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[REDACTED]
Goldman Sachs International
[REDACTED]

Dear [REDACTED]

Fred Viole has asked me to write you in support of his application for employment at Goldman Sachs, which I am delighted to do. I know Fred from frequent correspondence, and one face to face meeting, mostly in the field of "behavioral finance," in general, and investor's utility functions in particular. While Fred's and my views frequently differ on these matters, I always find his views well worth considering and "kicking around." Upon reviewing his CV just now, I was surprised to find that his most advanced degree was a Bachelor of Science. I assumed that he had a Ph.D. (or was just short a dissertation from having one) since I found him creative in fields that usually topics professors discuss, and he has published in important refereed journals such as the prestigious Journal of Investing.

I also see from his CV that most of his positions have been as a trader or, most recently, trader plus head of research. I think that would mesh well with the job he is seeking from you, as I understand it. If you hire him you will find an energetic, creative and cheerful colleague.

Sincerely yours,



Harry Markowitz
Nobel Laureate, Economics 1990