

**Conference on  
Managing Risk:  
New Approach to Sustainable Growth**  
**21 March, 2012 : ITC Hotel The Maurya, New Delhi**

**CONFERENCE BACKGROUND**

The only thing certain in this world is uncertainty. Every organization is susceptible to risk events, albeit to varying degrees.

The 21st century has seen a fundamental reshaping of the way business, civil society and governments operate. The economic crisis and its repercussions have accelerated the shift of economic and political power from the developed to the emerging nations. There is a high degree of volatility and ambiguity across many nations. Governments and global institutions that were fragile before the crisis have, by and large, become even more so in the face of global instability.

The risks faced by businesses today are also evolving. Businesses themselves are changing, which has opened up new risk avenues and, at the same time, they are grappling with the changes brought about by a post-downturn economy including an impending sovereign default by Greece; S&P's downgrading of long term US credit rating; crisis in Egypt and the Gulf of Mexico oil spill. Further, the frequency and magnitude of natural calamities in the recent past such as the hurricane in the US, tsunami in Japan, Icelandic volcanic ash and recent incidents of earthquakes across the world warrant a consideration if they can continue to be ignored as risk events with low probability.

Moreover, technology and networks have tied individuals, states and corporate world into an increasingly complex interdependence. In an interdependent, fast-moving world, organizations are increasingly confronted by risks that are complex in nature and global in consequence.

Risks are global in nature and addressing risks require a concerted effort on the part of stakeholders from across business, government and civil society around the world. In a high risk environment, one of the greatest challenges organisations face is to develop a risk management framework that both strengthens risk governance practices and supports organisational objectives to increase shareholder value. Having a deeper understanding of emerging risks can help mould the way the organisations operate, which in turn, improves the organisation's resilience to adversity and improve agility to seize every potential growth opportunity. Thus, an integrated and dynamic risk management strategy coupled with advanced cultivation of risk governance approach is imperative for competitive advantage.

The need of the hour is to envision and institutionalize the practice of managing risks. One that cuts across the organization, proactively monitors the external and internal environment, anticipates business scenarios, articulates its impact and helps cut through these complexities while partnering the leadership in protecting and enhancing stakeholder value

Organisations increasingly need to focus on risk for value creation. What is envisaged is not necessarily a function dedicated to managing risk but more a risk aware leadership that is able to pursue risks in line with its appetite and engineer opportunities to drive growth.

Recognising these imperatives, AIMA in association with St Gallen Symposium, Switzerland is organizing an International Conference on "Managing Risk & Growth: A Pragmatic Approach to Sustainable Growth". The Conference will create an independent platform to deliberate upon some of the most critical risks being faced by organisations today, characterized by highly complex and interconnected issues and challenges and will showcase innovative risk management processes and

pragmatic tools to enable decision-makers not only to better understand key risks in depth and in context but also to respond to and mitigate global and systemic risks proactively.

The Conference will explore the two-faces-of-risk by emphasizing on the importance of rebalancing risks and opportunities, yet also providing unique opportunities to develop collaborative solutions on a large scale allowing organisations to survive and even thrive in uncertainty and turbulence.

The conference will be focussing the following four categories of risks:

- **Regulation & Compliance Risks** - originate in politics, law, regulation or corporate governance.
- **Financial Risks** - stem from volatility in markets and the real economy.
- **Strategic Risks** - are related to customers, competitors, and investors.
- **Operational Risks** - affect the processes, systems, people and overall value chain of a business.

## CONFERENCE AGENDA (as on 12 March, 2012)

**0930 – 1045 Hrs**

### **Plenary Session 1 : The World at Crossroads-Managing Risks of an Interdependent World**

*We are living in a new world of risk. Globalization, shifting demographics, rapidly accelerating technological changes, increased connectivity, economic uncertainty, and shifting power structures combine to make operating in this world unprecedentedly complex and challenging for corporations, institutions and states alike. Leaders of governments and businesses are at a crossroads, confronting transformative decisions that shape the destiny of the global economy. This session will examine how the world economy can embark on a new journey of discovery in a post-crisis world and will aim to enhance understanding of how a comprehensive set of global risks are evolving, how their interaction impacts a variety of stakeholders, and what trade-offs are involved in managing them efficiently to shape a more secure and resilient future.*

Introduction	<b>Rekha Sethi</b> Director General All India Management Association
Welcome Address	<b>Rajiv Vastupal</b> President AIMA, and Chairman and Managing Director Rajiv Petrochemicals Pvt Ltd
Theme Address	<b>Gautam Thapar</b> Conference Chairman and Chairman & CEO, The Avantha Group
Keynote Address	<b>Kapil Sibal</b> Hon'ble Union Minister of Human Resource Development and Communication & Information Technology Government of India
Interaction with Audience	
Vote of Thanks	<b>Philip W Erzinger</b> Chief Executive Officer St Gallen Foundation for International Studies

1045 – 1115 hrs

Networking Break

1115 – 1230 hrs

## **Plenary Session 2 : Managing Financial Risk in a Volatile Global Environment**

*The volatile global environment and the sweeping regulatory changes have posed significant challenges and risks to corporations and their finance function today. In order to maximise the organisation's readiness in mitigating risks and seize opportunities during turbulent times, it is important that organisations develop a strong risk framework. As organizations pursue value creation opportunities to what extent do risks deserve consideration? How to keep-up with the fast paced market and regulatory changes to maintain financial sustainability? This session will analyze the potential gains and inherent risks associated with the new globalization landscape and discuss innovative strategies for revolutionising financial risk management efforts undertaken by global businesses and financial institutions to structure internal systems of governance to maximise long term financial strength and enhancing shareholder value.*

Chairman

**Sudhir Jalan**  
Co-Chairman  
Rieter India Pvt Ltd

Speakers

**Rohit Bammi**  
Partner, Financial Risk Management  
KPMG India

**Gunit Chadha**  
Chief Executive Officer  
Deutsche Bank AG, India

**Nasser Munjee \***  
Chairman  
DCB Bank

Interaction with Audience

1230 – 1330 hrs

Lunch

1330 – 1445 hrs

## **Plenary Session 3 : Risk Consideration in Strategy Formulation for Optimal Results**

*With organizations facing a large number of uncertainties and risks, the CEOs and senior management must not only focus on building strategies for growth but should also account for risks that emerge from the strategic choices they make. Choice whether of technologies, geographies, alliances or acquisitions, all bring with them certain risks which triggers the need for formulating optimal strategies by integrating risk management into decision making. This session will deliberate upon some of the most critical risks being faced by organisations today and will showcase industry-proven strategies and pragmatic tools that will strengthen company's ability to develop a strong risk framework enabling it to survive and even thrive in times of uncertainty and turbulence.*

Moderator

**R Seshasayee**  
Executive Vice Chairman  
Ashok Leyland

Speakers

**Johan De la Rey**  
Partner,  
KPMG South Africa, IARCS Practice

**Sudhir Vasudeva**  
Chairman & Managing Director  
ONGC Limited

**Arun Maira**  
Member, Planning Commission  
Government of India

Interaction with Audience

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1445 – 1515 hrs      Networking Break

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1515 – 1600 hrs

**Special Plenary Session: Running Risk To Win**

*Trying to predict the future in a volatile world is guesswork. Attempting to manage the future in times of instant expectation and response for the moment is lost opportunity. To get to the future first, risk consideration must accelerate into the Age of Now. What are the real time approaches that meet customer attraction spans and set a platform for sustainable growth? The breakthrough answers through ceaseless turbulence are as likely to be emotional as rational. Kevin Roberts leads one of the world's pre-eminent creative organizations and has pioneered radical thinking and action to transform businesses, brands and reputations. A rapid-fire presentation of attitude, frameworks, watch-outs and ignition points for risking it smart, doing it now, and winning it all*

Session Chairman

**Gautam Thapar**  
Conference Chairman and  
Chairman & CEO, The Avantha Group

Keynote Address

**Kevin Roberts**  
CEO Worldwide  
Saatchi & Saatchi

Interaction with Audience

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1600 hrs      **Conference Concludes**

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