



OFFICE OF THE OFFICIAL LIQUIDATOR  
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**IN THE HON'BLE HIGH COURT FOR THE STATE OF TELANGANA: AT HYDERABAD  
(ORIGINAL JURISDICTION)**

IN THE MATTER OF THE COMPANIES ACT, 1956

In the matter of **M/s. Bhagyanagar Silk Mills Pvt. Limited (In Liquidation)**

Company Petition No.104 of 2006

**Notice for sale of assets / properties through e-auction**

In pursuant to the order dated 13-09-2024 of the Hon'ble High Court of Telangana at Hyderabad made in C.A.No.10/2024, e-tenders are invited in respect of sale of the following assets/properties of the company (In Liquidation) on "**AS IS WHERE IS AND WHATSOEVER THERE IS BASIS**" from the prospective buyers:-

The details of Assets/Properties, Reserve Price, EMD and Incremental Bid are as under:-

Lot No. with Description of the Assets / Properties	Reserve Price (Amount in Lakhs)	Earnest Money Deposit (EMD) (Amount in Lakhs)	Incremental Bid Amount (Amount in Lakhs)
<b>Lot No.1</b> -Industrial Land to an extent of 3240.37 Sq.Yds situated at F-8 (A & B) in Sy.Nos.252 (part), 253 (part) & 254 (part) in Phase-I, IDA Jeedimetla Village, Quthbullapur Mandal, Medchal-Malkajgiri District, Telangana with sheds (old and dilapidated condition).	1033	103.3 (Non-Interest bearing)	2
<b>Lot No.2</b> -Industrial Land to an extent of 6680.56 Sq.Yds situated at F-2(A&B) & F-4(A&B) in Sy.Nos.252 (part), 253 (part) & 254 (part) in Phase-I, IDA Jeedimetla Village, Quthbullapur Mandal, Medchal-Malkajgiri District, Telangana with sheds (old and dilapidated condition).	1846	184.6 (Non-Interest bearing)	3

**Note:-**

- Inspection of the above assets/properties located at Phase-I, IDA Jeedimetla Village, Quthbullapur Mandal, Medchal-Malkajgiri District, Telangana will be held on **02-12-2024 & 03-12-2024** between **11:00 A.M. to 5:00 P.M.**
- In order to participate in on-line e-auction, tenderers have to pay (per lot) a non-refundable & non-adjustable e-auction participation fee of **Rs.2,000/-** (Rupees Two Thousand only) and **EMD amount (Interest free)** as mentioned above by way of RTGS/NEFT in the account of the Official Liquidator i.e. "**EMD ACCOUNT**", Current Account No. 0207002100146966, Punjab National Bank, Troop Bazar, Bank Street, Hyderabad, IFS Code: PUNB0020700. The last

date for deposit of Participation fee and EMD amount is 16-12-2024 upto 4.00 P.M. and the last date for submission of online offer/bid form duly filled along with supporting documents is 17-12-2024 upto 04.00 P.M.

- iii. The tenderers should submit their online offer through the website **<https://ol.auctiontiger.net>**. The Official Liquidator shall not be held responsible for the problem of internet connectivity, network problem, system crash down, power failure and such other reason.
- iv. For details/help/procedure/online training about the e-auction, the prospective bidders may contact the service provider on Customer Care number of **e-Procurement Technologies Ltd. (Auction Tiger), Mobile No.+91 9722778828**.
- v. The e-auction / bidding of above assets / properties will be conducted by way of online inter-se-bidding amongst the eligible bidders. The bidders shall improve their offer by the "Bid Increment Amount"
- vi. The e-auction will be conducted through the website **<https://ol.auctiontiger.net> on 19-12-2024 between 11.30 A.M. to 2.30 P.M.** with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded.
- vii. The sale is subject to confirmation by the Hon'ble High Court of Telangana at Hyderabad. The Official Liquidator and the Hon'ble High Court reserve their rights to accept or reject any offer without assigning any reasons thereof.
- viii. This Sale Notice be treated as notice to the secured creditors / unsecured & preferential creditors / contributories/ex-directors/Central & State Government authorities, Government/Semi Government/local bodies and all other parties having interest in the matter of the Company (In Liquidation).
- ix. The prospective buyer should peruse the land related documents by visiting the office of the Official Liquidator, Hyderabad, on any working day between **2.00 PM to 3.00 PM** from date of advertisement to date of inspection as mentioned above and may also verify the relevant Revenue records/location map directly from the Revenue/ concerned authorities, if any, so required so as to fully satisfy themselves before participating in the proposed e-auction. No contention of any kind, if any, shall be entertained by the Official Liquidator in this regard in future.
- x. The other details of above e-auction along with **Terms and Conditions of Sale** are available in the website **<https://ol.auctiontiger.net>**.
- xi. The Terms and Conditions herein above, may be relaxed/ rescinded/ stipulated further by Hon'ble High Court / Official Liquidator any time.

Date: 12/11/2024  
Place: Hyderabad

Sd/-  
(U.K. SAHOO, ICLS)  
OFFICIAL LIQUIDATOR  
HIGH COURT OF TELANGANA AND  
ANDHRA PRADESH, HYDERABAD