Package 'NotAllOilTypesAreAlike'

February 2, 2024

Type Package

Title R Package to Replicate the results in Güntner, Irlacher, Öhlinger (2024) ``Not All Oil Types are Alike"
Version 1.0.0
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Description This R package, named ``NotAllOilTypesAreAlike", serves as a comprehensive toolkit for replicating the findings presented in the paper titled ``Not all oil types are alike." The package encapsulates all the necessary code, functions, and data preparation steps employed in the research, enabling users to effortlessly reproduce the results detailed in the paper.
License GPL-3
Encoding UTF-8
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R topics documented:
crude_oil_import_register

	get_ea_countries	5
	gx_colors	5
	gx_theme	6
	mean_api	7
	merge_quality_quantity	8
	oil_gravity	9
	oil_ngl_pipelines	9
	prepare_coir	10
	prepare_eurostat	10
Index		11

crude_oil_import_register

Crude Oil Import Register (COIR)

Description

Crude oil imports by European Union countries from 2013 to 2019

Usage

```
crude_oil_import_register
```

Format

'crude_oil_import_register' A data frame with 17,277 rows and 8 columns:

Reporting Country Importing Country

Country of Origin Where the crude oil comes from.

Type of crude oil Name of the crude oil

Volume (1000 bbl) Volume in 1000 bbl

Total Value (\\$ 1000) Total value in \\$ 1000

CIF price (2) (\\$/bbl) Cost, Insurance and Freight price

% of Total Imports % of monthly total crude oil imports entering the European Union

date End of the month (formatted as date)

Source

 $< https://wayback.archive-it.org/12090/20220915190726/https://energy.ec.europa.eu/data-and-analysis/eu-crude-oil-imports-and-supply-cost_en>$

```
elasticity_feenstra1994
```

Calculate the elasticity of substitution using the method described in Feenstra (1994) New Product Varieties and the Measurement of International Prices.

Description

Calculate the elasticity of substitution using the method described in Feenstra (1994) New Product Varieties and the Measurement of International Prices.

Usage

```
elasticity_feenstra1994(
 df,
 t_name = "date",
 v_name = "Type of crude oil",
 p_n = "CIF price (2) ($/bbl)",
 q_n = "Volume (1000 bbl)",
 freq = c("d", "w", "m", "q", "y"),
 conf_int = 0.95,
 bw_2006 = T,
 bw_sigma_min = 1.05,
 bw_sigma_max = 131.05,
 bw_sigma_step = 1,
 bw_rho_min = 0,
 bw_rho_max = 0.99,
 bw_rho_step = 0.01
)
```

Arguments

df	data.frame; trade data from which to estimate elasticities of substitution for a specific variety (see details).
t_name	char; name of time column must be in date-format.
v_name	char; name of variety column. Can be countries as in Feenstra (1994) but also more granular import data can be used.
p_name	char; name of price column
q_name	char; name of quantity column
freq	char; frequency of data. Used to calculate first differences correctly. One of "d", "w", "m", "q", "y".
conf_int	num; confidence level (e.g. 0.95)
bw_2006	log; if TRUE (default), then the grid search approach described in Broda and Weinstein (2006) Globalization and the Gains From Variety is applied in cases where sigma cannot be found.
sigma_min	num; minimum sigma for grid search (> 1). Default 1.05 (as in B-W 2006)
sigma_max	num; maximum sigma for grid search. Default 131.5 (as in B-W 2006)
sigma_step	num; step size for sigma grid search. Default 1 (as in B-W 2006)

rho_min num; minimum rho for grid search (>= 0). Default 0.

rho_max num; maximum rho for grid search (< 1). Default 0.99.

rho_step num; step size for rho grid search. Default 0.01.

Details

Following Feenstra (1994), the data frame should contain imports of only one specific country (destination) and one product type (e.g. TV's).

Description

Estimate production differences for nested CES vs standard CES

Usage

```
est_prod_loss(x, x_diff, quantity, type, sigma_ces, sigma_nces, gamma_nces)
```

Arguments

x data.frame; data.frame of interest

x_diff data.frame; data with an added/deleted variety/variety group

quantity char; colname of quantity type char; colname of type

sigma_ces num; elasticity of substitution for the Feenstra method

sigma_nces num; within product group elasticity of substitution (nested CES) gamma_nces num; across product group elasticity of substitution (nested CES)

eurostat_crude_oil_imports

Eurostat Crude Oil Imports

Description

A subset of crude oil imports provided by Eurostat. We applied a filter to the dataset, selecting only Total EU imports.

Usage

```
eurostat_crude_oil_imports
```

get_ea_countries 5

Format

'eurostat_crude_oil_imports' A data frame with 17,277 rows and 8 columns:

DATAFLOW Eurostat specific database name

LAST.UPDATE When the data was last updated

freq Frequency: M = monthly

crudeoil Key for country of origin and crude oil type.

indic_nrg Containing variable keys for volume, trade value, api gravity, sulfur content, average
price per barrel

geo Key of importing country/region

TIME_PERIOD Year-Month

OBS_VALUE Value of the data entry

OBS_FLAG Flags: see Eurostat documentation

Source

https://data.europa.eu/data/datasets/shxq1h97ouyruy8bafkuw?locale=en">https://data.europa.eu/data/datasets/shxq1h97ouyruy8bafkuw?locale=en

get_ea_countries

Get Euro Area countries

Description

Get Euro Area countries

Usage

```
get_ea_countries()
```

Value

Returns a vector of all Euro Area countries.

gx_colors

My own color codes. https://www.sessions.edu/color-calculator/ can be used to find new colors.

Description

My own color codes. https://www.sessions.edu/color-calculator/ can be used to find new colors.

Usage

```
gx_colors(theme = "light")
```

Arguments

theme

char; "dark" or "light" theme colors

gx_theme

Value

Return my color palette. (HEX codes)

gx_theme

Initialize my ggplot theme.

Description

Initialize my ggplot theme.

Usage

```
gx_theme(
  plot = NULL,
  print_x = TRUE,
  print_y = TRUE,
  legend_title = FALSE,
  legend_position = "bottom",
  text_size = 12,
  theme = "light",
  text_colour = "#919397",
  legend_line_width = 1.2,
  rect_line_colours = "#919397",
  rect_line_width = 0.1,
  plot_background = "white",
  colours = gx_colors(),
  fill_colours = gx_colors(),
  legend_rows = 1,
  title = NULL,
  subtitle = NULL,
  x_title = NULL,
  y1_title = NULL,
  language = NULL
```

Arguments

```
plot
                  ggplot object. By default Null and gx_theme can be assigned to plot but other-
                  wise gx_theme will create its own plot.
                  Show x-axis. Default TRUE.
print_x
print_y
                  Show y-axis. Default TRUE.
legend_title
                  Whether to include a legend title or not default FALSE.
legend_position
                  Legend position. Default "bottom".
text_size
                  Fontsize. Default 14.
                  "dark" or "light" theme. Default "light".
theme
text_colour
                  Text colour. Default "black".
legend_line_width
```

Width of line in legend.

mean_api 7

rect_line_colours

Colour of horizontal help lines. Default "#7F7F7F".

rect_line_width

Width of major grid lines. Different widths needed for various outputs; default

0.0001.

colours Colours that should be used for 'aes' color in ggplot. Default gx_colors(). If

both 'aes' ('fill' and 'color'), are used, by default both will start with yellow so one needs to choose the colours manually using on of the arguments (colour or

fill_colour).

fill_colours Colours that should be used for aes fill in ggplot. Default is gx_colors(). If

both 'aes' ('fill' and 'color'), are used, by default both will start with yellow so one needs to choose the colours manually using on of the arguments (colour or

fill colour).

legend_rows How many rows should the legend have. Does only work if plot is not NULL.

title Add plot title. Does only work if plot is not NULL. subtitle Add subtitle. Only works if plot is not NULL.

x_title x-axis title. Does only work if plot is not NULL. y1_title y1-axis title. Does only work if plot is not NULL.

language Format of Date and decimal point. Default NULL. In the default case system

settings will be applied.

panel_background

Background colour of plot area. Default "white".

Value

Return RBI theme to add to ggplot object.

Examples

mean_api

Calculates the mean of API gravity for different types of crude oil.

Description

Calculates the mean of API gravity for different types of crude oil.

Usage

```
mean_api(x, weight = NULL, na.rm = FALSE)
```

Arguments

x num; numeric vector weight num; weighting vector

na.rm logical evaluating to TRUE or FALSE indicating whether NA values should be

stripped before the computation proceeds.

Details

As API gravity cannot be added linearly, it is necessary to convert to specific gravity, then calculate means and only then convert back to API gravity. In practice, the difference between this method and taking means directly will not result in large differences due to similarity of crude oils.

merge_quality_quantity

Merge Quality and Quantity data and adjust Russian misspecification

Description

Merge Quality and Quantity data and adjust Russian misspecification

Usage

```
merge_quality_quantity(share_urals = 0.7)
```

Arguments

share_urals num; how much of Russian crude oil reported as Other should be treated as

Urals crude oil

Details

Most imports from Russia are classified as "Other Russian Crude Oil". Thus, no quality can be assigned. However, various EU Institutions state that 80% of imports from Russia are Urals. Also the more recent data on Eurostat supports this fact. Therefore, we conservatively assume that 70% of oil imports from Russia are Urals. This parameter can be varied for robustness checks. Lowering it to 50% does not impair our results.

oil_gravity 9

oil_gravity

CEPII Gravity database

Description

Subsample of the CEPII Gravity database. Only distance used in hedonic pricing model.

Usage

```
oil_gravity
```

Format

```
## 'oil_gravity' A data frame with 36,500 rows and 87 columns:
```

year Year

iso3_o 3-digit ISO of origin country

iso3_d 3-digit ISO of destination country

dist Distance

Source

http://www.cepii.fr/cepii/en/bdd_modele_bdd_modele_item.asp?id=8

oil_ngl_pipelines

Global Oil Infrastructure Tracker, Global Energy Monitor, June 2022 release.

Description

Contains information on pipeline connections around the world. Visit Global Energy Monitor for a definition of the variables.

Usage

```
oil_ngl_pipelines
```

Format

'oil_ngl_pipelines' A data frame with 92 rows and 35 columns:

Source

https://globalenergymonitor.org/projects/global-oil-infrastructure-tracker/download-data/

10 prepare_eurostat

prepare_coir	Import and combine raw data files from the Crude Oil Import Register (data from 2013 to 2019)
prepare_corr	

Description

Import and combine raw data files from the Crude Oil Import Register (data from 2013 to 2019)

Usage

```
prepare_coir()
```

Details

No data transformations are applied. This function solely imports all Excel files and consolidates them into one data.frame. The ultimate dataset is included with the package installation and can be accessed directly. This function serves exclusively for replication purposes.

Description

Import and prepare Eurostat crude oil import data.

Usage

```
prepare_eurostat(only_eu = T)
```

Arguments

only_eu

log; if FALSE column COMP_NR will be removed. Necessary if the original dataset is used. Here we just use a subsample and consider only imports into the European Union as a whole.

Details

This function just renames variables, matches country names to country codes and creates some new variables from existing ones. No data transformations are applied.

Index

```
* datasets
     \verb|crude_oil_import_register|, 2|
     eurostat_crude_oil_imports, 4
     oil_gravity, 9
     \verb|oil_ngl_pipelines|, 9
\verb|crude_oil_import_register|, 2|
{\tt elasticity\_feenstra1994, 3}
{\sf est\_prod\_loss}, 4
\verb|eurostat_crude_oil_imports|, 4
get_ea_countries, 5
gx_colors, 5
gx\_theme, 6
mean\_api, 7
{\tt merge\_quality\_quantity}, 8
oil_gravity, 9
\verb|oil_ngl_pipelines|, 9
prepare_coir, 10
prepare_eurostat, 10
```