

**Schedule K-1
(Form 1120-S) Control: 1**

 Department of the Treasury
Internal Revenue Service
2024

For calendar year 2024, or tax year

beginning 2024 ending _____
**Shareholder's Share of Income, Deductions,
Credits, etc.**
See separate instructions.
Part III**Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

A Corporation's employer identification number 92-3936203	5a Ordinary dividends	13 Credits 14 Schedule K-3 is attached if checked <input type="checkbox"/> 15 Alternative minimum tax (AMT) items
B Corporation's name, address, city, state, and ZIP code DE GRID LLC 27411 NE 152ND CT DUVALL WA 98019	5b Qualified dividends	
C IRS Center where corporation filed return E-FILE	6 Royalties	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100	7 Net short-term capital gain (loss)	
	8a Net long-term capital gain (loss)	
	8b Collectibles (28%) gain (loss)	
	8c Unrecaptured section 1250 gain	
E Shareholder's identifying number 772-05-2989	9 Net section 1231 gain (loss)	16 Items affecting shareholder basis C* STMT D 61,420
F1 Shareholder's name, address, city, state, and ZIP code SUNEEL VURITI 27411 NE 152ND CT DUVALL WA 98019	10 Other income (loss)	
F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting: TIN _____ Name _____	11 Section 179 deduction	
F3 What type of entity is this shareholder? Individual	12 Other deductions	
G Current year allocation percentage 100.00000 %	17 Other information AC 171,921	
H Shareholder's number of shares Beginning of tax year 100 End of tax year 100	V* STMT	
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		
	18 <input type="checkbox"/> More than one activity for at-risk purposes* 19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.	

For IRS Use Only

Schedule K-1 Supplemental Information**2024**

Shareholder's name SUNEEL VURITI	Shareholder's ID Number 772-05-2989
Name of S Corporation DE GRID LLC	S Corporation's EIN 92-3936203

FORM 1120S SCHEDULE K-1 - LINE 16

CODE	DESCRIPTION	AMOUNT
C	OTHER NONDEDUCTIBLE EXPENSES	58
	MEALS	58
	TOTAL	58

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2024

Shareholder's name SUNEEL VURITI	Shareholder's ID Number 772-05-2989
Name of S Corporation DE GRID LLC	S Corporation's EIN 92-3936203

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2024	61,420	100.00	100.00000	<u>61,420</u>
TOTAL				<u>61,420</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

DE GRID LLC

Tax ID Number
92-3936203

Name(s) as shown on K1

SUNEEL VURITI

Tax ID Number
772-05-2989

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	DE GRID LLC	92-3936203			No

LINE NUMBER	NO. <u>1</u>	NO. ____				
Ordinary Business Income (Loss)	105,945					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	58,000					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2024

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: 772-05-2989	Tax year ending: 12-31-2024	Ownership %: 100.000000
Shareholder Name:	SUNEEL VURITI		
Corporation Name:	DE GRID LLC	EIN	92-3936203

Stock basis

1 Stock basis, beginning of year (Not less than zero)	1	
2 Additional Capital Contributions of Stock Purchased	2	11,540
3 Increases for income and gain items:		
a Ordinary Income (Sch K-1, Line 1)	a	105,945
b Real Estate Rental Income (Sch K-1, Line 2)	b	
c Other Rental Income (Sch K-1, Line 3c)	c	
d Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d	
e Capital Gain (Sch K-1, Lines 7 & 8a)	e	
f Other Portfolio Income (Sch K-1, Line 10a)	f	
g Section 1231 Gain (Sch K-1, Line 9)	g	
h Other Income (Sch K-1, Line 10)	h	
Total Income and Gain Items (Total lines 3a-3h)	3a-h	105,945
i Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	
j Increase for Excess Depletion Adjustment	3j	
k Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k	
l Gain from 179 asset disposition	3l	
4 Stock Basis Before Distributions (Add lines 1 through 3)	4	117,485
5 Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	61,420
6 Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	56,065
7a Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a	58
b Decrease for Depletion (Sch K-1, Line 17r)	b	
8 Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	7	58
9 Decreases for Loss and Deduction items	8	56,007
a Ordinary Loss (Page 2, Col e, Line 9a)	a	
b Real Estate Rental Loss (Page 2, Col e, Line 9b)	b	
c Other Rental Loss (Page 2, Col e, Line 9c)	c	
d Capital Loss (Page 2, Col e, Line 9d)	d	
e Other Portfolio Loss (Page 2, Col e, Line 9e)	e	
f Section 1231 Loss (Page 2, Col e, Line 9f)	f	
g Other Loss (Page 2, Col e, Line 9g)	g	
h Charitable Contributions (Page 2, Col e, Line 9h)	h	
i Section 179 Expense (Page 2, Col e, Line 9i)	i	
j Portfolio Income Expenses (Page 2, Col e, Line 9j)	j	
k Other Deductions (Page 2, Col e, Line 9k)	k	
l Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l	
m Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m	
n Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n	
Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	
o Other decreases (Page 2, Col e, Line 9o)	9o	
p Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p	
Total Decrease for Loss and Deductions Items and Business Credits	9	
10 Less: net increase applied to debt basis	10	
11 Stock Basis at End of Year (Cannot be negative)	11	56,007

Debt Basis

12 Debt basis at beginning of year (not less than zero)	12	
13 New loans to corporation during year	13	
14 Restoration of Debt Basis (Line 10)	14	
15 Less: Loans repaid by corporation during the year	15	
16 Less: Applied against excess loss and deductions / non-deductible items	16	
17 Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18 Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	56,007

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year	58	
21 Less: Applied this year	58	
22 End of year (Not less than zero)	0	

2024

Allocation of Losses and Deductions

Keep for your records.

Shareholder Number:	TIN:	Year Ended:	Ownership %:
	772-05-2989	12-31-2024	100.000000
Shareholder Name: SUNEEL VURITI			
Corporation Name: DE GRID LLC			EIN 92-3936203

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)					
b Net losses from rental real estate activities	(Sch K, Line 2)					
c Net losses from other rental activities	(Sch K, Line 3c)					
d Net short-term capital losses	(Sch K, Lines 7 & 8a)					
d Net long-term capital losses						
e Other portfolio losses	(Sch K, Line 10a)					
f Net losses under Section 1231	(Sch K, Line 9)					
g Other losses	(Sch K, Line 10e)					
h Charitable contributions	(Sch K, Line 12a-g)					
i Section 179 expense deduction	(Sch K, Line 11)					
j Portfolio income expenses	(Sch K, Line 12l)					
k Other deductions	(Sch K, Ln 12, i,m-o,s)					
l Interest expense on investment debts	(Sch K, Line 12h)					
m Foreign taxes paid or accrued	(Sch K, Line 16f)					
n Section 59(e) expenditures	(Sch K, Line 12j)					
o Other decreases						
p Loss from 179 asset						
Total deductible losses and deductions						
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)	58	58	100.000000	58	
b Oil and gas depletion	(Sch K, Line 17r)					
Total nondeductible losses and deductions		58	58		58	
Totals		58	58		58	

Schedule K-1 Supplemental Information		2024
Shareholder's name SUNEEL VURITI		Shareholder's ID Number 772-05-2989
Name of S Corporation DE GRID LLC		S Corporation's EIN 92-3936203

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.