

IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION

IN THE MATTER OF THE COMPANIES ACT, 1956

And

IN THE MATTER OF M/S. M.P. PETROCHEM LTD. (IN-LIQU.)
COMPANY PETITION NO. 04/2011

e-AUCTION SALE NOTICE

Pursuant to the orders dated 22/10/2024 of the Hon'ble High Court of M.P., Indore Bench, e-Tenders are invited for sale of the following assets/properties of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers:-

Office Premises situated at Flat No.227 (28.1 Sq. Mtr.) & 228 (29.74 Sq. Mtr.), 2nd Floor, Muley Tower, M.G.Road, Indore (M.P.).

The detail of Reserve Price and EMD for the Property is as under:-

Sr. No.	Description of Assets	Reserve Price (Rs.)	EMD (Rs.)
1	Office premises situated at Flat No.227 (28.1 Sq. Mtr.) & 228 (29.74 Sq. Mtr.), 2nd Floor, Muley Tower, M.G.Road, Indore (M.P.).	21,91,240/-	2,19,124/-

Note:-

- Inspection of the above assets/properties will be held on 09/01/2025 between 11:00 A.M. to 1:00 P.M. At the time of taking inspection of the aforesaid assets/properties of the company (In-Liqn.), all the interested buyers are directed to follow the advisory issued by the District Administration of the area in the interest of their own well-being and in public interest.
- In order to participate in on-line e-auction, tenderers have to pay a non-refundable e-auction participation fee of Rs.1000/- (Rupees One thousand only) in the account of "e-Auction of Assets by the Official Liquidator" Current Account No. 0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code RUNB0021200 and same may be made by 23/01/2025 till 06.00 PM.
- The tenderers should submit their online offer through the website <https://olmp.auctiontiger.net>
- The intending purchasers/bidders are required to register their name at <https://olmp.auctiontiger.net> and get user ID and Password and get training on e-auction from M/s e-procurement Technologies Ltd., Ahmedabad. Customer care e-mail- support@auctiontiger.net & ramprasad@auctiontiger.net, Contact Person Mr. Ram Sharma, M- 6352634834 and land line no. 079 - 6813 6842 | 9265562821 | 9265562818.
- The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of "e-Auction of Assets by the Official Liquidator", Current Account No. 0212002100247959, Punjab National Bank, Sitlamata-Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200. The last date for submission of online offer along with EMD and online bid form along with enclosures is 23/01/2025 upto 6.00 PM. No contention of any kind if any, shall be entertained by the Official Liquidator in this regard in future.
- The official Liquidator shall not be held responsible for the problem of internet connectivity, network problem, system crash down, power failure and such reason.
- The e-auction will be conducted through the website <https://olmp.auctiontiger.net> on 30/01/2025 between 1.00 P.M to 3.00 P.M. with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded.
- This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- This Sale Notice be treated as notice to the Petitioner, secured creditors / unsecured creditors / contributories, Central & State Government authorities/bodies and all other parties having interest in the matter of company (In-Liqn.).
- The prospective buyer should also peruse the valuation report etc. in detail by visiting the office of the Official Liquidator, Indore on any working day between 2.00 PM to 3.00 PM from date of advertisement to date of inspection as above and may also verify the relevant Revenue records/ location map directly from the Revenue Authorities, if any, so required so as to fully satisfy themselves before participating in the proposed e-auction. No contention of any kind if any, shall be entertained by the Official Liquidator in this regard in future.
- The other details of above e-auction along with Terms and Conditions of sale are available in the website <https://olmp.auctiontiger.net>
- The Terms and Conditions herein above may be relaxed / rescinded / stipulated further by Hon'ble High Court / Official Liquidator anytime.

Date: 19/12/2024

Place: INDORE (M.P.)

Phone: 0731-2710051

Sd/-

(VYOMESH SHETH, ICLS)

OFFICIAL LIQUIDATOR

HIGH COURT OF MADHYA PRADESH, INDORE
1ST FLOOR, OLD CIA BUILDING, OPP. GPO, RESIDENCY AREA, INDORE (M.P.)

ET 20/12/24