

## PURCHASE AGREEMENT

This Purchase Agreement this "**Agreement**") is made effective as of August 21, 2021 (the "**Effective Date**"), by and between Obser Labs (the "**Business**"), and the "**Buyer**".

The Business has requested, and the Recipient agrees that the Recipient will follow the terms listed in this document. Therefore, the terms are as follows:

### 1. Deposit Agreement.

You (the "**Buyer**") agree to pay 50% of the quoted total to Obser Labs before any work begins. The other 50% is required on delivery of the product.

### 2. Refund Policy.

You (the "**Buyer**") are not entitled to a refund of your purchase under all circumstance(s).

### 3. Purchase.

You (the "**Buyer**") agree to pay the lump sum amount (50%) once the development process have completed and before any "Files" has been distributed to you (the "**Buyer**").

### 4. Sharing of Product

You (the "**Buyer**") are entitled to share the product to whomever you want and sell licenses to users to use the product but selling directly of the sole product is strictly prohibited for 1 year after purchase date.

### 5. Access to Source Code.

You (the "**Buyer**") do not have access to the "Raw" source code. You will only receive access to a "Obfuscated" version.\*

### 6. Warranty.

All products come with a 30 Day Warranty covering all bugs and issues with the product. All issues/changes outside of the 30 Day Warranty are charged and available at request

anytime. If we cannot provide the update, we will give access to the required source code to the product.

## **7. Processing Fee**

A 2.9% + 30¢ processing fee will be applied automatically to all transactions. This is non-negotiable.