Meeting called to order at 12:04 PDT.

Chinese Operations

Co-op member Lory Luo will coordinate the Cooperative's Chinese community through her LLC, "Chain - Assets Holding Ltd." in Hong Kong.

Preparation for Sale of 25 Million RHOC

Greg Meredith proposed that the Cooperative make available for sale 25 Million RHOC, either from the Treasury Wallet or Reserve Wallet as needed, to be transferred to the sale wallet for the purpose of fundraising, authorizing the executive to set the price no lower than \$0.10/RHOC.

Approval of Last Month's Minutes

Greg Meredith motions to approve the minutes of the previous two board meetings, held on October 21 and November 5. Steve Ross-Talbot seconds the motion, and all members present vote unanimously in favor.

Meeting adjourned at 2:30 PST.

FINALLY RESOLVED, that any or all actions heretofore taken by any director of the Company with respect to any matter referred to or contemplated by the foregoing resolutions be, and hereby is, ratified and confirmed as the act and deed of the Company.

These minutes were approved by the Board of Directors on January 7, 2019.

DocuSigned by:



Lilia Rusu, Secretary

F5590E82C275435...