

Schedule K-1
(Form 1120-S) Control: 1

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

2024

beginning 2024 ending

Shareholder's Share of Income, Deductions,
Credits, etc. See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 92-3936203		1 Ordinary business income (loss) 105,945	13 Credits
B Corporation's name, address, city, state, and ZIP code DE GRID LLC 27411 NE 152ND CT DUVALL WA 98019		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
E Shareholder's identifying number 772-05-2989		5a Ordinary dividends	14 Schedule K-3 is attached if checked 15 Alternative minimum tax (AMT) items
F1 Shareholder's name, address, city, state, and ZIP code SUNEEL VURITI 27411 NE 152ND CT DUVALL WA 98019		5b Qualified dividends	
F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting: TIN Name		6 Royalties	
F3 What type of entity is this shareholder? Individual		7 Net short-term capital gain (loss)	
G Current year allocation percentage 100.00000 %		8a Net long-term capital gain (loss)	16 Items affecting shareholder basis C* STMT D 61,420
H Shareholder's number of shares Beginning of tax year 100 End of tax year 100		8b Collectibles (28%) gain (loss)	
I Loans from shareholder Beginning of tax year \$ End of tax year \$		8c Unrecaptured section 1250 gain	
For IRS Use Only		9 Net section 1231 gain (loss)	
		10 Other income (loss)	17 Other information AC 171,921 V* STMT
		11 Section 179 deduction	
		12 Other deductions	
		18 More than one activity for at-risk purposes*	
		19 More than one activity for passive activity purposes*	
		* See attached statement for additional information.	

Schedule K-1 Supplemental Information**2024**

Shareholder's name

SUNEEL VURITI

Shareholder's ID Number

772-05-2989

Name of S Corporation

DE GRID LLC

S Corporation's EIN

92-3936203

FORM 1120S SCHEDULE K-1 - LINE 16

CODE DESCRIPTION

AMOUNT

C OTHER NONDEDUCTIBLE EXPENSES
MEALS58
58**TOTAL****58**

(This page is not filed with the return. It is for your records only.)

Shareholder's name

Shareholder's ID Number

772-05-2989

Name of S Corporation

S Corporation's EIN

92-3936203

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2024	61,420	100.00	100.00000	<u>61,420</u>
TOTAL				<u>61,420</u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V
(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return DE GRID LLC	Tax ID Number 92-3936203
Name(s) as shown on K1 SUNEEL VURITI	Tax ID Number 772-05-2989

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	DE GRID LLC	92-3936203			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	105,945					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	58,000					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2024

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:

TIN: 772-05-2989

Tax year ending: 12-31-2024

Ownership %:100.000000

Shareholder Name: SUNEEL VURITI

Corporation Name: DE GRID LLC

EIN 92-3936203

Stock basis

1 Stock basis, beginning of year (Not less than zero)

2 Additional Capital Contributions of Stock Purchased

3 Increases for income and gain items:

a Ordinary Income (Sch K-1, Line 1)

b Real Estate Rental Income (Sch K-1, Line 2)

c Other Rental Income (Sch K-1, Line 3c)

d Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)

e Capital Gain (Sch K-1, Lines 7 & 8a)

f Other Portfolio Income (Sch K-1, Line 10a)

g Section 1231 Gain (Sch K-1, Line 9)

h Other Income (Sch K-1, Line 10)

Total Income and Gain Items (Total lines 3a-3h)

i Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)

j Increase for Excess Depletion Adjustment

k Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))

l Gain from 179 asset disposition

4 Stock Basis Before Distributions (Add lines 1 through 3)

5 Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)

6 Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)

7a Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)

b Decrease for Depletion (Sch K-1, Line 17r)

8 Stock Basis Before Allowable Losses & Deductions (Cannot be negative)

9 Decreases for Loss and Deduction items:

a Ordinary Loss (Page 2, Col e, Line 9a)

b Real Estate Rental Loss (Page 2, Col e, Line 9b)

c Other Rental Loss (Page 2, Col e, Line 9c)

d Capital Loss (Page 2, Col e, Line 9d)

e Other Portfolio Loss (Page 2, Col e, Line 9e)

f Section 1231 Loss (Page 2, Col e, Line 9f)

g Other Loss (Page 2, Col e, Line 9g)

h Charitable Contributions (Page 2, Col e, Line 9h)

i Section 179 Expense (Page 2, Col e, Line 9i)

j Portfolio Income Expenses (Page 2, Col e, Line 9j)

k Other Deductions (Page 2, Col e, Line 9k)

l Interest Expense on Investment Debt (Page 2, Col e, Line 9l)

m Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)

n Section 59(e) Expenditures (Page 2, Col e, Line 9n)

Total Loss and Deduction Items (Total Lines 9a-9n)

o Other decreases (Page 2, Col e, Line 9o)

p Loss from 179 asset disposition (Page 2, Col e, Line 9n)

Total Decrease for Loss and Deductions Items and Business Credits

10 Less: net increase applied to debt basis

11 Stock Basis at End of Year (Cannot be negative)

117,485

61,420

56,065

58

58

56,007

9a-n

9o

9p

9

10

56,007

Debt Basis

12 Debt basis at beginning of year (not less than zero)

13 New loans to corporation during year

14 Restoration of Debt Basis (Line 10)

15 Less: Loans repaid by corporation during the year

16 Less: Applied against excess loss and deductions / non-deductible items

17 Debt basis at the end of tax year (combine lines 12-16) (not less than zero)

18 Shareholder's total basis at end of tax year (combine lines 11 and 17)

12

13

14

15

16

17

56,007

Carryover

19 Total Beginning of year

20 Add: Losses and deductions this year

21 Less: Applied this year

22 End of year (Not less than zero)

Total Disallowed Losses

58

58

0

Debt Basis Applied Against Excess Losses and Deductions

WK_SBAS.LD

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	TIN: 772-05-2989	Year Ended: 12-31-2024	Ownership %: 100.000000
Shareholder Name: SUNEEL VURITI			
Corporation Name: DE GRID LLC			EIN 92-3936203

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a	Ordinary losses from trade or business (Sch K, Line 1)						
b	Net losses from rental real estate activities (Sch K, Line 2)						
c	Net losses from other rental activities (Sch K, Line 3c)						
d	Net short-term capital losses (Sch K, Lines 7 & 8a)						
d	Net long-term capital losses						
e	Other portfolio losses (Sch K, Line 10a)						
f	Net losses under Section 1231 (Sch K, Line 9)						
g	Other losses (Sch K, Line 10e)						
h	Charitable contributions (Sch K, Line 12a-g)						
i	Section 179 expense deduction (Sch K, Line 11)						
j	Portfolio income expenses (Sch K, Line 12l)						
k	Other deductions (Sch K, Ln 12, i,m-o,s)						
l	Interest expense on investment debts (Sch K, Line 12h)						
m	Foreign taxes paid or accrued (Sch K, Line 16f)						
n	Section 59(e) expenditures (Sch K, Line 12j)						
o	Other decreases						
p	Loss from 179 asset						
	Total deductible losses and deductions						
7a	Nondeductible expenses & credit adj (Sch K, Line 16c & 13)		58	58	100.000000	58	
b	Oil and gas depletion (Sch K, Line 17r)						
	Total nondeductible losses and deductions		58	58		58	
	Totals		58	58		58	

Schedule K-1 Supplemental Information**2024**

Shareholder's name

SUNEEL VURITI

Name of S Corporation

DE GRID LLC

Shareholder's ID Number

772-05-2989

S Corporation's EIN

92-3936203**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.