



Rajagiri ORBIT

Rajagiri Orbit for Research, Business Incubation, Innovation & Technology

Incubation Center - Guidelines and Policies

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1. Overview

The incubation center at Rajagiri School of Engineering & Technology (RSET) was started in the year 2016 with an intention fostering innovation, entrepreneurship, and collaboration among students, faculty, and external stakeholders.

Originally known as the Centre for Social Incubation and Innovation, the facility focused on addressing societal challenges through creative and entrepreneurial solutions. In line with its expanded scope and objectives, the center was rebranded as **Rajagiri ORBIIT**—*Orbit for Research, Business Incubation, Innovation, and Technology*. This new identity reflects its broader mission to serve as a catalyst for technological excellence, sustainable development, and impactful entrepreneurship.

Rajagiri ORBIIT leverages the academic and research strengths of RSET, offering a wide array of resources, including mentorship, infrastructure, funding support, and industry linkages. With a strong emphasis on ethical values, social responsibility, and global relevance, Rajagiri ORBIIT remains committed to empowering individuals and fostering ventures that make meaningful contributions to society.

2. Vision

To be a globally recognized entrepreneurial institution that fosters a culture of creativity, collaboration, and technological excellence, rooted in ethical values and social responsibility. Our aim is to empower individuals, nurture innovative ideas, and transform them into impactful, sustainable ventures that contribute to the betterment of society and the global community.

3. Mission

- To nurture and support aspiring entrepreneurs by providing state-of-the-art infrastructure, mentorship, and access to resources.
- To bridge the gap between academia, industry, and society through collaborative innovation and sustainable development.
- To inspire students and professionals to become change makers, driving economic growth and societal progress.
- To promote interdisciplinary research and innovation for solving real-world challenges.
- To create an ecosystem that values inclusivity, creativity, and continuous learning.

4. Thrust Areas

- Internet of Things
- Information Technology
- Artificial Intelligence
- VLSI
- Robotics
- Biotechnology
- Autonomous Vehicles

5. Eligibility Criteria for Admission to Incubation Centre

- **Innovative Idea or Business Plan:** Applicants must present a unique and viable business idea or an innovative project with the potential for significant impact.
- **Individual or Team:** Open to individuals, startups, or teams from any academic or professional background, including students, alumni, and external entrepreneurs.
- **Stage of Venture:** Both early-stage and growth-stage startups are welcome. The idea must demonstrate a clear value proposition and scalability.
- **Commitment to Incubation:** Applicants must be willing to actively participate in the incubation program, including mentorship sessions, workshops, and other activities.
- **Legal Compliance:** Applicants must ensure that their business idea or startup adheres to all relevant legal and ethical guidelines.
- **Focus on Sustainability:** Ideas promoting sustainability, social impact, or economic growth will be highly encouraged.

6. Selection Process for Admission to Incubation Centre

- **Application Submission:** Applicants must complete an online or offline application form providing details about their business idea, project, or startup.
- **Initial Screening:** The submitted applications are reviewed by a preliminary screening committee to assess their feasibility, innovation, and alignment with the center's objectives. Proposals that do not meet the basic eligibility criteria or are incomplete are disqualified at this stage.

- **Idea Presentation:** Shortlisted applicants are invited to present their idea or business plan to an expert panel.
- **Mentor Interaction:** Shortlisted applicants may undergo an interaction session with a mentor to discuss their idea and receive preliminary feedback. This step helps gauge the applicant's openness to learning and adaptability to guidance.
- **Final Selection:** Based on the evaluation, the final list of selected applicants is prepared. Selected applicants are notified and provided with details about the incubation program, facilities, and onboarding process.
- **Onboarding and Agreement Signing:** Selected startups/individuals sign an agreement outlining the terms and conditions of the incubation program, including usage of facilities, intellectual property rights, and expected outcomes.
- **Feedback to Rejected Applicants:** Applicants who are not selected may receive constructive feedback to improve their ideas and are encouraged to reapply after addressing the suggested improvements.

7. Infrastructure Provided to Incubatees

The Rajagiri ORBIIT offers state-of-the-art infrastructure to foster innovation, collaboration, and the successful growth of startups and ventures. The facilities provided include:

- Dedicated Office Space/Co-Working Spaces
- High-Speed Internet Connectivity
- Access to Prototyping and Innovation Labs
- IT and Communication Support
- Event and Workshop Spaces
- Access to Cafeteria and Refreshment Zones
- 24/7 security surveillance to ensure a safe environment

This comprehensive infrastructure ensures that incubatees can focus on their core activities—developing and scaling their ventures—while the incubation centre takes care of their operational needs.

8. Terms and Conditions for Incubatees

The following terms and conditions apply to all incubatees associated with the Incubation Centre. These guidelines ensure smooth operations and mutual understanding between the incubatees and the centre:

- **Admission and Tenure:** Admission to the incubation program is subject to the selection process and approval by the management.
- **RSET Student Startup**
 - Maximum 2 Co-working Space will be allocated.
 - There will be different phases for RSET Student Startups
 - **Free Incubation Period**
 - There will be no rent for the first nine months or until they graduate, whichever comes first. Maximum 2 Co-working Space will be allocated during this period.
 - **Paid Incubation Period - Phase I**
 - A nominal amount of Rs.500/- per month for one chair and laptop space will be charged for the next 11 months, or until their graduation, whichever occurs first.
 - **Paid Incubation Period - Phase II (After Graduation)**
 - Rs. 1200/- per month one chair and laptop space will be charged after graduation.
 - RSET will take upto 10% equity/stake that a student owns in a startup/ company. The actual percentage will be fixed on a case-by-case basis by the I&E council.
 - MoU will be signed for a period of 11 months.
 - Rent will be raised by 5% of the previous rental rate following each MoU period.

- **External Startup**
 - **Co-working Space.**
 - Rs. 1600/- per month will be charged for one chair and one laptop space.
 - Depending on the requirement and availability Co-working space will be allocated.
 - **Dedicated Office Space.**
 - Rs. 25 per sq. ft. for Non-AC space.
 - Rs. 35 per sq. ft for AC space.
 - MoU will be signed for a period of 11 months.
 - Rent will be raised by 5% of the previous rental rate following each MoU period.
- **Use of Facilities:** Incubatees may only use the facilities for activities related to their approved business or project. Any misuse of infrastructure, equipment, or resources will result in penalties or termination of the incubation agreement. Incubatees are responsible for maintaining cleanliness and orderliness within the premises.
- **Intellectual Property (IP) Rights:** Incubatees shall ensure all IP developed during the incubation period is properly documented and protected. If RSET provides significant resources or technical support, the centre reserves the right to negotiate shared ownership or royalties from the IP. Incubatees must not infringe on third-party IP rights. Any legal disputes arising from such issues will be the sole responsibility of the incubatee.
- **Financial Obligations:** Incubatees must pay any applicable fees, including rent, service charges, or program fees, as per the agreed schedule. Failure to meet financial obligations may lead to penalties or termination of the incubation agreement.
- **Termination of Agreement:** Incubation Centre reserves the right to terminate the agreement if the incubatee,
 - Fails to meet agreed milestones.
 - Violates terms and conditions.

- Engages in activities detrimental to the centre or its stakeholders.
- Incubatees wishing to terminate the agreement must provide written notice one month in advance.

9. Working Time of Incubation Centre

The regulations regarding the working hours of the incubation center can vary based on several factors, including institutional policies and Startup needs and preference.

- **Core Operating Hours:** Incubation centre will be operational from 8.00 AM to 8.00 PM every day
- **24/7 access:** 24/7 access will be provided to startups upon request and subject to approval from the Principal, based on their specific needs.
- **RSET Student Startups:** The incubation center is available to them after college hours and during breaks. They must obtain prior approval from the Principal if they require access during college hours.