



# NOKHEADS

**NOK A Peer-to-peer Non-fungible Art  
System with Deflationary Features**

# ABSTRACT

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In the last months various NFT projects have popped up across multiple blockchains selling digital items using the non-fungible token format. This Non-fungible token makes it impossible to divide the token into two. This means that each token is unique and identifiable and there is none else like it; basically a digital fingerprint. The problem with the previous NFT systems is that the only value of the NFT lies in the NFT itself, which was the problem of the first generation of cryptocurrencies. The NFT is only valuable based on the amount someone else is willing to pay for it. It has no direct or indirect kinetic effect on its own price. The NOK system is designed to bypass that flaw and make NFTs themselves actively engage in the determination of their own value.



# INTRODUCTION

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The NOK NFT arts is a collection of 10,000 hand-drawn graphic artwork. This means that each of the 10,000 NOK was designed individually by the artist. And they are all unique, not generated by algorithms or programming. In essence, the NOK arts are like the original workpieces designed by craftsmen thousands of years ago. The NOK art has been designed in such a way that it reflects the concept of the original work while simultaneously integrating it with modern styles thereby creating a new unique piece in process There are 7 categories which include: Gen-z, Baldies, Orisa, Boomer, Punk, Kings, Rare. Each Nok piece is uniquely different from the other based on several physical features up to and including the art background. As such, the piece possesses different ranks and different attribute values. It should be noted that the rank is asynchronous to the attribute of the NOK.



KING (X5)



GEN-Z(X4070)



PUNK (X2500)



BALDIES (X1175)



BOOMER(X1800)



ORISA (X450)

# MINTING

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The NOK minting process takes place on the NOK website - [nokheads.com](http://nokheads.com) in which interested art lovers can come over and generate their own random art piece. This process is called the mint and it transfers the randomly generated NOK pieces to the wallet of the users. The mint process can last anywhere from minutes to hours depending on how fast the art pieces sell out. Once the mint process is completed, the gallery automatically activates and users are able to auction their newly possessed art at whatever prices they see fit. The Mint process is also embedded with a referral feature. This means that participants in the mint process can refer other art lovers and enjoy a 10% cashback on the purchases of their referrals. If for instance, referral purchases NFT worth 10,000 TRX, the referral will get 1,000 trx into his account at the instant of purchase. This feature is the first-ever implemented in the NFT ecosystem that starts rewarding members of an art community even from the point of sale.



# GALLERY

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The NOK Gallery is an online marketplace that allows users to trade peer to peer, within and by themselves in a trustless manner without the need for a third party. NOK holders can put up their NOK pieces for auction or direct sales on the gallery. The gallery is built with components that enable interested buyers to scan for an art based on specific filters. The gallery also rewards frequent buyers with cashback on their purchases.

# DEFLATIONARY AND PVS

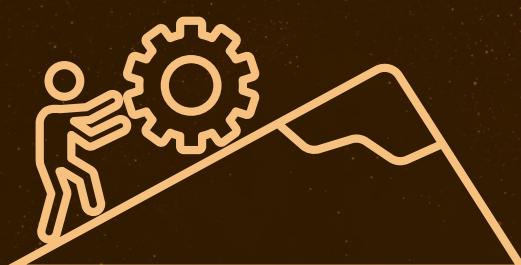
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The PVS refers to the Persistent Value System and coupled with deflationary features it is designed to maintain the value of the NOK gallery using an inflationary price system. 5% is deducted from every sale on the gallery and is used to buy back NOK arts with the lowest prices. This will continually increase the floor price of NOK pieces on the gallery and maintain a high standard for the owners of the NOK pieces. The Deflationary system is designed to burn the NOK art that is bough back thereby reducing the total supply of NOK in circulation. This hand-in-hand system is geared at violently increasing the value of NOK prices by ensuring the least valued pieces are kept out of circulation. With this method, eventually, the PVS system will no longer be able to afford to raise the floor price due to the price being so high. This ensures that the NOK art will remain a lifetime store of value for all its holders.

# BATTLEPLAY

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The NOK Battleplay platform allows NOK holders to battle other NOKKER with their NFT. Users are paired off with one another randomly assigned to the other to participate in a battle of NFT. An NFT skirmish takes place every 72 hours for each user on the platform. Both users' NFT are deducted and locked in a contract for 5 hours battling after which they are released and the winner is credited with 10 GEMS. The winner of each skirmish is determined by the attributes possessed by his NFT. If a user is paired with another user, he has the opportunity to head to the marketplace to purchase more NFT for his collection so that he can have a higher attribute score and therefore a better chance of winning the skirmish and taking home the gems. The gems act as loyalty rewards and can be redeemed for items on our merchandise store as well as other benefits. After winning or losing a skirmish, the user is paired off again in 24 hours and has 48 hours to prepare for the next skirmish.



# CARD GAME

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The Card game is one designed for NOK holders with large amounts of NOK in their collection. Holders with more than 25 NOK can play card games with other users that meet the criteria. The game is played with users staking their NFT one by one in increasing attribute order. If for instance, the first user stakes NFT with an attribute of 150, the other user must stake an NFT that has an attribute of 151 or more. This will continue until the last stake with the highest attribute wins the game. The winner takes back 20 gems into his account.

# VR GAME

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The NOK VR game is built with a Pokemon GO strategy in mind. 10,000 non-blockchain NOK ars are scattered all over the world in every country. Users will have the opportunity to hunt for NOK in their country and claim it. Then they have to maintain it for months or it will be released back into the game. This enables users who are not able to purchase NOK NFT in the sale to participate in the community via VR.

# MERCHANDISE

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The Merchandise store will contain only 10,000 of each merchandise on the store and it will feature branded swags including our clothing line and shoe line that will be available exclusively to NOK users. This is because the merchandise can only be purchased with the NOK gems. This merchandise line will be promoted and marketed to the fullest with emphasis on the limit and the exclusive access required to get it.

# CONCLUSION

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I believe that with the above presentation you can see the chain of benefits that will arise from the possession of one seemingly mundane piece of art. With industry-first features and active value on the part of the art pieces themselves, I believe we can revolutionize the NFT system and create a stable market with an ever-increasing store of value in NFT.