

Join us and start the obee ecosystem

# White Paper V1.0 EN

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# 1 Summary

Bitcoin, ether net and the digital asset markets of all kinds of derivative Th with blockchain as the underlying technology have undergone explosive development. The market now has more than 1300 valuable digital assets, an economy worth more than \$600 billion, and is still growing exponentially, with huge market potential.

Obee Network are building a blockchain Th niche that includes digital assets and digital socialisation. It is a wallet, a social tool, a trading link, a value router in the era of digital economy. As we all know, socializing is the most basic thing.

The most frequent behavior and consensus is the essence of blockchain technology. The philosophical topic of consensus is almost everything we Th to do in our lives. It Th proved that buying a house, buying a car requires a consensus among people, and socializing is an indispensable medium for reaching such a consensus. Without social consensus, everything will become very troublesome. Social network is the natural soil for the application of de-neutral block chain technology, and obee vision is more dedicated to the better combination of social media and block chain technology to truly achieve the development of block chain technology landing.

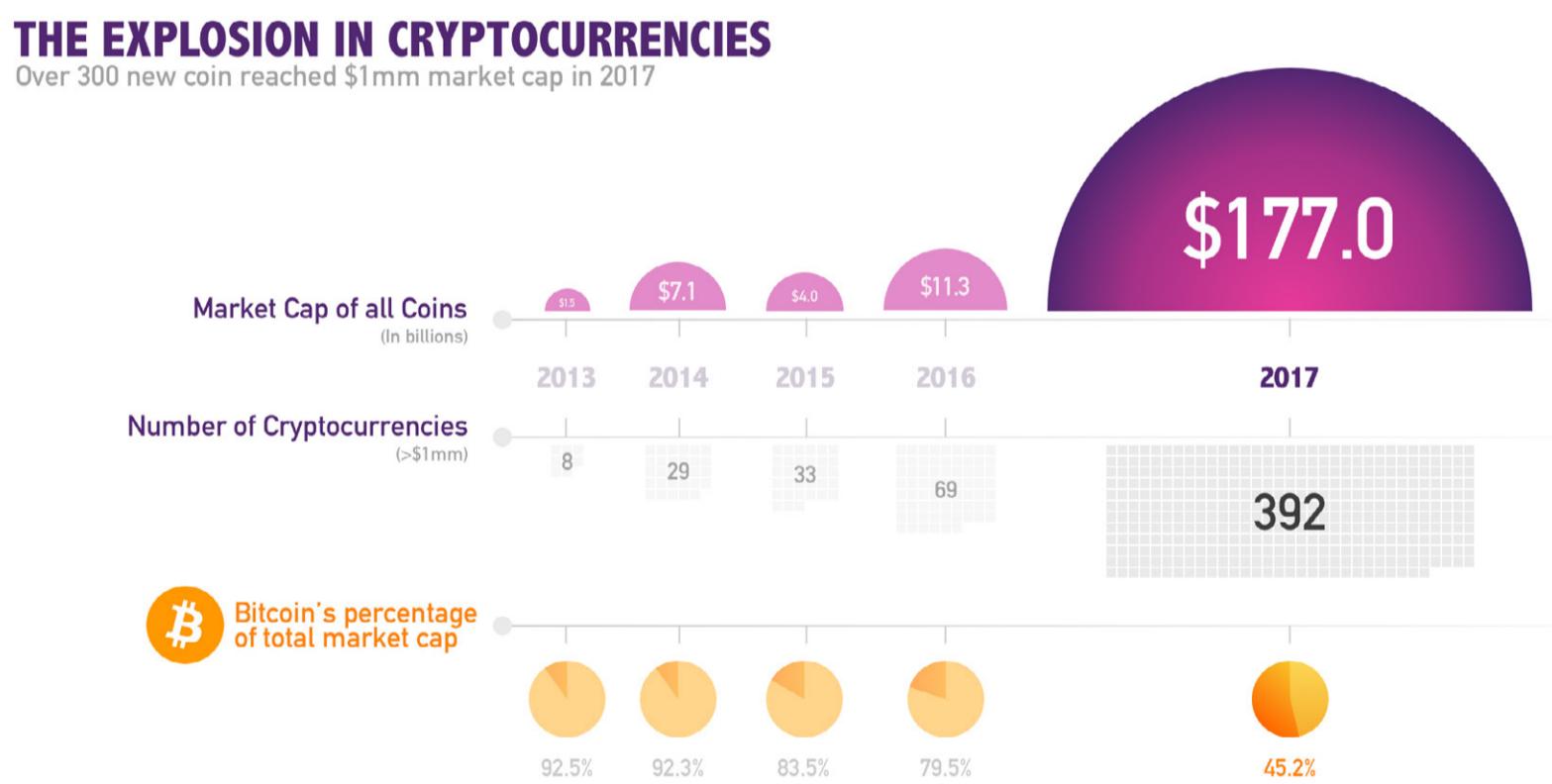
Obee Network aims to serve the future of "encrypted digital economy social ", digital economy social = digital assets digital identity digital social. For the next few years, obee Network expect to get more than ten million levels of users from the social sector, activating hundreds of billions of digital assets.



## 2 Project background

### 2.1 Historical opportunities for digital assets

Since the release of bit coin's white paper, bitcoin: a point-to-point electronic cash system, in mid-2008, blockchain has been close to nine years. Block chain technology is constantly breaking through innovation, such as the realization of turing's complete intelligent contract on the block chain, graphene technology to improve the transaction performance of lightning network to improve the trading channels under the chain, and so on. The innovation of blockchain technology has received so much attention in a short period of time because it is believed by many that it can change the existing trading model and free us from neutral services such as industry intermediaries, clearing / clearing companies around the world provider demand, is a breakthrough transformation technology to reconstruct the social structure from the bottom. As the "father of the digital economy" Don Tapscott said, blockchain technology as the second generation of Internet technology will profoundly change various industries and open the era of value Internet. The innovation of blockchain technology has received so much attention in a short time because it is believed by many people that it can change the existing trading model and let us get rid of the needs of neutral service providers such as industrial intermediaries, clearing / clearing companies and so on around the world. It is a sudden change technology to reconstruct the social structure from the bottom.



Changes in the types of digital assets and economic volume of the blockchain ,2013-2017

## 2.2 Evolution APP social media

In terms of the evolution of social media, it has gone through four main stages.



At the beginning of the first stage: of social media, there were SMS mainly for the convenience of point-to-point communication between people Email and other standard point to point communication function for public users;

The second stage: with the rise of social media user needs, to QQ, Messenger, Facebook, twitter, APP - based social outreach software such as Wechat. The main functions are point to point, group, photo sharing and space sharing;



The third stage: of social media has formed a scale, finance, chat, voice, video, live broadcast, social as the theme to expand more and more functions, but also lightweight, at the same time to network optimization, phenomenon-level video sharing, webcast came into being, the emergence of Quiver, Douyu and other imported social media networks;

Development and evolution of social media APP 4 main stages

Fourth stage: with the introduction of the concept of block chain and the development of intelligent contract market at present, the advantages of decentralization, open interface and non-tampering of information are gradually popularized, and the future Obee Network is expected to become a new generation of phenomenal social media networks.

Name	Characteristic
SMS	Short message is a kind of telecommunication service which is accompanied by digital mobile communication system. It transmits text or digital short message through the signaling channel and signaling network of mobile communication system, which belongs to a kind of non-real-time,non-verbal data communication service.
Email	E-mail refers to the method of communicating information,such as letters,documents and materials, by electronic means verbal data communication service.
Messenger	MSN Messenger is Microsoft's instant messaging software, using MSN.Messenger can chat with others in words, voice conversations, video conferencing and other instant communication, but also through this software to see if the contact person online.
Facebook	Facebook is the world's leading photo sharing site, uploading about 350 million photos a day as of November 2013. As of May 2012, Facebook had some 900million users.
twitter	Twitter( Twitter) is an American website for social networking and microblogging services and one of the 10 most visited sites on the global Internet. is a typical application of microblogs.
Wechat	WeChat is an application launched by Tencent, WeChat supports cross- communication operators, cross-operating system platforms to send free voice SMS, video, pictures and text quickly through the network. At the same time, information and location-based social sharing through shared streaming content can also be used.
MicroBlog	Weibo is a social media platform based on user relationship, users can access through a variety of mobile terminals, such as PC、mobile phones, achieve instant information sharing and communication interaction in the form of text, pictures, video and other multimedia forms.

Cases of mainstream social media products

## 2.3 Market pain point analysis

Social network is the most important basic measure of the Internet, carrying the daily high frequency interaction of users, the frequency of interaction determines the development prospects of a certain software, as the core value of social network, block chain combined with many social projects are not well integrated, at the same time, the traditional social platform Reddit、Facebook and Twitter, QQ, wechat has formed a completely monopolistic market. As a number of users determine the market, not technology determines the market industry, if the rapid integration of user resources together to form an active community, then enough enough to be a good social platform. However, social platforms that now combine block chain technology do not get the number of users that social networks should have. The issues are as follows:

### 1. community activity is not stable

Influenced by the monopolistic nature of traditional social software, many people don't use de-humanizing social networks. Many social platforms will often pay a lot of economic costs and a lot of time to develop the platform, but in the end many will be stuck in the progress of development, and eventually nothing. It can be imagined that if you want to get a place through block chain technology in this kind of Internet environment, it is a very challenging problem.

### 2. Conflict between community and business values can not be resolved at an early stage

Analyzed many traditional social platform, in the early days many are unable to find the commercial value, only when the platform develops to the considerable scale can drive the profit through the user quantity development sideline. If profits are not found at the initial stage, community platforms often have to use their own funds to sustain development until a day of sufficient user capacity, but this period of development often does not yield positive returns, or is subject to leading companies, let alone stable sources of income in the social sphere in the short term after financing.

### 3. community lack of hot topics

Most of the traditional social software, many topics content can not maintain the optimal degree of freedom, that is, from many interesting topics difficult to extract hot topics in a short time. If there is a whole network of hot topics discussed on a software, naturally the development of this social software has a strong gain.

### 4. the combination of block chain technology and social software

If we apply the emerging block chain technology to social networks, many conflicting problems will be exposed. For example, how should we ensure that the user's privacy information is not seen by others, how can we guarantee the anonymity of the user while avoiding the anonymous user's criminal activities through our platform.



## 2.4 Mission and vision

Obee Network emerged to serve the future "crypto digital economy society ". future, digital economy society = digitalassets digital identity digital social.



4 Digital social = digital identity digital

Based on our long term technical reserves and market experience, we hope to obee Network products, aggregate socialnetworks, payments, transfers, activities, etc. into one application, connect all digital assets, and guarantee the security and privacy of all aspects of investor communication, assets, transaction identity, etc.

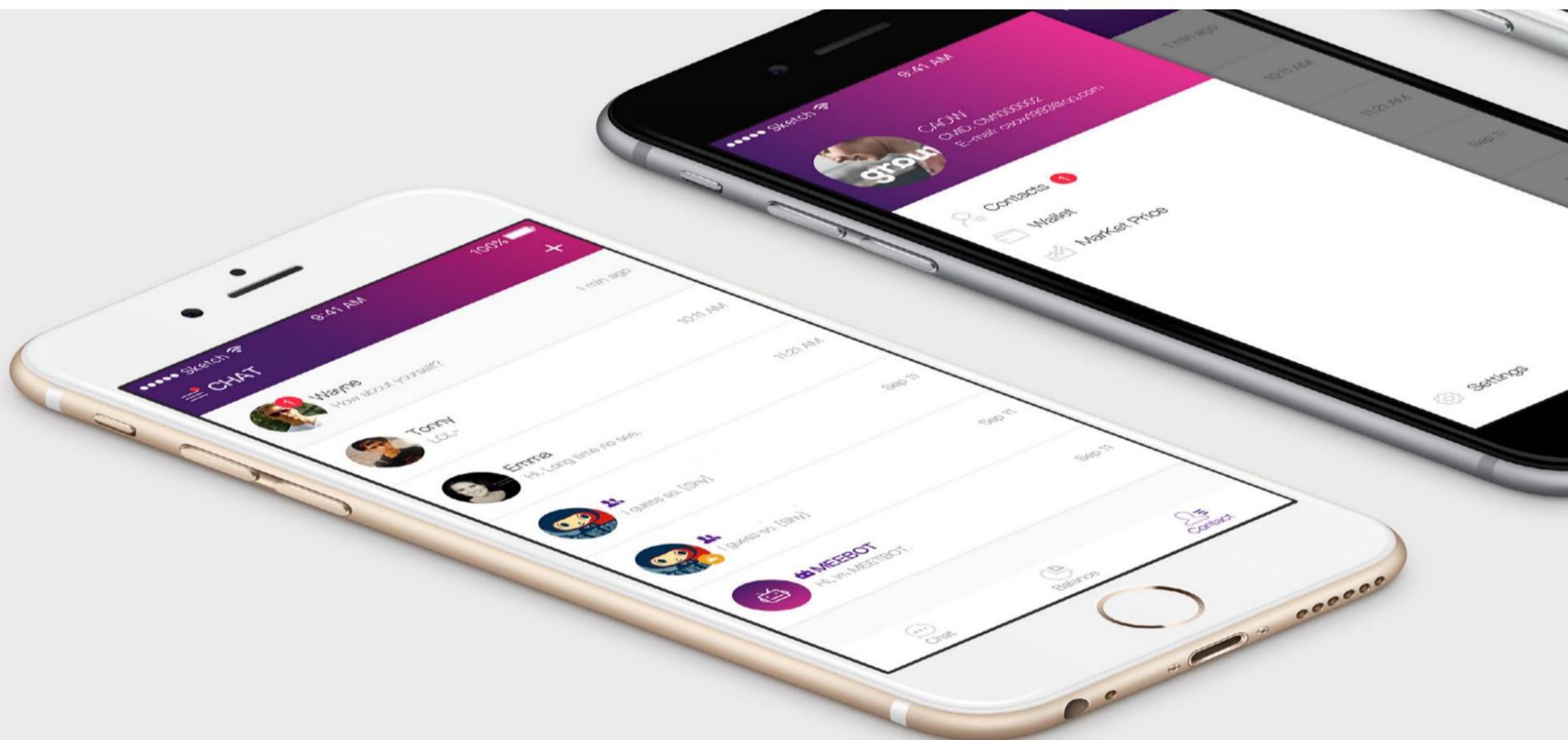
Obee Network combine blockchain, mobile internet, biometrics and machine learning to provide revolutionary distributed for people around the world digital asset ecological services. regardless of background, location or income, can be added to digital social networks. future Obee Network based products and the backbone of autonomous R & D can even help some developing countries build a new generation of eco social infrastructure.

# 3 Product presentation

## 3.1 Product orientation

Obee Network are building a block chain ecosystem that includes digital eco-socialization, digital identity, and digitalassets, a social toolwith democratic, free, open API multi-scene, built-in digital asset wallets Obee Network is a wallet, an identity ID, a social tool, atradinglink, and a value router in the age of the digital economy.

obee Network is determined to integrate block chain technology into social media and build a new generation of hot and characteristic social media. Drawing on previous cases of block chain and social media integration, obee will combine the project architecture model better through the way of encrypted currency incentive, more perfect to achieve the perfect integration of de-block chain and social communica- tion field, and solve the problem that the previous block chain social integration is not perfect.



## 3.2 Product function

### 1. Multi-asset light wallet

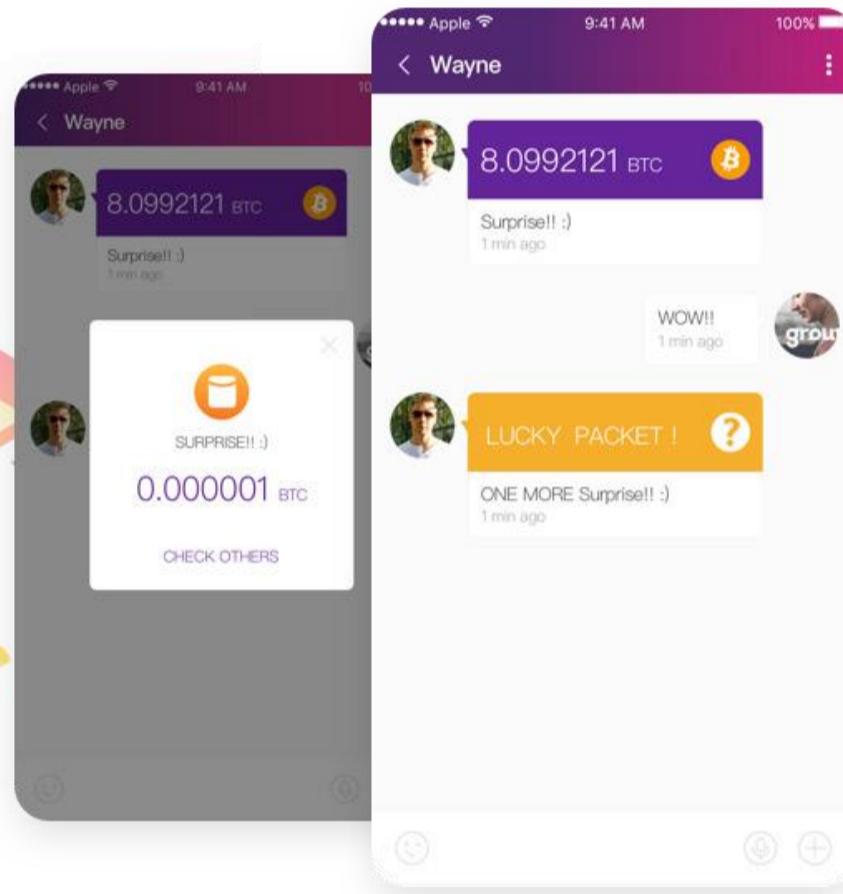
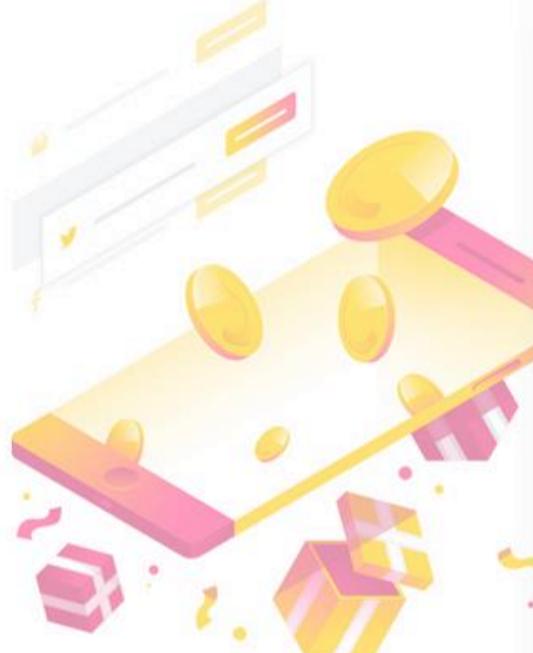
By obee Network an application, multiple digital assets can be managed, transferred and paid. By democratizing the community in the form of online currency, let obee Network serve more digital assets and users. At the beginning of the product, we will provide support for the following currencies:

BTC ETH LTC obee(digital assets issued by ieeenetwork)

Later, we will gradually launch other premium currencies.

### 2. Community Media Platform Reward System

Network users of the platform can use obee token to reward the poster person, who will automatically save the reward to the poster person.



### 3. Private chat

Obee Network using end-to-end encryption technology, sending messages to friends is secure encryption protection, no third party can get chat information at the same time Obee Network provide after-reading immolation, screen capture notice and other privacy aids.

### 4. block chain protection

Obee Network through artificial intelligence technology to identify fingerprint, face, sound and other biological features, as a user's label stored on the block chain, users do not need to provide passport, driver's license, ID card information, can still achieve identity authentication. block chain-based identity authentication will develop into a pass for the digital economy world.

## 5. Mission rewards

Based on the smart contract technology of the Obee network social chain, users can publish similar circle tasks such as finding lost in the platform, and the task finisher can get the publisher's task reward. Implement anonymous protection for publishers and prevent cheating; de-neutralize digital wallets to ensure the safety of player funds.

## 6. One-click trading

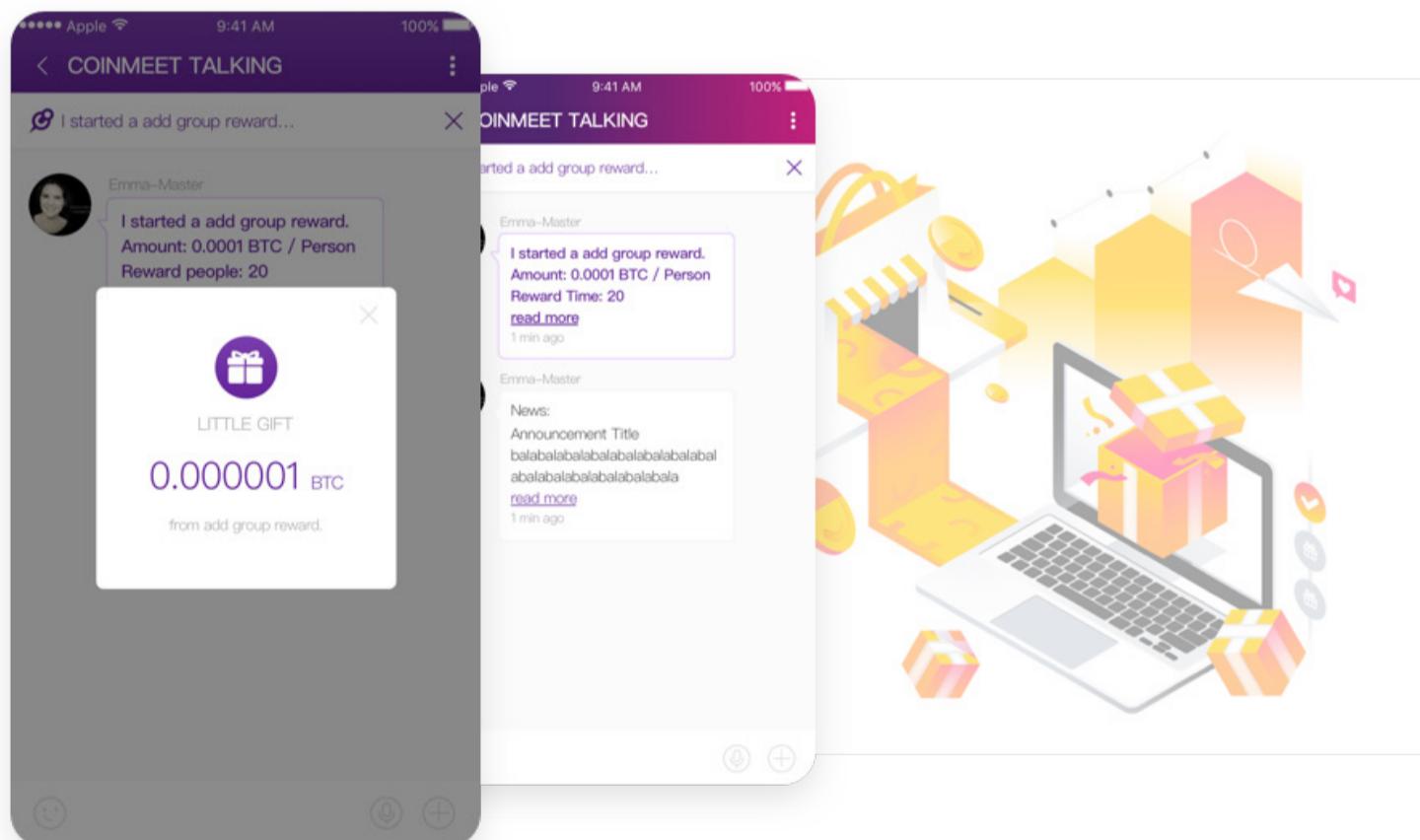
By accessing the exchange price AP, the Obee network allows users to realize OTC transactions in the wallet market and transaction trends, and complete one-click trading.

## 7. Comment is the mining system

Users participate in comments on the community platform, that is, participate in mining, and refer to the certification method to allocate relevant tokens to users who participate in bookkeeping. Among them, users participating in the review and the obee coin pos pledge holder will be allocated through the contribution value and related algorithms.

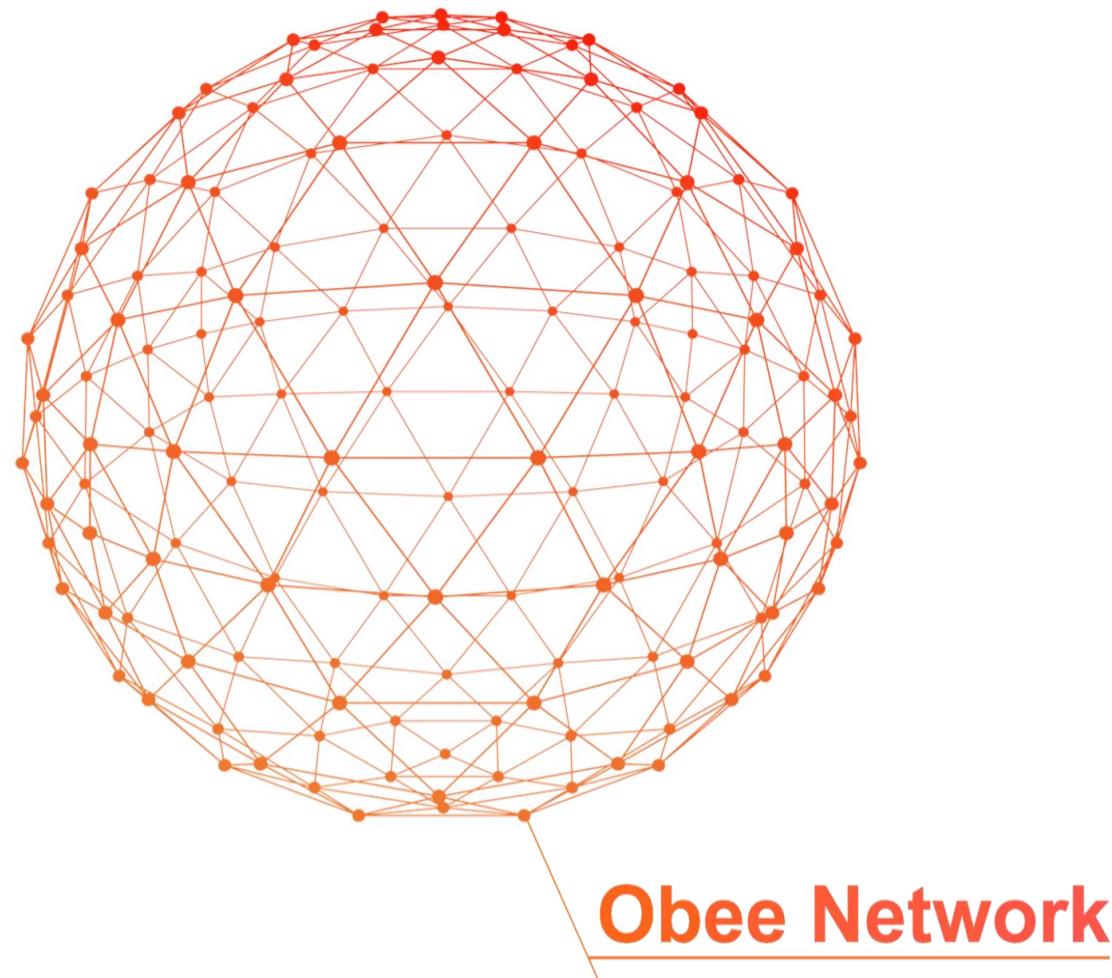
## 8. Game entertainment future

The Obee network will have a variety of built-in games and entertainment activities. Through functions such as red envelopes, prediction quiz, and treasure hunting, it will attract a large amount of external traffic and fully activate the frequency of user digital assets.



Entertainment

### 3.3 Product presentation



ObeeNetwork is a new incentive community platform based on blockchain. People can easily create their own communities on ObeeNetwork's social platform. Users can obtain ObeeNetwork token incentives by contributing content and participating in forums. Through effective activity proof, effective activity ObeeNetwork will create a more fair and fair incentive model, and our content is not limited to communities. ObeeNetwork will better connect the entire de-neutralization network, and interested people can participate outside the station interactive.

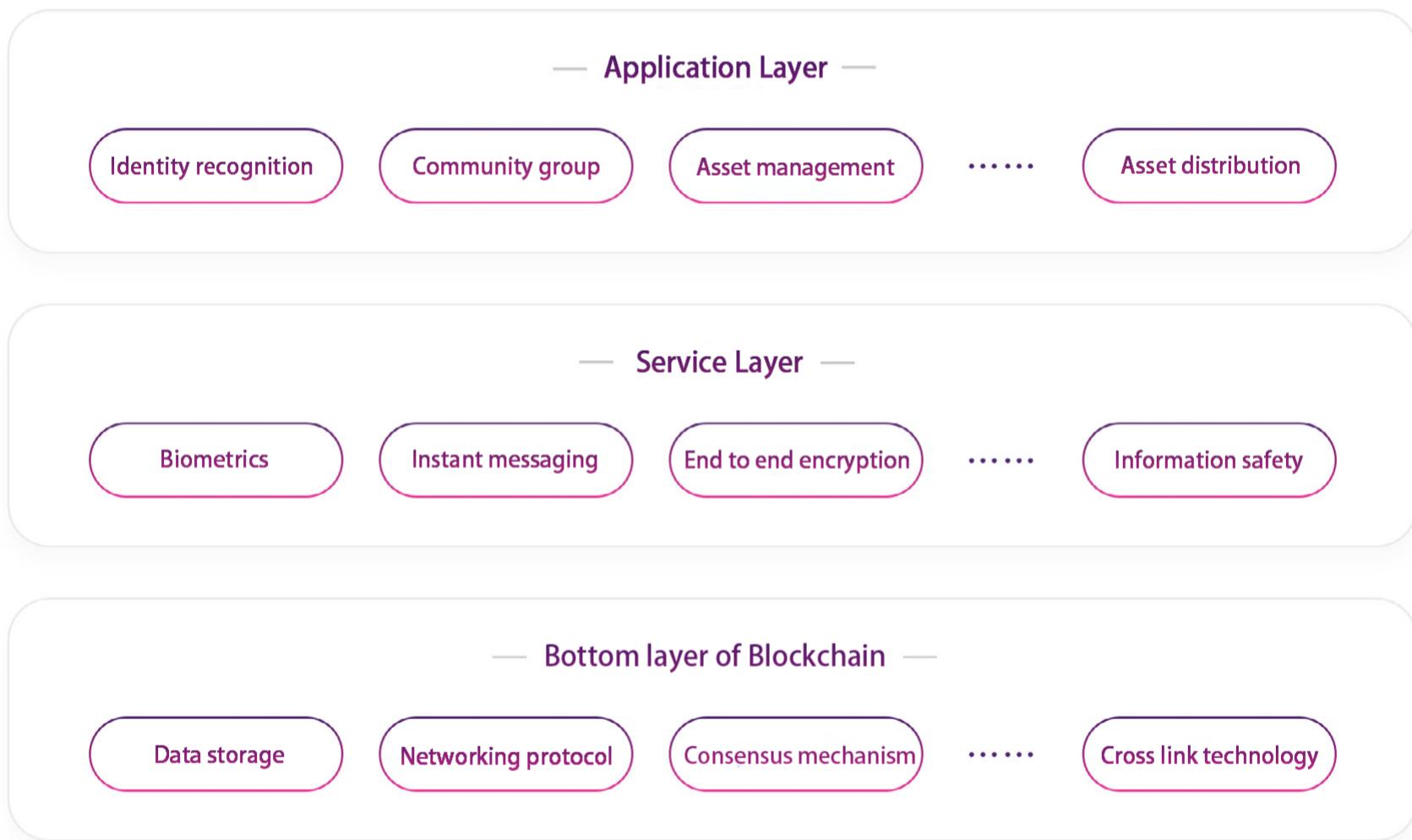
ObeeNetwork writes many constraints into smart contracts. Any user can create his own community and mark the uniqueness and ownership of the community. The community information will also be written into the ObeeNetwork smart contract. At the same time, many data such as commodity transactions and job postings on the community platform will be saved to ObeeNetwork's smart contracts.

At the same time, any data published by each user on the platform will be used as the source of data volume proof, that is, reviews are mining, which means that our blockchain network's proof method will use pos + pow method to mine. The generated coins will be distributed to platform users and free market holders through incentives. ObeeNetwork plans to use this framework to achieve a better integration of blockchain and social networks, reducing untwisting in the two technologies.

## 4 Technical characteristics

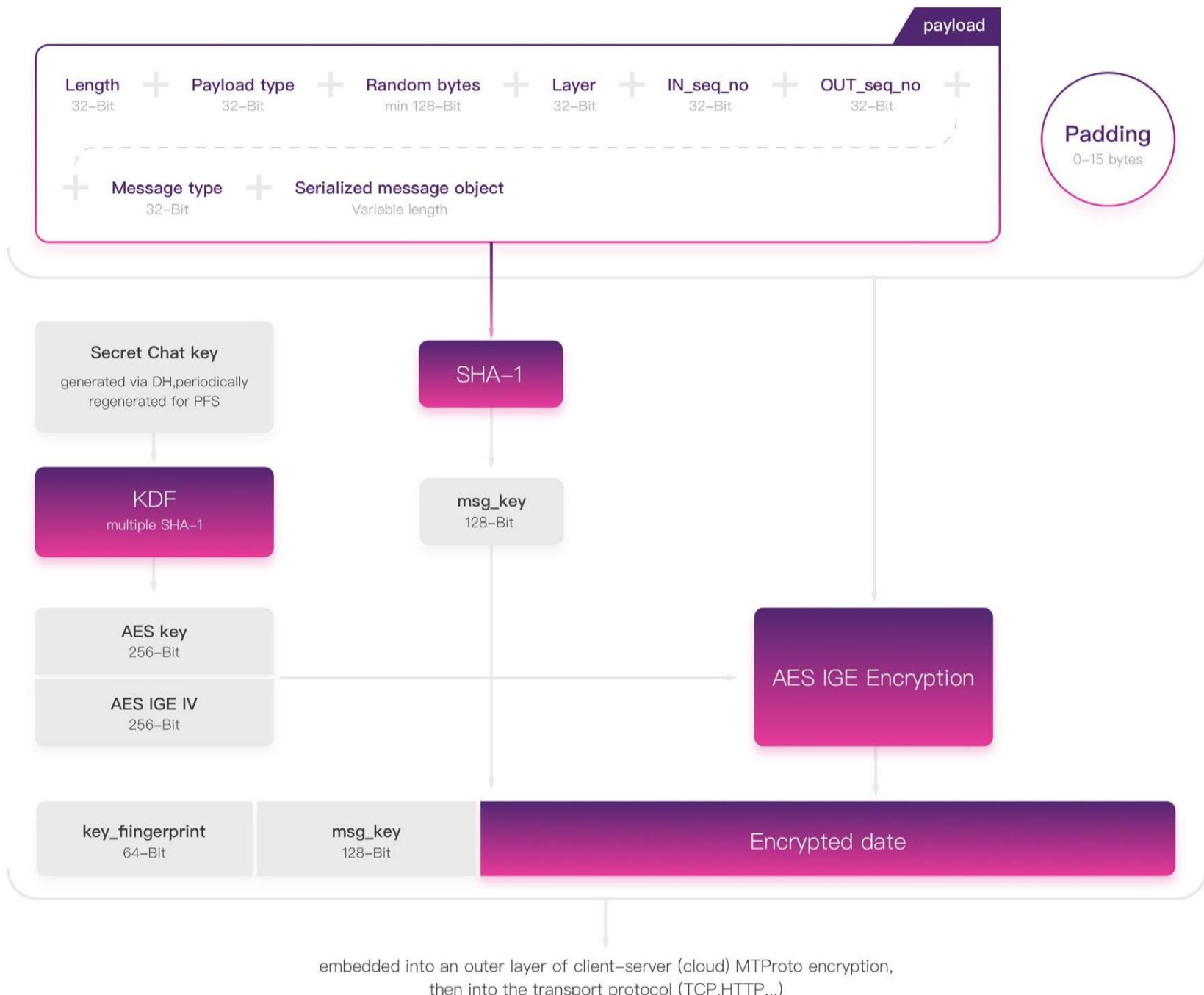
Obee Network overall technical framework is divided into three layers, which are the bottom layer of block chain, the middle service layer and the upper application layer.

The end-to-end encryption, biometrics, mobile LBS and cross-chain technologies are obee Network technical highlights throughout the architecture.



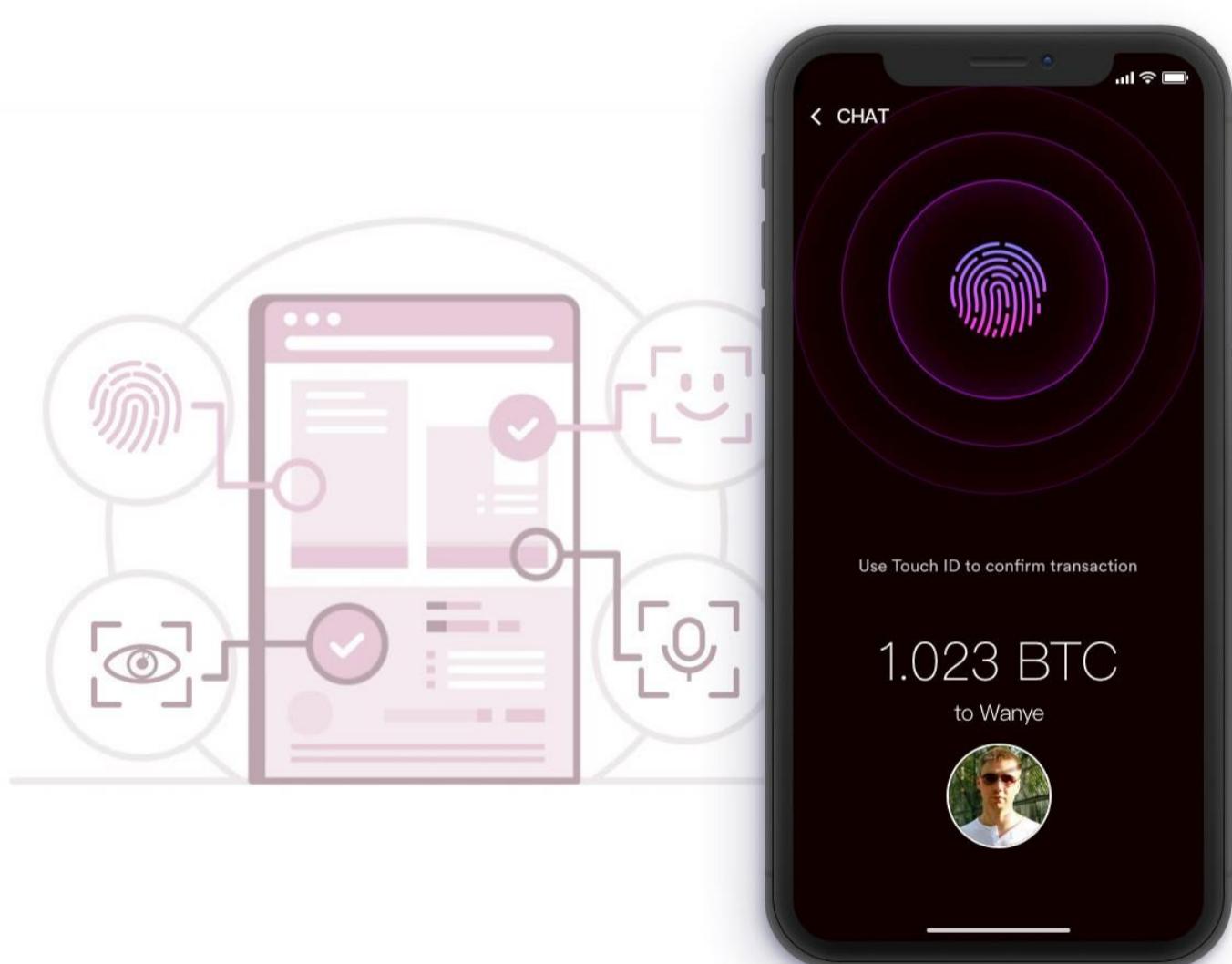
## 4.1 End to end security

obee Network through cryptography and other technologies to achieve end-to-end message encryption communication, good protection of customer communication information privacy and theft so that our users in a secure network communication environment for communication.



## 4.2 Biometrics

obee Network Using biometrics, fingerprinting, voiceprint and facial biometric data are collected by optical, acoustic and pressure sensors and combined with artificial<sup>1</sup> intelligence technology is closely combined to identify individuals. Through the combination and application of the two technologies, the system does not need to know the user's passport, ID card and other information, so it can authenticate the user's ID card.



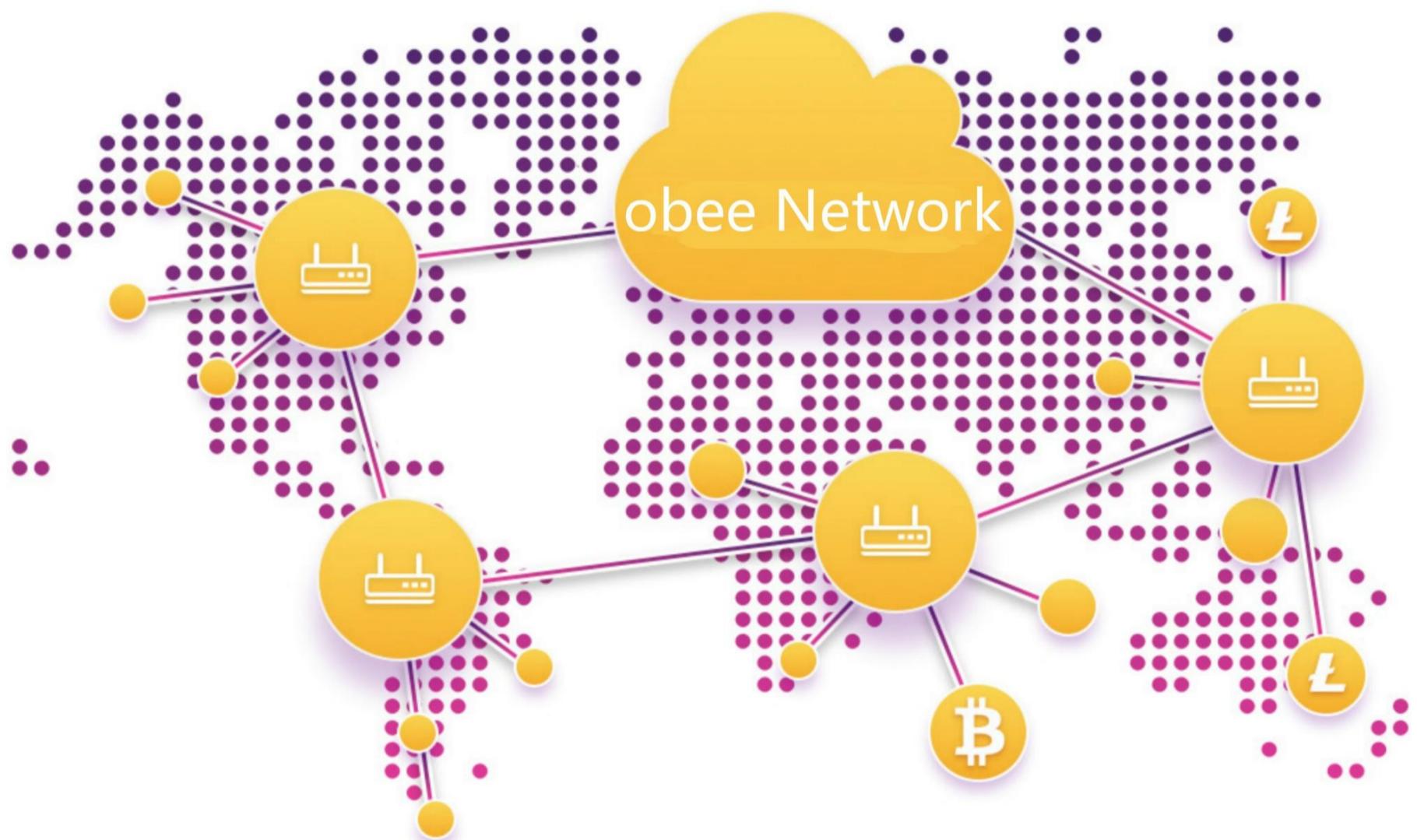
## 4.3 Mobile LBS

obee Network through location-based geographic information technology to provide a large number of localization, scene-based, socialized services to achieve treasure hunting, dating off-site transactions and consumer payment and other application scenarios.



## 4.4 Cross chain technology

Through the innovation of the underlying blockchain technology, the obee Network realizes the cross-chain transaction of digital assets, which allows users to realize the free exchange between various digital assets through a specific obee Network address.

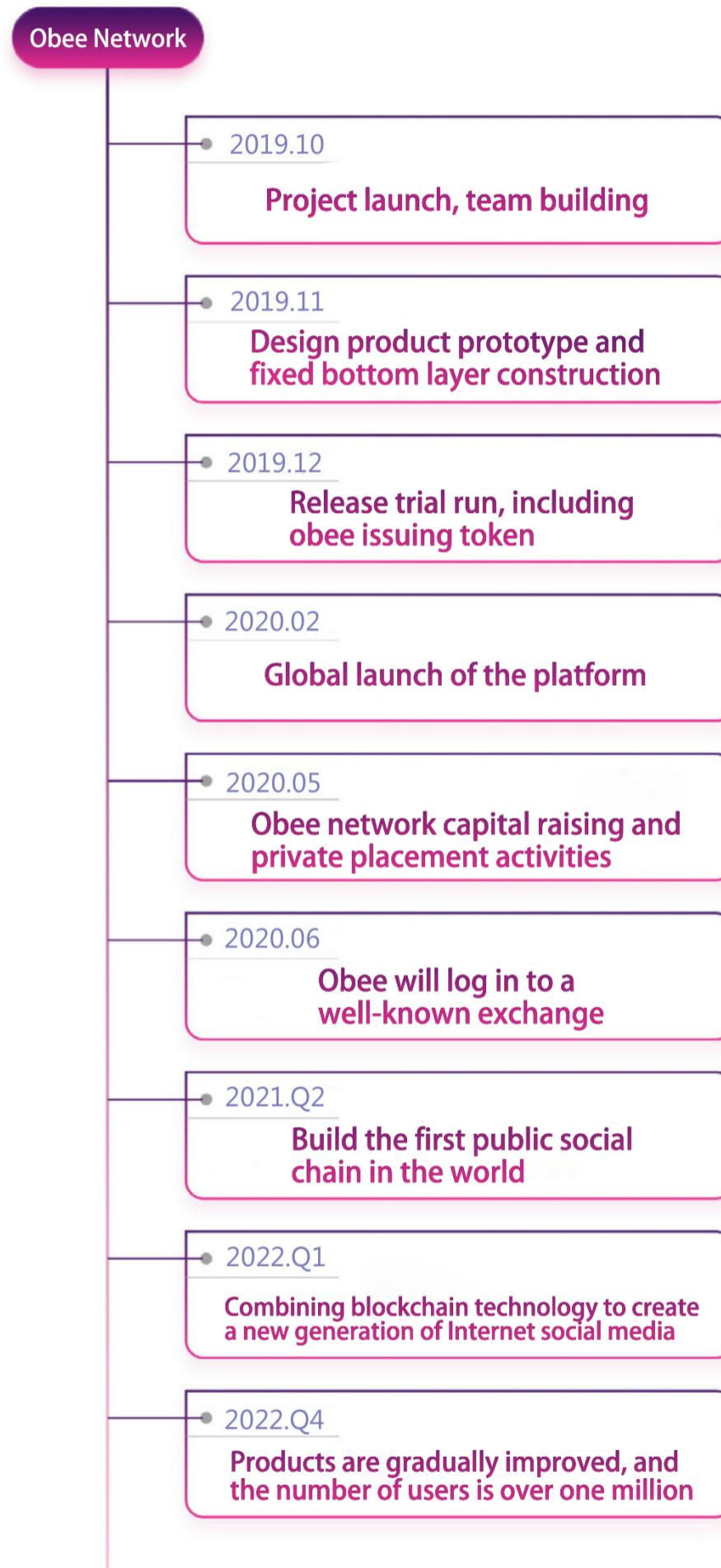


## 5 Profit model

Profitability	explain
Decentralized traffic distribution	At random, the product will screen some quality projects for traffic CPC flow distribution promotion, and charge the project team a certain amount of fees.
Transfer services	When the user carries on the transaction transfer operation to the asset, needs to pay the platform certain amount handling fee.
Advanced Function Opening Fee	The product has a lot of advanced functions, including increasing the number of groups to build the upper limit, the group entertainment games and so on, need to pay for opening.
Entertainment Game Service	Future products will go online for some games and entertainment activities, which will charge users part of the service charge.
miscellaneous receipt	other income obtained through various types of own resource output.

Obee profit model

## 6 Route chart



oobe TIMELINE

# 7 Obee tokens

## 7.1 Obee distribution

oobe Network platform tokens obee, issued 30 billioncopies and neverAdditional issuance. The initial obee is based on the ERC20 issue of thede-neutralblock chaindigital assets, the future will be online independent research and development of the public chain replacement.

20%	20% of the total amount of tokens is used as the ecological construction reserve for landing in major exchanges, connecting to major global platforms, brand promotion , and user promotion.
35%	35% of the total tokens will be allocated to cornerstone investors and institutional investors, of which 7% will be pre sold by private investors, and the funds will be used for project construction.
15%	20% of the total amount of tokens will be given to the foundation for project development and market maintenance, and will be unlocked year by year.
5%	5% of the total amount of tokens will be given to the operation team to promote the obee project and unlock it year by year.
5%	5% of the total token amount goes to the technical team for the overall development of the obee project, unlocked year by year.
20%	20% of the total tokens will be awarded to the community, which will reward the community people, organizations and long-term investors who make unremitting efforts for obee ecology.

### obee Network Investment Plan:

1. cornerstones and private-equity TOKEN accounted for 35% of the total,or 10.5 billion. cornerstone and investment institution lockout: initialize unlock 25%,and then unlock at 15% per month.
2. team are initially locked. issued in unlock form: unlock 25% benchmark tokens every 6 months.

## 7.2 Allocation of funds

Obee Network The specific distribution of funds from investments is as follows:

1. The development of public chain Obee Network 1. development cost includes many modules, the development of platform needs technology research and development, recruit talents, team building, enough development cost to make the project advance as planned.
2. marketing and operating expenses: due to the fierce competition of content platform, full operation promotion and brand building is very important. This includes continuous promotion and popularization of Obee Network platforms for traditional content industries and blockchain enthusiasts, financial support for marketing, and ensuring rapid user growth for Obee Network and key cooperation platforms.
3. ecological construction we will invest funds to support project developers and business expansion of the world's major content distribution platform to build a decentralized ecological value network.
4. legal advice and risk control: the blockchain industry is strictly regulated by law, so a large number of legal work to ensure compliance with regulatory requirements requires financial support. At the same time, we need to retain some contingency funds for certain unexpected legal events that may arise in the future. and we will hire professional consultant to advise on obee issue.
5. other: miscellaneous expenses and reserve funds in addition to the above.

Percentage	purpose
30%	R & D expenses
30%	Marketing and refined operation
20%	Ecological construction (content producer incentive) and business development
10%	Legal consultation and risk control
10%	Other

# 8 Managerial hierarchy

## 8.1 Foundation background

Obee Network initiating team highly recognizes the essence of block chain distributed self-organization construction, at the same time absorbs the elements of traditional corporate governance structure, improves the efficient implementation of obee Network development and promotion battle road, and avoids the situation that does not conform to the concept of block chain design. All operations of the Foundation are governed by local laws, regulations and regulatory requirements. When the Foundation is established, it selects appropriate community members and joins the Foundation's functional committees to participate in practical management and decision-making.

## 8.2 Foundation autonomy principle

Consider the concept of open sharing and sustainability in the governance structure of the Obee Network Foundation, and put forward some principles in the aspect of autonomous structure:

### 1. transparency and oversight

The Foundation also discloses and reports on the operation and progress of the Foundation to community participants through periodic reports and occasional press releases.

### 2. central governance and distributed integration

In the management structure, the Foundation incorporates a certain central idea of central governance, including the highest decision-making authority of the Strategic Decision-Making Committee and the central deliberative power important matters, to improve the efficiency of community operations as a whole and to balance the impact of efficiency and equity.

### 2. Technology and business coexistence

As much as possible, the Foundation hopes to gain recognition from the business world and the benefits will be fed back to the Obee Network community as much as possible

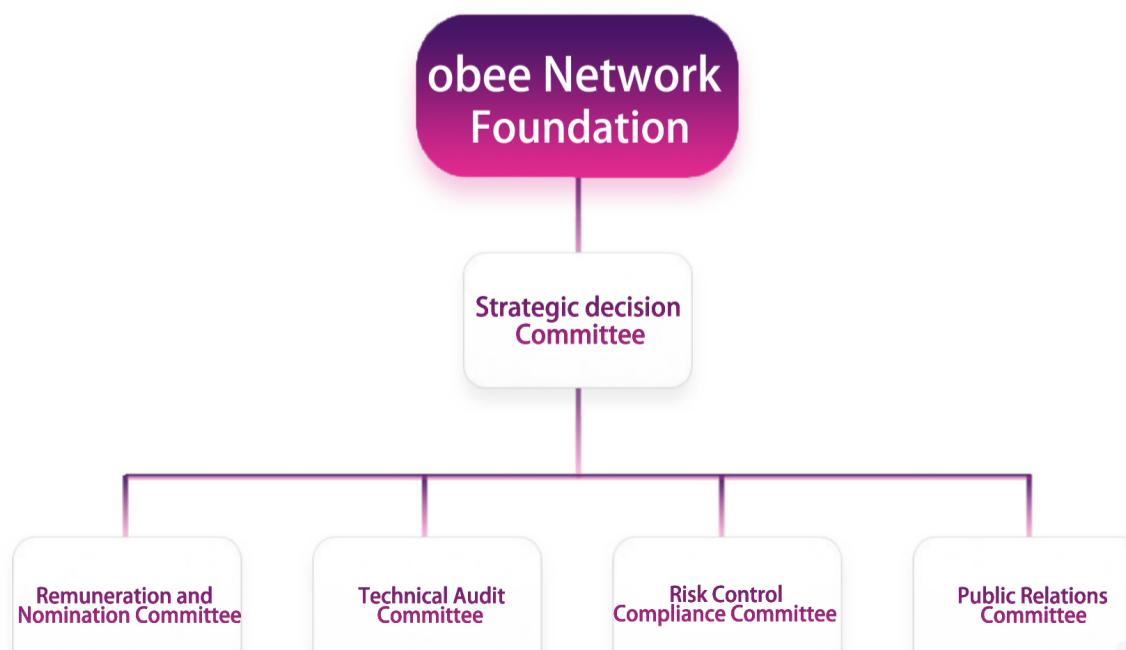
### 4. Ecological Construction

In the eco sphere envisaged by the Foundation, the value is accompanied by high-speed transmission of activities in an expanding closed loop.

## 8.3 Foundation organizational structure

The establishment of the Foundation will be informed by the operation of traditional entities,

and functional committees will be established, including the Strategic Decision-Making Committee, the Compensation and Nomination Committee, the Technical Audit Committee, the Wind Control Compliance Committee, the Public Relations Committee, etc., to respond to day-to-day work and special matters



## 9 Disclaimer and risk tips

### Please read this section carefully!

If you are in doubt about any measures taken, please consult your legal, financial, tax or other appropriate professional advisers.

#### Standard Disclaimer

The content of this white paper is for general information and publicity purposes only, and nothing in this white paper is legally binding.

No information in this white paper should be considered as commercial, legal, financial, or tax advice about Obee network or obee. Please consult with your own legal, financial, tax or other professional advisors about the operation and business of obee network or obee and both. If you fully understand and understand, in the case of your purchase of obee, please accept and understand the risks and uncertainties of Obee and obee.

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Given the circumstances, the objectives outlined in this white paper may change. While the team will strive to achieve all the objectives of this white paper, all individuals and teams who buy token will take their own risks. Some contents of the document may be adjusted in the new white paper as the project progresses, and the team will publish the updated contents to the public by publishing an announcement on the web site or the new white paper.

To the maximum extent permitted by law, obee and the obee team do not undertake any representation, warranty or commitment (including but not limited to the accuracy, completeness, timeliness or reliability of the content of this white paper or any other information published by obee or the obee team). Nothing contained in this white paper may or may be used as a representation, warranty, promise or guarantee of the future performance or policies of obee or the obee network. Be clear Network Company shall not be liable for any direct or indirect loss caused by the participants to the maximum extent permitted by law, and obee, the obee team and related entities and service providers shall not be liable for any indirect, special, incidental, indirect or other (including but not limited to any liability caused by any Party's breach or negligence, or any loss of income, income or profit, and use thereof) or loss of data using this white paper or any part of any other information or content published by obee or the obee team (including but not limited to any errors or omissions) or other content related to it. Potential buyers of obee should carefully consider and assess all risks and uncertainties (including financial and legal risks and uncertainties) associated with the sale of obee, obee and the obee team.

In the case of this white paper containing information obtained from third parties, obee has not independently verified the accuracy or completeness of such information. In addition, in the event of any change in any of the matters described herein, or in any of the opinions, forecasts, forecasts or estimates set forth herein, obee shall not be obliged to amend, modify or update this white paper, or otherwise notify the reader or its recipients or subsequently become inaccurate.

Obee is a performance tool on the obee network platform, not an investment product. Obee tokens are not intended to constitute securities in any way in any jurisdiction, including, but not limited to, any kind of currency (other than cryptocurrency), bond, stock or stock, right, option or derivative issued by any person or entity in respect of such bonds, shares or shares, rights under contracts of difference or under any other means designed to ensure profits or avoid losses. Rights to other contracts for or pretending to be for a purpose, units of a collective investment plan, units of a business trust, derivatives of a business trust unit, or any other securities or any class of securities. Obee is not a kind of ownership or control. Control token does not mean ownership of Obee Network or obee application, and token does not grant any individual the right to participate in, control or make any decision about obee and obee application.

## Risk statement

There are risks in the development, maintenance and operation of Obee Network, many of which are beyond the control of developers. You acknowledge that you understand and agree to the following risks:

## market risk.

For many reasons, including but not limited to the adverse fluctuation of encryption and legal currency value, the decline of obee's utility due to the denial of Obee Network platform, the challenge of business relationship or intellectual property ownership,Obee Network platform may no longer be feasible, and Obee Network may be dissolved.

Because the OBE and obee platforms are based on third-party protocols and architectures (e.g. bit coin protocol, Ethereum based protocol), any failure, failure or abandonment of related third-party protocols or architectures may affect the obee and obee platforms. In addition,cryptography or technological advances (including but not limited to the development of quantum computing ) The progress of obee may bring unknown risks to obee and obee platform, because it makes the cryptographic consensus mechanism supporting related third parties invalid.

## Regulatory risk

As the development of block chain is still in its early stage, there are no regulatory documents related to the pre requirements, transaction requirements, information disclosure requirements, lock-in requirements,etc. in the global raising process. At present, it is not clear how the policy will be implemented. These factors may have an uncertain impact on the development and liquidity of the project. However, block chain technology has become the main object of supervision in every major country in the world. For example, if the supervision subject interferes or exerts influence, the obee application or token may be affected by it,for example, the law restricts the use, the token may be restricted,hindered or even directly terminate the development of obee application and token.

## Competitive risk

At present, there are many projects in the block chain field, with fierce competition, strong market competition and project operation pressure. Whether the obee project can break through in many excellent projects is widely recognized. It is not only linked with its own teamability, vision planningand other aspects, but also affected by many competitors and even oligarchs in the market. In themeantime, it is possible to face vicious competition. Based on block chain technology to connect human work skills incentive platform.

## Brain drain risk

The obee team includes a dynamic and powerful personal team. These teams have attracted experienced and senior practitioners and technical

developers with rich experience in the field of block chain in OBE. The development of obee platform depends on the continuous cooperation of experts and consultants of existing technicalteam, who may have professional knowledge and expertise in their respective fields. The loss of any member may be right. The bee platform or its future development has an adverse impact. In thefuture development, it is not ruled out that core staff turnover and team internal conflict will have anegative impact on obee.

## Technology risk

The accelerated development of cryptography or technology, such as the development of quantum computers, or the risk of cracking to the σ beeplatform, may lead to the loss of token. Inthe process of project update,vulnerabilities may be found and fixed in time, but no impact can be guaranteed.

## Hacker attack risk

OBE is at risk of being attacked by hackers or other organizations,including but not limited to mal ware attacks, denial of service attacks,Sybil attacks, malware, smurfing and spoofing or consensus based attackconsistency.

In addition, third parties or obee may inadvertently introduce brittleness into the platform andthe core infrastructure of obee, which may have a negative impact on the platform and obee.Although immediate measures will be taken to fix these vulnerabilities when they are found, there is no guarantee that no impact will occur.

## Risk of uninsured loss

Obee has no insurance unless you specifically obtain private insurance to ensure that it is covered. In the event of a loss or loss of utilityvalue, σ bee will not arrange for public or private insurance to provide you with a lawsuit.

Unlike accounts of banks or financial institutions, accounts stored in obee or related block chain networks are generally not guaranteed byinsurance, and public personal organizations will not guarantee your loss in any case.

## Limited risk of product public interest

The OBE platform may not be used by a large number of individuals and other entities, or the public interest in the creation and development of distributed ecosystems (such as the obee

platform) may be limited. This lack of use or interest may have a negative impact on the development of the obee platform, thus negatively affecting the potential utility of the obee token.

## Risks due to lack of governance

As obee will not provide any form of governance rights with respect to the obee platform or obee, all decisions relating to the obee platform or obee are at obee network's sole and absolute discretion, including, but not limited to, discontinuing the decision-making of services and ecosystems on the obee platform to create and sell more obees for use on the obee platform, or to sell or liquidate the obee. These corporate decisions may have an adverse impact on the obee platform and the obee token.

## Risks due to lack of governance

As the obee platform may provide decentralized cloud storage services to individual and institutional customers (including users and applications), the obee platform (and its services) is vulnerable to a variety of risks related to data storage in the cloud. Obee platform (and its services) may involve the storage of a large number of sensitive and proprietary information, which may be threatened in network attacks or other malicious activities. Similarly, the obee platform and services on it may be disrupted, and files may be temporarily unavailable in the event of such an attack or malicious activity. Because users can use all kinds of hardware and software that may be connected to the obee platform, the obee platform and its services may be unable to use or interrupt due to the failure of interoperability or the inability to integrate these third-party platforms, and the third-party systems and devices that cannot be controlled by the obee. The obee platform and its services may face an increasing risk of disruption, and the ecosystem on the obee platform may face additional security vulnerabilities, which may have an adverse impact on the obee platform and ecosystem, thus affecting the future utility of any obee token you hold.

## Risks associated with "branching"

Obee platform is based on some open source elements, and obee will not monopolize the development, marketing, operation or other aspects of obee platform. Any entity can independently develop patches or upgrade to the obee platform, and the acceptance of these patches or upgrades by a sufficient proportion of obee holders may lead to two or more divergent networks. Communities on the obee platform may support different networks separately. The temporary or permanent existence of bifurcated networks may have adverse effects on the obee platform and the operation of obee. Tax treatment The tax characteristics of obee network are uncertain. You must seek your own tax advice on the purchase, holding and use of obee, which may have adverse tax consequences for you, including withholding tax, income tax and tax reporting requirements.

## Lack of liquidity

Obee network has no previous market, and the sale of obee may not lead to the active or circulation market of obee. Obee is only used in the network of obee platform, so there may be any liquidity risk of obee.

## Early development risk

You understand and accept that the obee platform is currently in the development stage and requires a lot of development. Due to unforeseen major conceptual, technical and commercial changes before the final version is released, you understand and accept the risks that the development of obee platform may not be implemented or implemented as planned, including but not limited to the rejection of the price of digital assets, virtual currency or obee, unforeseen technical difficulties and shortage of activity development funds.

## Incomplete information disclosure

The obee platform is in the development stage, and its algorithm, code, consensus mechanism and various other technical specifications and parameters may be updated and constantly changed. Although white papers

and other marketing materials related to the development of the obee platform have been published (as the case may be), they contain the latest important information of the obee platform at present, but they can be adjusted and updated as needed to follow the development and growth of the obee platform ecosystem on the obee platform from time to time. Due to the decentralisation of the obee platform, obee may not be able and has no obligation to provide you with all the details about the development of the obee platform (including but not limited to its progress and expected milestones). By purchasing, holding and using obee tokens, you accept that there is insufficient information that may be disclosed.

## Other unknown risks

In addition to the risks mentioned above, there are also risks that may not have been mentioned or foreseen by the founding team. In addition, other risks may occur suddenly or combine with the above risks. Therefore, it is recommended that participants be fully aware of the team's background and understand the overall framework and thinking of the project before making any decision.

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