

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD  
(ORIGINAL JURISDICTION)  
OFFICIAL LIQUIDATOR'S REPORT NO. 22 OF 2025  
IN  
COMPANY PETITION NO. 67 OF 1993

SALE OF ASSETS

IN THE MATTER OF TESTEELS LIMITED. (IN LION.)

Pursuant to the order dated 04.04.2025 passed by the Hon'ble High Court of Gujarat in Official Liquidator's Report No. 22 of 2025, offers are invited in the sealed cover to reach the undersigned on or before 22.04.2025 upto 04.00 PM in the office of Official Liquidator, Ahmedabad for sale of the properties of the above-named company as per details given below: -

Lot No.	Description of properties	Upset Price (₹)	EMD (₹)
01	Leasehold right of the Land admeasuring about 43703.34 Sq. mtrs situated at Plot No. 10/1, Phase-I, GIDC, Opp. Door Oliver, Nr Vatva Railway Crossing, Vatva, Ahmedabad	54,00,00,000/-	5,40,00,000/-

NOTE:-

- (01) The sale of assets of the Company are on "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
- (02) No nomination shall be allowed.
- (03) The purchaser shall be liable to pay all local duties, taxes, charges, premium, GST if any etc.,
- (04) The offerors have the liberty to verify details of area of land, nature/type of land, title documents and all other relevant details from the record of concerned authorities and may also take actual measurement at their cost before submitting the offer.
- (05) The offerors are requested to submit their offers in accordance with the Terms and Conditions as mentioned in the tender forms.
- (06) Tender Forms and Terms and Conditions can be obtained in the office of Official Liquidator, Ahmedabad during office hours on payment of ₹1,000/- in cash (non-refundable and non-adjustable) from 11.04.2025 to 22.04.2025 upto 1:30 P.M for participation in E-auction.

- (07) The interest Free Earnest Money (EMD) be deposited by way of NEFT/RTGS in the account of "EMD Account of Official Liquidator", Current Account No. 0960002105018295, Punjab National Bank, Ashram Road Branch, Ahmedabad, RTGS/NEFT/IFS Code:PUNB0017100. The last date for submission of online offer along with EMD is 22.04.2025 upto 4:00 PM. After cut-off date and time, no offer shall be accepted without permission of the Hon'ble High Court of Gujarat.
- (08) The Inspection of the above assets of the Company will be held on 17.04.2025 between 11:30 AM to 4:30 PM for prospective/intending buyer at aforesaid premises.
- (09) The e-auction will be conducted through website <https://olauction.enivida.com> on 28.04.2025 at 12.000 PM onwards with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded. Mr. Shitesh Kumar (M:8448288992) Mr. Abhishek Kumar (M:9355030617) Mr. Ashutosh Kumar (M:9355030621) may help you for auction proceeding.
- (10) The outcome of the E-Auction shall be placed before the Hon'ble High Court of Gujarat by the Official Liquidator and same is subject to confirmation by the Hon'ble High Court of Gujarat. The Official Liquidator may with the sanction of Hon'ble High Court of Gujarat has the right to reject any or all the offers without assigning any reasons.
- (11) This sale Notice may be treated as a Notice to all Secured Creditors, Unsecured Creditors, Workers, Members, Authorities and Public at large concerned with the above Company in Liquidation.

Phone No.: (079) 2658 1912

Email :- [ol-ahmedabad-mca@nic.in](mailto:ol-ahmedabad-mca@nic.in)

:- [ol.ahmedabad@mca.gov.in](mailto:ol.ahmedabad@mca.gov.in)

Date :- 08.04.2025



(SHOBHIT SRIVASTAVA) ICLS  
OFFICIAL LIQUIDATOR FOR & ON  
BEHALF OF SALE COMMITTEE OF  
TESTEELS LIMITED (IN LIQUIDATION)  
HAVING HIS OFFICE AT 3<sup>RD</sup> FLOOR,  
"CORPORATE BHAWAN", B/H. ZYDUS  
HOSPITAL, THALTEJ, AHMEDABAD.